



**FY 2025 Budget –  
Public Hearing  
March 25, 2024**

# FY 2025 BUDGET - HIGHLIGHTS

## Total Budgets:

- City Wide:                    \$331.7M    (Increase of \$41.5M / 14% over FY 2024)
- General Fund:                \$143.1M    (Increase of \$14M / 11% over FY 2024)

## Other Highlights:

- Capital Projects:            \$88.5M    (Increase of \$18.8M / 27% over FY 2024)
- GF Fund Balance:    +\$43.5M    (2025 Projection with an \$8.6M use  
of fund balance– and pending FY 2024 Final)
- Cash for Equipment:    \$13.4M    (General Fund all cash - \$9.5M)

## FY 2025 BUDGET – HIGHLIGHTS - Continued

### Capital Projects of \$88.5M:

- \$43.0M Streets and Sidewalks (\$10.0M Asphalt/Concrete + \$33.0M MFT)
- \$34.1M Water-Sewer-Storm Water Infrastructure
- \$11.4M Taking Care of What We Have - Facility Maintenance; Quality of Life – Parks / Rec Golf

### Other Impact Perspective:

- \$215.1M Community Direct Services: Water/Sewer/Storm/Garbage/Public Safety/Public Works/Projects
- \$7.8M Community Support: IHDA, CDBG, McLean County Health, JM Scott, Connect Transit
- \$222.9M Total Direct Services and Support -> 67% of total budget
  
- \$27.7M Parks/Rec, Golf, BCPA, Arena and Library
- \$37.7M Administration, Economic/Community Development, Fleet Maint., Facilities, Parking
- \$43.4M Insurance / Debt Funds, TIF - other Transfers
- \$108.8M

Ultimate Goal – Good Stewards of the Taxpayer's Funds

## FY 2025 BUDGET - RESOURCES

The Proposed Budget can be viewed in detail on the City's website at: [www.cityblm.org/budget](http://www.cityblm.org/budget)

Detail information is provided in 2 Budget Books:

- Book 1 - Budget Overview and General Fund: Of note - includes Year over Year Summary of Revenues / Expenditures
- Book 2 - Other Funds, Debt and Capital Improvement: Of note - includes Summary and Details on Infrastructure Projects
- Both Books - Department - Fund Narratives: Department - Fund description and highlights

Additional Resources: Budget Video Series, City Annual Comprehensive Financial Report, Statistical Section, which describes assets and services supported by the Budget. All can be located on the City's website at: <https://www.cityblm.org/departments/finance>

## FY 2025 BUDGET – PUBLIC HEARING

# Questions - Comments