



FY2022 Financial Summary

December 13, 2021

(The 2nd Council meeting of Dec. was held prior to Nov. 2021 financials being completed. Therefore, the usual format of the monthly summary has been temporarily amended.)

Major Tax Revenues

Partial Updates – Through 12/8/21

Revenues	Annual Budget	YTD Months Collected	FY2022 YTD Budget	FY2022 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Home Rule Sales Tax	\$ 22,053,823	6	\$ 11,064,325	\$ 13,971,223	\$ 2,906,899	26.27%
State Sales Tax	\$ 14,500,000	6	\$ 7,328,572	\$ 9,211,068	\$ 1,882,496	25.69%
Income Tax	\$ 8,000,000	6	\$ 3,553,868	\$ 5,037,424	\$ 1,483,556	41.74%
Replacement Tax	\$ 1,600,000	7	\$ 680,403	\$ 1,661,365	\$ 980,961	144.17%
Local Use Tax	\$ 2,400,000	6	\$ 1,132,916	\$ 1,406,671	\$ 273,754	24.16%
Packaged Liquor	\$ 1,400,000	5	\$ 590,113	\$ 642,068	\$ 51,955	8.80%
Vehicle Use Tax	\$ 1,100,000	6	\$ 580,910	\$ 813,624	\$ 232,715	40.06%
Building Permits	\$ 788,475	7	\$ 518,181	\$ 592,975	\$ 74,794	14.43%

FY2021 YTD Actual	Prior Year YTD Variance
\$ 9,764,705	\$ 4,206,518
\$ 6,933,209	\$ 2,277,859
\$ 4,293,509	\$ 743,915
\$ 844,869	\$ 816,495
\$ 1,640,260	\$ (233,590)
\$ 675,383	\$ (33,315)
\$ 606,886	\$ 206,739
\$ 510,701	\$ 82,273

FY2021 to FY2022 Budget Change %	FY2021 to FY2022 Budget Change \$
-5.95%	\$ (1,394,619)
0.00%	\$ -
0.00%	\$ -
-10.88%	\$ (195,400)
0.00%	\$ -
7.69%	\$ 100,000
0.00%	\$ -
0.00%	\$ -

Home Rule Sales Tax (2.5%)

Note: The City receives these funds approximately 2 months in arrears.

Month	Monthly Budget	Monthly Actual	State Fee 1.50%	Monthly Variance	FY2022					FY2021	
					YTD* Budget	YTD* Actual	YTD Variance	YTD %	MTD Var %	Monthly Actual	YTD Actual
May	1,880,120	2,252,892	34,216	372,773	1,880,120	2,252,892	372,773	19.8%	19.8%	1,270,863	1,270,863
June	1,851,806	2,365,406	35,925	513,600	3,731,925	4,618,298	886,372	23.8%	27.7%	1,443,295	2,714,158
July	1,923,295	2,354,072	35,705	430,777	5,655,220	6,972,370	1,317,150	23.3%	22.4%	1,843,814	4,557,971
August	1,748,456	2,264,415	34,328	515,959	7,403,676	9,236,784	1,833,108	24.8%	29.5%	1,726,080	6,284,051
September	1,803,930	2,353,014	35,699	549,084	9,207,606	11,589,798	2,382,193	25.9%	30.4%	1,727,691	8,011,742
October	1,856,719	2,381,425	36,127	524,706	11,064,325	13,971,223	2,906,899	26.3%	28.3%	1,752,963	9,764,705
November	1,808,469				12,872,794					1,747,175	11,511,880
December	1,884,747				14,757,541					1,625,941	13,137,821
January	2,178,255				16,935,796					2,005,824	15,143,645
February	1,560,778				18,496,574					1,668,818	16,812,462
March	1,655,503				20,152,077					1,640,608	18,453,071
April	1,901,747				22,053,823					2,355,240	20,808,310
	-				22,053,823					-	20,808,310
Total	22,053,823	13,971,223	212,000	2,906,899						20,808,310	
										FY 2021 Budget	23,448,442

Packaged Liquor Tax (4%)

Note: The City receives these funds approximately 1 month in arrears.

Month	FY2022									FY2021	
	Monthly Budget	Monthly Actual	Monthly Variance	YTD* Budget	YTD* Actual	YTD Variance	YTD %	MTD Var %	Monthly Actual	YTD Actual	
May	126,475	131,143	4,668	126,475	131,143	4,668	3.7%	3.7%	145,426	145,426	
June	121,958	126,879	4,921	248,433	258,022	9,589	3.9%	4.0%	124,860	270,286	
July	116,378	134,906	18,528	364,811	392,928	28,117	7.7%	15.9%	135,479	405,765	
August	114,447	122,135	7,688	479,258	515,063	35,805	7.5%	6.7%	138,023	543,788	
September	110,854	127,004	16,150	590,113	642,068	51,955	8.8%	14.6%	131,595	675,383	
October	110,919			701,032					124,494	799,877	
November	118,289			819,321					126,487	926,365	
December	156,995			976,316					185,173	1,111,537	
January	102,672			1,078,987					120,585	1,232,123	
February	95,918			1,174,906					110,219	1,342,342	
March	107,941			1,282,846					116,066	1,458,408	
April	117,154			1,400,000					122,024	1,580,432	
Total	1,400,000	642,068	51,955						1,580,432		
									FY 2021 Budget	1,300,000	

Vehicle Use Tax (.75%)

Month	FY2022									FY2021	
	Monthly Budget	Monthly Actual	Monthly Variance	YTD* Budget	YTD* Actual	YTD Variance	YTD %	MTD Var %	Monthly Actual	YTD Actual	
May	97,353	172,687	75,334	97,353	172,687	75,334	77.4%	77.4%	96,341	96,341	
June	91,776	133,444	41,668	189,129	306,130	117,002	61.9%	45.4%	82,227	178,568	
July	99,931	130,449	30,518	289,060	436,579	147,519	51.0%	30.5%	96,560	275,128	
August	94,177	125,177	31,000	383,237	561,756	178,519	46.6%	32.9%	124,393	399,521	
September	97,057	120,253	23,196	480,294	682,009	201,714	42.0%	23.9%	116,279	515,800	
October	100,616	131,616	31,000	580,910	813,624	232,715	40.1%	30.8%	91,086	606,886	
November	87,958			668,868					94,200	701,085	
December	94,795			763,662					151,997	853,082	
January	87,044			850,706					79,579	932,661	
February	82,263			932,970					100,055	1,032,717	
March	84,297			1,017,266					92,965	1,125,681	
April	82,734			1,100,000					48,828	1,174,509	
Total	1,100,000	813,624	232,715						1,174,509		
									FY 2021 Budget	1,100,000	

Building Permits

Month	FY2022									FY2021	
	Monthly Budget	Monthly Actual	Monthly Variance	YTD* Budget	YTD* Actual	YTD Variance	YTD %	MTD Var %	Monthly Actual	YTD Actual	
May	79,399	60,252	(19,147)	79,399	60,252	(19,147)	-24.1%	-24.1%	37,164	37,164	
June	80,869	86,221	5,351	160,268	146,472	(13,796)	-8.6%	6.6%	85,260	122,424	
July	76,822	76,172	(650)	237,090	222,644	(14,445)	-6.1%	-0.8%	81,868	204,291	
August	77,793	74,163	(3,630)	314,882	296,807	(18,075)	-5.7%	-4.7%	71,429	275,721	
September	69,050	78,418	9,368	383,932	375,225	(8,707)	-2.3%	13.6%	82,250	357,971	
October	74,496	99,600	25,104	458,428	474,824	16,397	3.6%	33.7%	101,519	459,490	
November	59,753	118,150	58,397	518,181	592,975	74,794	14.4%	97.7%	51,212	510,701	
December	45,388			563,569					55,441	566,142	
January	42,872			606,441					37,388	603,530	
February	45,228			651,669					49,843	653,373	
March	62,862			714,531					68,656	722,029	
April	73,944			788,475					63,236	785,265	
Total	788,475	592,975	74,794						785,265		
									FY 2021 Budget	788,475	

Budget Resources

This Summary and the Monthly Budget Reports can be found

on the City's website at: <http://www.cityblm.org>:

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports