



***FY 2020
July 2019
May 1, 2019 through July 31, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through July 31, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 25,559,774	\$ 13,162,567	\$ 13,162,567	\$ -	\$ 13,154,860	\$ 7,707	0.06%	NA
Home Rule Sales Tax	\$ 23,215,500	\$ 1,850,346	\$ 1,859,380	\$ 9,034	\$ 1,787,155	\$ 72,226	4.04%	1
State Sales Tax	\$ 14,272,000	\$ 1,191,463	\$ 1,208,888	\$ 17,425	\$ 1,127,227	\$ 81,661	7.24%	1
Income Tax	\$ 7,411,707	\$ 1,255,120	\$ 1,198,944	\$ (56,176)	\$ 1,141,684	\$ 57,260	5.02%	2
Utility Tax	\$ 6,465,000	\$ 1,003,002	\$ 902,406	\$ (100,596)	\$ 1,065,301	\$ (162,895)	-15.29%	2
Food & Beverage Tax	\$ 4,300,000	\$ 712,026	\$ 789,280	\$ 77,254	\$ 753,738	\$ 35,542	4.72%	2
Local Motor Fuel	\$ 4,630,000	\$ 771,667	\$ 829,257	\$ 57,590	\$ 391,946	\$ 437,311	111.57%	2
Local Use Tax	\$ 2,350,000	\$ 361,662	\$ 409,421	\$ 47,759	\$ 339,411	\$ 70,010	20.63%	2
Franchise Tax	\$ 2,008,130	\$ 168,022	\$ 169,773	\$ 1,751	\$ 168,022	\$ 1,751	1.04%	2
Replacement Tax	\$ 1,600,000	\$ 533,932	\$ 809,073	\$ 275,141	\$ 656,503	\$ 152,570	23.24%	2
Hotel & Motel Tax	\$ 1,600,000	\$ 303,188	\$ 309,785	\$ 6,596	\$ 331,598	\$ (21,813)	-6.58%	2

**City of Bloomington - FY 2020
General Fund Revenue & Expenditures by Category
Through July 31, 2019**

Annualized Trend is 25%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 1,150,907	\$ -	\$ 1,150,907	0.0%	\$ -	\$ -	\$ -
Taxes	\$ 88,451,390	\$ 17,940,100	\$ 70,511,290	20.3%	\$ -	\$ 88,451,390	\$ 17,436,796
Licenses	\$ 617,691	\$ 130,274	\$ 487,418	21.1%	\$ -	\$ 617,691	\$ 51,718
Permits	\$ 910,525	\$ 263,919	\$ 646,606	29.0%	\$ -	\$ 910,525	\$ 221,953
Intergovernmental Revenue	\$ 233,965	\$ 44,704	\$ 189,262	19.1%	\$ -	\$ 233,965	\$ 34,375
Charges for Services	\$ 12,979,991	\$ 2,935,330	\$ 10,044,661	22.6%	\$ -	\$ 12,979,991	\$ 2,960,956
Fines & Forfeitures	\$ 743,400	\$ 236,572	\$ 506,828	31.8%	\$ -	\$ 743,400	\$ 175,397
Investment Income	\$ 379,585	\$ 240,237	\$ 139,348	63.3%	\$ -	\$ 379,585	\$ 55,759
Misc Revenue	\$ 856,840	\$ 124,520	\$ 732,320	14.5%	\$ -	\$ 856,840	\$ 133,930
Sale of Capital Assets	\$ 31,500	\$ 218	\$ 31,282	0.7%	\$ -	\$ 31,500	\$ 28,554
Transfer In	\$ 2,792,983	\$ 683,599	\$ 2,109,384	24.5%	\$ -	\$ 2,792,983	\$ 459,987
TOTAL REVENUE	\$ 109,148,777	\$ 22,599,472	\$ 86,549,305	20.7%	\$ -	\$ 107,997,870	\$ 21,559,425

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 41,573,124	\$ 9,314,061	\$ 32,259,063	22.4%	\$ -	\$ 41,573,124	\$ 9,280,721
Benefits	\$ 10,612,417	\$ 2,847,872	\$ 7,764,544	26.8%	\$ -	\$ 10,612,417	\$ 2,693,413
Contractuals	\$ 14,730,006	\$ 2,948,333	\$ 11,781,673	20.0%	\$ -	\$ 14,730,006	\$ 2,905,071
Commodities	\$ 8,057,508	\$ 1,314,694	\$ 6,742,814	16.3%	\$ -	\$ 8,057,508	\$ 1,276,277
Capital Expenditures	\$ 1,376,548	\$ 0	\$ 1,376,548	0.0%	\$ -	\$ 1,376,548	\$ 22,455
Principal Expense	\$ 2,302,267	\$ 475,034	\$ 1,827,233	20.6%	\$ -	\$ 2,302,267	\$ 514,593
Interest Expense	\$ 304,837	\$ 45,690	\$ 259,147	15.0%	\$ -	\$ 304,837	\$ 45,845
Other Intergov Exp	\$ 15,391,752	\$ 4,694,228	\$ 10,697,524	30.5%	\$ -	\$ 15,391,752	\$ 4,897,784
Other Expenditures	\$ 3,977,585	\$ 942,717	\$ 3,034,868	23.7%	\$ -	\$ 3,977,585	\$ 698,144
Transfer Out	\$ 10,822,733	\$ 2,624,121	\$ 8,198,612	24.2%	\$ -	\$ 10,822,733	\$ 2,318,981
TOTAL EXPENDITURES	\$ 109,148,777	\$ 25,206,750	\$ 83,942,027	23.1%	\$ -	\$ 109,148,777	\$ 24,653,283

Current Activity - favorable/(unfavorable)	\$ (2,607,278)	\$ (1,150,907)	\$ (3,093,858)
Encumbrances	\$ (1,972,469)		
Net Activity favorable/(unfavorable)	\$ (4,579,747)	\$ (1,150,907)	

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through July 31, 2019**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
YTD Actual Favorable/(Unfavorable)	848,624	1,112,129	518,215	249,677	161,600	(238,446)
Commitments (POs)	(2,642,277)	(659,279)	(512,591)	(1,188,072)	(88,221)	(36,812)
Total YTD Gain / (Loss)	(1,793,654)	452,851	5,624	(938,395)	73,380	(275,258)

Charges for Services Revenue:

YTD Actual	\$ 3,448,767	\$ 1,699,928	\$ 906,635	\$ 1,799,039	\$ 881,423	\$ 208,095
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 1,883,950
Revenue Trend - Charges for Services	22%	22%	25%	25%	35%	11%
(Annualized Trend Target through July is 25%)						

FY19
\$ 1,030,327