



***FY 2020
October 2019
May 1, 2019 through October 31, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through October 31, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 24,899,659	\$ 24,899,659	\$ -	\$ 24,559,374	\$ 340,285	1.39%	6	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 7,702,075	\$ 7,796,479	\$ 94,404	\$ 7,746,482	\$ 49,997	0.65%	4	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 4,793,380	\$ 4,967,421	\$ 174,040	\$ 4,816,916	\$ 150,505	3.12%	4	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 2,816,180	\$ 2,983,115	\$ 166,935	\$ 2,824,374	\$ 158,741	5.62%	5	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 2,601,298	\$ 2,436,705	\$ (164,592)	\$ 2,729,896	\$ (293,190)	-10.74%	5	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 1,929,167	\$ 2,004,593	\$ 75,426	\$ 971,660	\$ 1,032,933	106.31%	5	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 1,784,879	\$ 1,942,849	\$ 157,969	\$ 1,835,694	\$ 107,154	5.84%	5	\$ 4,230,000
Local Use Tax	\$ 2,350,000	\$ 936,110	\$ 1,021,599	\$ 85,488	\$ 875,799	\$ 145,800	16.65%	5	\$ 1,900,000
Franchise Tax	\$ 2,008,130	\$ 567,597	\$ 595,027	\$ 27,429	\$ 584,508	\$ 10,519	1.80%	5	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 861,981	\$ 1,367,998	\$ 506,017	\$ 945,756	\$ 422,243	44.65%	6	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 743,188	\$ 804,876	\$ 61,688	\$ 739,439	\$ 65,437	8.85%	5	\$ 1,700,000

City of Bloomington - FY 2020

General Fund Revenue & Expenditures by Category

Annualized Trend is 50%

Through October 31, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual	Variance Notes
Use of Fund Balance	\$ 1,150,907	\$ -	\$ 1,150,907	0.0%	\$ -	\$ -	\$ -	
Taxes	\$ 88,451,390	\$ 44,425,781	\$ 44,025,609	50.2%	\$ 750,000	\$ 89,201,390	\$ 42,354,879	Prior year - Doubled LMFT; 2020 - Positive Trends
Licenses	\$ 617,691	\$ 185,649	\$ 432,042	30.1%	\$ -	\$ 617,691	\$ 91,756	Prior year - Video Gaming Terminal Fee new in 2020
Permits	\$ 910,525	\$ 488,708	\$ 421,817	53.7%	\$ -	\$ 910,525	\$ 474,525	
Intergovernmental Revenue	\$ 233,965	\$ 78,192	\$ 155,773	33.4%	\$ -	\$ 233,965	\$ 64,439	
Charges for Services	\$ 12,979,991	\$ 6,940,959	\$ 6,039,032	53.5%	\$ -	\$ 12,979,991	\$ 6,316,042	Prior year - Timing on Parks Revenue recognition
Fines & Forfeitures	\$ 743,400	\$ 466,452	\$ 276,948	62.7%	\$ -	\$ 743,400	\$ 359,629	
Investment Income	\$ 379,585	\$ 300,165	\$ 79,420	79.1%	\$ 50,000	\$ 429,585	\$ 278,982	
Misc Revenue	\$ 856,840	\$ 286,179	\$ 570,661	33.4%	\$ -	\$ 856,840	\$ 271,025	
Sale of Capital Assets	\$ 31,500	\$ 341	\$ 31,159	1.1%	\$ -	\$ 31,500	\$ 63,563	
Transfer In	\$ 2,792,983	\$ 1,367,199	\$ 1,425,785	49.0%	\$ -	\$ 2,792,983	\$ 919,973	Prior year - Utility Billing Dept transferred from Water
TOTAL REVENUE	\$ 109,148,777	\$ 54,539,625	\$ 54,609,153	50.0%	\$ 800,000	\$ 108,797,870	\$ 51,194,814	

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual	Variance Notes
Salaries	\$ 41,573,124	\$ 20,059,386	\$ 21,513,738	48.3%	\$ -	\$ 41,573,124	\$ 19,534,661	
Benefits	\$ 10,612,417	\$ 5,716,540	\$ 4,895,876	53.9%	\$ 1,250,000	\$ 11,862,417	\$ 5,623,572	Sick Leave/IMRF payouts - related to Retirements
Contractuals	\$ 14,730,006	\$ 6,187,293	\$ 8,542,713	42.0%	\$ -	\$ 14,730,006	\$ 5,801,372	
Commodities	\$ 8,057,508	\$ 3,164,034	\$ 4,893,474	39.3%	\$ -	\$ 8,057,508	\$ 3,149,762	
Capital Expenditures	\$ 1,376,548	\$ 30,102	\$ 1,346,446	2.2%	\$ -	\$ 1,376,548	\$ 43,151	
Principal Expense	\$ 2,302,267	\$ 1,230,470	\$ 1,071,797	53.4%	\$ -	\$ 2,302,267	\$ 1,068,362	
Interest Expense	\$ 304,837	\$ 136,655	\$ 168,182	44.8%	\$ -	\$ 304,837	\$ 108,252	
Other Intergov Exp	\$ 15,391,752	\$ 9,566,864	\$ 5,824,888	62.2%	\$ -	\$ 15,391,752	\$ 9,737,559	
Other Expenditures	\$ 3,977,585	\$ 1,828,828	\$ 2,148,757	46.0%	\$ -	\$ 3,977,585	\$ 1,468,563	Prior year - Fire Insurance Adjustments
Transfer Out	\$ 10,822,733	\$ 5,341,367	\$ 5,481,367	49.4%	\$ -	\$ 10,822,733	\$ 4,667,961	Prior year - Double LMFT - transfer to Asphalt Fund
TOTAL EXPENDITURES	\$ 109,148,777	\$ 53,261,540	\$ 55,887,238	48.8%	\$ 1,250,000	\$ 110,398,777	\$ 51,203,216	

Beginning Fund Balance	\$ 22,089,606	FY19 Audit	\$ 22,089,606	
Current Activity - favorable/(unfavorable)	\$ 1,278,085		\$ (1,600,907)	\$ (8,402)
Encumbrances	\$ (1,864,452)			\$ (1,501,448)
Net Activity favorable/(unfavorable)	\$ (586,367)		\$ (1,600,907)	\$ (1,509,850)
Ending Fund Balance	\$ 21,503,239		\$ 20,488,699	

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through October 31, 2019**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Beginning Fund Balance	27,810,460	3,212,173	851,046	1,339,945	89,308	371,501
YTD Actual Favorable/(Unfavorable)	2,746,398	2,045,279	536,828	428,253	117,500	(184,331)
Commitments (POs)	(4,427,634)	(347,846)	(503,264)	(703,390)	(64,532)	(80,046)
Total YTD Gain / (Loss)	(1,681,236)	1,697,434	33,564	(275,137)	52,967	(264,377)
Ending Fund Balance	26,129,224	4,909,606	884,610	1,064,808	142,275	107,124
Use of Fund Balance	8,347,324	307,259	88,430	16,458	-	429,810
Capital Projects	10,456,000	4,385,000	1,685,000	-	-	525,000

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 7,885,837	\$ 3,688,745	\$ 1,846,824	\$ 3,678,810	\$ 1,576,197	\$ 767,625
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,328,155
Revenue Trend - Charges for Services	51%	48%	51%	51%	63%	33%

(Annualized Trend Target through October is 50%)

	FY19	YTD Budget
	\$ 1,702,761	\$ 670,915

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)