



***FY 2020
April 2020
May 1, 2019 through April 30, 2020
As of 6-22-20***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through April 30, 2020**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	12
Home Rule Sales Tax	\$ 23,215,500	\$ 22,053,823	\$ (1,161,677)	\$ 22,354,337	\$ (300,514)	-1.34%	12
State Sales Tax	\$ 14,272,000	\$ 14,330,059	\$ 58,059	\$ 14,271,349	\$ 58,710	0.41%	12
Income Tax	\$ 7,411,707	\$ 7,537,273	\$ 125,566	\$ 7,925,709	\$ (388,436)	-4.90%	12
Utility Tax	\$ 6,465,000	\$ 5,990,573	\$ (474,427)	\$ 6,506,325	\$ (515,752)	-7.93%	12
Local Motor Fuel	\$ 4,630,000	\$ 4,547,995	\$ (82,005)	\$ 2,388,790	\$ 2,159,206	90.39%	12
Food & Beverage Tax	\$ 4,300,000	\$ 4,266,901	\$ (33,099)	\$ 4,398,757	\$ (131,856)	-3.00%	12
Local Use Tax	\$ 2,350,000	\$ 2,648,899	\$ 298,899	\$ 2,300,080	\$ 348,819	15.17%	12
Franchise Tax	\$ 2,008,130	\$ 1,988,552	\$ (19,578)	\$ 2,011,733	\$ (23,181)	-1.15%	12
Replacement Tax	\$ 1,600,000	\$ 2,271,334	\$ 671,334	\$ 1,725,222	\$ 546,112	31.65%	12
Hotel & Motel Tax	\$ 1,600,000	\$ 1,564,553	\$ (35,447)	\$ 1,561,065	\$ 3,487	0.22%	12

City of Bloomington - FY 2020
General Fund
COVID-19 Review

	Pre-COVID Budget Projection	COVID Projection	COVID Projected Impact	FY2020 Current Estimate	Variance Budget Projection	Variance COVID Projection
<u>Material Revenues - COVID timeframe</u>						
Home Rule Sales Tax	5,521,000	4,016,000	(1,505,000)	4,597,563	(923,437)	581,563
State Sales Tax	3,278,000	2,540,000	(738,000)	3,152,639	(125,361)	612,639
Food and Beverage	768,803	325,000	(443,803)	466,854	(301,949)	141,854
Hotel Motel	283,063	80,000	(203,063)	111,367	(171,696)	31,367
Local Use	179,342	212,033	32,691	190,437	11,095	(21,596)
Packaged Liquor	189,971	184,988	(4,983)	253,530	63,559	68,542
Vehicle Use	169,028	40,000	(129,028)	139,432	(29,596)	99,432
Income Tax	1,812,043	1,250,000	(562,043)	1,561,266	(250,777)	311,266
Replacement Tax	344,499	338,117	(6,382)	435,859	91,360	97,742
Ambulance Fees	5,100,352	5,100,352	-	5,359,254	258,902	258,902
LMFT	771,666	300,000	(471,666)	641,068	(130,598)	341,068
	<u>18,417,767</u>	<u>14,386,490</u>	<u>(4,031,277)</u>	<u>16,909,269</u>	<u>(1,508,498)</u>	<u>2,522,779</u>

City of Bloomington - FY 2020

**General Fund Revenue & Expenditures by Category
Through April 30, 2020**

Annualized Trend is 100%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Estimate	Revised Budget Remaining	% of Revised Budget Used
Use of Fund Balance	\$ 1,535,907	\$ -	\$ 1,535,907	0.0%
Taxes	\$ 88,451,390	\$ 87,952,356	\$ 499,034	99.4%
Licenses	\$ 617,691	\$ 601,277	\$ 16,414	97.3%
Permits	\$ 910,525	\$ 789,583	\$ 120,942	86.7%
Intergovernmental Revenue	\$ 233,965	\$ 250,910	\$ (16,945)	107.2%
Charges for Services	\$ 12,979,991	\$ 12,464,318	\$ 515,673	96.0%
Fines & Forfeitures	\$ 743,400	\$ 829,003	\$ (85,603)	111.5%
Investment Income	\$ 379,585	\$ 518,409	\$ (138,824)	136.6%
Misc Revenue	\$ 856,840	\$ 805,136	\$ 51,704	94.0%
Sale of Capital Assets	\$ 31,500	\$ 44,453	\$ (12,953)	141.1%
Transfer In	\$ 2,792,983	\$ 2,749,375	\$ 43,609	98.4%
TOTAL REVENUE	\$ 109,533,777	\$ 107,004,819	\$ 2,528,959	97.7%

Variance Notes
Positive considering COVID
BCPA, Fleet, COVID effect on Parks
1M net of Use of Fund Balance

Expenditures	Revised Budget	Year to Date Estimate	Revised Budget Remaining	% of Revised Budget Used
Salaries	\$ 41,573,124	\$ 40,062,416	\$ 1,510,708	96.4%
Benefits	\$ 10,612,417	\$ 12,334,846	\$ (1,722,429)	116.2%
Contractuals	\$ 14,755,091	\$ 12,582,928	\$ 2,172,163	85.3%
Commodities	\$ 8,372,094	\$ 7,106,795	\$ 1,265,300	84.9%
Capital Expenditures	\$ 1,496,877	\$ 1,665,492	\$ (168,615)	111.3%
Principal Expense	\$ 2,302,267	\$ 2,150,331	\$ 151,935	93.4%
Interest Expense	\$ 304,837	\$ 232,928	\$ 71,909	76.4%
Other Intergov Exp	\$ 15,391,752	\$ 15,241,505	\$ 150,247	99.0%
Other Expenditures	\$ 3,977,585	\$ 3,672,891	\$ 304,694	92.3%
Transfer Out	\$ 10,747,733	\$ 11,073,435	\$ (325,702)	103.0%
TOTAL EXPENDITURES	\$ 109,533,777	\$ 106,123,567	\$ 3,410,211	96.9%

Variance Notes
1M Police, 1M Fire
SLBB/IMRF payouts - related to Retirements
Legal Reorg, Econ Dev Studies, BCPA Adv
Fuel, Electricity, Supplies reduced by COVID
Econ Dev Rebates
Golf Subsidy offset by LMFT and HRST COVID reductions

Beginning Fund Balance	\$ 22,089,606	FY19 Audit
Current Activity - favorable/(unfavorable)	\$ 881,252	
Encumbrances		
Net Activity favorable/(unfavorable)	\$ 881,252	
Ending Fund Balance	\$ 22,970,859	
Expenses paid from Restricted Fund Balance	\$ 1,065,957	
Prior Year purchase orders liquidated in current year		
Unrestricted Fund Balance Projection	\$ 24,036,816	

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)