



***FY 2019  
January 2019  
May 1, 2018 through January 31, 2019***

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**This Summary and the Monthly Budget Reports can be found  
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports  
or**

**Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports**

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**City of Bloomington - FY 2019  
Major Tax Revenue Summary  
Through January 31, 2019**

\*\* All numbers are Preliminary pending final Audit \*\*

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	9
Home Rule Sales Tax	\$ 22,700,000	\$ 12,939,468	\$ 13,422,207	\$ 482,739	\$ 13,004,218	\$ 417,989	3.21%	7
State Sales Tax	\$ 14,708,347	\$ 8,553,101	\$ 8,369,499	\$ (183,602)	\$ 8,525,260	\$ (155,761)	-1.83%	7
Income Tax	\$ 7,250,000	\$ 4,270,284	\$ 4,422,538	\$ 152,254	\$ 4,003,497	\$ 419,041	10.47%	8
Utility Tax	\$ 6,630,000	\$ 4,263,309	\$ 4,303,330	\$ 40,021	\$ 4,243,221	\$ 60,109	1.42%	8
Food & Beverage Tax	\$ 4,230,000	\$ 2,801,152	\$ 2,926,548	\$ 125,396	\$ 2,821,905	\$ 104,642	3.71%	8
Local Motor Fuel	\$ 2,340,000	\$ 1,560,000	\$ 1,575,996	\$ 15,996	\$ 1,573,336	\$ 2,661	0.17%	8
Franchise Tax	\$ 2,100,000	\$ 1,256,099	\$ 1,175,075	\$ (81,024)	\$ 1,470,714	\$ (295,639)	-20.10%	9
Local Use Tax	\$ 1,900,000	\$ 1,247,832	\$ 1,448,634	\$ 200,802	\$ 1,270,490	\$ 178,143	14.02%	8
Hotel & Motel Tax	\$ 1,700,000	\$ 1,172,759	\$ 1,104,363	\$ (68,396)	\$ 1,209,894	\$ (105,531)	-8.72%	8

**City of Bloomington - FY 2019**  
**General Fund Revenue & Expenditures by Category**  
**Through January 31, 2019**

Annualized Trend is 75%

\*\* All numbers are Preliminary pending final Audit \*\*

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 529,528	\$ -	\$ 529,528	0.0%		\$ -	\$ -
Taxes	\$ 85,590,420	\$ 59,471,255	\$ 26,119,165	69.5%	\$ 425,000	\$ 86,015,420	\$ 60,309,923
Licenses	\$ 444,000	\$ 456,169	\$ (12,169)	102.7%	\$ 50,000	\$ 494,000	\$ 399,606
Permits	\$ 870,351	\$ 595,383	\$ 274,969	68.4%	\$ (40,000)	\$ 830,351	\$ 640,267
Intergovernmental Revenue	\$ 316,952	\$ 105,823	\$ 211,129	33.4%	\$ 25,000	\$ 341,952	\$ 147,407
Charges for Services	\$ 12,857,043	\$ 9,457,189	\$ 3,399,854	73.6%	\$ (200,000)	\$ 12,657,043	\$ 9,356,503
Fines & Forfeitures	\$ 814,000	\$ 520,751	\$ 293,249	64.0%	\$ (15,000)	\$ 799,000	\$ 513,046
Investment Income	\$ 220,425	\$ 382,478	\$ (162,053)	173.5%	\$ 145,000	\$ 365,425	\$ 249,242
Misc Revenue	\$ 1,685,834	\$ 425,305	\$ 1,260,529	25.2%	\$ (150,000)	\$ 1,535,834	\$ 507,705
Sale of Capital Assets	\$ 18,000	\$ 73,529	\$ (55,529)	408.5%	\$ 55,000	\$ 73,000	\$ 92,570
Transfer In	\$ 1,846,374	\$ 1,379,960	\$ 466,414	74.7%	\$ 10,000	\$ 1,856,374	\$ 2,886,713
<b>TOTAL REVENUE</b>	<b>\$ 105,192,927</b>	<b>\$ 72,867,842</b>	<b>\$ 32,325,085</b>	<b>69.3%</b>	<b>\$ 305,000</b>	<b>\$ 104,968,399</b>	<b>\$ 75,102,983</b>

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 40,571,455	\$ 29,956,106	\$ 10,615,349	73.8%	\$ (1,100,000)	\$ 39,471,455	\$ 28,423,460
Benefits	\$ 11,534,981	\$ 8,527,300	\$ 3,007,681	73.9%	\$ 100,000	\$ 11,634,981	\$ 8,103,602
Contractuals	\$ 13,840,526	\$ 8,715,429	\$ 5,125,097	63.0%	\$ (400,000)	\$ 13,440,526	\$ 9,158,889
Commodities	\$ 7,173,561	\$ 4,583,468	\$ 2,590,093	63.9%	\$ (80,000)	\$ 7,093,561	\$ 5,135,563
Capital Expenditures	\$ 77,410	\$ 49,091	\$ 28,319	63.4%	\$ 10,000	\$ 87,410	\$ 76,240
Principal Expense	\$ 2,359,231	\$ 1,639,181	\$ 720,050	69.5%	\$ (250,000)	\$ 2,109,231	\$ 1,342,685
Interest Expense	\$ 275,022	\$ 162,404	\$ 112,618	59.1%	\$ (50,000)	\$ 225,022	\$ 140,589
Other Intergov Exp	\$ 15,044,790	\$ 13,612,740	\$ 1,432,050	90.5%	\$ 30,000	\$ 15,074,790	\$ 13,066,685
Other Expenditures	\$ 3,763,740	\$ 2,682,879	\$ 1,080,862	71.3%	\$ (50,000)	\$ 3,713,740	\$ 2,217,949
Transfer Out	\$ 10,552,211	\$ 7,737,717	\$ 2,814,495	73.3%	\$ 10,000	\$ 10,562,211	\$ 9,405,562
<b>TOTAL EXPENDITURES</b>	<b>\$ 105,192,927</b>	<b>\$ 77,666,316</b>	<b>\$ 27,526,611</b>	<b>73.8%</b>	<b>\$ (1,780,000)</b>	<b>\$ 103,412,927</b>	<b>\$ 77,071,224</b>

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ (4,798,474)		\$ 1,555,472
Encumbrances	\$ (1,760,969)		\$ (1,968,240)
Net Activity favorable/(unfavorable)	\$ (6,559,443)		\$ 1,555,472
Ending Fund Balance	\$ 12,667,007		\$ 20,781,921

**City of Bloomington - FY 2019  
Enterprise Funds - Summary  
Through January 31, 2019**

\*\* All numbers are Preliminary pending final Audit \*\*

	<b>Water*</b>	<b>Sewer</b>	<b>Storm</b>	<b>Solid Waste</b>	<b>Golf *</b>	<b>Arena*</b>
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,454,744	2,243,717	810,892	252,584	(178,881)	(250,140)
Commitments (POs)	(2,213,385)	(2,163,720)	(229,822)	(488,308)	(118,780)	(377,831)
Total YTD Gain / (Loss)	241,360	79,996	581,070	(235,724)	(297,660)	(627,972)
Ending Fund Balance	<b>27,537,717</b>	<b>2,178,686</b>	<b>405,698</b>	<b>1,146,841</b>	<b>167,913</b>	<b>222,540</b>

\* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 11,959,585	\$ 5,243,994	\$ 2,626,655	\$ 5,322,214	\$ 1,737,623	\$ 1,240,988
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	81%	74%	72%	77%	69%	59%
(Annualized Trend Target through January is 75%)						

FY18  
73%