

ADDENDUM I

BLOOMINGTON CITY COUNCIL

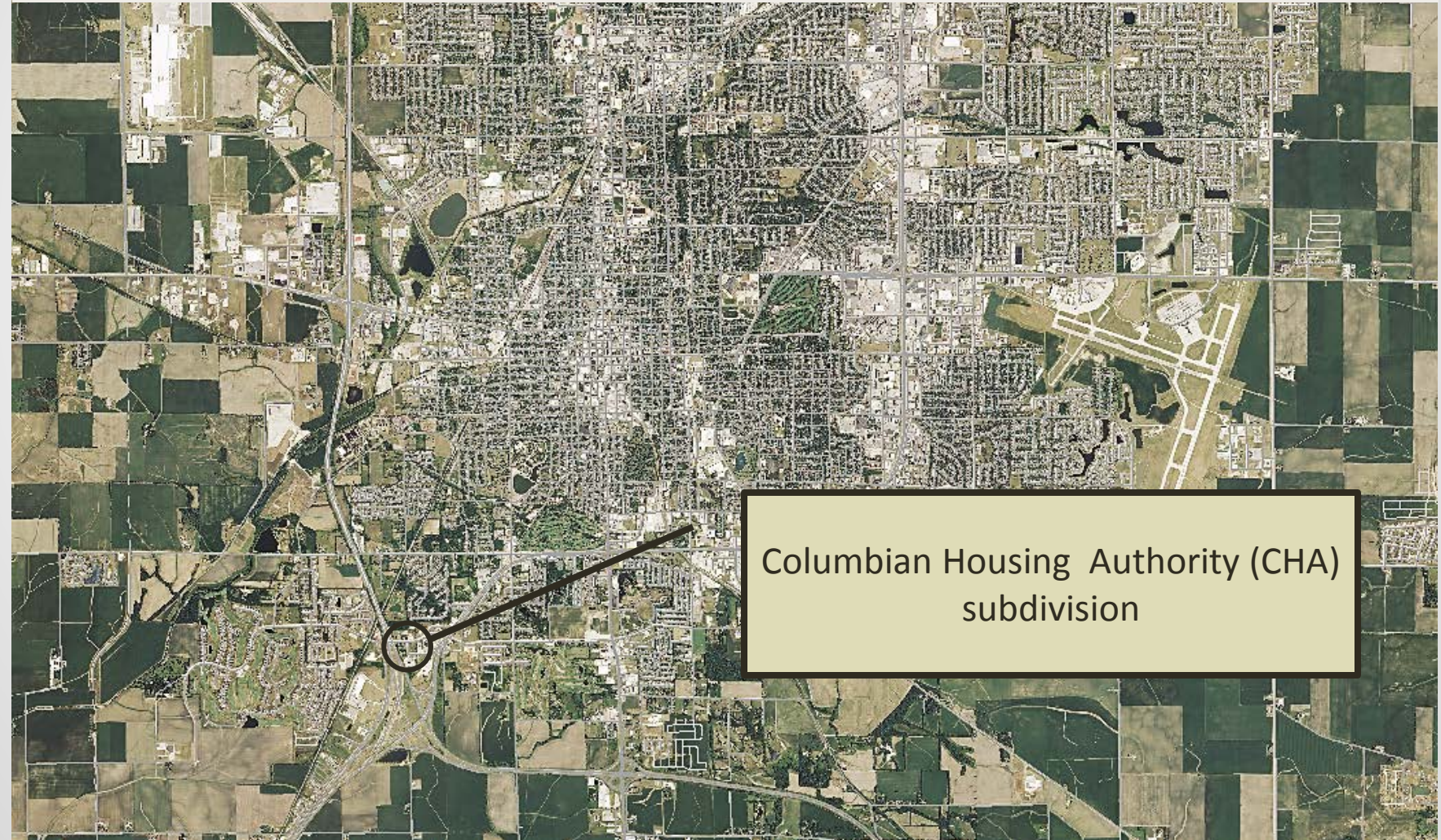
WORK SESSION CITY COUNCIL MEETING NOTICE

MONDAY, APRIL 27, 2015, 5:00 – 5:30 P.M.

Item 4. Discussion Topic

- a. Columbian Homes Association Fee Waiver Request – Presented by Steve Rasmussen, Assistant City Manager. *PowerPoint Presentation.*

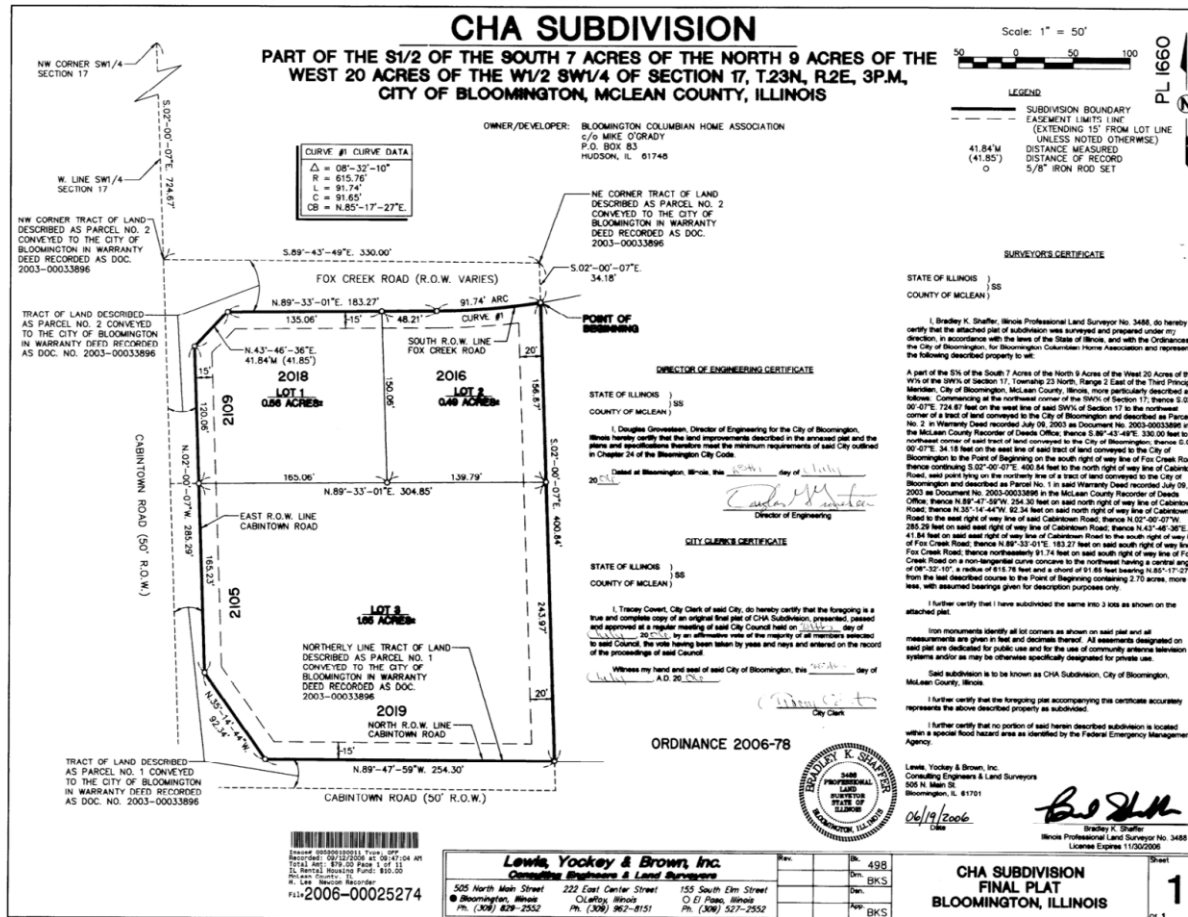
CHA subdivision: Proposals for fee reductions

An aerial photograph of a city, likely Columbia, Missouri, showing a dense urban grid. A specific area in the lower-left quadrant is circled in black, and a black line with an arrowhead points from this circle to a light green rectangular callout box. The callout box contains the text 'Columbian Housing Authority (CHA) subdivision'. The surrounding area shows a mix of residential buildings, streets, and green spaces.

Columbian Housing Authority (CHA)
subdivision

Tap-on fees owed, with interest

\$175,461.89



Knights of Columbus request



- Tap-on fees nearly equal cost KOC paid for property.
- Needs fee reduction to proceed with possible sale.

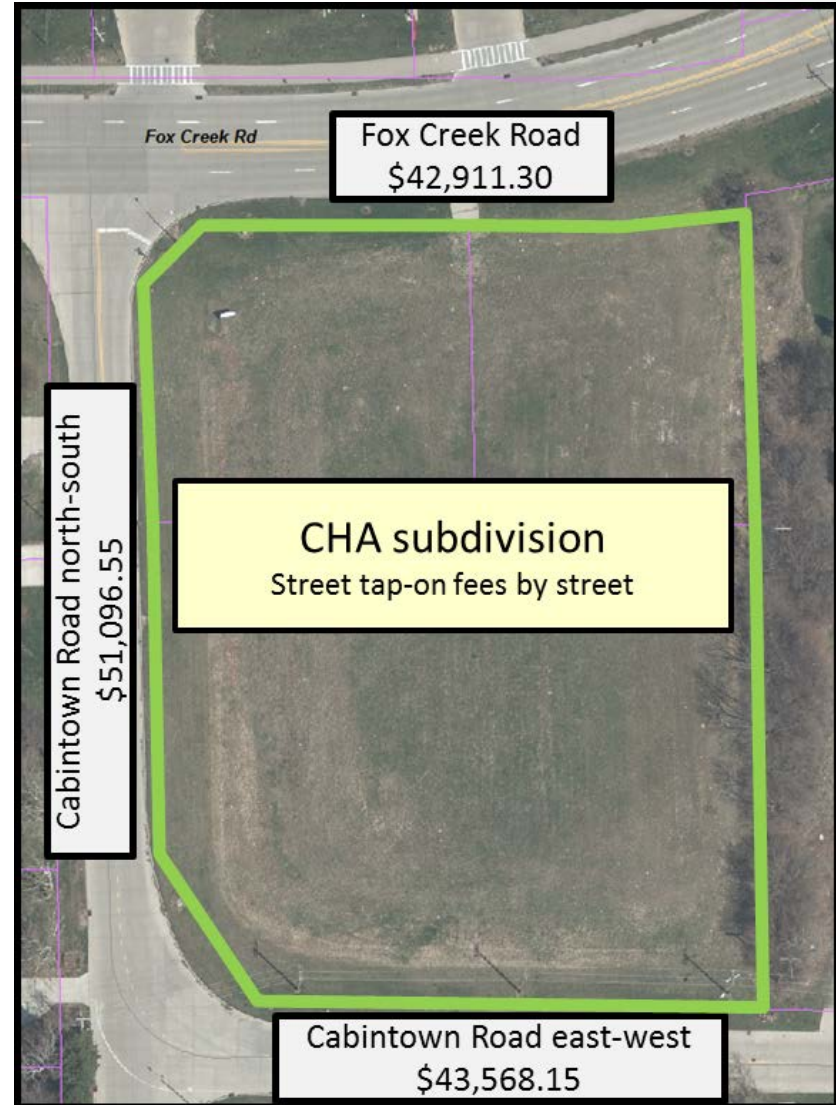
Proposes paying \$40,398.60

Staff proposal for CHA tap-on fees

1. Sewer and Water tap-on fees, with interest, totaling **\$37,885.89**

PLUS

2. **Street tap-on fee** based only on roads accessed by the development



Cost/benefits to City

- ❑ Fee reduction means reduced payback for expensive infrastructure.
- ❑ Site currently produces marginal tax revenue. If fee reduction spurs development, it means job creation, increase in tax revenue.

