



FY 2021
August 31, 2020
May 1, 2020 through August 31, 2020

Table of Contents

Page

Executive Summary - NA	
General Fund - Revenue & Expenditures by Category	3
General Fund - Major Tax Revenue Summary	4
Capital Improvement Fund - Revenue and Expenditures	5
Capital Improvement Fund - Capital Projects	6
Capital Improvement & (Asphalt & Concrete) Fund - Revenue and Expenditures	7
Capital Improvement & (Asphalt & Concrete) Fund - Capital Projects	8
Capital Equipment - Status of Equipment Purchases	9
State Motor Fuel Tax - Revenue and Expenditures	10
State Motor Fuel Tax - Capital Projects	11
Water Fund - Profit and Loss Statement	12
Water Fund - Capital Projects	13
Water Fund - Capital Equipment	14
Sewer Fund - Profit and Loss Statement	15
Sewer Fund - Capital Projects	16
Sewer Fund - Capital Equipment	17
Storm Water Fund - Profit and Loss Statement	18
Storm Water Fund - Capital Projects	19
Storm Water Fund - Capital Equipment	20
Solid Waste Fund - Profit and Loss Statement	21
Solid Waste Fund - Capital Equipment	22
Golf Fund - Profit and Loss Statement	23
Arena Fund - Profit and Loss Statement	24
VenuWorks - Profit and Loss Statement	25
Arena Fund - Capital Projects	26
Arena Fund - Capital Equipment	27

**City of Bloomington - FY 2021
General Fund Revenue & Expenditures by Category
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Use of Fund Balance	\$ 786,361	\$ -	\$ 786,361	0.0%
Taxes	\$ 89,966,418	\$ 23,341,697	\$ 66,624,721	25.9%
Licenses	\$ 626,070	\$ 232,850	\$ 393,220	37.2%
Permits	\$ 820,975	\$ 286,871	\$ 534,104	34.9%
Intergovernmental Revenue	\$ 240,289	\$ 70,652	\$ 169,637	29.4%
Charges for Services	\$ 13,020,069	\$ 3,087,023	\$ 9,933,046	23.7%
Fines & Forfeitures	\$ 792,400	\$ 214,730	\$ 577,670	27.1%
Investment Income	\$ 531,675	\$ 61,081	\$ 470,594	11.5%
Misc Revenue	\$ 532,805	\$ 633,051	\$ (100,246)	118.8%
Sale of Capital Assets	\$ 31,500	\$ -	\$ 31,500	0.0%
Transfer In	\$ 2,892,090	\$ 944,207	\$ 1,947,883	32.6%
TOTAL REVENUE	\$ 110,240,652	\$ 28,872,162	\$ 81,368,490	26.2%

Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
\$ -	\$ 786,361	\$ -
\$ 7,535,000	\$ 82,431,418	\$ 26,734,267
\$ -	\$ 626,070	\$ 176,948
\$ 200,000	\$ 620,975	\$ 337,866
\$ -	\$ 240,289	\$ 63,318
\$ 1,350,000	\$ 11,670,069	\$ 4,130,139
\$ 105,000	\$ 687,400	\$ 303,074
\$ 250,000	\$ 281,675	\$ 207,271
\$ 360,000	\$ 172,805	\$ 174,087
\$ -	\$ 31,500	\$ 341
\$ -	\$ 2,892,090	\$ 911,466
\$ 9,800,000	\$ 100,440,652	\$ 33,038,776

Projection Notes

COVID Reduction: Misc Taxes
COVID Reduction: Building/Construction, Refunds
COVID Reduction: Parks, BCPA etc.
COVID Reduction: Parking
Interest Rate Reduction
COVID Reduction: Concessions, Gift Shop

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Salaries	\$ 41,993,893	\$ 13,933,522	\$ 28,060,371	33.2%
Benefits	\$ 11,545,824	\$ 3,890,153	\$ 7,655,671	33.7%
Contractuals	\$ 13,087,341	\$ 3,340,187	\$ 9,747,154	25.5%
Commodities	\$ 8,478,600	\$ 1,534,097	\$ 6,944,503	18.1%
Capital Expenditures	\$ 648,848	\$ -	\$ 648,848	0.0%
Principal Expense	\$ 2,337,004	\$ 599,167	\$ 1,737,838	25.6%
Interest Expense	\$ 317,685	\$ 87,906	\$ 229,779	27.7%
Other Intergov Exp	\$ 15,826,376	\$ 4,903,902	\$ 10,922,474	31.0%
Other Expenditures	\$ 4,519,479	\$ 921,892	\$ 3,597,586	20.4%
Transfer Out	\$ 11,485,603	\$ 2,135,050	\$ 9,350,553	18.6%
TOTAL EXPENDITURES	\$ 110,240,652	\$ 31,345,876	\$ 78,894,776	28.4%

Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
\$ 300,000	\$ 41,693,893	\$ 13,950,118
\$ -	\$ 11,545,824	\$ 4,048,178
\$ 800,000	\$ 12,287,341	\$ 4,207,971
\$ 100,000	\$ 8,378,600	\$ 1,954,142
\$ 600,000	\$ 48,848	\$ 1,616
\$ -	\$ 2,337,004	\$ 1,045,899
\$ -	\$ 317,685	\$ 105,663
\$ -	\$ 15,826,376	\$ 6,459,106
\$ 200,000	\$ 4,319,479	\$ 1,215,719
\$ 3,100,000	\$ 8,385,603	\$ 3,602,786
\$ 5,100,000	\$ 105,140,652	\$ 36,591,199

COVID Reduction: Seasonals
Managed savings 500K
COVID Reduction: Parks supplies etc.
Delayed equipment purchases
COVID Reduction: Econ Rebates
Delayed Capital Projects of 2.7M

Beginning Fund Balance	\$ 24,914,092	FY 2020 Audited	\$ 24,914,092
Current Activity - favorable/(unfavorable)	\$ (2,473,715)		\$ (4,700,000) \$ (4,700,000) \$ (3,552,423)
Encumbrances	\$ (1,099,587)		\$ (2,010,306)
Net Activity favorable/(unfavorable)	\$ (3,573,301)		\$ (4,700,000)
Ending Fund Balance	\$ 21,340,790		\$ 20,214,092

Commentary:

Revenues
Home Rule Sales Tax is trending over budget as indicated in the Budget Adjs column.
Most taxes are received in arrears. Over half of the tax revenue reflected is for Property Tax.
Licenses Revenue is over due to the timing of Liquor License revenues which post in December.
Investment Income is trending over budget due to rising interest rates.
Misc Revenue includes donations, certain grants, misc Fire fees (CIRA), Police sale of Unclaimed autos etc. The budget also includes a placeholder for Fee increases that will post to other categories.
Sale of Capital Assets revenue is related to equipment sold at auction.
Transfer In represent dollars charged to other Funds. Prior year included dollars from the EE Insurance and Benefits Fund.

Expenditures:
Principal and Interest can vary according to the timing of debt payments. Due to the timing of the execution of the FY2018 Equipment lease, this category is expected to come in under budget.
Other Intergov Exp includes Police and Fire pension contributions which get funded as Property Taxes are received; and payments to McLean County. A variance over budget is linked to the extra Home Rule Sales Tax revenue expected - and the related portional commitment to McLean County.
A variance over budget is linked to the extra Home Rule Sales Tax revenue expected - and the related portional commitment to Streets/Alley repair/maintenance.

Note: Capital projects/improvements related to the General Fund are accounted for in the Capital Improvement fund and can be seen on page 6. A capital equipment & vehicle status listing can be seen on page 9.

City of Bloomington - FY 2021
Major Tax Revenue Summary
Through August 31, 2020

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2021 YTD Budget	FY2021 YTD Actual	YTD \$ Variance	YTD % Variance	FY2020 YTD Actual	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2021 MTD % Variance vs. FY2021 Budget
Property Tax	\$ 25,852,373	\$ 15,185,018	\$ 15,185,018	\$ -	0.00%	\$ 17,050,744	\$ (1,865,726)	-10.94%	4 months	N/A
Home Rule Sales Tax	\$ 23,448,442	\$ 3,846,804	\$ 2,714,158	\$ (1,132,646)	-29.44%	\$ 3,819,195	\$ (1,105,037)	-28.93%	2 months	-26.36%
State Sales Tax	\$ 14,500,000	\$ 2,453,200	\$ 1,989,660	\$ (463,539)	-18.90%	\$ 2,467,739	\$ (478,079)	-19.37%	2 months	-13.83%
Income Tax	\$ 8,000,000	\$ 1,799,049	\$ 2,276,837	\$ 477,788	26.56%	\$ 1,713,984	\$ 562,853	32.84%	3 months	125.06%
Utility Tax	\$ 5,980,777	\$ 1,423,145	\$ 1,469,280	\$ 46,135	3.24%	\$ 1,421,440	\$ 47,840	3.37%	3 months	5.29%
Ambulance Fee	\$ 5,200,000	\$ 1,741,429	\$ 1,831,544	\$ 90,115	5.17%	\$ 1,686,381	\$ 145,163	8.61%	4 months	-6.53%
Food & Beverage Tax	\$ 4,575,000	\$ 1,156,666	\$ 816,405	\$ (340,261)	-29.42%	\$ 1,172,169	\$ (355,764)	-30.35%	3 months	-12.71%
Local Motor Fuel	\$ 4,700,000	\$ 1,196,702	\$ 952,404	\$ (244,298)	-20.41%	\$ 1,229,656	\$ (277,252)	-22.55%	3 months	-14.73%
Franchise Tax	\$ 2,000,000	\$ 399,575	\$ 412,011	\$ 12,436	3.11%	\$ 425,254	\$ (13,243)	-3.11%	3 months	3.84%
Replacement Tax	\$ 1,795,400	\$ 667,999	\$ 782,113	\$ 114,113	17.08%	\$ 845,114	\$ (63,001)	-7.45%	4 months	225.97%
Hotel & Motel Tax	\$ 1,650,000	\$ 475,109	\$ 181,006	\$ (294,104)	-61.90%	\$ 483,780	\$ (302,774)	-62.59%	3 months	-50.75%
Local Use Tax	\$ 2,400,000	\$ 567,025	\$ 783,909	\$ 216,884	38.25%	\$ 609,367	\$ 174,543	28.64%	3 months	44.29%
Packaged Liquor	\$ 1,300,000	\$ 340,708	\$ 405,765	\$ 65,057	19.09%	\$ 340,708	\$ 65,057	19.09%	3 months	16.44%
Vehicle Use Tax	\$ 1,100,000	\$ 284,919	\$ 274,940	\$ (9,979)	-3.50%	\$ 345,351	\$ (70,411)	-20.39%	3 months	0.06%
Building Permits	\$ 788,475	\$ 312,865	\$ 275,721	\$ (37,144)	-11.87%	\$ 329,643	\$ (53,923)	-16.36%	4 months	-8.59%
Amusement Tax	\$ 1,000,000	\$ 250,000	\$ 165,898	\$ (84,102)	-33.64%	\$ 258,477	\$ (92,579)	-35.82%	3 months	-32.00%
Video Gaming	\$ 850,000	\$ 132,916	\$ -	\$ (132,916)	-100.00%	\$ 137,217	\$ (137,217)	-100.00%	2 months	-100.00%
Auto Rental Tax	\$ 90,000	\$ 14,890	\$ 5,486	\$ (9,404)	-63.15%	\$ 14,776	\$ (9,290)	-62.87%	2 months	-58.39%

**City of Bloomington - FY 2021
Capital Improvement Fund Profit & Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget Used
			Actual	Remaining	Remaining	Used	
40 Use of Fund Balance	\$ 1,505,108	\$ 1,505,108	\$ -	\$ 1,505,108			0.0%
53 Intergov Revenue	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000			0.0%
56 Investment Income	\$ -	\$ -	\$ 7,056	\$ (7,056)			
85 Transfer In	\$ 1,220,692	\$ 1,220,692	\$ -	\$ 1,220,692			0.0%
Revenue Total	\$ 3,725,800	\$ 3,725,800	\$ 7,056	\$ 3,718,744			0.2%

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget Used
			Actual	Remaining	Remaining	Used	
70 Contractuals	\$ 738,000	\$ 738,000	\$ -	\$ 738,000			0.0%
72 Capital Expenditures	\$ 2,987,800	\$ 2,987,800	\$ 33,570	\$ 2,954,230			1.1%
89 Transfer Out	\$ -	\$ -	\$ 231,550	\$ (231,550)			
Expense Total	\$ 3,725,800	\$ 3,725,800	\$ 265,120	\$ 3,460,680			7.1%

	Beginning Fund Balance	\$ 3,704,037	FY 2020 Audited
Current Activity - over/(under)		\$ (258,064)	
Encumbrances		\$ (382,641)	
Net Activity over/(under)		\$ (640,705)	
	Ending Fund Balance	\$ 3,063,332	

Commentary:

Note: Motor Fuel Tax is a state tax on purchased motor fuel in Illinois. These funds are restricted and can only be used for the construction service costs and maintenance of municipal streets, sidewalks, traffic signs, street safety or associated engineering.

See detail on capital projects on the page immediately following this statement.

City of Bloomington, Illinois

Through August 31, 2020

APPROXIMATE TIMELINE

	Adopted FY 2021	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Capital Improvement Fund								
Facilities Capital Improvement Projects								
Police Parking Garage Improvements-estimated cost lowered by \$70,000 to \$280,000	\$ 350,000							
Parking Capital Improvement Projects								
Bloomington Ice Center/Arena Garage Improvements-On hold due to COVID-19	\$ 100,000							
Market Street Garage Improvements-scaled back cost by \$830,000 to \$500,000 Project	\$ 1,330,000							
Parks Capital Improvement Projects								
Design-O'Neil Park Aquatic Center and Park Renovations	\$ 738,000							
Route 66 Trail-south of Shirley to Funks Grove 2.9 Miles, Section 5 - Construction	\$ 197,300							
Route 66 Trail Funk's Grove to McLean 4.8 miles, Section 6	\$ 10,500							
Zoo--Anteater, Bush Dog, Tortoise Exhibit	\$ 1,000,000							
Wittenberg Woods Park Trail	\$ 57,854							
DeBrazza's Monkey Exhibit	\$ 507,400							
TOTAL CAPITAL IMPROVEMENT FUND:	\$ 4,291,054	\$ -						

City of Bloomington - FY 2021
Capital Improvement (Asphalt & Concrete) Fund
Through August 31, 2020

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date	Revised Budget	% of Revised Budget
			Actual	Remaining	Used
40 Use of Fund Balance	\$ 928,906	\$ 928,906	\$ -	\$ 928,906	0.0%
56 Investment Income	\$ 20,000	\$ 20,000	\$ 5,006	\$ 14,994	25.0%
57 Misc Revenue	\$ 20,000	\$ 20,000	\$ 11,624	\$ 8,376	58.1%
85 Transfer In	\$ 7,211,094	\$ 7,211,094	\$ 1,507,545	\$ 5,703,549	20.9%
Revenue Total	\$ 8,180,000	\$ 8,180,000	\$ 1,524,175	\$ 6,655,825	18.6%

Expenditures	Adopted Budget	Revised Budget	Year to Date	Revised Budget	% of Revised Budget
			Actual	Remaining	Used
72 Capital Expenditures	\$ 8,180,000	\$ 8,180,000	\$ 1,548,216	\$ 6,631,784	18.9%
Expense Total	\$ 8,180,000	\$ 8,180,000	\$ 1,548,216	\$ 6,631,784	18.9%

	Beginning Fund Balance	\$ 1,505,590	FY 2020 Audited
Current Activity - over/(under)		\$ (24,040)	
Encumbrances		\$ (5,090,009)	
Net Activity over/(under)		\$ (5,114,049)	
	Ending Fund Balance	\$ (3,608,459)	

Commentary:

Note: Motor Fuel Tax is a state tax on purchased motor fuel in Illinois. These funds are restricted and can only be used for the construction service costs and maintenance of municipal streets, sidewalks, traffic signs, street safety or associated engineering.

See detail on capital projects on the page immediately following this statement.

City of Bloomington, Illinois

Through August 31, 2020

APPROXIMATE TIMELINE

	Adopted	Issue RFQ /						
	FY 2021	Paid to Date	PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Capital Improvement (Asphalt & Concrete) Fund								
Capital Projects - Public Works								
Multi-Year Street & Alley Resurface Program-City awarded contract for \$4,163,109.86 with Pavement Preservation to be awarded later in the fiscal year	\$ 5,800,000	\$ 1,045,589						
Multi-Year Sidewalk Repair Program-City awarded contract for \$1,007,729.36 which is \$192,270.64 under the budgeted amount	\$ 1,200,000	\$ 347,984						
Multi-Year Street, Alley & Sidewalk Repairs-City awarded the contract at \$203,100, which is \$3,100 over budgeted amount	\$ 200,000	\$ 114,845						
Lutz Road Reconstruction: Morris Avenue to Luther Oaks Construction-came in under bid by \$158,025 at \$821,975	\$ 980,000							
TOTAL CAPITAL IMPROVEMENT (ASPHALT & CONCRETE) FUND:	\$ 8,180,000	\$ 1,508,419						

General Fund					
Through August 31, 2020					
Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
FY 2021 Capital Equipment List - 5 Year					
Information Services					
	Fixed Asset Replacements - Includes servers, larger printers, large format scanners, data storage devices, networking equipment, etc.	175,000	175,000	23,797	(151,203)
	Continued Video Conference implementation at Fire Stations	100,000	100,000	-	-
	GIS Initiatives	50,000	50,000	-	-
	Records Management Software	20,000	20,000	-	-
	Network Equipment replacement	100,000	100,000	-	-
	Unknown requirements for future years	50,000	50,000	-	-
	Total Information Services	495,000	495,000	23,797	(151,203)
Building Safety					
	2007 Ford Focus-Defer due to COVID-19	26,062	26,062	-	-
	2007 Ford Focus-Defer due to COVID-19	26,062	26,062	-	-
	2007 Toyota Prius-Defer due to COVID-19	28,647	28,647	-	-
	2020 Ford Ranger pickup truck	-	26,495	26,495	-
	Total Building Safety	80,772	107,267	26,495	-
Code Enforcement					
	2005 Chevrolet Impala-Defer due to COVID-19	25,544	25,544	-	-
	2007 Ford Focus-Defer due to COVID-19	25,544	25,544	-	-
	2020 Ford Ranger pickup truck	-	26,495	26,495	-
	Total Code Enforcement	51,088	77,583	26,495	-
Facilities Maintenance					
	2006 Dodge Dakota	39,655	39,655	36,595	(3,060)
	Total Facilities Maintenance	39,655	39,655	36,595	(3,060)
Parking Operations					
	2005 Jeep Wrangler -Defer due to COVID-19	31,029	31,029	-	-
	Total Parking Operations	31,029	31,029	-	-
Parks Maintenance					
	2004 GMC C4500	63,860	63,860	-	-
	2006 Ford F350	123,607	123,607	-	-
	Superintendent New Vehicle-Defer due to COVID-19	32,059	32,059	-	-
	New Mowing Truck	35,278	35,278	28,139	(7,139)
	New Mowing Trailer	6,695	6,695	5,500	(1,195)
	1985 Continental Trailer	5,150	5,150	-	-
	1989 Double L Trailer	10,300	10,300	-	-
	Laser Sign Cutter	25,000	25,000	-	-
	Unit 757 Chipper 1800 model	85,000	85,000	-	-
	3500 Brite Striper - Field Painter	7,000	7,000	-	-
	PR 60 Tractor and Arm Mower attachment	85,000	85,000	78,620	(6,380)
	Toro stand up mower - Community Development	10,000	10,000	6,032	(3,968)
	Toro 60" zero turn - Community Development	15,000	15,000	12,278	(2,722)
	2020 Ford F-350 Dump Truck	-	44,047	44,047	-
	Total Parks Maintenance	503,948	547,995	174,616	(21,404)
Recreation					
	New Superintendent of Recreation Vehicle-eliminate will use old directors unit	27,553	27,553	-	-
	Total Public Works Administration	27,553	27,553	-	-
BCPA					
	BCPA Fireproof Curtain	45,000	45,000	-	-
	Total BCPA	45,000	45,000	-	-
Bloomington Ice Center					
	Bloomington Ice Center Black Mat Replacement	10,000	10,000	-	-
	Total Bloomington Ice Center	10,000	10,000	-	-
Street Maintenance					
	2006 Ford F150-Defer due to COVID-19	32,059	32,059	-	-
	2006 IH 7400-Defer due to COVID-19	174,070	174,070	-	-
	2013 Look Box Trailer-Defer due to COVID-19	5,198	5,198	-	-
	2001 Ingersoll-Rand DD14-Defer due to COVID-19	43,260	43,260	-	-
	1996 Vermeer Trailer-Defer due to COVID-19	33,475	33,475	-	-
	2012 Falcon Hot Box	43,054	43,054	35,459	(7,595)
	2020 SMT Trailer Mounted Attenuator	-	19,995	19,995	-
	Total Street Maintenance	331,116	351,111	55,454	(7,595)
Engineering					
	2006 Ford F150-Defer due to COVID-19	33,024	33,024	-	-
	Total Engineering	33,024	33,024	-	-
Police					
	2014 Chevrolet Tahoe	49,955	49,955	-	-

**City of Bloomington - FY 2021
MFT Fund Profit & Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
40 Use of Fund Balance	\$ 5,653,232	\$ 5,653,232	\$ -	\$ 5,653,232	0.0%
53 Intergov Revenue	\$ 6,696,768	\$ 6,696,768	\$ 2,333,009	\$ 4,363,759	34.8%
56 Investment Income	\$ 250,000	\$ 250,000	\$ 53,351	\$ 196,649	21.3%
Revenue Total	\$ 12,600,000	\$ 12,600,000	\$ 2,386,360	\$ 10,213,640	18.9%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
70 Contractuals	\$ -	\$ 175,000	\$ -	\$ 175,000	0.0%
71 Commodities	\$ 500,000	\$ 500,000	\$ 183,932	\$ 316,068	36.8%
72 Capital Expenditures	\$ 12,100,000	\$ 11,925,000	\$ -	\$ 11,925,000	0.0%
Expense Total	\$ 12,600,000	\$ 12,600,000	\$ 183,932	\$ 12,416,068	1.5%

Beginning Fund Balance	\$ 11,321,804	FY 2020 Audited
Current Activity - over/(under)	\$ 2,202,428	
Encumbrances	\$ (175,000)	
Net Activity over/(under)	\$ 2,027,428	
Ending Fund Balance	\$ 13,349,231	

Commentary:

Note: Motor Fuel Tax is a state tax on purchased motor fuel in Illinois. These funds are restricted and can only be used for the construction service costs and maintenance of municipal streets, sidewalks, traffic signs, street safety or associated engineering.

See detail on capital projects on the page immediately following this statement.

City of Bloomington, Illinois Through August 31, 2020

		APPROXIMATE TIMELINE						
	Adopted FY 2021	Paid to Date	Issue RFQ /				Start	Complete
			RFP / AE	PLS	Start Design	End Design	Bid Project	Construction
Motor Fuel Tax Fund								
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	\$ 7,380,000							
Hamilton Road Phase II Land (Bunn - Commerce)	\$ 4,500,000							
Street Lighting Charges	\$ 500,000	\$ 183,932						
Sheridan Elementary School SRTS	\$ 220,000							
TOTAL MFT CAPITAL:	\$ 12,600,000	\$ 183,932						

**City of Bloomington - FY 2021
Water Fund Profit & Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
40 Use of Fund Balance	\$ 6,014,149	\$ 6,064,705	\$ -	\$ 6,064,705	0.0%	
51 Licenses	\$ 44,000	\$ 44,000	\$ 21,720	\$ 22,280	49.4%	
52 Permits	\$ 12,000	\$ 12,000	\$ 3,050	\$ 8,950	25.4%	
53 Intergov Revenue	\$ 2,230,000	\$ 2,230,000	\$ -	\$ 2,230,000	0.0%	
54 Charges for Services	\$ 15,229,000	\$ 15,229,000	\$ 5,365,404	\$ 9,863,596	35.2%	
55 Fines & Forfeitures	\$ 300,000	\$ 300,000	\$ 9,240	\$ 290,760	3.1%	
56 Investment Income	\$ 600,000	\$ 600,000	\$ 53,438	\$ 546,562	8.9%	
57 Misc Revenue	\$ 208,500	\$ 208,500	\$ 151,773	\$ 56,727	72.8%	
58 SALE CAPITAL ASSETS	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	0.0%	
Revenue Total	\$ 24,638,649	\$ 24,689,205	\$ 5,604,624	\$ 19,084,581	22.7%	

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
61 Salaries	\$ 3,992,152	\$ 3,992,152	\$ 1,361,555	\$ 2,630,597	34.1%	
62 Benefits	\$ 1,385,153	\$ 1,385,153	\$ 446,316	\$ 938,837	32.2%	
70 Contractuals	\$ 6,613,327	\$ 6,449,011	\$ 447,373	\$ 6,001,638	6.9%	
71 Commodities	\$ 4,179,449	\$ 4,179,449	\$ 777,388	\$ 3,402,061	18.6%	
72 Capital Expenditures	\$ 6,379,089	\$ 6,593,961	\$ 95,945	\$ 6,498,016	1.5%	
73 Principal Expense	\$ 807,010	\$ 807,010	\$ 420,587	\$ 386,423	52.1%	
74 Interest Expense	\$ 104,369	\$ 104,369	\$ 62,106	\$ 42,264	59.5%	
79 Other Expenditures	\$ 1,300	\$ 1,300	\$ -	\$ 1,300	0.0%	
89 Transfer Out	\$ 1,176,799	\$ 1,176,799	\$ 392,266	\$ 784,533	33.3%	
Expense Total	\$ 24,638,649	\$ 24,689,205	\$ 4,003,536	\$ 20,685,669	16.2%	

Beginning Fund Balance	\$ 25,633,066	FY 2020 Audited
Current Activity - over/(under)	\$ 1,601,088	
Encumbrances	\$ (4,588,769)	
Net Activity over/(under)	\$ (2,987,681)	
Ending Fund Balance	\$ 22,645,385	

Commentary:

Revenue:

Water fees seen in Charges for Services are based on consumption and are above trend. Water consumption is highly dependent on weather conditions. The Investment Income budget, for interest income, is a pending post adoption adjustment to Use of Fund Balance. Transfers In represent water billing/charges to other City Enterprise funds: Sewer, Storm Water and Solid Waste.

Expenditures:

Principal and Interest expense can vary to trend due to timing of debt payments. Transfers Out relate to administrative charges from the General Fund for activities such as Finance (which includes Collections), Legal, Human Resources etc.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through August 31, 2020

	Adopted FY 2021	Paid to Date	APPROXIMATE TIMELINE						
			Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction	
Water Fund									
Water Division Rate Study	\$ 150,000			2020	June 2021				
Multi-Year GIS Consultant Services	\$ 100,000								
Locust Colton CSO Elim & WMR, Phase 4, Design, IEPA SRF non-Loan Expense	\$ 200,000								
Multi-Year Consultant Leak Detection for Water Loss Prevention	\$ 21,000								
Sunset Drive Water Main Replacement - Construction Admin & Observation	\$ 55,000								
Sunset Drive Water Main Replacement - Construction	\$ 554,000								
Meadowbrook Subdivision Water Main Replacement - Design	\$ 177,000								
Land Acquisition	\$ 100,000								
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	\$ 150,000								
Locust Colton CSO Elim. & WMR, Phase 2, non-SRF Loan Expenses	\$ 70,000								
Locust Colton CSO Elim. & WMR, Phase 2, SRF Loan Expenses	\$ 2,230,000								
WTP Recarbonation Bypass - Design	\$ 120,000								
WTP Combined Studies	\$ 775,000		06/11/2020	9/1/2020	7/30/2021				
Water Treatment Plant PAC Storage & Feed Facility	\$ 75,000								
Water Treatment Plant Chlorine Gas Scrubber - Construction	\$ 300,000			5/26/2020					
Water Treatment Plant Ammonia System - Construction	\$ 500,000			5/26/2020					
Reservoir Shoreline/Stream Erosion -Planning	\$ 10,000								
Multi-Year Reservoir Shoreline / Stream Erosion Control Imp.	\$ 200,000								
Watershed Improvements	\$ 100,000								
Lake Bloomington Maintenance Facility Construction & Construction Observation	\$ 1,350,000								
Multi-Year Compound Meter Upgrades	\$ 100,000								
Water Meter Test Bench	\$ 200,000								
WTP Main Process Building Boiler Replacement	\$ 275,000								
TOTAL WATER CAPITAL:	\$ 7,812,000	\$ -							

FY 2021 Capital Equipment List
 Through August 31, 2020

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Water Administration					
	HP DesignJet Pro 44in MFP	-	-	19,109	19,109
	Computer Server/Storage for GIS-cost split between Water, Sanitary Sewer & Storm Water	20,000	20,000	-	-
	2006 Ford Taurus	32,059	32,059	-	-
	Total Water Administration	52,059	52,059	19,109	19,109
Water Transmission & Distribution					
	2007 IH 7400	164,455	164,455	-	-
	Total Water Transmission & Distribution	164,455	164,455	-	-
Water Purification					
	Ion Chromatograph	55,000	55,000	-	-
	2020 Ford F-350	-	50,556	50,556	-
	Total Water Purification	55,000	105,556	50,556	-
Lake Maintenance					
	Spatial Watershed Asset Management Model (SWAMM) online	-	-	50,000	50,000
	Total Water Transmission & Distribution	-	-	50,000	50,000
Water Meter Services					
	Collectors - R900 Gateways-Meter Reading Collection	100,000	100,000	100,000	-
	Spatial Watershed Assessment Management Model (SWAMM)	-	50,000	50,000	-
	Total Water Meter Services	100,000	150,000	150,000	-

Water will be paying from fund balance for Capital Equipment in FY 2021.

**City of Bloomington - FY 2021
Sewer Fund Profit & Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
40 Use of Fund Balance	\$ 2,282,600	\$ 2,282,600	\$ -	\$ 2,282,600		0.0%
53 Intergov Revenue	\$ 1,600,000	\$ 1,600,000	\$ -	\$ 1,600,000		0.0%
54 Charges for Services	\$ 7,512,500	\$ 7,512,500	\$ 2,526,669	\$ 4,985,831		33.6%
55 Fines & Forfeitures	\$ 145,000	\$ 145,000	\$ 3,977	\$ 141,023		2.7%
56 Investment Income	\$ 80,000	\$ 80,000	\$ 9,828	\$ 70,172		12.3%
57 Misc Revenue	\$ 10,000	\$ 10,000	\$ 387	\$ 9,613		3.9%
Revenue Total	\$ 11,630,100	\$ 11,630,100	\$ 2,540,861	\$ 9,089,239		21.8%

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
61 Salaries	\$ 1,246,946	\$ 1,246,946	\$ 394,002	\$ 852,944		31.6%
62 Benefits	\$ 411,962	\$ 411,962	\$ 136,762	\$ 275,200		33.2%
70 Contractuals	\$ 4,658,184	\$ 4,658,184	\$ 367,989	\$ 4,290,195		7.9%
71 Commodities	\$ 485,080	\$ 485,080	\$ 52,019	\$ 433,061		10.7%
72 Capital Expenditures	\$ 3,350,000	\$ 3,350,000	\$ -	\$ 3,350,000		0.0%
73 Principal Expense	\$ 829,226	\$ 829,226	\$ 69,058	\$ 760,168		8.3%
74 Interest Expense	\$ 157,391	\$ 157,391	\$ 68,070	\$ 89,322		43.2%
89 Transfer Out	\$ 491,310	\$ 491,310	\$ 163,770	\$ 327,540		33.3%
Expense Total	\$ 11,630,100	\$ 11,630,100	\$ 1,251,670	\$ 10,378,429		10.8%

Beginning Fund Balance	\$ 3,706,114	FY 2020 Audited
Current Activity - over/(under)	\$ 1,289,190	
Encumbrances	\$ (2,419,994)	
Net Activity over/(under)	\$ (1,130,804)	
Ending Fund Balance	\$ 2,575,310	

Commentary:

Revenue:

Expenditures:

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Sewer, Storm Water and Street maintenance divisions. Principal and Interest expense can vary to trend due to timing of debt payments; there were annual IEPA loan payments due in May/June. Transfer Out represents payments for services to other funds such as Water and the General Fund for Admin and Billing services.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through August 31, 2020

APPROXIMATE TIMELINE

	Adopted	Issue RFQ /		Start		Complete		
	FY 2021	Paid to Date	RFP / AE PLS	Start Design	End Design	Bid Project	Construction	Construction
Sewer Fund								
Multi-Year Sanitary Sewer Assessment	\$ 2,500,000	\$ 271,510						
Multi-Year Sanitary Sewer Evaluations								
Locust Colton CSO Elimination & Water Main Replacement - Construction- Phase 2 - IEPA SRF Loan Eligible	\$ 1,600,000							
Locust Colton CSO Elimination & Water Main Replacement - Construction- Phase 2 - IEPA SRF non-Loan Eligible	\$ 50,000							
Locust Colton CSO Elim & WMR, Phase 4, Design, IEPA SRF non-Loan Expense	\$ 245,000							
Sugar Creek Pump Station and Forcemain Improvements - Design & Construction	\$ 2,000,000							
TOTAL	\$ 6,395,000	\$ 271,510						

FY 2021 Capital Equipment List
 Through August 31, 2020

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Sanitary Sewer					
	Camera Head-cost split with Storm Water	12,500	12,500	-	-
	Computer Server/Storage for GIS-cost split between Water, Sanitary Sewer & Storm Water	20,000	20,000	-	-
	2006 International Harvester 7400	186,630	186,630	-	-
	2013 CAT 430D	210,675	210,675	-	-
	Transporter Tracks-cost split with Storm Water	2,500	2,500	-	-
	Total Sanitary Sewer	432,305	432,305	-	-

**City of Bloomington - FY 2021
Storm Water Fund Profit & Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
40 Use of Fund Balance	\$ 52,320	\$ 52,320	\$ -	\$ 52,320		0.0%
52 Permits	\$ 4,000	\$ 4,000	\$ 3,255	\$ 745		81.4%
53 Intergov Revenue	\$ 1,600,000	\$ 1,600,000	\$ -	\$ 1,600,000		0.0%
54 Charges for Services	\$ 3,700,000	\$ 3,700,000	\$ 1,281,224	\$ 2,418,776		34.6%
55 Fines & Forfeitures	\$ 55,000	\$ 55,000	\$ 1,634	\$ 53,366		3.0%
56 Investment Income	\$ 10,000	\$ 10,000	\$ 2,065	\$ 7,935		20.6%
57 Misc Revenue	\$ 25,000	\$ 25,000	\$ -	\$ 25,000		0.0%
58 SALE CAPITAL ASSETS	\$ 10,000	\$ 10,000	\$ -	\$ 10,000		0.0%
Revenue Total	\$ 5,456,320	\$ 5,456,320	\$ 1,288,178	\$ 4,168,142		23.6%
			\$ -	\$ -		
			\$ -	\$ -		

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
61 Salaries	\$ 700,808	\$ 700,808	\$ 270,907	\$ 429,901		38.7%
62 Benefits	\$ 286,777	\$ 286,777	\$ 99,585	\$ 187,191		34.7%
70 Contractuals	\$ 1,180,876	\$ 1,180,876	\$ 91,511	\$ 1,089,366		7.7%
71 Commodities	\$ 187,080	\$ 187,080	\$ 43,775	\$ 143,305		23.4%
72 Capital Expenditures	\$ 1,650,000	\$ 1,650,000	\$ -	\$ 1,650,000		0.0%
73 Principal Expense	\$ 951,523	\$ 951,523	\$ 170,440	\$ 781,083		17.9%
74 Interest Expense	\$ 171,711	\$ 171,711	\$ 28,289	\$ 143,422		16.5%
89 Transfer Out	\$ 327,545	\$ 327,545	\$ 109,182	\$ 218,363		33.3%
Expense Total	\$ 5,456,320	\$ 5,456,320	\$ 813,689	\$ 4,642,631		14.9%

	Beginning Fund Balance	\$ 1,042,589	FY 2020 Audited
Current Activity - over/(under)		\$ 474,489	
Encumbrances		\$ (439,127)	
Net Activity over/(under)		\$ 35,362	
	Ending Fund Balance	\$ 1,077,951	

Commentary:

Revenue:

Charges for services are slightly below trend due to a timing lag related to fee increases budgeted for the year; billing and payment cycle.

Expenditures:

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Storm Water, Sewer and Street maintenance divisions. Principal and Interest expense can vary to trend due to timing of debt payments. Transfer Out represents payments for services to other funds such as Water and the General Fund for Admin and Billing services.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through August 31, 2020

APPROXIMATE TIMELINE

	Adopted FY 2021	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Storm Water Fund								
Locust Colton CSO Elimination & Water Main Replacement - Construction- Phase 2 - IEPA SRF Loan Eligible	\$ 1,600,000							
Locust Colton CSO Elimination & Water Main Replacement - Construction- Phase 2 - IEPA SRF non-Loan Eligible	\$ 50,000							
Locust Colton CSO Elim & WMR, Phase 4, Design, IEPA SRF non-Loan Expense	\$ 245,000							
TOTAL	\$ 1,895,000	\$ -						

FY 2021 Capital Equipment List
Through August 31, 2020

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Storm Water					
	Camera Head-cost split with Sanitary Sewer	12,500	12,500	-	-
	Computer Server/Storage for GIS-cost split between Water, Sanitary Sewer & Storm Water	20,000	20,000	-	-
	Transporter Tracks-cost split with Sanitary Sewer	2,500	2,500	-	-
	Total Storm Water	35,000	35,000	-	-

Note: Capital equipment is intended to be financed as part of the capital lease program.

**City of Bloomington - FY 2021
Solid Waste Fund Profit and Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
40 Use of Fund Balance	\$ 207,256	\$ 207,256	\$ -	\$ 207,256		0.0%
54 Charges for Services	\$ 7,455,000	\$ 7,455,000	\$ 2,463,975	\$ 4,991,025		33.1%
55 Fines & Forfeitures	\$ 155,500	\$ 155,500	\$ 4,978	\$ 150,522		3.2%
56 Investment Income	\$ 12,000	\$ 12,000	\$ 3,244	\$ 8,756		27.0%
57 Misc Revenue	\$ 250	\$ 250	\$ -	\$ 250		0.0%
58 SALE CAPITAL ASSETS	\$ 8,000	\$ 8,000	\$ -	\$ 8,000		0.0%
Revenue Total	\$ 7,838,006	\$ 7,838,006	\$ 2,472,197	\$ 5,365,809		31.5%

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
61 Salaries	\$ 2,192,163	\$ 2,192,163	\$ 732,253	\$ 1,459,910		33.4%
62 Benefits	\$ 820,467	\$ 820,467	\$ 294,738	\$ 525,729		35.9%
70 Contractuals	\$ 3,447,018	\$ 3,447,018	\$ 900,164	\$ 2,546,855		26.1%
71 Commodities	\$ 278,400	\$ 278,400	\$ 88,119	\$ 190,281		31.7%
73 Principal Expense	\$ 515,623	\$ 515,623	\$ 154,197	\$ 361,426		29.9%
74 Interest Expense	\$ 53,952	\$ 53,952	\$ 14,305	\$ 39,648		26.5%
75 Other Intergov Exp	\$ 14,000	\$ 14,000	\$ -	\$ 14,000		0.0%
89 Transfer Out	\$ 516,383	\$ 516,383	\$ 172,128	\$ 344,255		33.3%
Expense Total	\$ 7,838,006	\$ 7,838,006	\$ 2,355,903	\$ 5,482,103		30.1%

Beginning Fund Balance	\$ 2,027,466	FY 2020 Audited
Current Activity - over/(under)	\$ 116,294	
Encumbrances	\$ (1,543,285)	Full year disposal contracts
Net Activity over/(under)	\$ (1,426,991)	
Ending Fund Balance	\$ 600,474	

Commentary:

Revenue:

Solid Waste Services revenue includes a budgeted fee increase. The Fines and Forfeitures category are for late fees for residents who do not pay on time.

Expenditures:

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Sewer, Storm Water and Street maintenance divisions. Principal and Interest expense can vary to trend due to timing of debt payments. Transfer Out represents payments for services to the General Fund for Admin and Billing services.

Note: See details on capital equipment on the page immediately following this statement.

FY 2021 Capital Equipment List
Through August 31, 2020

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Solid Waste					
	2012 Crane Carrier LDT2-26	353,070	353,070	-	-
	2006 International Harvester 7400	177,187	177,187	-	-
	2008 IH 7400	177,187	177,187	-	-
	2006 IH 7400	177,187	177,187	-	-
	2006 IH 7400	177,187	177,187	-	-
	20007 Komatsu WA200PT-5	217,505	217,505	-	-
	2007 JRB	13,675	13,675	11,150	(2,525)
	2015 Teske Trailer	1,688	1,688	-	-
	Pallet Forks	5,408	5,408	-	-
	Tub Grinder	460,000	460,000	-	-
	Total Solid Waste	1,760,093	1,760,093	11,150	(2,525)

Note: Capital equipment is intended to be financed as part of the capital lease program unless otherwise noted.

**City of Bloomington - FY 2021
Golf Fund Profit and Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
54 Charges for Services	\$ 2,325,010	\$ 2,325,010	\$ 1,259,877	\$ 1,065,133		54.2%
56 Investment Income	\$ 10,000	\$ 10,000	\$ 1,064	\$ 8,936		10.6%
57 Misc Revenue	\$ 55,550	\$ 55,550	\$ 826	\$ 54,724		1.5%
58 SALE CAPITAL ASSETS	\$ 1,175	\$ 1,175	\$ -	\$ 1,175		0.0%
85 Transfer In	\$ 130,006	\$ 130,006	\$ -	\$ 130,006		0.0%
Revenue Total	\$ 2,521,741	\$ 2,521,741	\$ 1,261,767	\$ 1,259,974		50.0%

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
61 Salaries	\$ 905,552	\$ 905,552	\$ 390,699	\$ 514,853		43.1%
62 Benefits	\$ 253,742	\$ 253,742	\$ 85,388	\$ 168,354		33.7%
70 Contractuals	\$ 537,406	\$ 537,406	\$ 262,684	\$ 274,721		48.9%
71 Commodities	\$ 542,675	\$ 542,675	\$ 155,100	\$ 387,575		28.6%
73 Principal Expense	\$ 147,993	\$ 147,993	\$ 52,423	\$ 95,571		35.4%
74 Interest Expense	\$ 16,752	\$ 16,752	\$ 6,610	\$ 10,142		39.5%
89 Transfer Out	\$ 117,620	\$ 117,620	\$ 39,207	\$ 78,413		33.3%
Expense Total	\$ 2,521,741	\$ 2,521,741	\$ 992,112	\$ 1,529,629		39.3%

	Beginning Fund Balance	\$ 384,097	FY 2020 Audited
Current Activity - over/(under)		\$ 269,655	
Encumbrances		\$ (56,866)	
Net Activity over/(under)		\$ 212,789	
	Ending Fund Balance	\$ 596,885	

Commentary: The Golf courses are seasonal in nature and will not always trend with annualization.

Note: This fund accounts for 3 City golf courses: Highland Park, Prairie Vista and the Den at Fox Creek. See details on capital projects and equipment on the pages immediately following this statement.

FY 2021 Capital Equipment List
 Through August 31, 2020

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Golf Fund-The Den at Fox Creek Golf Course					
	Commercial Grade Zero Turn Mower - 72" Deck Diesel	23,500	23,500	9,880	(13,620)
	Commercial Grade Zero Turn Mower - 72" Deck Diesel	23,500	23,500	9,880	(13,620)
	Arena Fund Total	47,000	47,000	19,760	(27,240)

Note: Capital equipment is intended to be financed as part of the capital lease program.

**City of Bloomington - FY 2021
Grossinger Motors Arena Fund Profit and Loss Statement
Through August 31, 2020**

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

The Arena Profit and Loss statement below includes both Divisions.

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
40 Use of Fund Balance	\$ 35,450	\$ 35,450	\$ -	\$ 35,450	0.0%
50 Taxes	\$ 1,580,641	\$ 1,580,641	\$ 526,880	\$ 1,053,761	33.3%
53 Intergov Revenue	\$ -	\$ -	\$ 155,472	\$ (155,472)	#DIV/0!
54 Charges for Services	\$ 1,851,450	\$ 1,851,450	\$ 3,300	\$ 1,848,150	0.2%
56 Investment Income	\$ 19,020	\$ 19,020	\$ 1,285	\$ 17,735	6.8%
57 Misc Revenue	\$ 413,100	\$ 413,100	\$ 14	\$ 413,086	0.0%
85 Transfer In	\$ 1,102,137	\$ 1,102,137	\$ 251,830	\$ 850,307	22.8%
Revenue Total	\$ 5,001,799	\$ 5,001,799	\$ 938,781	\$ 4,063,018	18.8%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 1,271,492	\$ 1,271,492	\$ 195,023	\$ 1,076,469	15.3%
62 Benefits	\$ 236,209	\$ 236,209	\$ 29,143	\$ 207,066	12.3%
70 Contractuals	\$ 985,432	\$ 985,432	\$ 226,973	\$ 758,459	23.0%
71 Commodities	\$ 527,379	\$ 527,379	\$ 33,752	\$ 493,627	6.4%
73 Principal Expense	\$ 353,161	\$ 353,161	\$ 94,542	\$ 258,619	26.8%
74 Interest Expense	\$ 37,985	\$ 37,985	\$ 13,359	\$ 24,626	35.2%
76 DEPRECIATION	\$ -	\$ -	\$ 2,650	\$ (2,650)	#DIV/0!
79 Other Expenditures	\$ 9,500	\$ 9,500	\$ -	\$ 9,500	0.0%
89 Transfer Out	\$ 1,580,641	\$ 1,580,641	\$ 526,880	\$ 1,053,761	33.3%
Expense Total	\$ 5,001,799	\$ 5,001,799	\$ 1,122,322	\$ 3,879,477	22.4%

Beginning Fund Balance	\$ 482,073	FY 2020 Audited
Current Activity - over/(under)	\$ (183,541)	
Encumbrances	\$ (40,403)	
Net Activity over/(under)	\$ (223,944)	
Ending Fund Balance	\$ 258,128	

Commentary: The Arena fund shows activity for the operation of the Grossinger Motors Arena which includes two divisions, one managed by the City and one by VenuWorks, a third party manager. Tax revenue seen above is solely sales tax revenue earmarked for the bond debt service payments seen in expenditures under transfers out. Charges for Services Revenues are well below trend due to the Arena just beginning it's busier season. Misc. revenue includes concessions, merchandise and other and is below trend for the same reason. Transfer In represents revenue received from the General Fund.

The Arena is a unique entertainment venue therefore profit and loss activity will not trend with annualization. Salary expenses includes event staff. Contractual expense includes building maintenance and repairs and talent expenses that trend with the timing of events and repairs while management fees are monthly.

Note: An increase of .25% in the Home Rule Sales Tax was approved by the City Council on February 11, 2008 to provide fund for debt service payments for the Arena with the remainder left to build City reserves and infrastructure. See details on capital projects after the VenuWorks page.

City of Bloomington - FY 2021
 VenuWorks Profit and Loss Statement
 Through August 31, 2020

Annualized Trend is 33%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
53 Intergov Revenue	\$ -	\$ -	\$ 155,472	\$ (155,472)	
54 Charges for Services	\$ 1,851,450	\$ 1,851,450	\$ 3,300	\$ 1,848,150	0.2%
56 Investment Income	\$ 1,020	\$ 1,020	\$ 299	\$ 721	29.3%
57 Misc Revenue	\$ 413,100	\$ 413,100	\$ 14	\$ 413,086	0.0%
85 Transfer In	\$ 346,647	\$ 346,647	\$ -	\$ 346,647	0.0%
Revenue Total	\$ 2,612,217	\$ 2,612,217	\$ 159,085	\$ 2,453,132	6.1%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 1,183,296	\$ 1,183,296	\$ 166,967	\$ 1,016,329	14.1%
62 Benefits	\$ 216,450	\$ 216,450	\$ 23,089	\$ 193,361	10.7%
70 Contractuals	\$ 675,592	\$ 675,592	\$ 37,494	\$ 638,098	5.5%
71 Commodities	\$ 527,379	\$ 527,379	\$ 33,752	\$ 493,627	6.4%
76 DEPRECIATION	\$ -	\$ -	\$ 2,650	\$ (2,650)	
79 Other Expenditures	\$ 9,500	\$ 9,500	\$ -	\$ 9,500	0.0%
Expense Total	\$ 2,612,217	\$ 2,612,217	\$ 263,951	\$ 2,348,266	10.1%

Current Activity - over/(under) \$ (104,866)

Note:
 Revenue and expense related to debt service, facilities maintenance and capital improvements are not included above.

FY 2021 Capital Equipment List
 Through August 31, 2020

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Arena	Pro Deck Replacement	150,000	150,000	-	-
	2006 Toyota Forklift	57,062	57,062	-	-
	Arena Fund Total	207,062	207,062	-	-

Note: Capital equipment is intended to be financed as part of the capital lease program.