



# **FY 2025 Proposed Budget**

## **March 11, 2024**

## FY 2025 BUDGET - HIGHLIGHTS

### Total Budgets:

- City Wide:                    \$331.7M    (Increase of \$41.5M / 14% over FY 2024)
- General Fund:                \$143.1M    (Increase of \$14M / 11% over FY 2024)

### Other Highlights:

- Capital Projects:            \$88.5M    (Increase of \$18.8M / 27% over FY 2024)
- GF Fund Balance:    +\$43.5M    (2025 Projection with an \$8.6M use  
of fund balance– and pending FY 2024 Final)
- Cash for Equipment:    \$13.4M    (General Fund all cash - \$9.5M)

# FY 2025 BUDGET – GROWTH REVIEW (\$ in millions)

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Total City Wide Budget	186.3	207.6	214.1	210.1	227.5	230.3	251.7	269.1	290.1	331.7
Capital Projects *	20.5	22.1	24.9	26.7	40.1	40.9	61.3	56.9	69.7	88.5
Strategic Addition **	-	2.3	2.3	2.3	2.3	2.3	2.3	2.8	2.9	3.0
Nonrecurring ***	-	-	-	-	-	-	-	12.7	8.7	8.2
Net Operating Budget	165.8	183.2	186.9	181.1	185.1	187.1	188.1	196.7	208.9	232.0
								<b>Annualized Growth from 2016</b>		<b>3.99%</b>
Population	78,005	78,368	77,962	77,330	78,680	78,680	78,680	78,680	78,680	78,680
Operating cost / person	2,126	2,338	2,397	2,342	2,353	2,378	2,391	2,500	2,654	2,949
								<b>Annualized Growth from 2016</b>		<b>3.87%</b>
Actual + Encumbrances	172.1	189.4	191.2	189.0	193.6	198.9	253.5	223.2	N/A	N/A
Total Cost / person	2,206	2,417	2,452	2,444	2,461	2,528	3,222	2,837		
							21.2	Library Exp -not budgeted		
Salary and Benefits	64.3	66.5	69.4	70.9	70.2	71.6	72.1	75.3	80.0	87.2
								<b>Annualized Growth from 2016</b>		<b>3.56%</b>

\* Larger projects are paid from accumulated fund savings = can vary significantly year to year. In addition, some get rolled to the next year due to timing etc.

\*\* Non-capital Strategic Addition since 2016 = HR Sales Tax increase for County Mental Health. (not including increase for Connect Transit, Pensions etc.)

\*\*\* Nonrecurring material items such as ARPA (FY23), Library Contribution to FB (4.8M in FY24) and Subsidy Transfers to other funds (3.9M in FY24).

\*\*\*5.2M Contribution to Fund Balance-All Funds in FY25, +3M Equipment in FY 2025

# FY 2025 CITY WIDE BUDGET – BY FUND

Fund	2024 Budget	2025 Proposed	Dollar Change	Percent Change	Notes
General Fund	129,075,038	143,089,385	14,014,346	11%	+5.4M Comp, +4.3M Contractuals, +1.5M Roads Subsidy, +3.3M Equipment
Motor Fuel Tax Fund	26,693,600	32,952,358	6,258,758	23%	Capital Project carryforwards for Hamilton & Fox Creek, plus addtl components
Board of Elections Fund	688,372	884,327	195,955	28%	Presidential Election in FY 2025 = increase in Election Judges needed
Drug Enforcement Fund	228,450	274,098	45,648	20%	
Community Development	1,711,392	1,990,693	279,301	16%	CDBG carry over from FY24 plus Lead Based Paint/Healthy Homes programs
IHDA Fund	293,650	239,760	(53,890)	-18%	Grant cycles and FY24 included COVID related carryovers
Library Fund	12,276,961	7,855,653	(4,421,308)	-36%	Decrease due to Library Expansion project completion
Park Dedication Fund	30,000	403,715	373,715	1246%	Capital Projects
TIF Funds	659,514	676,778	17,264	3%	
Debt Service Funds	9,530,128	8,181,374	(1,348,754)	-14%	Equipment Leases rolling off and other debt retirements
Capital Improvements Fund	5,612,000	10,951,851	5,339,851	95%	Capital Projects - funded via transfer from GF
Cap Improv Asphalt/Concrete	10,000,000	11,997,021	1,997,021	20%	10M Streets / Sidewalks-with ARPA revenue utilized
Water Fund	27,795,003	41,557,485	13,762,482	50%	Capital Expenditures
Sewer Fund	12,229,684	16,146,577	3,916,893	32%	Capital Expenditures
Storm Water Fund	8,446,869	12,223,578	3,776,710	45%	Capital Expenditures
Solid Waste Fund	8,563,100	8,848,000	284,900	3%	
Abraham Lincoln Parking	1,485,000	455,000	(1,030,000)	-69%	Large Capital project budgeted in FY 2024
Golf Fund	3,885,815	2,917,666	(968,149)	-25%	Decrease in Capital Expenditures
Arena Fund	11,302,940	8,861,393	(2,441,547)	-22%	Arena RTU Units budgeted in FY 2024
Insurance Internal Service Funds	18,836,612	20,373,516	1,536,904	8%	Increase in Health Premiums
J M Scott Healthcare Fund	790,443	788,764	(1,679)	0%	
<b>TOTAL EXPENSE</b>	<b>290,134,571</b>	<b>331,668,992</b>	<b>41,534,421</b>	<b>14%</b>	

# FY 2025 BUDGET – MAJOR TAX REVENUES

Revenue Source	2024 Adopted	2025 Proposed	Dollar Change	Percent Change	Notes
Property Tax Levy	29,234,034	29,549,777	315,742	1.08%	Library- \$309K increase for operations/EAV.
Home Rule Sales Tax	28,500,000	30,305,712	1,805,712	6.34%	Increase due to trend (inflation).
State Sales Tax	18,000,000	21,000,000	3,000,000	16.67%	Increase due to trend (inflation).
Income Tax	10,000,000	12,900,000	2,900,000	29.00%	Increase due to Corp Inc Tax increases.
Utility Tax	5,964,354	5,545,200	(419,154)	-7.03%	Reduction in Telecom continues, decrease in Natural Gas Rates.
Food & Beverage Tax	5,100,000	6,000,000	900,000	17.65%	Increase due to trend (inflation).
Local Motor Fuel Tax	4,000,000	4,200,000	200,000	5.00%	Small increase based on trend.
Local Use Tax	3,100,000	3,067,383	(32,617)	-1.05%	Small decrease per trend.
Franchise Tax	1,922,636	1,880,453	(42,183)	-2.19%	Agreements in place with utilities / small decrease.
Replacement Tax	3,000,000	4,245,969	1,245,969	41.53%	Increase due to Corporate Income Tax / IML estimate.
Hotel & Motel Tax	1,750,000	2,100,000	350,000	20.00%	Increase due to trend.
Package Liquor	1,450,000	1,500,000	50,000	3.45%	Small increase based on trend.
Amusement Tax	1,140,000	1,500,000	360,000	31.58%	Increase due to additional streaming.
Video Gaming Tax	1,300,000	1,250,000	(50,000)	-3.85%	Small decrease per trend.
<b>TOTAL MAJOR REVENUES</b>	<b>114,461,024</b>	<b>125,044,494</b>	<b>10,583,470</b>	<b>9.25%</b>	

Note: Not all revenues in the above exhibit are General Fund related (Property Tax Levy-Library, TIF's, Bond Fund/ Home Rule Sales Tax-10% Asphalt & Concrete Fund and a portion for Arena Debt/ Local Motor Fuel Tax = 100% Asphalt & Concrete Fund/ A portion of the Replacement Tax shared with Library, Police/Fire Pension and Bond Funds.

# FY 2025 CITY WIDE BUDGET - REVENUES

Revenues	2024 Budget	2025 Proposed	Dollar Change	Percent Change	Notes
Use of Fund Balance	43,746,121	43,554,197	(191,923)	-0.4%	GF \$8.7M, MFT \$27.8M, Multi-Proj Bond Fund \$1.2M, Cap Imp \$1.6M, Water \$3.1M.
Taxes	116,601,024	127,188,310	10,587,286	9.1%	Increase due to Sales Taxes, Income/Replacement Tax, Streaming, Library Property tax.
Licenses	757,011	753,276	(3,735)	-0.5%	
Permits	905,800	931,500	25,700	2.8%	
Intergov Revenue	11,572,379	23,829,795	12,257,417	105.9%	\$9.1M IEPA Loan for Locust Colton Phase 8. \$5.5M ARPA deferred Revenue for projects.
Charges for Services	78,569,065	85,670,012	7,100,947	9.0%	Water, Sewer, Storm, Solid Waste and Arena (Hockey).
Fines & Forfeitures	1,607,500	1,774,500	167,000	10.4%	
Investment Income	4,095,065	4,485,851	390,786	9.5%	Interest rates and Investment Advisor's impact.
Misc Revenue	11,404,475	22,942,686	11,538,211	101.2%	Enterprise Fund borrowings.
Sale Capital Assets	31,175	52,675	21,500	69.0%	
Capital Lease Proceeds	2,930,675	1,637,706	(1,292,969)	-44.1%	Reduction in Enterprise Fund related leased equipment purchases.
Contribution Revenue	50,503	50,503	-	0.0%	
Transfer In	17,863,778	18,797,982	934,204	5.2%	Net General Fund Subsidy increase to other funds.
<b>TOTAL REVENUE</b>	<b>290,134,570</b>	<b>331,668,992</b>	<b>41,534,422</b>	<b>14.3%</b>	

# FY 2025 CITY WIDE BUDGET - EXPENSES

Expenditures	2024 Budget	2025 Proposed	Dollar Change	Percent Change	Notes
Salaries	63,232,436	69,540,214	6,307,778	10.0%	Staff adds to advance initiatives, increases for performance, 11 union contracts and minimum wage.
Benefits	16,798,150	17,726,285	928,135	5.5%	Increase in health plan costs. Increase in IMRF rate.
Contractuals	56,939,249	67,203,767	10,264,517	18.0%	+\$1.5M Premiums/Claims, +3.3M Repr/Maint. +\$3M A&E/Oth Prof & Tech, +\$1.2M Other Services.
Commodities	19,152,674	21,398,002	2,245,328	11.7%	Increase for concrete, asphalt, utilities.
Capital Expenditures	73,449,711	96,313,356	22,863,645	31.1%	Capital Projects \$18.8M. Capital Equipment \$4.9M.
Principal Expense	9,766,947	8,350,281	(1,416,666)	-14.5%	Reduction related to paying cash for equipment in GF, and other debt retirements.
Interest Expense	2,268,090	2,018,057	(250,033)	-11.0%	Reduction related to paying cash for equipment in GF, and other debt retirements.
Other Intergov Exp	16,884,460	20,246,070	3,361,610	19.9%	+\$2.4M to Police/Fire Pensions. City's Connect Transit annual contribution increased by \$800K.
Other Expenditures	13,779,074	10,074,979	(3,704,095)	-26.9%	-\$4M Ambulance adjustments now netted against revenues in Charges for Services.
Transfer Out	17,863,778	18,797,982	934,204	5.2%	Net General Fund Subsidy increase to other funds.
<b>TOTAL EXPENSE</b>	<b>290,134,570</b>	<b>331,668,992</b>	<b>41,534,422</b>	<b>14.3%</b>	

# FY 2025 BUDGET – GENERAL FUND - REVENUES

Revenues	2024 Budget	2025 Proposed	Dollar Change	Percent Change	Notes
Use of Fund Balance	3,435,307	8,733,072	5,297,765	154.2%	Nonrecurring: Equip +3M, Cap Imp Fund +4M, Arena 500K (above averages).
Taxes	99,825,290	108,675,960	8,850,670	8.9%	Primarily Sales and Income Tax increases .
Licenses	715,011	711,276	(3,735)	-0.5%	
Permits	887,800	913,500	25,700	2.9%	
Intergov Revenue	272,361	1,369,318	1,096,957	402.8%	ARPA Deferred Revenue, DCEO Grant.
Charges for Services	17,380,922	15,965,399	(1,415,523)	-8.1%	Ambulance revenues (adjustments now netted). See Other Expenditures.
Fines & Forfeitures	703,000	742,500	39,500	5.6%	
Investment Income	1,802,050	1,801,000	(1,050)	-0.1%	
Misc Revenue	512,347	420,032	(92,315)	-18.0%	
Sale Capital Assets	12,000	50,500	38,500	320.8%	
Transfer In	3,528,951	3,706,828	177,877	5.0%	Reflects charges to Enterprise Funds for Admin Services.
<b>TOTAL REVENUE</b>	<b>129,075,038</b>	<b>143,089,385</b>	<b>14,014,346</b>	<b>10.9%</b>	

# FY 2025 BUDGET – GENERAL FUND - EXPENSES

Expenditures	2024 Budget	2025 Proposed	Dollar Change	Percent Change	Notes
Salaries	48,366,072	53,104,512	4,738,440	9.8%	Staff adds, increases for performance, union contracts and minimum wage.
Benefits	12,455,084	13,185,929	730,844	5.9%	Increase in Health Insurance cost, IMRF rate increase.
Contractuals	16,495,843	20,837,839	4,341,996	26.3%	1M redux in Savings Offset, 500K Govt. Center, 400K Stryker (Fire).
Commodities	9,891,987	10,647,785	755,798	7.6%	+350K Electricity, +130K Water.
Capital Expenditures	6,249,855	9,533,753	3,283,897	52.5%	Equip: 950K increase IT, 2.7M increase for Fire.
Principal Expense	1,452,800	1,170,514	(282,286)	-19.4%	Leases rolling off due to paying cash for equipment.
Interest Expense	99,893	69,466	(30,427)	-30.5%	Leases rolling off due to paying cash for equipment.
Other Intergov Exp	16,803,460	20,165,070	3,361,610	20.0%	Public Safety pensions +2.4M
Other Expenditures	5,650,623	2,091,732	(3,558,891)	-63.0%	Ambulance adjustments (now netted vs. revenues). See Charges for Services.
Transfer Out	11,609,422	12,282,785	673,364	5.8%	Subsidies for Arena-2M, Streets/Sidewalks-2.5M, Capital Projects-7M.
<b>TOTAL EXPENSE</b>	<b>129,075,038</b>	<b>143,089,385</b>	<b>14,014,346</b>	<b>10.9%</b>	

# FY 2025 GENERAL FUND – BY FUNCTION

Function / Department	2024 Adopted	2025 Proposed	Dollar Change	% Change	Notes	2025 Expense Net of non-tax revenue	Revenue Notes
Admin-Other (Legal, Finance etc.)	\$ 11,102,222	\$ 14,481,824	\$ 3,379,602	30.4%	\$1.5M reduct. vacancy savings/contr., +\$950K IT Equip.	na	
Public Safety	\$ 64,834,823	\$ 69,125,646	\$ 4,290,823	6.6%	+\$2.1 Pension costs, adding 9 employees-7 PD, 2 Fire	\$ 60,863,149	Ambulance, Towing, Resource officers
Econ - Comm Dev	\$ 6,403,576	\$ 6,827,189	\$ 423,614	6.6%		\$ 5,013,568	Permits, Fees, Reimb from IHDA, CDBG
Facilities Maint, Govt. Center, Parking	\$ 3,137,116	\$ 3,612,212	\$ 475,095	15.1%	+\$440K Govt. Center	\$ 3,375,001	Parking fees
Fleet Maintenance	\$ 4,345,487	\$ 4,461,236	\$ 115,750	2.7%		\$ 4,233,335	Fuel charges to outside agencies
PW Admin, Street Mnt., Eng. Snow & Ice	\$ 10,115,968	\$ 12,808,978	\$ 2,693,010	26.6%	+ 4 Eng. Positions, +\$700K Eng Servies/Other Prof Tech, +\$500K DCEO Grant projects	\$ 11,281,978	Pavement cut repairs, IDOT reimburse, DCEO Grant
Parks, Rec & BCPA	\$ 15,143,219	\$ 15,541,119	\$ 397,899	2.6%		\$ 11,463,046	Ice, Zoo, Programs, Aquatics, BCPA
Public Transportation	\$ 910,000	\$ 1,700,610	\$ 790,610	86.9%	Connect Transit capital ask added back in \$790K	\$ 1,700,610	
McLean County Health	\$ 2,850,000	\$ 3,030,571	\$ 180,571	6.3%	Increase in HRST	\$ 3,030,571	
Asphalt & Concrete Transfer	\$ 1,000,000	\$ 2,500,000	\$ 1,500,000	0.0%	Transfer from GF 2.5M	\$ 2,500,000	
Capital Improvement Fund Transfer	\$ 3,300,000	\$ 7,000,000	\$ 3,700,000	112.1%	Additional funding for projects	\$ 7,000,000	
Bonds-Interest Transfer	\$ 576,710	\$ -	\$ (576,710)	-100.0%	Less transfer needed for debt	\$ -	
Enterprise Funds Subsidy Transfer	\$ 5,355,918	\$ 2,000,000	\$ (3,355,918)	-62.7%	Arena 2M	\$ 2,000,000	
<b>TOTAL EXPENSE</b>	<b>\$ 129,075,038</b>	<b>\$ 143,089,385</b>	<b>\$ 14,014,346</b>	<b>10.9%</b>		<b>\$ 112,461,258</b>	

## FY 2025 BUDGET – CAPITAL PROJECTS – BY FUND

Fund	FY2024	FY2025	Change	FY 2024 Carry Forward
Capital Improvement	5,612,000	10,951,851	5,339,851	1,050,000
Asphalt and Concrete	10,000,000	10,000,000	-	-
MFT (State)	26,693,600	32,952,358	6,258,758	25,693,600
Water	9,466,250	18,592,082	9,125,832	1,000,000
Sewer	6,467,500	8,769,500	2,302,000	4,000,000
Storm Water	4,367,500	6,769,500	2,402,000	4,000,000
Solid Waste	150,000	-	(150,000)	-
Arena	5,000,000	50,000	(4,950,000)	-
Park Dedication	-	373,715	373,715	-
Lincoln Parking Deck	1,100,000	-	(1,100,000)	-
Golf Fund	865,000	30,000	(835,000)	-
<b>TOTAL</b>	<b>69,721,850</b>	<b>88,489,006</b>	<b>18,767,156</b>	<b>35,743,600</b>

## FY 2025 BUDGET – HIGHLIGHTS

### Capital Projects of \$88.5M:

- \$43.0M Streets and Sidewalks (\$10.0M Asphalt/Concrete + \$33.0M MFT)
- \$34.1M Water-Sewer-Storm Water Infrastructure
- \$11.4M Taking Care of What We Have - Facility Maintenance; Quality of Life – Parks / Rec Golf

### ➤ Other Impact Perspective:

- \$215.1M Community Direct Services: Water/Sewer/Storm/Garbage/Public Safety/Public Works/Projects
- \$7.8M Community Support: IHDA, CDBG, McLean County Health, JM Scott, Connect Transit
- \$222.9M Total Direct Services and Support -> 67% of total budget
  
- \$27.7M Parks/Rec, Golf, BCPA, Arena and Library
- \$37.7M Administration, Economic/Community Development, Fleet Maint., Facilities, Parking
- \$43.4M Insurance / Debt Funds, TIF - other Transfers

Ultimate Goal – Good Stewards of the Taxpayer's Funds

## FY 2025 BUDGET - RESOURCES

The Proposed Budget can be viewed in detail on the City's website at: [www.cityblm.org/budget](http://www.cityblm.org/budget)

Detail information is provided in 2 Budget Books:

- Book 1 - Budget Overview and General Fund: Of note - includes Year over Year Summary of Revenues / Expenditures
- Book 2 - Other Funds, Debt and Capital Improvement: Of note - includes Summary and Details on Infrastructure Projects
- Both Books - Department - Fund Narratives: Department - Fund description and highlights

Additional Resources: Budget Video Series, City Annual Comprehensive Financial Report, Statistical Section, which describes assets and services supported by the Budget. All can be located on the City's website at: <https://www.cityblm.org/departments/finance>

# FY 2025 BUDGET – ‘Book 2’

## OTHER FUNDS & CAPITAL IMPROVEMENT

FY2025 MAY 1, 2024– APRIL 30, 2025

PROPOSED



Photo Courtesy PJ Rigg

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# FY 2025 - BOND PAYMENT SCHEDULE BY ISSUE

Fiscal Year Payment Date	2014A Refunding Bonds	2014B Refunding Bonds	2017 GO Refunding Bonds	2018A GO Refunding Bonds	2021A GO Refunding Bonds	2022 GO Bonds	GO Bonds
FY 2025	\$ 1,234,955.00	\$ 601,612.50	\$ 1,212,480.00	\$ 1,455,497.00	\$ 169,447.85	\$ 1,527,312.52	\$ 6,201,304.87
FY 2026	\$ 983,123.75	\$ 966,312.50		\$ 1,457,721.50	\$ 1,004,913.05	\$ 1,524,312.52	\$ 5,936,383.32
FY 2027	\$ 977,436.25	\$ 1,063,512.50		\$ 1,457,447.00	\$ 1,126,563.00	\$ 1,524,687.52	\$ 6,149,646.27
FY 2028	\$ 980,811.25	\$ 1,147,262.50		\$ 1,459,460.00	\$ 1,081,719.10	\$ 1,523,312.52	\$ 6,192,565.37
FY 2029	\$ 983,061.25	\$ 1,237,562.50		\$ 1,003,368.00		\$ 1,525,062.52	\$ 4,749,054.27
FY 2030	\$ 984,186.25	\$ 698,118.75				\$ 1,524,812.52	\$ 3,207,117.52
FY 2031	\$ 982,556.25	\$ 773,400.00				\$ 1,522,562.52	\$ 3,278,518.77
FY 2032	\$ 983,007.50	\$ 838,875.00				\$ 1,518,312.52	\$ 3,340,195.02
FY 2033	\$ 986,902.50	\$ 919,812.50				\$ 1,516,937.52	\$ 3,423,652.52
FY 2034	\$ 984,241.25	\$ 986,812.50				\$ 1,518,187.52	\$ 3,489,241.27
FY 2035	\$ 985,023.75	\$ 1,069,687.50				\$ 1,516,937.52	\$ 3,571,648.77
FY 2036						\$ 1,513,187.52	\$ 1,513,187.52
FY 2037						\$ 1,511,812.52	\$ 1,511,812.52
FY 2038						\$ 1,518,637.52	\$ 1,518,637.52
FY 2039						\$ 1,519,037.52	\$ 1,519,037.52
FY 2040						\$ 1,517,437.52	\$ 1,517,437.52
FY 2041						\$ 1,512,984.39	\$ 1,512,984.39
FY 2042						\$ 1,515,440.64	\$ 1,515,440.64
FY 2043						\$ 1,510,525.01	\$ 1,510,525.01
<b>Total:</b>	<b>\$ 11,065,305.00</b>	<b>\$ 10,302,968.75</b>	<b>\$ 1,212,480.00</b>	<b>\$ 6,833,493.50</b>	<b>\$ 3,382,643.00</b>	<b>\$ 28,861,500.36</b>	<b>\$ 61,658,390.61</b>

Use of Funds	Arena (Taxable)	Arena (Tax Exempt)	Ice Center, Ice Center Parking Deck, BCPA	BCPA, Sewer, Parks, Fire Station #5	Police Facility Etc. (orig 1996) & Frontier Parking Lots	O'Neil Pool & Bloomington Public Library
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Note: Debt Service is funded one year in advance. Therefore, (funding for) debt service payments seen above are (accounted for) in the previous fiscal year. For example, the (funding for the) FY 2025 payments above were (set aside) in FY 2024.

# FY 2025 – CAPITAL PROJECTS (MFT Section)

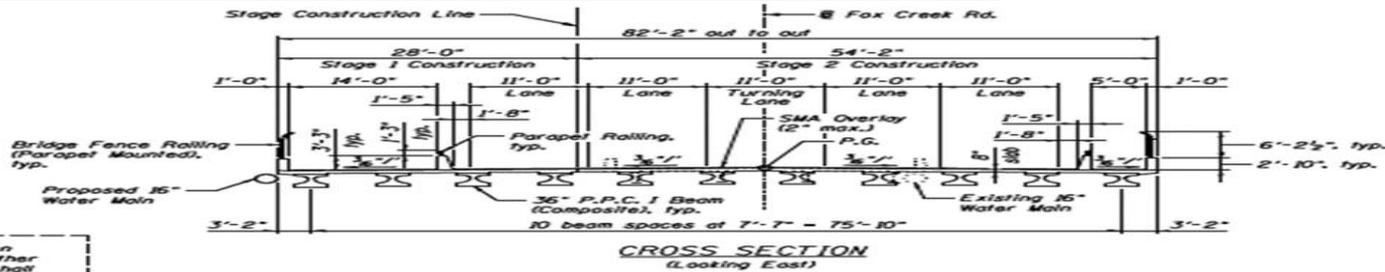
## FY 2025 Capital Projects (All Funds)

Recommended Funding Sources

Ward		Proposed FY 2025	Type	General Fund	Fund Balance	Gasoline/Diesel Tax (MFT), Local MFT & .25% portion of HR Sales Tax Increase	Borrowing/ Bonds	Grants/ Private Funding	Charges for Services
	<b>Motor Fuel Tax</b>								
2	Fox Creek Road Bridge & Road Improvements: Danbury Drive to Beich Road - Land	\$ 100,000	Non-Recurring	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -
2	Fox Creek Road Bridge & Road Improvements: Danbury Drive to Beich Road - RR	\$ 60,000	Non-Recurring	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -
2	Fox Creek Road Bridge & Road Improvements: Danbury Drive to Beich Road - Utility Relocation	\$ 150,000	Non-Recurring	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -
2	Fox Creek Road Bridge & Road Improvements: Danbury Drive to Beich Road - Construction	\$ 14,266,250	Non-Recurring	\$ -	\$ 12,321,043	\$ -	\$ -	\$ 1,945,207	
2	Fox Creek Road Bridge & Road Improvements: Danbury Drive to Beich Road - Inspection	\$ 1,039,500	Non-Recurring	\$ -	\$ 1,004,800	\$ 34,700	\$ -	\$ -	\$ -
Citywide	Street Lighting Charges	\$ 500,000	Recurring	\$ -		\$ 500,000	\$ -	\$ -	\$ -
1, 2, 8	Hamilton Road (Bunn Street - Morrissey Drive) - Phase II Design	\$ 50,000	Non-Recurring	\$ -	\$ -	\$ 42,300	\$ -	\$ 7,700	\$ -
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive) - Land	\$ 180,000	Non-Recurring	\$ -	\$ -	\$ 93,000	\$ -	\$ 87,000	\$ -
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive) - RR	\$ 4,600,000	Non-Recurring	\$ -	\$ 4,600,000	\$ -	\$ -	\$ -	\$ -
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive) - RR Phase III Engineering	\$ 400,000	Non-Recurring	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive) - Utility Relocation	\$ 300,000	Non-Recurring	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive) - Construction (City Share)	\$ 9,886,608	Non-Recurring		\$ 9,886,608	\$ -	\$ -	\$ -	\$ -
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive) - Construction Phase III Engineering	\$ 1,400,000	Non-Recurring	\$ -	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -
5	Jersey Avenue Bridge Replacement - Engineering	\$ 20,000	Non-Recurring	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -
	<b>Sub-Total:</b>	<b>\$ 32,952,358</b>		<b>\$ -</b>	<b>\$ 27,812,451</b>	<b>\$ 3,100,000</b>	<b>\$ -</b>	<b>\$ 2,039,907</b>	<b>\$ -</b>
	<b>Unfunded:</b>	<b>\$ -</b>							

# FY 2025 – CAPITAL PROJECTS MFT – PROJECT SHEET

<b>PROJECT TITLE</b>	<b>ACCOUNT NUMBER</b>
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	20300300-70051, 72510, 72530, 50100120-72540, Grants-72510, Grants-57490
<b>PROJECT DESCRIPTION/JUSTIFICATION</b>	
<p>This section of Fox Creek Road is currently a two lane rural cross section with shoulders and ditches. This project will reconstruct Fox Creek Road and bridge as five lane urban sections with curb and gutter. A multi-use trail will be constructed on the north side and a sidewalk on the south side. Traffic signals and turn lanes will also be installed at Danbury Drive and Beich Road. Pedestrian accommodations will also be constructed on the bridge to connect neighborhoods north of Fox Creek Road to Pepperidge Elementary. New storm sewers and water main will also be installed. The project costs will be partially reimbursed from the IL Commerce Commission's Grade Crossing Protection Fund. The construction costs shown below show the total project cost which will be paid up front by the City with reimbursement estimated at \$1,945,207 from the Grade Crossing</p>	



# FY 2025 BUDGET

## Next Steps

Remaining FY 2025 Budget Schedule:

- Council - Budget Public Hearing: March 25, 2024
- Council - Final Budget Adoption: April 8, 2024

*This presentation can be found on the City's website at:  
Departments - Finance – Annual Budget – Budget Documents -  
FY2025*

## FY 2025 BUDGET

# Questions - Comments