



# 2021 Property Tax Levy Abatements December 13, 2021

## 2021 TAX LEVY ABATEMENTS

### Need for Abatements

- The City's bond ordinances secure issued debt with property tax revenue; unless sufficient funds are available elsewhere to secure the debt.
- The adoption of the proposed resolutions are required to abate property tax for debt service and rental payments the City intends to pay from funding sources other than property tax revenue.

## 2021 TAX LEVY ABATEMENTS

2021 Tax Levy Abatement Total

\$5,127,818.25

## 2021 TAX LEVY – NEXT STEPS

- Recommend -

2021 Tax Levy Abatements be Approved

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Questions - Discussion