



***FY 2020
September 2019
May 1, 2019 through September 30, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through September 30, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 24,899,659	\$ 24,899,659	\$ -	\$ 24,559,374	\$ 340,285	1.39%	NA	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 5,842,589	\$ 5,827,497	\$ (15,091)	\$ 5,927,342	\$ (99,845)	-1.68%	3	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 3,642,795	\$ 3,715,774	\$ 72,979	\$ 3,647,618	\$ 68,156	1.87%	3	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 2,111,639	\$ 2,169,820	\$ 58,181	\$ 2,093,627	\$ 76,193	3.64%	4	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 2,092,137	\$ 1,932,971	\$ (159,166)	\$ 2,215,577	\$ (282,606)	-12.76%	4	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 1,543,333	\$ 1,630,733	\$ 87,399	\$ 785,368	\$ 845,365	107.64%	4	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 1,435,159	\$ 1,571,782	\$ 136,622	\$ 1,488,459	\$ 83,323	5.60%	4	\$ 4,230,000
Local Use Tax	\$ 2,350,000	\$ 733,694	\$ 812,632	\$ 78,938	\$ 696,608	\$ 116,023	16.66%	4	\$ 1,900,000
Franchise Tax	\$ 2,008,130	\$ 483,586	\$ 510,140	\$ 26,554	\$ 500,497	\$ 9,643	1.93%	4	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 595,296	\$ 845,114	\$ 249,818	\$ 685,562	\$ 159,552	23.27%	4	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 596,247	\$ 644,743	\$ 48,496	\$ 614,667	\$ 30,076	4.89%	4	\$ 1,700,000

City of Bloomington - FY 2020

General Fund Revenue & Expenditures by Category

Annualized Trend is 42%

Through September 30, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual	Variance Notes
Use of Fund Balance	\$ 1,150,907	\$ -	\$ 1,150,907	0.0%	\$ -	\$ -	\$ -	
Taxes	\$ 88,451,390	\$ 37,925,359	\$ 50,526,031	42.9%	\$ -	\$ 88,451,390	\$ 36,703,654	Doubled LMFT over prior year
Licenses	\$ 617,691	\$ 177,996	\$ 439,695	28.8%	\$ -	\$ 617,691	\$ 92,568	Video Gaming Terminal Fee - new 2020
Permits	\$ 910,525	\$ 409,398	\$ 501,127	45.0%	\$ -	\$ 910,525	\$ 390,749	
Intergovernmental Revenue	\$ 233,965	\$ 63,318	\$ 170,648	27.1%	\$ -	\$ 233,965	\$ 50,825	
Charges for Services	\$ 12,979,991	\$ 5,074,277	\$ 7,905,714	39.1%	\$ -	\$ 12,979,991	\$ 5,379,676	Timing on Parks Revenue recognition
Fines & Forfeitures	\$ 743,400	\$ 377,587	\$ 365,813	50.8%	\$ -	\$ 743,400	\$ 300,845	
Investment Income	\$ 379,585	\$ 251,164	\$ 128,421	66.2%	\$ -	\$ 379,585	\$ 93,018	
Misc Revenue	\$ 856,840	\$ 213,202	\$ 643,638	24.9%	\$ -	\$ 856,840	\$ 168,721	
Sale of Capital Assets	\$ 31,500	\$ 341	\$ 31,159	1.1%	\$ -	\$ 31,500	\$ 63,318	
Transfer In	\$ 2,792,983	\$ 1,139,332	\$ 1,653,651	40.8%	\$ -	\$ 2,792,983	\$ 766,645	Utility Billing Dept - charged to Enterprise Funds (Utility Billing transferred to Finance from Water)
TOTAL REVENUE	\$ 109,148,777	\$ 45,631,975	\$ 63,516,803	41.8%	\$ -	\$ 107,997,870	\$ 44,010,018	

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual	Variance Notes
Salaries	\$ 41,573,124	\$ 17,028,335	\$ 24,544,789	41.0%	\$ -	\$ 41,573,124	\$ 16,617,914	
Benefits	\$ 10,612,417	\$ 4,834,836	\$ 5,777,581	45.6%	\$ -	\$ 10,612,417	\$ 4,626,645	Sick Leave/IMRF payouts - related to Retirements
Contractuals	\$ 14,730,006	\$ 5,122,749	\$ 9,607,257	34.8%	\$ -	\$ 14,730,006	\$ 4,727,179	
Commodities	\$ 8,057,508	\$ 2,594,431	\$ 5,463,077	32.2%	\$ -	\$ 8,057,508	\$ 2,587,862	
Capital Expenditures	\$ 1,376,548	\$ 1,616	\$ 1,374,932	0.1%	\$ -	\$ 1,376,548	\$ 37,391	
Principal Expense	\$ 2,302,267	\$ 1,138,061	\$ 1,164,206	49.4%	\$ -	\$ 2,302,267	\$ 1,011,424	
Interest Expense	\$ 304,837	\$ 121,282	\$ 183,555	39.8%	\$ -	\$ 304,837	\$ 101,348	
Other Intergov Exp	\$ 15,391,752	\$ 8,389,318	\$ 7,002,434	54.5%	\$ -	\$ 15,391,752	\$ 9,305,186	Timing - related to Prop Tax to Pensions
Other Expenditures	\$ 3,977,585	\$ 1,494,656	\$ 2,482,929	37.6%	\$ -	\$ 3,977,585	\$ 1,149,074	Fire Insurance Adjustments
Transfer Out	\$ 10,822,733	\$ 4,472,076	\$ 6,350,657	41.3%	\$ -	\$ 10,822,733	\$ 3,864,968	Double LMFT - transfer to Asphalt Fund
TOTAL EXPENDITURES	\$ 109,148,777	\$ 45,197,360	\$ 63,951,418	41.4%	\$ -	\$ 109,148,777	\$ 44,028,992	

Beginning Fund Balance	\$ 22,089,606	FY19 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ 434,615		\$ (1,150,907)
Encumbrances	\$ (2,056,477)		\$ (18,974)
Net Activity favorable/(unfavorable)	\$ (1,621,862)		\$ (1,150,907)
Ending Fund Balance	\$ 20,467,744		\$ 18,075,542

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through September 30, 2019**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Beginning Fund Balance	27,810,460	3,212,173	851,046	1,339,945	89,308	371,501
YTD Actual Favorable/(Unfavorable)	2,361,806	1,728,073	357,079	420,416	167,988	(121,028)
Commitments (POs)	(4,170,694)	(414,296)	(504,960)	(881,297)	(64,532)	(80,046)
Total YTD Gain / (Loss)	(1,808,888)	1,313,776	(147,881)	(460,881)	103,456	(201,074)
Ending Fund Balance	26,001,572	4,525,949	703,165	879,064	192,763	170,428
Use of Fund Balance	8,347,324	307,259	88,430	16,458	-	429,810
Capital Projects	10,456,000	4,385,000	1,685,000	-	-	525,000

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 6,517,035	\$ 3,014,078	\$ 1,543,703	\$ 3,050,498	\$ 1,434,999	\$ 653,435
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,328,155
Revenue Trend - Charges for Services	42%	39%	43%	42%	58%	28%

(Annualized Trend Target through September is 42%)

	FY19	YTD Budget
	\$ 1,560,918	\$ 467,292

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)