



***FY 2020
April 2020
May 1, 2019 through April 30, 2020***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through April 30, 2020**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 25,559,774	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	12
Home Rule Sales Tax	\$ 23,215,500	\$ 19,387,936	\$ 19,035,991	\$ (351,945)	\$ 18,885,296	\$ 150,696	0.80%	10
State Sales Tax	\$ 14,272,000	\$ 11,999,597	\$ 12,228,838	\$ 229,241	\$ 11,912,969	\$ 315,869	2.65%	10
Income Tax	\$ 7,411,707	\$ 6,328,213	\$ 6,764,888	\$ 436,675	\$ 6,387,275	\$ 377,613	5.91%	11
Utility Tax	\$ 6,465,000	\$ 5,934,908	\$ 5,504,238	\$ (430,671)	\$ 6,048,168	\$ (543,930)	-8.99%	11
Local Motor Fuel	\$ 4,630,000	\$ 4,244,167	\$ 4,266,770	\$ 22,604	\$ 2,184,620	\$ 2,082,151	95.31%	11
Food & Beverage Tax	\$ 4,300,000	\$ 3,913,619	\$ 4,069,421	\$ 155,801	\$ 4,012,247	\$ 57,173	1.42%	11
Local Use Tax	\$ 2,350,000	\$ 2,170,658	\$ 2,458,462	\$ 287,804	\$ 2,115,060	\$ 343,402	16.24%	11
Franchise Tax	\$ 2,008,130	\$ 1,531,663	\$ 1,592,835	\$ 61,172	\$ 1,598,602	\$ (5,767)	-0.36%	11
Replacement Tax	\$ 1,600,000	\$ 1,600,000	\$ 2,271,334	\$ 671,334	\$ 1,725,222	\$ 546,112	31.65%	12
Hotel & Motel Tax	\$ 1,600,000	\$ 1,452,954	\$ 1,530,946	\$ 77,991	\$ 1,420,868	\$ 110,077	7.75%	11

City of Bloomington - FY 2020
General Fund Revenue & Expenditures by Category
Through April 30, 2020

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 1,535,907	\$ -	\$ 1,535,907	\$ -	\$ -	\$ -
Taxes	\$ 88,451,390	\$ 80,177,776	\$ 8,273,614	\$ (2,701,390)	\$ 85,750,000	\$ 86,146,044
Licenses	\$ 617,691	\$ 730,777	\$ (113,086)	\$ (15,000)	\$ 602,691	\$ 548,700
Permits	\$ 910,525	\$ 789,583	\$ 120,942	\$ (120,942)	\$ 789,583	\$ 804,191
Intergovernmental Revenue	\$ 233,965	\$ 232,514	\$ 1,451	\$ (1,451)	\$ 232,514	\$ 236,593
Charges for Services	\$ 12,979,991	\$ 12,634,840	\$ 345,151	\$ (345,079)	\$ 12,634,912	\$ 12,163,990
Fines & Forfeitures	\$ 743,400	\$ 820,637	\$ (77,237)	\$ 77,237	\$ 820,637	\$ 794,305
Investment Income	\$ 379,585	\$ 518,409	\$ (138,824)	\$ 138,824	\$ 518,409	\$ 424,281
Misc Revenue	\$ 856,840	\$ 805,111	\$ 51,729	\$ (51,729)	\$ 805,111	\$ 623,947
Sale of Capital Assets	\$ 31,500	\$ 44,453	\$ (12,953)	\$ 12,953	\$ 44,453	\$ 73,578
Transfer In	\$ 2,792,983	\$ 2,749,375	\$ 43,609	\$ (43,609)	\$ 2,749,375	\$ 2,032,686
TOTAL REVENUE	\$ 109,533,777	\$ 99,503,475	\$ 10,030,302	\$ (3,050,186)	\$ 104,947,684	\$ 103,848,316

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 41,573,124	\$ 40,062,416	\$ 1,510,708	\$ (1,510,708)	\$ 40,062,416	\$ 39,002,019
Benefits	\$ 10,612,417	\$ 11,767,765	\$ (1,155,349)	\$ 1,873,000	\$ 12,485,417	\$ 11,834,724
Contractuals	\$ 14,755,091	\$ 12,152,084	\$ 2,603,007	\$ (1,721,491)	\$ 13,033,600	\$ 12,092,698
Commodities	\$ 8,372,094	\$ 6,851,100	\$ 1,520,994	\$ (1,032,777)	\$ 7,339,318	\$ 6,519,285
Capital Expenditures	\$ 1,496,877	\$ 311,985	\$ 1,184,892	\$ (254,197)	\$ 1,242,681	\$ 127,803
Principal Expense	\$ 2,302,267	\$ 2,150,331	\$ 151,935	\$ (151,935)	\$ 2,150,331	\$ 1,900,736
Interest Expense	\$ 304,837	\$ 232,928	\$ 71,909	\$ (71,909)	\$ 232,928	\$ 207,580
Other Intergov Exp	\$ 15,391,752	\$ 15,090,589	\$ 301,163	\$ (198,000)	\$ 15,193,752	\$ 14,998,574
Other Expenditures	\$ 3,977,585	\$ 3,760,202	\$ 217,383	\$ 10,000	\$ 3,987,585	\$ 3,788,861
Transfer Out	\$ 10,747,733	\$ 10,543,898	\$ 203,836	\$ 3,000	\$ 10,750,733	\$ 10,503,258
TOTAL EXPENDITURES	\$ 109,533,777	\$ 102,923,298	\$ 6,610,479	\$ (3,055,016)	\$ 106,478,761	\$ 100,975,537

Beginning Fund Balance	\$ 22,089,606	FY19 Audit	\$ 22,089,606
Current Activity - favorable/(unfavorable)	\$ (3,419,823)		\$ (1,531,077)
Encumbrances	\$ (2,364,095)		\$ (895,564)
Net Activity favorable/(unfavorable)	\$ (5,783,918)		\$ (1,531,077)
Ending Fund Balance	\$ 16,305,689		\$ 20,558,529

Expenses paid from Restricted Fund Balance	\$ 1,065,000
Unrestricted Fund Balance Projection	\$ 21,623,529

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through April 30, 2020**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Beginning Fund Balance	27,810,460	3,212,173	851,046	1,339,945	89,308	371,501
YTD Actual Favorable/(Unfavorable)	3,140,589	2,444,528	761,238	748,797	(540,581)	(294,145)
Commitments (POs)	(5,952,814)	(2,012,852)	(524,799)	(323,930)	(31,736)	(41,553)
Total YTD Gain / (Loss)	(2,812,225)	431,676	236,439	424,866	(572,317)	(335,698)
Ending Fund Balance	24,998,235	3,643,849	1,087,484	1,764,812	(483,010)	35,803
Transferred Operating Subsidy						829,792
Budgeted Use of Fund Balance	8,347,324	307,259	88,430	166,458	-	429,810
Budgeted Capital Projects	10,456,000	4,385,000	1,685,000	-	-	525,000

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 15,148,815	\$ 7,192,721	\$ 3,680,143	\$ 7,333,284	\$ 1,685,718	\$ 1,790,950
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,328,155
Revenue Trend - Charges for Services	98%	93%	102%	101%	68%	77%

	FY19	YTD Budget
	\$ 2,067,924	\$ 2,328,155

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)