

FY 2020 Proposed Budget

February 25, 2019

FY 2020 Budget

Highlights

Total Budgets:

- ▶ City Wide: \$221.6M (Increase of \$11.5M / 5.5% over FY 2019)
- ▶ General Fund: \$105.8M (Increase of \$1.6M / 1.5% over FY 2019)

Other Highlights:

- ▶ Capital Projects: \$39.1M (Increase of \$12.5M / 47% over FY 2019)
- ▶ GF Fund Balance: +\$20.0M (2020 Projection - Pending FY 2019 Surplus)
- ▶ Cash for Equipment: \$1.9M (General Fund = \$504K)
- ▶ External Entity Redux: \$200K (Reallocation of external Economic Development funding to Internal)

FY 2020 Major Tax Revenue Summary

Revenue Source	2019 Budget	2020 Proposed	Dollar Change	Percent Change	Notes
Property Tax Levy	24,914,988	25,559,774	644,786	2.59%	Increase in Levy of 273K and TIF of 370K
Home Rule Sales Tax	22,700,000	23,215,500	515,500	2.27%	Increase due to FY 2019 trends
State Sales Tax	14,708,347	14,472,000	(236,347)	-1.61%	Decrease due to FY 2019 trends and FY19 budget adjustment
Income Tax	7,250,000	7,411,707	161,707	2.23%	Increase due to trends - assumed economic improvements
Utility Tax	6,630,000	6,465,000	(165,000)	-2.49%	Decrease primarily due to Telecomm trends
Food & Beverage Tax	4,230,000	4,300,000	70,000	1.65%	Increase due to FY 2019 trends
Local Motor Fuel Tax	2,340,000	2,315,000	(25,000)	-1.07%	Essentially kept flat
Local Use Tax	1,900,000	2,100,000	200,000	10.53%	Increase due to trends - assumed due to Internet Sales Tax
Franchise Tax	2,100,000	2,008,130	(91,870)	-4.37%	Decrease related to FY 2019 budget adjustment
Hotel & Motel Tax	1,700,000	1,600,000	(100,000)	-5.88%	Decrease due to trends - assumed less business travel to BN
TOTAL MAJOR REVENUES	88,473,335	89,447,111	973,776	1.10%	

FY 2020 General Fund Budget - Revenues

Revenues	2019 Budget	2020 Proposed	Dollar Change	Percent Change	Notes
Use of Fund Balance	314,110	1,075,448	761,338	242.4%	Increase in BCPA 775K and Utility Pension Reserve 300K
Taxes	85,590,420	86,086,390	495,970	0.6%	Increase in Levy and Home Rule
Licenses	444,000	492,691	48,691	11.0%	Increase in Liquor Licenses
Permits	870,351	910,525	40,174	4.6%	Increase in Building and Fire Protection
Intergov Revenue	216,952	233,965	17,013	7.8%	Increase in Grants and Town of Normal (SOAR)
Charges for Services	13,057,043	13,087,991	30,948	0.2%	Increases in BCPA, Zoo, Ambulance and Fleet (to Enterprise)
Fines & Forfeitures	814,000	783,400	(30,600)	-3.8%	Decrease in Parking Violations
Investment Income	220,425	351,125	130,700	59.3%	Increase due to rising rates
Misc Revenue	850,834	899,974	49,140	5.8%	Increase in Fire Bad Debt Recoveries, Misc other Zoo
Sale Capital Assets	18,000	31,500	13,500	75.0%	Increase due to potential Fire vehicle sales
Transfer In	1,846,374	1,877,053	30,679	1.7%	Increase in charges to other Funds = JM Scott
TOTAL REVENUE	104,242,509	105,830,062	1,587,553	1.5%	

FY 2020 General Fund Budget - Expenses

Expenditures	2019 Budget	2020 Proposed	Dollar Change	Percent Change	Notes
Salaries	40,661,455	41,276,718	615,263	1.5%	Increase in general salaries
Benefits	11,534,981	10,638,254	(896,728)	-7.8%	Decrease in IMRF and Health Insurance
Contractuals	13,702,119	14,259,319	557,200	4.1%	Increase in Repairs and Maint and Internal Econ Dev
Commodities	7,493,052	7,951,337	458,284	6.1%	Increases in fuel, concrete, asphalt etc.
Capital Expenditures	-	1,279,261	1,279,261	0.0%	BCPA 775K; Equipment 500K (cash paid)
Principal Expense	2,359,231	2,302,267	(56,964)	-2.4%	Decrease due to moving Frontier Lot payment to Bond Fund
Interest Expense	290,797	304,837	14,040	4.8%	Increase due to lease rates increasing
Other Intergov Exp	15,044,790	15,391,752	346,962	2.3%	Increase in Public Safety Pensions
Other Expenditures	3,754,647	3,923,910	169,263	4.5%	Increase in Ambulance Bad Debt
Transfer Out	9,401,436	8,502,408	(899,028)	-9.6%	Reduced Capital Improvement transfers
TOTAL EXPENSE	104,242,509	105,830,062	1,587,553	1.5%	

FY 2020 City Wide Budget - Revenues

Revenues	2019 Budget	2020 Proposed	Dollar Change	Percent Change	Notes
Use of Fund Balance	17,293,834	21,319,742	4,025,908	23.3%	Increase due to Projects in MFT and Water
Taxes	94,206,335	95,239,111	1,032,776	1.1%	Increase in Levy and Home Rule
Licenses	479,000	532,691	53,691	11.2%	Increase in Liquor Licenses
Permits	876,193	927,525	51,332	5.9%	Increase in Building and Fire Protection
Intergov Revenue	4,916,558	12,442,115	7,525,557	153.1%	Increase related to Locust-Colton CSO project
Charges for Services	68,938,476	67,736,987	(1,201,489)	-1.7%	Decrease due to FY2019 budget adjs in Ins. Funds
Fines & Forfeitures	1,621,689	1,578,900	(42,789)	-2.6%	Decrease in Parking Violations
Investment Income	1,129,545	1,631,661	502,116	44.5%	Increase due to rising rates
Misc Revenue	2,236,634	2,289,078	52,443	2.3%	Increase in Fire Bad Debt Recoveries, Misc other Zoo
Sale Capital Assets	19,000	51,500	32,500	171.1%	Increase due to potential Fire vehicle sales
Capital Lease Proceeds	5,176,807	5,631,935	455,128	8.8%	Increase related to Police radio replacement
Transfer In	13,223,782	12,254,164	(969,618)	-7.3%	Decrease related to Capital Improvement Fund
TOTAL REVENUE	210,117,855	221,635,408	11,517,554	5.5%	

FY 2020 City Wide Budget - Expenses

Expenditures	2019 Budget	2020 Proposed	Dollar Change	Percent Change	Notes
Salaries	53,962,130	54,792,146	830,016	1.5%	Increase in General Salaries
Benefits	16,357,144	14,985,946	(1,371,199)	-8.4%	Decrease in IMRF and Health Insurance
Contractuals	48,187,556	46,551,512	(1,636,044)	-3.4%	Decrease due to FY19 budget adjs in Ins. Funds
Commodities	15,641,757	16,212,459	570,702	3.6%	Increase in fuel, meters etc.
Capital Expenditures	28,817,037	43,005,736	14,188,699	49.2%	Increase in Capital Projects of \$12.5M + Cash for Equipment
Principal Expense	10,633,030	9,796,896	(836,134)	-7.9%	Decrease due to payoff of 2011 Bond Issue
Interest Expense	2,611,866	2,414,272	(197,593)	-7.6%	Decrease due to payoff of 2011 Bond Issue
Other Intergov Exp	15,079,890	15,441,752	361,862	2.4%	Increase in Public Safety Pensions
Other Expenditures	5,603,662	6,180,525	576,863	10.3%	Increase related to JM Scott Trust activity
Transfer Out	13,223,782	12,254,164	(969,618)	-7.3%	Decrease in Capital Improvement Fund transfer
TOTAL EXPENSE	210,117,855	221,635,408	11,517,554	5.5%	

FY 2020 Capital Projects

General Fund

Fire: Station #3 Kitchen Remodel	\$ 65,000
Facilities: Unforeseen Major Facility Repairs	\$ 200,000
Facilities: Space & Security Modifications	\$ 535,000
Parks: BCPA tuck-pointing and masonry repairs	\$ 65,000
Parks: Route 66 Bike Path-Sect 5-Shirley to Funk's Grove - Construction	\$ 205,500
Parks: Clearwater Park Playground	\$ 90,000
Parks: Wittenburg Woods Park Walking Path	\$ 60,000
Parks: DeBrazza's Monkey Exhibit (Grant Funded)	\$ 600,000
Public Works: Streets, Alley & Sidewalks Programs	\$ 5,000,000
Public Works: Fleet Facilities Study	\$ 50,000
Total Capital Improvement Fund Projects:	\$ 6,870,500

BCPA Creativity Center-Roof and HVAC (Donations Funded)	\$ 775,000
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FY 2020 Capital Projects

Enterprise Funds

Water Fund

Pipeline Rd - Division E - Pressure Valve Control Stations - Construction	\$ 2,500,000
Locust Colton CSO Elimination & Water Main Replacement	\$ 2,410,000
SCADA Master Plan - Construction	\$ 2,000,000
Hamilton Tank Rehabilitation - Construction	\$ 1,500,000
Other Misc Projects	\$ 2,389,900
Total Water Fund Projects:	\$ 10,799,900

Sewer Fund

Mutli-Year Sewer and Manhole Lining Program	\$ 2,000,000
Locust Colton CSO Elimination & Water Main Replacement	\$ 1,585,000
Other Misc Projects	\$ 800,000
Total Sewer Fund Projects:	\$ 4,385,000

Storm Water Fund

Locust Colton CSO Elimination & Water Main Replacement	\$ 1,585,000
Other Misc Projects	\$ 100,000
Total Storm Water Fund Projects:	\$ 1,685,000

FY 2020 Capital Projects

Enterprise Fund Continued - and Other Funds

Enterprise Fund - Arena

Lighting Improvements (Bowl & Aisle stairways)	\$	325,000
Arena Arc Flash	\$	200,000
Total Arena Fund Projects:	\$	525,000

Motor Fuel Tax Fund

Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	\$	7,380,000
Hamilton Road Phase II Land (Bunn - Commerce)	\$	4,500,000
GE Road @ Keaton Place Traffic Signals and NB Turn Lane	\$	1,300,000
Other Misc Projects	\$	800,000
Total Motor Fuel Tax Projects:	\$	13,980,000

Drug Enforcement Funds

Police Firing Range Lodge Building Repurpose	\$	125,000
Total Drug Enforcement Projects:	\$	125,000

FY 2020 Fund Balances

Fund Balance Roll-Forward for Major Funds

Fund	Budgetary Fund Balance 4/30/2018	Projected Budgetary Fund Balance 4/30/2019	FY 2020 Proposed Budget	Projected Budgetary Fund Balance 4/30/2020	Projected Budgetary Fund Balance Percent
General Fund	19,226,449	20,781,921	\$ 105,830,062	\$ 20,781,921	19.64%
Water	27,296,357	25,230,812	\$ 27,278,820	\$ 16,629,470	60.96%
Sewer	2,098,690	2,953,947	\$ 9,602,870	\$ 2,760,578	28.75%
Storm Water	(175,371)	372,437	\$ 5,192,000	\$ 392,936	7.57%
Solid Waste	1,382,565	1,492,715	\$ 7,467,420	\$ 1,225,594	16.41%
Abraham Lincoln Parking	(71,422)	27,358	\$ 544,534	\$ 27,358	5.02%
Golf Courses	465,573	245,589	\$ 2,627,678	\$ 249,297	9.49%
Grossinger Motors Arena	850,512	446,323	\$ 5,696,031	\$ 16,513	0.29%
Motor Fuel Tax	9,026,825	9,749,736	\$ 13,980,000	\$ 865,570	6.19%
Library	4,542,175	4,745,925	\$ 5,639,740	\$ 4,783,730	84.82%
Library Fixed Asset	1,141,367	1,004,250	\$ 123,600	\$ 918,150	742.84%
Total Debt Service Funds	6,989,005	5,573,251	\$ 5,650,104	\$ 5,738,154	101.56%

FY 2020 Budget

Next Steps

- ▶ The Proposed Budget can be viewed in detail:
 - ▶ Via the Web - Beginning February 26th at: www.cityblm.org/budget
 - ▶ Via Hardcopy - Beginning March 6th by visiting the City Library or City Clerk's office

(This Presentation will be posted to the City's website: Documents-Finance-Budget-FY2020)

- ▶ Remaining FY 2020 Budget Schedule:
 - ▶ Proposed Budget Public Hearing: March 11, 2019
 - ▶ Final Budget Adoption: April 8, 2019