



***FY 2019
April 2019
May 1, 2018 through April 30, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2019
Major Tax Revenue Summary
Through April 30, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	12
Home Rule Sales Tax	\$ 22,700,000	\$ 22,700,000	\$ 22,354,337	\$ (345,663)	\$ 22,797,084	\$ (442,747)	-1.94%	12
State Sales Tax	\$ 14,708,347	\$ 14,708,347	\$ 14,271,349	\$ (436,998)	\$ 14,285,084	\$ (13,735)	-0.10%	12
Income Tax	\$ 7,250,000	\$ 7,250,000	\$ 7,925,709	\$ 675,709	\$ 7,997,851	\$ (72,142)	-0.90%	12
Utility Tax	\$ 6,630,000	\$ 6,630,000	\$ 6,506,325	\$ (123,675)	\$ 6,590,934	\$ (84,609)	-1.28%	12
Food & Beverage Tax	\$ 4,230,000	\$ 4,230,000	\$ 4,398,757	\$ 168,757	\$ 4,291,619	\$ 107,138	2.50%	12
Local Motor Fuel	\$ 2,340,000	\$ 2,340,000	\$ 2,388,790	\$ 48,790	\$ 2,316,454	\$ 72,336	3.12%	12
Franchise Tax	\$ 2,100,000	\$ 2,100,000	\$ 2,011,733	\$ (88,267)	\$ 2,064,408	\$ (52,675)	-2.55%	12
Local Use Tax	\$ 1,900,000	\$ 1,900,000	\$ 2,300,080	\$ 400,080	\$ 2,137,425	\$ 162,655	7.61%	12
Hotel & Motel Tax	\$ 1,700,000	\$ 1,700,000	\$ 1,561,065	\$ (138,935)	\$ 1,671,609	\$ (110,544)	-6.61%	12

City of Bloomington - FY 2019

General Fund Revenue & Expenditures by Category

Annualized Trend is 100%

Through April 30, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Variance To Budget Notes
Use of Fund Balance	\$ 1,235,628	\$ -	\$ 1,235,628	0.0%		\$ -	
Taxes	\$ 85,590,420	\$ 86,072,602	\$ (482,182)	100.6%	\$ 482,182	\$ 86,072,602	
Licenses	\$ 444,000	\$ 548,700	\$ (104,700)	123.6%	\$ 104,700	\$ 548,700	Liquor License increase
Permits	\$ 870,351	\$ 804,191	\$ 66,160	92.4%	\$ (66,160)	\$ 804,191	
Intergovernmental Revenue	\$ 316,952	\$ 236,593	\$ 80,359	74.6%	\$ (80,359)	\$ 236,593	Zoo Grant 100K delay
Charges for Services*	\$ 13,112,043	\$ 12,507,808	\$ 604,234	95.4%	\$ (604,234)	\$ 12,507,808	Business Reg Suspension 200K
Fines & Forfeitures	\$ 814,000	\$ 794,305	\$ 19,695	97.6%	\$ (19,695)	\$ 794,305	
Investment Income	\$ 220,425	\$ 419,200	\$ (198,775)	190.2%	\$ 198,775	\$ 419,200	Increase in interest rates
Misc Revenue*	\$ 830,834	\$ 621,877	\$ 208,957	74.8%	\$ 86,043	\$ 916,877	
Sale of Capital Assets	\$ 18,000	\$ 73,578	\$ (55,578)	408.8%	\$ 55,578	\$ 73,578	
Transfer In	\$ 1,846,374	\$ 2,032,686	\$ (186,312)	110.1%	\$ 186,312	\$ 2,032,686	TIF Reimbursement
TOTAL REVENUE	\$ 105,299,027	\$ 104,111,541	\$ 1,187,486	98.9%	\$ 343,142	\$ 104,406,541	

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Variance To Budget Notes
Salaries	\$ 40,531,455	\$ 39,001,995.02	\$ 1,529,460	96.2%	\$ (1,529,460)	\$ 39,001,995	
Benefits	\$ 11,534,981	\$ 11,621,066.64	\$ (86,085)	100.7%	\$ 139,654	\$ 11,674,635	
Contractuals	\$ 13,945,026	\$ 12,089,449.38	\$ 1,855,577	86.7%	\$ (1,062,919)	\$ 12,882,107	BN Adv 240, Prof Dev 111, Purch Svcs 110, etc.
Commodities	\$ 7,109,061	\$ 6,512,802.79	\$ 596,258	91.6%	\$ (350,930)	\$ 6,758,130	Electricity 190, Police Supplies 123
Capital Expenditures	\$ 77,410	\$ 127,803.21	\$ (50,393)	165.1%	\$ 71,633	\$ 149,043	
Principal Expense	\$ 2,359,231	\$ 1,900,735.98	\$ 458,495	80.6%	\$ (458,495)	\$ 1,900,736	Redux in purchases in FY18 of 1.2M vs. Budget
Interest Expense	\$ 275,022	\$ 207,580.40	\$ 67,441	75.5%	\$ (67,441)	\$ 207,580	Redux in purchases in FY18 of 1.2M vs. Budget
Other Intergov Exp	\$ 15,044,668	\$ 14,998,573.83	\$ 46,094	99.7%	\$ (46,094)	\$ 14,998,574	
Other Expenditures	\$ 3,738,863	\$ 3,790,579.43	\$ (51,717)	101.4%	\$ 129,488	\$ 3,868,350	Ambulance Insurance and Bad Debt adjs
Transfer Out	\$ 10,683,311	\$ 10,503,257.67	\$ 180,054	98.3%	\$ (180,054)	\$ 10,503,258	Arena
TOTAL EXPENDITURES	\$ 105,299,027	\$ 100,753,844	\$ 4,545,183	95.7%	\$ (3,354,619)	\$ 101,944,408	

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ 3,357,697		\$ 2,462,133
Encumbrances	\$ (895,564)		
Net Activity favorable/(unfavorable)	\$ 2,462,133		\$ 2,462,133
Ending Fund Balance	\$ 21,688,582		\$ 21,688,582

* 255K original budget for misc fee increases shown in Charges for Svcs - from Misc Rev., to reflect posting category.

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through April 30, 2019**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,336,399	1,348,101	829,773	394,413	(425,101)	45,259
Commitments (POs)	(2,210,818)	(457,630)	(223,233)	(64,158)	(2,100)	(529,817)
Total YTD Gain / (Loss)	125,581	890,471	606,540	330,256	(427,201)	(484,558)
Ending Fund Balance	27,421,938	2,989,160	431,168	1,712,821	38,372	365,953

* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 15,548,166	\$ 6,966,430	\$ 3,540,826	\$ 7,111,295	\$ 2,068,263	\$ 2,047,754
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	105%	99%	97%	103%	82%	97%
(Annualized Trend Target through April is 100%)						

FY18
84%

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through July 15, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 25,559,774	NA	\$ 13,162,567	NA	\$ 13,154,860	\$ 7,707	0.06%	NA
Home Rule Sales Tax	\$ 23,215,500	\$ 1,850,346	\$ 1,859,380	\$ 9,034	\$ 1,787,155	\$ 72,225	4.04%	1
State Sales Tax	\$ 14,272,000	\$ 1,191,463	\$ 1,208,888	\$ 17,425	\$ 1,127,227	\$ 81,661	7.24%	1
Income Tax	\$ 7,411,707	\$ 1,255,120	\$ 1,198,944	\$ (56,176)	\$ 1,141,684	\$ 57,260	5.02%	2
Utility Tax	\$ 6,465,000	\$ 484,355	\$ 441,316	\$ (43,039)	\$ 544,937	\$ (103,621)	-19.02%	1
Food & Beverage Tax	\$ 4,300,000	\$ 348,201	\$ 395,503	\$ 47,302	\$ 384,295	\$ 11,208	2.92%	1
Local Motor Fuel	\$ 4,630,000	\$ 385,833	\$ 410,645	\$ 24,812	\$ 198,557	\$ 212,088	106.81%	1
Franchise Tax	\$ 2,008,130	\$ 84,011	\$ 84,886	\$ 875	\$ 84,011	\$ 875	1.04%	1
Local Use Tax	\$ 2,350,000	\$ 361,662	\$ 409,421	\$ 47,759	\$ 339,411	\$ 70,010	20.63%	2
Hotel & Motel Tax	\$ 1,600,000	\$ 137,420	\$ 146,525	\$ 9,105	\$ 157,893	\$ (11,368)	-7.20%	1