



ADDENDUM III

BLOOMINGTON CITY COUNCIL AGENDA

APRIL 22, 2013

CORRECTION TO CONSENT AGENDA

- Item 6T. Fiscal Year (FY) 2013 Budget Amendments. (Recommend that the FY 2013 Budget Amendments be approved and the Ordinance passed.) *Revised Council memorandum and Exhibit #1.*



FOR COUNCIL: April 22, 2013

SUBJECT: Fiscal Year 2013 Budget Amendments

RECOMMENDATION: That the Fiscal Year (FY) 2013 Budget Amendments be approved and the Ordinance passed.

BACKGROUND: State of Illinois statutes require expenditures incurred within each individual fund not to exceed the appropriation amount set forth in the annual budget of an established fiscal period. In an effort to strengthen the fiscal controls of the budgetary process, staff has prepared a list of budgetary amendments for FY 2013. This action corresponds with the August 24, 2009 discussion where staff committed to the Council that the majority of budget amendments would be presented in the fiscal year the expenditure occurred rather than in the proceeding fiscal year.

The FY 2013 Budget Amendment includes modifications to three (3) funds which include Sister City, Drug Enforcement and Market Square TIF Bond Redemption Fund. The budget amendment for the Sister City and Drug Enforcement Funds were based upon above average actual expenses and revenue, while the Market Square TIF Bond Redemption was due to the receipt of state and local matching revenue which occurred in FY 2013. With the end of FY 2013, staff will return to present year end amendments once the ledger is closed for FY 2013.

COMMUNITY GROUPS/INTERESTED PERSONS CONTACTED: Not applicable.

FINANCIAL IMPACT: The net impact on the City's FY 2013 budget from this series of budget amendments is the receipt of \$373,302 in additional revenue. This net amount in comparison to expenditure represents approximately two tenths of one percent (.2%) within the City's FY 2013 Budget of \$167,005,149.

Respectfully submitted for Council consideration.

Prepared by, financial & budgetary review by: Timothy L. Ervin, Budget Officer

Reviewed by: Patti-Lynn Silva

Reviewed by: Barbara J. Adkins, Deputy City Manager

Recommended by:

David A. Hales
City Manager

Attachments: Attachment 1. Ordinance

Motion: _____ Seconded by: _____

	Aye	Nay	Other		Aye	Nay	Other
Alderman Fazzini				Alderman Purcell			
Alderman Fruin				Alderman Sage			
Alderman McDade				Alderman Schmidt			
Alderman Mathy				Alderman Stearns			
Alderman Mwilambwe							
				Mayor Stockton			

**Budget Amendment(s)
Exhibit #1**

Account #	Fund		Name of Account	Original Budget	End of Year Budget Amendment	Revised Budget
20500500-57310	Sister City	¹	Donations	\$ (2,000)	\$ (10,000)	\$ (12,000)
20500500-71010	Sister City	¹	Office Supplies	\$ 1,800	\$ 1,200	\$ 3,000
20500500-79110	Sister City	¹	Community Relations	\$ 14,601	\$ 6,400	\$ 21,001
20500500-79980	Sister City	¹	Special Program Expenses	\$ -	\$ 42,500	\$ 42,500
Net Sister City Sub-Total:				\$ 14,401	\$ 40,100	\$ 54,501
20900940-53115	Drug Enforcement	²	Federal Government Distribution	\$ (5,000)	\$ (2,500)	\$ (7,500)
20900940-55890	Drug Enforcement	²	Other Fines	\$ -	\$ (30,000)	\$ (30,000)
20900940-71190	Drug Enforcement	²	Other Supplies	\$ 300	\$ 1,700	\$ 2,000
20900950-62191	Drug Enforcement	²	Protective Wear	\$ -	\$ 4,000	\$ 4,000
20900950-71190	Drug Enforcement	²	Other Supplies	\$ -	\$ 2,500	\$ 2,500
20900960-53110	Drug Enforcement	²	Federal Grant	\$ -	\$ (7,500)	\$ (7,500)
Net Drug Enforcement Sub-Total:				\$ 300	\$ 700	\$ 1,000
						\$ -
30300300-50012	Market Square TIF Bond Red	³	Illinois TIF State Tax	\$ -	\$ (227,898)	\$ (227,898)
30300300-50014	Market Square TIF Bond Red	³	Home Rule Tax	\$ -	\$ (154,437)	\$ (154,437)
30300300-50190	Market Square TIF Bond Red	³	Property Tax Other	\$ -	\$ (37,167)	\$ (37,167)
30300300-70690	Market Square TIF Bond Red	³	Other Purchased Services	\$ -	\$ 5,000	\$ 5,000
Net Market Square TIF Bond Redemption Sub-Total:				\$ -	\$ (414,502)	\$ (414,502)

¹ - The Sister City expenditures will be offset from the \$85,849 fund balance as of April 30, 2012 within the Fund.

² - The Drug Enforcement Fundf expenditures will be offset from \$361,095 fund balance as of April 30, 2012 within the Fund.

³ - The Market Square TIF Bond Redemption revenue accounts for the State and Local Sales and Property Tax contribution.