



***FY 2020
December 2019
May 1, 2019 through December 31, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through December 31, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	8	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 11,604,252	\$ 11,500,392	\$ (103,860)	\$ 11,510,996	\$ (10,604)	-0.09%	6	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 7,159,511	\$ 7,355,311	\$ 195,800	\$ 7,161,145	\$ 194,166	2.71%	6	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 3,708,187	\$ 4,015,500	\$ 307,314	\$ 3,786,915	\$ 228,586	6.04%	7	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 3,583,083	\$ 3,382,314	\$ (200,769)	\$ 3,728,884	\$ (346,571)	-9.29%	7	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 2,700,833	\$ 2,785,439	\$ 84,605	\$ 1,370,520	\$ 1,414,919	103.24%	7	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 2,482,298	\$ 2,702,727	\$ 220,430	\$ 2,568,039	\$ 134,688	5.24%	7	\$ 4,230,000
Local Use Tax	\$ 2,350,000	\$ 1,304,813	\$ 1,446,024	\$ 141,212	\$ 1,241,709	\$ 204,316	16.45%	7	\$ 1,900,000
Franchise Tax	\$ 2,008,130	\$ 965,619	\$ 1,010,368	\$ 44,749	\$ 1,005,303	\$ 5,065	0.50%	7	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 950,788	\$ 1,454,834	\$ 504,046	\$ 1,009,383	\$ 445,451	44.13%	8	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 1,005,769	\$ 1,112,957	\$ 107,187	\$ 1,020,392	\$ 92,564	9.07%	7	\$ 1,700,000

**City of Bloomington - FY 2020
General Fund Revenues & Expenditures
Through December 31, 2019**

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	% of Revised Budget Used*	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 1,535,907	\$ -	0.0%	\$ -	\$ -	\$ -
Taxes	\$ 88,451,390	\$ 56,153,988	63.5%	\$ 1,258,844	\$ 89,710,234	\$ 53,707,281
Licenses	\$ 617,691	\$ 587,649	95.1%	\$ 49,425	\$ 667,116	\$ 438,724
Permits	\$ 910,525	\$ 597,456	65.6%	\$ (112,077)	\$ 798,448	\$ 556,059
Intergovernmental Revenue	\$ 233,965	\$ 83,917	35.9%	\$ 26,863	\$ 260,828	\$ 104,348
Charges for Services	\$ 12,979,991	\$ 8,757,531	67.5%	\$ (451,174)	\$ 12,528,817	\$ 8,399,145
Fines & Forfeitures	\$ 743,400	\$ 611,299	82.2%	\$ 71,172	\$ 814,572	\$ 462,825
Investment Income	\$ 379,585	\$ 405,578	106.8%	\$ 187,036	\$ 566,621	\$ 280,188
Misc Revenue	\$ 581,840	\$ 447,433	76.9%	\$ 93,654	\$ 675,494	\$ 340,659
Sale of Capital Assets	\$ 31,500	\$ 3,751	11.9%	\$ (23,500)	\$ 8,000	\$ 65,948
Transfer In	\$ 2,792,983	\$ 1,829,644	65.5%	\$ (36,959)	\$ 2,756,025	\$ 1,226,631
TOTAL REVENUE	\$ 109,258,777	\$ 69,478,245	63.6%	\$ 1,063,284	\$ 108,786,154	\$ 65,581,808

FY2020 Revised Budget to Projected Year End Variance Notes
Positive Trends especially PPRT and Income Tax
Liquor Licenses
Various Building-Construction Permits
Grants
BCPA, Fleet Management (lower fuel billings)
Parking and Ordinance Violations
Interest from Higher Reserves
Various Misc accounts

Expenditures	Revised Budget	Year to Date Actual	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 41,573,124	\$ 26,239,104	63.1%	\$ (988,590)	\$ 40,584,534	\$ 25,580,741
Benefits	\$ 10,612,417	\$ 7,317,215	68.9%	\$ 1,889,924	\$ 12,502,341	\$ 7,543,447
Contractuals	\$ 14,354,291	\$ 8,139,872	56.7%	\$ (667,931)	\$ 13,686,360	\$ 7,797,216
Commodities	\$ 8,517,508	\$ 4,136,122	48.6%	\$ (595,998)	\$ 7,921,510	\$ 3,965,898
Capital Expenditures	\$ 1,477,263	\$ 116,110	7.9%	\$ (215,415)	\$ 1,261,849	\$ 47,921
Principal Expense	\$ 2,302,267	\$ 1,690,853	73.4%	\$ (91,074)	\$ 2,211,193	\$ 1,512,052
Interest Expense	\$ 304,837	\$ 176,309	57.8%	\$ (46,234)	\$ 258,603	\$ 135,728
Other Intergov Exp	\$ 15,391,752	\$ 13,458,370	87.4%	\$ (41,877)	\$ 15,349,875	\$ 13,155,848
Other Expenditures	\$ 3,977,585	\$ 2,558,895	64.3%	\$ 420,971	\$ 4,398,556	\$ 2,204,561
Transfer Out	\$ 10,747,733	\$ 7,079,947	65.9%	\$ 155,490	\$ 10,903,224	\$ 6,964,723
TOTAL EXPENDITURES	\$ 109,258,777	\$ 70,912,797	64.9%	\$ (180,734)	\$ 109,078,044	\$ 68,908,136

Variance Notes
Vacancy Related
Sick Leave/IMRF payouts - related to Retirements
Legal Reorg
Fuel, Electricity
Decrease in Creativity Center projected cost
Capital Equipment Lease execution timing
Capital Equipment Lease execution timing
County Mental Hlth redux related to HRST under budget
Fire/Ambulance Insurance adjustments and write offs
Golf Subsidy plus LMFT

Beginning Fund Balance	\$ 22,089,606	\$ 22,089,606
Current Activity - Contribution/(Use)	\$ (1,434,552)	\$ (291,890)
Encumbrances	\$ (2,981,872)	\$ -
Net Activity Contribution/(Use)	\$ (4,416,424)	\$ (291,890)
Ending Fund Balance	\$ 17,673,182	\$ 21,797,717

Expenses paid from Restricted Fund Balance	\$ 1,065,000
Unrestricted Fund Balance Projection	\$ 22,862,717

* Annualized Trend is 67%

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through December 31, 2019**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Beginning Fund Balance	27,810,460	3,212,173	851,046	1,339,945	89,308	371,501
YTD Actual Contribution/(Use)	2,759,366	2,199,958	788,923	453,352	(118,378)	(206,268)
Commitments (POs)	(3,932,297)	(2,704,197)	(472,776)	(646,108)	(28,532)	(50,316)
Total YTD Contribution / (Use)	(1,172,931)	(504,239)	316,147	(192,755)	(146,910)	(256,584)
Ending Fund Balance	26,637,529	2,707,934	1,167,192	1,147,190	(57,602)	114,917

Budgeted Use of Fund Balance	8,347,324	307,259	88,430	166,458	-	429,810
Budgeted Capital Projects	10,456,000	4,385,000	1,685,000	-	-	525,000

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 10,254,516	\$ 4,843,159	\$ 2,464,150	\$ 4,892,909	\$ 1,611,372	\$ 1,046,041
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,328,155
Revenue Trend - Charges for Services	67%	63%	68%	67%	65%	45%

(Annualized Trend Target through December is 67%)

FY19	YTD Budget
\$ 1,726,752	\$ 1,161,612

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)