



***FY 2020
February 2020
May 1, 2019 through February 29, 2020***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through February 29, 2020**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	10	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 15,547,177	\$ 15,314,079	\$ (233,098)	\$ 15,295,456	\$ 18,623	0.12%	8	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 9,498,087	\$ 9,804,848	\$ 306,761	\$ 9,501,276	\$ 303,572	3.20%	8	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 5,161,891	\$ 5,438,898	\$ 277,007	\$ 5,187,243	\$ 251,655	4.85%	9	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 4,770,580	\$ 4,461,169	\$ (309,411)	\$ 4,905,275	\$ (444,106)	-9.05%	9	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 3,472,500	\$ 3,543,294	\$ 70,794	\$ 1,781,463	\$ 1,761,831	98.90%	9	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 3,186,286	\$ 3,465,064	\$ 278,778	\$ 3,276,438	\$ 188,626	5.76%	9	\$ 4,230,000
Local Use Tax	\$ 2,350,000	\$ 1,720,188	\$ 1,922,851	\$ 202,663	\$ 1,677,590	\$ 245,261	14.62%	9	\$ 1,900,000
Franchise Tax	\$ 2,008,130	\$ 1,363,641	\$ 1,421,276	\$ 57,635	\$ 1,428,829	\$ (7,554)	-0.53%	9	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 1,163,816	\$ 1,772,352	\$ 608,536	\$ 1,222,707	\$ 549,645	44.95%	9	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 1,207,083	\$ 1,322,219	\$ 115,136	\$ 1,202,912	\$ 119,307	9.92%	9	\$ 1,700,000

City of Bloomington - FY 2020

General Fund Revenue & Expenditures by Category

Annualized Trend is 84%

Through February 29, 2020

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Use of Fund Balance	\$ 1,535,907	\$ -	\$ 1,535,907	0.0%
Taxes	\$ 88,451,390	\$ 68,478,032	\$ 19,973,358	77.4%
Licenses	\$ 617,691	\$ 723,196	\$ (105,505)	117.1%
Permits	\$ 910,525	\$ 681,870	\$ 228,655	74.9%
Intergovernmental Revenue	\$ 233,965	\$ 226,917	\$ 7,048	97.0%
Charges for Services	\$ 12,979,991	\$ 10,849,397	\$ 2,130,594	83.6%
Fines & Forfeitures	\$ 743,400	\$ 739,810	\$ 3,590	99.5%
Investment Income	\$ 379,585	\$ 466,994	\$ (87,409)	123.0%
Misc Revenue	\$ 856,840	\$ 653,100	\$ 203,740	76.2%
Sale of Capital Assets	\$ 31,500	\$ 44,398	\$ (12,898)	140.9%
Transfer In	\$ 2,792,983	\$ 2,285,377	\$ 507,606	81.8%
TOTAL REVENUE	\$ 109,533,777	\$ 85,149,091	\$ 24,384,687	77.7%

Projection / Budget Adjs	Projected Year End
\$ -	\$ -
\$ 1,323,844	\$ 89,775,234
\$ (15,575)	\$ 602,116
\$ (108,400)	\$ 802,125
\$ 26,863	\$ 260,828
\$ (451,174)	\$ 12,528,817
\$ 71,172	\$ 814,572
\$ 187,036	\$ 566,621
\$ (181,346)	\$ 675,494
\$ (23,500)	\$ 8,000
\$ (36,959)	\$ 2,756,025
\$ 791,961	\$ 108,789,831

Prior Year to Date Actual
\$ -
\$ 65,284,172
\$ 495,411
\$ 653,041
\$ 218,701
\$ 10,378,996
\$ 579,279
\$ 338,937
\$ 437,006
\$ 73,555
\$ 1,533,289
\$ 79,992,388

FY2020 Revised Budget to Projected Year End Variance Notes
Positive Trends especially PPRT and Income Tax
Various Building-Construction Permits
Grants
BCPA, Fleet Management (lower fuel billings)
Towing, Parking and Ordinance Violations
Interest from Higher Reserves
Various Misc accounts

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Salaries	\$ 41,573,124	\$ 33,917,435	\$ 7,655,689	81.6%
Benefits	\$ 10,612,417	\$ 9,637,853	\$ 974,563	90.8%
Contractuals	\$ 14,689,291	\$ 10,206,130	\$ 4,483,161	69.5%
Commodities	\$ 8,437,894	\$ 5,589,774	\$ 2,848,121	66.2%
Capital Expenditures	\$ 1,496,877	\$ 222,921	\$ 1,273,956	14.9%
Principal Expense	\$ 2,302,267	\$ 1,877,408	\$ 424,858	81.5%
Interest Expense	\$ 304,837	\$ 205,316	\$ 99,521	67.4%
Other Intergov Exp	\$ 15,391,752	\$ 14,195,468	\$ 1,196,284	92.2%
Other Expenditures	\$ 3,977,585	\$ 3,359,682	\$ 617,903	84.5%
Transfer Out	\$ 10,747,733	\$ 8,793,528	\$ 1,954,206	81.8%
TOTAL EXPENDITURES	\$ 109,533,777	\$ 88,005,516	\$ 21,528,262	80.3%

Projection / Budget	Projected Year End
\$ (988,590)	\$ 40,584,534
\$ 1,889,924	\$ 12,502,341
\$ (986,681)	\$ 13,702,610
\$ (516,384)	\$ 7,921,510
\$ (235,029)	\$ 1,261,849
\$ (91,074)	\$ 2,211,193
\$ (46,234)	\$ 258,603
\$ (44,638)	\$ 15,347,114
\$ 420,971	\$ 4,398,556
\$ 152,729	\$ 10,900,463
\$ (445,005)	\$ 109,088,772

Prior Year to Date Actual
\$ 32,923,660
\$ 9,424,534
\$ 9,577,509
\$ 5,131,000
\$ 49,091
\$ 1,709,125
\$ 173,519
\$ 13,973,607
\$ 2,963,609
\$ 8,468,540
\$ 84,394,193

Variance Notes
Vacancy Related
Sick Leave/IMRF payouts - related to Retirements
Legal Reorg
Fuel, Electricity
Decrease in Creativity Center projected cost
Capital Equipment Lease execution timing
Capital Equipment Lease execution timing
County Mental Hlth redux related to HRST under budget
Fire/Ambulance Insurance adjustments and write offs
Golf Subsidy plus LMFT

Beginning Fund Balance	\$ 22,089,606	FY19 Audit
Current Activity - favorable/(unfavorable)	\$ (2,856,425)	
Encumbrances	\$ (2,759,987)	
Net Activity favorable/(unfavorable)	\$ (5,616,412)	
Ending Fund Balance	\$ 16,473,195	

\$ 22,089,606
\$ (298,941)
\$ (1,643,961)
\$ (298,941)
\$ 21,790,666

Expenses paid from Restricted Fund Balance	\$ 1,065,000
Unrestricted Fund Balance Projection	\$ 22,855,666

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)