



***FY 2019
April 2019
May 1, 2018 through April 30, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2019
Major Tax Revenue Summary
Through April 30, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	12
Home Rule Sales Tax	\$ 22,700,000	\$ 22,700,000	\$ 22,354,337	\$ (345,663)	\$ 22,797,084	\$ (442,747)	-1.94%	12
State Sales Tax	\$ 14,708,347	\$ 14,708,347	\$ 14,271,349	\$ (436,998)	\$ 14,285,084	\$ (13,735)	-0.10%	12
Income Tax	\$ 7,250,000	\$ 7,250,000	\$ 7,925,709	\$ 675,709	\$ 7,997,851	\$ (72,142)	-0.90%	12
Utility Tax	\$ 6,630,000	\$ 6,630,000	\$ 6,506,325	\$ (123,675)	\$ 6,590,934	\$ (84,609)	-1.28%	12
Food & Beverage Tax	\$ 4,230,000	\$ 4,230,000	\$ 4,389,512	\$ 159,512	\$ 4,291,619	\$ 97,893	2.28%	12
Local Motor Fuel	\$ 2,340,000	\$ 2,340,000	\$ 2,388,790	\$ 48,790	\$ 2,316,454	\$ 72,336	3.12%	12
Franchise Tax	\$ 2,100,000	\$ 2,100,000	\$ 2,011,733	\$ (88,267)	\$ 2,064,408	\$ (52,675)	-2.55%	12
Local Use Tax	\$ 1,900,000	\$ 1,900,000	\$ 2,300,080	\$ 400,080	\$ 2,137,425	\$ 162,655	7.61%	12
Hotel & Motel Tax	\$ 1,700,000	\$ 1,700,000	\$ 1,546,836	\$ (153,164)	\$ 1,671,609	\$ (124,773)	-7.46%	12

City of Bloomington - FY 2019

General Fund Revenue & Expenditures by Category

Annualized Trend is 100%

Through April 30, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Variance To Budget Notes
Use of Fund Balance	\$ 1,235,628	\$ -	\$ 1,235,628	0.0%		\$ -	
Taxes	\$ 85,590,420	\$ 86,047,963	\$ (457,544)	100.5%	\$ 457,544	\$ 86,047,963	
Licenses	\$ 444,000	\$ 548,700	\$ (104,700)	123.6%	\$ 104,700	\$ 548,700	Liquor License increase
Permits	\$ 870,351	\$ 804,191	\$ 66,160	92.4%	\$ (66,160)	\$ 804,191	
Intergovernmental Revenue	\$ 316,952	\$ 236,593	\$ 80,359	74.6%	\$ (80,359)	\$ 236,593	Zoo Grant 100K delay
Charges for Services*	\$ 13,112,043	\$ 12,533,869	\$ 578,174	95.6%	\$ (578,174)	\$ 12,533,869	Business Registration Suspension 200K
Fines & Forfeitures	\$ 814,000	\$ 794,305	\$ 19,695	97.6%	\$ (19,695)	\$ 794,305	
Investment Income	\$ 220,425	\$ 408,903	\$ (188,478)	185.5%	\$ 188,478	\$ 408,903	Increase in interest rates
Misc Revenue*	\$ 830,834	\$ 614,437	\$ 216,398	74.0%	\$ 78,602	\$ 909,437	
Sale of Capital Assets	\$ 18,000	\$ 73,578	\$ (55,578)	408.8%	\$ 55,578	\$ 73,578	
Transfer In	\$ 1,846,374	\$ 2,032,686	\$ (186,312)	110.1%	\$ 186,312	\$ 2,032,686	TIF Reimbursement
TOTAL REVENUE	\$ 105,299,027	\$ 104,095,226	\$ 1,203,801	98.9%	\$ 326,827	\$ 104,390,226	

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Variance To Budget Notes
Salaries	\$ 40,531,455	\$ 39,001,995	\$ 1,529,460	96.2%	\$ (1,529,460)	\$ 39,001,995	
Benefits	\$ 11,534,981	\$ 11,622,735	\$ (87,754)	100.8%	\$ 141,322	\$ 11,676,303	
Contractuals	\$ 13,945,026	\$ 12,070,695	\$ 1,874,332	86.6%	\$ (1,034,363)	\$ 12,910,663	BN Adv 240, Prof Dev 111, Purch Svcs 110, etc.
Commodities	\$ 7,109,061	\$ 6,487,176	\$ 621,884	91.3%	\$ (293,457)	\$ 6,815,603	Electricity 190, Police Supplies 123
Capital Expenditures	\$ 77,410	\$ 127,803	\$ (50,393)	165.1%	\$ 76,772	\$ 154,182	
Principal Expense	\$ 2,359,231	\$ 1,918,312	\$ 440,919	81.3%	\$ (440,919)	\$ 1,918,312	Redux in purchases in FY18 of 1.2M vs. Budget
Interest Expense	\$ 275,022	\$ 210,490	\$ 64,532	76.5%	\$ (64,532)	\$ 210,490	Redux in purchases in FY18 of 1.2M vs. Budget
Other Intergov Exp	\$ 15,044,668	\$ 14,998,574	\$ 46,094	99.7%	\$ (46,094)	\$ 14,998,574	
Other Expenditures	\$ 3,738,863	\$ 3,543,584	\$ 195,278	94.8%	\$ 244,436	\$ 3,983,299	Ambulance Insurance and Bad Debt adjs
Transfer Out	\$ 10,683,311	\$ 10,202,214	\$ 481,097	95.5%	\$ (188,833)	\$ 10,494,478	Arena
TOTAL EXPENDITURES	\$ 105,299,027	\$ 100,183,578	\$ 5,115,449	95.1%	\$ (3,135,128)	\$ 102,163,899	

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ 3,911,647		\$ 2,226,326
Encumbrances	\$ (1,043,057)		
Net Activity favorable/(unfavorable)	\$ 2,868,590		\$ 2,226,326
Ending Fund Balance	\$ 22,095,040		\$ 21,452,776

* 255K original budget for misc fee increases shown in Charges for Svcs - from Misc Rev., to reflect posting category.

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through April 30, 2019**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,548,187	1,570,320	924,217	474,144	(411,701)	(175,757)
Commitments (POs)	(2,259,933)	(527,237)	(295,675)	(146,781)	(12,100)	(552,101)
Total YTD Gain / (Loss)	288,254	1,043,083	628,541	327,363	(423,801)	(727,858)
Ending Fund Balance	27,584,612	3,141,772	453,170	1,709,929	41,772	122,654

* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 15,548,886	\$ 6,966,430	\$ 3,540,826	\$ 7,111,295	\$ 2,068,263	\$ 2,047,754
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	105%	99%	97%	103%	82%	97%
(Annualized Trend Target through April is 100%)						

FY18
84%