



***FY 2020
January 2020
May 1, 2019 through January 31, 2020***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through January 31, 2020**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	9	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 13,530,720	\$ 13,395,102	\$ (135,618)	\$ 13,422,207	\$ (27,105)	-0.20%	7	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 8,321,570	\$ 8,591,494	\$ 269,924	\$ 8,369,499	\$ 221,995	2.65%	7	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 4,356,617	\$ 4,716,587	\$ 359,970	\$ 4,422,538	\$ 294,049	6.65%	8	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 4,140,266	\$ 3,917,539	\$ (222,727)	\$ 4,303,330	\$ (385,791)	-8.96%	8	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 3,086,667	\$ 3,167,137	\$ 80,470	\$ 1,575,996	\$ 1,591,141	100.96%	8	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 2,845,833	\$ 3,108,033	\$ 262,200	\$ 2,926,548	\$ 181,486	6.20%	8	\$ 4,230,000
Franchise Tax	\$ 2,008,130	\$ 1,049,630	\$ 1,096,147	\$ 46,517	\$ 1,090,189	\$ 5,958	0.55%	8	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 1,163,816	\$ 1,772,352	\$ 608,536	\$ 1,222,707	\$ 549,645	44.95%	9	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 1,108,427	\$ 1,215,022	\$ 106,594	\$ 1,104,363	\$ 110,659	10.02%	8	\$ 1,700,000

**City of Bloomington - FY 2020
General Fund Revenues & Expenditures
Through January 31, 2020**

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date		Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual	FY2020 Revised Budget to Projected Year End Variance Notes
		Actual	% of Revised Budget Used				
Use of Fund Balance	\$ 1,535,907	\$ -	0.0%	\$ -	\$ -	\$ -	
Taxes	\$ 88,451,390	\$ 62,459,454	70.6%	\$ 1,323,844	\$ 89,775,234	\$ 59,471,255	Positive Trends especially PPRT and Income Tax
Licenses	\$ 617,691	\$ 596,401	96.6%	\$ (15,575)	\$ 602,116	\$ 456,169	
Permits	\$ 910,525	\$ 635,926	69.8%	\$ (108,400)	\$ 802,125	\$ 595,383	Various Building-Construction Permits
Intergovernmental Revenue	\$ 233,965	\$ 225,442	96.4%	\$ 26,863	\$ 260,828	\$ 105,823	Grants
Charges for Services	\$ 12,979,991	\$ 10,076,679	77.6%	\$ (451,174)	\$ 12,528,817	\$ 9,457,189	BCPA, Fleet Management (lower fuel billings)
Fines & Forfeitures	\$ 743,400	\$ 663,708	89.3%	\$ 71,172	\$ 814,572	\$ 520,751	Towing, Parking and Ordinance Violations
Investment Income	\$ 379,585	\$ 436,642	115.0%	\$ 187,036	\$ 566,621	\$ 382,478	Interest from Higher Reserves
Misc Revenue	\$ 581,840	\$ 600,151	103.1%	\$ 93,654	\$ 675,494	\$ 425,305	Various Misc accounts
Sale of Capital Assets	\$ 31,500	\$ 3,835	12.2%	\$ (23,500)	\$ 8,000	\$ 73,529	
Transfer In	\$ 2,792,983	\$ 2,057,511	73.7%	\$ (36,959)	\$ 2,756,025	\$ 1,379,960	
TOTAL REVENUE	\$ 109,258,777	\$ 77,755,749	71.2%	\$ 1,066,961	\$ 108,789,831	\$ 72,867,842	

Expenditures	Revised Budget	Year to Date		Projection / Budget	Projected Year End	Prior Year to Date Actual	Variance Notes
		Actual	% of Revised Budget Used				
Salaries	\$ 41,573,124	\$ 30,827,873	74.2%	\$ (988,590)	\$ 40,584,534	\$ 29,956,106	Vacancy Related
Benefits	\$ 10,612,417	\$ 8,521,408	80.3%	\$ 1,889,924	\$ 12,502,341	\$ 8,527,300	Sick Leave/IMRF payouts - related to Retirements
Contractuals	\$ 14,354,291	\$ 9,157,802	63.8%	\$ (651,681)	\$ 13,702,610	\$ 8,715,429	Legal Reorg
Commodities	\$ 8,497,894	\$ 4,843,162	57.0%	\$ (576,384)	\$ 7,921,510	\$ 4,583,468	Fuel, Electricity
Capital Expenditures	\$ 1,496,877	\$ 147,462	9.9%	\$ (235,029)	\$ 1,261,849	\$ 49,091	Decrease in Creativity Center projected cost
Principal Expense	\$ 2,302,267	\$ 1,784,006	77.5%	\$ (91,074)	\$ 2,211,193	\$ 1,639,181	Capital Equipment Lease execution timing
Interest Expense	\$ 304,837	\$ 190,937	62.6%	\$ (46,234)	\$ 258,603	\$ 162,404	Capital Equipment Lease execution timing
Other Intergov Exp	\$ 15,391,752	\$ 13,709,841	89.1%	\$ (44,638)	\$ 15,347,114	\$ 13,612,740	County Mental Hlth redux related to HRST under budget
Other Expenditures	\$ 3,977,585	\$ 2,922,232	73.5%	\$ 420,971	\$ 4,398,556	\$ 2,682,879	Fire/Ambulance Insurance adjustments and write offs
Transfer Out	\$ 10,747,733	\$ 7,936,738	73.8%	\$ 152,729	\$ 10,900,463	\$ 7,737,717	Golf Subsidy plus LMFT
TOTAL EXPENDITURES	\$ 109,258,777	\$ 80,041,461	73.3%	\$ (170,005)	\$ 109,088,772	\$ 77,666,316	

Beginning Fund Balance	\$ 22,089,606	\$ 22,089,606	
Current Activity - favorable/(unfavorable)	\$ (2,285,712)	\$ (298,941)	\$ (4,798,474)
Encumbrances	\$ (3,130,954)		\$ (1,760,969)
Net Activity favorable/(unfavorable)	\$ (5,416,665)	\$ (298,941)	\$ (6,559,443)
Ending Fund Balance	\$ 16,672,941	\$ 21,790,666	
Expenses paid from Restricted Fund Balance		\$ 1,065,000	
Unrestricted Fund Balance Projection		\$ 22,855,666	

* Annualized Trend is 75%

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through January 31, 2020**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Beginning Fund Balance	27,810,460	3,212,173	851,046	1,339,945	89,308	371,501
YTD Actual Favorable/(Unfavorable)	2,997,234	2,518,297	788,480	340,375	(240,743)	(236,206)
Commitments (POs)	(3,790,058)	(2,663,030)	(383,817)	(676,776)	(28,532)	(199,410)
Total YTD Gain / (Loss)	(792,823)	(144,733)	404,663	(336,401)	(269,275)	(435,617)
Ending Fund Balance	27,017,637	3,067,440	1,255,708	1,003,544	(179,967)	(64,115)

Budgeted Use of Fund Balance	8,347,324	307,259	88,430	166,458	-	429,810
Budgeted Capital Projects	10,456,000	4,385,000	1,685,000	-	-	525,000

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 11,786,312	\$ 5,428,222	\$ 2,769,167	\$ 5,512,622	\$ 1,620,165	\$ 1,227,394
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,328,155
Revenue Trend - Charges for Services	77%	70%	77%	76%	65%	53%

(Annualized Trend Target through January is 75%)

	FY19	YTD Budget
	\$ 1,737,623	\$ 1,373,185

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)