



Budget In Brief

FY 2024 May 1, 2023 - April 30, 2024

CITY MANAGER BUDGET MESSAGE

I am pleased to present the City of Bloomington's budget for Fiscal Year 2024, a budget intentionally created to meet the priority needs identified by residents and the Bloomington City Council. It is a budget where we significantly increased our investment in roads, sidewalks and other critical infrastructure and placed a strong emphasis on funding police and fire protection and the futures of the men and women who serve both departments. We've continued to invest in building strong neighborhoods, the local economy and our quality of life. We appreciate the fact that local businesses like State Farm, Ferrero, Rivian and scores other developers continue to invest millions in the community. It is this investment conjoined with sound expense management by the city, clear city council direction and continued local spending that have allowed us to continue to do the things we've done. This despite only recently starting to emerge from the COVID-19 pandemic, the onset of supply chain issues and the associated price increases and rapidly rising inflation.

This budget includes nearly \$70M in capital projects. These projects include \$10M for streets and sidewalks, an increase of \$3M over prior years, \$26.7M for major street infrastructure (funded from State Motor Fuel Taxes), improvements in water, sewer and storm water management of \$20.3M, and \$12.7M for facility improvements, the addressing of environmental concerns with solar/EV studies and improvements related to quality of life. The City's available resources are allocated via the budget process, given the priorities and values of the community. The FY2024 capital projects were therefore determined via that process with a goal to benefit all members of the community positively and directly.

While this is the largest budget the City has adopted, adjusting for projects, which can fluctuate from year to year, strategic additions, and nonrecurring items, the City's operating expenses have grown at a moderate 3% growth rate over the last eight years. City staff recognizes it has a fiduciary responsibility to manage the public's funds appropriately for the benefit of the community and operates accordingly.

On behalf of the City Council and Staff, we present this Budget in Brief. I am confident, given the collaborative input by Community, Council and Staff, this budget will have a direct and positive impact on the residents of the City and provide the opportunity for our community to prosper and grow.

Thank you,

Tim Gleason
City Manager

FORECASTING THE FUTURE

While every attempt is made to accurately project the City's finances and set aside an appropriate level of reserves, the City continually monitors both internal and external financial activities, with a special emphasis on:

- Rising prices related to inflation and supply chain issues.
- State imposed unfunded mandates and escalation of State imposed municipal service fees.
- Stability of the City's large employers.

These issues pose potential obstacles to the growth and prosperity of the City. However, through the unified efforts of the City's Council, Staff and Residents, courses of action will be determined that will keep the City on a solid path of success and fulfilment for its members.

THE BUDGET PROCESS

The City of Bloomington adopts its budget in accordance with Chapter 65 of the Illinois Compiled Statutes. The City's Fiscal Year runs from May 1-April 30. Formulation of the budget is a critical & difficult process that involves analyzing resident input & data, projecting available revenue sources, identifying priorities, allocating resources & expenditures, reviewing City performance data, negotiating & anticipating department budgets, & establishing the fees, charges, & taxes necessary to provide adequate levels of services to the residents of Bloomington. The budget process is continual year-round.



WHERE THE MONEY COMES FROM (Full Budget Revenues)

Revenues Combined by Source		
Property Taxes	\$ 29,234,034	10.08%
Home Rule & State Sales Taxes	\$ 47,000,000	16.20%
Other Taxes	\$ 40,366,989	13.91%
License & Permits	\$ 1,662,811	0.57%
Intergovernmental Revenue	\$ 11,572,379	3.99%
Charges for Services	\$ 78,569,065	27.08%
Fines & Forfeitures	\$ 1,607,500	0.55%
Investment Income	\$ 4,095,065	1.41%
Miscellaneous Revenue	\$ 11,404,475	3.93%
Sale of Capital Assets	\$ 31,175	0.01%
Capital Lease Proceeds	\$ 2,930,675	1.01%
Contribution Revenue	\$ 50,503	0.02%
Transfers In	\$ 17,863,778	6.16%
Use of Fund Balance	\$ 43,746,121	15.08%
Total:	\$ 290,134,570	100.00%

Revenues by Fund Type		
General	\$ 129,075,038	44.49%
Special Revenue	\$ 42,581,939	14.68%
Debt Service	\$ 6,599,453	2.27%
Capital Projects	\$ 18,542,675	6.39%
Enterprise	\$ 73,708,411	25.40%
Internal Service	\$ 18,836,612	6.49%
Fiduciary	\$ 790,443	0.27%
Total:	\$ 290,134,570	100.00%

WHERE THE MONEY GOES (Full Budget Expenditures)

Expenditures by Class Code		
Salaries	\$ 63,232,436	21.79%
Benefits	\$ 16,798,150	5.79%
Contractuals	\$ 56,939,249	19.63%
Commodities	\$ 19,152,674	6.60%
Capital Expenditures	\$ 73,449,711	25.32%
Principal Expense	\$ 9,766,947	3.37%
Interest Expense	\$ 2,268,090	0.78%
Intergovernmental	\$ 16,884,460	5.82%
Other	\$ 13,779,074	4.75%
Transfers Out	\$ 17,863,778	6.16%
Total:	\$ 290,134,570	100.00%

Expenditures by Fund		
General	\$ 129,075,038	44.49%
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Fiduciary	\$ 790,443	0.27%
Total:	\$ 290,134,570	100.00%

Intergovernmental		
Police & Fire Pensions	\$ 12,313,442	
McLean County Mental Health	\$ 2,850,000	
Public Transportation	\$ 910,000	
Other (At Risk Youth, Township, etc.)	\$ 384,018	
Convention & Visitors Bureau	\$ 327,000	
B-N Economic Development Council	\$ 100,000	
TOTAL	\$ 16,884,460	

Transfers Out		
Capital Improvement Fund	\$ 3,300,000	
Bond & Interest Funds	\$ 4,678,909	
General Fund Charges to Enterprise Funds	\$ 3,140,526	
Arena Fund	\$ 3,000,000	
SOAR	\$ 175,754	
Community Enhancement	\$ 175,569	
Capital Improvement (Asphalt & Concrete) Fund	\$ 1,000,000	
Golf Fund	\$ 1,255,918	
Recreation	\$ 25,000	
Abraham Lincoln Parking Deck	\$ 1,100,000	
Sister City	\$ 12,101	
TOTAL	\$ 17,863,778	

THE GENERAL FUND OVERVIEW

The General Fund is the primary operating fund of the City. Included are police & fire protection, parks & recreation, legal, planning, economic development, general administration of the City, & any other activity for which a special fund has not been created. The water, solid waste, sewer, storm water, golf operations, Arena, & Abraham Lincoln parking funds are expected to be self-supporting, so the revenue from & expenses incurred by these funds are excluded from the General Fund. Revenues that exceed the cost of providing General Fund services are added to the General Fund Unreserved Fund Balance. This excess revenue can be used to finance future capital improvements & provides a reserve for emergencies.

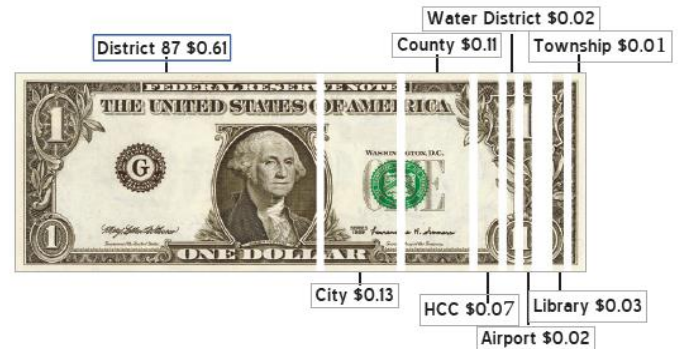
General Fund Revenues by Class Code		
Taxes	\$ 99,825,290	77.34%
Licenses	\$ 715,011	0.55%
Permits	\$ 887,800	0.69%
Intergov Revenue	\$ 272,361	0.21%
Charges for Services	\$ 17,380,922	13.47%
Fines & Forfeitures	\$ 703,000	0.54%
Investment Income	\$ 1,802,050	1.40%
Misc Revenue	\$ 512,347	0.40%
Sale of Capital Assets	\$ 12,000	0.01%
Transfer In	\$ 3,528,951	2.73%
Use of Fund Balance	\$ 3,435,307	2.66%
Total:	\$ 129,075,038	100.00%

General Fund Expenditures by Department		
General Fund Transfers	\$ 10,244,729	7.94%
Information Technology	\$ 6,173,818	4.78%
Fleet Management	\$ 4,345,487	3.37%
McLean County Mental Health	\$ 2,850,000	2.21%
Economic Development	\$ 2,212,901	1.71%
Human Resources	\$ 2,136,655	1.66%
Non Departmental	\$ (4,000,000)	-3.10%
Legal	\$ 1,513,728	1.17%
Public Transportation	\$ 910,000	0.71%
Finance	\$ 1,622,357	1.26%
Administration	\$ 1,423,321	1.10%
Facilities Maintenance	\$ 1,153,336	0.89%
Billing	\$ 1,208,284	0.94%
City Clerk	\$ 525,817	0.41%
Gov Center Bldg Maintenance	\$ 1,077,945	0.84%
Collections	\$ 420,921	0.33%
Sister City	\$ 65,220	0.05%
Total General Government:	\$ 33,884,518	26.25%
Public Safety	\$ 69,025,497	52.64%
Parks, Recreation & Cultural Arts	\$ 15,143,219	11.8%
Highways & Streets	\$ 10,115,968	6.99%
Governmental Parking	\$ 905,835	0.70%
General Fund Total Expenditures:	\$ 129,075,038	97.77%

UNDERSTANDING PROPERTY TAX

Property tax is based on the fair cash value of your home as identified by the Township Assessor. The Property Tax Code states that each property shall be assessed at 33.33% of fair cash value. The City of Bloomington's 2022 tax rate payable in 2023 is 1.08937. Therefore, City taxes collected in FY24 on a \$165,000 home total \$599.09 based on the adopted tax rate. The total amount of property taxes paid based on a \$165,000 home is \$4,673.91, as seen below:

Taxing Body	Certified Tax Rate	Percentage	Amount Collected
District 87	5.18346	60.99%	\$ 2,850.62
City of Bloomington	1.08937	12.82%	\$ 599.09
McLean County	0.91064	10.71%	\$ 500.80
Heartland Community College	0.58083	6.83%	\$ 319.42
Bloomington Library	0.30604	3.60%	\$ 168.31
B-N Water Reclamation District	0.17754	2.09%	\$ 97.64
City of Bloomington Township	0.11483	1.35%	\$ 63.15
Central Illinois Regional Airport	0.13615	1.60%	\$ 74.88
Total:	8.49886	100.00%	\$ 4,673.91



FISCAL YEAR 2024 CAPITAL PROJECTS

Ward	Project	Adopted FY 2024
1, 2, 8	Hamilton Road (Bunn Street to Morrissey Drive)	\$ 13,573,600
2	Fox Creek Road Bridge & Road Improvements: Danbury Drive to Beich Road	\$ 12,620,000
1, 4, 6	East Street Basin Phase 1 Construction	\$ 8,000,000
1	Meadowbrook Subdivision Improvement Project	\$ 6,590,000
Citywide	Multi-Year Street & Alley Resurfacing and Repair	\$ 5,700,000
6	Arena RTU Replacement	\$ 5,000,000
Citywide	Systemwide Potable Water Distribution Improvements Final Design	\$ 3,000,000
Citywide	Multi-Year Sidewalk Repair Program	\$ 2,000,000
Citywide	Mutli-Year Sanitary Sewer Rehabilitation	\$ 2,000,000
Citywide	Multi-Year Street & Alley Resurfacing and Repair-ARPA	\$ 1,700,000
6	Abraham Lincoln Garage Improvements	\$ 1,100,000
4	Locust Colton CSO Elim & WMR, Phase 9, Design	\$ 1,000,000
Citywide	City Hall ADA & Life Safety Improvements	\$ 800,000
3	Airport Rd & Cornelius Dr Traffic Signal Improvements - Design & Construction	\$ 700,000
1	Highland Park Shed 1 and Club House replacement	\$ 650,000
Citywide	Street Lighting Charges	\$ 500,000
Citywide	IL Route 9 Corridor Improvements (City Share)	\$ 500,000
Citywide	Hamilton Zone Pump Station - Land Acq. for Systemwide Potable Water Distr. Impr.	\$ 500,000
Citywide	Public Works Citizens Convenience Center Land Acquisition	\$ 350,000
1	Const. Trail Extension: Lincoln St to Lafayette St - Construction	\$ 350,000
Citywide	Multi-Year Sidewalk Repair Program-ARPA	\$ 300,000
Citywide	Emergency Multi-Year Street, Alley & Sidewalk Repairs	\$ 300,000
Citywide	Front Desk/ Tower redesign for Safety Enhancements	\$ 200,000
Citywide	City Building Tuckpointing & Sealing	\$ 200,000
Citywide	Trail Resurfacing - GE Road from Hershey Rd to Airport Rd	\$ 200,000
Citywide	Watershed Improvements - Grant Matching	\$ 187,500
Citywide	Trail - Hershey to Veterans	\$ 150,000
Citywide	Public Works Citizens Convenience Center Construction	\$ 150,000
2	Den Golf Course Pond Dredging Project	\$ 140,000
1, 2	Const. Trail Extension: Lafayette St to Hamilton Rd - PH II Design	\$ 135,000
1	Park Maintenance Facility Restrooms	\$ 125,000
Citywide	Reservoir Shoreline/Stream Erosion	\$ 125,000
Citywide	EV Charging Evaluation	\$ 100,000
Citywide	Unforeseen Major Facility Repairs	\$ 100,000
9	Walt Bittner Park Playground	\$ 100,000
Citywide	Multi-Year Sanitary Sewer Assessment	\$ 100,000
Citywide	Solar Evaluation	\$ 75,000
4	Fell Park Playground	\$ 75,000
7	Monument style sign I-74 and I-55 Crossover	\$ 75,000
2	Den Roof Replacement	\$ 75,000
Citywide	Unforeseen Major Repairs Throughout PRCA Department	\$ 50,000
Citywide	Multi-Year GIS Consultant Services	\$ 38,750
6	Lincoln Leisure Center-Restoration of Exterior Elements	\$ 35,000
Citywide	Landscaping the Northwest crossover of Rt. 9 and Veterans Parkway	\$ 25,000
Citywide	Route 66 Trail Funk's Grove to McLean 4.8 miles, Section 6	\$ 17,000
Citywide	Multi-Year Consultant Leak Detection for Water Loss Prevention	\$ 10,000
	Total All Funds Projects Funds:	\$ 69,721,850

ADDITIONAL BUDGET RESOURCES

In addition to the Budget in Brief, the City produces 2 larger budget books. The 1st titled "Budget Overview & General Fund gives a brief overview of the City including: a narrative about the City, City Council information, total revenues and expenditures for all city funds and a narrative and budget reports for all General Fund Departments. The 2nd book titled "Other Funds & Capital Improvement" speaks to non-general fund department budgets, capital equipment and capital projects that have been budgeted for the upcoming fiscal year. The link to this page on the city website is:

<https://www.bloomingtonil.gov/departments/finance/annual-budget>

The screenshot shows the City of Bloomington website. At the top left is the logo for the City of Bloomington, Illinois. To the right are links for Jobs, News, Events, and Contact Us. Below the logo is a navigation bar with buttons for HOW DO I..., GOVERNMENT, COMMUNITY, BUSINESS, and DEPARTMENTS. The DEPARTMENTS button is highlighted in a dark teal color. To the right of the navigation bar is a search icon. Below the navigation bar is a sidebar menu for the FINANCE department, with the Annual Budget link highlighted. The main content area shows the breadcrumb "Departments » Finance »" and the title "Annual Budget". Below the title are links for Print, Feedback, Share & Bookmark, and Font Size. The text explains that the budget document is for all operations and capital improvements for the fiscal year, prepared by May 1 through April 30. It lists the contents of the budget documents: discussion of major activities and projects; a summary of budgeted revenues and expenses; the allocation of employees by department; the goals, mission and service of each department; the detail budget for all funds and departments; and the capital improvements that are planned. At the bottom, there are two boxes for "FY 2024 Proposed Budget Book 1" (Budget Overview & General Fund) and "FY 2024 Proposed Budget Book 2" (Other Funds & Capital Improvement).



Start Here.

The City Services Hub (The Hub) is a centralized location to service your City needs. Most transactions can be completed over the phone, online, or at The Hub located at the Government Center, 115 E. Washington Street, Suite 103.

You can reach us at [\(309\)434-2509](tel:3094342509), Option 0, or TheHub@cityblm.org

Here are a few examples of what you can do at The Hub:

- Make Payments, such as Utility Bills and Ordinance Violations
- Submit a FOIA Request
- Register for a Parks Program
- Apply for a License or Permit
- And so much more!

