

FY 2022 Adopted Budget

April 12, 2021

FY 2022 Budget

Adjustments to the Proposed Budget

City Wide as Proposed	\$250.3M
O'Neil Park/Pool Renovation plan adjustment	<u>\$1.4M</u>
Adjusted FY 2022 Adopted Total	\$251.7M

FY 2022 Budget

Highlights

Total Budgets:

- ▶ City Wide: \$251.7M (Increase of \$21.4M / 9.3% over FY 2021)
- ▶ General Fund: \$109.1M (Decrease of \$1.2M / 1.1% under FY 2021)

Other Highlights:

- ▶ Capital Projects: \$61.3M (Increase of \$20.4M / 49.8% over FY 2021)
- ▶ GF Fund Balance: +\$24.3M (2022 Projection - Pending FY 2021 Audit)
- ▶ Cash for Equipment: \$1.1M (General Fund = \$600K)

FY 2022 Major Tax Revenue Summary

Revenue Source	2021 Budget	2022 Adopted	Dollar Change	Percent Change	Notes
Property Tax Levy	25,852,373	26,008,629	156,256	0.60%	Increase in EAV
Home Rule Sales Tax	23,448,442	22,053,823	(1,394,619)	-5.95%	Decrease due to COVID-19
State Sales Tax	14,500,000	14,500,000	-	0.00%	FY2021 Trend
Income Tax	8,000,000	8,000,000	-	0.00%	FY2021 Trend
Utility Tax	5,980,777	5,858,063	(122,714)	-2.05%	Reduction in Telecomm
Food & Beverage Tax	4,575,000	4,000,000	(575,000)	-12.57%	Decrease due to COVID-19
Local Motor Fuel Tax	4,700,000	4,000,000	(700,000)	-14.89%	Decrease due to COVID-19
Local Use Tax	2,400,000	2,400,000	-	0.00%	Online Retail Use Tax to Home Rule with 1/1/21 legislation
Franchise Tax	2,000,000	1,922,636	(77,364)	-3.87%	Slight decrease due to cable
Replacement Tax	1,795,400	1,600,000	(195,400)	-10.88%	Decrease/IML estimate
Hotel & Motel Tax	1,650,000	900,000	(750,000)	-45.45%	Decrease due to COVID-19
Package Liquor	1,300,000	1,400,000	100,000	7.69%	Increase due to COVID-19, purchasing for in home consumption
TOTAL MAJOR REVENUES	96,201,992	92,643,152	(3,558,840)	-3.70%	

FY 2022 General Fund Budget - Revenues

Revenues	2021 Budget	2022 Adopted	Dollar Change	Percent Change	Notes
Use of Fund Balance	786,361	3,397,506	2,611,145	332.1%	Restricted Pension Reserves-\$2.8M, \$617K COVID related shortfall
Taxes	89,966,418	86,130,956	(3,835,463)	-4.3%	Decrease due to COVID-19 - see Major Tax Exhibit
Licenses	626,070	621,945	(4,125)	-0.7%	
Permits	820,975	820,975	-	0.0%	
Intergov Revenue	240,289	264,918	24,629	10.2%	
Charges for Services	13,020,069	13,008,054	(12,015)	-0.1%	
Fines & Forfeitures	792,400	665,700	(126,700)	-16.0%	Small decrease due to COVID-19
Investment Income	531,675	111,175	(420,500)	-79.1%	Declining Interest rates
Misc Revenue	532,805	517,865	(14,940)	-2.8%	
Sale Capital Assets	31,500	28,500	(3,000)	-9.5%	
Transfer In	2,892,090	3,499,107	607,018	21.0%	Increase in charges to Enterprise Funds - Software cost & Credit Card fees
TOTAL REVENUE	110,240,652	109,066,701	(1,173,951)	-1.1%	

FY 2022 General Fund Budget - Expenses

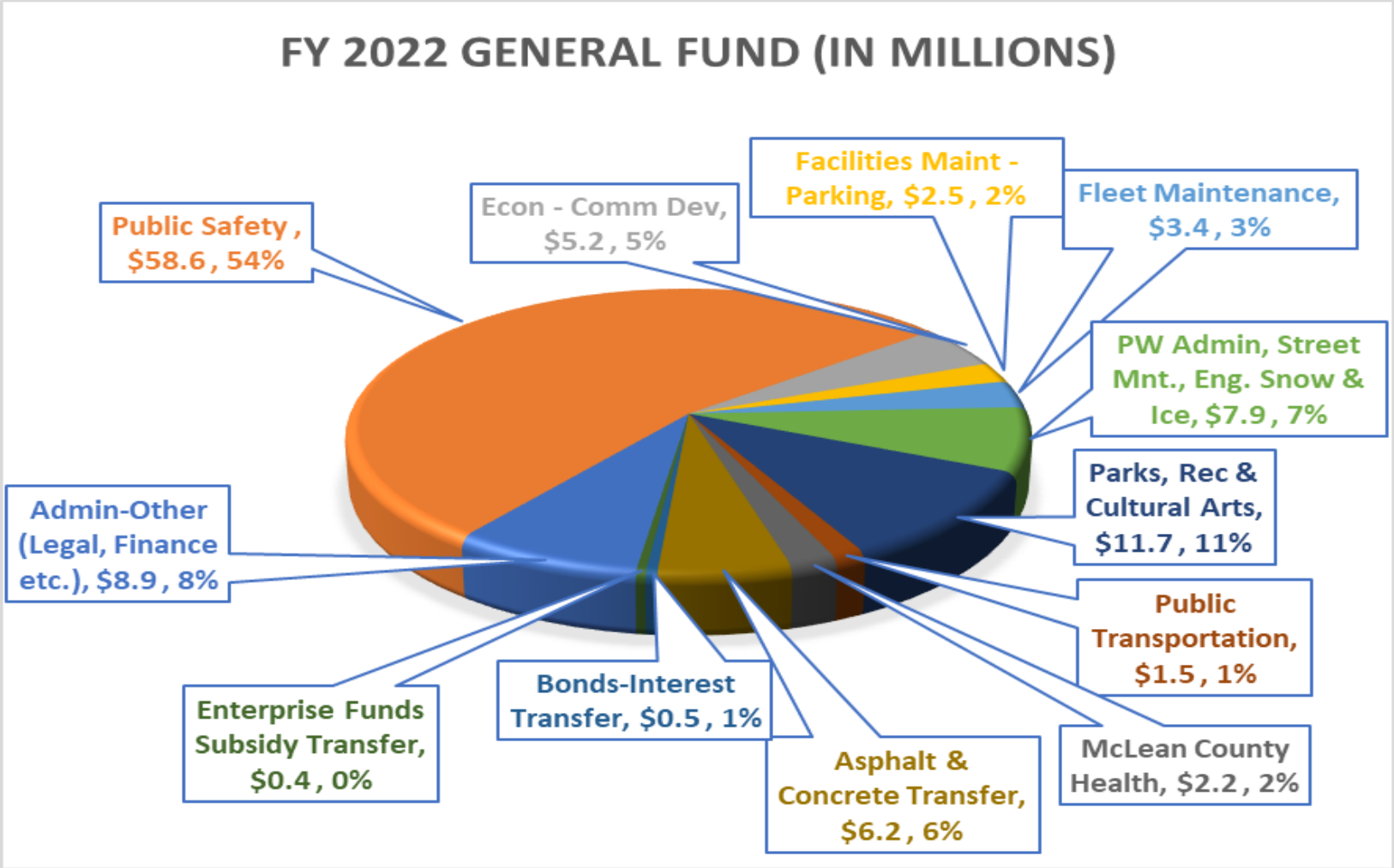
Expenditures	2021 Budget	2022 Adopted	Dollar Change	Percent Change	Notes
Salaries	41,993,893	42,318,251	324,358	0.8%	Net of Vacancy offset, Increase of 1.31%
Benefits	11,545,824	12,333,409	787,585	6.8%	Increase in insurance costs, slight decrease in IMRF
Contractuals	13,237,341	13,546,742	309,400	2.3%	
Commodities	8,478,600	7,823,700	(654,900)	-7.7%	Decrease for fuel \$200k, Rock Salt \$250K, Electricity \$250K
Capital Expenditures	648,848	600,000	(48,848)	0.0%	\$600K in cash for equipment, rest in capital lease
Principal Expense	2,337,004	2,357,280	20,276	0.9%	
Interest Expense	317,685	248,823	(68,862)	-21.7%	Decrease related to capital leases
Other Intergov Exp	15,676,376	17,662,606	1,986,230	12.7%	Increase in Public Safety Pensions
Other Expenditures	4,519,479	3,616,894	(902,585)	-20.0%	Decrease in Ambulance Bad Debt and Insurance adjustments
Transfer Out	11,485,603	8,558,997	(2,926,605)	-25.5%	Decrease Asphalt/Concrete due to less LMFT & HR , CIF using fund balance
TOTAL EXPENSE	110,240,652	109,066,701	(1,173,951)	-1.1%	

FY 2022 General Fund - By Function

Department	2021 Budget	2022 Adopted	Dollar Change	2022 Adopted as % of total	Dollar Change Notes	2022 Expense Net of non-tax revenue	Revenue Notes
Admin-Other (Legal, Finance etc.)	\$ 8,247,063	\$ 8,896,448	\$ 649,385	8.2%	IT, Billing (card fees)	na	
Public Safety	\$ 56,452,861	\$ 58,602,205	\$ 2,149,345	53.7%	Pensions Increase	\$ 52,129,000	Ambulance, Towing, Resource officer
Econ - Comm Dev	\$ 5,164,929	\$ 5,221,085	\$ 56,157	4.8%		\$ 3,615,744	Permits
Facilities Maint, Govt. Center, Parking	\$ 2,694,950	\$ 2,484,329	\$ (210,621)	2.3%	Gov Ctr Lease maturity	\$ 2,163,029	Parking fees
Fleet Maintenance	\$ 3,498,302	\$ 3,353,464	\$ (144,838)	3.1%	Fuel	\$ 3,224,964	Fuel charges to outside agencies
PW Admin, Street Mnt., Eng. Snow & Ic	\$ 8,637,525	\$ 7,912,146	\$ (725,378)	7.3%	Salt, Electric	\$ 7,228,146	Pavement cut repairs, IDOT reimbursements
Parks, Rec & Cultural Arts	\$ 11,813,773	\$ 11,746,257	\$ (67,516)	10.8%	Comp to Arena, Closed pool	\$ 6,582,049	Ice, Zoo, Programs, Aquatics, BCPA
Public Transportation	\$ 1,268,744	\$ 1,451,681	\$ 182,937	1.3%		na	
McLean County Health	\$ 2,344,844	\$ 2,205,382	\$ (139,462)	2.0%	Redux in HRST	na	
Asphalt & Concrete Transfer	\$ 7,044,844	\$ 6,205,382	\$ (839,462)	5.7%	Redux in HRST and LMFT	na	
Capital Improvement Fund Transfer	\$ 1,220,692	\$ -	\$ (1,220,692)	0.0%	None budgeted	na	
Bonds-Interest Transfer	\$ 619,983	\$ 540,316	\$ (79,666)	0.5%		na	
Enterprise Funds Subsidy Transfer	\$ 1,232,143	\$ 448,004	\$ (784,139)	0.4%	Arena 300, ALG 180, Golf 130	na	
TOTAL EXPENSE	\$ 110,240,652	\$ 109,066,701	\$ (1,173,951)	100%			

FY 2022 General Fund - by Function

FY 2022 GENERAL FUND (IN MILLIONS)



FY 2022 City Wide Budget - Revenues

Revenues	2021 Budget	2022 Adopted	Dollar Change	Percent Change	Notes
Use of Fund Balance	18,587,279	34,615,199	16,027,920	86.2%	Restricted Pension Reserves-\$2.8M, \$13.5M MFT projects, \$11.7M Water projects
Taxes	99,253,592	95,522,152	(3,731,440)	-3.8%	Decrease due to COVID-19 - see Major Tax Exhibit
Licenses	670,070	663,945	(6,125)	-0.9%	
Permits	836,975	836,975	-	0.0%	
Intergov Revenue	15,328,338	12,727,228	(2,601,110)	-17.0%	\$2M decrease in State MFT grants compared to FY 2021
Charges for Services	68,499,353	70,643,571	2,144,218	3.1%	Annual increase in Ambulance, Sewer, Storm Water and Solid Waste fees
Fines & Forfeitures	1,583,400	1,131,200	(452,200)	-28.6%	Small decrease due to COVID-19
Investment Income	2,857,486	1,427,471	(1,430,015)	-50.0%	Declining Interest rates
Misc Revenue	1,785,708	15,242,536	13,456,828	753.6%	\$11.7M Borrowing for O'Neil Pool, \$1.95M State MFT for Fox Creek Bridge/Road
Sale Capital Assets	51,675	47,675	(4,000)	-7.7%	
Capital Lease Proceeds	4,945,076	5,333,115	388,039	7.8%	Small increase over FY 2021-\$1.1M equipment proposed as cash purchases in FY 2022
Transfer In	15,921,620	13,544,622	(2,376,998)	-14.9%	Decrease Asphalt/Concrete due to less LMFT & HR , CIF using fund balance
TOTAL REVENUE	230,320,572	251,735,690	21,415,118	9.3%	

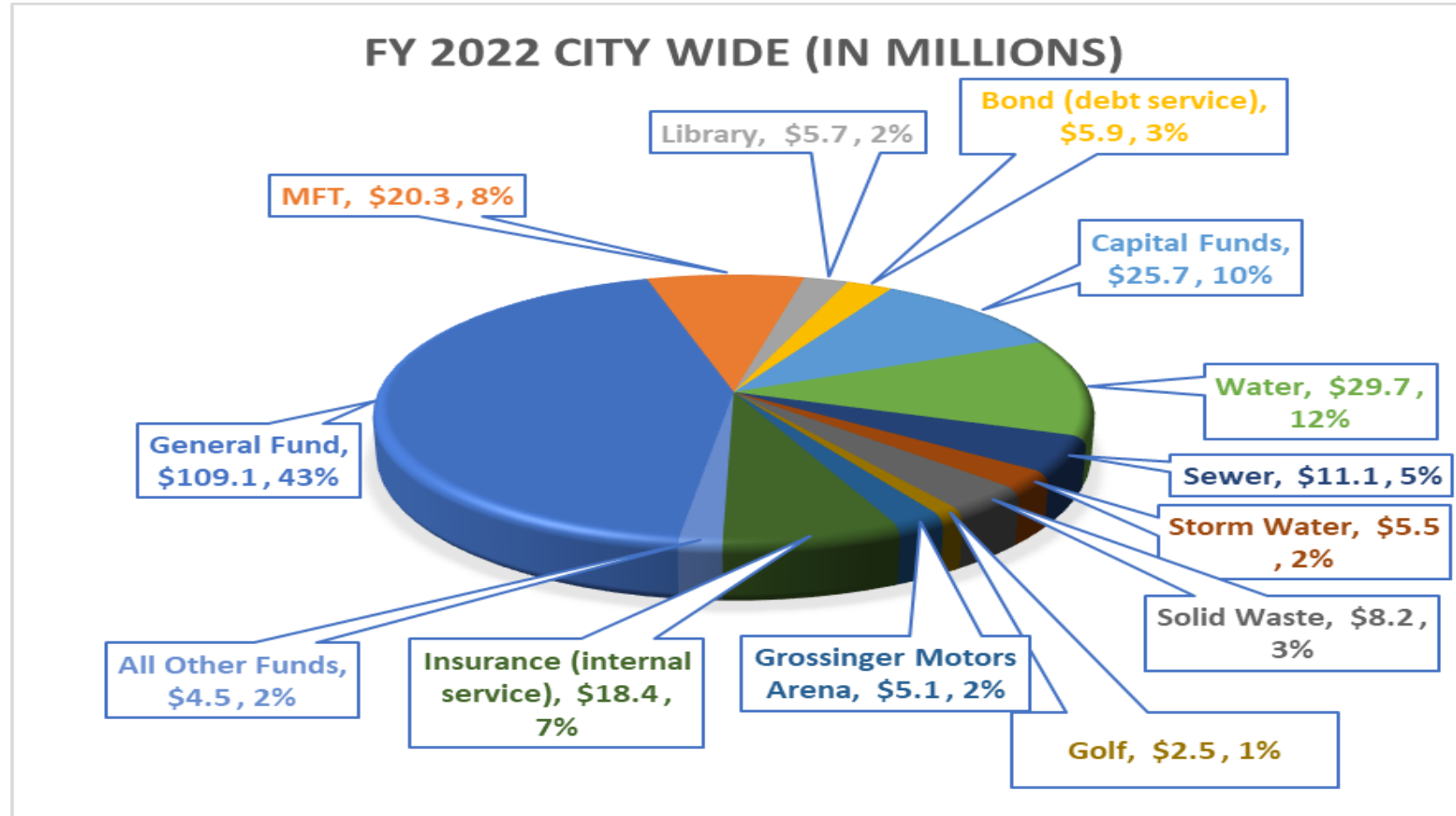
FY 2022 City Wide Budget - Expenses

Expenditures	2021 Budget	2022 Adopted	Dollar Change	Percent Change	Notes
Salaries	55,524,777	55,459,768	(65,009)	-0.1%	
Benefits	16,078,586	16,618,153	539,567	3.4%	Increase in insurance costs, slight decrease in IMRF
Contractuals	49,744,492	49,851,182	106,690	0.2%	
Commodities	16,820,628	15,485,919	(1,334,709)	-7.9%	Decrease for fuel \$200k, Rock Salt \$250K, Electricity \$250K
Capital Expenditures	40,661,412	63,441,995	22,780,583	56.0%	Capital Projects \$20.4M higher than FY 2021/\$600K GF Cash for equipment in FY 2022
Principal Expense	10,617,559	10,707,328	89,768	0.8%	
Interest Expense	2,248,424	2,000,795	(247,629)	-11.0%	Decrease related to capital leases
Other Intergov Exp	15,740,376	17,743,606	2,003,230	12.7%	Increase in Public Safety Pensions
Other Expenditures	6,962,697	6,882,322	(80,375)	-1.2%	Decrease in Ambulance Bad Debt and Insurance adjustments
Transfer Out	15,921,620	13,544,622	(2,376,998)	-14.9%	Decrease Asphalt/Concrete due to less LMFT & HR , CIF using fund balance
TOTAL EXPENSE	230,320,572	251,735,690	21,415,118	9.3%	

FY 2022 City Wide Budget - by Fund

Fund	2021 Budget	2022 Adopted	Dollar Change	2022 Adopted as % of total	Dollar Change Notes
General Fund	\$110,240,652	\$109,066,701	(\$1,173,951)	43.33%	
MFT	\$12,600,000	\$20,272,966	\$7,672,966	8.05%	Capital Projects
Library	\$5,769,559	\$5,698,096	(\$71,463)	2.26%	
Bond (debt service)	\$5,791,044	\$5,938,439	\$147,395	2.36%	
Capital Funds	\$16,850,876	\$25,739,615	\$8,888,739	10.22%	O'Neil Pool
Water	\$24,638,649	\$29,654,428	\$5,015,779	11.78%	Capital Projects
Sewer	\$11,630,100	\$11,134,398	(\$495,702)	4.42%	Capital Projects
Storm Water	\$5,456,320	\$5,535,000	\$78,680	2.20%	
Solid Waste	\$7,838,006	\$8,237,505	\$399,499	3.27%	Disposal, Leases
Golf	\$2,521,741	\$2,512,220	(\$9,521)	1.00%	
Grossinger Motors Arena	\$5,001,799	\$5,122,444	\$120,645	2.03%	Maintenance
Insurance (internal service)	\$17,191,219	\$18,350,860	\$1,159,641	7.29%	Health Premiums
All Other Funds	\$4,790,607	\$4,473,018	(\$317,589)	1.78%	
TOTAL EXPENSE	\$230,320,572	\$251,735,690	\$21,415,118	100.00%	

FY 2022 City Wide Budget - by Fund



FY 2022 - Budget At Work - Capital Improvements

Fund	FY2021	FY2022	Change
Capital Improvement	3,725,800	13,206,500	9,480,700
Asphalt and Concrete	8,180,000	7,200,000	(980,000)
MFT (State)	12,600,000	20,272,966	7,672,966
Water	7,812,000	12,938,750	5,126,750
Sewer	6,395,000	5,861,000	(534,000)
Storm Water	1,895,000	1,711,000	(184,000)
Arena	-	100,000	100,000
Drug Enforcement	300,000	-	(300,000)
	<u>40,907,800</u>	<u>61,290,216</u>	<u>20,382,416</u>

For a list of specific projects including detail project sheets, please see the FY 2022 Proposed Budget Book titled “Other Funds and Capital Improvement” beginning on page 167 located on the City’s website at www.cityblm.org/government/departments/finance/annual-budget

FY 2022 Budget

Highlights - Net McLean County Museum Support

Total Budgets:

▶ City Wide:	\$251,735,690
Museum	<u>-\$45,000</u>
Net Adoption	\$251,690,690
▶ General Fund:	\$109,066,701
Museum	<u>-\$45,000</u>
Net Adoption	\$109,021,701

Fund	Budgetary Fund Balance 4/30/2020	Projected Budgetary Fund Balance 4/30/2021	FY 2022 Adopted Budget	Net Changes to Fund Balance	Projected Fund Balance Ending 4/30/2022	Projected Fund Balance Percent
General Fund	\$ 24,914,092	\$ 24,914,092	\$ 109,021,701	\$ (617,416)	\$ 24,296,676	22.29%
General Fund Total:	\$ 24,914,092	\$ 24,914,092	\$ 109,021,701	\$ (617,416)	\$ 24,296,676	22.29%
Special Revenue:						
Motor Fuel Tax	\$ 11,321,804	\$ 14,837,728	\$ 20,272,966	\$ (13,544,792)	\$ 1,292,936	6.38%
Board of Elections	\$ 827,742	\$ 815,308	\$ 678,225	\$ (139,124)	\$ 676,184	99.70%
Drug Enforcement	\$ 1,224,924	\$ 801,574	\$ 293,250	\$ (152,750)	\$ 648,824	221.25%
Community Development	\$ (10,138)	\$ (10,138)	\$ 1,081,600	\$ -	\$ (10,138)	-0.94%
IHDA Single Family Owner Occupied Rehabilitation	\$ (18,261)	\$ (18,261)	\$ 732,134	\$ -	\$ (18,261)	-2.49%
Library	\$ 5,391,658	\$ 4,060,327	\$ 5,643,096	\$ 31,342	\$ 4,091,669	72.51%
Library Fixed Asset	\$ 925,475	\$ 918,875	\$ 55,000	\$ (50,000)	\$ 868,875	1579.77%
Park Dedication	\$ 287,876	\$ 285,079	\$ 52,049	\$ 12,049	\$ 297,128	570.86%
Empire St. Corridor TIF	\$ 2,919	\$ 202,989	\$ 393,900	\$ 138,400	\$ 341,389	0.00%
Downtown Southwest TIF	\$ (235,921)	\$ (230,808)	\$ 5,075	\$ 2,675	\$ (228,133)	0.00%
Downtown East Washington TIF	\$ (203,651)	\$ (206,522)	\$ 2,400	\$ (2,010)	\$ (208,532)	0.00%
Special Revenue Total:	\$ 19,514,427	\$ 21,456,151	\$ 29,209,695	\$ (13,704,210)	\$ 7,751,941	26.54%
Debt Service:						
General Bond and Interest	\$ 3,201,995	\$ 3,034,910	\$ 3,082,407	\$ (355,586)	\$ 2,679,323	86.92%
Arena Bond Redemption	\$ 1,553,681	\$ 1,604,654	\$ 1,693,481	\$ 85,163	\$ 1,689,818	99.78%
Multi-Project Bond Redemption	\$ 1,099,078	\$ 1,068,754	\$ 1,162,551	\$ 87,721	\$ 1,156,475	99.48%
Debt Service Total:	\$ 5,854,754	\$ 5,708,318	\$ 5,938,439	\$ (182,702)	\$ 5,525,616	93.05%
Capital Projects:						
Capital Improvement	\$ 3,704,037	\$ 1,542,476	\$ 13,206,500	\$ (1,506,500)	\$ 35,976	0.27%
Capital Lease	\$ (3,920,462)	\$ (3,920,462)	\$ 5,333,115	\$ -	\$ (3,920,462)	-73.51%
Capital Improvement (Asphalt & Concrete)	\$ 1,505,590	\$ 1,046,633	\$ 7,200,000	\$ (978,618)	\$ 68,016	0.94%
Capital Project Total:	\$ 1,289,165	\$ (1,331,353)	\$ 25,739,615	\$ (2,485,118)	\$ (3,816,470)	-14.83%
Enterprise:						
Water	\$ 25,633,066	\$ 23,785,977	\$ 29,654,428	\$ (11,712,791)	\$ 12,073,186	40.71%
Sewer	\$ 3,706,114	\$ 3,568,555	\$ 11,134,398	\$ (1,595,898)	\$ 1,972,658	17.72%
Storm Water	\$ 1,042,589	\$ 1,249,547	\$ 5,535,000	\$ 203,803	\$ 1,453,350	26.26%
Solid Waste	\$ 2,027,466	\$ 1,610,647	\$ 8,237,505	\$ (474,005)	\$ 1,136,642	13.80%
Abraham Lincoln Parking Deck	\$ 335,503	\$ -	\$ 361,630	\$ -	\$ -	0.00%
Golf Courses	\$ 384,097	\$ 351,525	\$ 2,512,220	\$ (120,485)	\$ 231,040	9.20%
Grossinger Motors Arena	\$ 482,073	\$ 555,889	\$ 5,122,444	\$ (555,889)	\$ -	0.00%
Enterprise Total:	\$ 33,610,907	\$ 31,122,140	\$ 62,557,625	\$ (14,255,265)	\$ 16,866,875	26.96%
Internal Service Fund:						
Casualty Insurance	\$ 3,394,340	\$ 3,135,901	\$ 4,532,284	\$ 16,300	\$ 3,152,201	69.55%
Employee Insurance and Benefits	\$ 2,247,706	\$ 2,348,354	\$ 12,011,526	\$ 109,063	\$ 2,457,417	20.46%
Employee Retiree Group Healthcare	\$ 410,619	\$ 394,129	\$ 1,807,050	\$ (16,490)	\$ 377,639	20.90%
Internal Service Fund Total:	\$ 6,052,665	\$ 5,878,384	\$ 18,350,860	\$ 108,873	\$ 5,987,257	32.63%
Fiduciary:						
JM Scott Total	\$ 13,671,480	\$ 14,145,873	\$ 872,755	\$ (12,755)	\$ 14,133,118	1619.37%
Fiduciary Fund Total:	\$ 13,671,480	\$ 14,145,873	\$ 872,755	\$ (12,755)	\$ 14,133,118	1619.37%
Total:	\$ 104,907,489	\$ 101,893,604	\$ 251,690,690	\$ (31,148,593)	\$ 70,745,012	28.11%

FY 2022 Budget

Resources

- ▶ The Proposed Budget can be viewed in detail - Via the Web at: www.cityblm.org/budget and at the Bloomington Public Library
 - ▶ Budget Book Highlights:
 - ▶ Budget in Brief: A high level overview of the City Budget including an introduction by the City Manager and including key contact information for citizens
 - ▶ Book 1 - Budget Overview section: Year over Year Summary of Revenues / Expenditures
 - ▶ Book 2 - Capital Improvement Program section: Summary and Details on Infrastructure Projects
 - ▶ Both Books - Department - Fund Narratives: Department - Fund description and highlights
 - ▶ The Adopted Budget Books will be available on the City website by May 31, 2021

Additional Resources: Budget 101 Video Series, FY 2022 Budget Videos, 2020 Accomplishments, City Comprehensive Annual Financial Report, Statistical Section, which describes assets and services supported by the Budget. All can be located on the City's website at: www.cityblm.org/government/departments/finance

FY 2022 Budget

Recommend

Adopt the FY2022 Budget as presented in the amount of:

\$251,690,690

Questions