

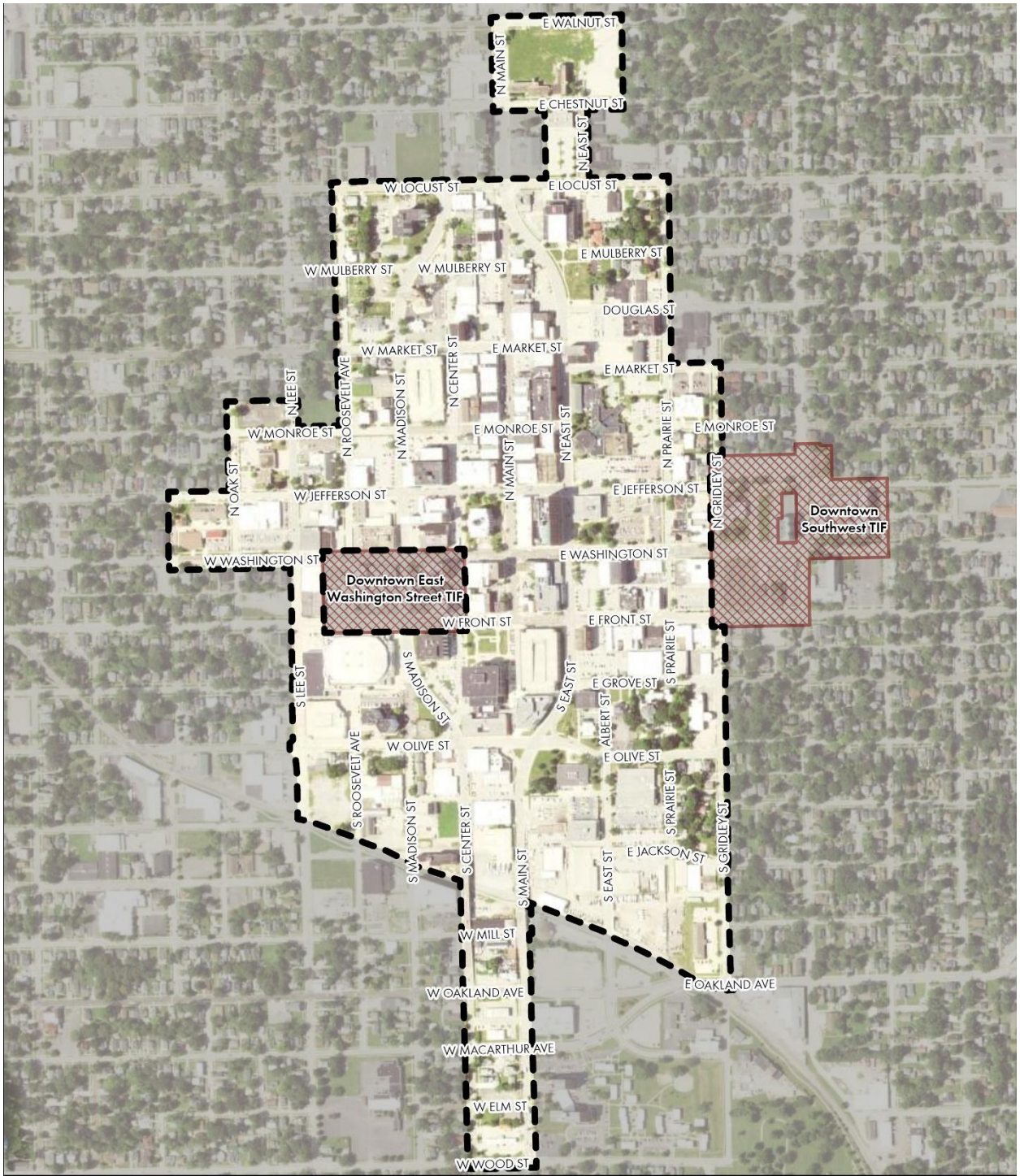
**NOTICE OF PUBLIC MEETING**  
**City of Bloomington, Illinois**  
**TIF Redevelopment Plan and Project for the**  
**Downtown TIF Redevelopment Project Area**

The City of Bloomington is considering adoption of a Tax Increment Financing (TIF) Redevelopment Plan and Project (the "Downtown TIF Plan") for the Downtown TIF Redevelopment Project Area ("Downtown TIF"). The Project Area is delineated on the **attached boundary map**. The Downtown TIF Plan would be done in accordance with the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et. seq.) (the "Act"). This notice also includes the following information:

1. A public meeting will be held to review the Downtown TIF Plan on Monday April 29, 2024, at the Government Center in the 4<sup>th</sup> Floor Council Chambers, 115 E Washington, IL 61701 at 6 pm.
2. The purpose of a TIF redevelopment project area is to promote and protect the health, safety, morals and welfare of the public by removing or alleviating adverse conditions in a targeted area through inducing private and public investment with the ultimate goal of restoring and enhancing the tax base in the area, and other such purposes, pursuant to the Act. If the Plan called for the displacement of inhabited residential units located within the Project Area, it would include a housing impact study as required by the Act. **Note: At this time, no redevelopment project has been identified that would displace inhabited residential units.**
3. Tax increment financing utilizes the increase in real estate taxes ("tax increment") resulting from the increase in value of properties that are improved or redeveloped within the Project Area to pay for certain redevelopment projects costs as provided for in the Act.
4. The proposed boundary is shown on the attached boundary map.
5. All interested persons will be given an opportunity to be heard at the public meeting.
6. The person to contact for additional information about the proposed Downtown TIF Plan and who should receive all comments and suggestions regarding the development of the area shall be:

Ellen Robertson  
Sr. Economic Development Specialist  
City of Bloomington  
115 E Washington Street  
Bloomington, IL 61701  
(309) 434-2443  
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The City is interested in any comments you may have regarding this potential TIF program.



Redevelopment Project Area Boundary  
 Bloomington, IL



0 560 1,120 Feet

