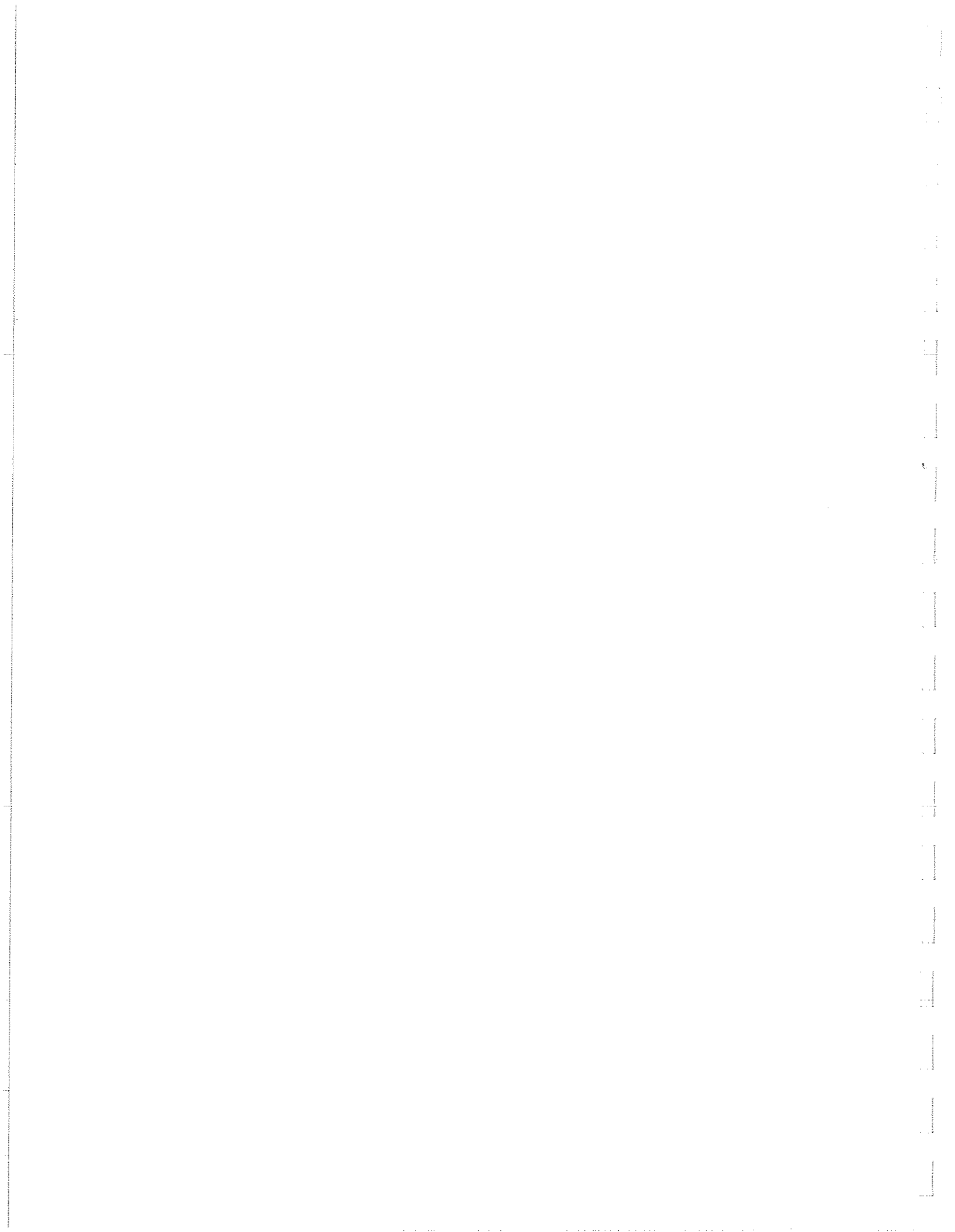


CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year ended April 30, 1989

Issued by the
Finance Department
Allan W. Horsman
Director of Finance



CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year ended April 30, 1989

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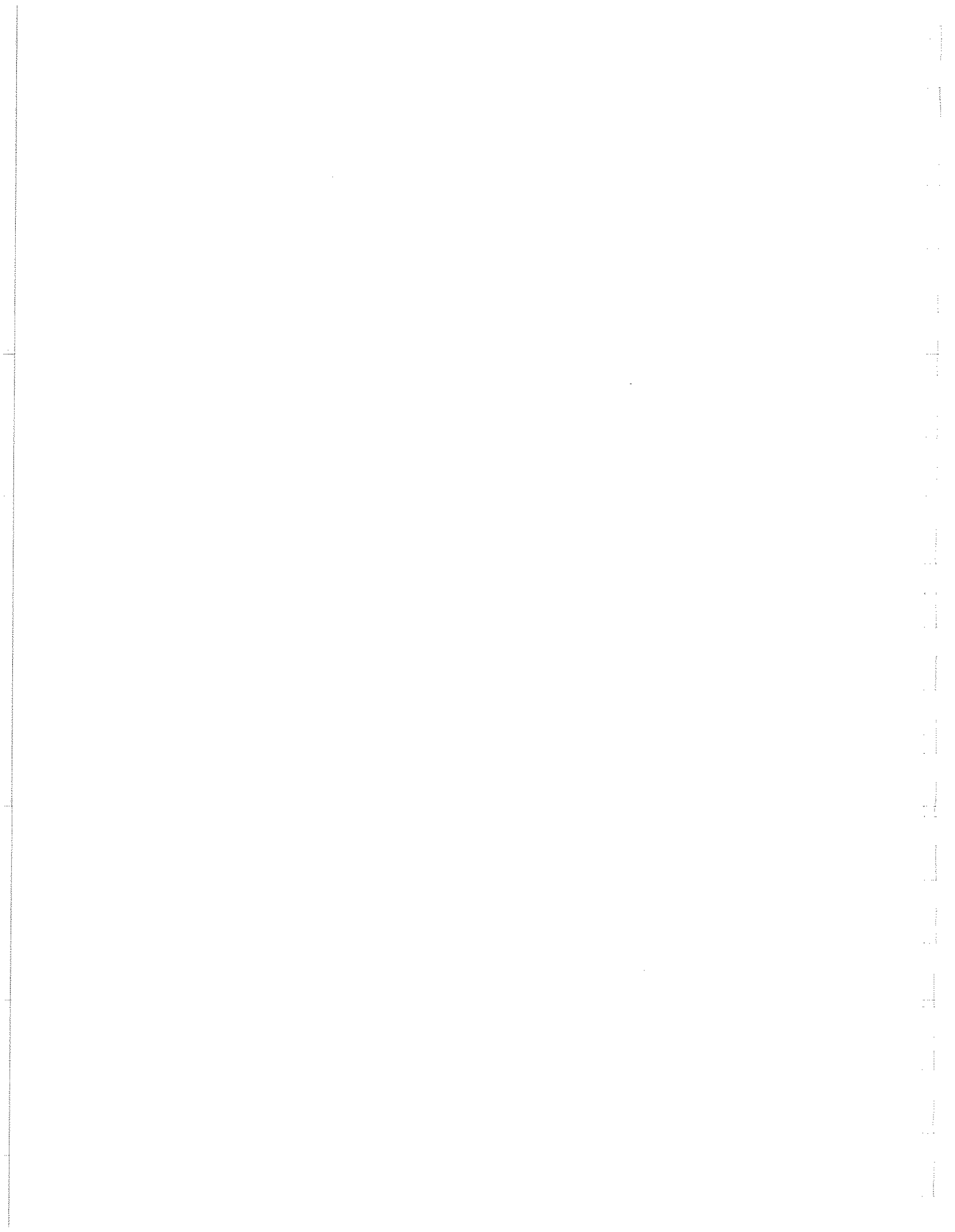


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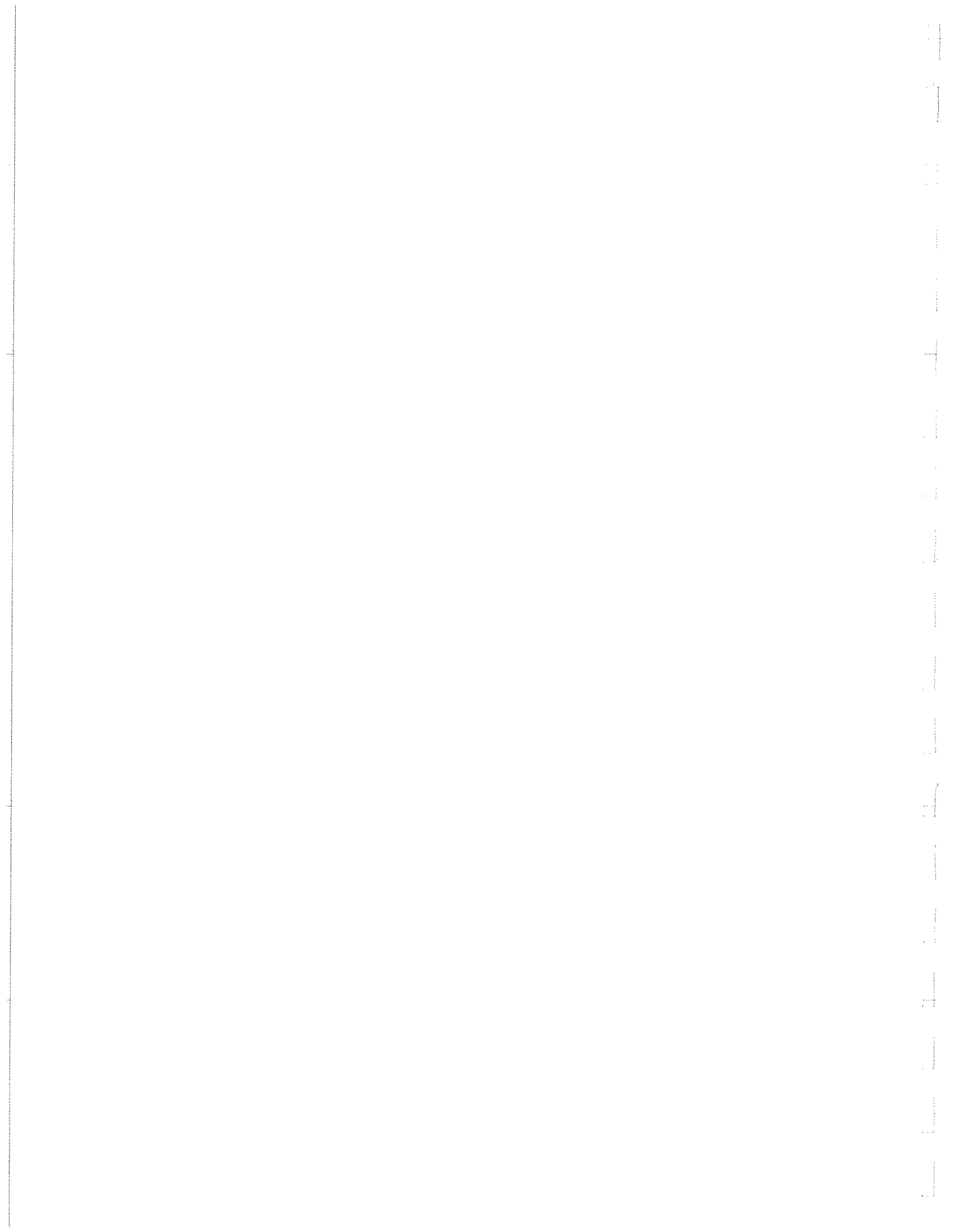


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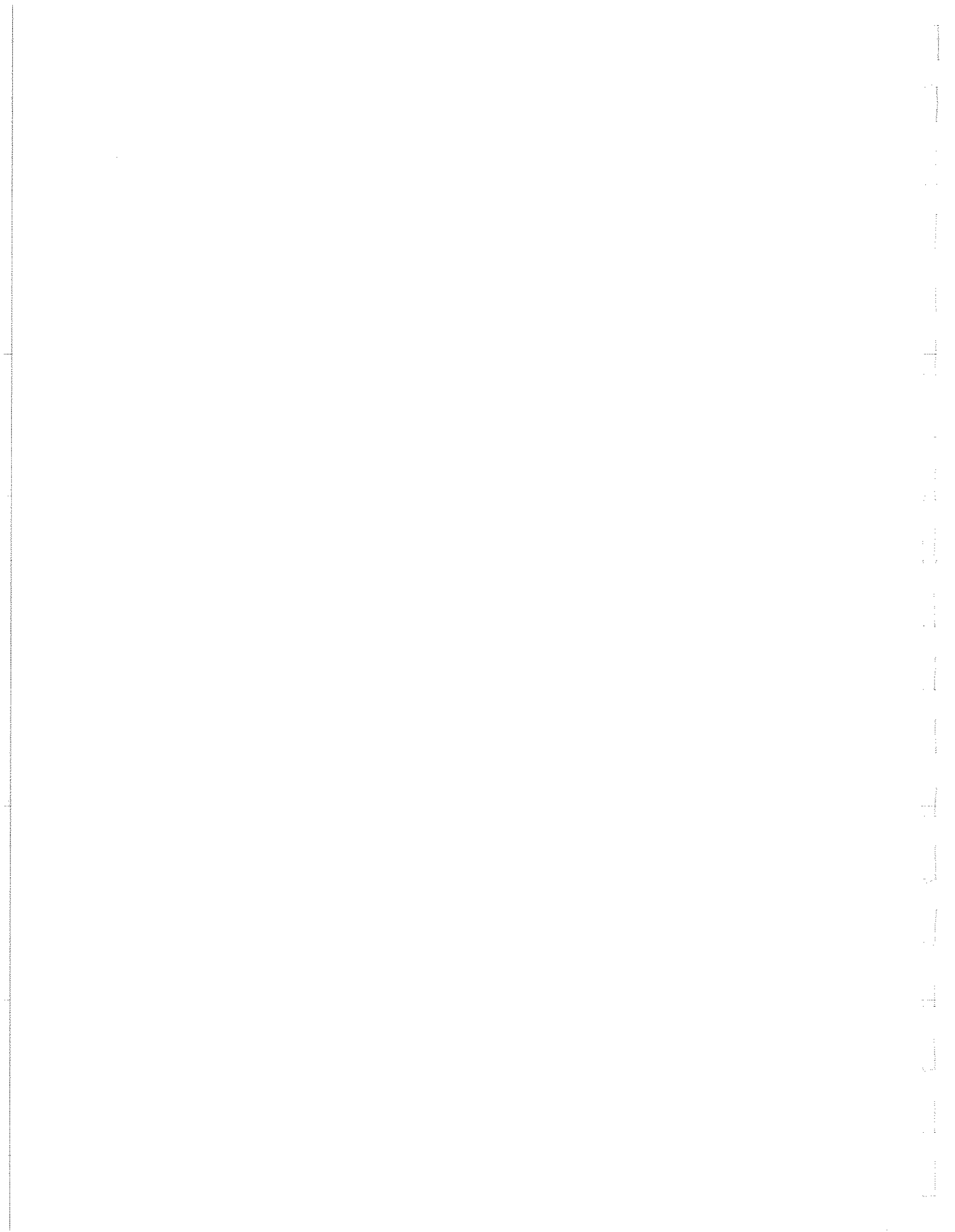


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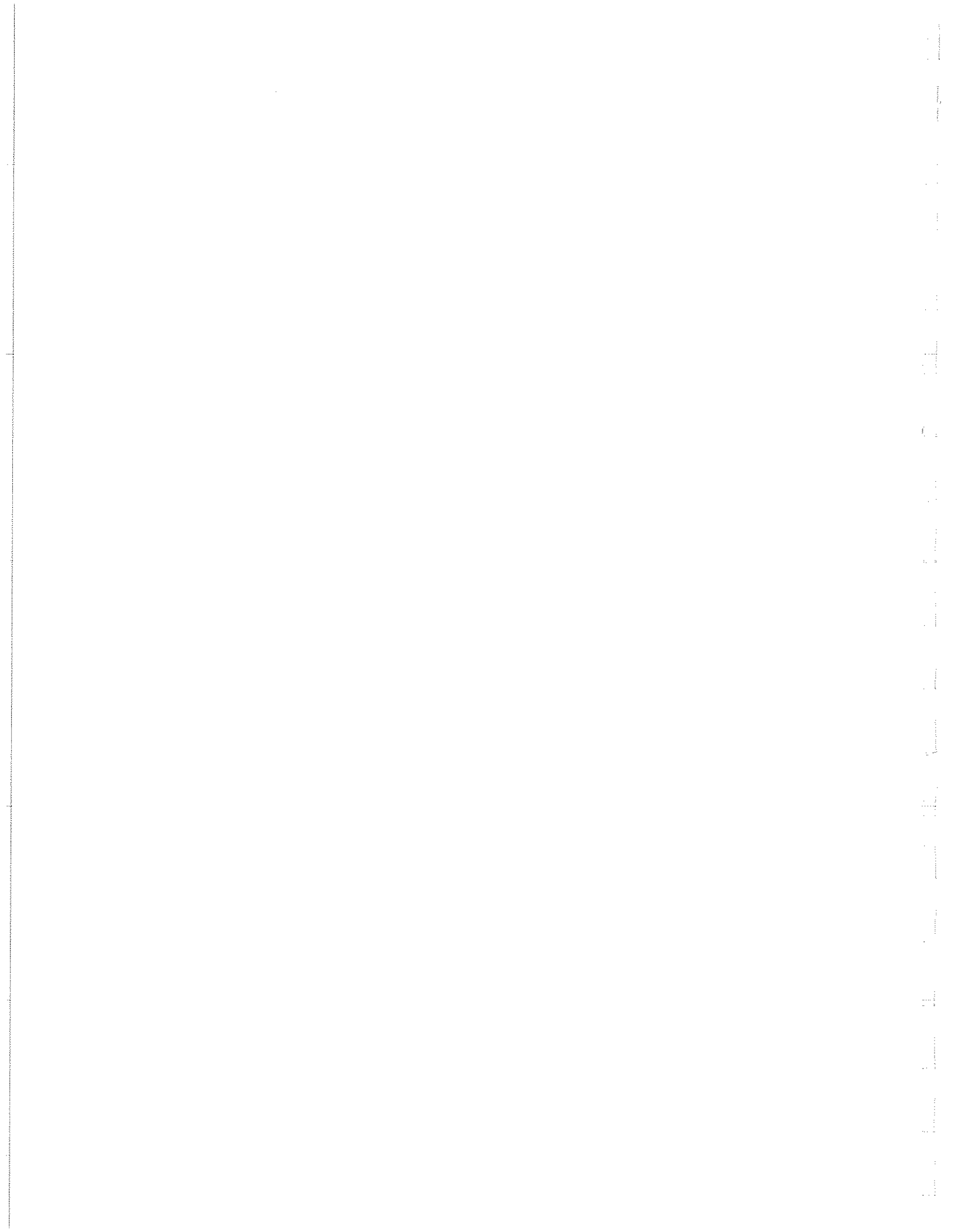


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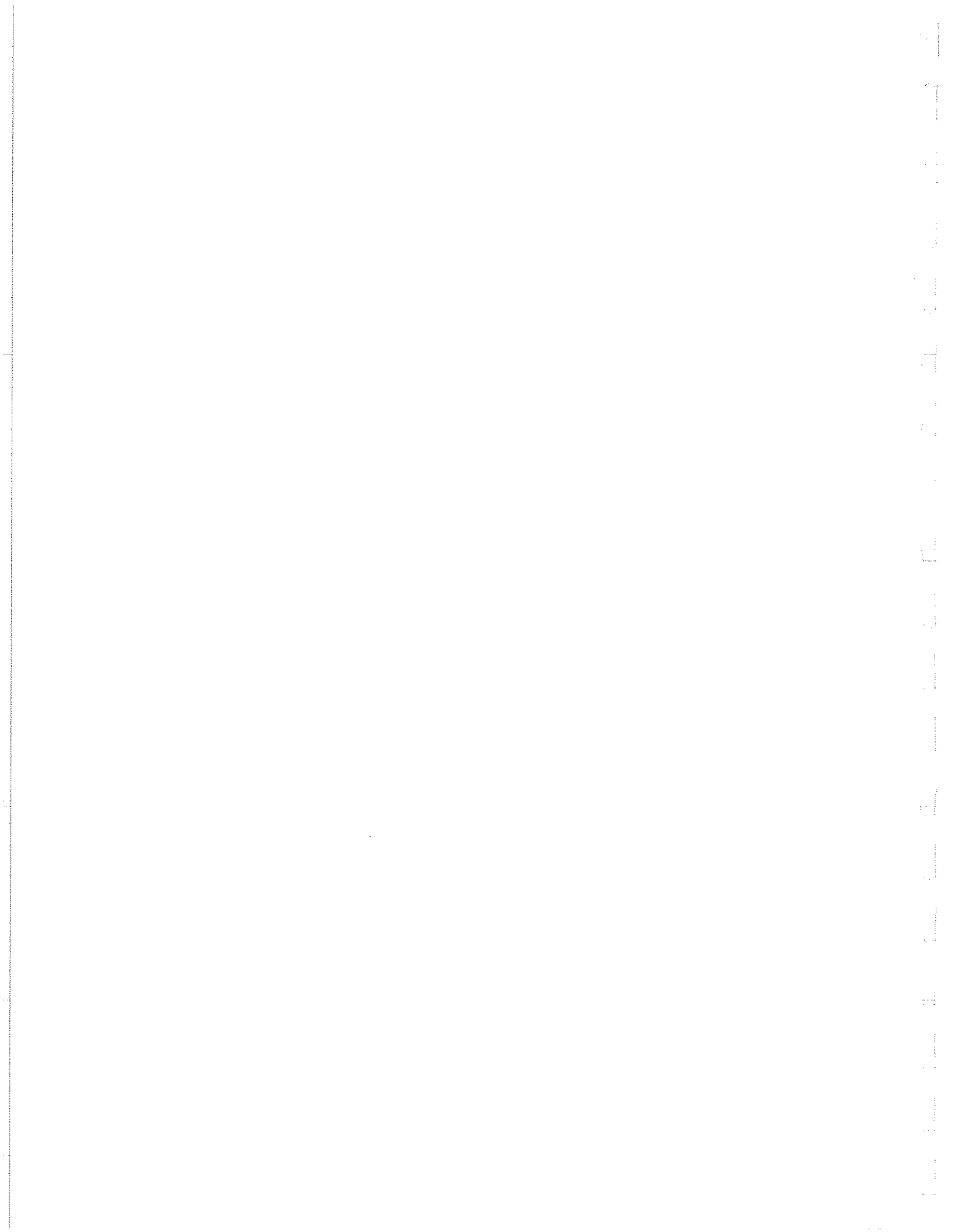


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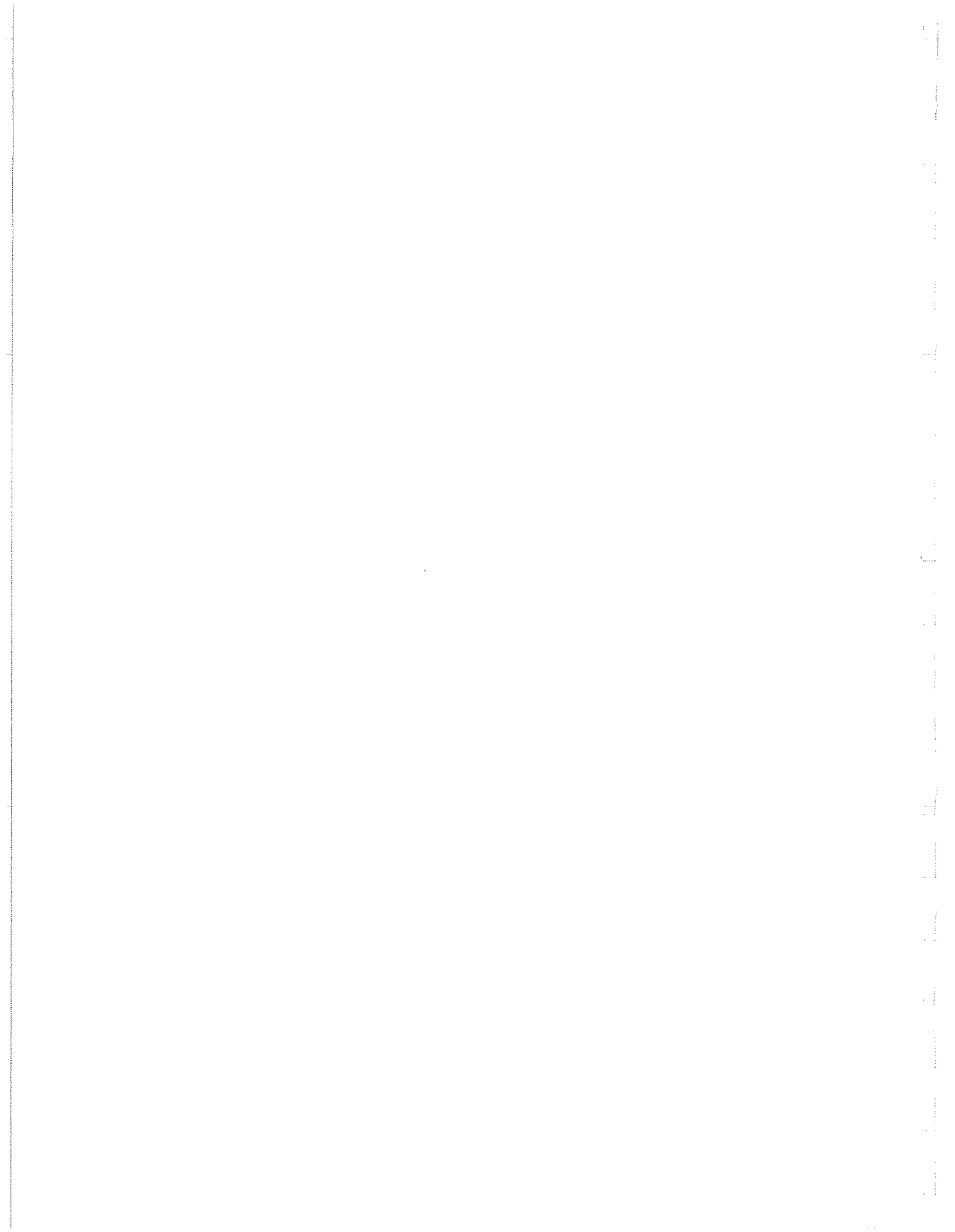


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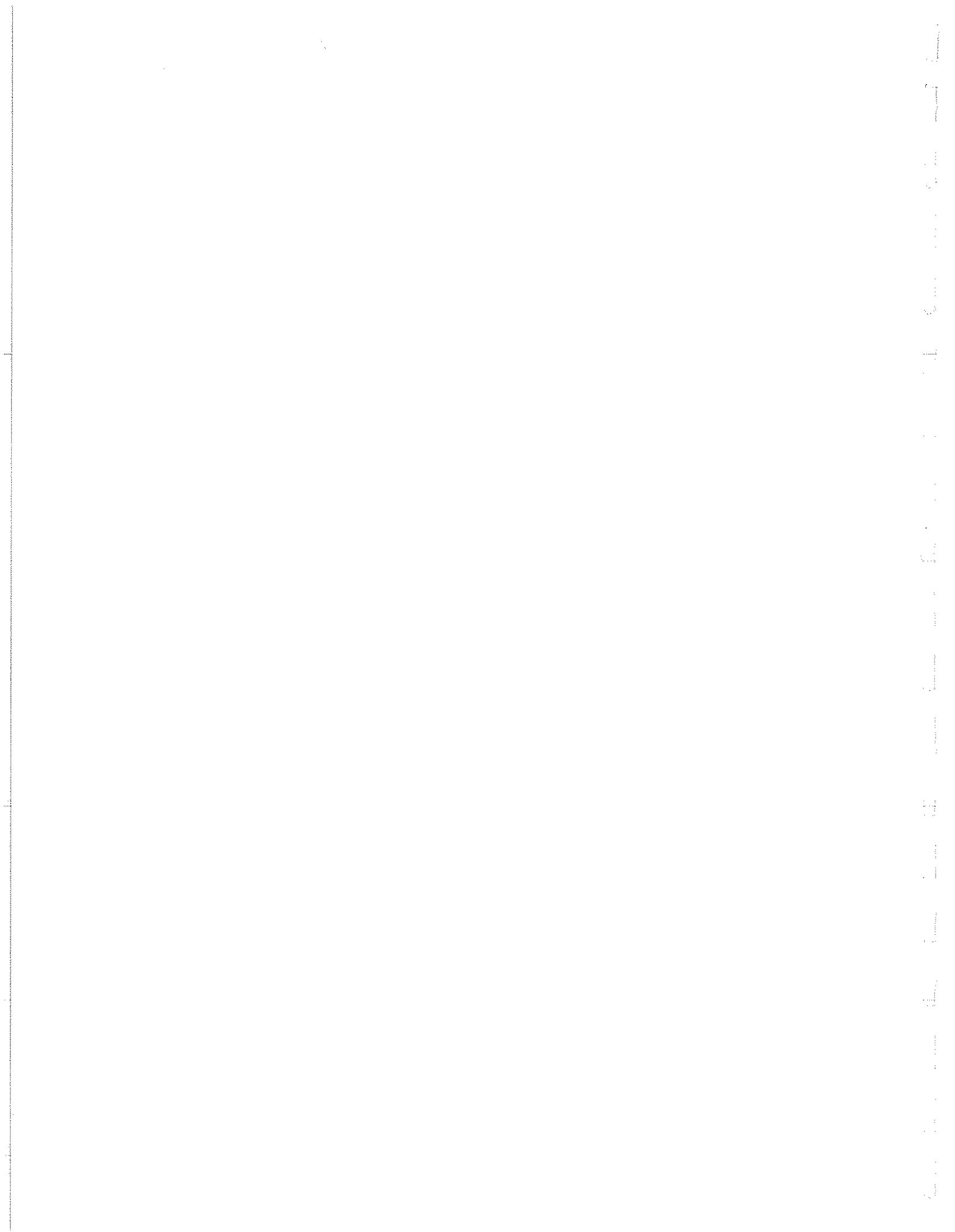


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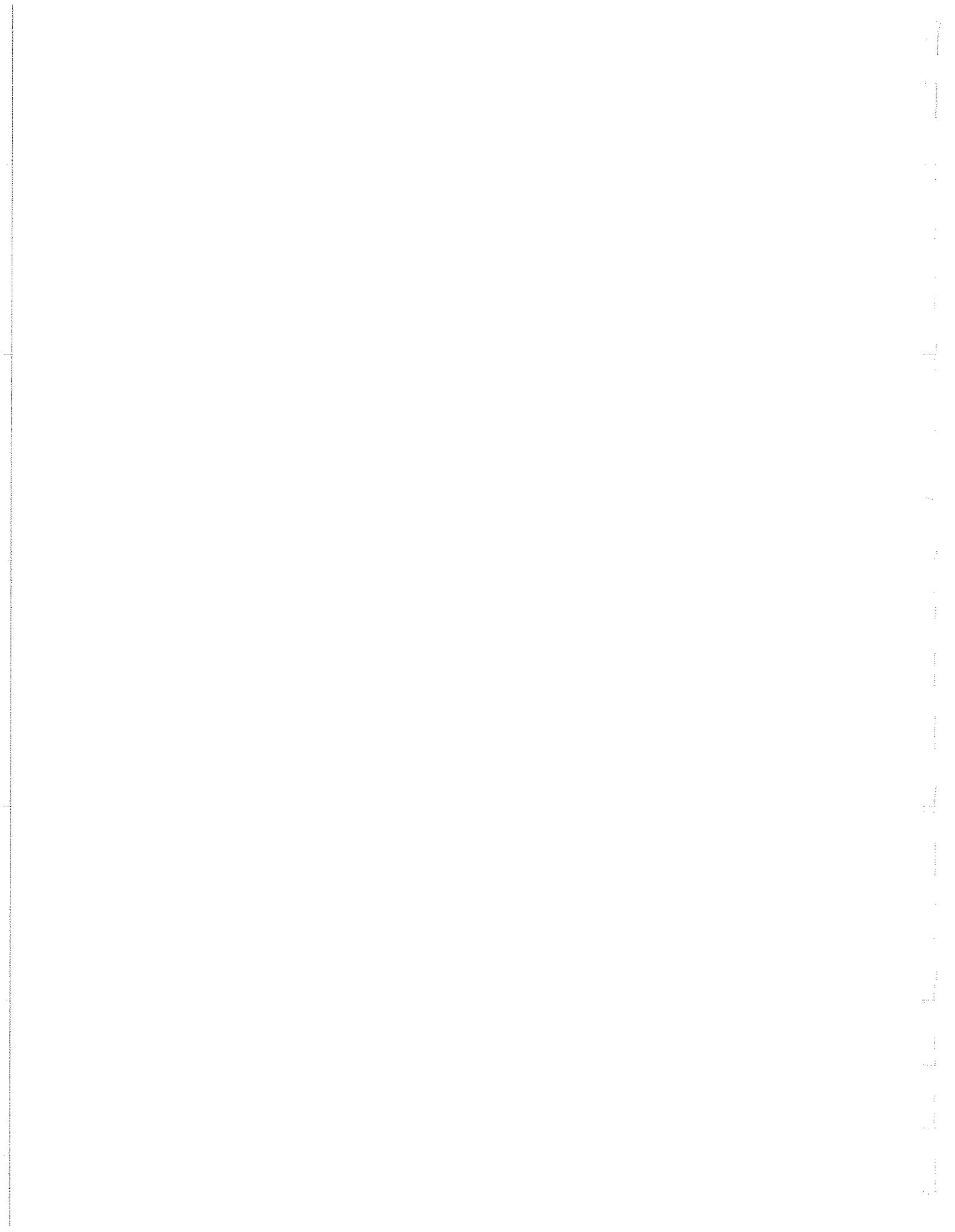


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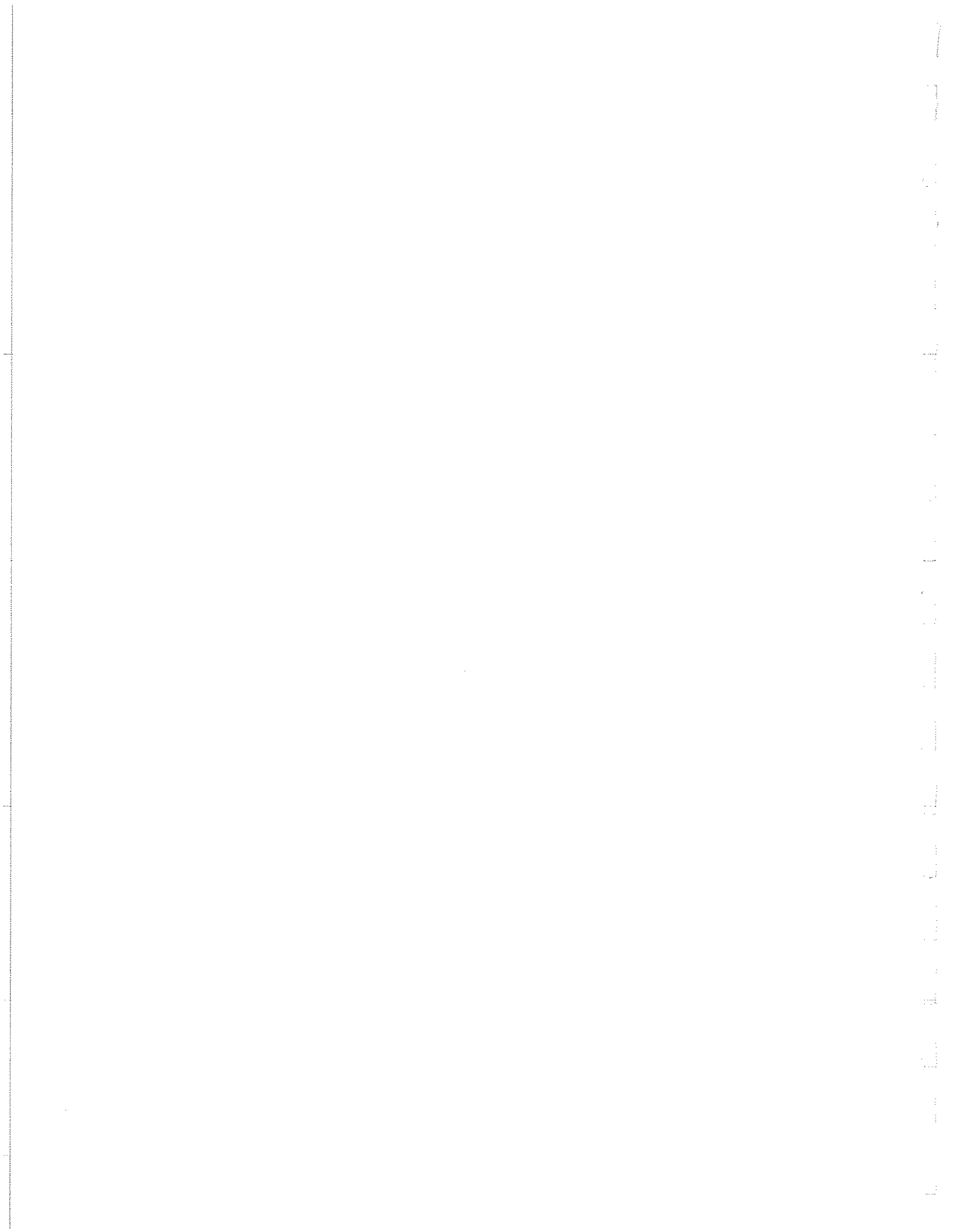


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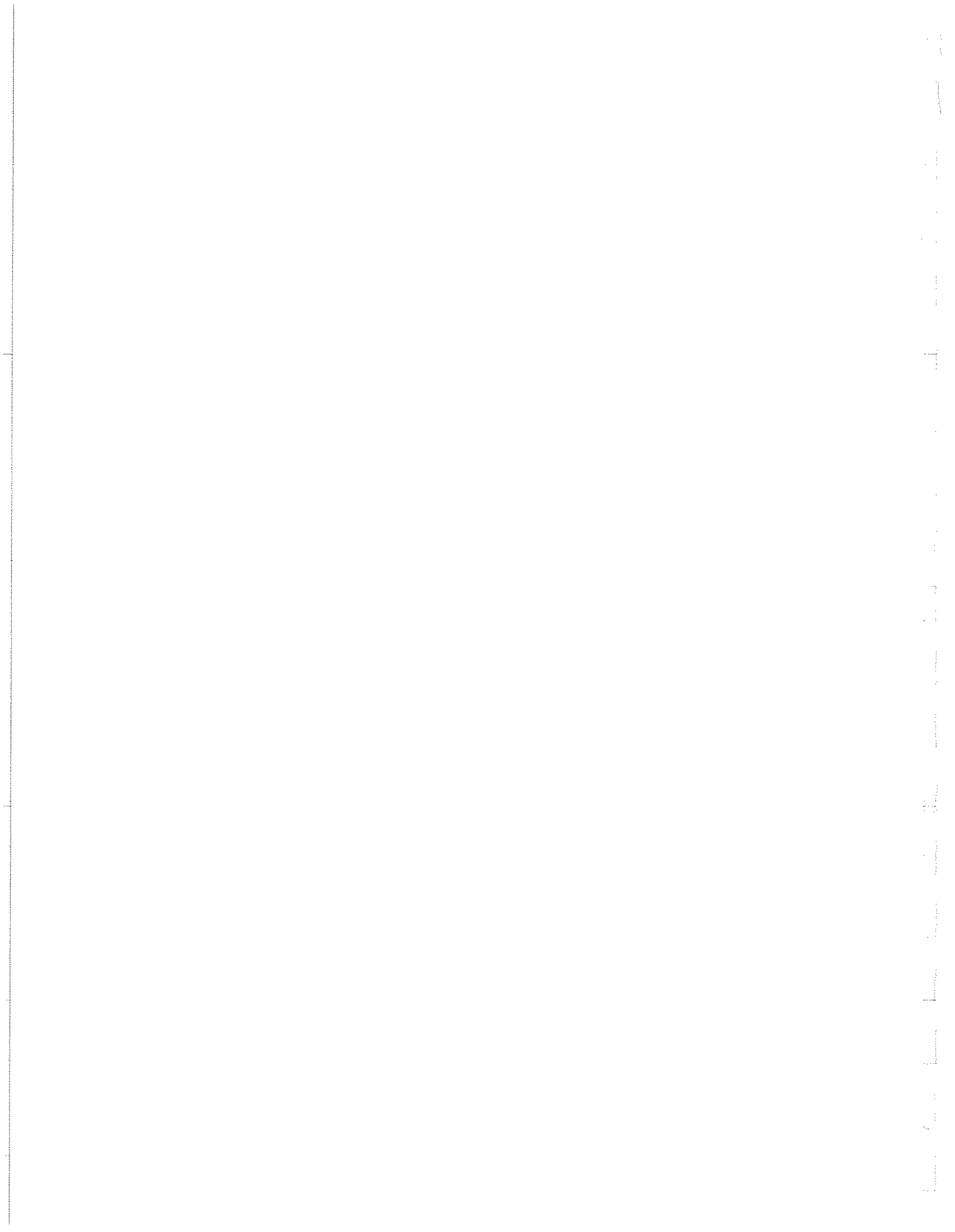


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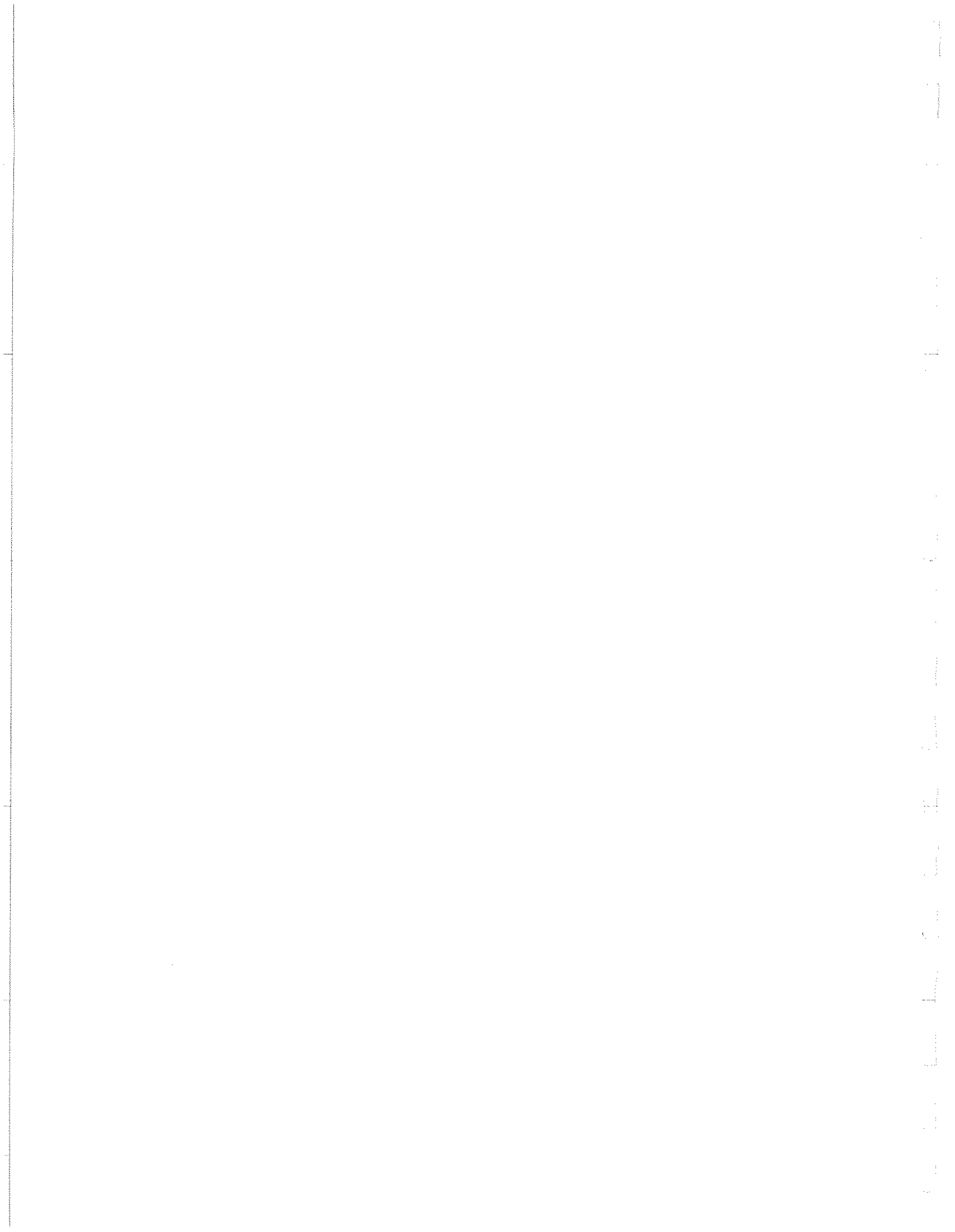


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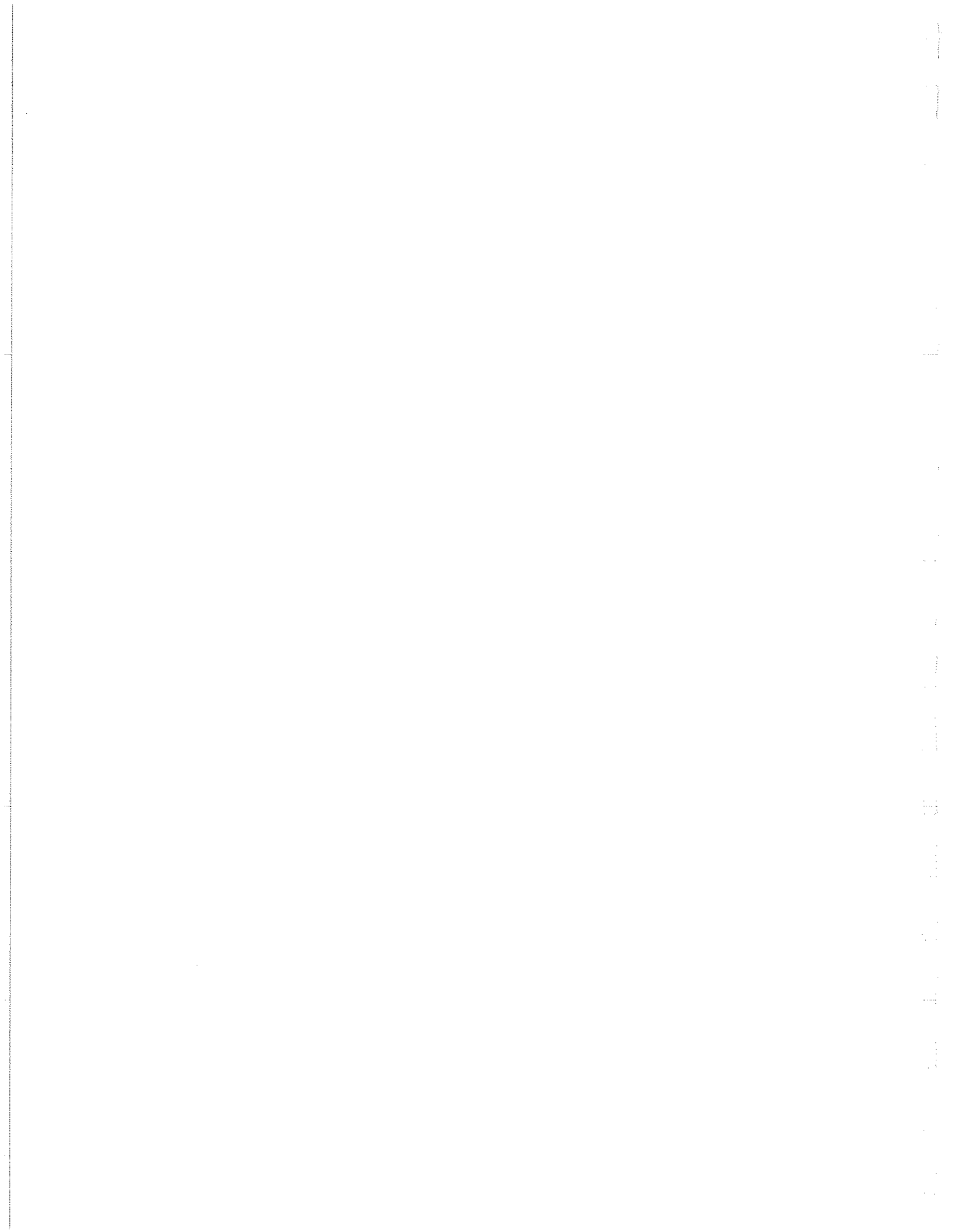


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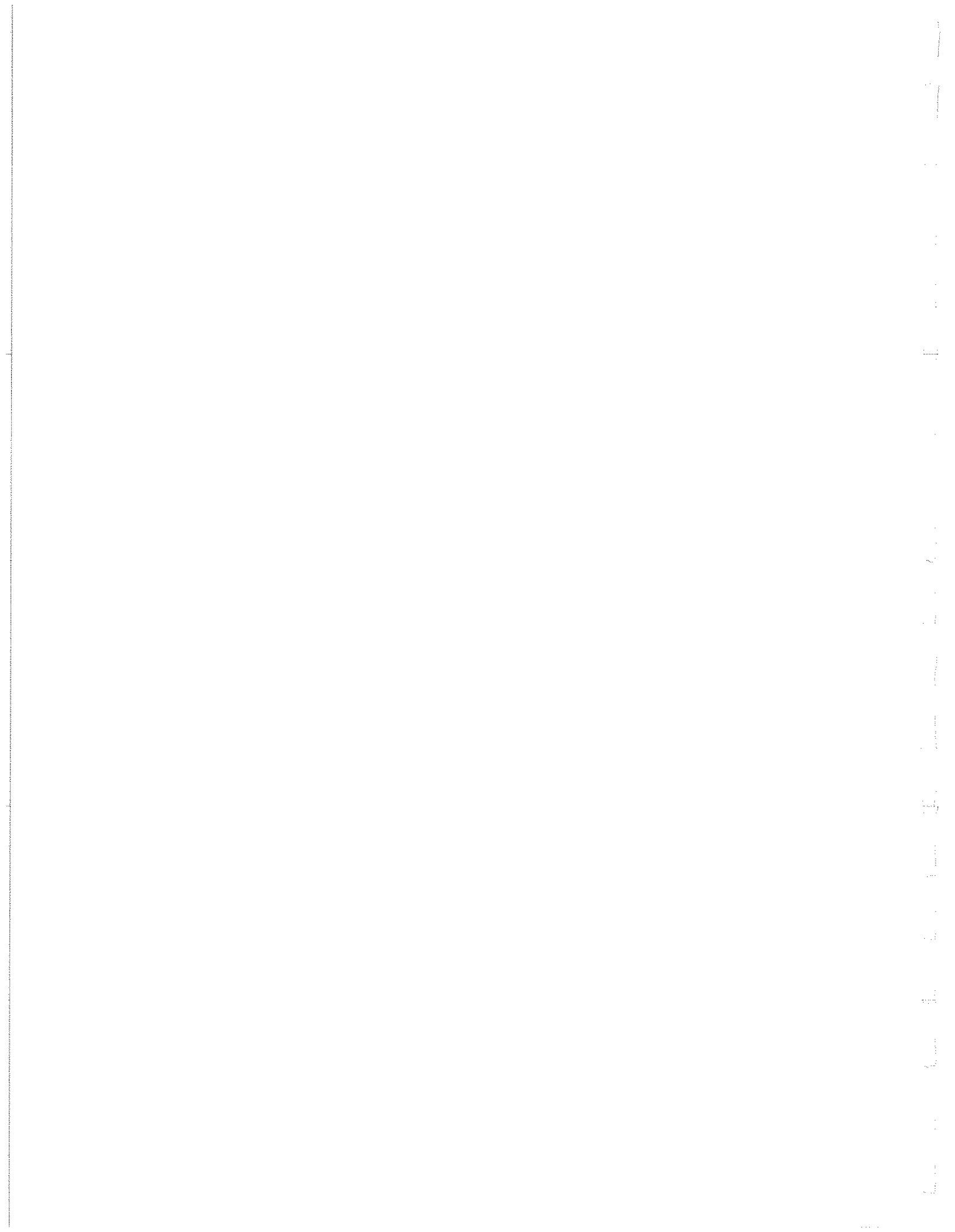


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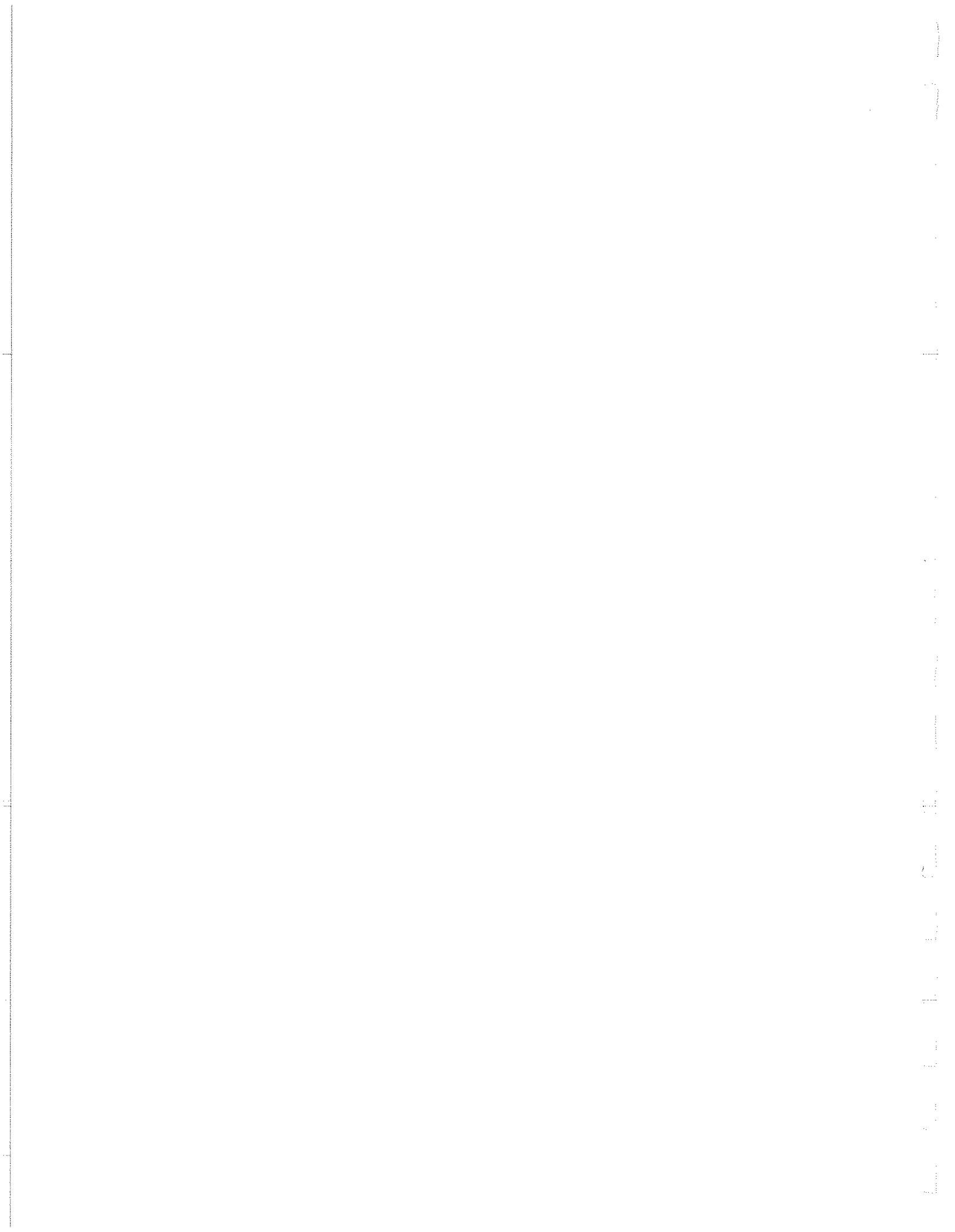
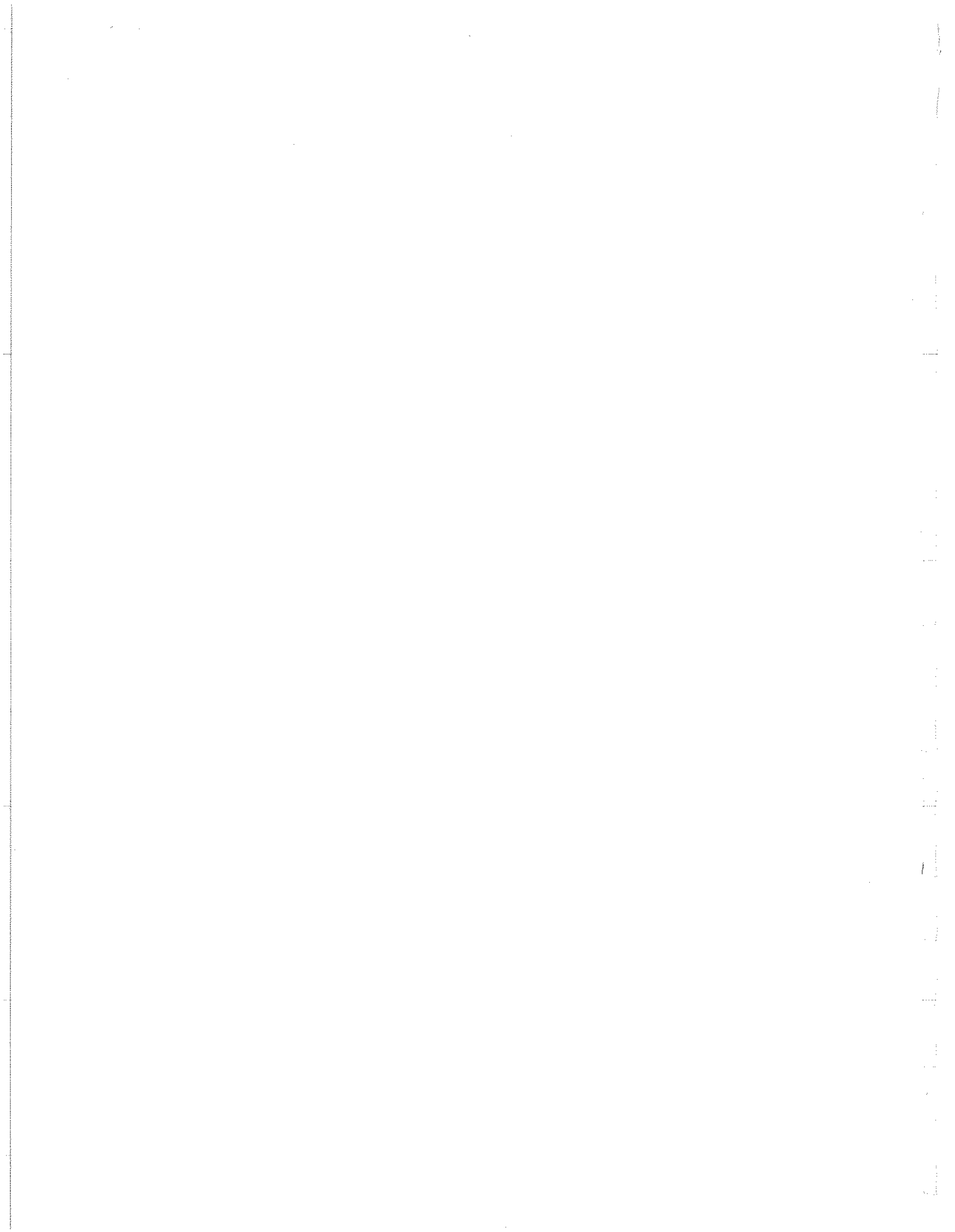


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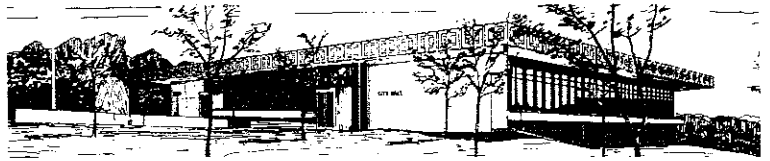
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October 24, 1989

To the Citizens of the City of Bloomington:

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1989 is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1988-89 fiscal year and the financial condition of the various funds at the end of that year. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial activity have been included. The organization and content of this report including the basic financial statements, supplemental statements and statistical information, follow guidelines for comprehensive annual financial reporting of the Government Accounting Standards Board and the Government Finance Officers Association of the United States and Canada.

ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1988 pop. 50,140) is a twin City with the Town of Normal (1988 pop. 39,235). Interstate 74 and 55 intersect in Bloomington-Normal as well as U.S. Route 51 and 150 and State Route 9. The twin cities are also serviced by four major railroad lines and Amtrak as well as air transportation at the Bloomington-Normal airport which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, three hospitals, seven banks as well as six Savings and Loan Associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing metropolitan areas in Illinois with an estimated 20.3% increase in population between 1970 and 1986. New construction continues to enhance residential, industrial and commercial growth.



Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50-miles or more. The median household effective buying income (\$26,266) for Bloomington-Normal ranks 85th out of 319 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the home office for State Farm Insurance Company, the nation's largest auto insurance company. State Farm Insurance Company is the City's largest employer who has increased its work force approximately 25% in the past six years. Because of this growth, construction has recently been completed on a pair of four-story additions to its corporate headquarters. The two additions, with a total of over 760,000 square feet, cost over \$40 million to build and is expected to meet the company's growth needs for the next several years. The Internal Revenue Service recently completed a \$9.5 million building to be used for distribution of forms throughout the country. The center created 100 new full-time and 350 new seasonal jobs. Country Companies Insurance whose home office is also located in Bloomington, recently invested \$8.3 million in the purchase and conversion of a former warehouse into office space in a separate location to accommodate company growth. This facility houses approximately 350 people, in addition to its existing facility that employs approximately 2,200. There are 7 major employers in Bloomington-Normal who employ between 1200-5212 employees each. This does not include Diamond-Star. Another 18 employers provide jobs for between 195-1200 employees of which the City of Bloomington with 475 employees is included. There are another 10 local employers employing more than 150 persons.

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The Financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

Community Development. The City of Bloomington has established a number of on-going programs for rehabilitation of residential and commercial properties as a part of its Community Development Programs. Residential property may be repaired through loans made to low income elderly, or disabled homeowners. These loans may be secured by a direct City loan or by an interest subsidized loan through Champion Federal Savings and Loan.



Commercial rehabilitation loans are made in cooperation with five local banks. Neighborhoods are improved through capital improvements, acquisition, and demolition of substandard structures. Funds for these programs come from the Federal Community Development Block Grant Program and recaptured funds resulting from sale of land, rehabilitated homes and repayment of rehabilitation loans.

Enterprise Zone. The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985 in an effort to attract the Diamond-Star Motors Company. In 1986, Diamond-Star chose to locate in the Enterprise Zone in part due to the development incentives associated with the Zone. The new plant is now complete and automobile production began in September, 1988. At full capacity the plant will employ about 3,000 persons and product about one-quarter million cars per year.

The Enterprise Zone contains 2,880 acres. The Diamond-Star plant consumed about 25% of the Zone's land area. Thus large tracts are still available to accommodate suppliers and service industries to Diamond-Star, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of this magnitude of Diamond-Star can be accommodated by communities of our size.

Tax Increment Financing. In 1986, the City of Bloomington augmented its economic development programs by creating three tax increment financing districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$50 million dollars of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center recently opened their doors. The City has been able to attract and support historic rehabilitation of 60,000 square feet of office space in downtown Bloomington through TIF.

Tax increment financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program



allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12.5 million dollars in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2.5 million dollars in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool, and expect it to be of critical importance in support of downtown Bloomington redevelopment efforts.

Special Census. During the Fiscal year 1987-88 the City, in conjunction with the U.S. Bureau of Census, conducted a Special Census. The Census resulted in a new population figure of 48,843. In 1980 the Census indicated a population of 44,189. Therefore our increase in population was 4,654. This will significantly increase our revenue from Motor Fuel Tax and State Sharing of Income Tax.

FINANCIAL INFORMATION

Accounting Systems and Reports. The City of Bloomington accounting records are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary and pension trust funds are maintained on the accrual basis.

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations."

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgements.



All internal control evaluations occur within the above framework. In addition, the independent auditors perform quarterly tests and procedures, such as surprise cash counts, departmental operations studies and reviews of accounting data. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

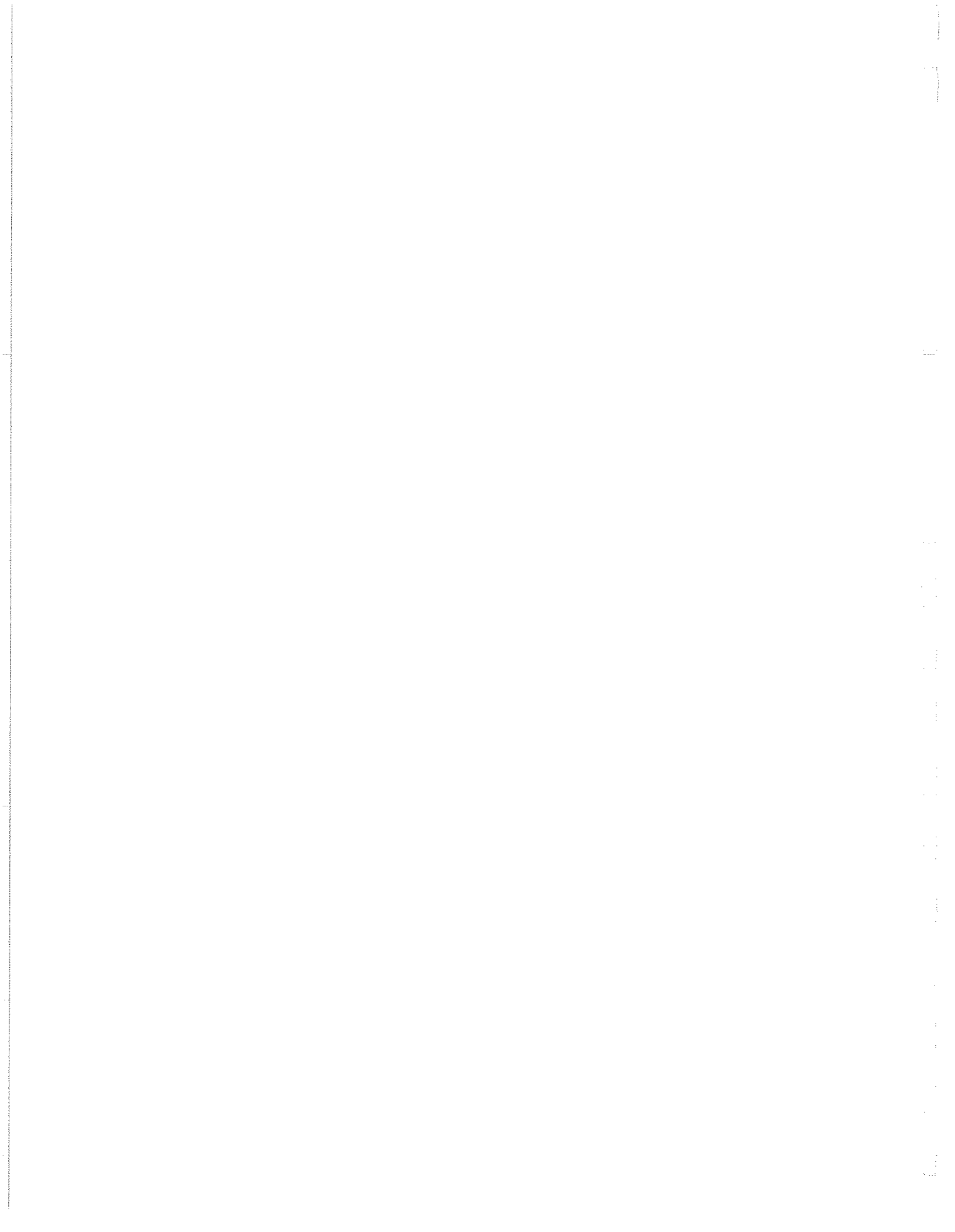
The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

Budgetary System. The City of Bloomington operates under a five year Budget program. The Budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff Hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

Cash Management. Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1989, the City's cash resources were divided between time deposits and investments as follows: in bank time deposits, 65% and in U.S. Treasury Bills, 35%. The average yield on maturing investments during the year was 7.5%, and the amount of interest earned was \$1,930,275. Actual interest earned on temporary investments increased by \$33,075 due to slightly higher interest rates and level amounts of funds available for investment.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration. The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capital are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1989 fiscal year was as follows:



		<u>Ratio of Debt to Assessed Value (33% of Present Value)</u>	<u>Ratio of Debt to Present Market Value</u>	<u>Debt Per Capita</u>
Net Direct Bond Debt	\$ 5,963,202	1.41	.47	\$118.93
Overlapping Debt	<u>29,646,798</u>	<u>7.04</u>	<u>2.34</u>	<u>591.28</u>
Total	<u>\$35,610,000</u>	<u>8.45</u>	<u>2.81</u>	<u>\$710.21</u>

Outstanding general obligation bonds at April 30, 1989 totaled \$35,610,000, of which \$14,756,798 for Enterprise purposes and \$14,890,000 for the Tax Increment & Financing Districts are considered to be self-supporting. The remainder of \$5,963,202 is considered to be net direct tax-supported debt.

During the past year \$3,220,500 of current and refunded bonds were retired. All currently outstanding bond issues will be retired by 2009. The following tabulation compares our last eight general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
10/01/76	\$ 9,565,000	12	4.77890%
12/01/76	2,200,000	19	4.79022
12/01/79	4,000,000	10	6.09029
12/01/85	17,640,000	15	7.76750
04/01/87	7,200,000	10	7.28903
04/01/87	5,440,000	20	7.86271
09/01/88	4,385,000	15	7.45232
01/01/89	2,000,000	20	5.00000

The City's bonds are periodically reviewed and are presently rated at AA1. The ratings are as follows:

Moody's Investors
Service

General Obligation Bonds	Aa1
Revenue Bonds	Aa1

THE REPORTING ENTITY AND ITS SERVICES

The Funds and entities related to the City of Bloomington included in our comprehensive annual financial report are controlled by or dependent on the City. Determination of "controlled by or dependent on" is based on criteria developed and defined by the National Council on Governmental Accounting Statement 3. We implemented this statement by incorporating in this report the separate financial statements of the City of Bloomington Firemen's Pension and Police Pension Funds.

The criteria deal with existence as an organized entity; financial dependency; governmental character; and substantial autonomy. Based on these criteria, the various funds and account groups (being all the fund and account groups of the City) shown in the Table of Contents are included in this report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and Seven Alderman each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

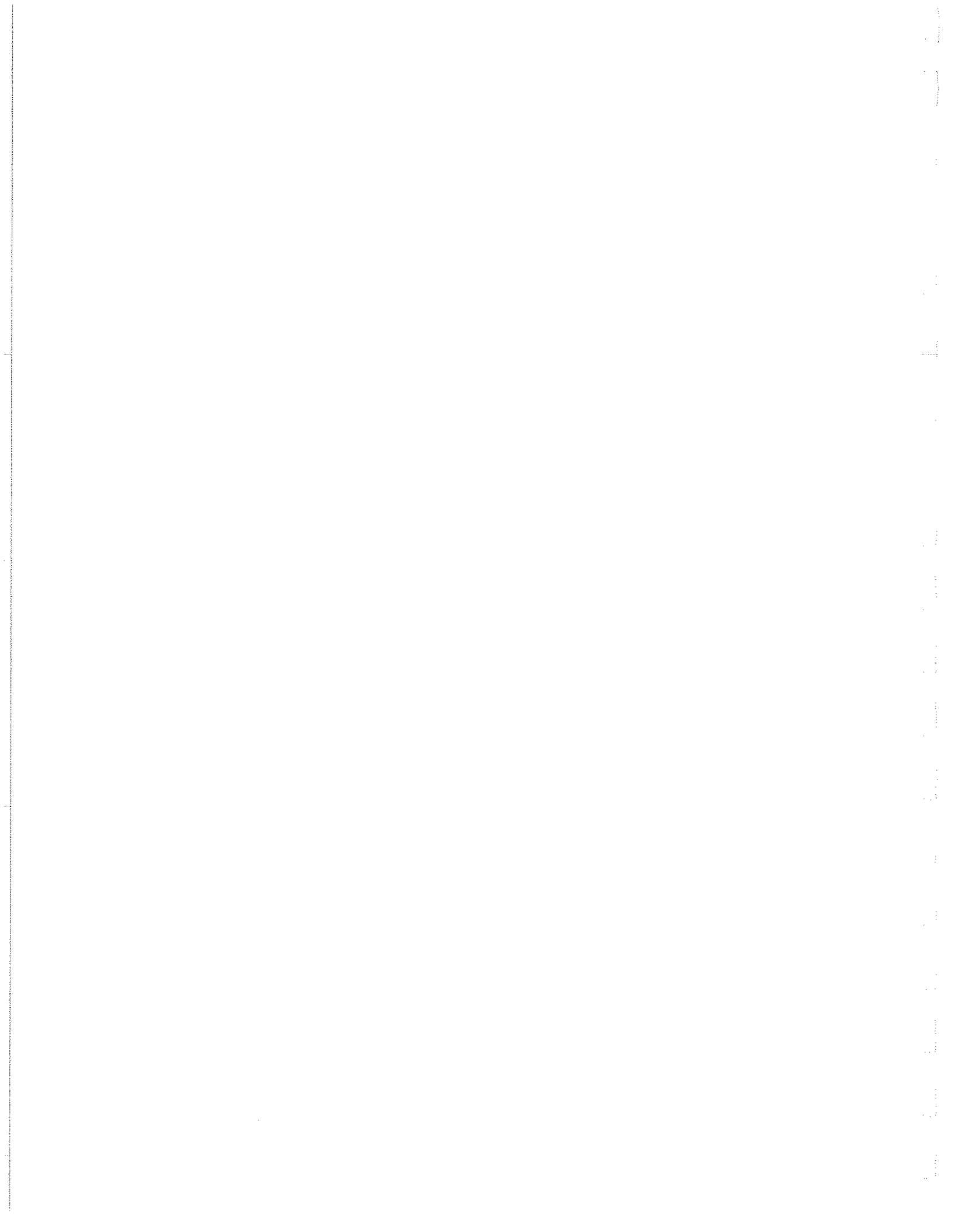
The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library who are accountable to a Library Board appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation system, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980 we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$2,278,748² during the current year ending April 30, 1989.

A portion of the Utility Tax is designed to provide a portion of the revenue to support the General Fund expenditures. Utility Tax proceeds are used to supplement the Parking fund and to provide the local share of the Bloomington-Normal Public Transit System and Fund Capital projects.



On May 1, 1984 we implemented an additional 0.5% Utility Tax which is set aside in a separate Flood Relief Program Fund. These monies along with additional funds generated by the regular Utility Tax and private contributions will be used to finance a \$5,000,000 flood relief program. When we have reached the \$5,000,000 level the additional 0.5% Tax automatically ceases and we will return to the 2% level again. This additional tax generated \$569,687 during the current year.

Six individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1989 in the amounts reflected below:

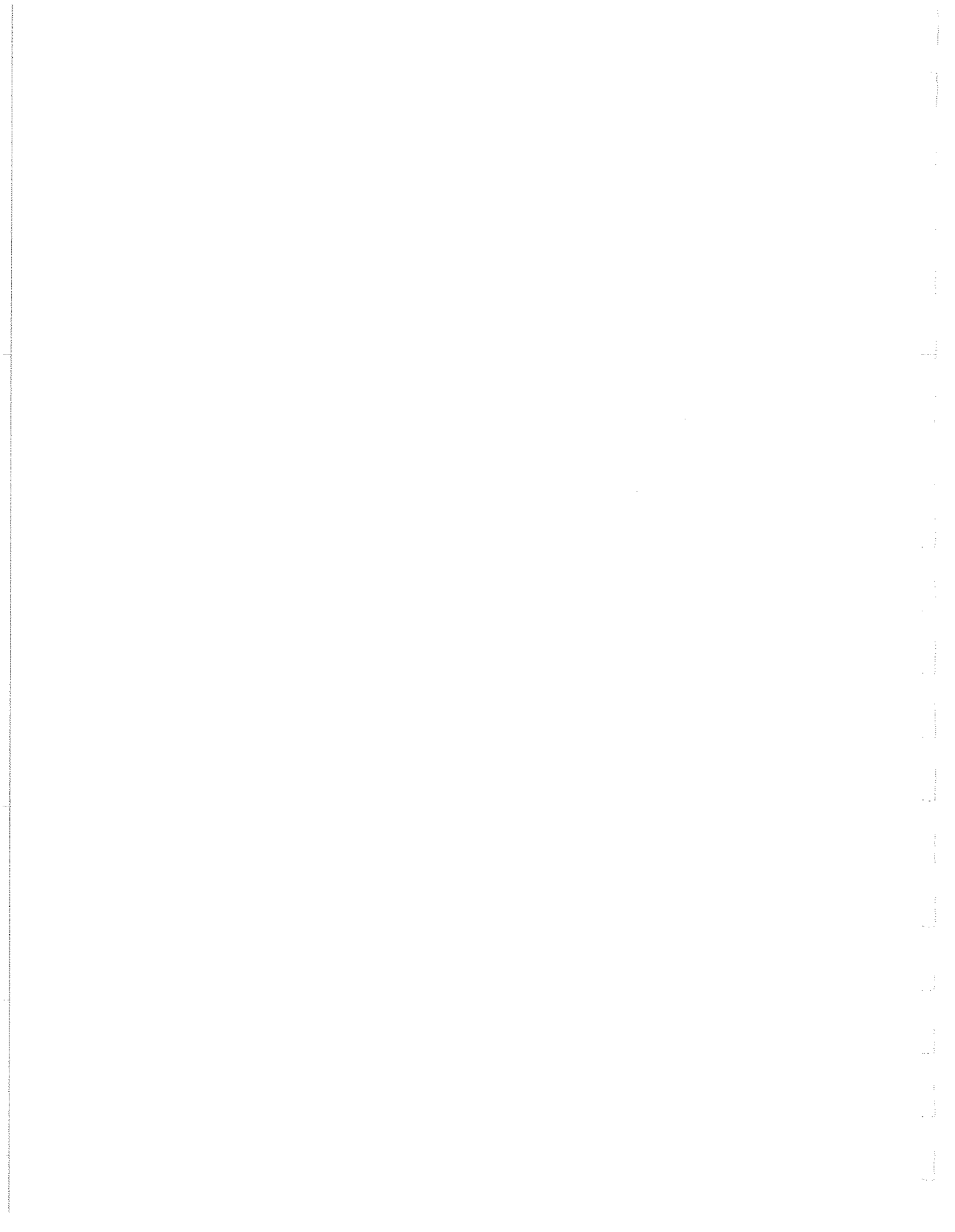
<u>Fund</u>	<u>Balance</u>
Illinois Municipal Retirement	\$(204,408)
Judgment	(808,491)
Library Project Plus	(12,742)
Bloomington Public Library	
Maintenance & Operation	(227,399)
General Services	(2,472)
Employee Health Care	(105,043)

The Illinois Municipal Retirement, Judgment, and Bloomington Public Library-Maintenance and Operation Funds will continue in deficit positions until additional tax revenues are received. The Employee Health Care Fund has instituted an increase in charges for premiums of 50%. This will help to reduce the deficit. The Project Plus will receive additional grant funds during the next fiscal year.

We have a total Water and Sewer Billing System and the Bloomington-Normal Sanitary District has contracted with us to bill their charges on our water bills. This represents a savings for the customers as the Bloomington-Normal Sanitary District does not have to pay out for collection personnel, office machinery, postage, and supplies.

Revenue Sharing funds have ceased to exist. All funds were spent and accounted for in 1987-88. Should any more funds be allocated thru Revenue Sharing per the pending litigation in Washington, D.C., those will be spent in accordance with General Revenue Sharing rules and regulations.

General Governmental Functions. General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions totaled \$23,554,707 in 1989, an increase of 12.2% over 1988. General property taxes produced 25% of general revenues compared to 27% last year.

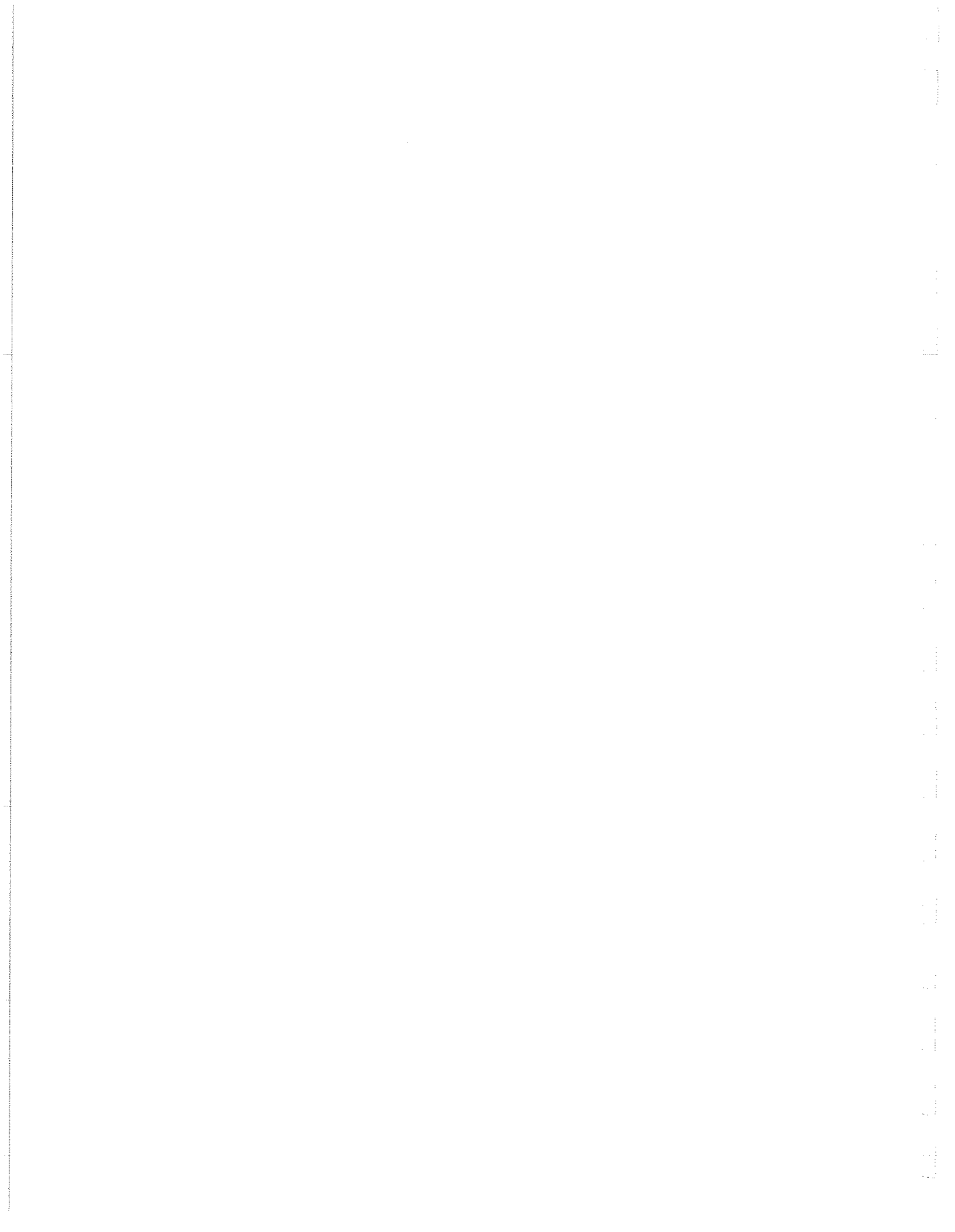


<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1988</u>
Taxes	\$18,146,491	77.0%	\$1,911,088
Licenses and permits	565,706	2.4	(18,245)
Intergovernmental	1,960,781	8.3	252,270
Charges for Services	1,247,886	5.3	303,492
Fines and Forfeits	473,029	2.0	4,530
Interest	875,992	3.7	198,194
Other revenues	284,822	1.3	(71,973)
Total	\$23,554,707	100.0%	\$2,579,356

Assessed valuations of \$421.1 million represent an increase of 10.1% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased less than 5% over the prior levy and, therefore, the City is not subject to the Truth-in-Taxation publication requirements of the State of Illinois. Current tax collections were 99.63% of the tax levy, down 0.14% over last year. For seven out of the last ten years there has been an increased percentage of current property tax collections. Delinquent taxes were .09% higher than last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.88%, up 0.06% from last year. Allocations of property tax levy by purpose for 1989 and the preceding four fiscal years are as follows: (amounts per \$100/assessed value)

<u>Purpose</u>	<u>1989</u>	<u>1988</u>	<u>1987</u>	<u>1986</u>	<u>1985</u>
General Fund	.7409	.7368	.7239	.7066	.69486
Fire Pension Fund	.0865	.0984	.1428	.1365	.12703
IL Municipal Retirement Fund	.1740	.1851	.1777	.1755	.16150
Judgement Fund	.1188	.1896	.2040	.1231	.12421
1988 General Obligation	.0716	-	-	-	-
Police Pension Fund	.0762	.0876	.0983	.0928	.08525
Public Benefit Fund	.0238	.0262	.0282	.0290	.02937
Public Library Fund	.2287	.2238	.2237	.2183	.20707
Audit Fund	.0044	.0049	.0052	.0048	.00461
Total Tax Rate	1.5249	1.5524	1.6038	1.4866	1.43390



In 1988-89 the City of Bloomington issued 1593 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$21,068,187 in 1989, and increase of 8.7% over 1988. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1988</u>
General Government	\$ 5,097,807	24.2%	\$ 342,270
Public Safety	6,383,815	30.3	318,412
Highways and Streets	2,080,624	9.9	48,692
Sanitation	1,903,729	9.0	161,700
Culture and Recreation	3,442,935	16.3	361,737
Community Development	604,385	2.9	13,563
Debt Service	1,554,892	7.4	453,095
Total	\$21,068,187	100.0%	\$1,699,469

The significant increases in the Expenditures for the Fiscal Year are basically due to the following:

General Government - Primarily due to salary increases.

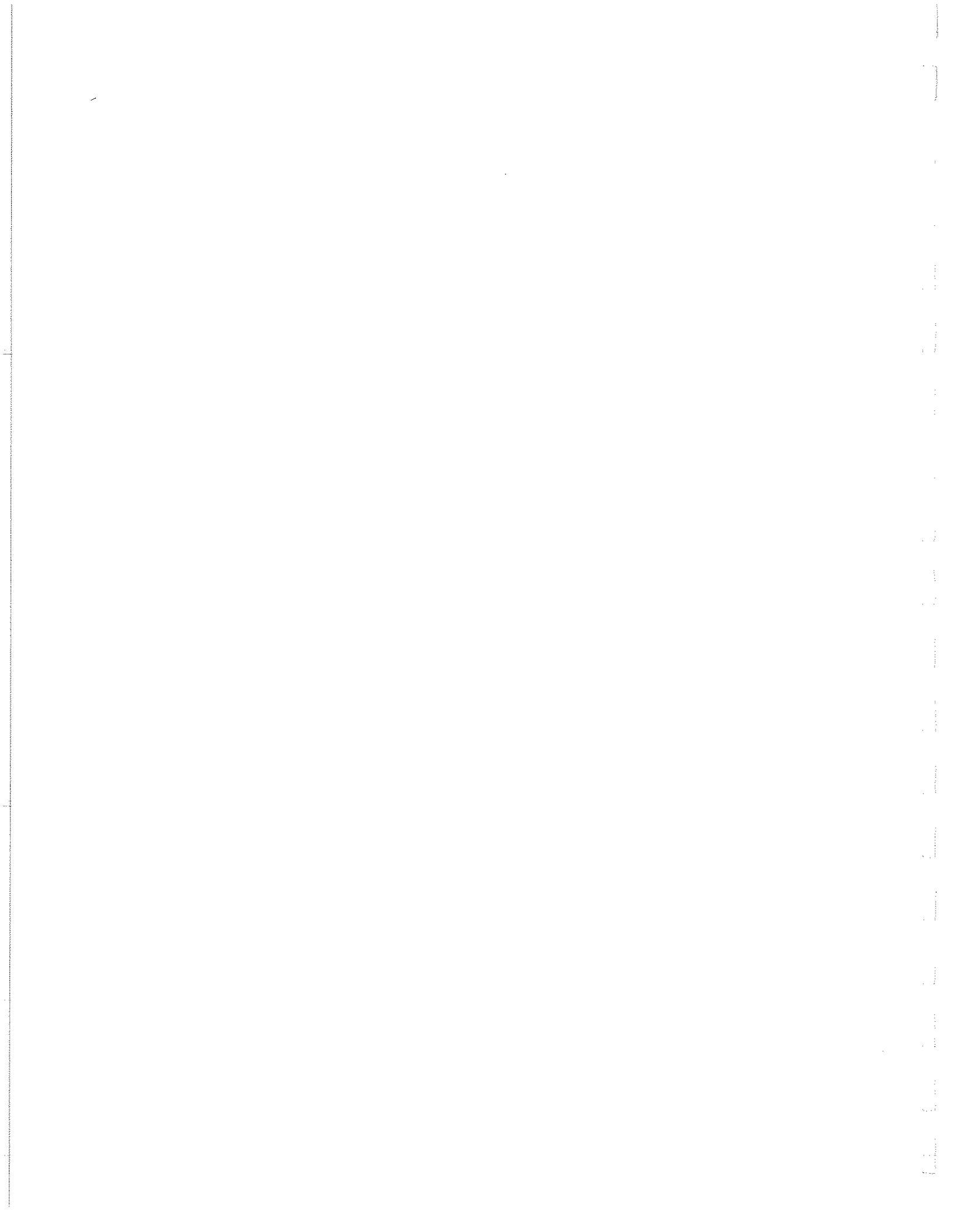
Public Safety - Primarily due to salary increases.

Culture & Recreation - Primarily due to salary increases.

Debt Service - Debt Services increased this year on the Tax Increment Financing Bond Issues of 1987. Debt Service started on 1988 General Obligation issue.

Data Processing. The City has a committed program of data and word processing. Each department within the City has access to the central computer, either through the use of a terminal or micro-computer.

The major application programs on the central computer are Water Billing and Collection, Parking Violations, Traffic Accident Recording and Analysis, John M. Scott Prescription Project, and Computer Data Process Aided Dispatch and Records Management System. We are presently implementing a new upgrade to the Finance and Budgeting System as well as a Fixed Assets System, Central Stores Inventory System and Investments Management.



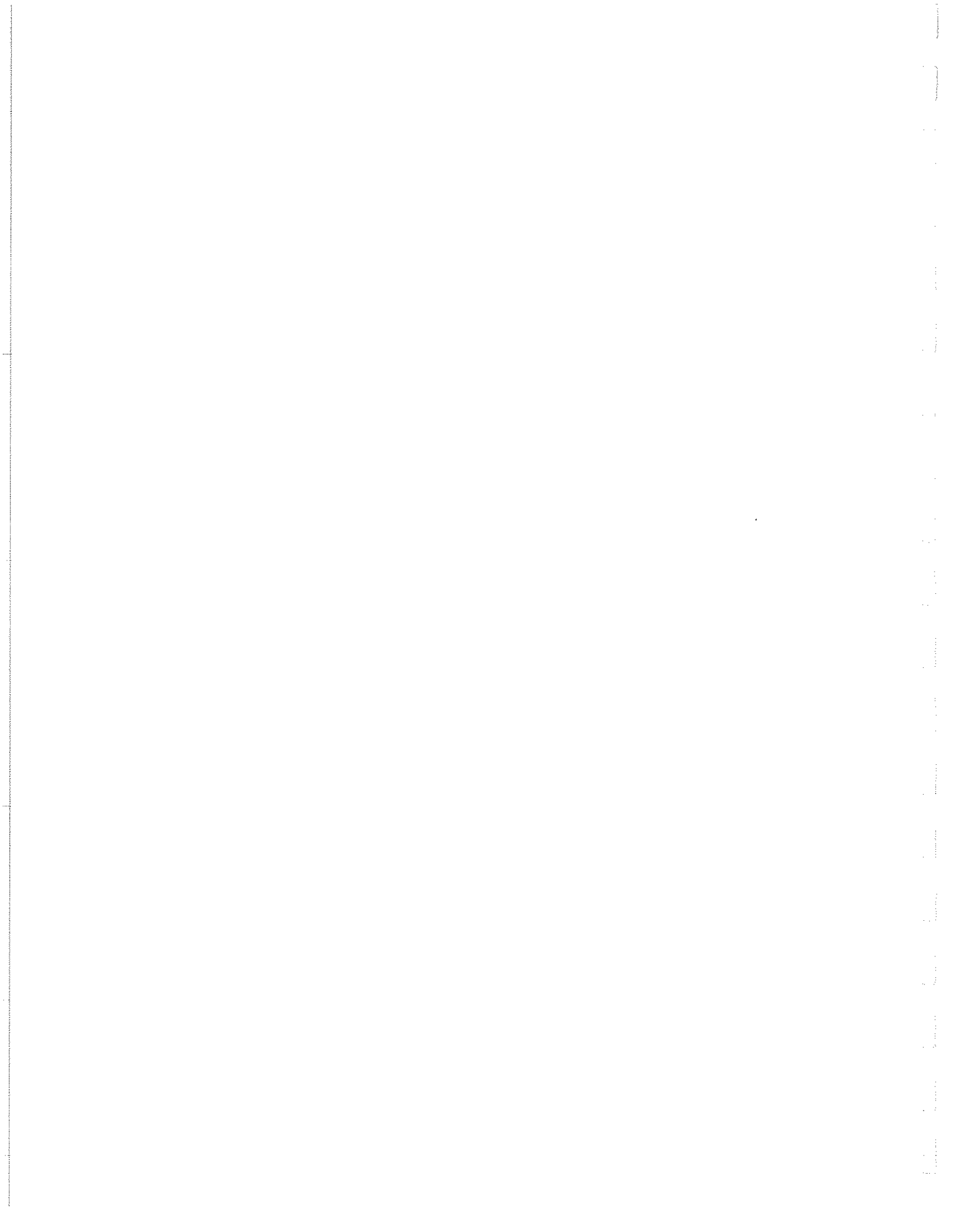
In addition to the central computer, there are 25 microcomputers to aid various departments throughout the City. The microcomputers are used by the departments in word processing, spreadsheet analysis and department specialized programs. The Parks and Recreation Department has a program registration and attendance system. Community Development has an extensive financial system for HUD and utilizes the word processing system for various documents. The Personnel Department uses the microcomputer for word processing in implementing personnel policies. The Finance Department does spreadsheet analysis and uses the graphics capabilities of the microcomputer as well as the HP3000 central computer.

Water and Sewer Systems. The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

During the 1985-86 fiscal year the City selected and employed a firm to do a study of our water Distribution and Purification facilities. The study, along with the location of the new Diamond-Star Plant, indicated a need for upgrading and expanding our Water Treatment Facilities. The plant expansion cost \$13,000,000 with \$10,400,000 from our 1985 Bond Issue and \$2,600,000 from a Build Illinois Grant from the State. The plant has been constructed. This should make our water system adequate for many years.

	1989	1988
Gross revenues	\$3,863,443	\$4,505,036
Net Loss	(890,326)	(706,811)
Income available for Debt Service (Net Income {loss} plus depreciation, interest expense and operating transfers to Debt Service Funds)	974,478	1,609,525
Average annual Debt Service Coverage (income available for debt service divided by average annual debt service)	.989	1.706

Parking System. In January 1982, we removed all parking meters from the streets and parking lots and went to a straight 2-hour parking limit. This was a conscious decision to help the downtown business district attract customers. This move reduced our revenue by approximately \$100,000 per year. We had approximately \$250,000 surplus at the date of implementation.



In 1985-86 we implemented one-hour parking limits in certain sections of the downtown area. Fines and penalties were also increased. In addition, we have improved our collection procedures. These efforts are expected to further reduce the anticipated deficits.

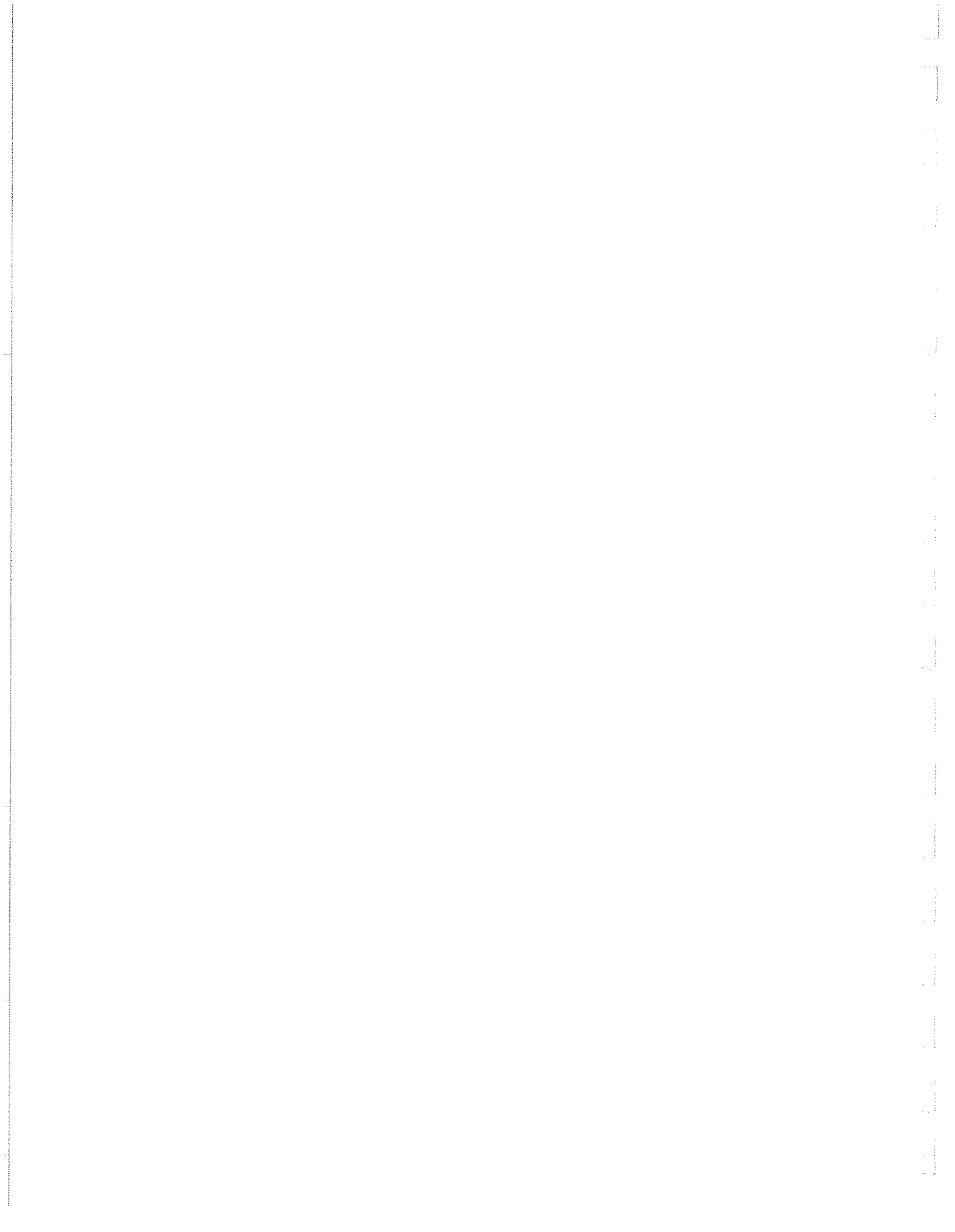
Since in the 1985-86 fiscal year, the Parking Fund has been subsidized from the Utility Tax fund to cover any deficit in this fund until the Parking bonds are retired in 1995. At that time sufficient revenues will be generated to repay the Utility Tax Fund for the amounts that were subsidized.

Comparative data for the past two fiscal years are presented in the following tabulation:

	<u>1989</u>	<u>1988</u>
Gross Revenues	\$446,101	\$449,081
Net Income	53,533	12,202
Income Available for Debt Service	186,056	150,141
Average Annual Debt Service	195,240	189,370
Coverage	.953	.793

John M. Scott Health Care Trust Fund. On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's estate. The total fund balance has increased to \$7,334,361 at April 30, 1989, due to the temporary excess of income over expenses during the first seven and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust Subsidies by contacting the staff at the Scott Health Resource Center.

The monies are invested in Certificates of Deposit, backed by U.S. Treasury Notes, Bonds and Bills. A small portion of U.S. Treasury Bills has been purchased. The fund in FY 88-89 produced \$549,985 in interest income. Decline in interest rates, coupled with expenses generated from a full complement of health care subsidies is expected in the next few years to begin to cause a depletion of the surplus income which has been added to the principal since 1981. Copayments are charged on a sliding fee scale from recipients of Scott Trust Programs, which will help to supplement interest income.



The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today in expanded form. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

FY 89-90 expenses are expected to increase due to: (1) on-going growth in elderly and disabled populations needing home delivered, prescribed meals; (2) a decrease in state funding of medication expenses for Medicare patients; (3) the revocation of the Federal Catastrophic Health Insurance Plan; 4) expansion in physician service subsidies to include radiology, pathology and anesthesia practitioners; (5) increased fee structure for payment of physician office visits; and (6) the establishment of the John M. Scott Community Health Clinic.

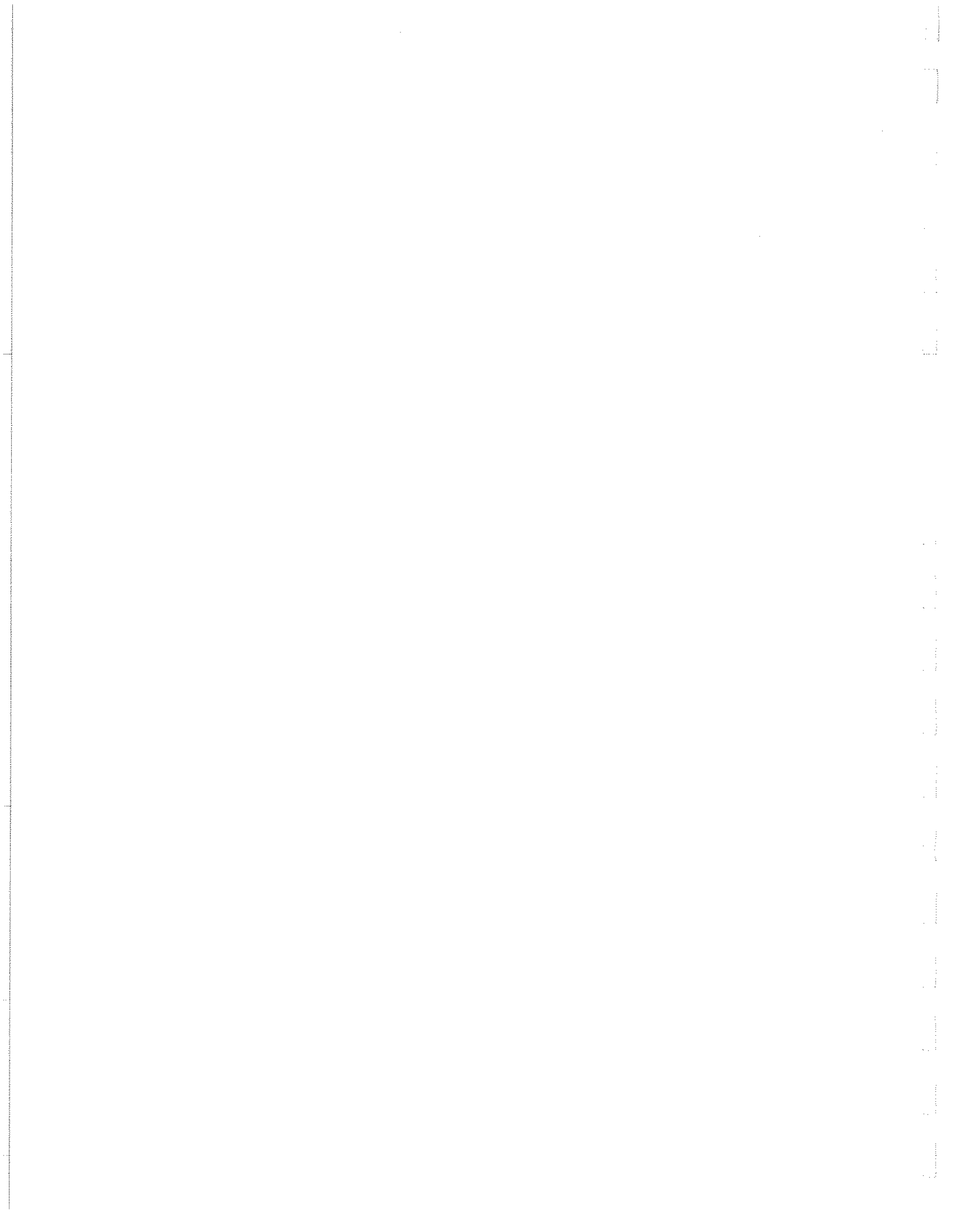
A staff of five full-time and one part-time City of Bloomington employees administer all of the Scott Health Trust Programs. Approximately 3/5 of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for health care or physician prescribed "Scott Meals." A majority of inquiries for health care are handled by the staff's referrals without the need for Scott Trust financing. During 1988-89, a total of 2,074 referrals were made to off-site health care and social welfare programs.

Approximately 40 volunteers aid the staff in providing services. The John M. Scott Community Health Clinic is a volunteer project which utilizes volunteer nurses and community liaisons.

OTHER INFORMATION

Flexible Compensation. We have a Flexible Compensation program for our full-time employees. This plan includes deferred compensation as well as a medical and day care reimbursement account. The employees may select any or all of the options. We also have implemented an Employee Assistance program. This is contracted through a local professional.

Pension Funds. The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1988. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.



Self Funded Insurance Plans. The City of Bloomington has for several years been implementing Self Funded Insurance coverages. In 1977 we self funded our Workers Compensation. In 1979 we self funded our Group Health Coverage and we are under the reimbursement method of unemployment compensation. In August 1984 we further self funded our auto and liability insurance.

In August 1985 Self Funded Insurance, Stop Loss Coverage for Liability, Auto and Workers Compensation became unavailable; therefore, we returned to (and were able to obtain) coverage by conventional insurance. Like all governments and businesses the cost of insurance has increased at alarming rates.

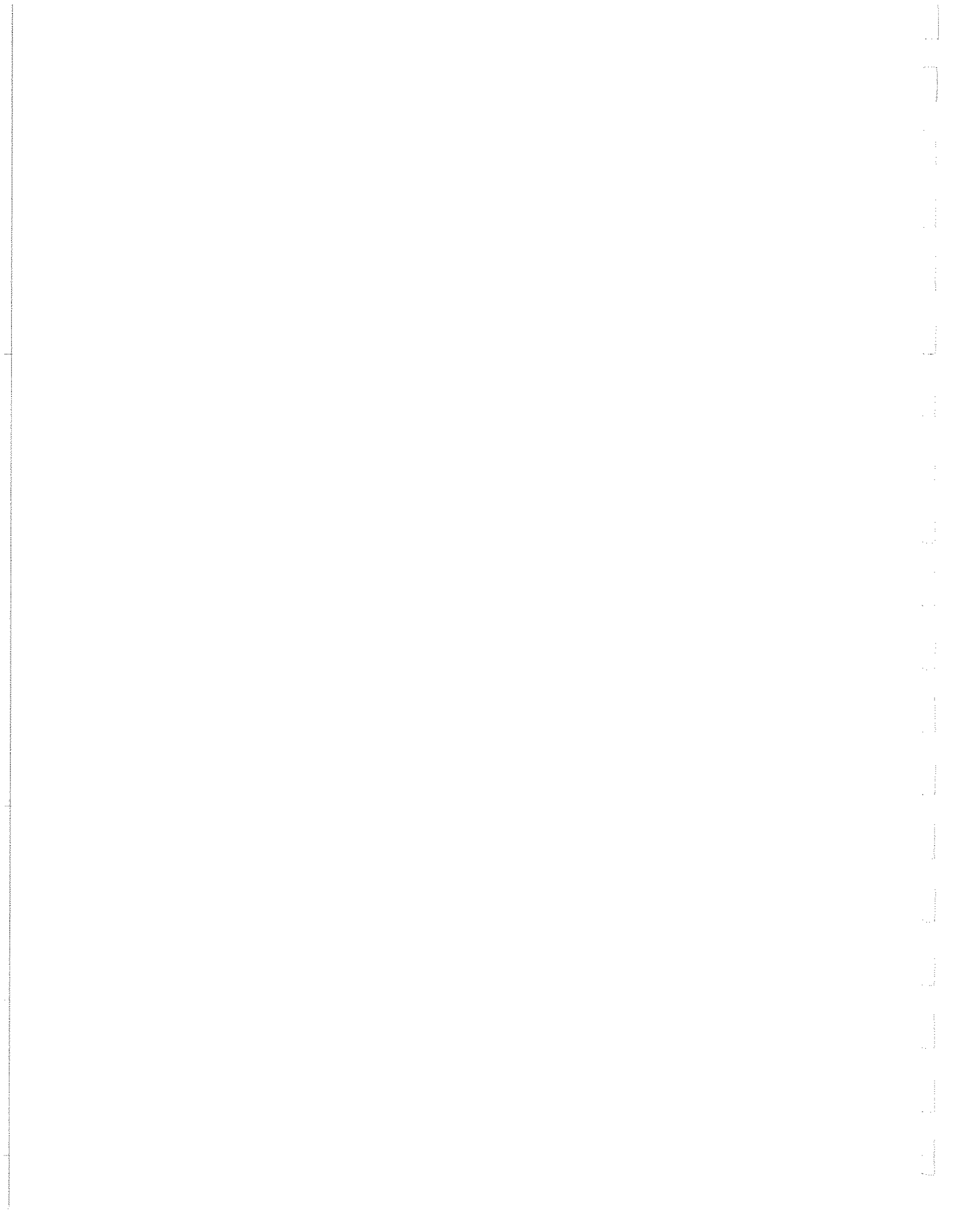
In February, 1987 we were able once again to self fund our Workers Compensation with Stop Loss Coverages for Catastrophic Losses. As of August 1, 1987 all of our other coverages were put in Self Funded with Stop Loss Coverage. This is the first time that all coverages including Property, Liability, Auto, etc., have been under one Stop Loss Fund level.

Independent Audit. The City required an annual audit to be made on the books of accounts, financial records, and transactions of all administrative departments of the City by a Certified Public Accountants selected by the City Council. This requirement has been complied with, and the Auditor's opinion has been included in this report.

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1988. This is the thirteenth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

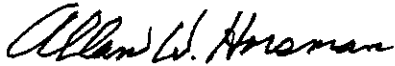
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the City has previously received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget. As the City is currently changing its accounting system, it is anticipated that it may be several years before it can produce the type of document it would be proud to submit for consideration.



Acknowledgments. The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the department who assisted and contributed to its preparation. I should also like to thank your office and the members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

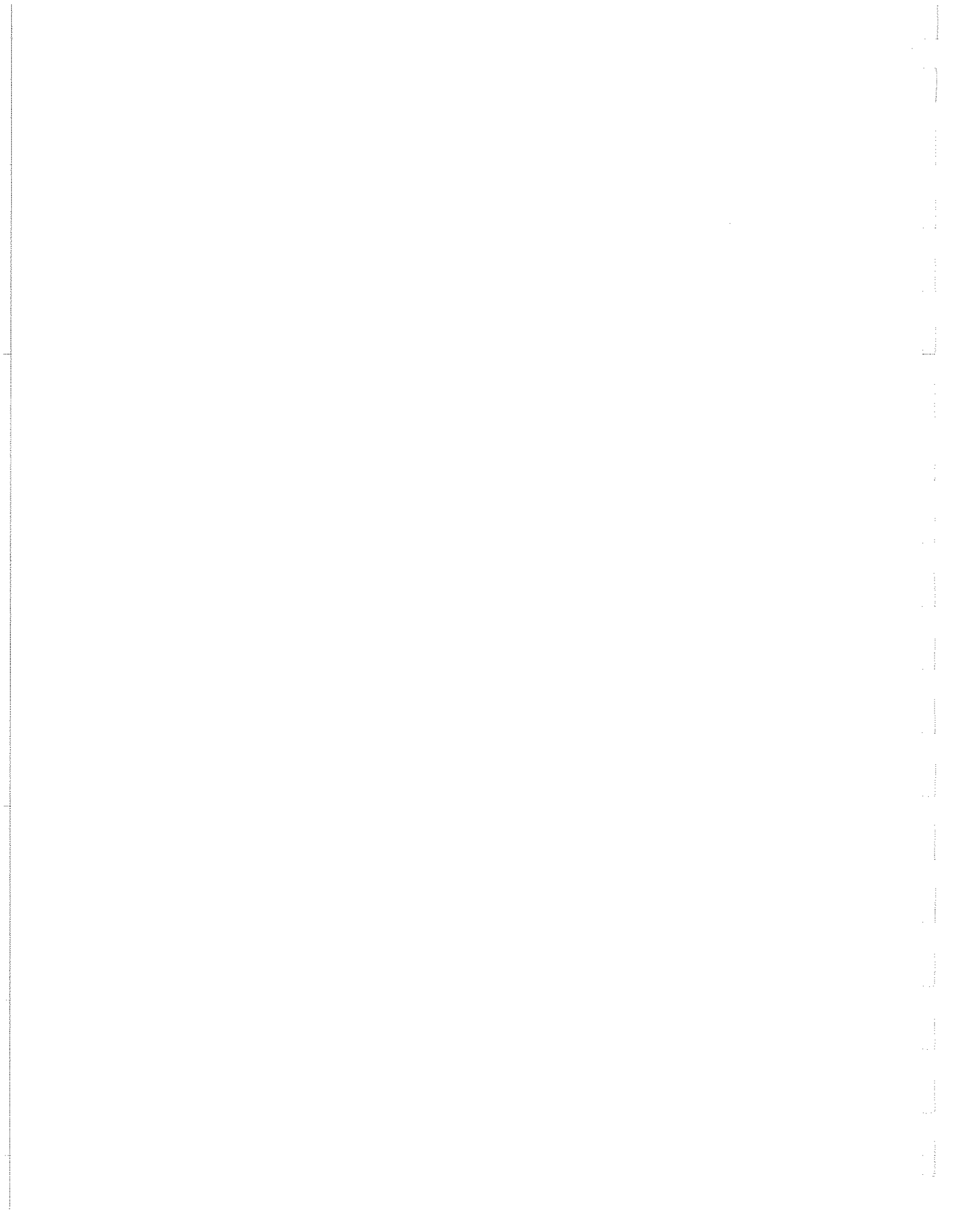
Respectively submitted,



Allan W. Horsman
Director of Finance



Herman Dirks
City Manager



CITY OF BLOOMINGTON, ILLINOIS

Officers and Officials

April 30, 1989

ELECTED OFFICIALS

MAYOR

Jesse R. Smart

ALDERMAN

George R. Kroutil

ALDERMAN

Jesse Parker

ALDERMAN

Hugh M. Atwood

ALDERMAN

Walter J. Petry

ALDERMAN

E. James Yates

ALDERMAN

Walter W. Bittner

ALDERMAN

Steven A. Simms

ADMINISTRATIVE OFFICIALS

CITY MANAGER

Herman Dirks

CITY CLERK AND

ADMINISTRATIVE ASSISTANT

Earlene M. Nelson

DIRECTOR OF FINANCE AND

CITY TREASURER

Allan W. Horsman

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL

David Stanczak

FIRE CHIEF

Michael Sinclair

POLICE CHIEF

Myron D. Miller

DIRECTOR OF PUBLIC SERVICE

Richard Paulson

DIRECTOR OF ENGINEERING AND

WATER

George Swier

DIRECTOR OF COMMUNITY

DEVELOPMENT

Thomas Hamilton

DIRECTOR OF HUMAN RELATIONS

Emily Marchell

DIRECTOR OF PARKS AND RECREATION

Keith Rich

DIRECTOR OF BUILDING SAFETY

Vince Quevedo

DIRECTOR, BLOOMINGTON PUBLIC

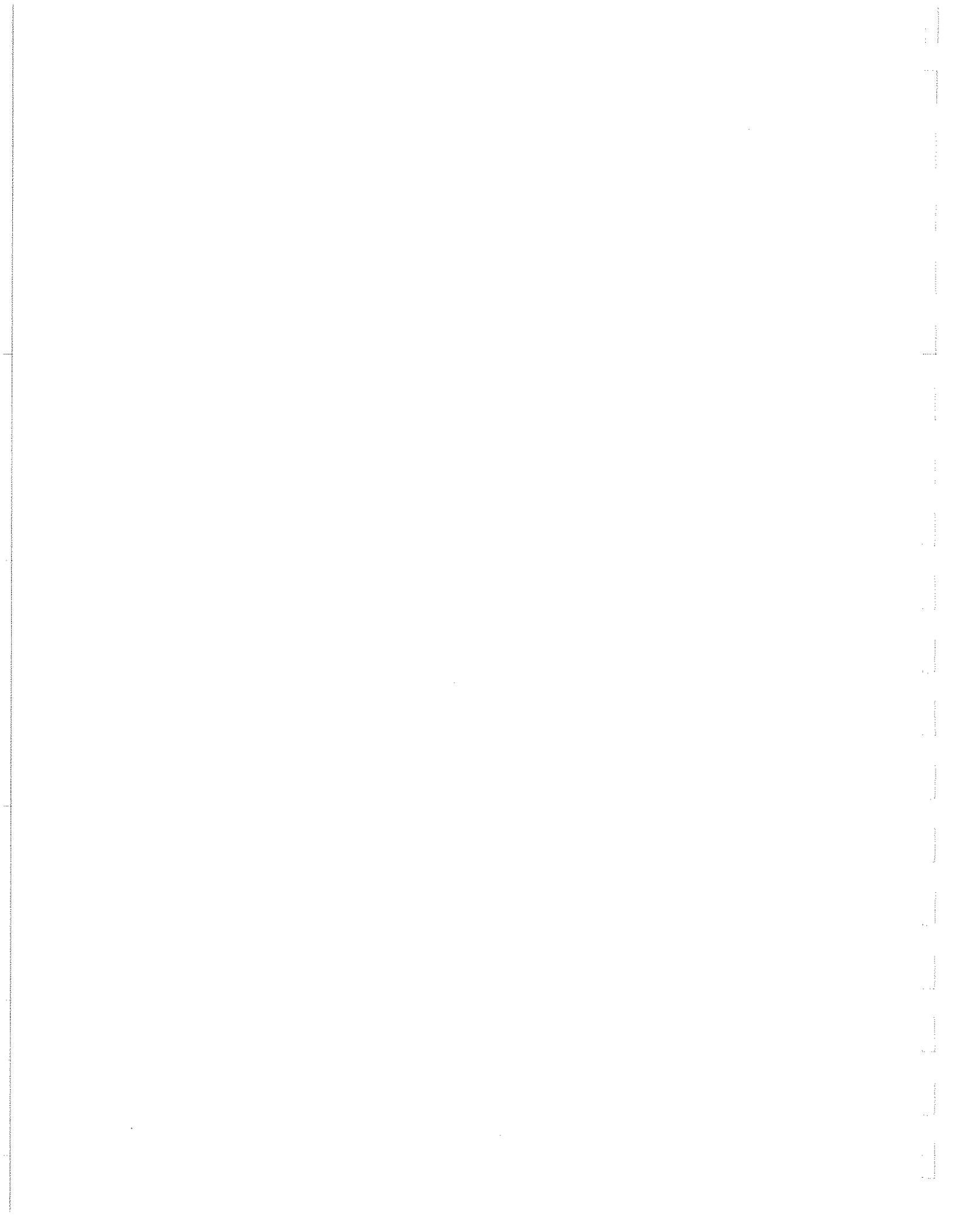
LIBRARY

Matthew C. Kubiak

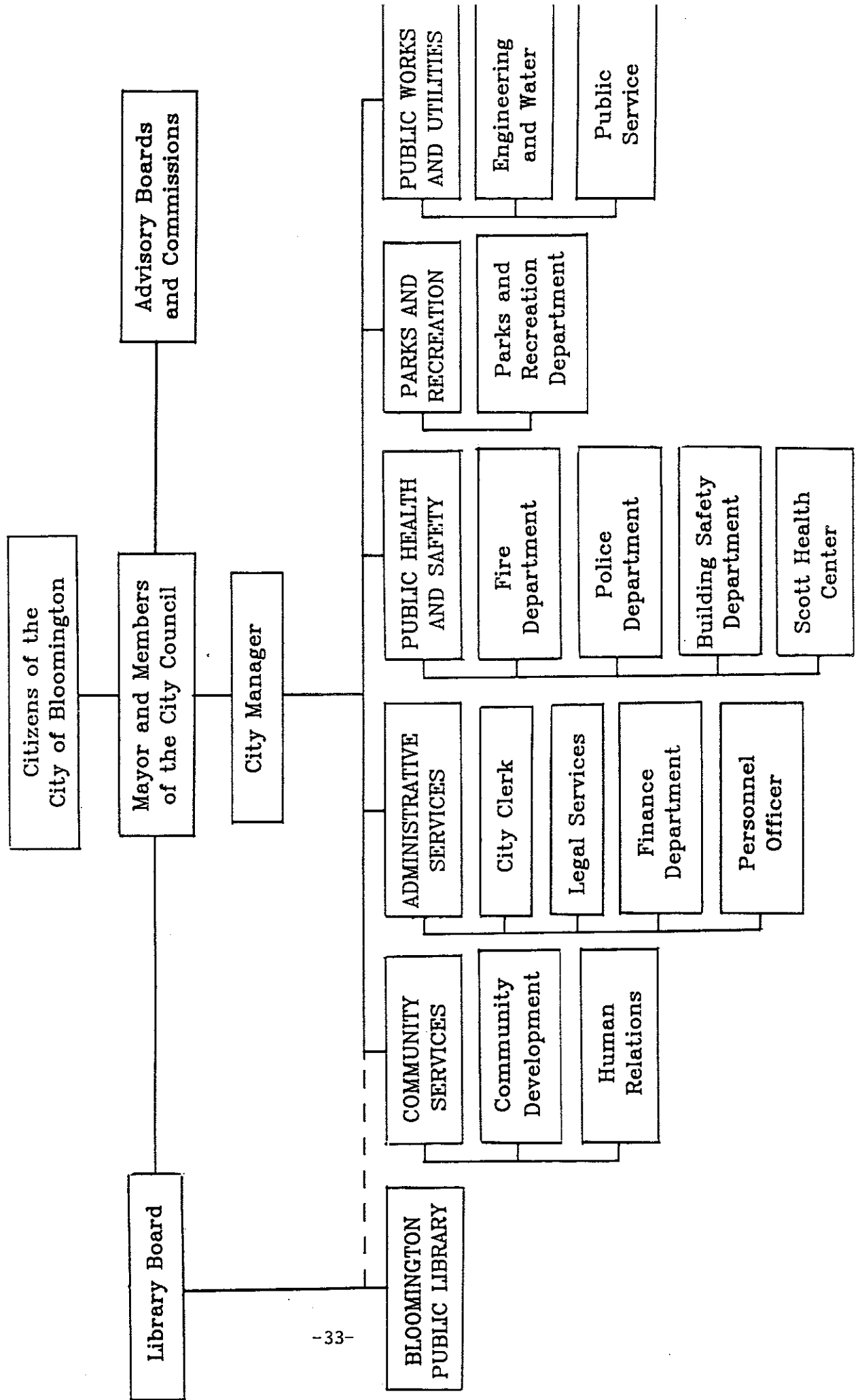
DIRECTOR, J.M. SCOTT HEALTH

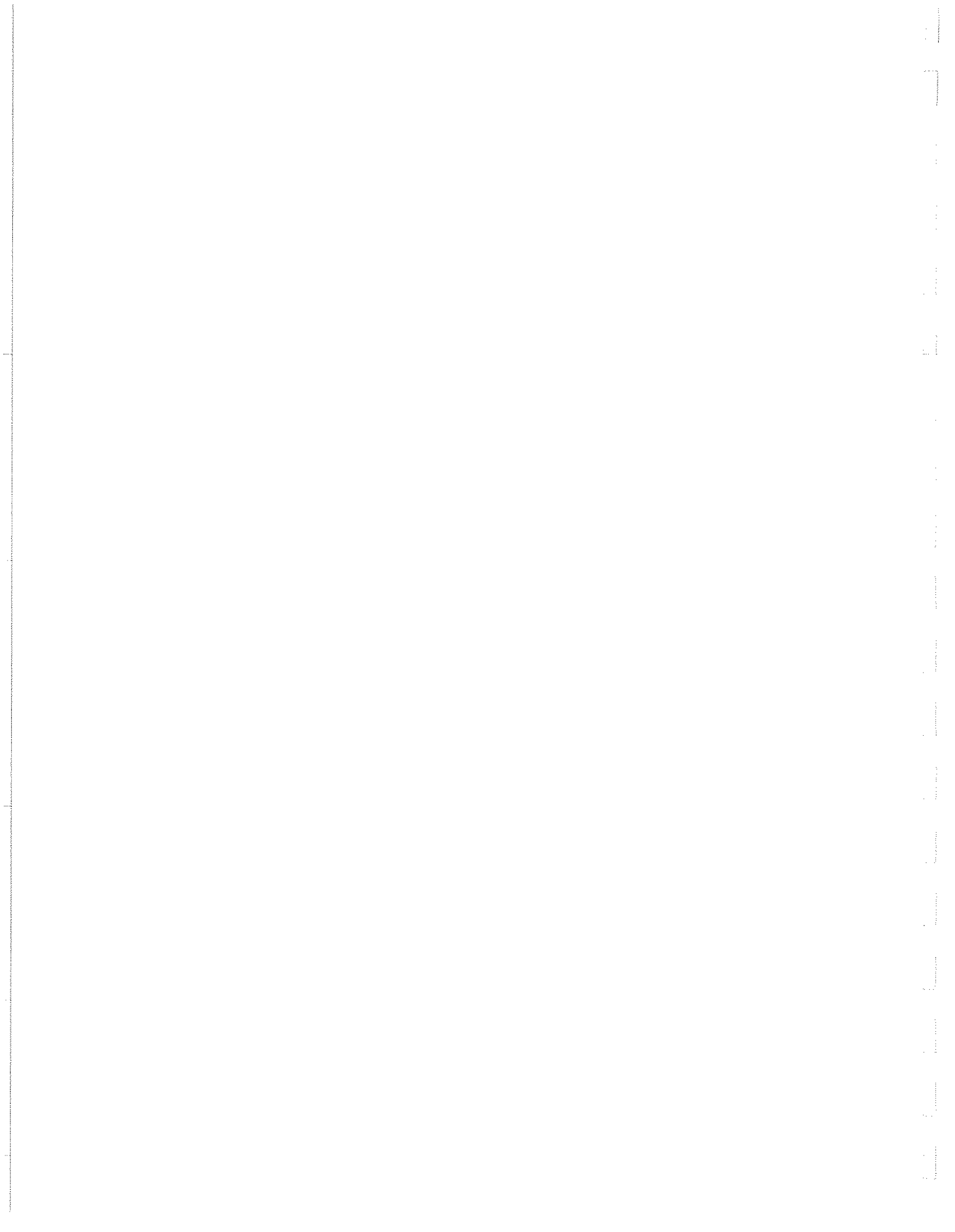
RESOURCES CENTER

Marianne Erickson



ORGANIZATION BY FUNCTION





Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,
Illinois

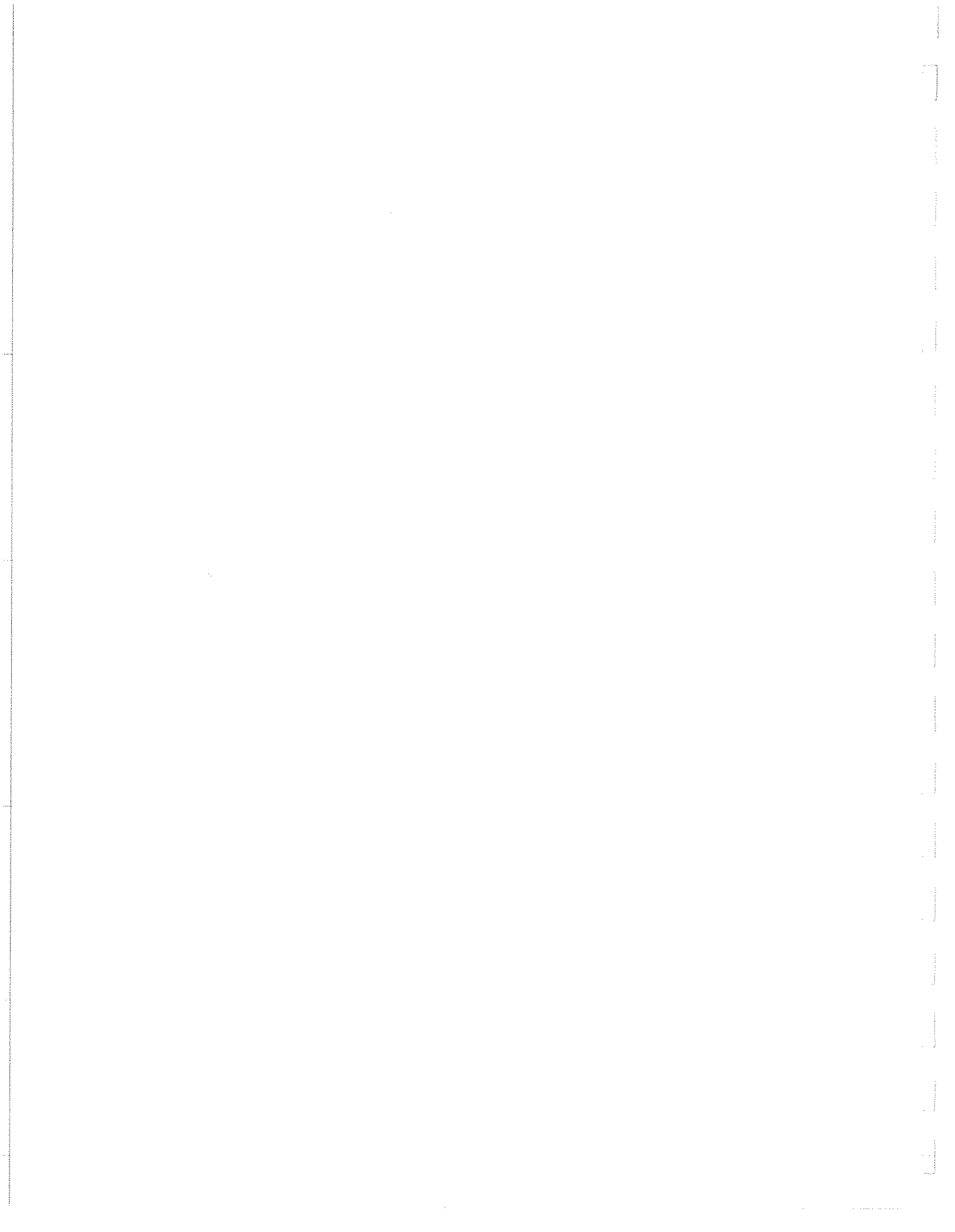
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1988

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.

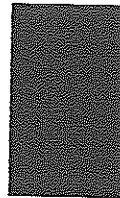


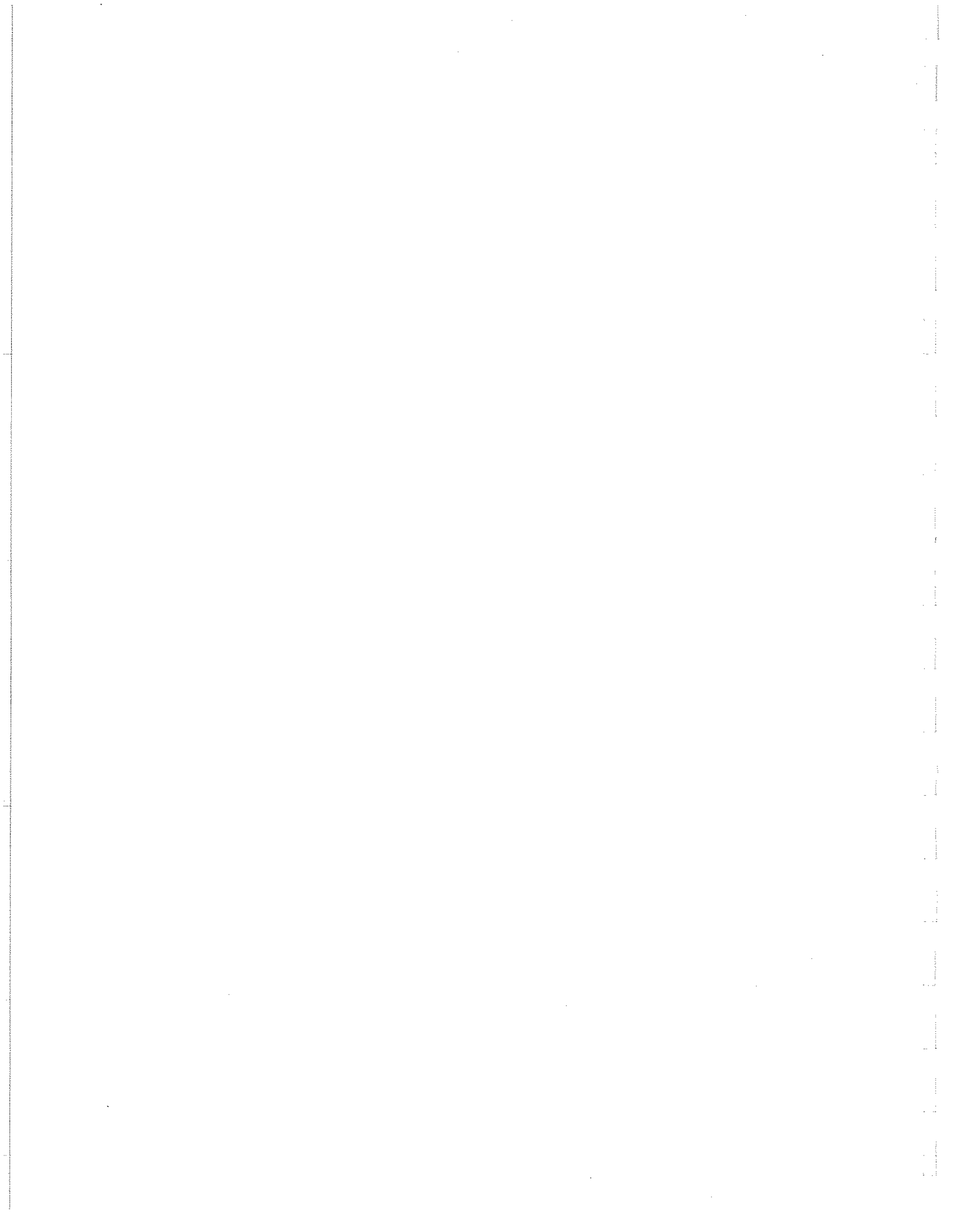
President

Executive Director



FINANCIAL SECTION





Allsup & Company

PROFESSIONAL CORPORATION

CERTIFIED PUBLIC ACCOUNTANTS

TED T. ALLSUP, CPA
JOHN R. BARRINGER, CPA
KEVIN W. LEARY, CPA
JOHN C. MORRIS, CPA
DAVID M. RICHTER, CPA
FRANK VOLLBRACHT, CPA
(RETIRED)

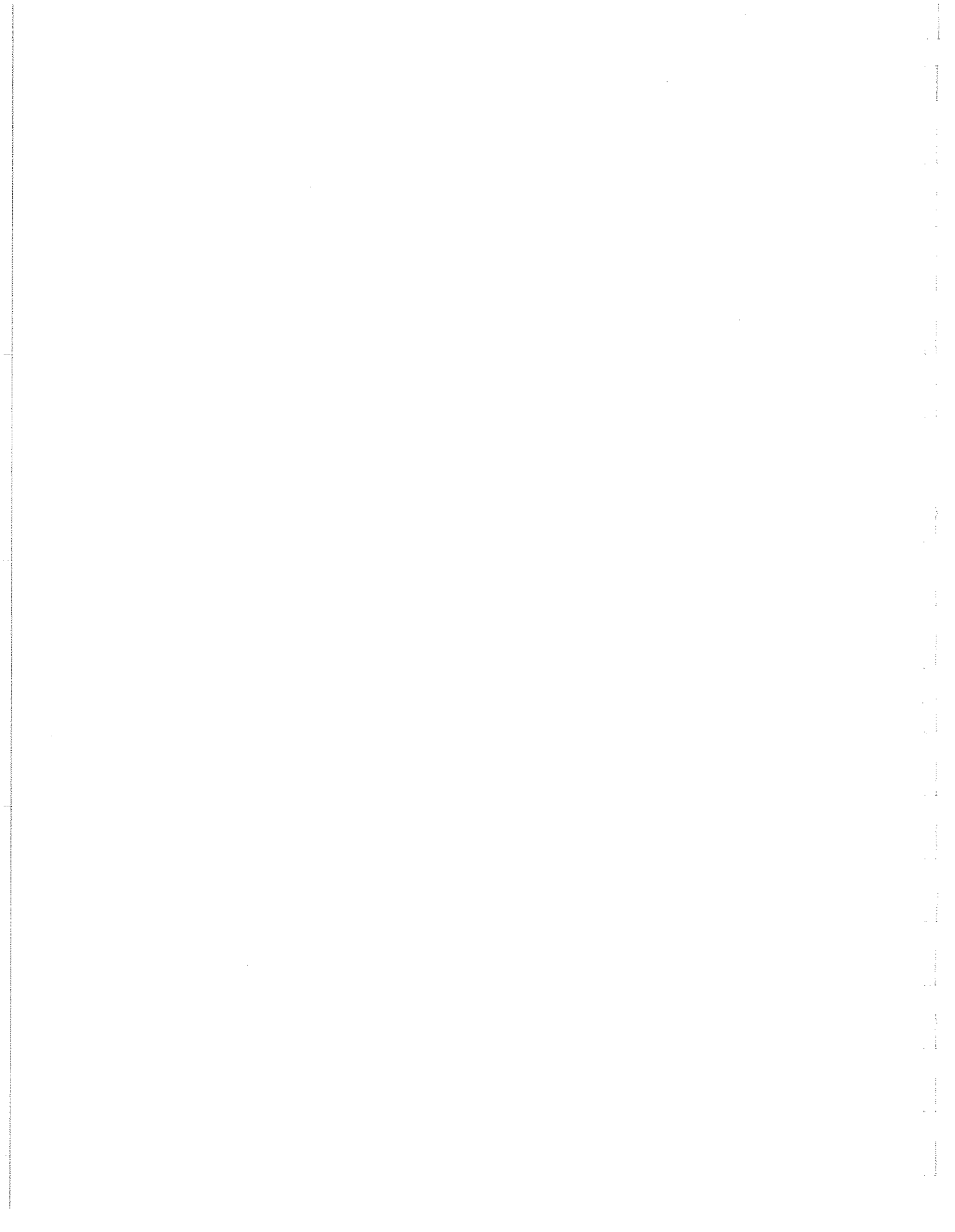
MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of City of Bloomington, Illinois as of April 30, 1989 and for the year then ended. These general purpose financial statements are the responsibility of City of Bloomington, Illinois management. Our responsibility is to express an opinion on these generally purpose financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 70.7% and 70.9%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not examine the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and Town of Normal, from which was derived the summarized financial information presented in Note P to the financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.



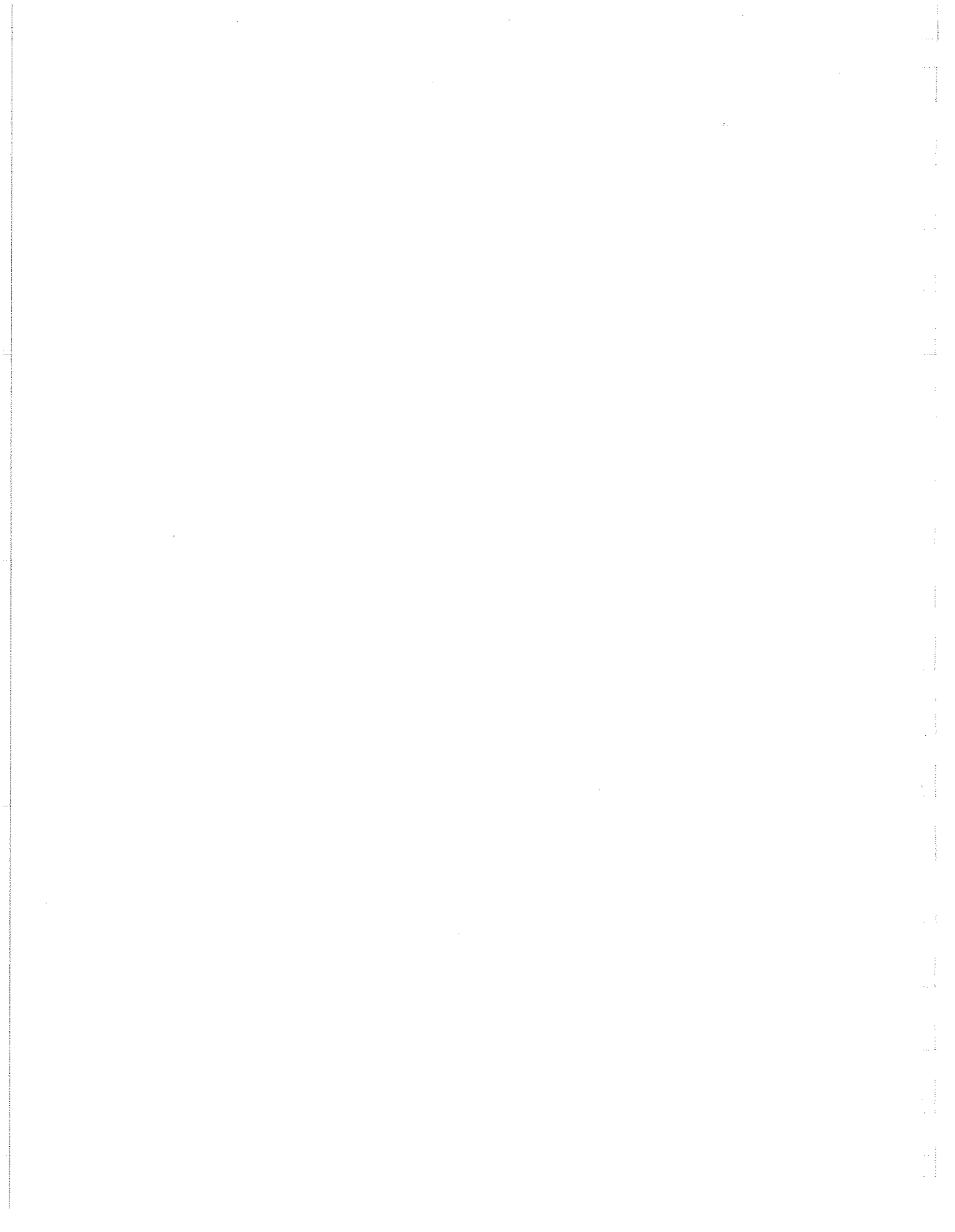
In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of City of Bloomington, Illinois as of April 30, 1989, and the results of its operations and changes in financial position of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of City of Bloomington, Illinois as of April 30, 1989, and the results of operations of such funds and changes in financial position of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

ALLSUP & COMPANY, P.C.

September 29, 1989

Allsup + Company, P.C.



CITY OF BLOOMINGTON, ILLINOIS

All Fund Types and Account Groups

Combined Balance Sheet

April 30, 1989

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Type			Account Groups			Totals (Memorandum Only)	
	General	Special Revenue		Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	1989		1988
		\$	\$											
ASSETS														
Cash	27,422	2,000,244	846,249	1,375,573	334,602	-	-	856,693	-	-	-	5,440,783	5,339,538	
Investments (notes A7 and C)	4,066,490	5,035,645	-	6,466,286	1,141,780	-	-	27,532,199	-	-	-	44,242,400	40,759,017	
Savings accounts - property rehabilitation programs	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funds held by deferred compensation plan agent (note 1)	-	268,580	-	-	-	-	-	-	-	-	-	268,580	290,793	
Receivables - net, where applicable, of allowances for uncollectibles	-	-	-	-	-	-	-	864,017	-	-	-	864,017	540,737	
Taxes - current levy (note D)	3,119,199	2,206,261	398,300	20,738	-	-	-	1,184,098	-	-	-	6,928,596	5,940,368	
Assessments	-	-	-	98,155	-	-	-	-	-	-	-	98,155	176,604	
Loans	-	1,310,899	-	-	-	-	-	-	-	-	-	1,310,899	1,201,442	
Accounts	12,232	215,896	-	33,534	470,724	57,145	-	59,297	-	-	-	848,828	839,854	
Accrued interest	116,588	148,016	-	87,954	51,444	-	-	984,837	-	-	-	1,388,839	976,069	
Due from Town of Normal (note K)	-	-	-	-	60,570	-	-	-	-	-	-	60,570	60,570	
Due from other funds (note G)	4,329	5,235	-	-	-	-	-	-	-	-	-	9,564	1,114,435	
Inventories (note AB)	-	-	-	-	-	-	-	-	-	-	-	-	118,989	
Properties held for rehabilitation/development (note A9)	-	183,202	-	-	7,500	-	-	-	-	-	-	183,202	339,200	
Deposits	-	-	-	-	-	-	-	-	-	-	-	7,500	6,600	
Restricted assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash	-	-	903,305	-	-	-	-	-	-	-	-	903,305	75,152	
Investments (note A7 and C)	-	-	-	-	-	-	-	-	-	-	-	-	554,048	
Property, plant and equipment - net of accumulated depreciation (notes A3 and E)	-	-	-	-	38,940,508	96,733	-	-	24,479,516	-	-	63,516,757	63,214,716	
Unamortized bond issuance costs (note A10)	-	-	-	-	155,254	-	-	-	-	-	-	155,254	168,561	
Amount available for debt service - governmental fund types	-	-	-	-	-	-	-	-	-	1,749,554	-	1,749,554	1,342,308	
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	23,481,814	-	23,481,814	16,479,660	
TOTAL ASSETS	\$7,346,260	\$11,373,978	\$2,147,854	\$8,082,240	\$41,227,066	\$235,205	\$31,481,141	\$24,479,516	\$25,231,368	\$151,604,628	\$139,538,661	\$151,604,628	\$139,538,661	

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CITY OF BLOOMINGTON, ILLINOIS

All Fund Types and Account Groups

Combined Balance Sheet - Continued

April 30, 1989

	Governmental Fund Types					Proprietary Fund Types			Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Enterprise	Trust and Agency	Fund Type	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)		
											1989	1988	
Cash overdrafts (note A11)	\$3,064,958	\$ 1,154,164	\$ -	\$ -	\$ 191,259	\$ 477,513	\$ -	\$ -	\$ -	\$ -	\$ 4,605,438	\$ 3,975,295	
Vouchers payable	159,140	228,022	-	957,933	26,104	38,405	-	-	-	-	1,887,117	1,332,335	
Claims and judgements payable (notes A12 and F)	-	-	-	-	-	199,080	-	-	663,200	-	862,280	728,897	
Accrued expenses (note A13)	-	-	-	35,787	7,741	-	-	-	1,490,600	-	1,912,621	938,192	
Deposits payable	-	-	-	-	3,355	-	-	-	-	-	3,355	14,287	
Due to employees (note 1)	-	-	-	-	-	864,017	-	-	-	-	864,017	540,737	
Due to other funds (note G)	35,563	2,933	-	1,012	2,050	161	-	-	-	-	41,719	1,114,435	
Due to Depositor	-	-	-	56,000	-	-	-	-	-	-	56,000	-	
Payable from restricted assets	-	-	-	-	-	-	-	-	-	-	-	55,500	
Revenue bonds (note F)	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred revenue	3,119,199	2,206,261	398,300	20,738	-	-	-	-	-	-	5,744,498	5,236,802	
Taxes (note D)	-	-	-	82,042	-	-	-	-	-	-	82,042	130,366	
Assessments	-	-	-	14,213	-	-	-	-	224,366	-	238,579	253,570	
Loans payable (note F)	-	-	-	-	-	-	-	-	-	-	-	-	
General Obligation bonds payable (note F)	-	-	-	-	-	12,758,579	-	-	22,853,202	-	35,611,781	30,135,000	
Total liabilities	6,378,860	3,591,380	398,300	1,167,725	13,811,249	228,902	1,101,663	-	25,231,368	-	51,909,447	44,455,416	

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CITY OF BLOOMINGTON, ILLINOIS

All Fund Types and Account Groups

Combined Balance Sheet - Continued

April 30, 1989

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service		Trust and Agency	General		Long-Term
									Assets		Obligations
FUND EQUITY											
Contributed capital (note O)	\$ -	\$ -	\$ -	\$ -	\$ 17,115,018	\$ -	\$ -	\$ -	\$ -	\$ 17,115,018	
Investment in general fixed assets	-	-	-	-	-	-	-	24,479,516	-	24,479,516	
Retained earnings	-	-	-	-	-	-	-	-	-	-	
Reserved for parking revenue bond retirement (note F)	-	-	-	-	-	-	-	-	-	-	
Reserved for improvements and major systems repairs (note F)	-	-	-	-	-	-	-	-	-	19,652	
Reserved for equipment replacement (note L)	-	-	-	-	1,348,055	-	-	-	-	1,348,055	
Reserved for Lake Bloomington Association	-	-	-	-	322,102	-	-	-	-	322,102	
Unreserved Fund Balance	-	-	-	-	1,615	6,303	-	-	-	1,615	
Reserved for encumbrances (note A6)	-	-	-	-	8,629,027	-	-	-	-	8,635,330	
Reserved for employees' Retirement systems (note H)	57,319	1,195,964	-	513,618	-	-	5,500	-	-	1,772,401	
Reserved - trust corpus	-	-	-	-	-	-	22,262,725	-	-	22,262,725	
Reserved for rehabilitation/development programs (note A9)	-	-	-	-	-	-	5,427,641	-	-	5,427,641	
Reserved for debt service (note F)	-	1,904,010	-	-	-	-	-	-	-	1,904,010	
Unreserved	-	-	1,749,554	-	-	-	-	-	-	1,749,554	
Designated for consulting fees	-	-	-	-	-	-	-	-	-	-	
Undesignated	910,081	4,682,624	-	6,400,897	-	-	-	-	2,683,612	14,677,214	
Total retained earnings/fund balance	967,400	7,782,598	1,749,554	6,914,515	10,300,799	6,303	30,379,478	-	-	58,100,647	
Total fund equity	967,400	7,782,598	1,749,554	6,914,515	27,415,817	6,303	30,379,478	24,479,516	-	99,695,181	
TOTAL LIABILITIES AND FUND EQUITY	\$7,346,260	\$11,373,978	\$2,147,854	\$8,082,240	\$41,227,066	\$235,205	\$31,481,141	\$24,479,516	\$25,231,368	\$151,604,628	
										\$139,538,661	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types and Expendable Trust Funds
Combined Statement of Revenues, Expenditures
and Changes in Fund Balance

Year ended April 30, 1989

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1989	1988
REVENUES							
Taxes (note D)	\$12,708,177	\$ 4,940,973	\$ 497,341	\$ 28,528	\$ -	\$18,175,019	\$16,325,552
Licenses and permits	565,706	-	-	-	-	565,706	583,951
Intergovernmental	114,678	1,846,103	-	25,000	-	1,985,781	2,308,511
Charges for services	1,024,242	223,644	-	213,764	611,640	2,073,290	1,852,789
Fines and forfeits	473,029	-	-	-	-	473,029	1,668,999
Interest	410,283	437,964	27,745	414,047	561,541	1,851,580	1,769,718
Miscellaneous	117,531	95,479	71,812	395,077	26,474	706,373	714,087
Total revenues	15,413,646	7,544,163	596,898	1,076,416	1,199,655	25,830,778	24,023,107
EXPENDITURES							
Current							
General government	2,573,126	2,525,018	-	594,900	14,703	5,707,747	5,107,090
Public safety	6,258,501	125,314	-	-	-	6,383,815	6,065,403
Highways and streets	1,622,487	458,137	-	-	-	2,080,624	2,031,932
Sanitation	1,310,749	592,980	-	-	-	1,903,729	1,467,705
Health and welfare	-	-	-	-	1,505,825	1,505,825	1,710,837
Culture and recreation	1,969,903	1,473,032	-	-	5,770	3,448,705	3,087,259
Community development	-	604,385	-	-	-	604,385	590,822
Capital projects	-	-	-	6,598,310	-	6,598,310	9,481,641
Debt service	-	-	190,305	-	-	190,305	178,027
Principal retirement	-	-	1,364,587	-	-	1,364,587	923,770
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	13,734,766	5,778,866	1,554,892	7,193,210	1,526,298	29,788,032	30,644,486
Excess (deficiency) of revenues over expenditures	1,678,880	1,765,297	(957,994)	(6,116,794)	(326,643)	(3,957,254)	(6,621,379)
OTHER FINANCING SOURCES (USES)							
Proceeds of general obligation bonds	-	-	-	6,385,000	-	6,385,000	-
Operating transfers in	(1,446,179)	1,072,269	2,265,796	1,342,799	570,494	5,251,358	4,925,076
Operating transfers out	-	(1,670,479)	(856,480)	(1,365,701)	29,881,408	(5,347,895)	(5,047,975)
Total other financing sources (uses)	(1,446,179)	(598,210)	1,409,316	6,362,098	561,638	6,288,663	(122,899)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	232,701	1,167,087	451,322	245,304	234,995	2,331,409	(6,744,278)
FUND BALANCES AT BEGINNING OF YEAR	734,699	6,615,511	1,298,232	6,669,211	7,819,477	23,137,130	881,408
FUND BALANCES AT END OF YEAR	\$ 967,400	\$ 7,782,598	\$ 1,749,554	\$ 6,914,515	\$ 8,054,472	\$ 25,468,539	\$ 23,137,130

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989

	General Fund					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$12,708,177	-	\$12,708,177	\$12,626,320	\$ 81,857	
Licenses and permits	565,706	-	565,706	597,205	(31,499)	
Intergovernmental	114,678	-	114,678	149,476	(34,798)	
Charges for services	1,024,242	-	1,024,242	880,216	144,026	
Fines and forfeits	473,029	-	473,029	435,530	37,499	
Interest	410,283	-	410,283	325,000	85,283	
Miscellaneous	117,531	-	117,531	145,677	(28,146)	
Total revenues	15,413,646	-	15,413,646	15,159,424	254,222	
EXPENDITURES						
General government	2,573,126	702,108	3,275,234	3,365,726	90,492	
Public safety	6,258,501	201,517	6,460,018	6,460,679	661	
Highways and streets	1,622,487	188,006	1,810,493	1,754,594	(55,899)	
Sanitation	1,310,749	118,625	1,429,374	1,589,306	(40,068)	
Culture and recreation	1,969,903	189,714	2,159,617	2,189,119	29,502	
Total expenditures	13,734,766	1,399,970	15,134,736	15,159,424	24,688	
Excess (deficiency) of revenues over expenditures	1,678,880	(1,399,970)	278,910	-	278,910	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(1,446,179)	1,446,179	-	-	-	
Operating transfers out	(1,446,179)	1,446,179	-	-	-	
Total other financing sources (uses)	(1,446,179)	1,446,179	-	-	-	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	232,701	46,209	278,910	-	-	
FUND BALANCES AT MAY 1, 1988	734,699	(105,662)	629,037	629,037	-	
FUND BALANCE AT APRIL 30, 1989	\$ 967,400	\$(59,453)	\$ 907,947	\$ 629,037	\$ 278,910	

--continued--

CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1989

	Special Revenue Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
REVENUES						
Taxes	\$ 4,940,973	\$ -	\$ 4,940,973	\$ 4,982,191	\$ (41,218)	
Intergovernmental	1,846,103	292,983	2,139,086	3,864,289	(1,725,203)	
Charges for services	223,644	-	223,644	478,568	(254,924)	
Interest	437,964	(16,349)	421,615	378,116	43,499	
Miscellaneous	95,479	247,778	343,257	970,173	(626,916)	
Total revenues	7,544,163	524,412	8,068,575	10,673,337	(2,604,762)	
EXPENDITURES						
General government	2,525,018	(3,849)	2,521,169	2,093,298	(427,871)	
Public safety	125,314	47,878	173,192	189,400	16,208	
Highways and streets	458,137	12,706	470,843	2,989,900	2,519,057	
Sanitation	592,980	895,628	1,488,608	1,713,664	225,056	
Culture and recreation	1,473,032	111	1,473,143	1,385,551	(87,592)	
Community development	604,385	459,890	1,064,275	1,693,333	629,058	
Total expenditures	5,778,866	1,412,364	7,191,230	10,065,146	2,873,916	
Excess (deficiency) of revenues over expenditures	1,765,297	(887,952)	877,345	608,191	269,154	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	1,072,269	(51,258)	1,021,011	1,026,373	(5,362)	
Operating transfers out	(1,670,479)	48,478	(1,622,001)	(2,433,781)	811,780	
Total other financing sources (uses)	(598,210)	(2,780)	(600,990)	(1,407,408)	806,418	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,167,087	(890,732)	276,355	(799,217)	1,075,572	
FUND BALANCES AT MAY 1, 1988	6,615,511	(2,333,575)	4,281,936	4,281,936	-	
FUND BALANCE AT APRIL 30, 1989	\$ 7,782,598	\$(3,224,307)	\$ 4,558,291	\$ 3,482,719	\$ 1,075,572	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1989

	Debt Service Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$ 497,341	\$ -	\$ 497,341	\$ 948,601	\$ (451,260)	
Intergovernmental	-	1,346,704	1,346,704	1,346,704	-	
Interest	27,745	-	27,745	189,892	(162,147)	
Miscellaneous	71,812	-	71,812	60,265	11,547	
Total revenues	596,898	1,346,704	1,943,602	2,545,462	(601,860)	
EXPENDITURES						
Debt service						
Principal retirement	190,305	759,695	950,000	950,000	-	
Interest and fiscal charges	1,364,587	988,899	2,353,486	2,352,499	(987)	
Total expenditures	1,554,892	1,748,594	3,303,486	3,302,499	(987)	
Excess (deficiency) of revenues over expenditures	(957,994)	(401,890)	(1,359,884)	(757,037)	(602,847)	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	2,265,796	(79,067)	2,186,729	2,213,094	(26,365)	
Operating transfers out	(856,480)	480,957	(375,523)	(348,000)	(27,523)	
Total other financing sources (uses)	1,409,316	401,890	1,811,206	1,865,094	(53,888)	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	451,322	-	451,322	1,108,057	(656,735)	
FUND BALANCES AT MAY 1, 1988	1,298,232	-	1,298,232	1,298,232	-	
FUND BALANCE AT APRIL 30, 1989	\$ 1,749,554	\$ -	\$ 1,749,554	\$ 2,406,289	\$ (656,735)	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1989

	Capital Projects Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$ 28,528	-	\$ 28,528	\$ 37,675	\$ (9,147)	
Intergovernmental	25,000	-	25,000	25,000	-	
Charges for services	213,764	-	213,764	231,250	(17,486)	
Interest	414,047	-	414,047	294,520	119,527	
Miscellaneous	395,077	-	395,077	379,656	15,421	
Total revenues	1,076,416	-	1,076,416	968,101	108,315	
EXPENDITURES						
General government	593,340	(65,389)	527,951	455,570	(72,381)	
Contractual services	1,560	-	1,560	1,571	11	
Commodities	6,598,310	(1,017,807)	5,580,503	8,794,723	3,214,220	
Capital projects	7,193,210	(1,083,196)	6,110,014	9,251,864	3,141,850	
Total expenditures	(6,116,794)	1,083,196	(5,033,598)	(8,283,763)	3,250,165	
Excess (deficiency) of revenues over expenditures	6,385,000	-	6,385,000	5,969,898	415,102	
OTHER FINANCING SOURCES (USES)	1,342,799	-	1,342,799	1,475,000	(132,201)	
Proceeds of general obligation bonds	(1,365,701)	-	(1,365,701)	(966,752)	(398,949)	
Operating transfers in	6,362,098	-	6,362,098	6,478,146	(116,048)	
Operating transfers out	245,304	1,083,196	1,328,500	(1,805,617)	3,134,117	
Total other financing sources (uses)	6,669,211	1,309,287	7,978,498	7,978,498	-	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$ 6,914,515	\$ 2,392,483	\$ 9,306,998	\$ 6,172,881	\$ 3,134,117	
FUND BALANCES AT MAY 1, 1988						
FUND BALANCE AT APRIL 30, 1989						

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

ALL Proprietary Fund Types and Similar Trust Funds

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances

Year ended April 30, 1989

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension Trust	1989	1988
Operating revenues					
Taxes	\$ -	\$ -	\$ 1,216,750	\$ 1,216,750	\$ 1,175,274
Charges for services	5,179,648	776,558	1,542,007	5,956,206	5,597,851
Interest	-	-	405,390	1,542,007	1,373,426
Miscellaneous	-	-	-	405,390	379,046
Total operating revenues	5,179,648	776,558	3,164,147	9,120,353	8,525,597
OPERATING EXPENSES					
Salaries	1,470,003	164,187	-	1,634,190	1,632,789
Contractual services	1,623,700	107,144	30,653	1,761,497	1,516,962
Commodities	424,234	516,446	-	940,680	949,467
Maintenance	66,519	-	-	66,519	9,538
Water meter construction	208,348	-	-	208,348	53,200
City contribution to IMRF	506	-	-	506	192,752
Vacation pay adjustments	1,253,379	2,480	-	1,255,859	1,816
Depreciation	-	-	1,091,801	1,239,331	1,239,331
Benefit payments	-	-	10,257	1,091,801	1,024,808
Refunds	-	-	-	10,257	41,507
Total operating expenses	5,046,689	790,257	1,132,711	6,969,657	6,662,170
Operating income (loss)	132,959	(13,699)	2,031,436	2,150,696	1,863,427
NONOPERATING REVENUES (EXPENSES)					
Interest income	78,695	-	-	78,695	121,065
Rent	25,186	-	-	25,186	25,718
Miscellaneous	17,458	-	-	17,458	21,244
Interest expense	(1,030,160)	-	-	(1,030,160)	(1,085,483)
gain (loss) on disposal of property and equipment	(1,042)	-	-	(1,042)	7,331
Total nonoperating revenues (expenses)	(909,863)	-	-	(909,863)	(910,125)
Income (loss) before operating transfers	(776,904)	(13,699)	2,031,436	1,240,833	953,302
OPERATING TRANSFERS					
From other funds	259,735	(9,933)	-	259,735	368,585
To other funds	(153,465)	-	-	(163,398)	(188,426)
Total operating transfers	106,270	(9,933)	-	96,337	180,159
Net income (loss)	(670,634)	(23,632)	2,031,436	1,337,170	1,133,461
RETAINED EARNINGS/FUND BALANCES					
AT BEGINNING OF YEAR	10,971,433	29,935	20,231,289	31,232,657	30,099,196
RETAINED EARNINGS/FUND BALANCES AT END OF YEAR	\$10,300,799	\$ 6,303	\$22,262,725	\$32,569,827	\$31,232,657

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

All Proprietary Fund Types and Similar Trust Funds

Combined Statement of Changes in Financial Position

Year ended April 30, 1989

	Proprietary Fund Types		Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension Trust		1989	1988
SOURCES OF WORKING CAPITAL						
Operations						
Income (loss)						
Items not requiring (providing) working capital						
Depreciation	1,253,379	2,480	-	-	1,255,859	1,239,331
Gain (loss) on disposal of property and equipment	(1,042)	-	-	-	(1,042)	7,331
Amortization of bond issuance costs	13,307	-	-	-	13,307	13,307
Working capital provided from operations	595,010	(21,152)	2,031,436	-	2,605,294	2,393,430
Net decrease in restricted assets	19,652	-	-	-	19,652	-
Proceeds from disposal of property and equipment	-	-	-	-	-	27,182
Contributions of property owners	136,385	-	-	-	136,385	131,921
Total sources of working capital	751,047	(21,152)	2,031,436	-	2,761,331	2,552,533
USES OF WORKING CAPITAL						
Acquisition of property, plant and equipment	971,193	99,213	-	-	1,070,406	3,630,163
Net increase in restricted assets	-	-	-	-	-	2,522
Current maturities of long-term liabilities	786,278	-	-	-	786,278	719,695
Total uses of working capital	1,757,471	99,213	-	-	1,856,684	4,352,380
NET INCREASE (DECREASE) IN WORKING CAPITAL	\$(1,006,424)	\$(120,365)	\$2,031,436	-	\$ 904,647	\$(1,799,847)

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CITY OF BLOOMINGTON, ILLINOIS

All Proprietary Fund Types and Similar Trust Funds

Combined Statement of Changes in Financial Position - Continued

Year ended April 30, 1989

	Proprietary Fund Types		Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension Trust		1989	1988
ELEMENTS OF NET INCREASE (DECREASE)						
IN WORKING CAPITAL						
Cash	\$(653,744)	\$(3,763)	\$(31,600)	\$ (689,107)	\$ 263,944	
Investments	171,071	-	1,723,226	1,894,297	322,029	
Receivables (net)	(82,480)	46,796	265,464	229,780	397,908	
Due (to) from other funds	(2,050)	-	-	(2,050)	(2,600,917)	
Inventories	8,659	18,363	-	27,022	2,481	
Deposits	900	-	-	900	3,600	
Cash overdrafts	(180,960)	(171,065)	-	(352,025)	2,635	
Vouchers payable	(231,775)	(5,791)	-	(237,566)	(100,356)	
Current maturities of long-term liabilities	(66,583)	-	-	(66,583)	(42,722)	
Accrued pension benefits payable	-	-	74,346	74,346	(64,399)	
Accrued interest payable	20,111	-	-	20,111	17,899	
Accrued vacation pay	(505)	(4,905)	-	(5,410)	(2,000)	
Deposits payable	10,932	-	-	10,932	51	
	\$(1,006,424)	\$(120,365)	\$2,031,436	\$ 904,647	\$(1,799,847)	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. Since any significant System decisions require joint City-Town approval, the City does not have the requisite control as defined in NCGA Statement No. 3. Therefore, the System's financial activities, other than operating subsidies and advances from the City, are not included in the accompanying financial statements of the City of Bloomington. However, since there is significant financial dependency involved in the relationship, summarized financial information of the System for its year ended June 30, 1989 is presented in Note P to these financial statements.

The following organizations are not considered part of the City of Bloomington and are thus excluded from the accompanying financial statements;

Bloomington Housing Authority - The Authority's operating, capital and debt service expenditures are financed entirely from federal grants and rentals. The City of Bloomington has no involvement in the determination of the Authority's budget and rental rates and no obligation for the Authority's outstanding debt. Financial transactions between the City and the Authority, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City to the Authority.

Bloomington-Normal Airport Authority - The City of Bloomington has only a 20% representation on the Authority's Board. The City provides no operating subsidies as the Authority's operating, capital and debt service expenditures are financed by taxes, charges and fees and other revenue sources. Outstanding debt of the Authority is not an obligation of the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

McLean County Regional Planning Commission - The Commission consists of thirteen members, three of whom are appointed by the Mayor of the City of Bloomington. It is funded through Federal and State grants and contractual arrangements with various governmental units. Financial transactions between the City and the Commission, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services to the City by the Commission.

The Bloomington Public School District No. 87, McLean County Unit School District No. 5, Bloomington-Normal Sanitary District and the Town of the City of Bloomington (Township) are separate and independent governmental units which have their own elected Boards. They each have specific statutory taxing authority and are responsible for their own debt. The City provides no operating subsidies to any of these units. Financial transactions between the City and Sanitary District and between the City and Township, included in the accompanying financial statements, reflect contractual arrangements for provision of specific services.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, and Trust Funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust, Pension Trust, and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available" spendable resources" during a period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25-75 years
Improvements other than buildings	
Water and sewer mains, accessory structures, and certain parking lot improvements	40-100 years
Other permanent improvements	10-40 years
Machinery and equipment	2-25 years

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

All governmental fund, Agency Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - continued

which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

All proprietary funds and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Enterprise Fund utility service receivables are recorded at year end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

5. Budgetary Data

Annual budgets are legally adopted for all funds of the City of Bloomington. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:

- Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
- Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

a. Continued

- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year end.

Budgetary to actual comparisons for the year ended April 30, 1989 are presented for all governmental, proprietary and trust funds of the City in this comprehensive Annual Financial Report.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year encumbrances from the prior year are reappropriated.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

7. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations. Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

8. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

9. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

10. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records. The cash overdraft amounts reflected on various balance sheets represent deficit cash balances in the respective funds.

12. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4. This includes claims incurred pursuant to the self-funded health care, workmen's compensation, unemployment compensation, and automobile and liability claims programs.

Accrued health care benefit claims are recorded as a liability of the Employee Health Care Fund since they are generally payable from "available spendable resources". Other current claims and judgments payable from Governmental Type Funds are recognized as liabilities of the funds while noncurrent amounts payable from future revenues of these funds are recorded in the Long-Term Obligations Account Group. Claims and judgments of Proprietary Type Funds are recorded as expense in the year incurred.

13. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees. A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the Long-Term Obligations Account Group since the accrued

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

13. Compensated Absences - Continued

benefits will be payable from future operating revenues, rather than from "available expendable resources". Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

14. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewerage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

15. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

16. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

16. Total Columns on Combined Statements - Continued

financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying combined statements of revenues, expenditures and changes in fund balance - budget (non-GAAP budgeting basis) and actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A5, with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1989 is presented as follows:

	General Fund	Special Revenues Funds	Debt Service Funds	Capital Projects Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$278,910	\$ 276,355	\$451,322	\$1,328,500
Adjustments				
Encumbrances	(44,791)	(1,013,682)	-	(1,033,196)
Collections of loans and assessments	-	(318,617)	-	-

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Adjustments - cont'd				
Loan disbursements and increases	\$ -	\$ 263,351	\$ -	\$(50,000)
Decrease on balance of properties held for rehabilitation/ development	-	155,998	-	-
Decrease in savings accounts - property rehabilitation programs	-	22,213	-	-
Total adjustments	(44,791)	(890,737)	-	(1,083,196)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	\$232,701	\$1,167,087	\$451,322	\$ 245,304

NOTE C - CASH DEPOSITS AND INVESTMENTS

State Statues and the City Code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

bank as defined by the Illinois Banking Act (IL. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance or in short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States. Investments may be made only in those savings and loan associations the shares, or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any city funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

A summary of the City's cash deposits and investments held at April 30, 1989 for all funds except the Pension Trust Funds follows:

1. Demand Deposits

The total net carrying amount of balances held in demand deposit accounts April 30, 1989 was \$764,909. Due to a large number of checks outstanding as of that date, the total of all balances per banks for these accounts was \$1,024,335. Federal depository insurance covered approximately \$337,150. All of the remaining amounts were collateralized by safekeeping receipts from the City's agent for collateral held by the Agent in the City's name.

2. Savings Accounts

A total of \$268,580 in property rehabilitation program funds were held in savings accounts at April 30, 1989. Federal depository insurance covered \$100,000 and the remainder was neither insured nor collateralized.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

3. Certificates of Deposit

The City had a total carrying amount of \$11,091,284 invested in certificates of deposit issued by local financial institutions at April 30, 1989. The total face amount of these certificates of deposit was \$11,030,000 and all balances were collateralized with securities held by the pledging institutions trust department or agent in the City's name. In addition, federal depository insurance coverage was available on various certificates to the extend of \$500,000.

4. Investments

The City had investments at April 30, 1989 as follows:

	<u>Carrying Amount</u>	<u>Market value</u>
Certificates of Deposit	\$11,091,284	\$11,091,284
U.S. Government securities	9,480,046	10,115,108
	<u>\$20,571,330</u>	<u>\$21,206,392</u>

The City has physical possession of U.S. Treasury note instruments with a total carrying value of \$1,206,587 as of the end of the fiscal year. All other U.S. Government securities investments are held by the City's custodial bank as the City's agent in the City's name.

A summary of investments held and invested by Peoples Bank as trustee for unexpended proceeds of the Veterans Parkway, Market Square, 1988 Street and Central Bloomington bond issues at April 30, 1989 follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	Carrying Amount	Market Value
Central Bloomington		
U.S. Treasury notes and bonds	\$ 327,111	\$ 339,021
Money market instruments	27,360	27,360
	\$ 354,471	\$ 366,381
1988 Street Construction		
U.S. Treasury	\$1,019,833	\$1,020,955
Veterans Parkway		
U.S. Treasury notes and bonds	\$1,454,775	\$1,545,869
Money Market instruments	893,112	893,114
	\$2,347,887	\$2,438,983
Market Square		
U.S. Treasury notes and bonds	\$ 255,799	\$ 283,646
Money Market instruments	261,747	261,748
	\$ 517,546	\$ 545,394

The government's investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the government's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the government's name.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	Category			Carrying Value	Market Value
	1	2	3		
Certificates	\$11,091,284	\$ -	\$ -	\$11,091,284	\$11,091,284
U.S. Government	9,480,046	-	-	9,480,046	10,115,108
Unexpended bond proceeds					
Money Market					
Type	1,182,219	-	-	1,182,219	1,182,219
U.S. Government	3,057,518	-	-	3,057,518	3,189,491
Pension plans					
Fire	11,209,288	-	-	11,209,288	11,201,840
Police	9,125,350	-	-	9,125,350	9,224,114
	<u>\$45,145,705</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$45,145,705</u>	<u>\$46,004,056</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31), for all real property located in the City. Assessed values are established by the County Assessment Board at 33-1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of December 31, 1986. The assessed value for the list of December 31, 1988, upon which the 1988 levy was based, was \$421,105,015. The estimated market value was \$1,263,315,045, making the assessed value 33-13% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE D - PROPERTY TAXES - CONTINUED

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1987 tax levy was extended at a rate of \$1.5524 per \$100 in assessed valuation for a total extension of \$5,937,410. Collections of 99.63% of this total were received during the current year. The 1988 levy was extended at a rate of 1.5249 for a total of \$6,421,430. Collections of this levy will be received during the year ended April 30, 1990.

Property tax revenues of governmental funds are recorded on the "deferred method." Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 05/01/88	Additions	Deletions	Balance 04/30/89
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements other than buildings	1,193,658	61,995	-	1,255,653
Equipment	10,044,657	732,513	309,836	10,467,334
	<u>\$23,994,844</u>	<u>\$ 794,508</u>	<u>\$ 309,836</u>	<u>\$24,479,516</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE E - FIXED ASSETS - CONTINUED

A summary of proprietary fund type property, plant and equipment at April 30, 1989 follows:

	<u>Enterprise</u>
Land	\$ 3,288,291
Buildings, including water treatment plant	14,629,068
Improvements other than buildings	34,250,521
Equipment	<u>1,977,249</u>
	54,145,129
Less accumulated depreciation	<u>(15,204,621)</u>
	<u>\$ 38,940,508</u>

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1989 (in thousands of dollars):

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

	General Long-Term Obligations				Enterprise Funds	
	General Obligation Bonds (Tax Supported)	Other Obligations Scheduled Maturities	Unscheduled Maturities	Total	General Obligation Bonds (Revenue Supported)	Revenue Bonds
Balances at April 30, 1988	\$16,658.5	\$ 241.2	\$ 922.3	\$17,822.0	\$13,476.5	\$ 55.5
Changes -						
New claims and judgments incurred	-	-	335.6	335.6	-	-
Guaranteed payments to developers	-	-	1,050.0	1,050.0	-	-
Net change in accumulated unpaid vacation benefits	-	-	16.1	16.1	-	-
New G.O. Bonds issued	6,385.0	-	-	6,385.0	-	-
Other debt retired or recognized as current expenditures	(190.3)	(16.9)	-	(207.2)	(719.7)	(55.5)
Claims and judgments recognized as current expenditures in the Judgment Fund	-	-	(170.1)	(170.1)	-	-
Total changes	6,194.7	(16.9)	1,231.6	7,409.4	(719.7)	(55.5)
Balances at April 30, 1989	\$22,853.2	\$ 224.3	\$ 2,153.9	\$25,231.4	\$12,756.8	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1989, are comprised of the following individual issues (in thousands of dollars):

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
General Obligation Bonds:			
\$17,640,000 1985 Corporate Purpose Bonds due January 1, 2001, interest at 6.75 - 8.75%	\$ 3,828.2	\$11,761.8	\$15,590.0
\$2,200,000 1976 Refunding Parking Bonds due January 1, 1995, interest at 4.3 - 5.0%	-	995.0	995.0
\$7,200,000 1987 Veterans Parkway Tax Increment Area Bonds due December 1, 1997, interest at 5.30 - 9.25%	7,200.0	-	7,200.0
\$5,440,000 1987 Market Square Tax Increment Area Bonds due December 1, 2006, interest at 6.1 - 9.5%	5,440.0	-	5,440.0
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.4%	4,385.0	-	4,385.0
\$2,000,000 Parking Lot Acquisition Bonds due January 1, 2009, interest at 5.0%	2,000.0	-	2,000.0
	<u>\$22,853.2</u>	<u>\$12,756.8</u>	<u>\$35,610.0</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1989 are as follows:

Scheduled Maturities

Real estate installment purchase contract - 119 acres of land for future park development: Due May 10, 1997, interest at 15%	\$ 238,579
Less current maturities in Capital Projects Funds	<u>14,213</u>
	<u>\$ 224,366</u>

Unscheduled Maturities

Agreements with developers	<u>\$1,050,000</u>
Claims and judgments:	
Accrued workmen's compensation claims	430,000
Accrued liability and automobile claims	221,680
Accrued unemployment benefit claims	9,520
Other judgments payable	<u>2,000</u>
	<u>\$ 663,200</u>
Accumulated unpaid vacation benefits	<u>\$ 440,600</u>

Claims and judgments are paid from the City's Judgment Fund. Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. Per one agreement to the developers of land at the intersection of Veterans Parkway and College Avenue, the City will rebate the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August 1989. Accordingly, no payments were made under the agreement during the current fiscal year. Outlays for the other agreements will be determined by the amount of development that results; therefore actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1989, including interest payments of \$23,044,758, are as follows:

Year ended April 30	Bonds Payable		Other Long-term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1990	\$ 2,037,258	\$ 1,763,395	\$ 50,000	\$ 3,850,653
1991	2,090,410	1,761,907	50,000	3,902,317
1992	2,789,614	1,741,216	50,000	4,580,830
1993	2,740,519	1,735,596	50,000	4,526,115
1994	2,701,726	1,724,476	50,000	4,476,202
1995 - 1999	16,057,593	7,823,477	150,000	24,031,070
2000 - 2004	5,035,026	3,043,634	-	8,078,660
2005 - 2009	5,608,910	-	-	5,608,910
	<u>\$39,061,056</u>	<u>\$19,593,701</u>	<u>\$400,000</u>	<u>\$59,054,757</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

A total of \$1,749,554 is available in the Debt Service Funds to service the tax supported General Obligation Bonds.

The 1976 Refunding Escrow Bonds were themselves advance refunded on December 30, 1985 through the City's 1985 Corporate Purpose General Obligation Bond issue.

The entire net proceeds were placed in the 1985 Bond Construction Fund in order to facilitate accountability for all monies expended from the bond issue and this transfer was recorded as an interfund loan. As expenditures are made for water projects, the assets are capitalized in the Water Fund and the interfund receivable/payable balance is reduced accordingly. As of April 30, 1989, all monies due from the 1985 Bond Construction Fund to the Water Fund have been repaid.

The funds paid to the refunded bond escrow agent were used to place \$1,552,753 in cash and \$4,262,900 of U.S. Government Securities in the account in order to provide for all future debt service requirements of the refunded issues. these funds and earnings thereon will meet the debt service requirements of the remaining outstanding refunded general obligation bonds, as follows:

1976 Refunding Escrow	\$ -
1979 Street Improvement	400,000
	<hr/>
	\$400,000
	<hr/> <hr/>

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986 the City adopted ordinances establishing tax increment financing plans for three districts within city limits: Veterans Parkway, Market Square and Central Bloomington. These plans call for redevelopment of the areas

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE G - TAX INCREMENT FINANCING DISTRICTS - CONTINUED

per Section 8a of the Tax Increment Allocation Redevelopment Act in the state statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for all three districts. Bonds were issued in April 1987 to fund the costs to be borne by the city. Veterans Parkway bonds issued totaled \$7,200,000 and Market Square's totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000; and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1989 as follows:

Veterans Parkway	\$83,777
Market Square	3,980
Central Bloomington	28,528

At April 30, 1988, the Market Square and Central Bloomington districts had borrowed \$922,753 and \$191,681, respectively, from the City's Utility Tax funds. These monies were repaid with bond issues in fiscal year 1989.

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agency for 2,396 local governments and school districts in Illinois. The City's payroll for the year ended December 31, 1988 was \$13,736,157. Of this amount, \$7,235,548 in payroll earnings were reported to and covered by the IMRF system.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

a. Plan Description - Continued

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to $1 \frac{2}{3}$ percent of their final rate of earnings, for each year of credited service up to 15 years, and 2 percent for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5 percent of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial basis specified by statute.

b. Related Party Transactions

There were no securities of the City and related parties included in the System's assets.

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Fund - Continued

a. Funding Status and Progress - Continued

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1988. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the City's employees was \$6,534,426 at December 31, 1988, determined as follows:

Pension benefit obligation:

Terminated employees not yet receiving benefits	\$ 605,643
Current employees--	
Accumulated employee contributions including allocated investment earnings	3,328,480
Employer-financed vested	7,399,291
Employer-financed nonvested	649,734
Total pension benefit obligation	11,983,148
Net assets available for benefits at cost (market value is \$5,844,162)	5,448,722
Unfunded pension benefit obligation	\$ 6,534,426

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding status and Progress - Continued

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

Current-year changes* in the actuarial assumptions, benefit provision, and methodology are reflected in the December 31, 1988 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable on an individual employer basis by IMRF.

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in C above, except that the changes described below were not taken into account.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution Requirements and Contributions Made - Continued

The contribution by the City to IMRF for calendar 1988 of \$594,762 were charged to the City's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1986. The contribution consisted of (a) \$188,847 normal cost (2.61 percent of 1988 covered payroll) (b) \$357,436 amortization of the unfunded actuarial accrued liability (4.94 percent of 1988 covered payroll) and (c) \$48,478 death and disability cost (.67 percent of 1988 covered payroll). The employer contributed \$594,762 (8.22 percent of 1988 covered payroll; employees contributed \$325,599 (4.5 percent of 1988 covered payroll).

Changes* in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 and 1990 employer contribution rates. These changes are estimated to increase the 1990 rate by approximately 1.82 percent of payroll over the 1989 rate. Separate dollar effects of each change were not economically determinable by IMRF.

e. Other Information

For the year ended 1988, available assets were sufficient to fund 45.46 percent of the pension benefit obligation. Unfunded pension benefit obligation represented 90.31 percent of the annual payroll for participating members covered by IMRF for 1988. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the year ended 1988 the contributions to IMRF, all made in accordance with actuarially determined requirements, were 8.22 percent of annual covered payroll.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Other Information - Continued

*Digest of Changes

Three areas of changes discussed below have been incorporated in the 1989 and 1990 employer contribution rates and in the December 31, 1988 pension benefit obligation. The changes due to actuarial assumptions will be phased into the employer contribution rate over a 3-year period, for those employers that have 6 or more employees and have positive net asset balances, and over a 2-year period for all other employers.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1989 Group Annuity Table has been adopted for use in mortality rate calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates has been increased from 4.5% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with 5, 6, or 7 years of service.

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security

Historical trend information comparing actuarially determined employer contribution requirements, expressed as percentages of annual covered payroll, with employer contributions actually made is needed in assessing taxpayer interperiod equity and benefit security.

Using point-in-time dollar amount comparisons of net assets available for benefits and the pension benefit obligation to assess benefit security in the manner discussed in D above can be misleading. This is because, in an economy with any inflation, a plan receiving actuarially determined employer contributions sufficient to assure both benefit security and taxpayer interperiod equity, will nevertheless have an unfunded pension benefit obligation that, expressed as a dollar amount, grows every year.

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

	Employer contribution as a % of covered payroll	
	Required	Made
1986	8.20	8.20
1987	8.23	8.23
1988	8.22	8.22
	Standardized disclosure percentages for assessing benefit security	
	(1)	(2)
December 31, 1986	N/A	N/A
December 31, 1987	51.81	82.76
December 31, 1988	45.47	90.31

Taxpayer interperiod equity, benefit security, and the comparability of disclosure trend information are affected by changes in actuarial assumptions, benefit provisions, and the actuarial funding method used to determine employer contribution requirements. Assessing taxpayer interperiod equity and benefit security therefore requires consideration of the effects of any such changes. The above listed trend information is not affected by any such changes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

To effectively assess taxpayer interperiod equity and benefit security, it is generally necessary to examine historical trends longer than three years. Earlier trend information on the two standardized disclosure percentages used to assess benefit security is unavailable because the pension benefit obligation was first computed as of December 31, 1987.

2. Police and Fire Pension Plans

a. Plan Description

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death, and disability benefits. Eligibility, benefit, and vesting requirements are established by Illinois State Statutes (Chapter 108-1/2 Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1989 was \$2,629,066 and \$2,120,921 respectively, out of a total payroll of \$112,859,339. At April 30, 1989 membership included:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statement - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Descriptions - Continued

	Police	Fire
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	42	56
Current employees		
Vested	47	44
Nonvested	29	20
Total	118	120

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive retirement benefits. Police employees are entitled to an annual benefit equal to 1/2 of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each year of service of 20 years up to 30 years and 1% of such salary for each year over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of 1/2 of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

Police officers with at least 8 but less than 20 years of credited service, and firefighters with at least 10 but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Descriptions - Continued

benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least age 55, by 3% of the original pension and 3% annually thereafter.

State mandated police and fire employee contributions are 9% and 8-1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts determined as necessary by an enrolled actuary to fund the Plans and amortize past service costs by the year 2020.

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed-income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer interperiod equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer interperiod equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer interperiod equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer interperiod equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for the accumulation of sufficient resources to pay benefits when due through actuarially determined monthly contributions at rates that, expressed as percentages of annual covered payroll, remain approximately level from year to year without having to be increased for future generations of taxpayers. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method. Past service costs are amortized using the level dollar method over a 40 year period ending in the year 2020.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

The actuarially determined employer contribution requirements for the year ended April 30, 1989 shown below were computed as part of the May 1, 1988 actuarial valuations discussed in D below. The significant actuarial assumptions used to compute them are the same as those used to compute the pension benefit obligations. Actuarially determined employer contribution requirements and employer contributions actually made were as follows:

	Police		Fire	
	Dollars	% of Pay	Dollars	% of Pay
Actuarially determined contribution requirement				
Normal cost	\$217,816	8.7%	\$277,399	13.1%
Amortization of unfunded actuarial accrued liability	384,255	15.4	304,628	27.5
Total	\$602,071	24.1	582,027	40.6
Employer contribution made	\$720,012	30.1%	\$834,308	40.9%

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits estimated to be payable in the future as a result of employee service

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

to date. They are computed by generally attributing an equal benefit amount to each year of an employee's credited and expected future service, taking into account the effects of projected salary increased and step-rate benefits. They are used to evaluate funding status on a going-concern basis, assess benefit security, and make comparisons among plans and employers.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1988. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.50% a year compounded annually, (b) projected salary increases of 5.00% a year compounded annually, attributable to inflation, seniority, and merit.

Comparing net assets available for benefits to the pension benefit obligation at a point in time provides one indication of benefit security. In a plan receiving employer contributions in accordance with actuarially determined employer contribution requirements, net assets available for benefits will normally fully cover the accumulated employee contributions of current employees and the pension benefit obligation payable to retirees and beneficiaries currently receiving benefits. And the funded portion of the employer-financed pension benefit obligation to current employees should increase over time. To effectively assess benefit security, it is necessary to also examine historical trends, as explained below.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

	Police	Fire
Pension benefit obligation		
Retirees and beneficiaries		
currently receiving benefits		
and terminated employees		
not yet receiving benefits	\$5,700,942	\$7,197,654
Current employees-		
Accumulated employee		
contributions	1,647,680	1,117,484
Employer-financed	6,419,163	6,954,997
Total pension benefit		
obligation	13,767,785	15,270,135
Net assets available for		
benefits at cost (market		
values \$10,169,183 police		
and \$5,537,000 fire)	10,070,419	12,193,077
Unfunded pension benefit		
obligation	\$3,697,366	\$3,077,058

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security

Historical trend information comparing actuarially determined employer contribution requirements, expressed as percentages of annual covered payroll, with employer contributions actually made is needed in assessing taxpayer interperiod equity and benefit security.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

Using point-in-time dollar amount comparisons of net assets available for benefits and the pension benefit obligation to assess benefit security in the manner discussed in D above can be misleading. This is because, in an economy with any inflation, a plan receiving actuarially determined employer contributions sufficient to assure both benefit security and taxpayer interperiod equity, will nevertheless have an unfunded pension benefit obligation that, expressed as a dollar amount, grows every year.

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

	Employer contribution as a percentage of covered payroll			
	Police		Fire	
	Required	Made	Required	Made
Year ended				
April 30, 1987	19.42	21.20	22.27	32.70
Year ended				
April 30, 1988	19.39	23.50	22.23	28.20
Year ended				
April 30, 1989	24.10	30.10	40.60	40.90

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

	Standardized disclosure percentages for assessing benefit security			
	Police		Fire	
	(1)	(2)	(1)	(2)
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten year trend information will be accumulated.

Investments made by the Pension Funds are summarized below. The investments that are represented by specific, identifiable investment securities are classified as to credit risk by the three categories described below:

Category 1: Insured or registered or securities held by the Pension Fund or its agent in the Pension Fund name.

Category 2: Uninsured and unregistered, with securities held by the counter party's Trust Department or agent in the Pension Fund name.

Category 3: Uninsured and unregistered, with securities held by the counter party or by its Trust Department or agent, but not in the name of the Pension Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

	<u>Police</u>	<u>Fire</u>
Category 1	\$9,125,350	\$11,209,288
Category 2	-	-
Category 3	-	-
Total	<u>\$9,125,350</u>	<u>\$11,209,288</u>

Investments at April 30, 1988 were also Category 1 credit risk. All investments are in accordance with the requirements of the state statutes.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED

creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

NOTE J - LEASES

The City of Bloomington leases a total of 252 residential lots to various individuals under agreements expiring on January 1, 2032. Other long-term agreements involve a lake marina which is leased through April 15, 2001 and a parking area property which is leased through March 1, 2028. The City also leases several other properties for various purposes under agreements expiring in 1991 or prior. In addition, certain parking lots, parking garage spaces, and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$417,108 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1989. Of this total, the Parking Fund received \$343,255 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1989:

Fiscal year ending April 30,

1990	\$ 49,653
1991	45,403
1992	16,049
1993	15,282
1994	14,083
Later years	540,625
	<hr/>
	\$681,095
	<hr/>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE J - LEASES - CONTINUED

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1989 are not material.

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infrastructural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Asset purchased by these accounts are capitalized within the respective Enterprise Funds.

NOTE M - CHANGE IN PRESENTATION

Police and Fire Pension Funds present their financial statements on the accrual basis. In previous years, City financial statements, taxes receivable have been presented on the modified accrual basis. The City is now presenting the Police and Fire Pension statements in the accrual basis as required by generally accepted accounting principles. Comparative totals for fiscal year April 1988 have been restated to conform to the accrual basis.

The Special Assessment Fund type has been eliminated as required by generally accepted accounting principles. As the City is not obligated in any manner for any special assessment debt, transactions related to special assessments are reported in an agency fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE N - SEGMENTS OF ENTERPRISE ACTIVITIES

There are two services provided by the City which are financed by user charges - Water and Sewer services and Parking. The key financial data for the year ended April 30, 1989, for those two services are as follows:

	Water	Sewer	Parking	Total
Operating revenues	\$ 3,756,346	\$ 989,409	\$ 433,893	\$ 5,179,648
Operating expenses				
Depreciation	902,200	273,458	77,721	1,253,379
Other	2,931,663	613,791	247,856	3,793,310
	<u>3,833,863</u>	<u>887,249</u>	<u>325,577</u>	<u>5,046,689</u>
Operating income	<u>\$ (77,517)</u>	<u>\$ 102,160</u>	<u>\$ 108,316</u>	<u>\$ 132,959</u>
Operating transfers	<u>\$ 215,995</u>	<u>\$ (97,536)</u>	<u>\$ (12,189)</u>	<u>\$ (153,465)</u>
Net income (loss)	<u>\$ (674,331)</u>	<u>\$ (49,836)</u>	<u>\$ 53,533</u>	<u>\$ (670,634)</u>
Total assets	<u>\$32,669,556</u>	<u>\$6,473,852</u>	<u>\$2,083,658</u>	<u>\$41,227,066</u>
Net working capital (deficit)	<u>\$(4,659,674)</u>	<u>\$ 87,060</u>	<u>\$ (61,727)</u>	<u>\$(4,634,341)</u>
Long-term liabilities - gross	<u>\$11,070,814</u>	<u>\$ 692,765</u>	<u>\$ 995,000</u>	<u>\$12,758,579</u>
Total fund equity	<u>\$20,621,495</u>	<u>\$5,734,292</u>	<u>\$1,060,030</u>	<u>\$27,415,817</u>
Acquisition of property, plant and equipment	<u>\$ 705,879</u>	<u>\$ 252,339</u>	<u>\$ 1,341</u>	<u>\$ 959,559</u>
Current capital contributions of property owners	<u>\$ 33,317</u>	<u>\$ 103,067</u>	<u>\$ -</u>	<u>\$ 136,384</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE O - CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following:

	Water	Sewer	Parking	Total
	-----	-----	-----	-----
Customers and developers Tap on fees	\$ 33,317	\$ 103,067	\$ -	\$ 136,384
	-----	-----	-----	-----
Total additions	33,317	103,067	-	136,384
Contributed capital, May 1, 1988	13,687,732	3,265,673	25,229	16,978,634
	-----	-----	-----	-----
Contributed capital, April 30, 1989	<u>\$13,721,049</u>	<u>\$3,368,740</u>	<u>\$ 25,229</u>	<u>\$17,115,018</u>

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

Summarized financial information of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, for the year ended June 30, 1989 as derived from the separate financial statements of the System is presented below.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Assets and Liabilities at June 30, 1989

CURRENT ASSETS

Cash	\$ 458,524	
Accounts receivable	25,117	
Prepaid insurance and other	28,524	\$ 512,165
		<hr/>

Restricted assets - cash and other		560,831
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Land and equipment - net		1,707,875
		<hr/>

TOTAL ASSETS		<u>\$2,780,871</u>
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CURRENT LIABILITIES

Advances from City of Bloomington and Town of Normal	\$ 171,484	
Accounts payable, accrued expenses and other	672,228	\$ 843,712
		<hr/>

DEFERRED REVENUES		29,923
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FUND EQUITY

Restricted - capital grants	32,962	
Restricted - self-insurance program	71,288	
Unrestricted	1,802,986	1,907,236
		<hr/>

TOTAL LIABILITIES AND FUND EQUITY		<u>\$2,780,871</u>
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CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for year ended June 30, 1989

REVENUES		
Operating - primarily fares	\$	273,369
Federal funding		601,285
State of Illinois grants and reimbursements		663,682
City of Bloomington and Town of Normal subsidies		111,557
Nonoperating		51,984
		<u>\$1,701,877</u>
 OPERATING EXPENSE		
		<u>1,701,877</u>
Net loss		<u>-</u>
Net decrease in fund equity (unrestricted)		<u>\$ -</u>

The City of Bloomington paid \$80,701 in operating subsidies and advances to the System during the year ended April 30, 1989. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

NOTE Q - DEFICIT FUND BALANCES

Six individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1989 in the amounts reflected below:

Fund	Balance
Illinois Municipal Retirement Judgment	\$(204,408)
Library Project Plus Grant	(808,491)
Bloomington Public Library - Maintenance and Operation	(12,742)
General Services	(227,399)
Employee Health Care	(2,472)
	(105,043)

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE Q - DEFICIT FUND BALANCES - CONTINUED

The Illinois Municipal Retirement, Judgment and Bloomington Public Library - Maintenance and Operation Funds will continue in deficit positions until additional tax revenues are received. The Project Plus will receive additional grant funds in the next fiscal year. The Employee Health Care Fund has increased premium charges, which will help reduce its deficit.

NOTE R - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1989 in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
Illinois Municipal Retirement	\$180,969	24.9%
Judgment	33,883	4.7
Utility Tax	236,681	157.4
Elections	25,718	13.2
Bloomington Public Library Equipment		
Replacement	12,976	376.1
General Bond and Interest	1,460	.1
Market Square Tax Increment		
Financing	98,979	3.2
Central Bloomington Tax Increment		
Financing	12,136	27.5
Hotel/Motel Tax	7,716	7.6
Library Operations	11,168	.1
Library Grants	87,570	100.0
Residential Rehabilitation	49,445	21.2

These overexpenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all overexpenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1989 were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE 5 - CONTINGENT LIABILITIES

The City has been named in a breach of contract complaint filed by a local organization and two of its principals. The plaintiffs allege that the City agreed to make a \$50,000 loan and rezone certain property and has breached those promises. The plaintiffs have hired a new attorney and the case is not yet on a trial docket. The City has directed outside counsel to defend the matter vigorously. In the opinion of counsel, the potential for loss in this action does not exceed \$25,000.

The City is also involved in a dispute with an official of the State Employees Retirement System (SERS) concerning Social Security Coverage of amounts withheld from City employees in connection with the City's salary reduction (Flex-Cash) plan. Between May 1, 1984 and February 28, 1985, the City did not treat such Flex-Cash plan deductions as wages for which Social Security and Illinois Municipal Retirement System contributions are required. The SERS official contends that these amounts are wages for such purposes even though the proposed treatment is inconsistent with practices followed in similar plans of private sector employers. The City is vigorously contesting this assertion and the Corporation Counsel anticipates a favorable outcome in the matter. In the slight chance of an unfavorable outcome, the potential liability of the City is approximately \$25,000.

The City has also been named in a lawsuit involving a passenger in a pickup truck that was struck by a City of Bloomington ambulance. The City attorney has advised that there is substantial doubt as to the likelihood of a verdict against the City. If the case does go to trial, though, and if the City did lose, damages could be in excess of the \$2,000,000 coverage provided by insurance.

There are several other pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and therefore, would not materially affect the financial statements of the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1989

NOTE T - SUBSEQUENT EVENTS

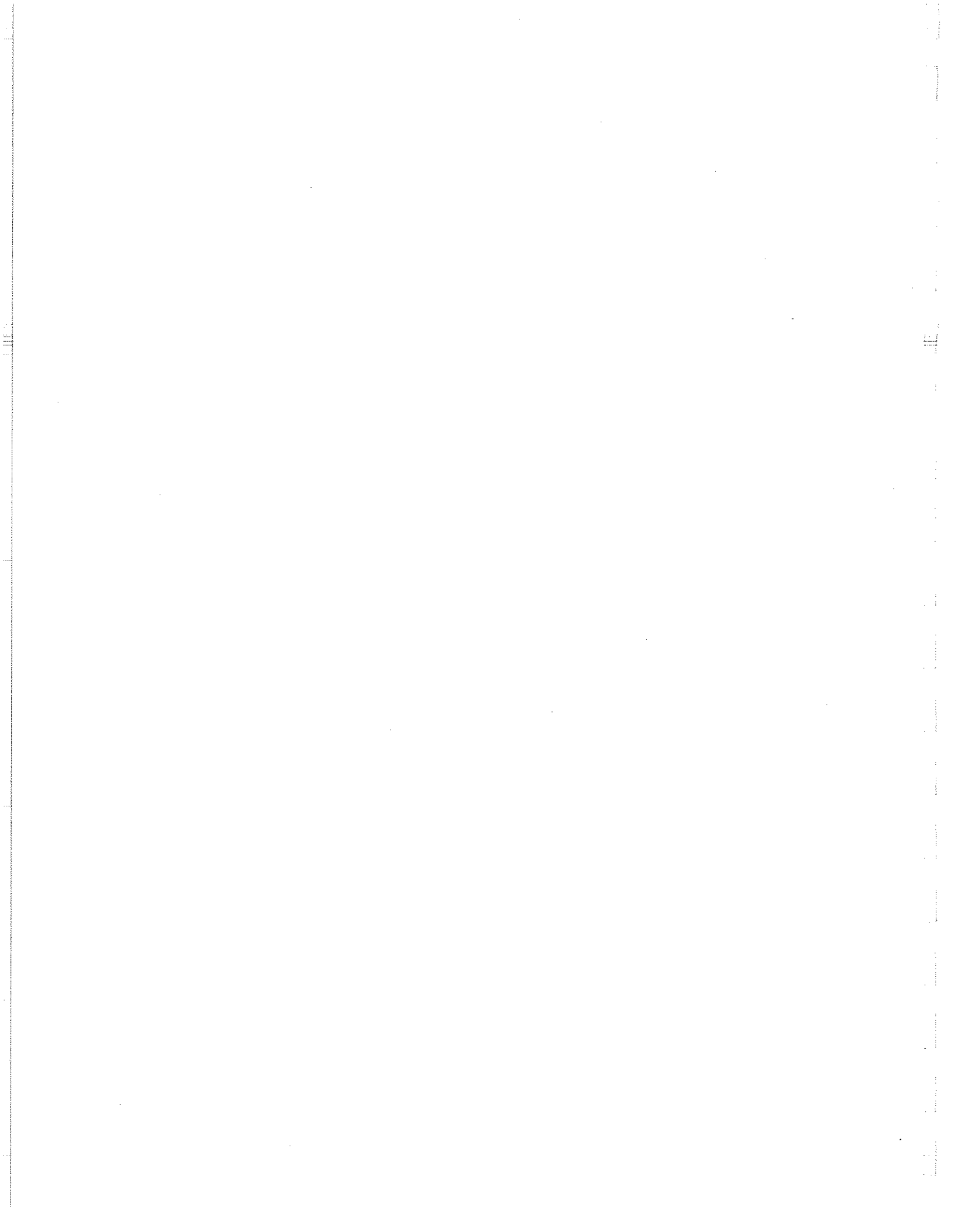
On May 16, 1989 the City issued \$2,800,000 in General Obligation bonds dated May 1, 1989 to finance construction of a new golf course. The bonds effective interest rate is 6.88% and they mature December, 1991 through December, 1998.

NOTE U - INDUSTRIAL REVENUE DEBT ISSUES

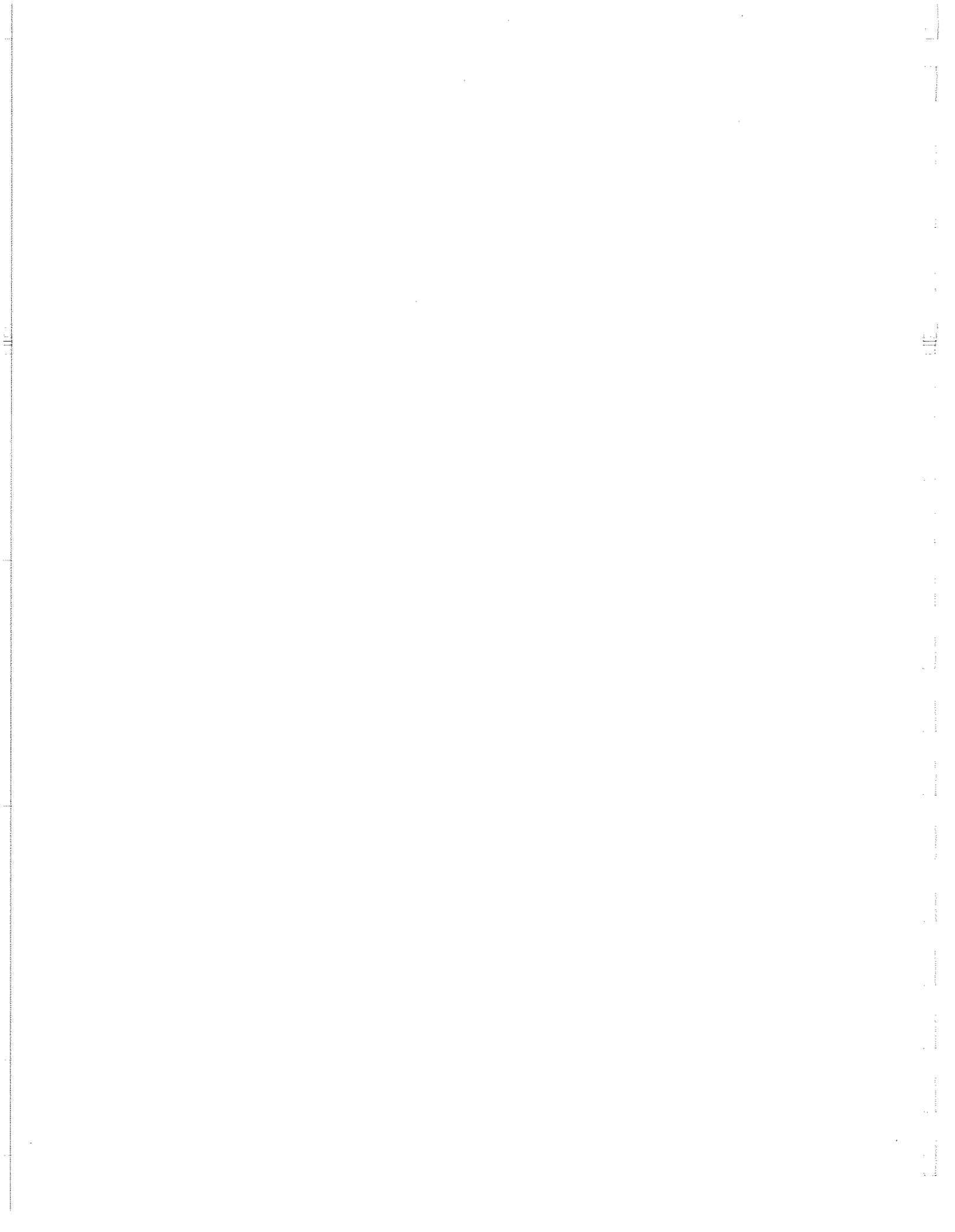
The City of Bloomington has six currently outstanding industrial revenue debt issues as follows:

Description	Original Total Principal	Principal Balance at April 30, 1989
Westminster Village - note	\$7,600,000	\$6,617,465
Kroger - economic development revenue bonds, Series A	2,800,000	2,515,000
Bell Foods, Inc. - economic development revenue bonds, Series 1983	5,000,000	3,650,000
Eastland Shopping Center Expansion Project - economic development revenue bonds	5,525,000	5,391,429
Snyder Retail and Warehouse Center Project - industrial project revenue bonds	2,000,000	1,754,385
A.Y. McDonald Supply Co., Inc. Project - industrial project revenue bonds	600,000	529,017

These debt obligations are collateralized by the properties constructed with the proceeds and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

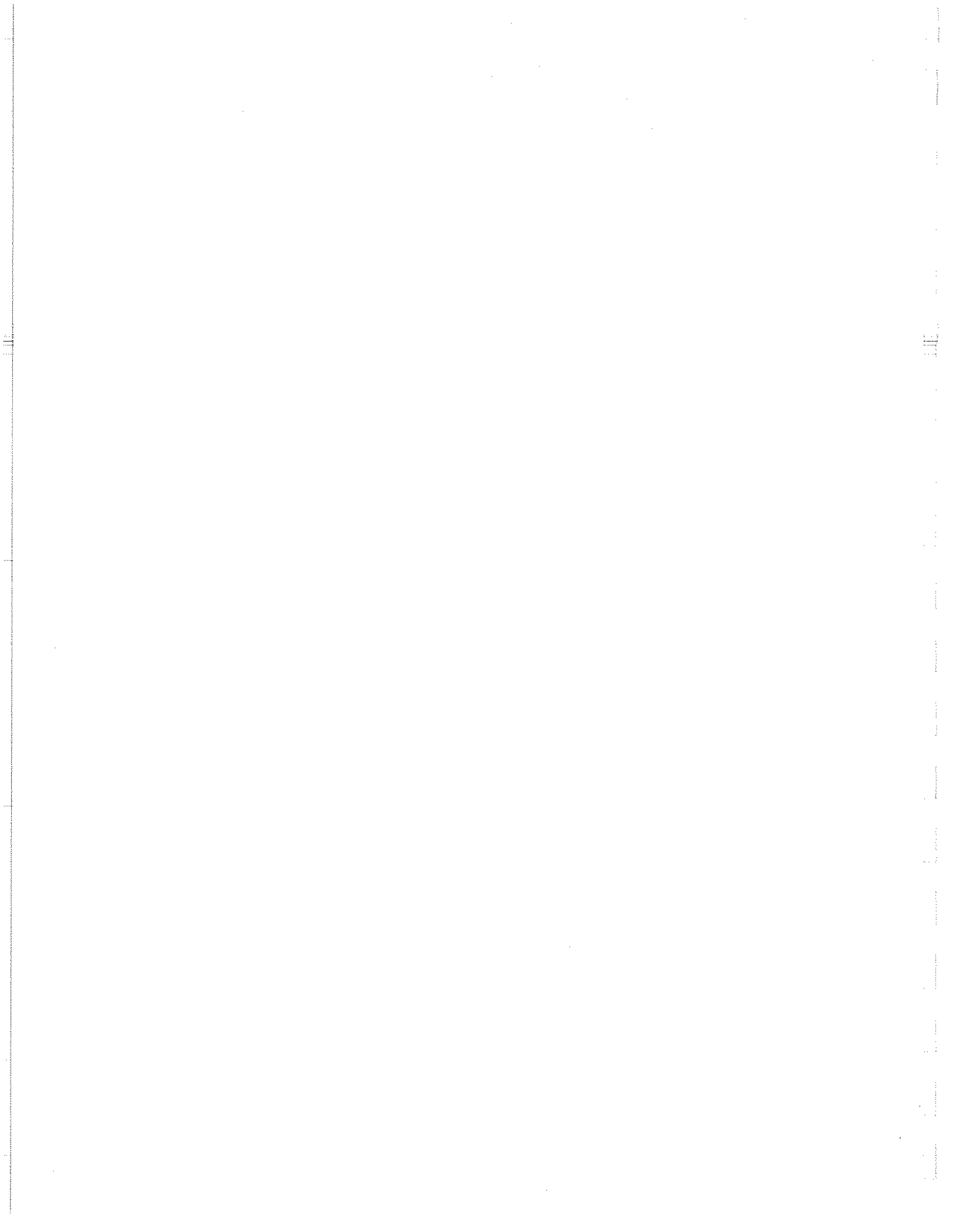


SUPPLEMENTAL INFORMATION



GENERAL FUND

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.



CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	1989	1988
Cash	\$ 27,422	\$ 2,633
Investments	4,066,490	2,026,992
Receivables		
Taxes - current levy	3,119,199	2,816,741
Accounts	12,232	9,731
Other funds	4,329	-
Accrued interest	116,588	43,051
	<u>\$7,346,260</u>	<u>\$4,899,148</u>
TOTAL ASSETS	<u>\$7,346,260</u>	<u>\$4,899,148</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdraft	\$3,064,958	\$1,262,187
Vouchers payable	159,140	85,521
Due to other funds	35,563	-
Deferred revenue - taxes	3,119,199	2,816,741
	<u>6,378,860</u>	<u>4,164,449</u>
Total liabilities	6,378,860	4,164,449
Fund balances		
Reserved for encumbrances	57,319	103,528
Unreserved		
Undesignated	910,081	631,171
	<u>967,400</u>	<u>734,699</u>
Total fund balances	967,400	734,699
TOTAL LIABILITIES AND FUND BALANCES	<u>\$7,346,260</u>	<u>\$4,899,148</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance

Year ended April 30, 1989 and 1988

	1989	1988
REVENUES		
Taxes	\$12,708,177	\$11,408,053
Licenses and permits	565,706	583,951
Intergovernmental	114,678	15,757
Charges for services	1,024,242	877,033
Fines and forfeits	473,029	468,499
Interest	410,283	197,834
Miscellaneous	117,531	157,422
Total revenues	15,413,646	13,708,549
EXPENDITURES		
Current		
General government	2,573,126	2,393,636
Public safety	6,258,501	5,820,163
Highways and streets	1,622,487	1,497,103
Sanitation	1,310,749	1,289,398
Culture and recreation	1,969,903	1,767,185
Total expenditures	13,734,766	12,767,485
Excess (deficiency) of revenues over expenditures	1,678,880	941,064
OTHER FINANCING SOURCES (USES)		
Operating transfers in	-	294,534
Operating transfers out	(1,446,179)	(1,177,643)
Total other financing sources (uses)	(1,446,179)	(883,109)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	232,701	57,955
FUND BALANCES AT BEGINNING OF YEAR	734,699	676,744
FUND BALANCES AT END OF YEAR	\$ 967,400	\$ 734,699

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$12,708,177	\$ -	\$12,708,177	\$12,626,320	\$ 81,857	\$11,658,053
Licenses and permits	565,706	-	565,706	597,205	(31,499)	583,951
Intergovernmental	114,678	-	114,678	149,476	(34,798)	60,293
Charges for services	1,024,242	-	1,024,242	880,216	144,026	877,033
Fines and forfeits	473,029	-	473,029	435,530	37,499	468,499
Interest	410,283	-	410,283	325,000	85,283	197,834
Miscellaneous	117,531	-	117,531	145,677	(28,146)	157,422
Total revenues	15,413,646	-	15,413,646	15,159,424	254,222	14,003,085
EXPENDITURES						
General government	2,573,126	702,108	3,275,234	3,365,726	90,492	2,890,828
Public safety	6,258,501	201,517	6,460,018	6,460,679	661	6,093,894
Highways and streets	1,622,487	188,006	1,810,493	1,754,594	(55,899)	1,655,920
Sanitation	1,310,749	118,625	1,429,374	1,389,306	(40,068)	1,412,223
Culture and recreation	1,969,903	189,714	2,159,617	2,189,119	29,502	1,927,027
Total expenditures	13,734,766	1,399,970	15,134,736	15,159,424	24,688	13,979,892
Excess (deficiency) of revenues over expenditures	1,678,880	(1,399,970)	278,910	-	278,910	23,193
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(1,446,179)	1,446,179	-	-	-	-
Operating transfers out	(1,446,179)	1,446,179	-	-	-	-
Total other financing sources (uses)						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	232,701	46,209	278,910	-	-	23,193
FUND BALANCES AT BEGINNING OF YEAR	734,699	(105,662)	629,037	629,037	-	605,844
FUND BALANCES AT END OF YEAR	\$ 967,400	\$(59,453)	\$ 907,947	\$ 629,037	\$ 278,910	\$ 629,037

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)

Year ended April 30, 1989
 With comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
GENERAL GOVERNMENT						
Personnel Services						
Salaries	\$ 96,411	-	\$ 96,411	\$ 96,222	\$ (189)	\$ 91,991
Contractual services	35,970	3,631	39,601	40,382	781	54,871
Commodities	4,498	263	4,761	6,095	1,334	3,746
Capital outlay	1,566	(1,290)	276	-	(276)	3,642
Land and permanent improvements	-	-	-	-	-	5,049
Transfers	-	1,389	1,389	1,389	-	1,482
Total personnel services	138,445	3,993	142,438	144,088	1,650	160,781
Legislative						
Salaries	35,965	-	35,965	37,076	1,111	35,314
Contractual services	57,369	102	57,471	70,410	12,939	59,198
Commodities	438	-	438	800	362	405
Transfers	-	4,933	4,933	4,933	-	8,456
Total legislative	93,772	5,035	98,807	113,219	14,412	103,373
City Clerk						
Salaries	79,126	-	79,126	72,702	(6,424)	89,810
Contractual services	27,013	-	27,013	27,622	609	27,273
Commodities	3,957	-	3,957	3,448	(509)	8,313
Capital outlay	-	-	-	-	-	1,496
Land and permanent improvements	342	-	342	2,076	(342)	498
Transfers	-	2,076	2,076	-	2,076	395
Total city clerk	110,438	2,076	112,514	105,848	(6,666)	127,785
Graphic Communications Services						
Contractual services	8,186	597	8,783	16,100	7,317	8,366
Commodities	44,537	-	44,537	41,000	(3,537)	43,690
Transfers	-	14,173	14,173	14,173	-	12,271
Total graphic communications services	52,723	14,770	67,493	71,273	3,780	64,327
City Manager						
Salaries	111,743	-	111,743	111,509	(234)	76,504
Contractual services	90,884	-	90,884	93,115	2,231	4,359
Commodities	2,453	-	2,453	1,300	(1,153)	83
Capital outlay	1,427	-	1,427	-	(1,427)	-
Transfers	-	857	857	857	-	594
Total city manager	206,507	857	207,364	206,781	(583)	81,540

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
 Year ended April 30, 1989
 with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
GENERAL GOVERNMENT - CONTINUED						
Finance						
Salaries	\$ 259,770	-	\$ 259,770	\$ 276,524	\$ 16,754	\$ 250,817
Contractual services	20,341	(232)	20,109	16,694	(3,415)	27,919
Commodities	25,652	-	25,652	25,955	303	24,599
Capital outlay	-	-	-	-	-	581
Transfers	-	8,654	8,654	8,654	-	12,158
Total finance	305,763	8,422	314,185	327,827	13,642	316,074
Computer Services						
Salaries	125,725	-	125,725	124,954	(771)	105,981
Contractual services	63,421	-	63,421	70,236	6,815	46,031
Commodities	14,457	-	14,457	15,455	998	11,002
Capital outlay	178	606	784	-	(784)	60
Land and permanent improvements	307	-	307	2,500	2,193	1,100
Transfers	-	111,062	111,062	111,062	-	86,812
Total computer services	204,088	111,668	315,756	324,207	8,451	250,986
Legal						
Salaries	130,197	-	130,197	130,163	(34)	123,055
Contractual services	12,655	-	12,655	12,196	(459)	12,551
Commodities	8,342	-	8,342	5,837	(2,505)	6,170
Capital outlay	-	-	-	2,000	2,000	1,778
Transfers	-	3,150	3,150	3,150	-	793
Total legal	151,194	3,150	154,344	153,346	(998)	144,347
Planning						
Salaries	-	-	-	-	-	39,590
Contractual services	-	-	-	-	-	46,904
Commodities	-	-	-	-	-	589
Transfers	-	-	-	-	-	4,075
Total planning	-	-	-	-	-	91,158
Board of Fire and Police Commissioners						
Contractual services	6,319	-	6,319	6,800	480	9,584
Commodities	716	-	716	600	(116)	1,208
Total Board of Fire and Police Commissioners	7,035	-	7,035	7,400	365	10,792

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
GENERAL GOVERNMENT - CONTINUED						
City Hall Building						
Salaries	\$ 24,065	\$ -	\$ 24,065	\$ 24,190	\$ 125	\$ 23,490
Contractual services	95,862	(200)	95,662	94,807	(855)	91,792
Commodities	21,600	-	21,600	16,540	(5,060)	9,973
Land and permanent improvements	22,405	-	22,405	40,687	18,282	36,321
Transfers	-	20,333	20,333	20,333	-	20,220
Total city hall building	163,932	20,133	184,065	196,557	12,492	181,796
Human Relations Commission						
Salaries	46,967	-	46,967	46,917	(50)	44,341
Contractual services	18,231	-	18,231	17,728	(503)	13,424
Commodities	3,741	-	3,741	3,296	(445)	2,774
Capital outlay	-	-	-	-	-	-
Transfers	-	575	575	575	-	575
Total human relations commission	68,939	575	69,514	68,516	(998)	61,114
Contingency						
Salaries	32,888	-	32,888	254,355	221,467	38,786
Contractual services	300	-	300	-	(300)	25,024
Commodities	-	-	-	-	-	803
Total contingency	33,188	-	33,188	254,355	221,167	64,613
Public Services - General Supervision						
Salaries	94,051	-	94,051	107,395	13,344	84,583
Contractual services	35,652	(1,595)	35,057	28,539	(6,518)	24,390
Commodities	24,202	825	25,027	14,731	(10,296)	15,263
Capital outlay	-	-	-	-	-	-
Land and permanent improvements	45,854	-	45,854	67,200	(21,346)	2,631
Transfers	-	5,183	5,183	5,183	-	5,744
Total public services - general supervision	201,646	4,413	206,059	223,048	16,989	132,905

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
GENERAL GOVERNMENT - CONTINUED						
Forestry						
Salaries	\$ 68,871	-	\$ 68,871	\$ 75,590	\$ 6,719	\$ 67,488
Contractual services	13,112	-	13,112	12,722	(390)	13,546
Commodities	15,474	76	15,550	13,366	(2,184)	12,626
Capital outlay	1,532	-	1,532	600	(932)	232
Transfers	-	19,905	19,905	19,905	-	20,224
Total forestry	98,989	19,981	118,970	122,183	3,213	113,916
Engineering - General Supervision						
Salaries	499,601	-	499,601	484,489	(15,112)	467,985
Contractual services	53,525	1,000	54,525	45,707	(8,818)	44,036
Commodities	16,541	(11)	16,530	11,230	(5,300)	11,158
Capital outlay	2,153	5,082	7,235	3,000	(4,235)	-
Land and permanent improvements	-	16,188	16,188	16,188	-	15,822
Transfers	-	-	-	-	-	-
Total engineering - general supervision	571,820	22,259	594,079	560,614	(33,465)	539,001
Health and Accident Insurance						
Contractual services	22,912	479,364	502,276	340,000	(162,276)	328,884
Beautification Program						
Salaries	51,311	-	51,311	42,733	(8,578)	40,074
Contractual services	5,280	-	5,280	4,578	(702)	8,410
Commodities	18,209	(171)	18,038	18,370	332	15,503
Capital outlay	-	-	-	-	-	810
Transfers	-	5,583	5,583	5,583	-	5,211
Total beautification program	74,800	5,412	80,212	71,264	(8,948)	70,008
Central services						
Contractual services	66,935	-	66,935	75,200	8,265	47,428
Total General Government	2,575,126	702,108	3,275,234	3,365,726	90,492	2,890,828

--continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1989
 With comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
PUBLIC SAFETY						
Police						
Salaries	\$ 3,061,090	-	\$ 3,061,090	\$ 3,031,354	\$ (29,736)	\$ 2,832,707
Contractual services	217,030	323	217,353	244,710	27,357	192,946
Commodities	82,299	(19,446)	62,853	68,050	5,197	91,448
Capital outlay	35,239	(40,126)	(4,887)	-	4,887	67,664
Transfers	-	173,174	173,174	173,174	-	138,375
Total police	3,395,658	113,925	3,509,583	3,517,288	7,705	3,323,140
Fire						
Salaries	2,296,843	-	2,296,843	2,298,115	1,272	2,192,222
Contractual services	180,631	(400)	180,231	171,002	(9,229)	132,106
Commodities	42,023	(190)	41,833	41,410	(423)	44,799
Capital outlay	3,336	600	3,936	6,000	2,064	2,941
Transfers	-	77,956	77,956	77,956	-	74,599
Total fire	2,522,833	77,966	2,600,799	2,594,483	(6,316)	2,446,667
Building Safety						
Salaries	317,630	-	317,630	315,980	(1,650)	287,168
Contractual services	17,214	-	17,214	16,918	(296)	18,845
Commodities	4,549	-	4,549	6,384	1,835	8,175
Capital outlay	617	-	617	-	(617)	9
Transfers	-	9,626	9,626	9,626	-	9,890
Total building safety	340,010	9,626	349,636	348,908	(728)	324,087
Total Public Safety	6,258,501	201,517	6,460,018	6,460,679	661	6,093,894

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
HIGHWAYS AND STREETS						
Unpaved Street Maintenance						
Salaries	\$ 12,655	-	\$ 12,655	\$ 11,360	\$ (1,295)	\$ 12,279
Contractual services	13,412	-	13,412	18,048	4,636	11,315
Commodities	5,660	-	5,660	6,090	430	5,919
Transfers	-	13,828	13,828	13,828	-	13,828
Total unpaved street maintenance	31,727	13,828	45,555	49,326	3,771	43,341
Snow and Ice Control						
Salaries	102,025	-	102,025	143,678	41,653	85,997
Contractual services	45,974	18,210	64,184	53,000	(11,184)	79,029
Commodities	87,138	-	87,138	55,570	(31,568)	51,590
Capital outlay	-	-	-	-	-	-
Transfers	-	57,988	57,988	57,988	-	42,618
Total snow and ice control	235,137	76,198	311,335	310,236	(1,099)	259,234
Street Sweeping						
Salaries	93,850	-	93,850	89,579	(4,271)	89,382
Contractual services	56,226	-	56,226	53,085	(3,141)	46,278
Commodities	7,721	1,339	9,060	8,460	(600)	8,810
Transfers	-	52,336	52,336	52,336	-	48,825
Total street sweeping	157,797	53,675	211,472	203,460	(8,012)	193,295
Paved Street Maintenance						
Salaries	319,179	-	319,179	263,952	(55,227)	300,018
Contractual services	35,684	-	35,684	40,740	5,056	37,784
Commodities	67,282	-	67,282	78,500	11,218	70,798
Capital outlay	680	-	680	1,000	320	474
Transfers	-	43,888	43,888	43,888	-	37,777
Total paved street maintenance	422,825	43,888	466,713	428,080	(38,633)	446,851

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
HIGHWAYS AND STREETS - CONTINUED						
Traffic Control						
Salaries	\$ 242,077	-	\$ 242,077	\$ 232,851	\$ (9,226)	\$ 198,013
Contractual services	87,715	-	87,715	86,100	(1,615)	71,406
Commodities	50,582	(12,812)	37,770	47,316	9,546	81,517
Capital outlay	6,711	(5,112)	1,599	3,000	1,401	5,749
Transfers	-	18,341	18,341	18,341	-	8,299
Total traffic control	387,085	417	387,502	387,608	106	364,984
Pavement Cut Repairs						
Salaries	46,901	-	46,901	33,896	(13,005)	40,571
Contractual services	3,331	-	3,331	2,500	(831)	2,094
Commodities	8,757	-	8,757	6,000	(2,757)	4,073
Total pavement cut repairs	58,989	-	58,989	42,396	(16,593)	46,738
Street Lighting						
Salaries	19,141	-	19,141	21,388	2,247	20,178
Contractual services	307,870	-	307,870	308,000	130	278,566
Capital outlay	-	-	-	2,000	2,000	-
Commodities	1,916	-	1,916	2,100	184	2,773
Total street lighting	328,927	-	328,927	333,488	4,561	301,477
Total Highways and Streets	1,622,487	188,006	1,810,493	1,754,594	(55,899)	1,655,920
SANITATION						
Refuse Collection and Disposal						
Salaries	816,121	-	816,121	762,684	(53,437)	773,916
Contractual services	423,257	-	423,257	446,761	23,504	444,838
Commodities	8,590	(179)	8,411	1,128	(7,283)	1,362
Capital outlay	-	-	-	-	-	-
Transfers	-	113,041	113,041	113,041	-	117,258
Total refuse collection and disposal	1,247,968	112,862	1,360,830	1,323,614	(37,216)	1,337,374

--continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
SANITATION - CONTINUED						
Weed Control						
Salaries	\$ 37,503	\$ -	\$ 37,503	\$ 33,925	\$ (3,578)	\$ 42,534
Contractual services	24,917	-	24,917	24,540	(377)	25,610
Commodities	361	-	361	1,465	1,104	1,317
Transfers	-	5,763	5,763	5,763	-	5,388
Total weed control	62,781	5,763	68,544	65,693	(2,851)	74,849
Total Sanitation	1,310,749	118,625	1,429,374	1,389,306	(40,068)	1,412,223
CULTURE AND RECREATION						
Parks						
Salaries	542,500	-	542,500	529,447	(13,053)	512,669
Contractual services	130,067	(300)	129,767	121,347	(8,420)	133,674
Commodities	88,274	(1,485)	86,789	65,402	(21,387)	71,048
Capital outlay	920	-	920	575	(345)	3,262
Land and permanent improvements	-	74,267	74,267	74,267	-	68,871
Transfers	-	-	-	-	-	-
Total parks	761,761	72,482	834,243	791,038	(43,205)	789,524
Highland Park						
Salaries	148,289	-	148,289	150,131	1,842	146,464
Contractual services	75,965	(2,041)	73,924	50,735	(23,189)	52,180
Commodities	22,323	9,600	31,923	30,750	(1,173)	30,097
Capital outlay	382	-	382	7,200	5,418	3,092
Land and permanent improvements	-	36,751	36,751	36,751	-	3,698
Transfers	-	-	-	-	-	32,739
Total Highland Park	246,959	45,710	292,669	275,567	(17,102)	268,270
Recreation						
Salaries	257,743	-	257,743	265,118	7,375	229,578
Contractual services	227,539	568	228,107	302,917	74,810	123,741
Commodities	59,433	(1,079)	58,354	63,364	5,010	52,430
Capital outlay	4,284	(831)	3,453	1,750	(1,703)	(270)
Transfers	-	66,869	66,869	66,869	-	55,000
Total recreation	548,999	65,527	614,526	700,018	85,492	460,479

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

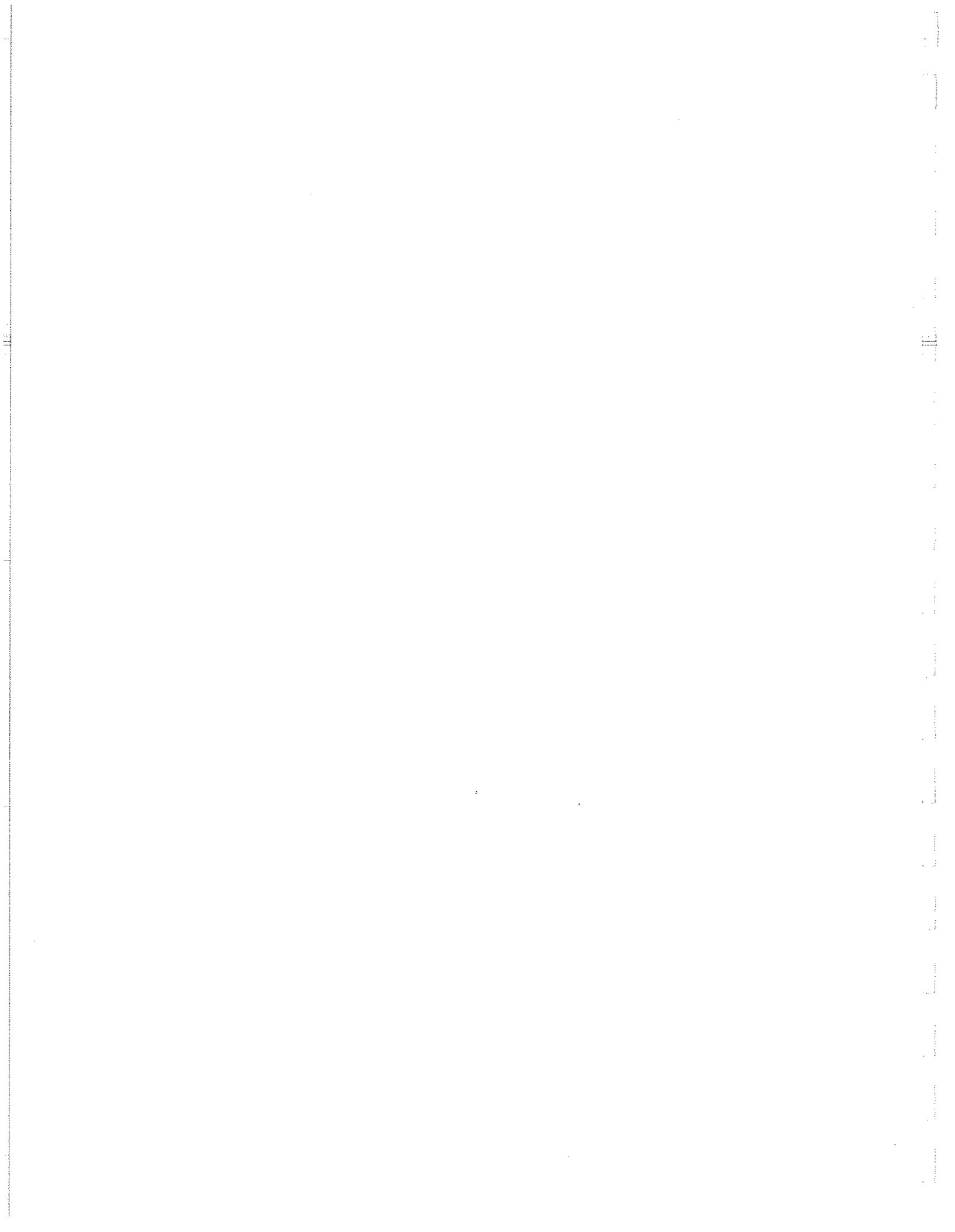
Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
CULTURE AND RECREATION - CONTINUED						
Miller Park Beach - Boat						
Salaries	\$ 18,178	\$ -	\$ 18,178	\$ 19,897	\$ 1,719	\$ 18,173
Contractual services	1,020	158	1,178	1,595	417	1,867
Commodities	2,326	-	2,326	3,560	1,234	2,649
Capital outlay	-	-	-	-	-	-
Transfers	-	5,145	5,145	5,145	-	4,618
Total Miller Park Beach - Boat	21,524	5,303	26,827	30,197	3,370	27,307
Holiday Pool						
Salaries	32,817	-	32,817	37,058	4,241	33,015
Contractual services	10,003	-	10,003	14,458	4,455	19,293
Commodities	5,787	79	5,866	5,775	(91)	3,151
Capital outlay	-	-	-	-	-	-
Transfers	-	1,104	1,104	1,104	-	1,022
Total Holiday Pool	48,607	1,183	49,790	58,395	8,605	56,481
O'Neil Pool						
Salaries	44,664	-	44,664	40,799	(3,865)	41,885
Contractual services	27,008	-	27,008	24,190	(2,818)	20,754
Commodities	8,102	153	8,255	7,466	(789)	4,327
Capital outlay	-	-	-	-	-	39
Transfers	-	562	562	562	-	410
Total O'Neil Pool	79,774	715	80,489	73,017	(7,472)	67,415
Zoo Program						
Salaries	178,481	-	178,481	175,123	(3,358)	171,271
Contractual services	34,001	-	34,001	38,074	4,073	36,033
Commodities	48,897	(2,965)	45,932	45,575	(357)	47,876
Capital outlay	900	(556)	344	-	(544)	356
Land and permanent improvements	-	-	-	-	-	-
Transfers	-	2,115	2,115	2,115	-	2,015
Total zoo program	262,279	(1,206)	261,073	260,887	(186)	257,551
Total Culture and Recreation	1,969,903	189,714	2,159,617	2,189,119	29,502	1,927,027
TOTAL EXPENDITURES	\$13,734,766	\$1,399,970	\$15,134,736	\$15,159,424	\$ 24,688	\$13,979,892

SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures or capital outlays or both.



ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment, and workmen's compensation insurance.

MOTOR FUEL TAX FUND

A fund supported by Motor Fuel Tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

AUDIT FUND

A fund supported by tax revenues to provide for an annual audit of the records of the City.

EQUIPMENT PURCHASE AND REPLACEMENT FUND

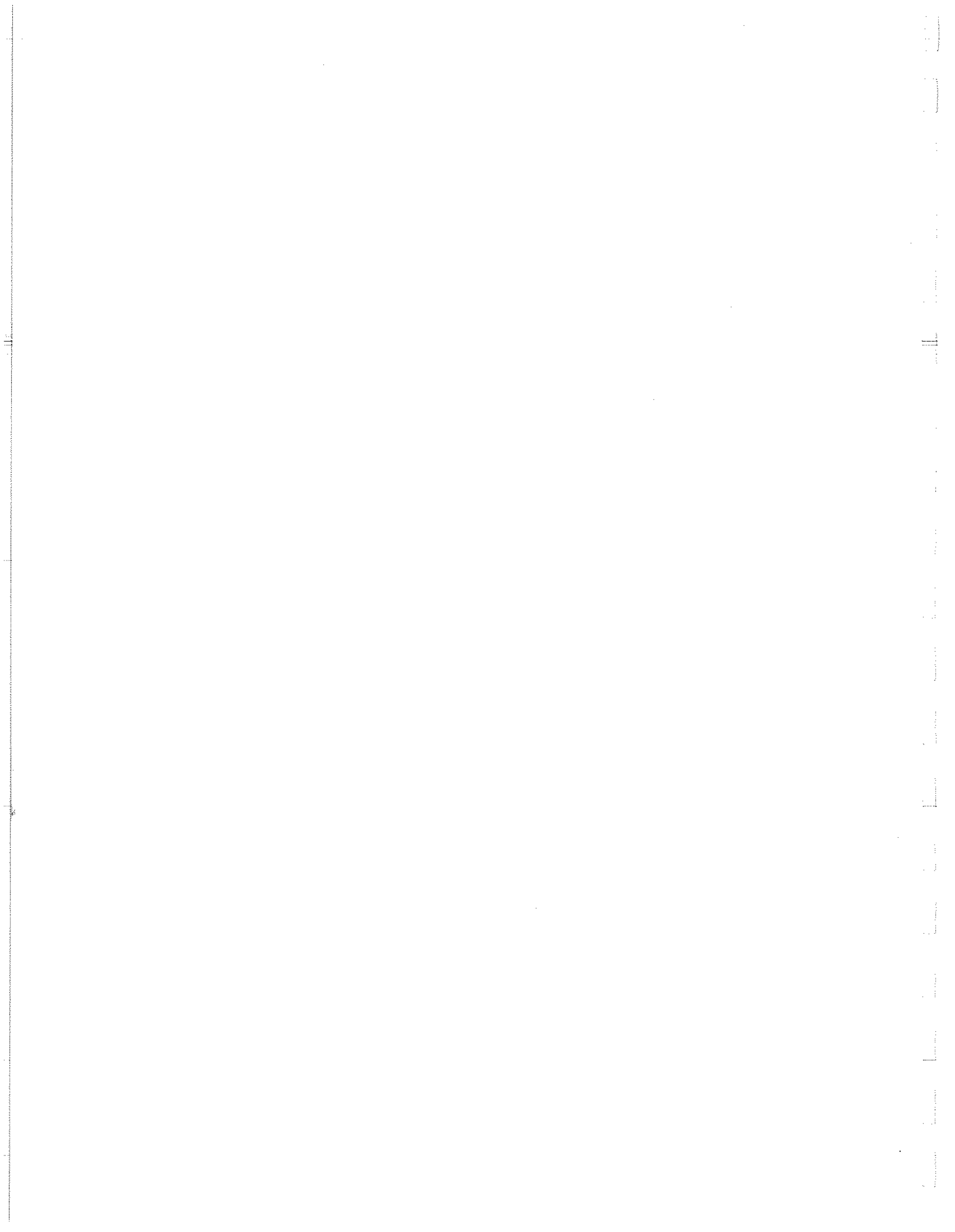
A fund established by administrative action to accumulate monies for the timely replacement of vehicles and other equipment which are recorded as general fixed assets of the governmental unit.

SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

PRAIRIE BRASS REVIEW FUND

A fund to account for the annual Prairie Brass Review drum and bugle corps competition which is supported by contributions from the City and other interested individuals and organizations.



SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

FLOOD RELIEF PROGRAM FUND

A fund supported by a temporary 0.5% increase in the utility tax, transfers from the utility tax fund and contributions from property owners. The monies are used to finance a \$5,000,000 five year flood relief program approved by the City Council.

HOTEL/MOTEL TAX FUND

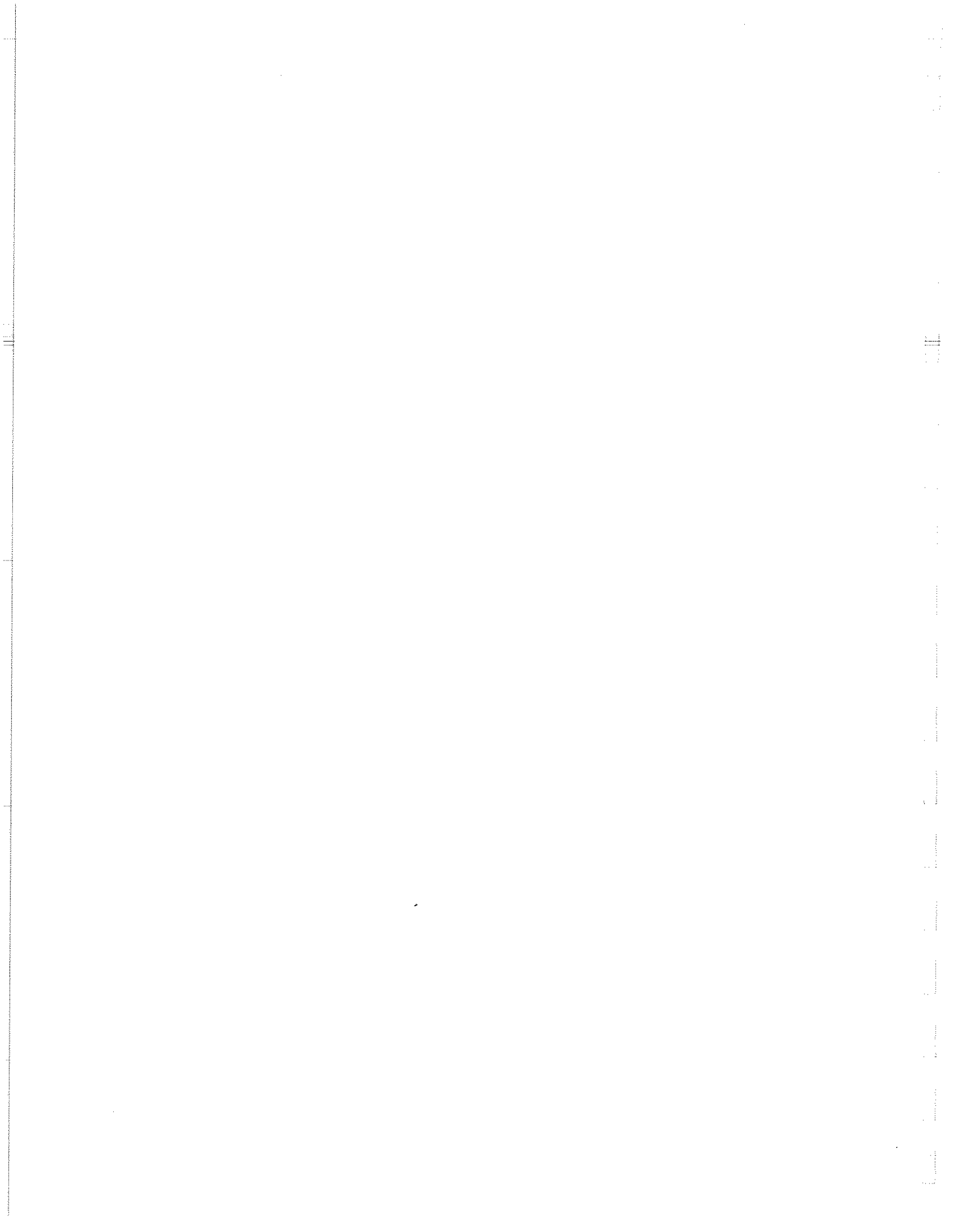
A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees, and other miscellaneous revenue to provide library services to the citizens of the City.



BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant will be used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY DIRECT MAIL GRANT

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant is to be used to develop a direct mail marketing pilot project.

BLOOMINGTON PUBLIC LIBRARY CELLULAR PHONE GRANT

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant is to be used to provide for direct communications between the library and the Bookmobile.

BLOOMINGTON PUBLIC LIBRARY PRESERVATION GRANT

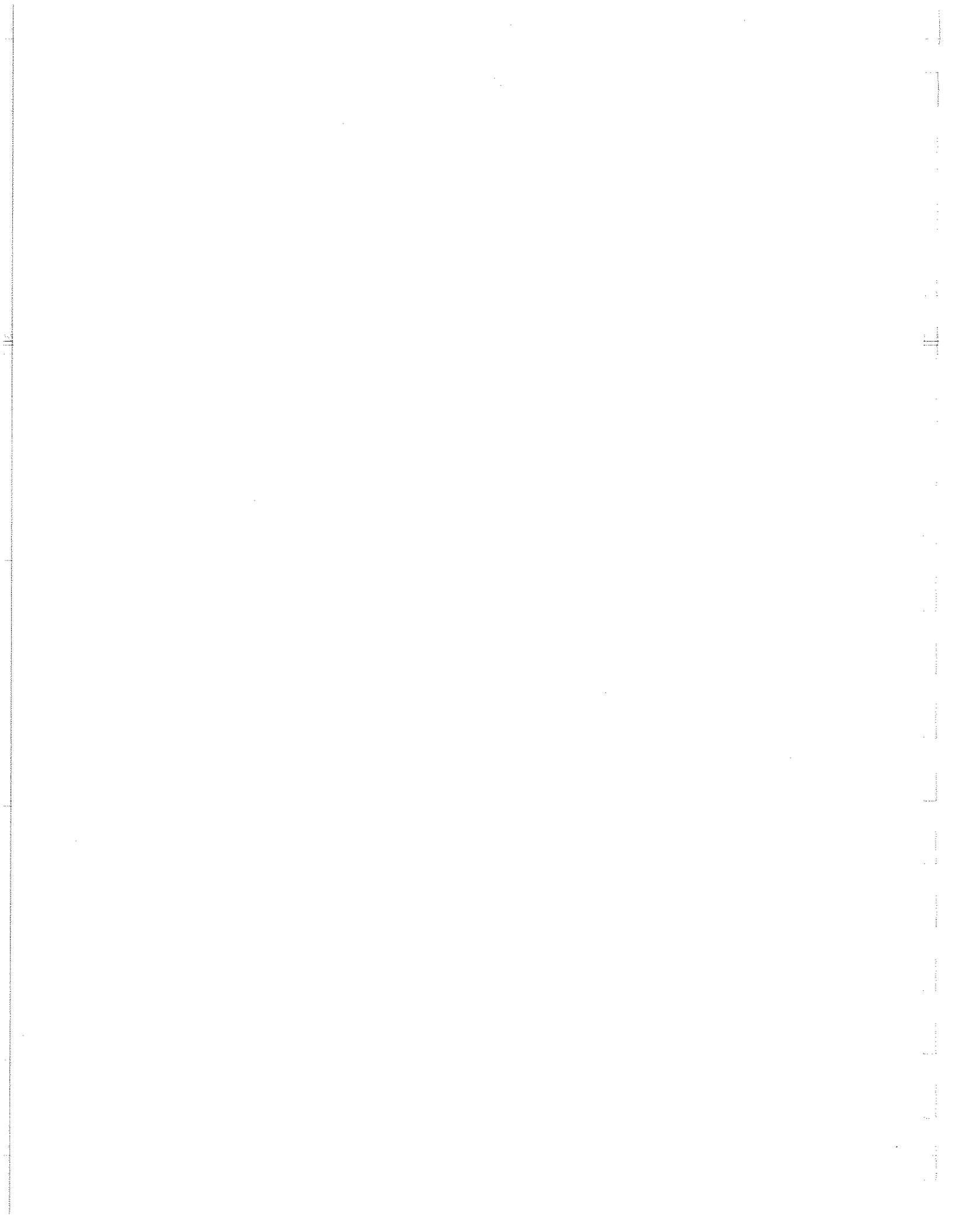
A fund established to account for a grant of Federal Funds administered by the State of Illinois. The grant is to be used to promote an awareness of local heritage.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established with revenue set aside each year for the replacement of equipment in future years based upon a period of time to depreciate equipment and ensure funds for their replacement.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State designated Enterprise Zone area.



FEDERAL REVENUE SHARING FUND

A fund established to properly account for the receipt of federal revenue sharing allotments and their expenditure in accordance with federal guidelines.

REHABILITATION ESCROW FUND

A fund to place community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet

April 30, 1989

with comparative totals for April 30, 1988

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Equipment Purchase and Replacement Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "6" Grant Fund
ASSETS									
Cash	\$ -	\$ 6,264	\$ 64,906	\$ 6,994	\$ 686,678	\$ 25,903	\$ 1,375	\$ 4,127	\$ 23,227
Investments	-	-	1,052,180	-	500,000	18,548	13,911	-	-
Receivables	-	-	-	-	-	-	-	-	-
Taxes - current levy	725,000	500,000	-	18,500	-	-	-	-	-
Accounts	-	-	61,199	-	-	-	-	-	-
Accrued interest	-	-	26,677	-	26,213	1,073	805	-	106
Due from other funds	-	-	52	-	4,348	-	-	-	-
TOTAL ASSETS	\$ 725,000	\$ 506,264	\$ 1,205,014	\$ 25,494	\$ 1,217,239	\$ 45,524	\$ 16,091	\$ 4,127	\$ 23,333
LIABILITIES AND FUND BALANCES									
Liabilities									
Cash overdrafts	\$ 162,995	\$ 801,421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	41,413	13,534	7,047	-	1,703	52	-	213	-
Due to other funds	-	-	2,629	-	-	-	-	-	-
Deferred revenue - taxes	725,000	500,000	-	18,500	-	-	-	-	-
Total liabilities	929,408	1,314,755	9,676	18,500	1,703	52	-	213	-
Fund balances									
Reserved for encumbrances	-	-	6,475	17,600	228,376	-	-	79	-
Unreserved - undesignated	(204,408)	(808,491)	1,188,863	(10,606)	987,160	45,472	16,091	3,835	23,333
Total fund balances	(204,408)	(808,491)	1,195,338	6,994	1,215,536	45,472	16,091	3,914	23,333
TOTAL LIABILITIES AND FUND BALANCES	\$ 725,000	\$ 506,264	\$ 1,205,014	\$ 25,494	\$ 1,217,239	\$ 45,524	\$ 16,091	\$ 4,127	\$ 23,333

--continued--

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1989
with comparative totals for April 30, 1988

Bloomington Public Library Funds

	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Direct Mail Grant Fund	Cellular Phone Grant Fund	Preservation Grant Fund	Equipment Replacement
ASSETS										
Cash	\$ 605,018	\$ 79,123	\$ 8,408	\$ 67,924	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ 30,462
Investments	2,211,883	942,485	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	962,761	-	-	-	-	-
Taxes - current levy	-	-	-	-	13,250	23,913	6,778	2,418	8,338	-
Accounts	100,000	-	-	-	326	-	-	-	-	-
Accrued interest	66,253	22,103	-	-	711	-	-	-	-	-
Due from other funds	124	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$2,983,278	\$1,043,711	\$8,408	\$67,924	\$ 977,573	\$ 23,913	\$6,778	\$2,418	\$8,338	\$30,462
LIABILITIES AND FUND BALANCES										
Liabilities										
Cash overdrafts	\$ -	\$ -	\$ -	\$ -	\$ 108,099	\$ 36,347	\$ 6,778	\$ 1,496	\$ 8,338	\$ -
Vouchers payable	11,220	2,684	8,408	6,575	133,808	308	-	25	-	-
Due to other funds	-	-	-	-	304	-	-	-	-	-
Deferred revenue - taxes	-	-	-	-	962,761	-	-	-	-	-
Total liabilities	11,220	2,684	8,408	6,575	1,204,972	36,655	6,778	1,521	8,338	-
Fund balances										
Reserved for encumbrances	43,000	879,015	-	300	239	-	-	-	-	-
Unreserved - undesignated	2,929,058	162,012	-	61,049	(227,638)	(12,742)	-	897	-	30,462
Total fund balances	2,972,058	1,041,027	-	61,349	(227,399)	(12,742)	-	897	-	30,462
TOTAL LIABILITIES AND FUND BALANCES	\$2,983,278	\$1,043,711	\$8,408	\$67,924	\$ 977,573	\$ 23,913	\$6,778	\$2,418	\$8,338	\$30,462

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1989
with comparative totals for April 30, 1988

	Enterprise Zone Fund	Revenue Sharing Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals	
							1989	1988
ASSETS								
Cash	\$248,529	\$ -	\$ 61,723	\$ 71,519	\$ -	\$ 7,539	\$ 2,000,244	\$ 815,344
Investments	-	-	-	125,000	171,638	-	5,035,645	5,250,007
Savings accounts - property rehabilitation programs	-	-	-	-	268,580	-	268,580	290,793
Receivables	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	2,206,261	2,299,323
Loans, net of allowance for uncollectibles	-	-	-	586,027	712,102	12,770	1,310,899	1,201,442
Accounts	-	-	-	863	3,597	-	215,896	108,514
Accrued interest	-	-	-	-	-	-	148,016	103,756
Due from other funds	-	-	-	-	-	-	5,235	1,114,435
Properties held for rehabilitation/development	-	-	-	-	53,444	129,758	183,202	339,200
TOTAL ASSETS	\$248,529	\$ -	\$ 61,723	\$783,409	\$1,209,361	\$150,067	\$11,373,978	\$11,522,814

	TOTAL LIABILITIES AND FUND BALANCES	
	1989	1988
LIABILITIES AND FUND BALANCES		
Liabilities		
Cash overdrafts	\$ -	\$ 2,549,909
Vouchers payable	-	58,071
Due to other funds	-	-
Deferred revenue - taxes	-	-
Total liabilities	\$ 1,154,164	\$ 2,299,323
Fund balances		
Reserved for encumbrances	-	4,907,303
Reserved for rehabilitation/ development programs	11,523	182,282
Reserved for debt service	138,544	1,997,475
Unreserved - undesignated	-	2,632
Total fund balances	150,067	4,433,122
TOTAL LIABILITIES AND FUND BALANCES	\$150,067	\$11,522,814

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Equipment Purchase and Replacement Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force '68" Grant Fund
REVENUES									
Taxes	\$1,071,751	\$ 724,150	\$ 844,254	\$18,979	-	\$ 4,933	-	\$ 34,916	\$ 49,448
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	1,381	1,662	72,888	37	55,397	1,412	1,103	-	956
Interest	-	5	61,377	-	-	37,087	24,190	14,171	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	1,073,132	725,817	978,519	19,016	55,397	43,432	25,293	49,087	50,404
EXPENDITURES									
Current									
General government	905,969	749,635	-	18,196	74,024	26,293	-	-	33,182
Public safety	-	-	-	-	125,314	-	-	-	-
Highways and streets	-	-	391,120	-	67,017	-	-	-	-
Sanitation	-	-	-	-	151,630	-	-	-	-
Culture and recreation	-	-	-	-	113,703	-	20,928	100,157	-
Community development	-	-	-	-	-	-	-	-	-
Total expenditures	905,969	749,635	391,120	18,196	531,688	26,293	20,928	100,157	33,182
Excess (deficiency) of revenues over expenditures	167,163	(23,818)	587,399	820	(476,291)	17,139	4,365	(51,070)	17,222
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	(225,000)	-	917,633	4,933	-	54,183	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(225,000)	-	917,633	4,933	-	54,183	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	167,163	(23,818)	362,399	820	441,342	22,072	4,365	3,113	17,222
FUND BALANCES AT BEGINNING OF YEAR	(371,571)	(784,673)	832,939	6,174	774,194	23,400	11,726	801	6,111
FUND BALANCES AT END OF YEAR	\$ (204,408)	\$ (808,491)	\$ 1,195,338	\$ 6,994	\$ 1,215,536	\$ 45,472	\$ 16,091	\$ 3,914	\$ 23,333

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

Bloomington Public Library Funds

	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Direct Mail Grant Fund	Cellular Phone Grant Fund	Preservation Grant Fund	Equipment Replacement Fund
REVENUES										
Taxes	\$ 1,630,878	\$ 407,518	\$ 101,804	\$ 189,265	\$ 985,893	\$ 26,169	\$ 31,050	\$ 4,143	\$ 14,363	\$ -
Intergovernmental Charges for services	-	137,000	-	56,887	63,398	-	-	-	-	-
Interest	162,515	37,447	-	6,687	22,222	-	-	-	-	-
Miscellaneous	-	-	-	701	2,238	-	-	-	-	-
Total revenues	1,793,393	581,965	101,804	196,653	1,130,638	26,169	31,050	4,143	14,363	-
EXPENDITURES										
Current										
General government	386,981	-	108,626	219,648	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-	-	-
Sanitation	-	441,350	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,134,248	38,911	31,050	3,246	14,363	16,426
Community development	-	-	-	-	-	-	-	-	-	-
Total expenditures	386,981	441,350	108,626	219,648	1,134,248	38,911	31,050	3,246	14,363	16,426
Excess (deficiency) of revenues over expenditures	1,406,412	140,615	(6,822)	(22,995)	(3,610)	(12,742)	-	897	-	(16,426)
OTHER FINANCING SOURCES (USES)										
Operating transfers in	(1,342,798)	-	-	-	(13,175)	-	-	-	-	13,175
Operating transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,342,798)	-	-	-	(13,175)	-	-	-	-	13,175
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	63,614	140,615	(6,822)	(22,995)	(16,785)	(12,742)	-	897	-	(3,251)
FUND BALANCES AT BEGINNING OF YEAR	2,908,444	900,412	6,822	84,344	(210,614)	-	-	-	-	33,713
FUND BALANCES AT END OF YEAR	\$ 2,972,058	\$ 1,041,027	\$ -	\$ 61,349	\$ (227,399)	\$ (12,742)	\$ -	\$ 897	\$ -	\$ 30,462

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	Enterprise Zone Fund	Revenue Sharing Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals
	1989	1989	1989	1989	1989	1989	1988
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$4,940,973
Intergovernmental	61,675	-	-	-	-	529,000	\$4,435,999
Charges for services	18,881	-	-	-	-	4,365	1,846,103
Interest	-	-	-	17,382	56,875	-	223,644
Miscellaneous	-	-	-	-	27,854	(72,144)	437,964
Total revenues	80,556	-	-	17,382	84,729	461,221	95,479
							7,544,163
							6,801,717
EXPENDITURES							
Current							
General government	2,464	-	-	-	-	-	2,525,018
Public safety	-	-	-	-	-	-	125,314
Highways and streets	-	-	-	-	-	-	458,137
Sanitation	-	-	-	-	-	-	592,980
Culture and recreation	-	-	7,799	7,469	-	-	1,473,032
Community development	-	-	-	-	-	481,018	604,385
Total expenditures	2,464	-	7,799	7,469	108,099	481,018	5,778,866
Excess (deficiency) of revenues over expenditures	78,092	-	(7,799)	9,913	(23,370)	(19,797)	1,765,297
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	3,542	78,803	-	1,072,269
Operating transfers out	-	-	-	(91)	(1,465)	(87,950)	(1,706,243)
Total other financing sources (uses)	-	-	-	3,451	77,338	(87,950)	(684,492)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	78,092	-	(7,799)	13,364	53,968	(107,474)	1,167,087
FUND BALANCES AT BEGINNING OF YEAR	170,437	-	69,522	770,045	1,125,471	257,814	6,615,511
FUND BALANCES AT END OF YEAR	\$248,529	\$ -	\$ 61,723	\$783,409	\$1,179,439	\$ 150,067	\$7,782,598

CITY OF BLOOMINGTON, ILLINOIS
Illinois Municipal Retirement Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Receivables		
Taxes - current levy	\$ 725,000	\$ 700,000
TOTAL ASSETS	<u><u>\$ 725,000</u></u>	<u><u>\$ 700,000</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ 162,995	\$ 371,571
Vouchers payable	41,413	-
Deferred revenue - taxes	725,000	700,000
Total liabilities	<u>929,408</u>	<u>1,071,571</u>
Fund balance		
Unreserved - undesignated	<u>(204,408)</u>	<u>(371,571)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 725,000</u></u>	<u><u>\$ 700,000</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$1,071,751	\$ -	\$1,071,751	\$1,090,000	\$ (18,249)	\$ 824,800
Interest	1,381	-	1,381	-	1,381	1,067
Total revenues	1,073,132	-	1,073,132	1,090,000	(16,868)	825,867
EXPENDITURES						
General government	905,969	-	905,969	725,000	(180,969)	801,464
City contribution to IMRF						
Excess (deficiency) of revenues over expenditures	167,163	-	167,163	365,000	(197,837)	24,403
FUND BALANCE AT BEGINNING OF YEAR	(371,571)	-	(371,571)	(371,571)	-	(395,974)
FUND BALANCE AT END OF YEAR	\$ (204,408)	\$ -	\$ (204,408)	\$ (6,571)	\$ (197,837)	\$ (371,571)

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	1989	1988
	<hr/>	<hr/>
Cash	\$ 6,264	\$ 6,068
Receivables		
Taxes - current levy	500,000	725,000
	<hr/>	<hr/>
TOTAL ASSETS	\$ 506,264	\$ 731,068
	<hr/> <hr/>	<hr/> <hr/>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ 801,421	\$ 775,602
Vouchers payable	13,334	15,139
Deferred revenue - taxes	500,000	725,000
	<hr/>	<hr/>
Total liabilities	1,314,755	1,515,741
Fund balance		
Reserved for encumbrances	-	750
Unreserved - undesignated	(808,491)	(785,423)
	<hr/>	<hr/>
Total fund balance	(808,491)	(784,673)
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 506,264	\$ 731,068
	<hr/> <hr/>	<hr/> <hr/>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 724,150	\$ -	\$ 724,150	\$ 725,000	\$ (850)	\$ 723,675
Interest	1,662	-	1,662	300	1,362	1,366
Miscellaneous						
Workmen's compensation rebate	5	-	5	-	5	13,346
Total revenues	725,817	-	725,817	725,300	517	738,387
EXPENDITURES						
General government						
Workmen's compensation insurance	90,839	-	90,839	75,000	(15,839)	117,668
Liability insurance premium	324,266	-	324,266	325,000	734	275,788
Judgments	78,360	(750)	77,610	80,000	2,390	44,224
Workmen's compensation claims	143,326	-	143,326	120,000	(23,326)	166,184
General liability claims	92,627	-	92,627	-	(92,627)	13,999
Other contractual	-	-	-	85,000	85,000	46
Unemployment compensation	20,165	-	20,165	30,000	9,835	24,544
Bank charges	52	-	52	-	(52)	27
Total expenditures	749,635	(750)	748,885	715,000	(33,885)	642,480
Excess (deficiency) of revenues over expenditures	(23,818)	750	(23,068)	10,300	(33,368)	95,907
FUND BALANCE AT BEGINNING OF YEAR	(784,673)	-	(784,673)	(784,673)	-	(881,330)
FUND BALANCE AT END OF YEAR	\$(808,491)	\$ 750	\$(807,741)	\$(774,373)	\$(33,368)	\$(785,423)

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	1989	1988
Cash	\$ 64,906	\$ 71,961
Investments	1,052,180	674,481
Receivables		
Other funds	52	-
Accounts - IDOT	61,199	69,594
Accrued interest	26,677	16,903
TOTAL ASSETS	\$1,205,014	\$832,939

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 7,047	\$ -
Due other funds	2,629	-
Total liabilities	9,676	-
Fund balances		
Reserved for encumbrances	6,475	71,500
Unreserved - undesignated	1,188,863	761,439
Total fund balances	1,195,338	832,939
TOTAL LIABILITIES AND FUND BALANCES	\$1,205,014	\$832,939

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
State of Illinois	\$ 844,254	\$ -	\$ 844,254	\$ 750,000	\$ 94,254	\$ 756,292
State sharing	-	-	-	330,000	(330,000)	-
F.A.U.	-	-	-	900,000	(900,000)	-
Interest	72,888	-	72,888	15,141	57,747	44,980
Miscellaneous	61,377	-	61,377	700,000	(638,623)	14,500
Total revenues	978,519	-	978,519	2,695,141	(1,716,622)	815,772
EXPENDITURES						
Highways and streets						
Contractual services	52	-	52	-	(52)	20
Construction and improvements	391,068	(65,025)	326,043	2,800,000	2,473,957	445,603
Total expenditures	391,120	(65,025)	326,095	2,800,000	2,473,905	445,623
Excess (deficiency) of revenues over expenditures	587,399	65,025	652,424	(104,859)	757,283	370,149
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(225,000)	-	(225,000)	(225,000)	-	(225,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	362,399	65,025	427,424	(329,859)	727,283	145,149
FUND BALANCES AT BEGINNING OF YEAR	832,939	(71,500)	761,439	761,439	-	616,290
FUND BALANCES AT END OF YEAR	\$1,195,338	\$ (6,475)	\$1,188,863	\$ 431,580	\$ 757,283	\$ 761,439

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 6,994	\$ 6,174
Receivables		
Taxes - current levy	18,500	18,500
TOTAL ASSETS	<u>\$ 25,494</u>	<u>\$ 24,674</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Deferred revenue - taxes	\$ 18,500	\$ 18,500
Fund balances		
Reserved for encumbrances	17,600	18,100
Unreserved - undesignated	(10,606)	(11,926)
Total fund balances	<u>6,994</u>	<u>6,174</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 25,494</u>	<u>\$ 24,674</u>

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$18,979	\$ -	\$ 19,979	\$ 18,500	\$ 479	\$ 18,206
Interest	37	-	37	-	37	31
Total revenues	19,016	-	19,016	18,500	516	18,237
EXPENDITURES						
General government	18,196	(500)	17,696	18,500	804	20,652
Professional services						
Excess (deficiency) of revenues over expenditures	820	500	1,320	-	1,320	(2,415)
FUND BALANCES AT BEGINNING OF YEAR	6,174	(18,100)	(11,926)	(11,926)	-	(9,511)
FUND BALANCES AT END OF YEAR	\$ 6,994	\$ (17,600)	\$ (10,606)	\$ (11,926)	\$ 1,320	\$ (11,926)

CITY OF BLOOMINGTON, ILLINOIS
Equipment Purchase and Replacement Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 686,678	\$ -
Investments	500,000	800,000
Receivables		
Other funds	4,348	-
Accrued interest	26,213	8,861
TOTAL ASSETS	<u><u>\$1,217,239</u></u>	<u><u>\$808,861</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdrafts	\$ -	\$ 29,402
Vouchers payable	1,703	5,265
Total liabilities	<u>1,703</u>	<u>34,667</u>
Fund balances		
Reserved for encumbrances	228,376	28,540
Unreserved - undesignated	987,160	745,654
Total fund balances	<u>1,215,536</u>	<u>774,194</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$1,217,239</u></u>	<u><u>\$808,861</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 55,397	\$ -	\$ 55,397	\$ 50,000	\$ 5,397	\$ 36,910
EXPENDITURES						
General government						
Capital outlay	74,024	(2,599)	71,425	69,730	(1,695)	342,050
Loan retirement	-	-	-	-	-	8,923
Interest	-	-	-	-	-	197
Public safety						
Capital outlay	125,314	47,878	173,192	189,400	16,208	180,006
Highways and streets						
Capital outlay	67,017	77,731	144,748	189,900	45,152	38,869
Sanitation						
Capital outlay	151,630	76,778	228,408	191,250	(37,158)	67,720
Culture and recreation						
Capital outlay	113,703	48	113,751	129,900	16,149	79,932
Total expenditures	531,688	199,836	731,524	770,180	38,656	717,697
Excess (deficiency) of revenues over expenditures	(476,291)	(199,836)	(676,127)	(720,180)	44,053	(680,787)
OTHER FINANCING SOURCES						
Operating transfers in	917,633	-	917,633	901,861	15,772	806,904
Excess (deficiency) of revenue and other financing sources over expenditures	441,342	(199,836)	241,506	181,681	59,825	126,117
FUND BALANCES AT BEGINNING OF YEAR	774,194	(28,539)	745,655	745,655	-	619,538
FUND BALANCES AT END OF YEAR	\$1,215,536	\$(228,375)	\$ 987,161	\$ 927,336	\$59,825	\$ 745,655

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 25,903	\$ 7,522
Investments	18,548	15,937
Receivables		
Accrued interest	1,073	724
TOTAL ASSETS	<u>\$ 45,524</u>	<u>\$ 24,183</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 52	\$ 783
Fund balances		
Unreserved - undesignated	45,472	23,400
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 45,524</u>	<u>\$ 24,183</u>

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 4,933	-	\$ 4,933	\$ 4,933	\$ -	\$ 8,456
Town of Normal	1,412	-	1,412	-	1,412	935
Interest						
Miscellaneous	7,265	-	7,265	3,289	3,976	12,061
Donations	29,768	-	29,768	38,900	(9,132)	33,887
Reimbursements	54	-	54	-	54	231
Miscellaneous						
Total revenues	43,432	-	43,432	47,122	(3,690)	55,570
EXPENDITURES						
General government						
Contractual services	24,993	-	24,993	49,970	24,977	49,392
Commodities	1,300	-	1,300	2,085	785	2,136
Total expenditures	26,293	-	26,293	52,055	25,762	51,528
Excess (deficiency) of revenues over expenditures	17,139	-	17,139	(4,933)	22,072	4,042
OTHER FINANCING SOURCES						
Operating transfers in	4,933	-	4,933	4,933	-	8,456
Excess (deficiency) of revenues and other financing sources over expenditures	22,072	-	22,072	-	22,072	12,498
FUND BALANCES AT BEGINNING OF YEAR	23,400	-	23,400	23,400	-	10,902
FUND BALANCES AT END OF YEAR	\$45,472	\$ -	\$ 45,472	\$23,400	\$22,072	\$ 23,400

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 1,375	\$ -
Investments	13,911	14,063
Receivables		
Accrued interest	805	639
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 16,091</u>	<u>\$ 14,702</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ -	\$ 2,976
Fund balance		
Unreserved - undesignated	16,091	11,726
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 16,091</u>	<u>\$ 14,702</u>

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 1,103	-	\$ 1,103	\$ 950	\$ 153	\$ 814
Miscellaneous - donations	24,190	-	24,190	25,000	(810)	17,905
Total revenues	25,293	-	25,293	25,950	(657)	18,719
EXPENDITURES						
Culture and recreation	20,928	-	20,928	21,000	72	17,423
Contractual services	-	-	-	-	-	57
Commodities	-	-	-	-	-	-
Total expenditures	20,928	-	20,928	21,000	72	17,480
Excess of revenues over expenditures	4,365	-	4,365	4,950	(585)	1,239
FUND BALANCE AT BEGINNING OF YEAR	11,726	-	11,726	11,726	-	10,487
FUND BALANCE AT END OF YEAR	\$16,091	\$ -	\$ 16,091	\$16,676	\$ (585)	\$ 11,726

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$4,127	\$1,190
TOTAL ASSETS	<u>\$4,127</u>	<u>\$1,190</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 213	\$ 389
Fund balances		
Reserved for encumbrances	79	49
Unreserved - undesignated	3,835	752
Total fund balances	<u>3,914</u>	<u>801</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$4,127</u>	<u>\$1,190</u>

CITY OF BLOOMINGTON, ILLINOIS

Special Olympics and Recreation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 34,916	\$ -	\$ 34,916	\$ 34,915	\$ 1	\$ 24,203
Town of Normal						1,241
Interest						
Miscellaneous	14,171	-	14,171	18,584	(4,413)	13,291
S.O.A.R. donations and fees	49,087	-	49,087	53,499	(4,412)	38,735
Total revenues						
	88,903	-	88,903	89,654	751	82,748
EXPENDITURES						
Culture and recreation	7,564	(78)	7,486	12,748	5,262	10,335
Salaries	3,690	(98)	3,592	5,480	1,888	4,754
Contractual services						
Commodities	100,157	(176)	99,981	107,882	7,901	97,837
Total expenditures						
	(51,070)	176	(50,894)	(54,383)	3,489	(59,102)
Excess (deficiency) of revenues over expenditures						
	54,183	-	54,183	54,183	-	45,851
OTHER FINANCING SOURCES						
Operating transfers in						
	3,113	176	3,289	(200)	3,489	(13,251)
Excess (deficiency) of revenues and other financing sources over operating transfers in						
	801	(49)	752	752	-	14,003
FUND BALANCE AT BEGINNING OF YEAR						
	\$ 3,914	\$ 127	\$ 4,041	\$ 552	\$ 3,489	\$ 752
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$23,227	\$6,111
Receivables		
Accrued interest	106	-
TOTAL ASSETS	<u><u>\$23,333</u></u>	<u><u>\$6,111</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Unreserved - undesignated	\$23,333	\$6,111
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$23,333</u></u>	<u><u>\$6,111</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Matching funds - fines	\$ 16,761	-	\$ 16,761	\$ 16,343	\$ 418	\$ 6,147
Federal grant	32,687	-	32,687	49,030	(16,343)	-
Interest	956	-	956	-	956	-
Total revenues	50,404	-	50,404	65,373	(14,969)	6,147
EXPENDITURES						
General government						
Contractual services	16,616	-	16,616	-	(16,616)	36
Commodities	3,593	-	3,593	-	(3,593)	-
Capital outlay	12,973	-	12,973	65,373	52,400	-
Total expenditures	33,182	-	33,182	65,373	32,191	36
Excess of revenues over expenditures	17,222	-	17,222	-	17,222	6,111
FUND BALANCE AT BEGINNING OF YEAR	6,111	-	6,111	6,111	-	-
FUND BALANCE AT END OF YEAR	\$ 23,333	-	\$ 23,333	\$ 6,111	\$ 17,222	\$ 6,111

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 605,018	\$ -
Investments	2,211,883	2,782,080
Receivables		
Accounts	100,000	-
Accrued interest	66,253	49,309
Due from other funds	124	1,114,435
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$2,983,278</u>	<u>\$3,945,824</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdraft	\$ -	\$1,032,255
Vouchers payable	11,220	5,125
	<u> </u>	<u> </u>
Total liabilities	11,220	1,037,380
Fund balances		
Reserved for encumbrances	43,000	-
Unreserved - undesignated	2,929,058	2,908,444
	<u> </u>	<u> </u>
Total fund balances	2,972,058	2,908,444
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$2,983,278</u>	<u>\$3,945,824</u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes						
General Telephone	\$ 247,391	-	\$ 247,391	\$ 445,000	\$ (197,609)	\$ 253,229
Illinois Power	693,626	-	693,626	610,000	83,626	676,099
Northern Illinois Gas	319,533	-	319,533	310,000	9,533	261,444
Telecable	104,659	-	104,659	81,000	23,659	90,929
Water	67,080	-	67,080	65,376	1,704	58,148
Corn Belt Electric	55,148	-	55,148	42,000	13,148	47,048
Western Union	86	-	86	510	(424)	152
T.S. Communications	12,406	-	12,406	11,000	1,406	9,368
MCI	22,092	-	22,092	4,000	18,092	9,318
Teleconnect	10,015	-	10,015	500	9,515	6,984
U.S. Sprint	8,985	-	8,985	500	8,485	-
A.T. & T.	88,847	-	88,847	11,000	77,847	94,242
Ameritech	1,010	-	1,010	-	1,010	-
Interest	162,515	-	162,515	170,000	(7,485)	175,013
Total revenues	1,793,393	-	1,793,393	1,750,886	42,507	1,681,974
EXPENDITURES						
General government						
Bus subsidies	80,701	-	80,701	150,300	69,599	69,884
Operation Recycle	(5,125)	-	(5,125)	-	5,125	10,825
Other contractual	19,128	-	19,128	-	(19,128)	9,500
Land and permanent improvements	292,277	-	292,277	-	(292,277)	-
Total expenditures	386,981	-	386,981	150,300	(236,681)	90,209
Excess (deficiency) of revenues over expenditures	1,406,412	-	1,406,412	1,600,586	(194,174)	1,591,765
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(1,342,798)	-	(1,342,798)	(2,101,413)	758,615	(1,267,317)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	63,614	-	63,614	(500,827)	564,441	324,448
FUND BALANCES AT BEGINNING OF YEAR	2,908,444	-	2,908,444	2,908,444	-	2,583,996
FUND BALANCES AT END OF YEAR	\$ 2,972,058	\$ -	\$ 2,972,058	\$ 2,407,617	\$ 564,441	\$ 2,908,444

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Balance Sheets

April 30, 1989 and 1988

	ASSETS	
	<u>1989</u>	<u>1988</u>
Cash	\$ 79,123	\$303,651
Investments	942,485	585,781
Receivables		
Accrued interest	22,103	20,361
TOTAL ASSETS	<u><u>\$1,043,711</u></u>	<u><u>\$909,793</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 2,684	\$ 9,381
Fund balances		
Reserved for encumbrances	879,015	60,165
Unreserved - undesignated	162,012	840,247
Total fund balances	<u>1,041,027</u>	<u>900,412</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$1,043,711</u></u>	<u><u>\$909,793</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes						
General Telephone	\$ 61,848	-	\$ 61,848	\$ 110,250	\$ (48,402)	\$ 63,559
Illinois Power	173,386	-	173,386	179,437	(6,051)	169,471
Northern Illinois Gas	79,883	-	79,883	86,000	(6,117)	65,361
Telecable	26,165	-	26,165	21,000	5,165	22,723
Water	16,593	-	16,593	13,023	3,570	14,537
Corn Belt Electric	13,787	-	13,787	11,000	2,787	11,762
Western Union	21	-	21	120	(99)	38
T.S. Communications	3,101	-	3,101	2,600	501	2,342
MCI	5,523	-	5,523	1,000	4,523	2,330
Teleconnect	2,504	-	2,504	112	2,392	1,746
U.S. Sprint	2,246	-	2,246	112	2,134	-
A.T. & T.	22,212	-	22,212	2,500	19,712	23,560
Ameritech	249	-	249	-	249	-
Charges for services	137,000	-	137,000	412,000	(275,000)	9,388
Interest	37,447	-	37,447	30,000	7,447	40,859
Total revenues	581,965	-	581,965	869,154	(287,189)	427,676
EXPENDITURES						
Sanitation						
Contractual services	441,350	818,850	1,260,200	32,414	32,414	12,163
Land and permanent improvements				1,490,000	229,800	289,582
Total expenditures	441,350	818,850	1,260,200	1,522,414	262,214	301,745
Excess (deficiency) of revenues over expenditures	140,615	(818,850)	(678,235)	(653,260)	(24,975)	125,931
FUND BALANCES AT BEGINNING OF YEAR	900,412	36,198	936,610	936,610	-	810,679
FUND BALANCES AT END OF YEAR	\$1,041,027	\$(782,652)	\$ 258,375	\$ 283,350	\$ (24,975)	\$936,610

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$8,408	\$6,822
TOTAL ASSETS	<u>\$8,408</u>	<u>\$6,822</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$8,408	\$ -
Fund balance		
Unreserved - undesignated	-	6,822
TOTAL LIABILITIES AND FUND BALANCE	<u>\$8,408</u>	<u>\$6,822</u>

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$101,804	\$ -	\$101,804	\$100,910	\$ 894	\$ 82,927
EXPENDITURES						
General government	108,626	-	108,626	100,910	(7,716)	76,105
Transfer to local Tourism Bureau	(6,822)	-	(6,822)	-	(6,822)	6,822
Excess of revenues over expenditures	6,822	-	6,822	6,822	-	-
FUND BALANCE AT BEGINNING OF YEAR						
	\$ -	\$ -	\$ -	\$ 6,822	\$(6,822)	\$ 6,822
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Elections Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$67,924	\$82,820
Receivables Accounts	-	3,300
TOTAL ASSETS	<u><u>\$67,924</u></u>	<u><u>\$86,120</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 6,575	\$ 1,776
Fund balances		
Reserved for encumbrances	300	300
Unreserved - undesignated	61,049	84,044
Total fund balances	<u>61,349</u>	<u>84,344</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$67,924</u></u>	<u><u>\$86,120</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Election commission reimbursement	\$184,543	\$ -	\$184,543	\$184,000	\$ 543	\$170,653
State voter registration reimbursement	1,650	-	1,650	2,200	(550)	1,080
Constitutional amendment reimbursement	3,072	-	3,072	2,300	772	-
Interest	6,687	-	6,687	5,125	1,562	6,973
Miscellaneous	701	-	701	200	501	1,973
Total revenues	196,653	-	196,653	193,825	2,828	180,679
EXPENDITURES						
General government						
Salaries	19,645	-	19,645	20,000	355	7,017
Contractual services	57,467	-	57,467	51,630	(5,837)	52,427
Commodities	41,563	-	41,563	20,900	(20,663)	37,404
Capital outlay	973	-	973	1,400	427	13,135
Transfers to County of McLean	100,000	-	100,000	100,000	-	75,000
Total expenditures	219,648	-	219,648	193,930	(25,718)	184,983
Excess (deficiency) of revenues over expenditures	(22,995)	-	(22,995)	(105)	(22,890)	(4,304)
FUND BALANCES AT BEGINNING OF YEAR	84,344	(300)	84,044	84,044	-	88,348
FUND BALANCES AT END OF YEAR	\$ 61,349	\$(300)	\$ 61,049	\$ 83,939	\$(22,890)	\$ 84,044

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 525	\$ 525
Investments	-	95,000
Receivables		
Taxes - current levy	962,761	855,823
Accounts	13,250	13,250
Other funds	711	-
Accrued interest	326	1,174
	<u>\$ 977,573</u>	<u>\$ 965,772</u>
TOTAL ASSETS		

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdraft	\$ 108,099	\$ 304,115
Vouchers payable	133,808	16,448
Due other funds	304	-
Deferred revenue - taxes	962,761	855,823
	<u>1,204,972</u>	<u>1,176,386</u>
Total liabilities		
Fund balance		
Unreserved		
Reserved for encumbrances	239	-
Undesignated	(227,638)	(210,614)
	<u>(227,399)</u>	<u>(210,614)</u>
Total fund balances		
	<u>\$ 977,573</u>	<u>\$ 965,772</u>
TOTAL LIABILITIES AND FUND BALANCES		

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
 with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 985,893	\$ -	\$ 985,893	\$1,039,741	\$(53,848)	\$ 902,001
Intergovernmental						
State grants	48,483	-	48,483	44,000	4,483	43,893
Federal grants	8,404	-	8,404	-	8,404	17,809
Charges for services						
Copies	11,523	-	11,523	10,000	1,523	10,382
Rentals and fees	51,875	-	51,875	34,500	17,375	42,834
Interest	22,222	-	22,222	35,000	(12,778)	24,752
Miscellaneous						
Donations	2,238	-	2,238	1,000	1,238	8,048
Sale of property	-	-	-	100	(100)	41
Total revenues	1,130,638	-	1,130,638	1,164,341	(33,703)	1,049,760
EXPENDITURES						
Culture and recreation						
Salaries	584,883	-	584,883	609,237	24,354	539,915
Contractual services	226,354	239	226,593	193,546	(33,047)	255,100
Commodities	232,333	-	232,333	229,200	(3,133)	170,478
Capital outlay	265	-	265	-	(265)	22,300
City contribution to IMRF	90,413	-	90,413	91,336	923	82,990
Total expenditures	1,134,248	239	1,134,487	1,123,319	(11,168)	1,070,783
Excess (deficiency) of revenues over expenditures	(3,610)	(239)	(3,849)	41,022	(44,871)	(21,023)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(13,175)	-	(13,175)	(41,022)	27,847	(40,065)
Operating transfers out						
Total other financing sources (uses)	(13,175)	-	(13,175)	(41,022)	27,847	(40,065)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(16,785)	(239)	(17,024)	-	(17,024)	(61,088)
FUND BALANCES AT BEGINNING OF YEAR	(210,614)	-	(210,614)	(210,614)	-	(149,526)
FUND BALANCES AT END OF YEAR	\$ (227,399)	\$(239)	\$(227,638)	\$ (210,614)	\$(17,024)	\$ (210,614)

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Balance Sheets

April 30, 1989 and 1988

	ASSETS	1989	1988
Receivables			
Accounts		\$ 23,913	\$17,704
TOTAL ASSETS		<u>\$ 23,913</u>	<u>\$17,704</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Cash overdraft		\$ 36,347	\$ 16,249
Vouchers payable		308	1,455
Total liabilities		<u>36,655</u>	<u>17,704</u>
Fund balance			
Unreserved - undesignated		<u>(12,742)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 23,913</u>	<u>\$ 17,704</u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 26,169	\$ -	\$ 26,169	\$ -	\$ 26,169	\$ 50,540
Federal grant						
EXPENDITURES						
Culture and recreation	15,445	-	15,445	-	(15,445)	11,135
Salaries	6,220	-	6,220	-	(6,220)	6,109
Contractual services	15,521	-	15,521	-	(15,521)	31,282
Commodities	1,725	-	1,725	-	(1,725)	2,014
City contribution to IMRF						
Total expenditures	38,911	-	38,911	-	(38,911)	50,540
Excess (deficiency) of revenues over expenditures	(12,742)	-	(12,742)	-	(12,742)	-
OTHER FINANCING SOURCES (USES)						
Operating transfers out	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(12,742)	-	(12,742)	-	(12,742)	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$(12,742)	\$ -	\$(12,742)	\$ -	\$(12,742)	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Direct Mail Grant Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Receivables		
Accounts	\$6,778	\$ -
TOTAL ASSETS	<u>\$6,778</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$6,778	\$ -
TOTAL LIABILITES AND FUND BALANCE	<u>\$6,778</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Direct Mail Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental Federal grant	\$31,050	-	\$ 31,050	\$ -	\$ 31,050	\$ -
EXPENDITURES						
Culture and recreation	4,034	-	4,034	-	(4,034)	-
Contractual services	6,016	-	6,016	-	(6,016)	-
Commodities	21,000	-	21,000	-	(21,000)	-
Capital outlay						
Total expenditures	31,050	-	31,050	-	(31,050)	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Cellular Phone Grant Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Receivables		
Accounts	\$2,418	\$ -
TOTAL ASSETS	<u>\$2,418</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$1,496	\$ -
Vouchers payable	25	-
Total liabilities	<u>1,521</u>	<u>-</u>
Fund balance		
Unreserved - undesignated	897	-
TOTAL LIABILITIES AND FUND BALANCE	<u>\$2,418</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Cellular Phone Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$4,143	-	\$ 4,143	\$ -	\$ 4,143	\$ -
Federal grant						
EXPENDITURES						
Culture and recreation	630	-	630	-	(630)	-
Contractual services	153	-	153	-	(153)	-
Commodities	2,463	-	2,463	-	(2,463)	-
Capital outlay						
Total expenditures	3,246	-	3,246	-	(3,246)	-
Excess (deficiency) of revenues over expenditures	897	-	897	-	897	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$ 897	\$ -	\$ 897	\$ -	\$ 897	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Library Preservation Grant Fund
Balance Sheets
April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Receivables		
Accounts	\$8,338	\$ -
TOTAL ASSETS	<u>\$8,338</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$8,338	\$ -
TOTAL LIABILITES AND FUND BALANCE	<u>\$8,338</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS
 Library Preservation Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
 with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental Federal grant	\$14,363	-	\$14,363	\$-	\$14,363	\$-
EXPENDITURES						
Culture and recreation	14,138	-	14,138	-	(14,138)	-
Contractual services	225	-	225	-	(225)	-
Commodities						
Total expenditures	14,363	-	14,363	-	(14,363)	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$-	\$-	\$-	\$-	\$-	\$-

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$30,462	\$33,713
TOTAL ASSETS	<u>\$30,462</u>	<u>\$33,713</u>

LIABILITIES AND FUND BALANCES

Fund balance		
Reserved for debt service	\$ -	\$ 2,632
Unreserved - undesignated	30,462	31,081
TOTAL LIABILITIES AND FUND BALANCES	<u>\$30,462</u>	<u>\$33,713</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES						
Culture and recreation	13,725	-	13,725	-	(13,725)	13,700
Capital outlay	2,632	-	2,632	2,430	(202)	3,692
Loan retirement	69	-	69	1,020	951	348
Interest expense						
Total expenditures	16,426	-	16,426	3,450	(12,976)	17,740
Excess (deficiency) of revenues over expenditures	(16,426)	-	(16,426)	(3,450)	(12,976)	(17,740)
OTHER FINANCING SOURCES						
Operating transfers in	13,175	-	13,175	13,162	13	15,065
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,251)	-	(3,251)	9,712	(12,963)	(2,675)
FUND BALANCES AT BEGINNING OF YEAR	33,713	-	33,713	33,713	-	36,388
FUND BALANCES AT END OF YEAR	\$ 30,462	\$ -	\$ 30,462	\$ 43,425	\$ (12,963)	\$ 33,713

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$248,529	\$165,771
Receivables Accounts	-	4,666
TOTAL ASSETS	<u><u>\$248,529</u></u>	<u><u>\$170,437</u></u>

LIABILITIES AND FUND BALANCE

Fund balance Unreserved - undesignated	<u>\$248,529</u>	<u>\$170,437</u>
TOTAL LIABILITES AND FUND BALANCE	<u><u>\$248,529</u></u>	<u><u>\$170,437</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 61,675	-	\$ 61,675	\$ 66,187	\$(4,512)	\$ 98,681
Town of Normal	18,881	-	18,881	17,703	1,178	392
Charges for services						
Total revenues	80,556	-	80,556	83,890	(3,334)	99,073
EXPENDITURES						
General government						
Contractual services	2,464	-	2,464	2,500	36	143
Transfer to Town of Normal						11,708
Total expenditures	2,464	-	2,464	2,500	36	11,851
Excess of revenues over expenditures	78,092	-	78,092	81,390	(3,298)	87,222
FUND BALANCE AT BEGINNING OF YEAR	170,437	-	170,437	170,437	-	83,215
FUND BALANCE AT END OF YEAR	\$248,529	\$-	\$248,529	\$251,827	\$(3,298)	\$170,437

CITY OF BLOOMINGTON, ILLINOIS

Revenue Sharing Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ -	\$ -

LIABILITIES AND FUND BALANCE

Fund balances		
Unreserved - undesignated	<u>\$ -</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Revenue Sharing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	801
EXPENDITURES						
General government	-	-	-	-	-	67
Contractual services	-	-	-	-	-	-
Highways and Streets	-	-	-	-	-	(79,481)
Land and permanent improvements	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	(1,517)
Land and permanent improvements	-	-	-	-	-	(80,931)
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	81,732
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	(81,732)
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheets

April 30, 1989 and 1988

	ASSETS	1989	1988
		<u> </u>	<u> </u>
Cash		\$61,723	\$69,884
TOTAL ASSETS		<u>\$61,723</u>	<u>\$69,884</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Vouchers payable		\$ -	\$ 362
Fund balance			
Reserved for encumbrances		9,357	800
Unreserved - undesignated		52,366	68,722
Total fund balance		<u>61,723</u>	<u>69,522</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$61,723</u>	<u>\$69,884</u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ -	\$ 241,725	\$241,725	\$250,000	\$ (8,275)	\$151,867
Federal loan transfers						
EXPENDITURES						
Community development	7,799	233,926	241,725	250,000	8,275	151,867
Contractual services	(7,799)	7,799	-	-	-	-
Excess (deficiency) of revenues over expenditures	69,522	(69,522)	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$61,723	\$ (61,723)	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund

Balance Sheets

April 30, 1989 and 1988

	1989	1988
ASSETS		
Cash	\$ 71,519	\$ 44,360
Investments	125,000	102,612
Savings account - property loan agreement	-	17,600
Receivables		
Loans, net of allowance for uncollectibles of \$105,000 in 1989 and 1988	586,027	603,415
Accrued interest	863	2,058
TOTAL ASSETS	\$783,409	\$770,045

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ -
Fund balances		
Reserved for rehabilitation programs	586,027	621,014
Unreserved - undesignated	197,382	149,031
Total fund balances	783,409	770,045
TOTAL LIABILITIES AND FUND BALANCES	\$783,409	\$770,045

CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 17,382	\$ -	\$ 17,382	\$ 29,600	\$(12,218)	\$ 16,130
Miscellaneous	-	76,892	76,892	80,000	(3,108)	79,760
Rehabilitation loan principal repayments	17,382	76,892	94,274	109,600	(15,326)	95,890
Total revenues						
	3,025	-	3,025	3,096	71	2,784
	4,150	-	4,150	4,650	500	12,984
	-	-	-	200	200	124
	-	-	-	-	-	40,008
	294	-	294	470	176	168
Total expenditures	7,469	-	7,469	8,416	947	56,068
Excess (deficiency) of revenues over expenditures	9,913	76,892	86,805	101,184	(14,379)	39,822
OTHER FINANCING SOURCES (USES)						
Operating transfers in	3,542	-	3,542	8,858	(5,316)	18,132
Operating transfers out	(91)	-	(91)	(103)	12	-
Total other financing sources (uses)	3,451	-	3,451	8,755	(5,304)	18,132
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,364	76,892	90,256	109,939	(19,683)	57,954
FUND BALANCES AT BEGINNING OF YEAR	770,045	(569,419)	200,626	200,626	-	142,672
FUND BALANCES AT END OF YEAR	\$783,409	\$(492,527)	\$ 290,882	\$310,565	\$(19,683)	\$200,626

CITY OF BLOOMINGTON, ILLINOIS
Residential Rehabilitation Escrow Fund

Balance Sheets

April 30, 1989 and 1988

	1989	1988
ASSETS		
Investments	\$ 171,638	\$ 180,053
Savings accounts - interest subsidy program	268,580	273,193
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1989 and 1988	712,102	585,057
Accrued interest	3,597	3,727
Properties held for rehabilitation	53,444	101,180
	<u>\$1,209,361</u>	<u>\$1,143,210</u>
TOTAL ASSETS	\$1,209,361	\$1,143,210

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdraft	\$ 28,690	\$ 17,739
Vouchers payable	1,232	-
	<u>29,922</u>	<u>17,739</u>
Fund balances		
Reserved for rehabilitation programs	1,179,439	1,125,471
Unreserved - undesignated	-	-
	<u>1,179,439</u>	<u>1,125,471</u>
Total fund balances	1,179,439	1,125,471
TOTAL LIABILITIES AND FUND BALANCES	\$1,209,361	\$1,143,210

CITY OF BLOOMINGTON, ILLINOIS

Residential Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Federal loan	\$ -	\$ 51,258	\$ 51,258	\$ 52,000	\$(742)	\$ 81,118
Interest	56,875	(16,349)	40,526	42,000	(1,474)	38,328
Miscellaneous						
Rehabilitation loan principal repayments	-	62,624	62,624	70,000	(7,376)	58,076
Sale of real property	27,854	-	27,854	30,000	(2,146)	43,690
Total revenues	84,729	97,533	182,262	194,000	(11,738)	221,212
EXPENDITURES						
Community development						
Salaries	32,255	-	32,255	32,213	(42)	30,475
Contractual services	1,382	-	1,382	4,700	3,318	4,765
Commodities	-	-	-	100	100	124
Land and permanent improvements	-	-	-	30,000	30,000	58,944
Rehabilitation projects	52,302	190,969	243,271	160,000	(83,271)	101,017
Interest subsidies	17,455	(17,455)	-	-	-	-
IMRF Contribution	4,705	-	4,705	5,155	450	3,939
Total expenditures	108,999	173,514	281,613	232,168	(49,445)	199,264
Excess (deficiency) of revenues over expenditures	(23,370)	(75,981)	(99,351)	(38,168)	(61,183)	21,948
OTHER FINANCING SOURCES (USES)						
Operating transfers in	78,803	(51,258)	27,545	43,376	(15,831)	42,150
Operating transfers out	(1,465)	-	(1,465)	(1,208)	(257)	(1,446)
Total other financing sources (uses)	77,338	(51,258)	26,080	42,168	(16,088)	40,704
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	53,968	(127,239)	(73,271)	4,000	(77,271)	62,652
FUND BALANCES AT BEGINNING OF YEAR	1,125,471	(1,024,093)	101,378	101,378	-	38,726
FUND BALANCES AT END OF YEAR	\$1,179,439	\$(1,151,332)	\$ 28,107	\$105,378	\$(77,271)	\$101,378

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 7,539	\$ 8,772
Receivables		
Loans	12,770	12,970
Properties held for development	129,758	238,020
	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$150,067</u></u>	<u><u>\$259,762</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 1,948
Fund balances		
Reserved for encumbrances	11,523	2,078
Reserved for development programs	138,544	250,990
Unreserved - undesignated	-	4,746
	<u> </u>	<u> </u>
Total fund balances	<u>150,067</u>	<u>257,814</u>
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$150,067</u></u>	<u><u>\$259,762</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$529,000	-	\$ 529,000	\$1,178,381	\$ (649,381)	\$ 515,000
Federal grants	4,365	-	4,365	4,365	-	4,365
Charges for services	(83,050)	108,262	25,212	-	25,212	30,362
Property rentals	5,154	-	5,154	3,000	2,154	3,035
Miscellaneous	5,752	-	5,752	100	5,652	7,003
Sale of real property						
Reimburse legal fees	461,221	108,262	569,483	1,185,846	(616,363)	559,765
Miscellaneous						
Total revenues						
EXPENDITURES						
Community development	61,482	(2,078)	59,404	68,700	9,296	128,299
Administration and general	123,268	6,050	129,318	117,929	(11,389)	101,217
Code enforcement	49,222	48,478	97,700	241,773	144,073	127,541
Rehabilitation	247,046	-	247,046	774,347	527,301	210,022
Planning and redevelopment						
Total expenditures	481,018	52,450	533,468	1,202,749	669,281	567,079
Excess (deficiency) of revenues over expenditures	(19,797)	55,812	36,015	(16,903)	52,918	(7,314)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(87,950)	48,478	(39,472)	(65,035)	25,563	(88,642)
Operating transfers out	(87,950)	48,478	(39,472)	(65,035)	25,563	(88,642)
Total other financing sources (uses)	(107,747)	104,290	(3,457)	(81,938)	78,481	(95,956)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	257,814	(588,251)	(330,437)	(330,437)	-	(234,481)
FUND BALANCES AT BEGINNING OF YEAR	\$150,067	\$(483,961)	\$(333,894)	\$(412,375)	78,481	\$(330,437)
FUND BALANCES AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund - Year 1986 - 87

Schedule of Expenditures Compared to Budget
(Non-GAAP Budgetary Basis)

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
Administration and general						
Salaries	\$ -	-	\$ -	\$ -	\$ -	\$ -
Contractual services	-	-	-	-	-	(114)
Commodities	-	-	-	-	-	(23)
Capital outlay	-	-	-	-	-	-
Land and permanent improvements	-	-	-	-	-	-
City contribution to IMRF	-	-	-	-	-	-
Unemployment compensation	-	-	-	-	-	-
Total administration and general						(137)
Code enforcement						
Salaries	-	-	-	-	-	-
Contractual services	-	-	-	-	-	(400)
Commodities	-	-	-	-	-	-
City contribution to IMRF	-	-	-	-	-	-
Total code enforcement						(400)
Rehabilitation						
Salaries	-	-	-	-	-	-
Contractual services	-	-	-	-	-	133
Commodities	-	-	-	-	-	-
Rehabilitation loans	-	4,521	4,521	-	(4,521)	-
City contribution to IMRF	-	-	-	-	-	-
Total rehabilitation		4,521	4,521		(4,521)	133
Planning and development						
Contractual services	-	-	-	-	-	58,309
Land and permanent improvements	-	-	-	-	-	34,076
Total planning and development						92,385
Total	\$ -	\$ 4,521	\$ 4,521	\$ -	\$ (4,521)	\$ 91,981

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund - Year 1987-88

Schedule of Expenditures Compared to Budget
(Non-GAAP Budgetary Basis)

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
ADMINISTRATION AND GENERAL						
Salaries	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 33,711
Contractual services	2,108	(2,000)	108	3,000	2,892	10,706
Commodities	(64)	(78)	(142)	200	342	2,346
Capital outlay	-	-	-	-	-	9,114
Land and permanent improvements	-	-	-	1,000	1,000	67,774
City contribution to IMRF	-	-	-	-	-	4,785
Total administration and general	2,044	(2,078)	(34)	6,200	6,234	128,436
CODE ENFORCEMENT						
Salaries	-	-	-	2,000	2,000	58,403
Contractual services	(230)	-	(230)	-	230	31,300
Commodities	124	-	124	-	(124)	542
City contribution to IMRF	-	-	-	1,000	1,000	11,372
Total code enforcement	(106)	-	(106)	3,000	3,106	101,617
REHABILITATION						
Salaries	-	-	-	3,500	3,500	35,738
Contractual services	37	-	37	2,000	1,963	5,937
Commodities	-	-	-	-	-	383
Rehabilitation loans	-	19,400	19,400	75,000	55,600	80,268
City contribution to IMRF	-	-	-	1,400	1,400	5,082
Total rehabilitation	37	19,400	19,437	81,900	62,463	127,408
PLANNING AND REDEVELOPMENT						
Salaries	-	-	-	1,000	1,000	8,110
Contractual services	17,312	-	17,312	68,934	51,622	51,405
Land and permanent improvements	10,660	-	10,660	436,497	425,837	57,033
City contribution to IMRF	-	-	-	500	500	1,089
Total planning and redevelopment	27,972	-	27,972	506,931	478,959	117,637
	\$29,947	\$ 17,322	\$ 47,269	\$598,031	\$550,762	\$475,098

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund - Year 1988-89

Schedule of Expenditures Compared to Budget
(Non-GAAP Budgetary Basis)

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
ADMINISTRATION AND GENERAL						
Salaries	\$ 37,394	-	\$ 37,394	\$ 37,134	\$(260)	\$ -
Contractual services	6,946	-	6,946	8,974	2,028	-
Commodities	2,614	-	2,614	1,450	(1,164)	-
Capital outlay	6,518	-	6,518	9,000	2,482	-
Land and permanent improvements	-	-	-	-	-	-
City contribution to IMRF	5,966	-	5,966	5,942	(24)	-
Total administration and general	59,438	-	59,438	62,500	3,062	-
CODE ENFORCEMENT						
Salaries	63,482	-	63,482	63,250	(232)	-
Contractual services	48,480	6,050	54,530	40,607	(13,923)	-
Commodities	333	-	333	950	617	-
City contribution to IMRF	11,079	-	11,079	10,122	(957)	-
Total code enforcement	123,374	6,050	129,424	114,929	(14,495)	-
REHABILITATION						
Salaries	38,019	-	38,019	39,313	1,294	-
Contractual services	5,656	-	5,656	13,320	7,664	-
Commodities	113	-	113	950	837	-
Rehabilitation loans	-	24,557	24,557	100,000	75,443	-
City contribution to IMRF	5,397	-	5,397	6,290	893	-
Total rehabilitation	49,185	24,557	73,742	159,873	86,131	-
PLANNING AND REDEVELOPMENT						
Salaries	8,904	-	8,904	8,547	(357)	-
Contractual services	189,034	3,395	192,429	72,900	(119,529)	-
Land and permanent improvements	20,000	-	20,000	184,601	164,601	-
City contribution to IMRF	1,136	-	1,136	1,368	232	-
Total planning and redevelopment	219,074	3,395	222,469	267,416	44,947	-
	\$451,071	\$ 34,002	\$485,073	\$604,718	\$ 119,645	\$ -

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Balance Sheet

April 30, 1989
with comparative totals for April 30, 1988

	General Bond and Interest Fund	Public Library Bond and Interest Fund	1979 Street Bond Redemption Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Totals	
								1989 1988	
Cash	\$ 148,552	\$ -	\$ 428,296	\$ -	\$ 25,474	\$ 169,668	\$ 74,259	\$ 846,249	\$ 744,184
Investments	-	-	-	-	27,107	549,087	327,111	903,305	554,048
Receivables	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	100,000	-	-	298,300	398,300	100,000
Total assets	\$ 148,552	\$ -	\$ 428,296	\$ 100,000	\$ 52,581	\$ 718,755	\$ 699,670	\$ 2,147,854	\$ 1,398,232

LIABILITIES AND FUND BALANCES

Liabilities									
Deferred Revenue - taxes	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 298,300	\$ 398,300	\$ 100,000
Total liabilities	-	-	-	100,000	-	-	298,300	398,300	100,000
Fund balances	148,552	-	428,296	-	52,581	718,755	401,370	1,749,554	1,298,232
Reserved for debt service	\$ 148,552	\$ -	\$ 428,296	\$ 100,000	\$ 52,581	\$ 718,755	\$ 699,670	\$ 2,147,854	\$ 1,398,232
TOTAL LIABILITIES AND FUND BALANCES									

CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Statement of Revenue, Expenditures
and Changes in Fund Balances

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	General Bond and Interest Fund	Public Library Bond and Interest Fund	1979 Street Bond Redemption Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Totals
								1989 1988
REVENUES								
Taxes	\$ 156,000	\$ 39,848	-	\$ 57,394	\$ 3,980	\$ 165,860	\$ 74,259	\$ 497,341
Other	71,812	-	-	-	-	-	-	71,812
Interest	-	-	-	-	241	21,903	5,601	27,745
Total revenues	227,812	39,848	-	57,394	4,221	187,763	79,860	596,898
EXPENDITURES								
Debt service								
Principal retirement	190,305	-	-	-	-	-	-	190,305
Interest and fiscal charges	320,396	-	-	-	434,590	532,163	77,438	1,364,587
Total expenditures	510,701	-	-	-	434,590	532,163	77,438	1,554,892
Excess (deficiency) of revenues over expenditures	(282,889)	39,848	-	57,394	(430,369)	(344,400)	2,422	(957,994)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	581,966	-	318,129	-	434,590	532,163	398,948	2,265,796
Operating transfers out	(296,187)	(184,770)	(318,129)	(57,394)	-	-	-	(856,480)
Total other financing sources (uses)	285,779	(184,770)	-	(57,394)	434,590	532,163	398,948	1,409,316
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,890	(144,922)	-	-	4,221	187,763	401,370	451,322
FUND BALANCES AT BEGINNING OF YEAR	145,662	144,922	428,296	-	48,360	530,992	-	1,298,232
FUND BALANCES AT END OF YEAR	\$ 148,552	\$ -	\$ 428,296	\$ -	\$ 52,581	\$ 718,755	\$ 401,370	\$ 1,749,554
								\$ 1,298,232

CITY OF BLOOMINGTON, ILLINOIS

General Bond and Interest Fund

Balance Sheet

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$148,552	\$145,662
TOTAL ASSETS	<u>\$148,552</u>	<u>\$145,662</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$148,552	\$145,662
TOTAL LIABILITES AND FUND BALANCE	<u>\$148,552</u>	<u>\$145,662</u>

CITY OF BLOOMINGTON, ILLINOIS
General Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 156,000	-	\$ 156,000	\$ 156,000	-	\$ 74,725
Intergovernmental		1,346,704	1,346,704	1,346,704	-	1,334,837
Diamond Star	60,265	-	60,265	60,265	-	-
Other	11,547	-	11,547	-	11,547	-
Interest	-	-	-	252	(252)	360
Total revenues	227,812	1,346,704	1,574,516	1,563,221	11,295	1,409,922
EXPENDITURES						
Debt service						
Principal retirement	190,305	584,695	775,000	775,000	-	725,000
Interest and fiscal charges	320,396	979,129	1,299,525	1,298,065	(1,460)	1,362,651
Total expenditures	510,701	1,563,824	2,074,525	2,073,065	(1,460)	2,087,651
Excess (deficiency) of revenues over expenditures	(282,889)	(217,120)	(500,009)	(509,844)	9,835	(677,729)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	581,966	(79,067)	502,899	509,844	(6,945)	576,183
Operating transfers out	(296,187)	296,187	-	-	-	-
Total other financing sources (uses)	285,779	217,120	502,899	509,844	(6,945)	576,183
Excess (deficiency) of revenues and other financing sources over expenditures	2,890	-	2,890	-	2,890	(101,546)
FUND BALANCE AT BEGINNING OF YEAR	145,662	-	145,662	145,662	-	247,208
FUND BALANCE AT END OF YEAR	\$ 148,552	\$ -	\$ 148,552	\$ 145,662	\$ 2,890	\$ 145,662

CITY OF BLOOMINGTON, ILLINOIS
Public Library Bond and Interest Fund

Balance Sheet

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ -	\$144,922
TOTAL ASSETS	<u>\$ -</u>	<u>\$144,922</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$ -	\$144,922
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$144,922</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 39,848	-	\$ 39,848	\$ 39,848	\$ -	\$194,688
Interest	-	-	-	281	(281)	-
Total revenues	39,848	-	39,848	40,129	(281)	194,688
EXPENDITURES						
Debt service						
Principal retirement	-	175,000	175,000	175,000	-	175,000
Interest and fiscal charges	-	9,770	9,770	9,844	74	19,688
Total expenditures	-	184,770	184,770	184,844	74	194,688
Excess (deficiency) of revenues over expenditures	39,848	(184,770)	(144,922)	(144,715)	(207)	-
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(184,770)	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(144,922)	-	(144,922)	(144,715)	(207)	-
FUND BALANCE AT BEGINNING OF YEAR	144,922	-	144,922	144,922	-	144,922
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ 207	\$ (207)	\$144,922

CITY OF BLOOMINGTON, ILLINOIS
1979 Street Bond Redemption Fund

Balance Sheet

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$428,296	\$428,296
TOTAL ASSETS	<u><u>\$428,296</u></u>	<u><u>\$428,296</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$428,296	\$428,296
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$428,296</u></u>	<u><u>\$428,296</u></u>

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES						
Debt Service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Operating transfers in	318,129	-	318,129	248,000	70,129	381,495
Operating transfers out	(318,129)	-	(318,129)	(248,000)	(70,129)	(381,495)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	428,296	-	428,296	428,296	-	428,296
FUND BALANCE AT END OF YEAR	\$ 428,296	\$ -	\$ 428,296	\$ 428,296	\$ -	\$ 428,296

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Receivables		
Taxes - current levy	\$100,000	\$100,000
TOTAL ASSETS	<u>\$100,000</u>	<u>\$100,000</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$100,000	\$100,000
Fund balance		
Reserved for debt service	-	-
TOTAL LIABILITIES AND FUND BALANCE	<u>\$100,000</u>	<u>\$100,000</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 57,394	-	\$ 57,394	\$ 100,000	\$ (42,606)	\$ 96,635
EXPENDITURES						
Excess of revenues over expenditures	57,394	-	57,394	100,000	(42,606)	96,635
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(57,394)	-	(57,394)	(100,000)	42,606	(99,235)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	-	-	-	(2,600)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-	2,600
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund

Balance Sheet

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$25,474	\$21,495
Investments	27,107	26,865
TOTAL ASSETS	<u><u>\$52,581</u></u>	<u><u>\$48,360</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$52,581	\$48,360
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$52,581</u></u>	<u><u>\$48,360</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Market Square Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 3,980	\$ -	\$ 3,980	\$ 23,500	\$ (19,520)	\$ 21,495
Interest	241	-	241	36,492	(36,251)	1,513
Total revenues	4,221	-	4,221	59,992	(55,771)	23,008
EXPENDITURES						
Debt service	434,590	-	434,590	434,790	200	264,375
Interest	(430,369)	-	(430,369)	(374,798)	(55,571)	(241,367)
Excess (deficiency) of revenues over expenditures	434,590	-	434,590	434,300	290	289,727
OTHER FINANCING SOURCES						
Operating transfers in	4,221	-	4,221	59,502	(55,281)	48,360
Excess of revenues and other financing sources over expenditures and other uses	48,360	-	48,360	48,360	-	-
FUND BALANCE AT BEGINNING OF YEAR	\$ 52,581	\$ -	\$ 52,581	\$ 107,862	\$ (55,281)	\$ 48,360
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS
Veterans Parkway Bond Redemption Fund

Balance Sheet

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$169,668	\$ 3,809
Investments	549,087	527,183
TOTAL ASSETS	<u><u>\$718,755</u></u>	<u><u>\$530,992</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
reserved for debt service	\$718,755	\$530,992
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$718,755</u></u>	<u><u>\$530,992</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 165,860	-	\$ 165,860	\$ 553,400	\$ (387,540)	\$ 3,808
Interest	21,903	-	21,903	147,767	(125,864)	71,861
Total revenues	187,763	-	187,763	701,167	(513,404)	75,669
EXPENDITURES						
Debt service	532,163	-	532,163	532,362	199	323,732
Interest	(344,400)	-	(344,400)	168,805	(513,205)	(248,063)
Excess (deficiency) of revenues over expenditures	532,163	-	532,163	622,000	(89,837)	779,055
OTHER FINANCING SOURCES (USES)						
Operating transfers in	187,763	-	187,763	790,805	(603,042)	530,992
Excess of revenues and other financing sources over expenditures and other uses	530,992	-	530,992	530,992	-	-
FUND BALANCE AT BEGINNING OF YEAR	\$ 718,755	-	\$ 718,755	\$ 1,321,797	\$ (603,042)	\$ 530,992
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 74,259	\$ -
Investments	327,111	-
Receivables		
Taxes - current levy	298,300	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$699,670</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

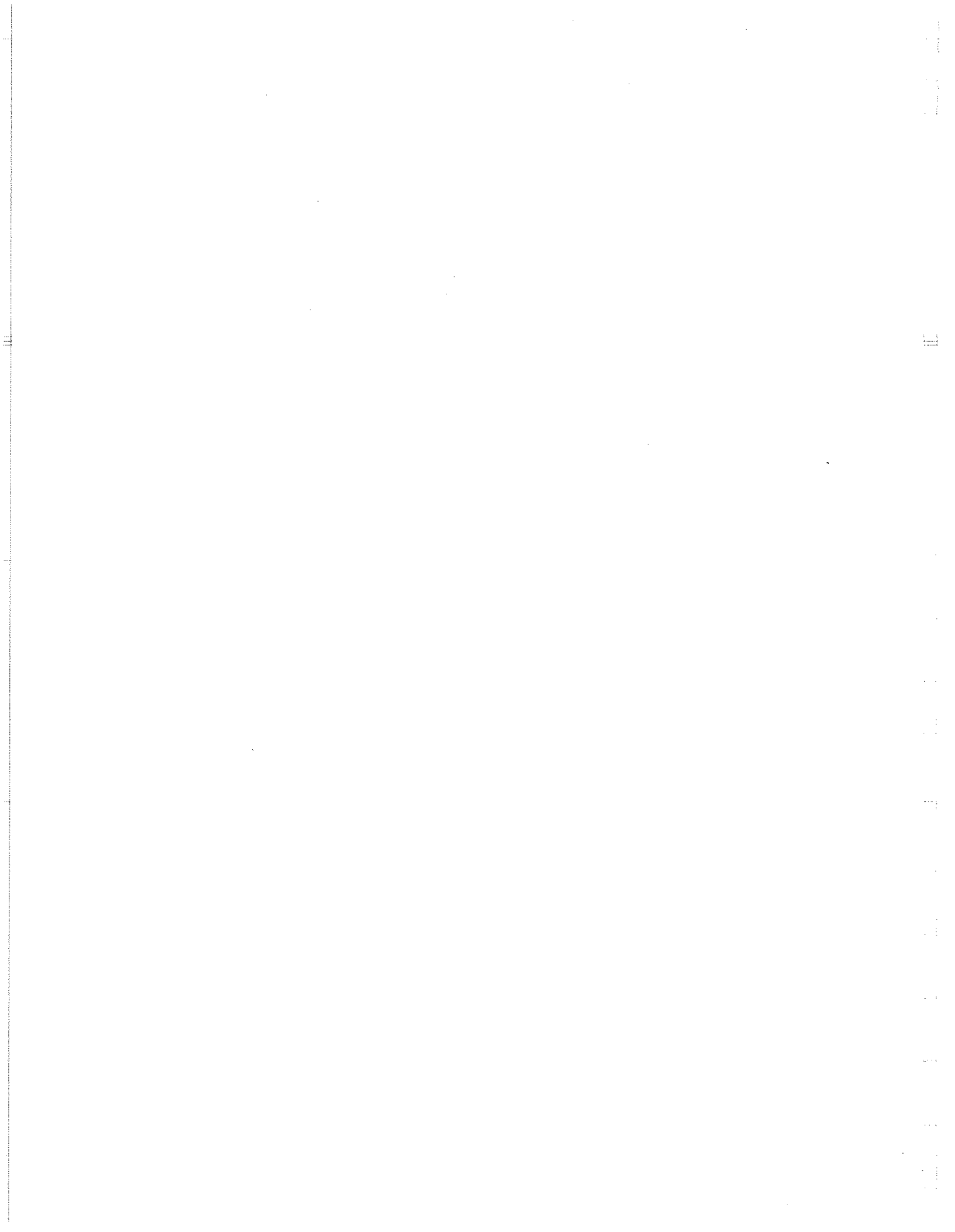
Liabilities		
Deferred revenue - taxes	\$298,300	\$ -
Fund balance		
Reserved for debt service	401,370	-
	<u> </u>	<u> </u>
TOTAL LIABILITES AND FUND BALANCE	<u>\$699,670</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 74,259	-	\$ 74,259	\$ 75,853	\$ (1,594)	\$ -
Interest	5,601	-	5,601	5,100	501	-
	79,860	-	79,860	80,953	(1,093)	-
EXPENDITURES						
Debt service	77,438	-	77,438	77,438	-	-
Interest						
Excess (deficiency) of revenues over expenditures	2,422	-	2,422	3,515	(1,903)	-
OTHER FINANCING SOURCES						
Operating transfers in	398,948	-	398,948	398,950	(2)	-
Excess of revenues and other financing sources over expenditures and other uses	401,370	-	401,370	402,465	(1,095)	-
FUND BALANCE AT BEGINNING OF YEAR						
	\$401,370	-	\$401,370	\$402,465	\$ (1,095)	\$ -



CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Balance Sheet

April 30, 1989

with comparative totals for April 30, 1988

	1979	1985	1988	1989
	Street Sidewalk Construction Issue Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Squire TIF Fund
ASSETS				
Cash	\$ 24,784	\$ 82,929	\$ 978,983	\$ 5,263
Investments - at cost	-	-	330,000	490,439
Receivables	-	-	-	-
Taxes - current levy	-	-	-	-
Assessments	-	-	-	-
Delinquent	-	15,945	-	-
Current	-	168	-	-
Deferred	72,806	9,236	-	-
Accounts	-	-	-	-
Accrued interest	20,041	-	20,674	-
Peoples Bank - trustee	-	-	-	-
TOTAL ASSETS	\$ 97,590	\$ 108,278	\$ 1,329,657	\$ 495,702
				\$ 1,823,352
				\$ 1,810,195
				12,886
				6,309
				1,816,893
				1,823,202
				495,702
				\$ 1,823,352
LIABILITIES AND FUND BALANCES				
Liabilities				
Vouchers payable	\$ 2,352	\$ -	\$ 636,716	\$ 59,449
Due to Utility Tax Fund	-	-	-	-
Due to other funds	862	-	-	150
Due to depositor	-	-	-	-
Accrued interest payable	35,787	-	-	-
Loans payable	14,213	-	-	-
Deferred revenue	-	-	-	-
Taxes	20,738	-	-	-
Assessments	72,806	9,236	-	-
Total liabilities	137,755	9,236	636,716	59,449
	75,158	9,236	636,716	150
Fund balances				
Reserved for encumbrances	270,357	-	-	96,020
Unreserved - Undesignated	330,674	99,042	692,941	340,233
Total fund balances	601,031	99,042	692,941	436,253
TOTAL LIABILITIES AND FUND BALANCES	\$ 903,716	\$ 108,278	\$ 1,329,657	\$ 495,702
				\$ 1,823,352

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Balance Sheet - Continued

April 30, 1989
with comparative totals for April 30, 1988

	Build Illinois Fund	Central Bloomington TIF Fund	Parking Lot Acquisition and Development Fund	1988 Street Bond Issue Fund	1989 Bond Construction Fund	Totals
						1989 1988
ASSETS						
Cash	\$ 25,000	\$ 17,569	\$ 332	\$ 21,505	\$ 56,000	\$2,057,703
Investments - at cost	-	127,360	2,008,001	1,000,291	-	6,632,788
Receivables	-	-	-	-	-	-
Taxes - current levy Assessments	-	-	-	-	-	20,738
Delinquent Current	-	-	-	-	-	15,945
Deferred	-	-	-	-	-	2,443
Accounts	-	-	-	-	-	82,337
Accrued interest	-	2,863	44,376	-	-	12,886
Peoples Bank - trustee	-	1,107	-	19,541	-	3,159
						2,085
						47
TOTAL ASSETS	\$ 25,000	\$ 148,899	\$ 2,052,709	\$1,041,337	\$ 56,000	\$8,816,961

LIABILITIES AND FUND BALANCES

Liabilities						
Vouchers payable	\$ -	\$ 8,909	\$ -	\$ -	\$ -	\$ 880,240
Due to Utility Tax Fund	-	-	-	19,422	-	1,114,435
Due to other funds	-	-	-	-	-	-
Due to depositor	-	-	-	-	56,000	37,641
Accrued interest payable	-	-	-	-	-	12,359
Loans payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Taxes Assessments	-	-	-	-	-	20,738
						82,337
Total liabilities		8,909		19,422	56,000	2,147,750
Fund balances						
Reserved for encumbrances	-	1,091	-	54,578	-	1,465,510
Unreserved - undesignated	25,000	138,899	2,052,709	967,337	-	5,203,701
Total fund balances	25,000	139,990	2,052,709	1,021,915	-	6,669,211
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,000	\$ 148,899	\$ 2,052,709	\$1,041,337	\$ 56,000	\$8,816,961

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	1979	Street Construction Bond Issue Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Fund	Veterans Parkway TIF Fund
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Charges for services (including current assessments)	132,357	37,935	2,426	-	-	-
Interest	20,041	-	4,392	30,824	137,189	99,837
Miscellaneous	394,920	-	-	-	-	-
Total revenues	547,318	37,935	6,818	30,824	137,189	99,837
EXPENDITURES						
General government	124,843	-	-	-	333,109	39,330
Contractual services	-	-	-	-	418	738
Commodities	1,719,265	71,693	11,741	30,570	2,883,457	789,347
Capital projects	1,844,108	71,693	11,741	30,570	3,216,984	829,415
Total expenditures	(1,296,790)	(33,758)	(4,923)	254	(3,079,795)	(729,578)
Excess (deficiency) of revenues over expenditures	1,342,799	-	-	-	(663,192)	-
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	-	-	-	1,900,000	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(532,163)
Total other financing sources (uses)	1,342,799	-	-	-	1,236,808	(532,163)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	46,009	(33,758)	(4,923)	254	(1,842,987)	(1,261,741)
FUND BALANCES AT BEGINNING OF YEAR	555,022	56,190	103,965	692,687	2,279,240	3,084,943
FUND BALANCES AT END OF YEAR	\$ 601,031	\$ 22,432	\$ 99,042	\$ 692,941	\$ 436,253	\$ 1,823,202

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Fund

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1989
With comparative totals for the year ended April 30, 1988

	Build Illinois Fund	Central Bloomington TIF Fund	Parking Lot Acquisition and Development Fund	1988 Street Bond Issue Fund	1989 Bond Construction Fund	Totals
						1989 1988
REVENUES						
Taxes	\$ 25,000	\$ 28,528	\$ -	\$ -	\$ -	\$ 90,149
Intergovernmental Charges for services (including current assessments)	-	-	-	-	-	\$ 600,000
Interest	-	5,412	52,709	41,046	-	213,764
Miscellaneous	-	-	-	63,643	-	414,047
				157	-	395,077
Total revenues	25,000	33,940	52,709	104,846	-	1,076,416
EXPENDITURES						
General government						
Contractual services	-	72,240	-	23,818	-	593,340
Commodities	-	-	-	404	-	1,560
Capital projects	-	25,439	-	1,066,798	-	6,598,310
Total expenditures	-	97,679	-	1,091,020	-	7,193,210
Excess (deficiency) of revenues over expenditures	25,000	(63,739)	52,709	(986,174)	-	(6,116,794)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	350,000	2,000,000	2,135,000	-	6,385,000
Operating transfers in	-	(43,435)	-	(126,911)	-	1,342,799
Operating transfers out	-	-	-	-	-	(1,365,701)
Total other financing sources (uses)	-	306,565	2,000,000	2,008,089	-	6,362,098
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	25,000	242,826	2,052,709	1,021,915	-	245,304
FUND BALANCES AT BEGINNING OF YEAR	-	(102,836)	-	-	-	6,669,211
FUND BALANCES AT END OF YEAR	\$ 25,000	\$ 139,990	\$ 2,052,709	\$ 1,021,915	\$ -	\$ 6,914,515
						\$ 6,669,211

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS		
	1989	1988
	<u> </u>	<u> </u>
Cash	\$162,937	\$659,615
Investments	700,000	-
Receivables		
Taxes - current levy	20,738	20,738
Accrued interest	20,041	-
	<u> </u>	<u> </u>
TOTAL ASSETS	\$903,716	\$680,353
	<u> </u>	<u> </u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$231,085	\$ 54,593
Deferred revenue - taxes	20,738	20,738
Accrued interest payable	35,787	37,641
Due to other funds	862	-
Loans payable	14,213	12,359
	<u> </u>	<u> </u>
Total liabilities	302,685	125,331
Fund balances		
Reserved for encumbrances	270,357	204,705
Unreserved - undesignated	330,674	350,317
	<u> </u>	<u> </u>
Total fund balances	601,031	555,022
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	\$903,716	\$680,353
	<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Charges for services	\$ 132,357	\$ -	\$ 132,357	\$ 132,200	\$ 157	\$ 37,464
Interest	20,041	-	20,041	-	20,041	-
Miscellaneous	394,920	-	394,920	379,500	15,420	160,000
Total revenues	547,318	-	547,318	511,700	35,618	197,464
EXPENDITURES						
General government						
Contractual services	124,843	-	124,843	60,000	(64,843)	96,029
Capital projects	1,719,265	(65,652)	1,653,613	2,596,000	942,387	973,119
Total expenditures	1,844,108	(65,652)	1,778,456	2,656,000	877,544	1,069,148
Excess (deficiency) of revenues over expenditures	(1,296,790)	65,652	(1,231,138)	(2,144,300)	913,162	(871,684)
OTHER FINANCING SOURCES						
Operating transfers in	1,342,799	-	1,342,799	1,475,000	(132,201)	1,017,317
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	46,009	65,652	111,661	(669,300)	780,961	145,633
FUND BALANCES AT BEGINNING OF YEAR	555,022	(104,705)	450,317	450,317	-	304,684
FUND BALANCES AT END OF YEAR	\$ 601,031	\$(39,053)	\$ 561,978	\$ (218,983)	\$ 780,961	\$ 450,317

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Construction Bond Issue Fund

Balance Sheets

April 30, 1989

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 24,784	\$ 56,190
Receivables		
Assessments	72,806	72,806
	<u>72,806</u>	<u>72,806</u>
TOTAL ASSETS	<u>\$ 97,590</u>	<u>\$128,996</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 2,352	\$ -
Deferred revenue - assessments	72,806	72,806
	<u>72,806</u>	<u>72,806</u>
Total liabilities	75,158	72,806
Fund balances		
Reserve for encumbrances	85,263	149,752
Unreserved - undesignated	(62,831)	(93,562)
	<u>22,432</u>	<u>56,190</u>
Total fund balances	22,432	56,190
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 97,590</u>	<u>\$128,996</u>

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Construction Bond Issue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budget Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Charges for services	\$ 37,935	\$ -	\$ 37,935	\$ 38,000	\$ (65)	\$ -
EXPENDITURES						
Capital projects	71,693	(64,489)	7,204	40,525	33,321	44,807
Excess (deficiency) of revenues over expenditures	(33,758)	64,489	30,731	(2,525)	33,256	(44,807)
FUND BALANCES AT BEGINNING OF YEAR	56,190	(149,752)	(93,562)	(93,562)	-	(48,755)
FUND BALANCES AT END OF YEAR	\$ 22,432	\$(85,263)	\$(62,831)	\$(96,087)	\$ 33,256	\$(93,562)

CITY OF BLOOMINGTON, ILLINOIS
Downtown Sidewalk Project Fund

Balance Sheets

April 30, 1989 and 1988

	1989	1988
ASSETS		
Cash	\$ 82,929	\$ 10,015
Investments	-	75,000
Receivables		
Assessments		
Delinquent	15,945	15,661
Current	168	2,443
Deferred	9,236	9,531
Accrued interest	-	846
	\$108,278	\$113,496
	\$108,278	\$113,496

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenues - assessments	\$ 9,236	\$ 9,531
Fund balance		
Reserved for encumbrances	-	12,000
Unreserved - undesignated	99,042	91,965
	99,042	103,965
	\$108,278	\$113,496

CITY OF BLOOMINGTON, ILLINOIS

Downtown Sidewalk Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Charges for services - current assessments	\$ 2,426	-	\$ 2,426	\$20,000	\$ (17,574)	\$ 9,653
Interest	4,392	-	4,392	-	4,392	3,282
Total revenues	6,818	-	6,818	20,000	(13,182)	12,935
EXPENDITURES						
Capital projects	11,741	(12,000)	(259)	20,000	20,259	12,844
Excess (deficiency) of revenues over expenditures	(4,923)	12,000	7,077	-	7,077	91
FUND BALANCE AT BEGINNING OF YEAR	103,965	(31,388)	72,577	72,577	-	72,486
FUND BALANCE AT END OF YEAR	\$ 99,042	\$(19,388)	\$ 79,654	\$72,577	\$ 7,077	\$ 72,577

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 978,983	\$ 533,458
Investments	330,000	847,609
Receivables		
Accrued interest	20,674	1,239
Miscellaneous	-	3,159
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$1,329,657</u>	<u>\$1,385,465</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 636,716	\$ 692,778
Fund balances		
Reserved for encumbrances	-	936,553
Unreserved - undesignated	692,941	(243,866)
	<u> </u>	<u> </u>
Total fund balances	692,941	692,687
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,329,657</u>	<u>\$1,385,465</u>

CITY OF BLOOMINGTON, ILLINOIS
1985 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 30,824	\$ -	\$ 30,824	\$ 11,400	\$ 19,424	\$ 132,260
EXPENDITURES						
Capital projects	30,570	(936,553)	(905,983)	280,000	1,185,983	(1,479,221)
Excess (deficiency) of revenues over expenditures	254	936,553	936,807	(268,600)	1,205,407	1,611,481
FUND BALANCES AT BEGINNING OF YEAR	692,687	1,751,670	2,444,357	2,444,357	-	832,876
FUND BALANCES AT END OF YEAR	\$692,941	\$2,688,223	\$3,381,164	\$2,175,757	\$ 1,205,407	\$2,444,357

CITY OF BLOOMINGTON, ILLINOIS

Market Square Tax Increment Financing Fund

Balance Sheets

April 30, 1989 and 1988

	1989	1988
ASSETS		
Cash	\$ 5,263	\$ -
Investments	490,439	3,206,803
TOTAL ASSETS	\$495,702	\$3,206,803
LIABILITIES AND FUND BALANCES		
Liabilities		
Vouchers payable	\$ 59,449	\$ 4,810
Due to Utility Tax Fund	-	922,753
Total liabilities	59,449	927,563
Fund balances		
Reserved for encumbrances	96,020	120,000
Unreserved - undesignated	340,233	2,159,240
Total fund balances	436,253	2,279,240
TOTAL LIABILITIES AND FUND BALANCES	\$495,702	\$3,206,803

CITY OF BLOOMINGTON, ILLINOIS

Market Square Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 137,189	-	\$ 137,189	\$ 137,000	\$ 189	\$ 217,674
Miscellaneous Sale of Land	-	-	-	-	-	5,264
Total revenues	137,189	-	137,189	137,000	189	222,938
EXPENDITURES						
General government						
Contractual services	333,109	(23,980)	309,129	307,900	(1,229)	218,448
Commodities	418	-	418	425	7	1,524
Capital projects	2,883,457	-	2,883,457	2,785,700	(97,757)	2,763,592
Total expenditures	3,216,984	(23,980)	3,193,004	3,094,025	(98,979)	2,983,564
Excess (deficiency) of revenues over expenditures	(3,079,795)	23,980	(3,055,815)	(2,957,025)	(98,790)	(2,760,626)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	1,900,000	-	1,900,000	1,672,000	228,000	-
Operating transfers out	(663,192)	-	(663,192)	(434,590)	(228,602)	(305,458)
Total other financing sources (uses)	1,236,808	-	1,236,808	1,237,410	(602)	(305,458)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,842,987)	23,980	(1,819,007)	(1,719,615)	(99,392)	(3,066,084)
FUND BALANCES AT BEGINNING OF YEAR	2,279,240	(120,000)	2,159,240	2,159,240	-	5,225,324
FUND BALANCES AT END OF YEAR	\$ 436,253	\$(96,020)	\$ 340,233	\$ 439,625	\$ (99,392)	\$ 2,159,240

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Tax Increment Financing Fund

Balance Sheets

April 30, 1989 and 1988

	ASSETS	
	1989	1988
Cash	\$ 271	\$ 582,520
Investments	1,810,195	2,503,376
Receivables		
Accounts	12,886	-
Accrued interest	-	-
Peoples Bank - trustee	-	47
	<u>\$1,823,352</u>	<u>\$3,085,943</u>
TOTAL ASSETS	\$1,823,352	\$3,085,943

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ -
Due to other funds	150	1,000
	<u>150</u>	<u>1,000</u>
Total liabilities	150	1,000
Fund balances		
Reserved for encumbrances	6,309	-
Unreserved - undesignated	1,816,893	3,084,943
	<u>1,823,202</u>	<u>3,084,943</u>
Total fund balances	1,823,202	3,084,943
TOTAL LIABILITIES AND FUND BALANCES	\$1,823,352	\$3,085,943

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual

Year ended April 30, 1989
with comparative Actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 99,837	-	\$ 99,837	\$ 96,000	\$ 3,837	\$ 168,314
Miscellaneous	-	-	-	-	-	157,082
Sale of land	-	-	-	-	-	46
Rent	-	-	-	-	-	-
Total revenues	99,837	-	99,837	96,000	3,837	325,442
EXPENDITURES						
General government	39,330	-	39,330	36,656	(2,674)	63,072
Contractual services	738	-	738	742	4	1,522
Commodities	789,347	6,309	795,656	935,968	140,312	1,942,294
Capital projects	829,415	6,309	835,724	973,366	137,642	2,006,888
Total expenditures	(729,578)	(6,309)	(735,887)	(877,366)	141,479	(1,681,446)
Excess (deficiency) of revenues over expenditures	(532,163)	-	(532,163)	(532,162)	(1)	(870,858)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(532,163)	-	(532,163)	(532,162)	(1)	(807,858)
Operating transfers out	(1,261,741)	(6,309)	(1,268,050)	(1,409,528)	141,478	(2,489,304)
Total other financing sources (uses)	3,084,943	5,962	3,090,905	3,090,905	-	5,580,209
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$ 1,823,202	\$ (347)	\$ 1,822,855	\$ 1,681,377	\$ 141,478	\$ 3,090,905
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	<u>\$25,000</u>	<u>\$125,757</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$125,757
Fund balances		
Unreserved - undesignated	<u>25,000</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$25,000</u>	<u>\$125,757</u>

CITY OF BLOOMINGTON, ILLINOIS
Build Illinois Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Intergovernmental - State of Illinois	\$25,000	-	\$ 25,000	\$ 25,000	\$ -	\$600,000
Charges for services - Diamond Star	-	-	-	-	-	-
Total revenues	25,000	-	25,000	25,000	-	600,000
EXPENDITURES						
General government	-	-	-	-	-	312
Contractual services	-	-	-	137,000	137,000	170,090
Capital projects	-	-	-	137,000	137,000	170,402
Total expenditures	-	-	-	(112,000)	137,000	429,598
Excess (deficiency) of revenues over expenditures	25,000	-	25,000	(112,000)	137,000	170,402
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	\$25,000	\$ -	\$ 25,000	\$(112,000)	\$ 137,000	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Tax Increment Financing Fund

Balance Sheets

April 30, 1989 and 1988

	1989	1988
	<u> </u>	<u> </u>
ASSETS		
Cash	\$ 17,569	\$ 90,148
Investments	127,360	-
Receivables		
Accrued interest	2,863	-
Peoples Bank - trustee	1,107	-
	<u> </u>	<u> </u>
TOTAL ASSETS	\$148,899	\$ 90,148
	<u> </u>	<u> </u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Vouchers payable	\$ 8,909	\$ 1,302
Due to Utility Tax Fund	-	191,682
	<u> </u>	<u> </u>
Total liabilities	8,909	192,984
Fund balances		
Reserved for encumbrances	1,091	42,500
Unreserved - undesignated	138,899	(145,336)
	<u> </u>	<u> </u>
Total fund balances	139,990	(102,836)
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	\$148,899	\$ 90,148
	<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 198

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 28,528	\$ -	\$ 28,528	\$ 37,675	\$ (9,147)	\$ 90,149
Interest	5,412	-	5,412	2,120	3,292	-
Total revenues	33,940	-	33,940	39,795	(5,855)	90,149
EXPENDITURES						
General government						
Contractual services	72,240	(41,409)	30,831	27,604	(3,227)	104,889
Capital projects	25,439	-	25,439	16,530	(8,909)	129,869
Total expenditures	97,679	(41,409)	56,270	44,134	(12,136)	234,758
Excess (deficiency) of revenues over expenditures	(63,739)	41,409	(22,330)	(4,339)	(17,991)	(144,609)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	350,000	-	350,000	306,565	43,435	-
Operating transfers out	(43,435)	-	(43,435)	-	(43,435)	-
Total other financing sources (uses)	306,565	-	306,565	306,565	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	242,826	41,409	284,235	302,226	(17,991)	(144,609)
FUND BALANCES AT BEGINNING OF YEAR	(102,836)	(42,500)	(145,336)	(145,336)	-	(727)
FUND BALANCES AT END OF YEAR	\$ 139,990	\$ (1,091)	\$ 138,899	\$ 156,890	\$ (17,991)	\$ (145,336)

CITY OF BLOOMINGTON, ILLINOIS

Parking Lot Acquisition and Development Fund

Balance Sheets

April 30, 1989 and 1988

	ASSETS	1989	1988
		<u> </u>	<u> </u>
Cash		\$ 332	\$ -
Investments		2,008,001	-
Receivables			
Accrued interest		44,376	-
		<u> </u>	<u> </u>
TOTAL ASSETS		<u>\$2,052,709</u>	<u>\$ -</u>
		<u> </u>	<u> </u>
LIABILITIES AND FUND BALANCES			
Fund balances			
Unreserved - undesignated		\$2,052,709	\$ -
		<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES		<u>\$2,052,709</u>	<u>\$ -</u>
		<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Lot Acquisition and Development Fund

Budget and Actual

Year ended April 30, 1989

with comparative actual amounts for the year ended April 30, 1988

	Actual	Budget	Variance Favorable (Unfavorable)	1988 Actual
REVENUES				
Interest	\$ 52,709	\$ -	\$52,709	\$ -
EXPENDITURES	-	-	-	-
Excess (deficiency) of revenues over expenditures	52,709	-	-	-
OTHER FINANCING SOURCES				
Proceeds of general obligation bonds	2,000,000	2,008,333	(8,333)	-
Excess (deficiency) of revenues and other financing sources over expenditures	2,052,709	2,008,333	44,376	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$2,052,709</u>	<u>\$2,008,333</u>	<u>\$44,376</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

1988 Street Bond Issue Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 21,505	\$ -
Investments	1,000,291	-
Receivables		
Peoples Bank - trustee	19,541	-
	<u>1,041,337</u>	<u>\$ -</u>
TOTAL ASSETS		

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 19,422	\$ -
Fund balances		
Reserved for encumbrances	54,578	-
Unreserved - undesignated	967,337	-
	<u>1,021,915</u>	<u>-</u>
Total fund balances		
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,041,337</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Street Bond Issue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1989
with comparative actual amounts (budgetary basis) for the year ended April 30, 1988

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1988 Actual on Budgetary Basis
REVENUES						
Interest	\$ 63,643	-	\$ 63,643	\$ 48,000	\$ 15,643	\$ -
Charge for services	41,046	-	41,046	41,050	(4)	-
Miscellaneous	157	-	157	156	1	-
Total revenues	104,846	-	104,846	89,206	15,640	-
EXPENDITURES						
General government						
Contractual services	23,818	-	23,818	23,410	(408)	-
Commodities	404	-	404	404	-	-
Capital projects	1,066,798	54,578	1,121,376	1,983,000	861,624	-
Total expenditures	1,091,020	54,578	1,145,598	2,006,814	861,216	-
Excess (deficiency) of revenues over expenditures	(986,174)	(54,578)	(1,040,752)	(1,917,608)	876,856	-
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	2,135,000	-	2,135,000	1,983,000	152,000	-
Operating transfers out	(126,911)	-	(126,911)	-	(126,911)	-
Total other financing sources (uses)	2,008,089	-	2,008,089	1,983,000	25,089	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,021,915	(54,578)	967,337	65,392	901,945	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	\$1,021,915	\$(54,578)	\$ 967,337	\$ 65,392	\$ 901,945	\$ -

CITY OF BLOOMINGTON, ILLINOIS

1989 Bond Construction Fund

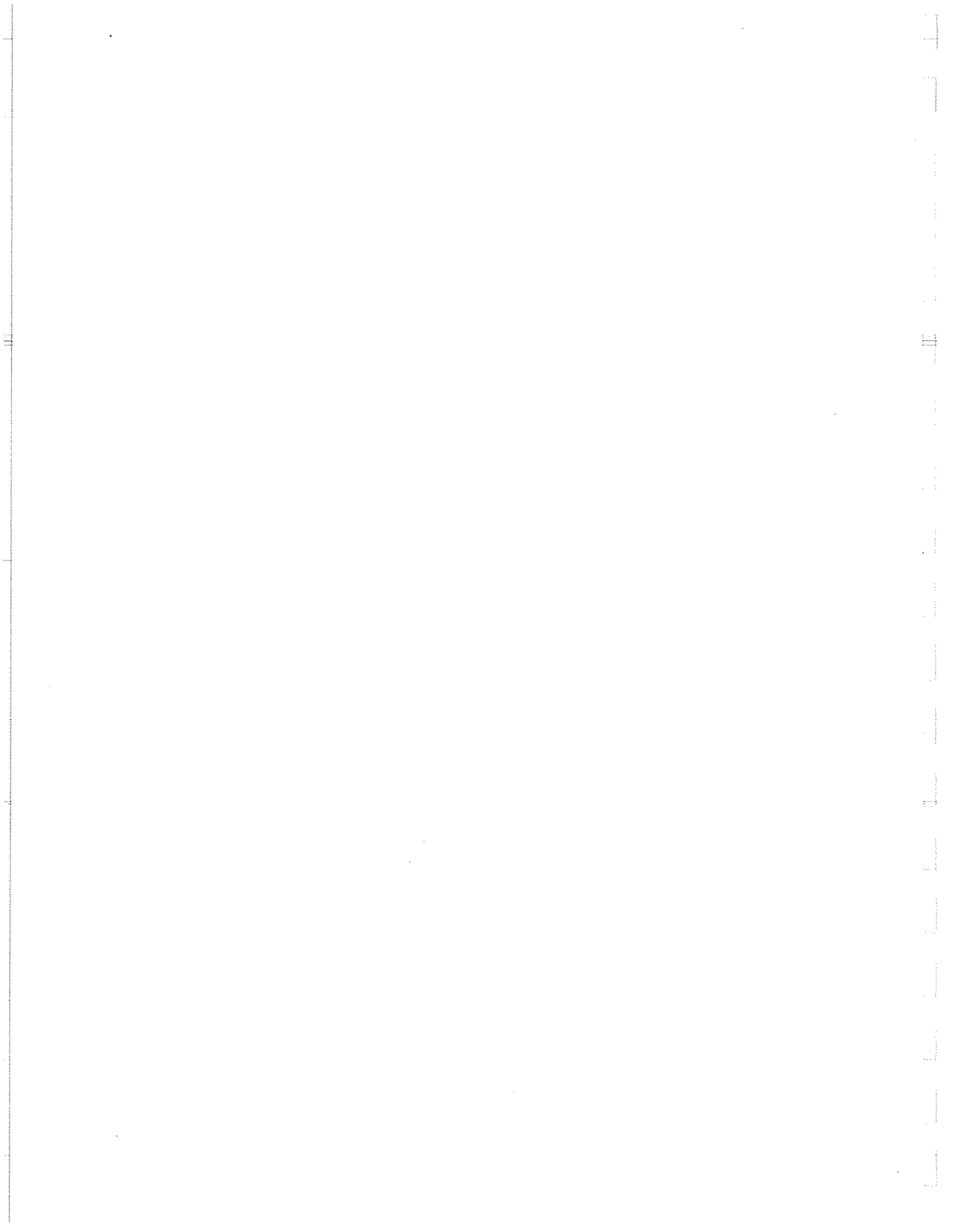
Balance Sheets

April 30, 1989 and 1988

	ASSETS	1989	1988
		<u> </u>	<u> </u>
Cash		\$56,000	\$ -
	TOTAL ASSETS	<u>\$56,000</u>	<u>\$ -</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Due to depositor		\$56,000	\$ -
Fund balances			
Unreserved - undesignated		-	-
	TOTAL LIABILITIES AND FUND BALANCES	<u>\$56,000</u>	<u>\$ -</u>

ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.



WATER FUND

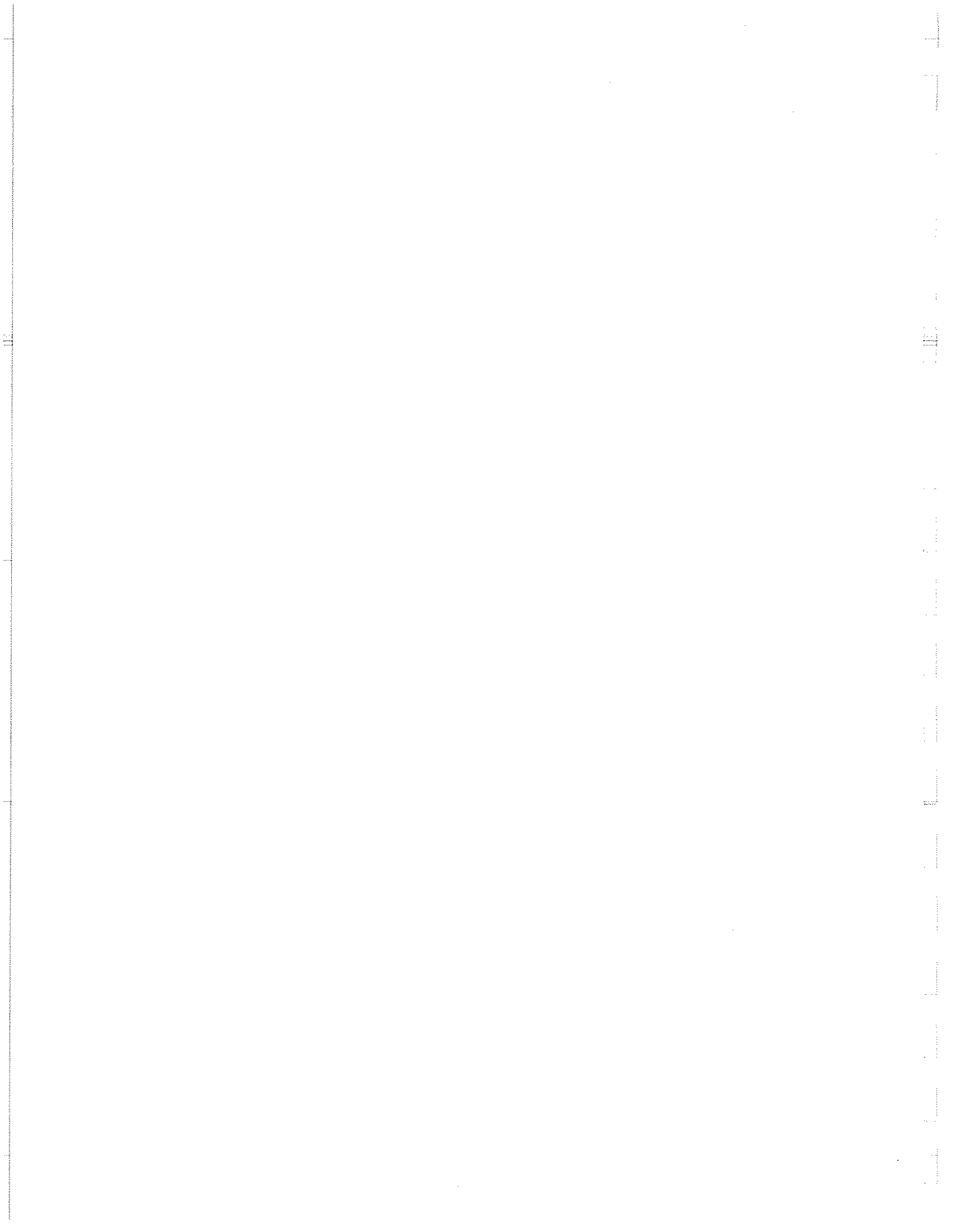
A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund supported by user fees to account for the activities of operating the City's downtown parking system and City-owned parking lots.



CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds
Combining Balance Sheet

April 30, 1989
with comparative totals for April 30, 1988

	Water Fund	Sewer Fund	Parking Fund	Totals
	1989	1989	1989	1988
ASSETS				
Current assets				
Cash	\$ 834,662	\$ 334,602	\$ -	\$ 988,346
Investments		283,933	23,185	970,709
Receivables				
Customer accounts (net of allowance for uncollectible accounts of \$1,375 - water, \$250 - sewer)	364,618	100,663	5,443	540,983
Property owners				25,164
Town of Normal	60,570			60,570
Accrued interest	48,286	1,817	1,341	38,501
Due from other funds				
Inventories	64,684			56,025
Deposits	7,500			6,600
Total current assets	1,380,320	721,015	29,969	2,686,898
Restricted assets				
Cash				75,152
Investments				
Total restricted assets				75,152
Property, plant and equipment				
Land	1,958,701	196,195	1,133,395	3,288,291
Buildings, including water treatment plant	14,601,068	28,000		14,629,068
Improvements other than buildings	23,081,275	9,361,402	1,807,844	34,250,521
Machinery and equipment	1,506,925	409,137	61,187	1,977,249
Less accumulated depreciation	(41,147,969)	(9,994,734)	(3,002,426)	(53,185,570)
	(10,013,987)	(4,241,897)	(948,737)	(13,965,698)
Net property, plant and equipment	31,133,982	5,752,837	2,053,689	39,219,872
Other assets				
Unamortized bond issue costs	155,254			168,561
TOTAL ASSETS	\$32,669,556	\$6,473,852	\$2,083,658	\$42,150,483

--continued--

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet - Continued

April 30, 1989
with comparative totals for April 30, 1988

	Water Fund	Sewer Fund	Parking Fund	Totals
	1989	1989	1989	1988
LIABILITIES AND FUND EQUITY				
Current liabilities				
Payable from current asset	\$ 189,690	\$ -	\$ 1,569	\$ 10,299
Cash overdraft	451,769	22,295	3,449	245,738
Vouchers payable	603,604	37,674	145,000	719,695
Current portion of long-term liabilities	291,150	18,172	16,500	345,933
Accrued interest payable	42,444	6,328	4,099	52,871
Accrued vacation pay	1,819	-	231	2,050
Due to other funds	1,375	-	2,980	3,355
Deposits payable	-	-	-	14,287
Total current liabilities payable from current assets	1,580,851	84,469	173,628	1,838,948
Payable from restricted assets	-	-	-	55,500
Parking revenue bonds	-	-	-	-
Total current liabilities	1,580,851	84,469	173,628	1,838,948
Long-term liabilities				
Advance from municipality - general obligation bonds (net of current portion)	10,467,210	655,091	850,000	12,756,798
Total liabilities	12,048,061	739,560	1,023,628	13,811,249
Fund equity				
Contributed capital	13,065,873	1,793,842	25,229	14,884,945
Municipality	-	1,574,898	-	1,471,830
Property owners	655,176	-	-	655,176
1975 Construction Account	-	-	-	-
Total contributed capital	13,721,049	3,368,740	25,229	17,115,018
Retained earnings	-	-	-	19,652
Reserved for parking revenue bond retirement	-	-	-	-
Reserved for improvements and major system repairs	886,318	461,737	-	1,348,055
Reserved for equipment replacement	138,135	167,972	15,995	322,102
Reserved for Lake Bloomington Association	1,615	-	-	1,615
Unreserved	5,874,378	1,735,843	1,018,806	8,629,027
Total retained earnings	6,900,446	2,365,552	1,034,801	10,300,799
Total fund equity	20,621,495	5,734,292	1,060,030	27,415,817
TOTAL LIABILITIES AND FUND EQUITY	\$32,669,556	\$6,473,852	\$2,083,658	\$41,227,066

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

April 30, 1989

with comparative totals for the year ended April 30, 1988

	Water Fund	Sewer Fund	Parking Fund	Totals
	1989	1988	1989	1988
OPERATING REVENUES				
Charges for services	\$ 3,756,346	\$ 989,409	\$ 433,893	\$ 5,179,648
OPERATING EXPENSES				
Salaries	1,021,429	303,950	144,624	1,470,003
Contractual services	1,306,817	254,218	62,665	1,389,469
Commodities	387,360	18,224	18,650	424,234
Water meter construction	66,519	37,599	22,816	66,519
City contribution to IMRF	148,133	-	(8,899)	192,752
Vacation pay adjustments	1,405	-	-	1,405
Depreciation	902,200	273,458	77,721	1,239,331
Total operating expenses	3,833,863	887,249	325,577	5,046,689
Operating income (loss)	(77,517)	102,160	108,316	132,959
NONOPERATING REVENUES (EXPENSES)				
Interest	74,424	2,034	2,237	78,695
Rent	15,215	-	9,971	25,186
Miscellaneous	17,458	-	-	17,458
Interest expense	(918,864)	(56,494)	(54,802)	(1,030,160)
Gain (loss) on disposal of property and equipment	(1,042)	-	-	(1,042)
Total nonoperating revenues (expenses) - net	(812,809)	(54,460)	(42,594)	(909,863)
Income (loss) before operating transfers	(890,326)	47,700	65,722	(776,904)
OPERATING TRANSFERS				
From other funds	259,735	(97,536)	(12,189)	259,735
To other funds	(43,740)	(97,536)	(12,189)	(153,465)
Total operating transfers	215,995	(97,536)	(12,189)	106,270
Net income (loss)	(674,331)	(49,836)	53,533	(670,634)
RETAINED EARNINGS AT BEGINNING OF YEAR	7,574,777	2,415,388	981,268	10,971,433
RETAINED EARNINGS AT END OF YEAR	\$6,900,446	\$2,365,552	\$1,034,801	\$10,300,799

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Changes in Financial Position

April 30, 1989
with comparative totals for the year ended April 30, 1988

	Water Fund	Sewer Fund	Parking Fund	Totals
	1989	1989	1989	1988
SOURCES OF WORKING CAPITAL				
Operations				
Income (loss)				
Items not requiring (providing) working capital				
Depreciation	902,200	273,458	77,721	1,253,379
Gain (loss) on disposal of property and equipment	(1,042)	-	-	(1,042)
Amortization of bond issuance costs	13,307	-	-	13,307
Working capital provided from operations	240,134	223,622	131,254	595,010
Net decrease in restricted assets			19,652	
Proceeds from disposal of property and equipment	33,317	103,068	-	27,182
Contributions of property owners				131,921
Total sources of working capital	273,451	326,690	150,906	751,047
				724,463
USES OF WORKING CAPITAL				
Acquisition of property, plant and equipment	719,292	250,560	1,341	971,193
Net increase in restricted assets				3,630,163
Current maturities of long-term liabilities	603,604	37,674	145,000	2,522
Total uses of working capital	1,322,896	288,234	146,341	719,695
				4,352,380
NET INCREASE (DECREASE) IN WORKING CAPITAL	\$(1,049,445)	\$ 38,456	\$ 4,565	\$(3,627,917)

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Changes in Financial Position - Continued

April 30, 1989
with comparative totals for the year ended April 30, 1988

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1989	1988
ELEMENTS OF NET INCREASE (DECREASE)					
IN WORKING CAPITAL					
Cash	\$(461,445)	\$(192,299)	\$ -	\$(653,744)	\$ 228,771
Investments	(102,298)	273,621	(252)	171,071	(1,342,713)
Receivables (net)	(67,052)	(20,477)	5,049	(82,480)	192,425
Due (to) from other funds	(1,819)	-	(231)	(2,050)	(2,600,917)
Inventories	8,659	-	-	8,659	22,693
Deposits	900	-	-	900	3,600
Cash overdraft	(189,690)	-	8,730	(180,960)	(10,299)
Vouchers payable	(209,189)	(20,093)	(2,493)	(231,775)	(94,889)
Current portion of long-term liabilities	(53,259)	(3,324)	(10,000)	(66,583)	(42,722)
Accrued interest payable	16,050	1,028	3,033	20,111	17,899
Accrued vacation pay	(1,404)	-	899	(505)	(1,816)
Deposits payable	11,102	-	(170)	10,932	51
NET INCREASE (DECREASE) IN WORKING CAPITAL	\$(1,049,445)	\$ 38,456	\$ 4,565	\$(1,006,424)	\$(3,627,917)

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1988
LAKE BLOOMINGTON PARK				
Salaries	\$ 109,371	\$ 113,504	\$ 4,133	\$ 98,404
Contractual services	28,758	25,530	(3,228)	46,675
Commodities	12,854	10,530	(2,324)	4,122
	<u>150,983</u>	<u>149,564</u>	<u>(1,419)</u>	<u>149,201</u>
PUMPING				
Salaries	69,573	88,835	19,262	71,934
Contractual services	453,068	299,300	(153,768)	404,565
Commodities	1,752	1,250	(502)	1,084
	<u>524,393</u>	<u>389,385</u>	<u>(135,008)</u>	<u>477,583</u>
PURIFICATION				
Salaries	328,319	307,856	(20,463)	331,131
Contractual services	195,822	163,650	(32,172)	193,199
Commodities	275,960	251,500	(24,460)	284,647
	<u>800,101</u>	<u>723,006</u>	<u>(77,095)</u>	<u>808,977</u>
TRANSMISSION AND DISTRIBUTION				
Salaries	378,894	354,273	(24,621)	368,863
Contractual services	254,952	91,150	(163,802)	101,866
Commodities	69,464	23,300	(46,164)	29,233
Water meter construction	66,519	45,550	(20,969)	53,200
Depreciation	902,200	-	(902,200)	894,964
	<u>1,672,029</u>	<u>514,273</u>	<u>(1,157,756)</u>	<u>1,448,126</u>

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

**Schedule of Operating Expenses by Department -
Budget and Actual - Continued**

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual 1988</u>
CUSTOMER ACCOUNTING AND COLLECTING				
Salaries	\$ 87,029	\$ 123,715	\$ 36,686	\$ 83,571
Contractual services	17,064	12,800	(4,264)	13,560
Commodities	22,815	19,900	(2,915)	22,476
	<u>126,908</u>	<u>156,415</u>	<u>29,507</u>	<u>119,607</u>
ADMINISTRATIVE AND GENERAL				
Salaries	48,243	47,715	(528)	45,378
Contractual services	196,107	197,976	1,869	223,237
Commodities	4,515	1,150	(3,365)	1,240
City contribution to IMRF	148,133	3,090	(145,043)	130,744
Vacation pay adjustment	1,405	-	(1,405)	2,888
	<u>398,403</u>	<u>249,931</u>	<u>(148,472)</u>	<u>403,487</u>
WATER DEPRECIATION ACCOUNT				
Contractual services	152,934	24,004	(128,930)	70,912
WATER CONSTRUCTION ACCOUNT				
Contractual services	8,112	-	(8,112)	10,863
LAKE BLOOMINGTON ASSOCIATION				
Contractual services	-	500	500	750
Commodities	-	500	500	250
	<u>-</u>	<u>1,000</u>	<u>1,0000</u>	<u>1,000</u>
	<u><u>\$3,833,863</u></u>	<u><u>\$2,207,578</u></u>	<u><u>\$(1,626,285)</u></u>	<u><u>\$3,489,756</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	Actual	Budget	Variance Favorable (Unfavorable)	1988 Actual
MAINTENANCE AND OPERATION				
Salaries	\$303,950	\$355,251	\$ 51,301	\$334,207
Contractual services	254,218	171,600	(82,618)	221,808
Commodities	18,224	30,200	11,976	32,781
Depreciation	273,458	-	(273,458)	267,516
City contribution to IMRF	37,399	50,481	13,082	39,108
Interest	56,494	-	(56,494)	59,433
Vacation pay adjustments	-	-	-	(1,769)
	<u>\$943,743</u>	<u>\$607,532</u>	<u>\$(336,211)</u>	<u>\$953,084</u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	Actual	Budget	Variance Favorable (Unfavorable)	1988 Actual
MAINTENANCE AND OPERATION				
Salaries	\$144,624	\$148,909	\$ 4,285	\$147,246
Contractual services	62,665	45,350	(17,315)	102,034
Commodities	18,650	21,300	2,650	19,188
Interest	53,430	55,630	2,200	59,409
City contribution to IMRF	22,816	23,423	607	22,900
Depreciation	77,721	-	(77,721)	76,851
Vacation pay adjustment	(899)	-	899	697
	<u>379,007</u>	<u>294,612</u>	<u>(84,395)</u>	<u>428,325</u>
PARKING BONDS OF 1958				
Interest	<u>1,372</u>	<u>2,838</u>	<u>1,466</u>	<u>1,679</u>
	<u><u>\$380,379</u></u>	<u><u>\$297,450</u></u>	<u><u>\$(82,929)</u></u>	<u><u>\$430,004</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Fund

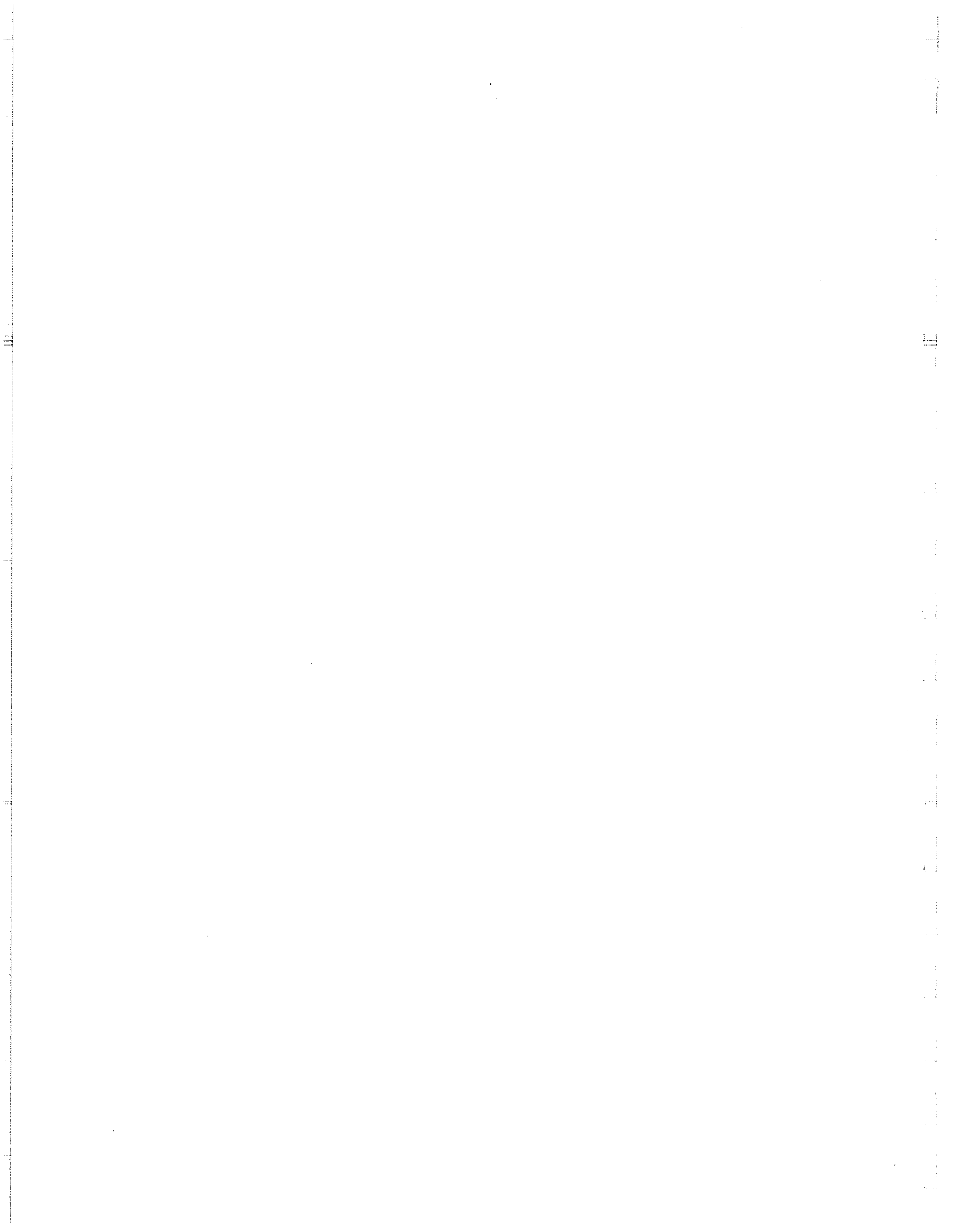
Schedule of Restricted Funds for Bond Retirement

Year ended April 30, 1989

	Parking Bonds of 1958
Cash balance at beginning of year	\$75,152
Cash receipts	
Interest received	461
Investments matured	-
Total cash receipts	<u>461</u>
Total cash available	75,613
Cash disbursements	
Bonds retired	55,500
Interest payments	2,205
Transfer to Parking Fund	17,908
Total cash disbursements	<u>75,613</u>
Cash balance at end of year	-
Investment balance at beginning of year	-
Investments purchased	-
Investments matured	-
Investment balance at end of year	-
CASH AND INVESTMENTS BALANCE AT END OF YEAR	<u><u>\$ -</u></u>

INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

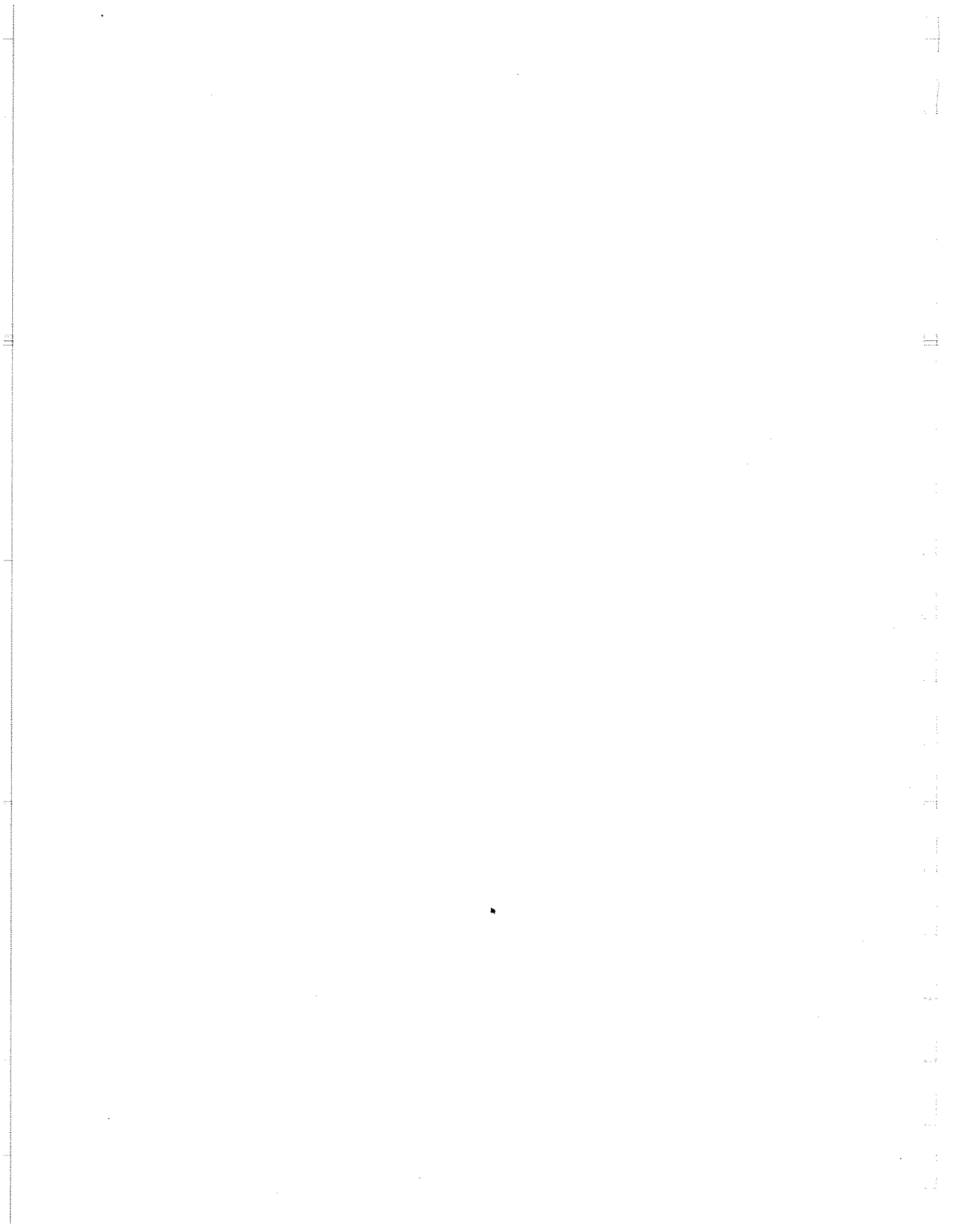


EQUIPMENT FUND - MAINTENANCE

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

GENERAL SERVICES FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.



CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Balance Sheet

April 30, 1989
with comparative totals for April 30, 1988

	Equipment Fund - Maintenance	General Services Fund	Totals	
			<u>1989</u>	<u>1988</u>
ASSETS				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ 3,763
Accounts receivable	57,145	-	57,145	10,349
Inventories	63,544	17,783	81,327	62,964
Total current assets	<u>120,689</u>	<u>17,783</u>	<u>138,472</u>	<u>77,076</u>
Fixed assets				
Building improvements	99,213	-	99,213	-
Accumulated depreciation	(2,480)	-	(2,480)	-
Total fixed assets	<u>96,733</u>	<u>-</u>	<u>96,733</u>	<u>-</u>
TOTAL ASSETS	<u>\$217,422</u>	<u>\$17,783</u>	<u>\$235,205</u>	<u>\$77,076</u>
LIABILITIES AND FUND EQUITY				
Current liabilities				
Cash overdrafts	\$174,802	\$20,255	\$195,057	\$23,992
Vouchers payable	26,104	-	26,104	20,313
Accrued vacation pay	7,741	-	7,741	2,836
Total liabilities	<u>208,647</u>	<u>20,255</u>	<u>228,902</u>	<u>47,141</u>
Fund equity				
Retained earnings (deficit)	8,775	(2,472)	6,303	29,935
TOTAL LIABILITIES AND FUND EQUITY	<u>\$217,422</u>	<u>\$17,783</u>	<u>\$235,205</u>	<u>\$77,076</u>

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses
and changes in retained earnings

April 30, 1989

with comparative totals for the year ended April 30, 1988

	<u>Equipment Fund - Maintenance</u>	<u>General Services Fund</u>	<u>Totals</u>	
			1989	1988
Operating revenues				
Charges for services	\$723,955	\$52,603	\$776,558	\$819,092
Operating expenses				
Salaries	164,187	-	164,187	152,055
Contractual services	107,144	-	107,144	97,184
Commodities	467,580	48,866	516,446	554,446
Maintenance	-	-	-	9,538
Depreciation	2,480	-	2,480	-
Total operating expenses	741,391	48,866	790,257	813,223
Operating income (loss)	(17,436)	3,737	(13,699)	5,869
Operating transfers to other funds	(9,933)	-	(9,933)	(8,921)
Net income (loss)	(27,369)	-	(23,632)	(3,052)
Retained earnings at beginning of year	36,144	(6,209)	29,935	32,987
Retained earnings at end of year	\$ 8,775	\$(2,472)	\$ 6,303	\$ 29,935

CITY OF BLOOMINGTON, ILLINOIS

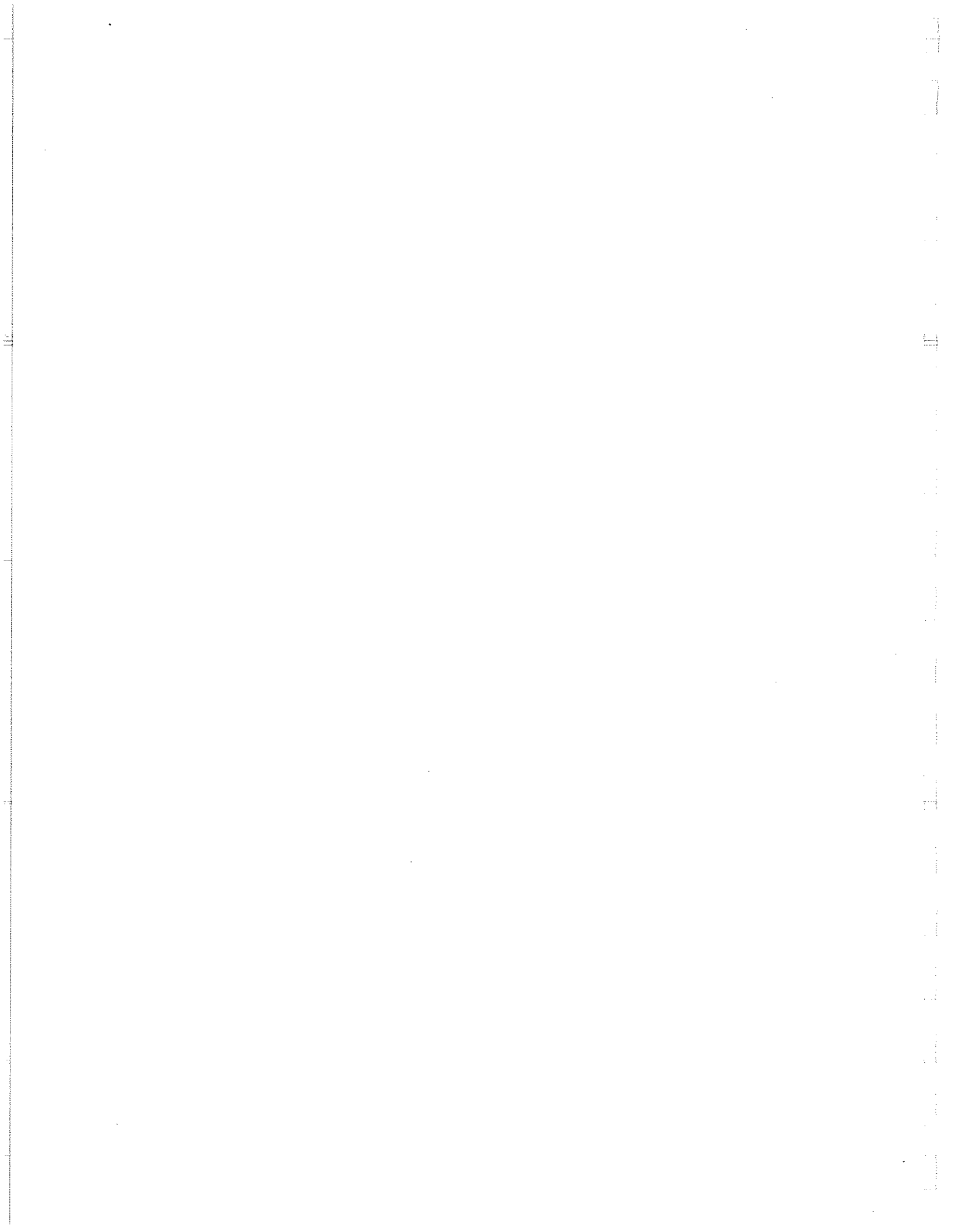
Internal Service Funds

Combining Statement of Changes in Financial Position

April 30, 1989

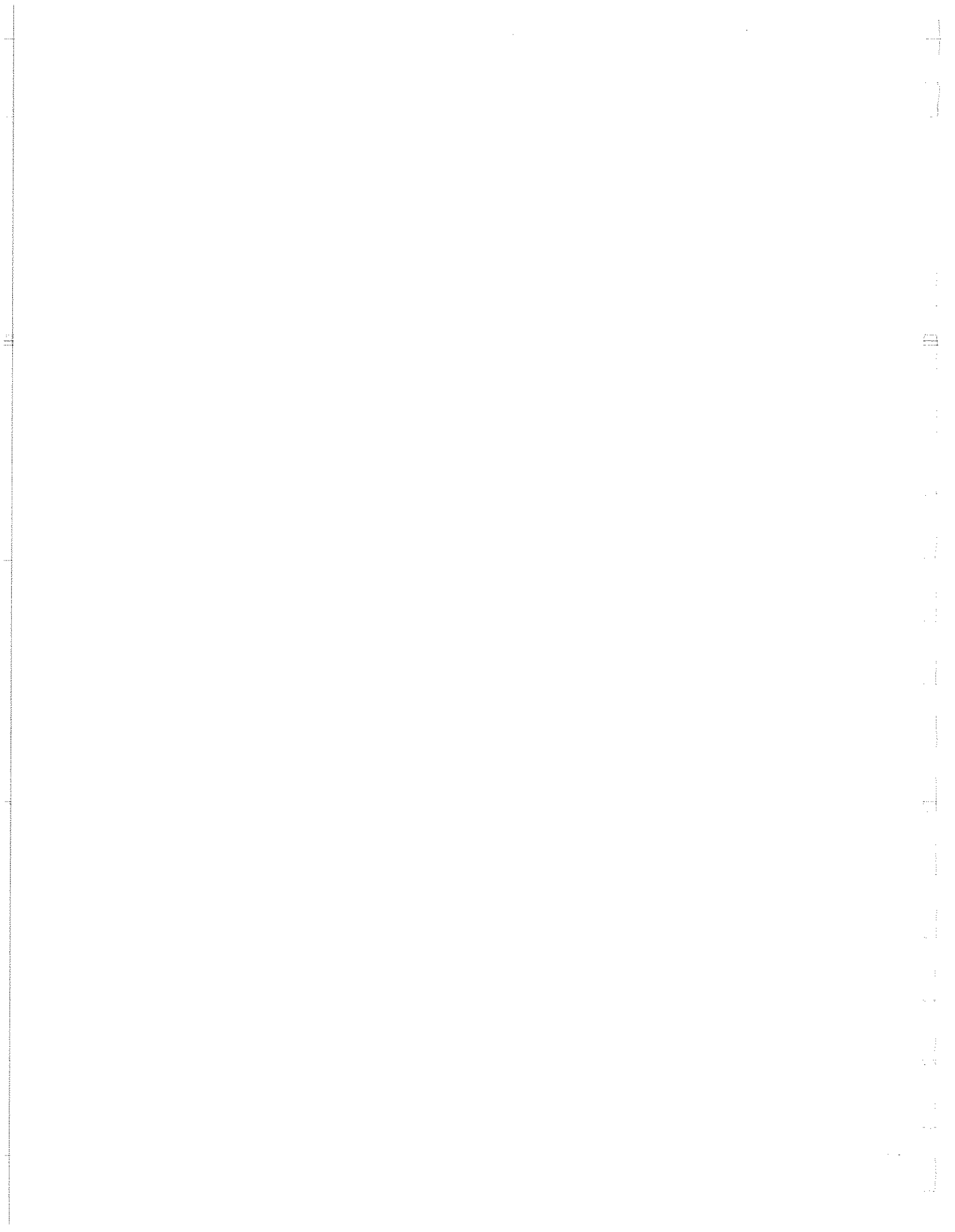
with comparative totals for the year ended April 30, 1988

	Equipment Fund - Maintenance	General Services Fund	Totals	
			1989	1988
Sources of working capital				
Operations - net income	\$ -	\$ 3,737	\$ 3,737	\$ 7,686
Depreciation	2,480	-	2,480	-
	<u>2,480</u>	<u>3,737</u>	<u>6,217</u>	<u>7,686</u>
Uses of working capital				
Operations - net loss	(27,369)	-	(27,369)	(10,738)
Fixed assets acquired	(99,213)	-	(99,213)	-
	<u>(126,582)</u>	<u>-</u>	<u>(126,582)</u>	<u>(10,738)</u>
Net increase (decrease) in working capital	<u>\$ (124,102)</u>	<u>\$ 3,737</u>	<u>\$ (120,365)</u>	<u>\$ (3,052)</u>
Elements of net increase (decrease) in working decrease				
Cash	\$ (3,763)	\$ -	\$ (3,763)	\$ 3,763
Accounts receivable	46,796	-	46,796	6,114
Inventories	18,363	-	18,363	(20,212)
Cash overdrafts	(174,802)	3,737	(171,065)	12,934
Vouchers payable	(5,791)	-	(5,791)	(5,467)
Accrued vacation pay	(4,905)	-	(4,905)	(184)
	<u>(124,102)</u>	<u>3,737</u>	<u>(120,365)</u>	<u>(3,052)</u>
Net increase (decrease) in working capital	<u>\$ (124,102)</u>	<u>\$ 3,737</u>	<u>\$ (120,365)</u>	<u>\$ (3,052)</u>



TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.



CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet

April 30, 1989
With comparative totals for April 30, 1988

Expendable Trust Funds

	Expendable Trust Funds											
	Working Cash Fund	Public Library Working Cash Fund	Employee Health Care Fund	Flex-Cash Fund	Park Dedication Fund	Construction Escrow Fund	Sewer Detention Fund	Adair Farm Property Fund	Myers Trust Fund	Bloomington Public Library Phillips Churchhill Trust Fund	Operations Fund	J. M. Scott Health Care Trust Equipment Purchase & Replacement
ASSETS												
Cash	\$197,085	\$100,000	\$95,173	\$11,688	\$12,024	\$32,424	\$259,498	\$21,489	\$16,495	\$22,949	\$15,451	\$5,671
Investments	-	-	-	-	64,918	-	54,717	18,548	-	-	7,059,378	-
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	6,329	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	3,755	-	3,165	1,073	-	-	284,017	-
Accrued interest	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$197,085	\$100,000	\$101,502	\$11,688	\$80,697	\$32,424	\$317,380	\$41,110	\$16,495	\$22,949	\$7,358,846	\$5,671
LIABILITIES AND FUND BALANCES												
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash overdrafts	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-
Vouchers payable	-	-	7,465	-	-	-	-	-	-	174	29,995	-
Accrued health care claims payable	-	-	199,080	-	-	-	-	-	-	-	-	-
Accrued pension benefits payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-	-	161	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	206,545	-	-	-	-	-	-	174	30,156	-
Fund balances	-	-	-	-	4,500	-	-	-	-	-	1,000	-
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-	-	-
Reserved - trust corpus	197,085	100,000	(105,043)	11,688	76,197	32,424	317,380	41,110	16,495	19,990	5,402,151	5,671
Unreserved - undesignated	197,085	100,000	(105,043)	11,688	80,697	32,424	317,380	41,110	16,495	22,775	7,328,690	5,671
Total fund balances	\$197,085	\$100,000	\$101,502	\$11,688	\$80,697	\$32,424	\$317,380	\$41,110	\$16,495	\$22,949	\$7,358,846	\$5,671
TOTAL LIABILITIES AND FUND BALANCES	\$197,085	\$100,000	\$101,502	\$11,688	\$80,697	\$32,424	\$317,380	\$41,110	\$16,495	\$22,949	\$7,358,846	\$5,671

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CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1989
with comparative totals for April 30, 1988

	Pension Trust Funds			Agency Funds		Totals	
	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	Special Assessments	1989	1988	
ASSETS							
Cash	\$ 2,593	\$ 42,120	\$ -	\$ 16,533	\$ 856,693	\$ 727,565	
Investments	11,209,288	9,125,350	-	-	27,532,199	25,878,521	
Funds held by deferred compensation plan agent	-	-	864,017	-	864,017	540,737	
Receivables	582,027	602,071	-	-	1,184,098	1,005,030	
Taxes - current levy	7,220	-	-	45,748	59,297	218,070	
Accounts	391,949	300,878	-	-	984,837	788,676	
Accrued interest	-	-	-	-	-	-	
TOTAL ASSETS	\$12,193,077	\$10,070,419	\$864,017	\$62,281	\$31,481,141	\$29,158,599	
LIABILITIES AND FUND BALANCES							
Liabilities							
Cash overdrafts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,908	
Deferred revenue	-	-	-	-	-	48,029	
Vouchers payable	771	-	-	-	38,405	42,451	
Accrued health care claims payable	-	-	-	-	199,080	231,147	
Accrued pension benefits payable	-	-	-	-	-	75,117	
Due to employees	-	-	864,017	-	864,017	540,737	
Due to other funds	-	-	-	-	161	-	
Total liabilities	771	-	864,017	-	1,101,663	1,066,389	
Fund balances							
Reserved for encumbrances	-	-	-	-	5,500	10,165	
Reserved for employees' retirement systems	12,192,306	10,070,419	-	-	22,262,725	20,231,289	
Reserved - trust corpus	-	-	-	-	5,427,641	5,427,141	
Unreserved - undesignated	-	-	-	62,281	2,683,612	2,423,615	
Total fund balances	12,192,306	10,070,419	-	62,281	30,379,478	28,092,210	
TOTAL LIABILITIES AND FUND BALANCES	\$12,193,077	\$10,070,419	\$864,017	\$62,281	\$31,481,141	\$29,158,599	

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	Working Cash Fund	Public Library Working Cash Fund	Employee Health Care Fund	Flex- Cash Fund	Park Dedication Fund	Construction Escrow Fund	Sewer Detention Fund
REVENUES							
Charges for services			\$ 382,620	\$ 109,392			\$ -
Employee contributions			28,917				
Township contributions					3,781	14,022	30,571
Property owner contributions							
Health care programs					5,179		4,689
Interest							
Donation							
Miscellaneous							
Total revenues			411,537	109,392	8,960	14,022	35,260
EXPENDITURES							
General government						14,703	
Contractual services							
Health and Welfare							
Salaries							
Contractual services			32,112				
Claims incurred			742,407	111,276			
Insurance premiums			59,900				
Commodities							
Capital outlay							
Land and permanent improvements					2,665		
City contribution to IMRF							
Health care programs							
Culture and Recreation							
Library supplies							
Farm expenses							
Total expenditures			834,419	11,276	2,665	14,703	
Excess (deficiency) of revenues over expenditures			(422,882)	(1,884)	6,295	(681)	35,260
OTHER FINANCING SOURCES							
Operating transfers in (out)			567,994				
Excess (deficiency) of revenues and other financing sources over expenditures			145,112	(1,884)	6,295	(681)	35,260
FUND BALANCES AT BEGINNING OF YEAR	197,085	100,000	(250,155)	13,572	74,402	33,105	282,120
FUND BALANCES AT END OF YEAR	\$ 197,085	\$ 100,000	\$ (105,043)	\$ 11,688	\$ 80,697	\$ 32,424	\$ 317,380

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CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	Bloomington Public Library				J. M. Scott Health Care Trust		Totals
	Adair Farm Property Fund	Myers Trust Fund	Phillips Trust Fund	Churchill Trust Fund	Operations Fund	Equipment Purchase & Replacement	
REVENUES							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$492,012
Employee contributions	-	-	-	-	-	-	28,917
Township contributions	-	-	-	-	-	-	48,374
Property owner contributions	-	-	-	-	42,337	-	125,094
Health care programs	1,275	413	-	-	549,985	-	34,186
Interest	-	-	-	-	-	-	570,390
Donation	16,974	-	500	-	9,000	-	5,000
Miscellaneous	-	-	-	-	-	-	25,974
Total revenues	18,249	413	500	-	601,322	-	1,199,655
EXPENDITURES							
General government	-	-	-	-	-	-	14,703
Contractual services	-	-	-	-	118,075	-	106,898
Health and Welfare	-	-	-	-	147,373	-	149,278
Salaries	-	-	-	-	-	-	1,138,726
Contractual services	-	-	-	-	-	-	853,683
Claims incurred	-	-	-	-	-	-	59,900
Insurance premiums	-	-	-	-	-	-	55,367
Commodities	-	-	-	-	17,393	-	10,859
Capital outlay	-	-	-	-	2,604	-	7,597
Land and permanent improvements	-	-	-	-	-	-	2,665
City contribution to IMRF	-	-	-	-	18,738	-	13,388
Health care programs	-	-	-	-	253,282	-	18,738
Culture and Recreation	-	-	-	-	-	-	253,282
Library supplies	3,867	-	-	1,903	-	-	1,903
Farm expenses	3,867	-	-	-	-	-	3,867
Total expenditures	14,382	413	500	(1,903)	43,857	-	1,526,298
Excess (deficiency) of revenues over expenditures	-	-	-	-	557,465	-	1,745,155
OTHER FINANCING SOURCES							
Operating transfers in (out)	-	-	-	-	(8,856)	2,500	(326,643)
Excess (deficiency) of revenues and other financing sources over expenditures	14,382	413	500	(1,903)	35,001	2,500	561,638
FUND BALANCES AT BEGINNING OF YEAR	26,728	16,082	5,000	24,678	7,293,689	3,171	234,995
FUND BALANCES AT END OF YEAR	\$41,110	\$16,495	\$5,500	\$22,775	\$7,328,690	\$5,671	\$7,997,422

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Revenues, Expenses
and Changes in Fund Balances

Year ended April 30, 1989
with comparative totals for the year ended April 30, 1988

	Fire Pension Fund	Police Pension Fund	Totals	
			1989	1988
OPERATING REVENUES				
Taxes	\$ 597,681	\$ 619,069	\$ 1,216,750	\$ 1,175,274
Interest on gains on matured investments	894,302	647,705	1,542,007	1,373,426
Contributions from active members	176,016	229,374	405,390	379,046
Total operating revenues	1,667,999	1,496,148	3,164,147	2,927,746
OPERATING EXPENSES				
Benefit payments	616,623	475,178	1,091,801	1,024,808
Refunds	-	10,257	10,257	41,507
Contractual services	10,006	20,647	30,653	30,309
Total operating expenses	626,629	506,082	1,132,711	1,096,624
Net income	1,041,370	990,066	2,031,436	1,831,122
FUND BALANCES AT BEGINNING OF YEAR	11,150,936	9,080,353	20,231,289	18,400,167
FUND BALANCES AT END OF YEAR	\$12,192,306	\$10,070,419	\$22,262,725	\$20,231,289

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Changes in Financial Position

Year ended April 30, 1989

with comparative totals for the year ended April 30, 1988

	Fire Pension Fund	Police Pension Fund	Totals	
			1989	1988
Sources of working capital				
Operations - net income	\$1,041,370	\$990,066	\$2,031,436	\$1,831,122
Uses of working capital	-	-	-	-
NET INCREASE IN WORKING CAPITAL	<u>\$1,041,370</u>	<u>\$990,066</u>	<u>\$2,031,436</u>	<u>\$1,831,122</u>
Elements of net increase (decrease) in working capital				
Cash	\$ (422)	\$(31,178)	\$ (31,600)	\$ 31,410
Investments	965,457	757,769	1,723,226	1,664,742
Receivables	54,260	211,204	265,464	199,369
Accrued pension benefits payable	22,075	52,271	74,346	(64,399)
NET INCREASE IN WORKING CAPITAL	<u>\$1,041,370</u>	<u>\$990,066</u>	<u>\$2,031,436</u>	<u>\$1,831,122</u>

CITY OF BLOOMINGTON, ILLINOIS

Agency Fund -
Special Assessments

Balance Sheet

April 30, 1989

with comparative totals for April 30, 1988

	Projects				Totals	
	Old Special Assessments	Warrant No. 78 - TX - 7	Warrant No. 80 - TX - 8	Special Agreements	1989	1988
ASSETS						
Cash	\$2,672	\$ -	\$11,249	\$ 2,612	\$16,533	\$13,310
Receivables						
Special assessments		7,200	7,867	3,466	25,571	24,571
Delinquent		-	-	20,177	20,177	3,563
Current		-	-	-	-	-
Deferred		-	-	-	-	-
Public benefit		-	-	-	-	-
Other		-	-	-	-	48,029
TOTAL ASSETS	\$9,710	\$7,200	\$19,116	\$26,255	\$62,281	\$89,473
LIABILITIES AND FUND BALANCE						
Liabilities						
Deferred revenue - assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$48,029
Fund balance						
Unreserved	9,710	7,200	19,116	26,255	62,281	41,444
TOTAL LIABILITIES AND FUND BALANCE	\$9,710	\$7,200	\$19,116	\$26,255	\$62,281	\$89,473

CITY OF BLOOMINGTON, ILLINOIS

Agency Fund -
Special Assessments

Statement of Revenues, Expenditures and Changes in Fund Balance

Year ended April 30, 1989
with comparative totals for April 30, 1988

	Projects			Totals		
	Old Special Assessments	Warrant No. 78 - TX - 7	Warrant No. 80 - TX - 8	Special Agreements	1989	1988
REVENUES						
Special assessments	\$ -	\$ -	\$ 2,563	\$ 43,266	\$ 45,829	\$ 58,007
Interest and fees	-	-	8,723	2,019	10,742	6,417
Total revenues	-	-	11,286	45,285	56,571	64,424
EXPENDITURES						
Excess (deficiency) of revenues over expenditures	-	-	11,286	45,285	56,571	64,424
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	(35,734)	(35,724)	62,273
Operating transfers out	-	-	-	-	-	(119,532)
Total other financing sources (uses)	-	-	-	(35,734)	(35,724)	(57,259)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	11,286	9,551	20,837	7,165
FUND BALANCE AT BEGINNING OF YEAR	9,710	7,200	7,830	16,704	41,444	34,279
FUND BALANCE AT END OF YEAR	\$ 9,710	\$ 7,200	\$ 19,116	\$ 26,255	\$ 62,281	\$ 41,444

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	<u>\$197,085</u>	<u>\$197,085</u>
TOTAL ASSETS	<u>\$197,085</u>	<u>\$197,085</u>

LIABILITIES AND FUND BALANCES

Unreserved - undesignated	<u>\$197,085</u>	<u>\$197,085</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$197,085</u>	<u>\$197,085</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
OTHER FINANCING SOURCES				
Operating transfers in (out)	-	(160,000)	160,000	-
Excess of revenues and other financing sources over expenditures	-	(154,000)	154,000	-
FUND BALANCE AT BEGINNING OF YEAR	197,085	197,085	-	197,085
FUND BALANCES AT END OF YEAR	<u>\$197,085</u>	<u>\$ 43,085</u>	<u>\$154,000</u>	<u>\$197,085</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Library Working Cash Fund
Balance Sheets
April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	<u>\$100,000</u>	<u>\$100,000</u>
TOTAL ASSETS	<u>\$100,000</u>	<u>\$100,000</u>

LIABILITIES AND FUND BALANCES

Unreserved - undesignated	<u>\$100,000</u>	<u>\$100,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$100,000</u>	<u>\$100,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Working Cash Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUE				
Interest	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Contractual services	-	25,000	25,000	-
Excess (deficiency) of revenues over expenditures	-	(25,000)	25,000	-
OTHER FINANCING SOURCES				
Operating transfers in	-	25,000	(25,000)	25,000
Excess (deficiency) of revenues and other financing sources over expenditures	-	-	-	25,000
FUND BALANCE AT BEGINNING OF YEAR	100,000	100,000	-	75,000
FUND BALANCE AT END OF YEAR	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$ -</u>	<u>\$100,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Health Care Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$ 95,173	\$ -
Receivables Accounts	6,329	126,694
TOTAL ASSETS	<u>\$ 101,502</u>	<u>\$ 126,694</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Cash overdraft	\$ -	\$ 128,908
Vouchers payable	7,465	16,794
Accrued health care claims payable	199,080	231,147
TOTAL LIABILITIES	<u>206,545</u>	<u>376,849</u>
FUND BALANCES		
Unreserved - undesignated	<u>(105,043)</u>	<u>(250,155)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 101,502</u>	<u>\$ 126,694</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Health Care Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Employee contribution	\$ 382,620	\$ 400,000	\$ (17,380)	\$ 253,306
Township contributions	28,917	27,000	1,917	19,261
Miscellaneous	-	7,000	(7,000)	13,983
Total revenues	<u>411,537</u>	<u>434,000</u>	<u>(22,463)</u>	<u>286,550</u>
EXPENDITURES				
Health and welfare				
Contractual services	32,112	26,000	(6,112)	28,806
Claims incurred	742,407	705,000	(37,407)	1,044,399
Insurance premiums	59,900	62,000	2,100	55,367
Commodities	-	500	500	139
Total expenditures	<u>834,419</u>	<u>793,500</u>	<u>(40,919)</u>	<u>1,128,711</u>
Excess (deficiency) of revenues over expenditures	(422,882)	(359,500)	(63,382)	(842,161)
OTHER FINANCING SOURCES				
Operating transfers in	<u>567,994</u>	<u>600,000</u>	<u>(32,006)</u>	<u>(408,553)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	145,112	240,500	(95,388)	(433,608)
FUND BALANCE AT BEGINNING OF YEAR				
	<u>(250,155)</u>	<u>(250,155)</u>	<u>-</u>	<u>183,453</u>
FUND BALANCE AT END OF YEAR				
	<u><u>\$ (105,043)</u></u>	<u><u>\$ (9,655)</u></u>	<u><u>\$ (95,388)</u></u>	<u><u>\$ (250,155)</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$11,688	\$13,572
TOTAL ASSETS	<u>\$11,688</u>	<u>\$13,572</u>

LIABILITIES AND FUND BALANCE

Unreserved - undesignated	<u>\$11,688</u>	<u>\$13,572</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$11,688</u>	<u>\$13,572</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Employee contributions	\$109,392	\$115,000	\$(5,608)	\$101,290
EXPENDITURES				
Health and welfare claims incurred	111,276	115,000	3,724	94,327
Excess (deficiency) of revenues over expenditures	(1,884)	-	(1,884)	6,963
FUND BALANCE AT BEGINNING OF YEAR	13,572	13,572	-	6,609
FUND BALANCE AT END OF YEAR	\$ 11,688	\$ 13,572	\$(1,884)	\$ 13,572

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$12,024	\$ 5,825
Investments	64,918	65,625
Receivables		
Accrued interest	3,755	2,952
 TOTAL ASSETS	 <u>\$80,697</u>	 <u>\$74,402</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Reserved for encumbrances	\$ 4,500	\$ 5,665
Unreserved - undesignated	76,197	68,737
 Total fund balances	 <u>80,697</u>	 <u>74,402</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$80,697</u>	 <u>\$74,402</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Property owners	\$ 3,781	\$ 4,120	\$ (339)	\$ 9,737
Interest	5,179	-	5,179	4,239
Total revenues	<u>8,960</u>	<u>4,120</u>	<u>4,840</u>	<u>13,976</u>
EXPENDITURES				
Health and welfare				
Land and improvements	2,665	33,000	30,335	5,752
Excess (deficiency) of revenues over expenditures	6,295	(28,880)	35,175	8,224
FUND BALANCE AT				
BEGINNING OF YEAR	<u>74,402</u>	<u>74,402</u>	<u>-</u>	<u>66,178</u>
FUND BALANCE AT END OF YEAR	<u>\$ 80,697</u>	<u>\$ 45,522</u>	<u>\$35,175</u>	<u>\$ 74,402</u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	<u>\$32,424</u>	<u>\$33,105</u>
TOTAL ASSETS	<u><u>\$32,424</u></u>	<u><u>\$33,105</u></u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	<u>\$32,424</u>	<u>\$33,105</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$32,424</u></u>	<u><u>\$33,105</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Property owners	\$14,022	\$25,000	\$(10,978)	\$28,306
EXPENDITURES				
General government				
Contractual services	14,703	25,000	10,297	28,257
Excess (deficiency) of revenues over expenditures	(681)	-	(681)	49
FUND BALANCE AT BEGINNING OF YEAR	33,105	33,105	-	33,056
FUND BALANCE AT END OF YEAR	<u>\$32,424</u>	<u>\$33,105</u>	<u>\$(681)</u>	<u>\$33,105</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Detention Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$259,498	\$208,644
Investments	54,717	70,312
Receivables		
Accrued interest	3,165	3,164
TOTAL ASSETS	<u><u>\$317,380</u></u>	<u><u>\$282,120</u></u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$317,380	\$282,120
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$317,380</u></u>	<u><u>\$282,120</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Detention Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Property owners	\$ 30,571	\$ 40,000	\$ (9,429)	\$ 87,051
Interest	4,689	-	4,689	6,106
Total revenue	<u>35,260</u>	<u>40,000</u>	<u>(4,740)</u>	<u>93,157</u>
EXPENDITURES	-	-	-	-
Excess (deficiency) of revenues over expenditures	35,260	40,000	(4,740)	93,157
FUND BALANCE AT BEGINNING OF YEAR	<u>282,120</u>	<u>282,120</u>	<u>-</u>	<u>188,963</u>
FUND BALANCE AT END OF YEAR	<u>\$317,380</u>	<u>\$322,120</u>	<u>\$ (4,740)</u>	<u>\$282,120</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$21,489	\$16,930
Investments	18,548	9,375
Receivables		
Accrued interest	1,073	423
TOTAL ASSETS	<u><u>\$41,110</u></u>	<u><u>\$26,728</u></u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$41,110	\$26,728
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$41,110</u></u>	<u><u>\$26,728</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 1,275	\$ -	\$ 1,275	\$ 661
Miscellaneous	16,974	11,280	5,694	15,777
Total revenue	18,249	11,280	6,969	16,438
EXPENDITURES				
Culture and recreation				
Farm expenses	3,867	5,000	1,133	4,418
Excess (deficiency) of revenues over expenditures	14,382	6,280	8,102	12,020
FUND BALANCE AT BEGINNING OF YEAR	26,728	26,728	-	14,708
FUND BALANCE AT END OF YEAR	\$ 41,110	\$33,008	\$ 8,102	\$26,728

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$16,495	\$16,131
TOTAL ASSETS	<u>\$16,495</u>	<u>\$16,131</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ -	\$ 49
Total liabilities	-	49
FUND BALANCES		
Unreserved - undesignated	16,495	16,082
Total fund balances	<u>16,495</u>	<u>16,082</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$16,495</u>	<u>\$16,131</u>

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 413	\$ 700	\$(287)	\$ 827
EXPENDITURES				
Culture and recreation				
Library supplies	-	700	700	734
Excess of revenues over expenditures	413	-	413	93
FUND BALANCE AT BEGINNING OF YEAR	16,082	16,082	-	15,989
FUND BALANCE AT END OF YEAR	<u>\$16,495</u>	<u>\$16,082</u>	<u>\$ 413</u>	<u>\$16,082</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheets

April 30, 1989 and 1988

	ASSETS	<u>1989</u>	<u>1988</u>
Cash		\$5,500	\$5,000
TOTAL ASSETS		<u>\$5,500</u>	<u>\$5,000</u>
LIABILITIES AND FUND BALANCES			
FUND BALANCES			
Reserved - Trust corpus		\$5,500	\$5,000
TOTAL LIABILITIES AND FUND BALANCES		<u>\$5,500</u>	<u>\$5,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Donations	\$ 500	\$ -	\$500	\$5,000
EXPENDITURES	-	-	-	-
Excess (deficiency) of revenues over expenditures	500	-	500	5,000
FUND BALANCE AT BEGINNING OF YEAR	5,000	5,000	-	-
FUND BALANCE AT END OF YEAR	<u>\$5,500</u>	<u>\$5,000</u>	<u>\$500</u>	<u>\$5,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$22,949	\$24,719
TOTAL ASSETS	<u>\$22,949</u>	<u>\$24,719</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 174	\$ 41
Total liabilities	<u>174</u>	<u>41</u>
FUND BALANCES		
Reserved - trust corpus	19,990	19,990
Unreserved - undesignated	2,785	4,688
Total fund balances	<u>22,775</u>	<u>24,678</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$22,949</u>	<u>\$24,719</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ -	\$ 2,000	\$(2,000)	\$ 607
EXPENDITURES				
Culture and recreation Library supplies	1,903	2,000	97	909
Excess (deficiency) of revenues over expenditures	(1,903)	-	(1,903)	(302)
FUND BALANCE AT BEGINNING OF YEAR	24,678	24,678	-	24,980
FUND BALANCE AT END OF YEAR	<u>\$22,775</u>	<u>\$24,678</u>	<u>\$(1,903)</u>	<u>\$24,678</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Balance Sheets

April 30, 1989 and 1988

ASSETS

	1989	1988
Cash	\$ 15,451	\$ 13,760
Investments	7,059,378	7,121,797
Receivables		
Accrued interest	284,017	183,699
TOTAL ASSETS	\$7,358,846	\$7,319,256

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 29,995	\$ 25,567
Due to other funds	161	-
Total liabilities	30,156	25,567
FUND BALANCES		
Reserved for encumbrances	1,000	4,500
Reserved - trust corpus	5,402,151	5,402,151
Unreserved - undesignated	1,925,539	1,887,038
Total fund balances	7,328,690	7,293,689
TOTAL LIABILITIES AND FUND BALANCES	\$7,358,846	\$7,319,256

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Health Care Program	\$ 42,337	\$ 40,000	\$ 2,337	\$ 34,186
Interest	549,985	522,877	27,108	557,950
Miscellaneous	9,000	-	9,000	140
Total revenues	<u>601,322</u>	<u>562,877</u>	<u>38,445</u>	<u>592,276</u>
EXPENDITURES				
Health and welfare				
Salaries	118,075	114,945	(3,130)	106,898
Contractual services	147,373	182,685	35,312	120,472
Commodities	17,393	16,000	(1,393)	10,720
Capital outlay	2,604	5,195	2,591	5,657
IMRF contribution	18,738	17,608	(1,130)	13,388
Health care projects	253,282	269,956	16,674	222,972
Total expenditures	<u>557,465</u>	<u>606,389</u>	<u>48,924</u>	<u>480,107</u>
Excess (deficiency) of revenues over expenditures	43,857	(43,512)	87,369	112,169
OTHER FINANCING SOURCES				
Operating transfers out	(8,856)	(8,933)	77	(6,770)
Excess (deficiency) of revenues and other financing sources over expenditures	35,001	(52,445)	87,446	105,399
FUND BALANCE AT				
BEGINNING OF YEAR	<u>7,293,689</u>	<u>7,293,689</u>	<u>-</u>	<u>7,188,290</u>
FUND BALANCE AT END OF YEAR	<u>\$7,328,690</u>	<u>\$7,241,244</u>	<u>\$87,446</u>	<u>\$7,293,689</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Balance Sheets

April 30, 1989 and 1988

ASSETS

	<u>1989</u>	<u>1988</u>
Cash	\$5,671	\$3,171
TOTAL ASSETS	<u>\$5,671</u>	<u>\$3,171</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$5,671	\$3,171
TOTAL LIABILITIES AND FUND BALANCES	<u>\$5,671</u>	<u>\$3,171</u>

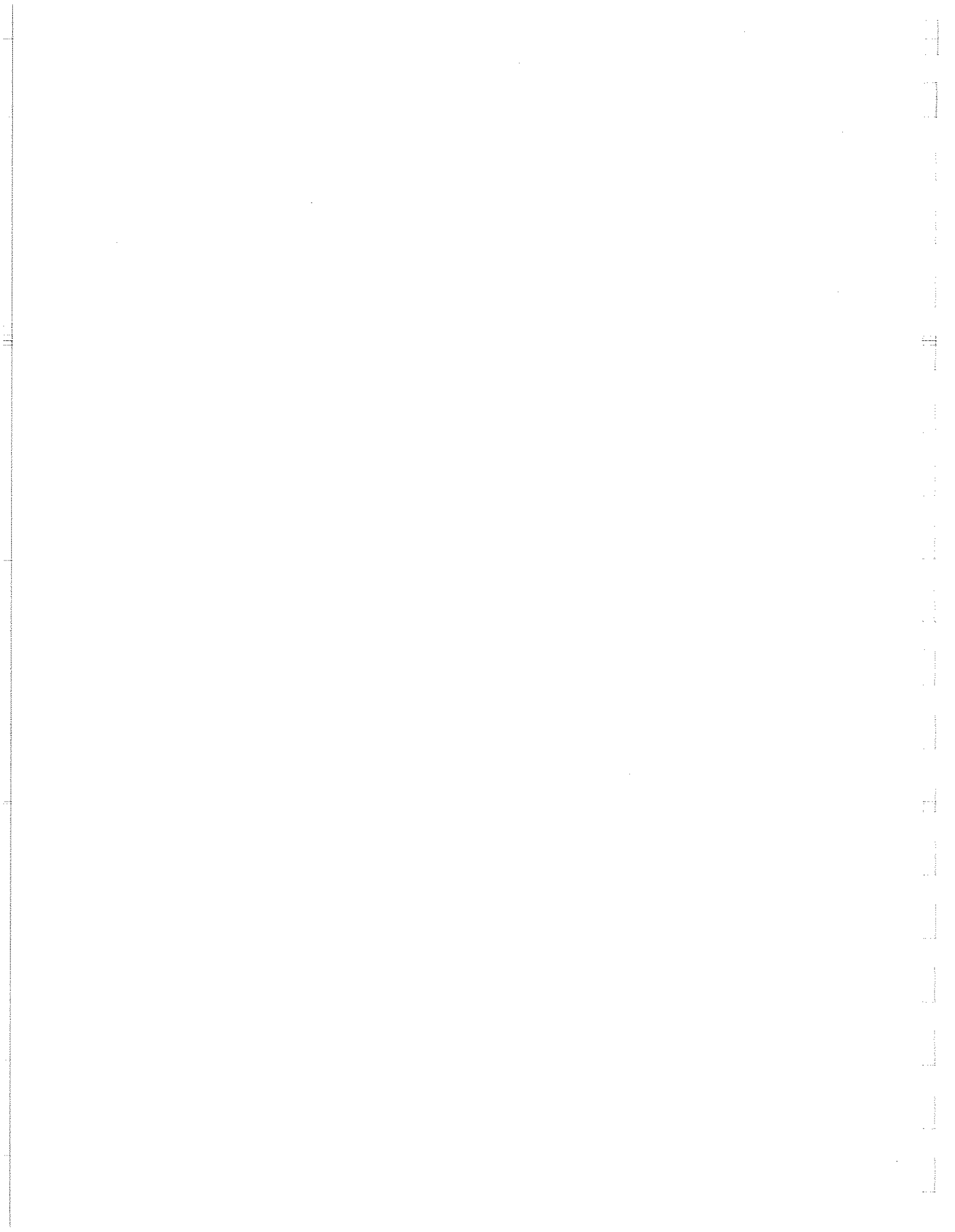
CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

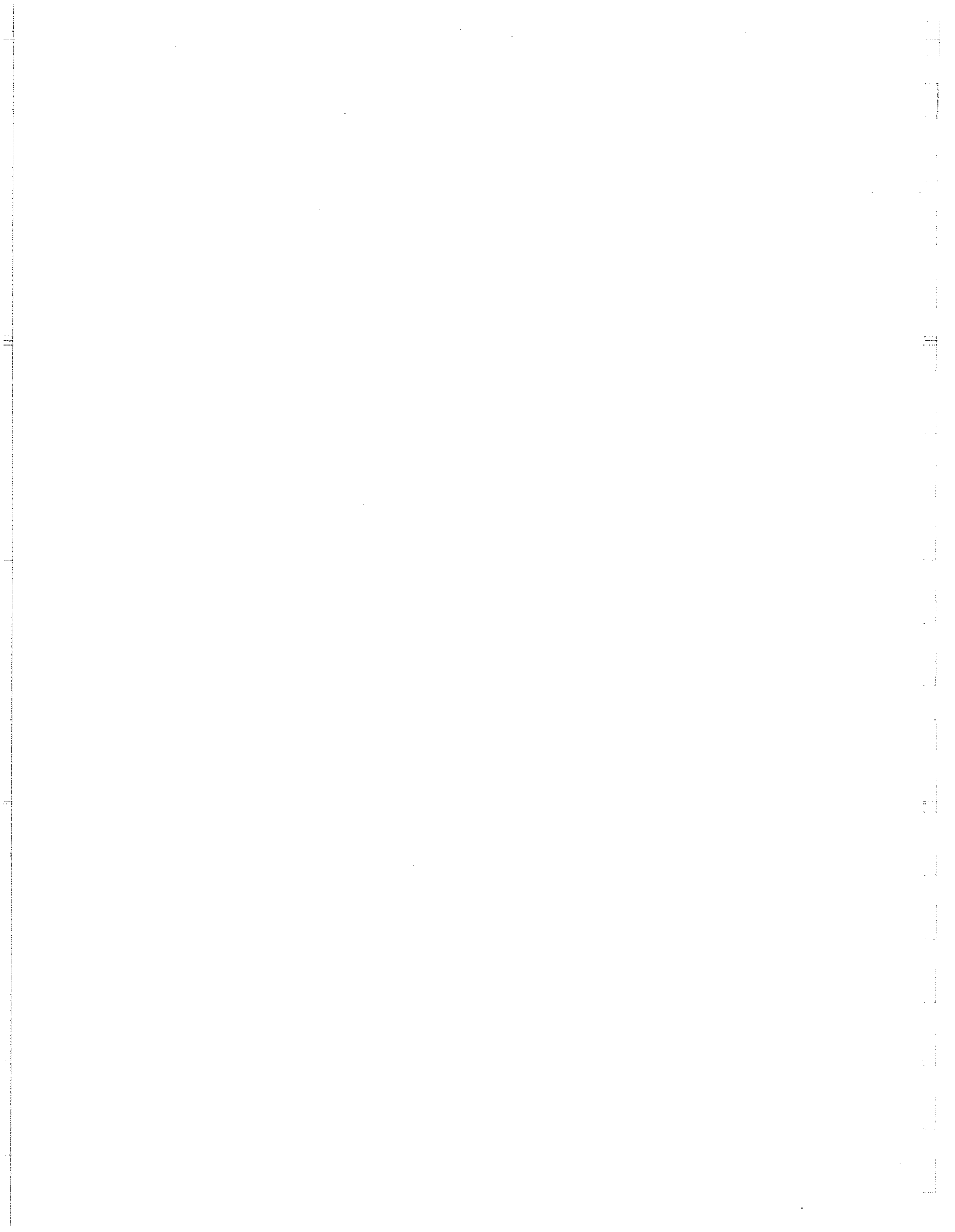
Year ended April 30, 1989
with comparative actual amounts for the year ended April 30, 1988

	1989			1988
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Health and welfare				
Capital outlay	-	-	-	1,940
Excess (deficiency) of revenues over expenditures	-	-	-	(1,940)
OTHER FINANCING SOURCES				
Operating transfers in	2,500	2,500	-	2,000
Excess of revenues and other financing sources over expenditures	2,500	2,500	-	60
FUND BALANCE AT BEGINNING OF YEAR	3,171	3,171	-	3,111
FUND BALANCE AT END OF YEAR	<u>\$5,671</u>	<u>\$5,671</u>	<u>\$ -</u>	<u>\$ 3,171</u>



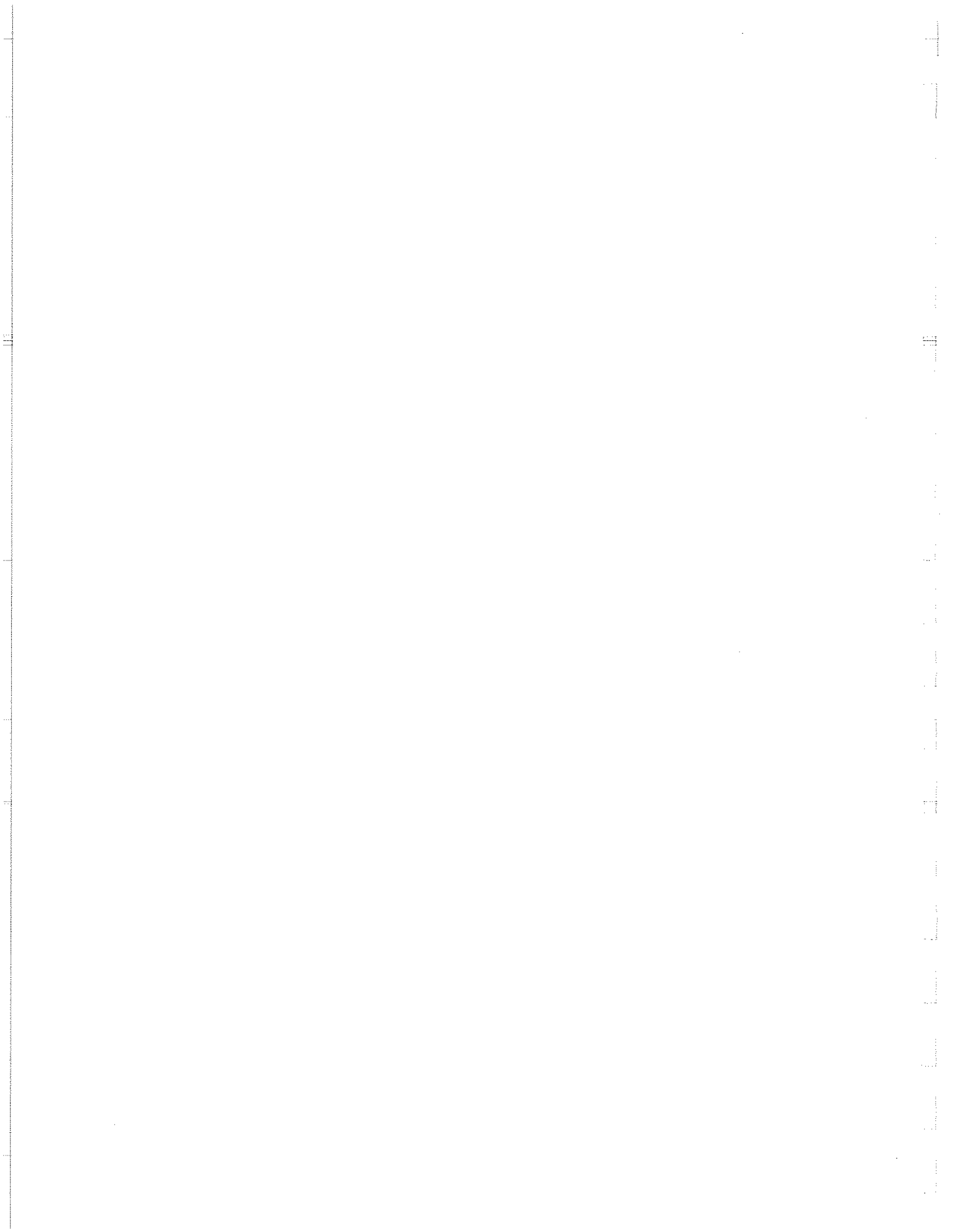
GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.



CITY OF BLOOMINGTON, ILLINOIS
Schedule of Fixed Assets - By Sources
April 30, 1989

	<u>1989</u>	<u>1988</u>
General Fixed Assets		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,255,653	1,193,658
Equipment	10,467,334	10,044,657
	<hr/>	<hr/>
Total general fixed assets	\$24,479,516	\$23,994,844
	<hr/> <hr/>	<hr/> <hr/>
Investment in General Fixed Assets From		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	6,268,144	5,871,779
Special revenues	3,368,889	3,278,598
Enterprise Fund revenues	38,551	46,135
Capital Project Fund revenues	50,787	50,787
Donations and gifts	80,600	75,000
Fixed assets acquired prior to May 1, 1975	9,921,605	9,921,605
	<hr/>	<hr/>
Total investment in general fixed assets	\$24,479,516	\$23,994,844
	<hr/> <hr/>	<hr/> <hr/>



Allsup & Company

PROFESSIONAL CORPORATION

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

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KEVIN W. LEARY, CPA
JOHN C. MORRIS, CPA
DAVID M. RICHTER, CPA
FRANK VOLLBRACHT, CPA
(RETIRED)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
LAWS AND REGULATIONS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS ISSUED BY THE GAO

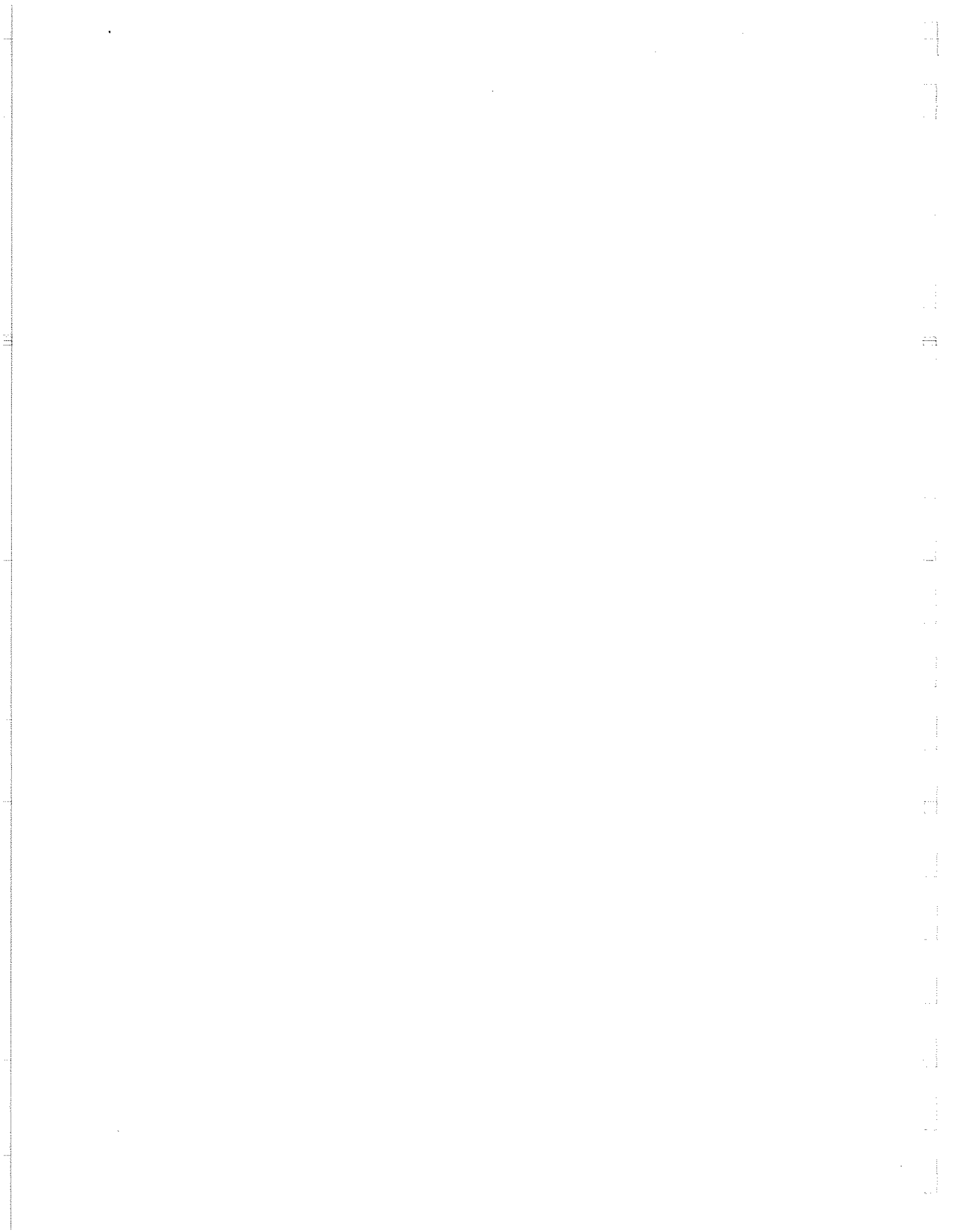
Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the financial statements of City of Bloomington, Illinois for the year ended April 30, 1989, and have issued our report thereon dated September 29, 1989.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to City of Bloomington, Illinois is the responsibility of City's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of City of Bloomington's compliance with certain provisions of laws, regulations, contracts, and grants. However, it should be noted that our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicate that, with respect to the items tested, City of Bloomington complied with all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that City of Bloomington had not complied, in all material respects, with those provisions.

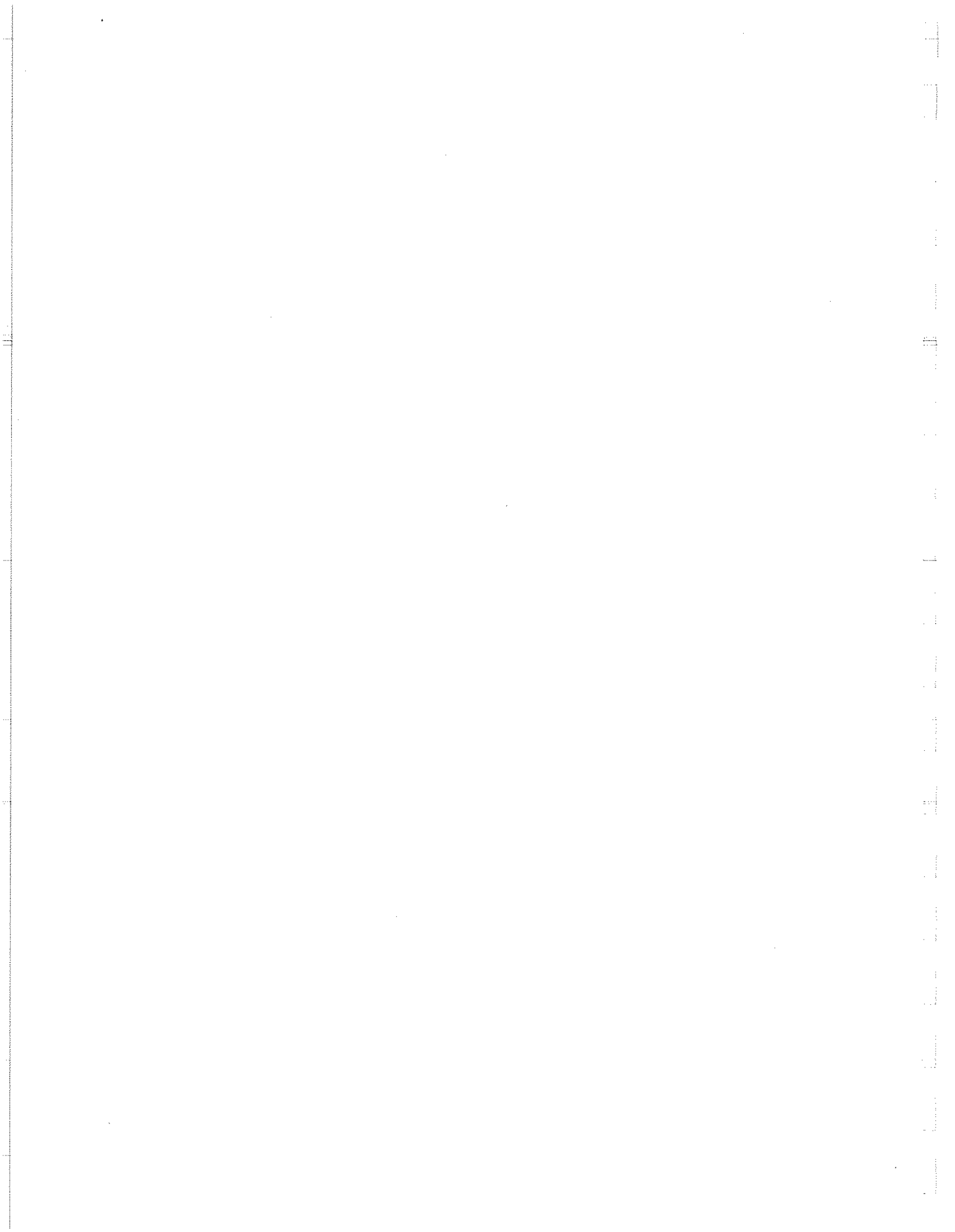


This report is intended for the information of the city council and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allsup & Company, P.C.

ALLSUP & COMPANY, P.C.

September 29, 1989



Allsup & Company

PROFESSIONAL CORPORATION

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS

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(RETIRED)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

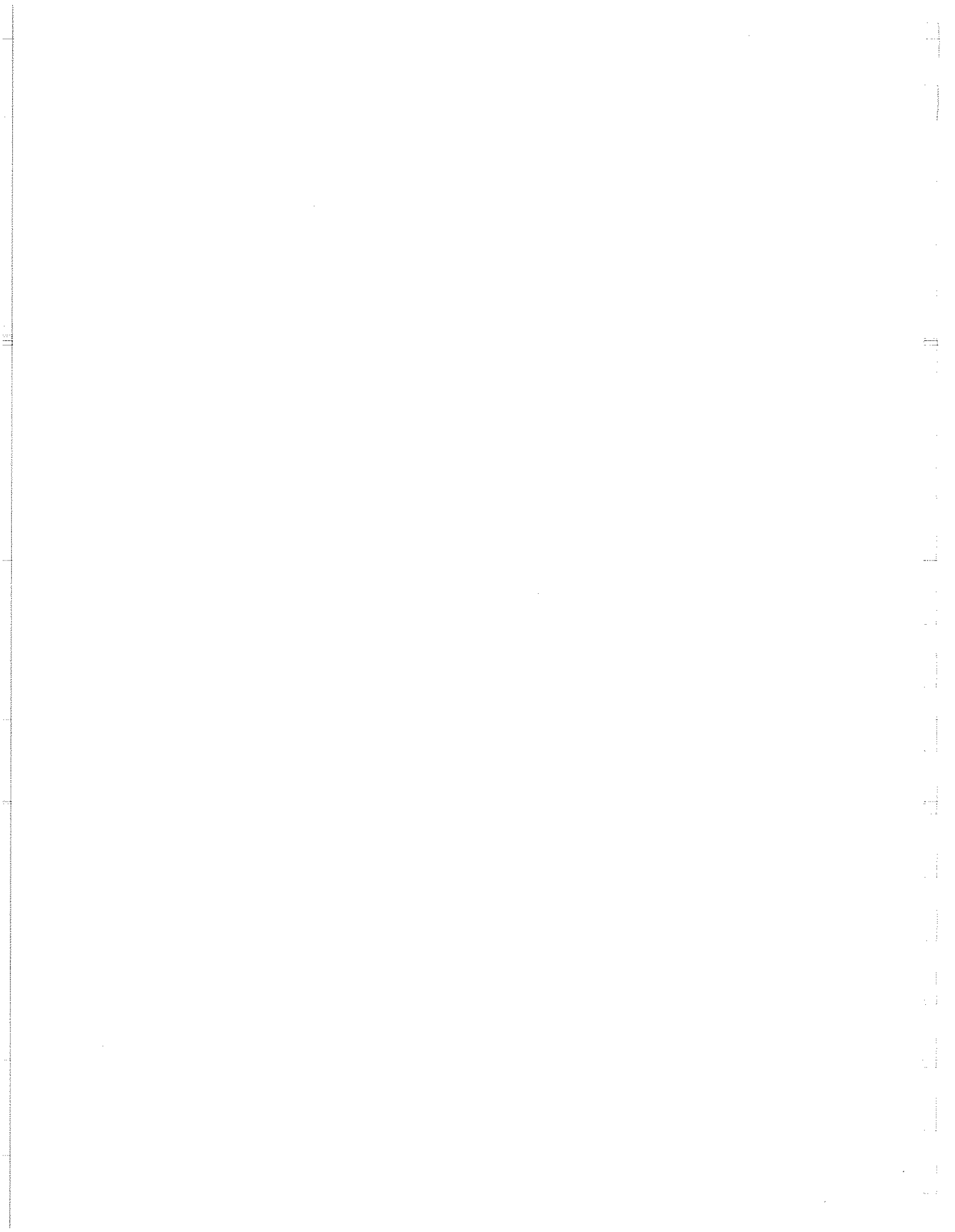
Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the financial statements of City of Bloomington, Illinois for the year ended April 30, 1989, and have issued our report thereon dated September 29, 1989.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit of the financial statements of City of Bloomington, Illinois for the year ended April 30, 1989, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

The management of City of Bloomington, Illinois is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to



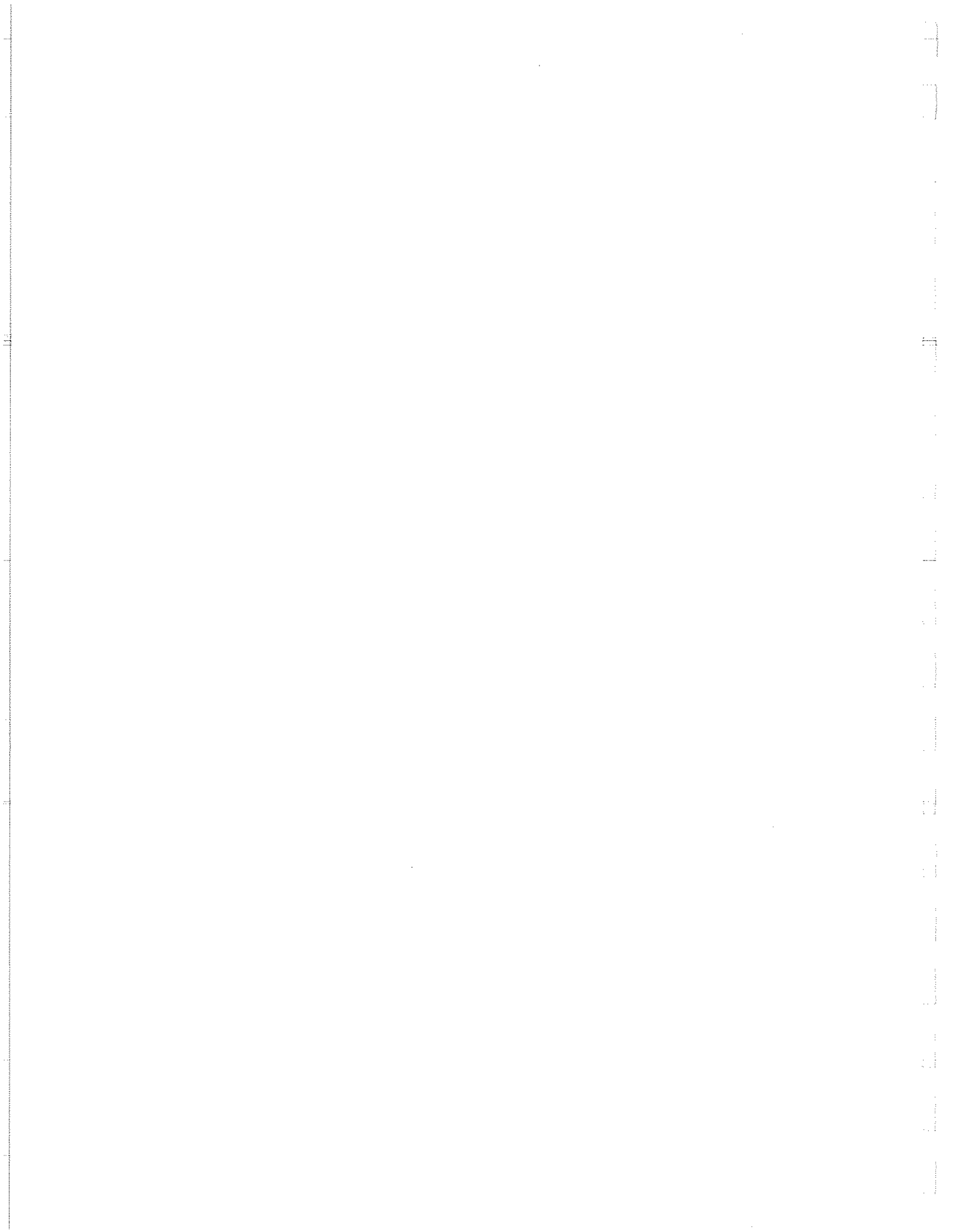
permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- General
- Petty cash
- Bank accounts
- Cash receipts
- Cash disbursements
- Investments
- Revenue and receivables
- Inventories
- property and equipment
- Purchasing, receiving and
 accounts payable
- Bonded debt
- Payrolls
- Budget
- Electronic Data Processing
- Grant Administration

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

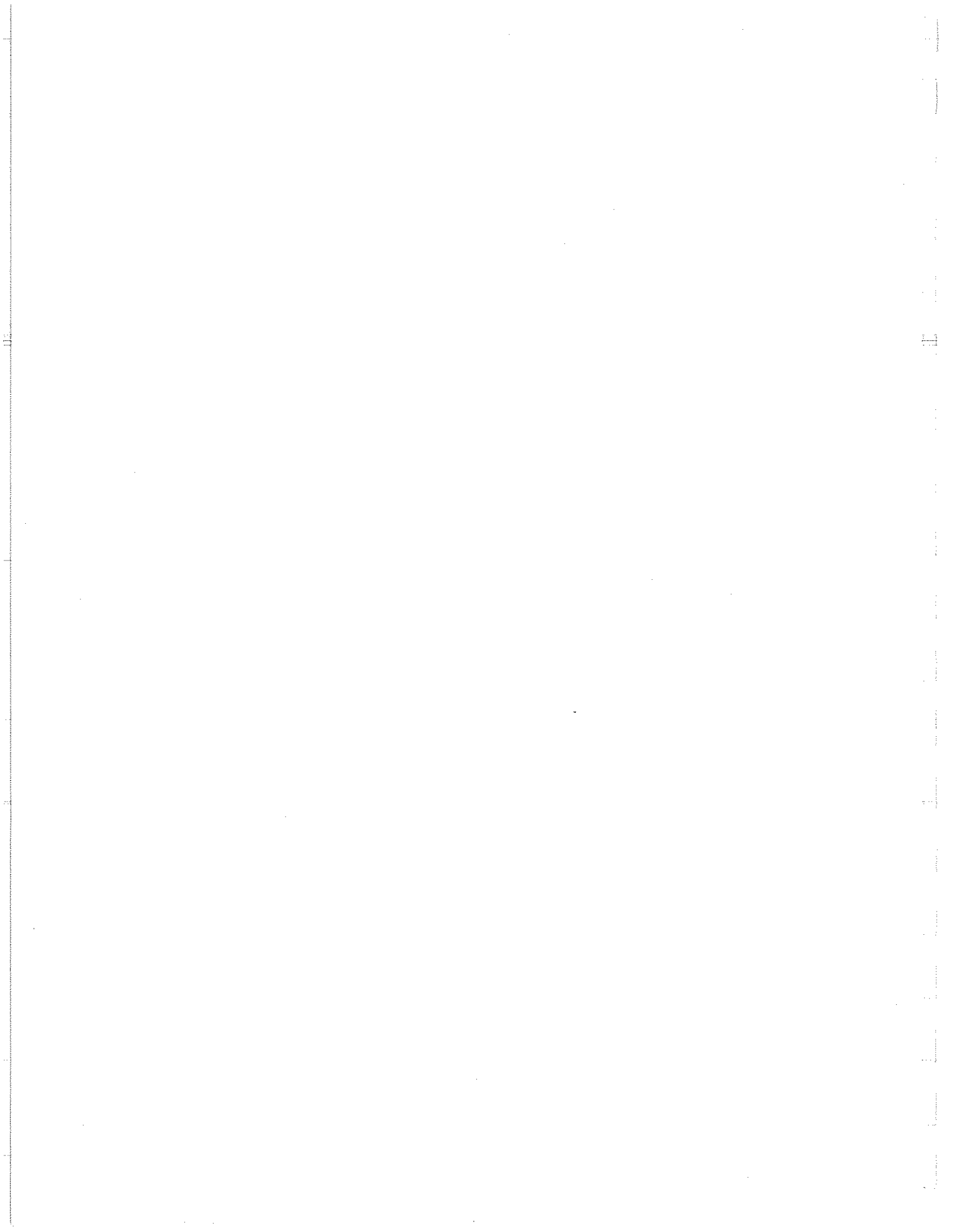


This report is intended for the information of the audit committee, city council, and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allsup & Company P.C.

ALLSUP & COMPANY, P.C.

September 29, 1989

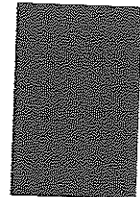


STATISTICAL SECTION

COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the national Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.





CITY OF BLOOMINGTON, ILLINOIS

General Governmental Expenditures by Function*

Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1980**	\$5,220,269	\$3,420,836	\$1,941,724	\$ 780,269	\$1,808,690	\$1,678,496	\$1,364,284	\$16,214,568
1981	3,442,409	4,104,284	1,577,439	836,804	2,050,663	1,104,661	2,128,673	15,244,933
1982	3,496,064	4,093,644	2,120,652	786,488	1,972,511	883,239	986,323	14,338,921
1983	3,206,236	4,396,982	2,582,992	917,929	2,288,719	816,755	913,242	15,122,855
1984	3,203,994	4,810,084	2,386,363	1,019,289	2,481,668	693,418	880,178	15,474,994
1985	3,113,525	5,131,774	2,271,133	1,317,806	2,725,450	522,859	848,267	15,930,814
1986	4,375,351	5,489,638	2,947,765	1,383,834	2,859,523	714,962	82,398	17,853,471
1987	4,289,806	5,594,377	2,537,123	1,951,927	3,006,444	756,483	596,674	18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187

Notes:

* Includes General, Special Revenue and Debt Service Funds.

** Beginning in 1980, expenditures were classified by fund types and not by specific line items as in previous years per MCGA Statement #1.

CITY OF BLOOMINGTON, ILLINOIS

General Revenues by Source

Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1980*	\$ 7,977,605	\$319,488	\$ 474,328	\$372,455	\$ 625,220	\$6,356,587	\$16,125,683
1981*	8,668,130	332,541	505,829	319,025	829,348	6,144,321	16,799,194
1982*	9,609,992	325,042	543,496	247,173	1,005,718	5,903,106	17,634,527
1983*	10,781,171	374,622	689,718	219,025	964,176	2,596,053	15,624,765
1984*	11,869,380	418,480	819,632	317,224	741,369	2,677,069	16,843,154
1985*	12,796,931	429,263	769,294	344,135	968,601	2,404,146	17,712,370
1986*	12,912,769	503,251	876,753	398,883	940,241	2,578,535	18,210,432
1987*	14,518,302	550,807	951,198	410,036	821,928	2,321,524	19,573,795
1988*	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989*	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707

Notes:

* Includes General, Special Revenue and Debt Service Funds.

** Includes intergovernmental revenues.

CITY OF BLOOMINGTON, ILLINOIS

Tax Revenues by Source
Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1980	\$3,686,509	\$ 380,944	\$3,803,359	\$ 690,533	\$506,437	\$ 811,536	\$ 21,485
1981	3,528,114	612,868	3,802,552	731,261	513,331	1,002,004	22,832
1982	4,265,956	667,828	4,026,362	857,485	567,818	1,082,807	22,481
1983	4,501,338	572,035	4,336,115	759,344	557,503	1,205,198	27,132
1984	4,735,028	550,808	4,651,454	1,043,084	638,485	1,455,494	23,221
1985	4,959,709	753,190	5,128,917	1,020,017	705,988	1,643,343	25,537
1986	4,886,442	731,428	5,081,128	994,359	737,448	1,707,413	27,611
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120

2,175,796

* Classified as intergovernmental revenue in financial statements.

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise and certain minor taxes are not shown in this schedule.

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Levies and Collections

Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1979	\$3,682,123	\$3,648,523	99.09%	\$15,671	\$3,664,194	99.51%	\$17,929	.49%
1980	3,510,446	3,479,895	99.13	24,152	3,504,047	99.82	24,328	.69
1981	4,240,300	4,203,975	99.15	61,981	4,265,956	100.61	22,948	.54
1982	4,517,762	4,492,756	99.45	8,582	4,501,338	99.64	25,006	.55
1983	4,730,859	4,716,142	99.69	18,886	4,735,028	100.09	20,837	.44
1984	4,955,272	4,941,387	99.72	18,322	4,959,709	100.09	16,400	.33
1985	4,883,381	4,866,539	99.66	19,903	4,886,442	100.06	13,339	.27
1986	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1987	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1988	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Rates and Levies - All Overlapping Governments

Last Ten Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Schools	City	City Library*	County	Township	Sanitary District	Airport Authority	Cemetery	Total
1979	3.5656	1.2500	-	.6487	.1334	.0611	.1058	.0314	5.7960
1980	3.4948	1.2890	-	.4845	.1340	.0528	.0918	.0268	5.5737
1981	3.4150	1.3250	-	.5470	.1175	.0500	.0803	.0259	5.5607
1982	3.4737	1.3734	-	.5698	.1126	.0498	.0698	.0264	5.6755
1983	3.4777	1.4580	-	.5974	.1140	.0502	.0753	.0278	5.8004
1984	3.4978	1.4339	-	.6015	.1613	.1331	.0734	.0288	5.9298
1985	3.5324	1.2683	.2183	.6765	.1931	.3516	.0756	.0297	6.3455
1986	3.5118	1.3801	.2237	.7715	.1970	.3487	.0908	.0303	6.5539
1987	3.6615	1.3286	.2238	1.1391	.1914	.3224	.0916	.0294	6.9878
1988	4.3594	1.2962	.2287	.9883	.1819	.2305	.0828	.0280	7.3958

TAX LEVIES

Tax Year Levied	Schools	City	City Library*	County	Township	Sanitary District	Airport Authority	Cemetery	Total
1979	\$ 9,920,830	\$3,510,446	\$ -	\$1,821,762	\$374,630	\$ 169,308	\$287,992	\$ 88,181	\$16,173,149
1980	11,373,222	4,240,330	-	1,593,824	440,809	171,331	292,925	88,162	18,200,603
1981	11,511,745	4,517,762	-	1,865,068	400,631	168,324	266,626	91,810	18,821,966
1982	11,842,498	4,730,858	-	1,962,752	387,866	168,831	232,973	90,938	19,416,716
1983	11,810,969	4,955,272	-	2,030,369	387,451	167,772	251,371	94,483	19,697,687
1984	11,905,043	4,883,381	-	2,048,505	549,333	444,929	247,048	98,083	20,176,322
1985	12,230,591	4,380,578	753,472	2,336,562	666,948	1,190,475	257,189	102,581	21,918,396
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	23,350,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	28,496,310

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

* In accordance with State statutes, the Bloomington Public Library portion of the City's tax rates and levies is reported separately for 1985 and subsequent years.

Source - County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS

Special Assessment Collections

Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected*	Ratio of Collections to Amount Due	Total Outstanding Assessments
1980	\$104,269	\$176,626	1.69	\$460,248
1981	100,054	80,575	.81	379,524
1982	84,929	83,787	.99	287,279
1983	192,018	179,555	.94	711,424
1984	193,199	193,239	1.00	636,386
1985	201,874	197,938	.98	438,592
1986	119,369	123,237	1.03	315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748

* Special Assessment payments are due over a period of three to ten years, and therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

CITY OF BLOOMINGTON, ILLINOIS

Interest Income from Investments*

Year ended April 30,

Fund	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
General	\$ 291,996	\$ 399,546	\$ 461,001	\$ 355,989	\$ 311,972	\$ 441,696	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283
Capital Projects	964,079	510,093	548,450	353,590	181,276	77,736	294,183	615,029	521,530	414,047
Working Cash	10,443	20,183	16,161	8,217	14,623	9,666	-	-	-	-
Motor Fuel Tax	111,406	114,925	114,709	89,703	71,722	97,288	72,754	43,147	44,980	72,888
Library	50,954	29,493	57,524	54,586	35,512	38,727	36,328	28,309	24,752	22,222
Water	193,658	217,914	276,575	231,048	215,203	248,667	200,791	169,583	93,358	74,424
Sewer	59,599	32,275	61,557	36,364	22,643	25,645	23,930	17,983	21,690	2,034
Parking	30,439	16,268	54,235	34,861	22,223	10,847	4,126	5,100	6,017	2,237
Urban Development	36,393	40,627	58,064	60,441	61,242	74,942	63,812	52,075	70,488	74,257
Equipment Purchase and Replacement	44,873	93,254	79,721	97,820	66,885	97,660	80,567	46,230	36,910	55,397
Revenue Sharing	69,628	27,568	79,793	64,266	21,639	13,163	8,146	3,413	801	-
Utility Tax	10,113	54,606	159,823	239,878	166,159	191,811	176,468	154,279	175,013	162,515
Flood Relief	-	-	-	-	-	10,028	34,152	60,531	40,859	37,447
J.M. Scott Health Care Trust	-	-	271,201	791,080	715,372	755,882	707,614	645,762	557,950	549,985
Other**	18,795	126,141	50,159	51,718	61,932	39,765	55,666	77,330	105,018	52,539
	\$1,892,376	\$1,682,893	\$2,288,973	\$2,469,561	\$1,968,403	\$2,133,523	\$2,210,876	\$2,319,535	\$1,897,200	\$1,930,275

* The cash basis method of accounting was used to account for interest income from 1978 - 1979. In 1980, the accrual method was instituted.

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

Year ended April 30	Population	Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	Less Amount Available in Debt Service	Net General Bonded Debt	Ratio of Net to Assessed Value	Net Bonded Debt Per Capita
1980	\$ 43,906	\$328,955,434	\$13,755,500	\$ 7,551,000	\$ 1,071,270	\$ 5,133,230	.0156	116.91
1981	44,189	340,962,978	12,555,500	7,002,400	956,429	4,596,671	.0135	104.02
1982	44,770	344,463,305	11,355,500	6,404,700	955,699	3,975,101	.0115	88.79
1983	45,359	339,867,708	10,090,500	5,804,000	1,004,528	3,281,972	.0096	72.35
1984	46,216	340,566,444	8,805,500	5,168,000	951,467	2,686,033	.0078	58.12
1985	47,095	345,389,796	7,460,500	4,476,700	857,208	2,126,592	.0061	45.15
1986	47,990	355,385,061	19,075,500	14,743,911	898,223	3,433,366	.0096	71.54
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	*	35,610,000	12,756,798	1,749,554	21,103,648	*	420.89

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

* 1989 Assessed Value is not available at this time.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1989

Governmental Unit	Moody's Rating	Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington
City of Bloomington	Aa1	\$ 7,963,202 (a)
McLean County	Aa	17,115,476
Bloomington-Normal Sanitary District	Aa	4,284,990
Bloomington-Normal Airport Authority	Aa1	1,104,855
Bloomington School District #87	Aa	10,000,000
Normal School District	Aa	902,939
		<u>\$41,371,462</u>

(a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.

Debt ratios (estimated)

Direct debt (a) to 1988 Assessed Valuation (\$421,105,015)	1.89%
Total direct and overlapping debt to Assessed Valuation	9.82%
Direct debt (a) per capita (50,140)	\$158.82
Total direct and overlapping debt per capita	\$825.12

Source of data for Governmental Units other than the City of Bloomington
Financial Advisor, First Midstate, Inc.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	Principal	Interest	Total General Bonded Debt Service	Total General Expenditures	Ratio of General Bonded Debt Service to General Expenditures
1980	\$185,000	\$ 122,281	\$ 307,281	\$16,214,568	.0189
1981	245,000	111,506	356,506	15,269,541	.0233
1982	800,000	407,931	1,207,931	16,324,311	.0740
1983	644,300	268,942	913,242	16,413,826	.0556
1984	649,000	231,176	880,178	16,443,437	.0535
1985	653,700	194,567	848,267	17,904,374	.0474
1986*	-	82,398	82,398	20,428,718	.0040
1987	135,055	461,619	596,674	22,312,634	.0267
1988	178,027	923,770	1,101,797	26,681,237	.0413
1989	190,305	1,364,587	1,554,892	29,787,695	.0522

* Bonds refunded during fiscal year - only one semi-annual interest
installment paid by City. No principal paid.

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Revenue Supported Bond Coverage

1980 - 1989

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)		Debt Service		Coverage (4)
			Principal	Interest	Principal	Interest	
1980	\$3,190,686	\$ 1,879,124	\$ 1,311,562	\$ 620,000	\$ 369,437	\$ 989,437	1.32
1981	3,326,646	1,980,479	1,346,167	800,000	350,585	1,150,585	1.17
1982	5,422,846	3,332,002	2,090,844	820,000	425,315	1,245,315	1.68
1983	3,538,204	2,262,490	1,275,714	600,700	315,087	915,787	1.39
1984	4,045,058	2,475,296	1,569,762	636,000	291,149	927,149	1.69
1985	3,995,979	2,380,422	1,615,557	691,300	263,925	955,225	1.69
1986*	3,953,564	2,595,634	1,357,930	115,000	150,079	265,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,133,380	1,668,325	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	1,760,978	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	1,805,355	.83

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City. No principal paid on such debt.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1989

Name of Company	Type of Business	Total Assessed Value - 1988	Percent of City Assessed Valuation
State Farm Insurance Company	Insurance - all types	\$37,044,260	7.94%
B.M.J. Development	Eastland Mall	9,256,279	1.98
Illinois Agricultural Association	Farm Service and Insurance	7,409,398	1.59
General Telephone	Utility	5,376,643	1.15
Champion Federal Savings & Loan	Financial Institution	4,421,663	.94
Internal Revenue Service	Distribution Center	3,203,484	.68
Village Green	Apartment Complex	2,547,153	.55
Country Life Insurance Company	Subsidiary of I.A.A.	2,388,420	.51
Holiday Corp.	Motel	1,940,947	.42
General Electric	Electrical Controls	1,839,125	.39

Source - Assessor, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

Miles of Watermains, Sewers, Streets

Last Ten Fiscal Years

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Miles of Watermains Constructed	6.89	2.25	2.01	1.59	1.61	1.98	2.10	11.70	10.26	3.42
Miles of Sanitary Sewers Constructed	2.50	1.66	0.64	0.81	0.91	2.43	1.80	7.50	5.69	2.11
Miles of Storm Sewers Constructed	1.74	1.35	0.92	0.65	2.33	1.71	0.60	4.40	4.66	1.35
Miles of Streets Constructed	1.41	1.75	3.05	0.48	0.59	1.55	1.50	6.02	5.36	1.58
Miles of City in Square Miles	14.20	14.21	14.31	14.34	14.39	14.83	14.96	16.30	16.47	16.89

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance in Force
 April 30, 1989

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co-insurance	Liability Limits	Annual Premium
General Liability Lloyds of London/R.W. Gipson	101802600	10/01/88 - 10/01/89	Comprehensive general liability Bodily injury, property damage Personal injury liability Public officials Errors of omission liability Employee benefits liability Underlying self-insured \$ 50,000 Deductible per Occurrence \$250,000 Aggregate Deductible	85%	\$1,750,000	\$260,487
Automobile Lloyds of London/R.W. Gipson	101802600	10/01/88 - 10/01/89	Comprehensive automobile liability - Uninsured motorists Underlying self-insured Retention \$ 50,000 each Accident \$250,000 Aggregate Deductible			89,542
Workmens' Compensation-Employers Liability Gates McDonald			Worker's self-insurance Administration fees			12,950
Midwest Employers Casualty Co./ Midamerica Insurance Co.	SA-361-12	02/01/89 - 02/01/91	Specific Excess and Aggregate Excess - Worker's Comp.		5,000,000	55,370
Public Property - Property Damage Fireman's Fund/R.W. Gipson	XER2052302	10/01/88 - 10/01/89	Real and personal property extra - expense and mobile equipment \$500,000 Deductible		43,482,750	59,213
Cincinnati Insurance Co./Capen, Frank	53 82 75	01/01/88 - 12/31/92	\$7,500,000 Library building \$42,000 Office equipment & Library	90%		9,565

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance In Force - Continued

April 30, 1989

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co-insurance	Liability Limits	Annual Premium
Boiler & Machinery						
Hartford Steamboiler Inspection & Insurance Co./R.W. Gipson	CL 8921690-00	08/01/88 - 10/01/89	Broad - per schedule \$1,000 Deductible		2,500,000	\$ 2,105
Money & Securities						
Lloyds of London/R.W. Gipson	101802600	10/01/88 - 10/01/89	Broad Form - burglary \$250 Deductible	N/A	Inside - 10,000 Outside - 10,000	Included in General Liability Premium
Employee Medical						
Safeco Life Insurance Company	16-002020-00	05/01/88 - 04/30/89	Individual excess loss \$70,000 Deductible Aggregate excess loss \$868, 188 retention Employee Life Conversion privilege	N/A	1,000,000 Lifetime 100% of exce claims 5,000 N/A	34,992 8,500 13,520 2,889
Summer Volunteer Help Accident						
National Casualty/ R.W. Gipson Agency, Inc.	509-49-23214	05/18/88 - 08/18/88		N/A	AD 2,000 PI 2,000 Per Accident - 25,000	284

CITY OF BLOOMINGTON, ILLINOIS

Building Permits

Last Ten Fiscal Years

	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
NEW BUILDING										
One family	\$ 5,998,100	\$ 7,749,060	\$ 4,145,155	\$ 8,264,936	\$ 8,918,247	\$ 7,200,600	\$ 11,478,260	\$ 22,202,250	\$ 23,449,150	\$ 18,465,300
Two family	90,000	382,000	430,000	318,000	496,000	356,000	1,031,265	515,000	230,000	158,000
Multiple family	4,695,080	3,849,600	398,500	878,640	3,793,000	2,300,500	5,422,000	300,000	426,250	1,364,000
Motels	-	-	1,134,000	-	-	2,217,840	97,943	6,275,175	-	-
Dormitory	-	-	-	-	-	-	-	90,000	-	-
Amusement and recreation	-	-	-	70,000	-	-	-	686,000	-	5,105
Churches and religious facilities	18,000	136,000	37,740	-	2,070,743	371,978	-	1,720,000	890,000	7,500
Industrial buildings	1,320,000	726,275	45,000	610,834	-	-	-	437,000	150,585	1,226,318
Parking garages	-	-	-	-	-	-	-	-	-	-
Residential garages	488,860	378,760	247,719	414,069	309,410	422,075	395,880	480,860	298,710	590,026
Service stations - garages	20,000	-	212,500	10,500	14,000	50,000	60,000	261,710	253,000	3,500
Hospital and institutional	665,580	2,771,000	76,000	-	-	768,000	-	-	94,479	258,235
Office and professional	1,298,295	1,988,458	5,513,632	319,050	260,000	670,100	28,018,970	2,918,136	5,469,000	2,192,000
Educational	-	-	-	-	-	-	-	-	-	7,138,870
Public works and utilities	-	-	370,000	-	306,755	-	-	7,869,420	22,722,600	222,585
Stores - mercantile	3,560,585	4,090,200	677,292	441,895	7,423,620	3,112,531	2,110,846	5,246,963	3,666,899	8,192,437
Other non-residential	197,660	140,830	285,890	482,325	358,900	50,400	74,866	181,511	17,435	16,366
Structures other than buildings	525,300	758,929	940,950	757,646	779,634	566,661	2,916,280	1,139,198	690,944	1,610,262
Subtotal	18,877,460	22,971,112	14,514,378	12,567,895	24,730,309	18,086,685	51,606,310	50,323,223	58,359,052	41,450,504
Add mechanical not included	6,292,486	7,657,037	4,838,126	4,189,298	8,243,436	6,028,895	17,202,103	16,780,074	19,453,017	13,816,935
TOTAL	\$25,169,946	\$30,628,149	\$19,352,504	\$16,757,193	\$32,973,745	\$24,115,580	\$68,808,413	\$67,103,297	\$77,812,069	\$55,267,439

CITY OF BLOOMINGTON, ILLINOIS

Building Permits - Continued

Last Ten Fiscal Years

	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
ADDITIONS AND ALTERATIONS										
Residential	\$ 1,752,728	\$ 1,473,920	\$ 1,374,817	\$ 1,353,618	\$ 1,333,189	\$ 1,622,113	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006
All others	3,306,265	3,583,936	2,179,081	2,814,435	3,983,642	9,181,990	6,987,279	8,594,627	1,509,552	26,628,068
Moved buildings	23,050	6,200	7,000	200	-	-	-	-	-	-
Subtotal	5,082,043	5,064,056	3,560,898	4,168,253	5,316,831	10,804,103	9,152,137	11,370,946	17,234,863	29,570,074
Add mechanical not included	1,694,014	1,688,019	1,186,966	1,389,418	1,772,277	3,601,368	3,050,712	3,790,315	5,744,954	9,856,691
TOTAL	\$ 6,776,057	\$ 6,752,075	\$ 4,747,864	\$ 5,557,671	\$ 7,089,108	\$ 14,405,471	\$ 12,202,849	\$ 15,161,261	\$ 22,979,817	\$ 39,426,765
TOTAL VALUE - ALL	\$ 31,946,003	\$ 37,380,224	\$ 24,100,368	\$ 22,314,864	\$ 40,062,853	\$ 38,521,051	\$ 81,011,262	\$ 82,264,558	\$ 100,791,886	\$ 94,694,104
DEMOLITIONS										
Residential (number)	64	31	22	30	36	14	14	47	68	39
All other (number)	18	24	13	15	0	11	40	23	31	27
Subtotal	82	55	35	45	36	25	54	70	99	66
TOTAL PERMITS	1,047	925	806	956	871	923	1,274	1,663	1,642	1,659
AVERAGE COST ONE FAMILY	\$ 43,782	\$ 50,981	\$ 56,782	\$ 58,617	\$ 51,850	\$ 50,708	\$ 58,265	\$ 57,519	\$ 58,770	\$ 61,488
AVERAGE COST APARTMENT UNIT	\$ 17,784	\$ 17,341	\$ 20,973	\$ 23,747	\$ 31,608	\$ 21,910	\$ 18,826	\$ 25,000	\$ 30,446	\$ 27,837

*Unit cost per family or apartment unit does not include cost of mechanical work.

CITY OF BLOOMINGTON, ILLINOIS

Number of Employees - Actual, Budget and Payroll

Last Ten Fiscal Years

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
City Manager	2	2	2	2	2	2	2	2	2	3
City Clerk	6	5	4	4	4	4	4	4	4	4
Legal	4	3	3	4	4	4	4	4	4	4
Finance	13	12	12	11	11	11	11	11	10	10
Urban Development	14	8	7	9	7	7	6	7	8	7
Building Safety and										
City Hall Maintenance	11	10	10	10	10	10	10	10	12	12
Parks and Recreation	48	49	48	52	50	58	64	61	66	62
Human Relations	2	2	2	2	2	2	2	1	2	2
Highland Golf Course	12	12	12	15	6	10	10	12	11	13
Engineering	16	17	17	17	17	17	18	19	20	21
Fire	67	67	68	67	68	68	68	68	68	67
Police	82	83	83	91	86	87	86	89	91	94
Water	33	31	32	32	31	31	33	33	40	37
Parking	9	8	6	8	7	8	9	9	7	7
Personnel	2	3	2	2	3	3	2	2	3	4
Computer Service	4	3	3	3	3	3	4	4	4	5
Graphic Communications	-	-	-	-	-	-	-	-	-	-
Library	35	40	39	47	42	44	45	48	45	50
Legislative	5	8	8	8	8	8	8	8	8	8
Crossing Guards	17	19	19	20	19	20	19	15	16	15
Streets and Refuse	59	67	65	58	61	64	70	67	72	72
J.M. Scott Health Care	-	-	-	-	-	2	5	5	5	6
Total actual	441	449	442	452	441	463	480	479	495	503
(Full and Part-time)*										
Total budget	436	445	428	428	437	436	443	447	462	475
(Full-time equivalent)										
Payroll	\$7,255,182	\$7,967,872	\$8,358,115	\$8,946,743	\$9,611,753	\$10,850,809	\$10,750,103	\$11,292,892	\$12,156,800	\$12,811,301
% Increase Budgeted Employees	1.2	3.8	(.3)	(.3)	1.9	1.6	3.3	4.2	7.7	10.7
(Base - 429 in 1979)										
% Increase Payroll	14.7	26.0	32.1	41.5	52.0	71.6	69.7	78.6	92.2	102.5
(Base - \$6,324,740 in 1979)										

*Month of April used for each year; actual employment does not reflect highest or lowest level for year as much summer help is hired.

CITY OF BLOOMINGTON, ILLINOIS

Salaries and Surety Bonds of Principal Officials

Year ended April 30, 1989

<u>Name and Title of Officials</u>	<u>Annual Salary</u>	<u>Amount of Surety Bond</u>
Herman Dirks City Manager	\$60,200	\$ 5,000
Earlene M. Nelson City Clerk	29,979	5,000
Allan W. Horsman Director of Finance	50,266	175,000

NOTE: All employees are covered by a \$5,000 Blanket Fidelity Bond.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended	<u>Real Property</u>		Ratio of Total Assessed to Total Estimated Actual Value
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1980	\$328,955,434	\$ 986,866,302	33%
1981	340,962,978	1,022,889,957	33%
1982	344,463,305	1,033,389,915	33%
1983	339,867,708	1,019,603,124	33%
1984	340,566,444	1,021,699,332	33%
1985	345,389,796	1,036,169,388	33%
1986	355,385,061	1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	*	*	33%

* Information to complete 1989 is unavailable at this time.

CITY OF BLOOMINGTON, ILLINOIS

Demographic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (6)	Education Level in Years of Formal Schooling (7)	School Enrollment (8)	Unemployment Rate (9)
1979 - 80	43,906	8,174(4)	28.1	13.11	7,337	3.8
1980 - 81	44,189(2)	8,665(5)	28.3(2)	13.20	7,213	6.3
1981 - 82	44,770	9,156	28.5	13.29	7,177	7.9
1982 - 83	45,359	9,675	28.7	13.38	6,632	8.9
1983 - 84	46,216	9,943(5)	28.9	13.47	7,667	7.2
1984 - 85	47,095	10,186(4)	29.1	13.55	7,696	6.4
1985 - 86	47,990	10,435	29.3	13.63	7,189	7.6
1986 - 87	48,902	10,690	29.5	13.71	6,784	6.0
1987 - 88	48,843(10)	10,900	30.9(10)	13.79	6,745	4.9
1988 - 89	50,140	11,227	31.2	13.87	5,607	4.7

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (2) U.S. Bureau of the Census, Census of Population, April 1, 1980.
- (3) Estimates of per capita income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates as interpolated by the staff of the McLean County Regional Planning Commission.
- (5) Estimate as of December 31, 1982 for Bloomington-Normal S.M.S.A. from "1983 Survey of Buying Power Data Service", Sales and Marketing Management Magazine, 1983.
- (6) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (7) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970 and 1980 for the City of Bloomington, Illinois.
- (8) Regional Office of Education for the McLean County-Dewitt County Education Service Region, 312 Courthouse, Bloomington, Illinois.
- (9) State of Illinois Department of Employment Security.
- (10) U.S. Bureau of the Census - Special Census, November 2, 1987.

CITY OF BLOOMINGTON, ILLINOIS

Property Value, Construction and Bank Deposits

Last Ten Years

Year	Commercial Construction		Residential Construction		Bank deposits (1)	Property Value (2)			Total
	Number of units	Value	Number of units	Value		Commercial	Residential	Non-taxable	
1979	47	\$12,868,914	456	\$20,607,007	\$1,199,100,000	N/A	N/A	N/A	\$ 842,477,268
1980	185	13,835,180	783	18,097,357	1,354,100,000	N/A	N/A	N/A	986,866,302
1981	175	18,492,932	698	20,403,292	1,480,200,000	\$455,998,083	\$566,831,031	N/A	1,022,829,114
1982	200	14,098,259	569	10,006,736	1,738,100,000	463,949,010	656,179,491	N/A	1,120,128,501
1983	199	6,332,464	718	16,008,328	1,769,950,825	483,399,282	536,203,842	N/A	1,019,603,124
1984	182	19,223,547	689	20,839,307	1,938,257,715	485,109,202	536,590,130	N/A	1,021,699,332
1985	271	22,652,667	652	15,868,384	2,264,582,483	487,758,591	548,410,797	N/A	1,036,169,388
1986	281	53,688,245	939	27,323,017	2,433,050,372	450,984,093	615,172,156	N/A	1,066,156,249
1987	339	47,248,987	1,254	35,032,572	2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421	2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045

(1) Information obtained from local Banks and Savings and Loan Associations - Marine Bank, Banc Midwest, Magna Bank, The Peoples Bank, Prairie State Bank, Champion Federal Savings & Loan, First Federal Savings & Loan and City Bank.

(2) Prior to 1981, the Break-out of commercial, residential and estimated non-taxable was not required or maintained.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1989

Date of Incorporation -	1850
Form of Government -	Council/Manager
Area -	16.89 square miles
Miles of Streets -	208.93 miles
Number of Street Lights -	3,535
Fire Protection:	
Number of Stations	3
Number of Firemen & Officers	65
Police Protection:	
Number of Stations	1
Number of Policemen & Officers	77
Municipal Water Department:	
Number of Consumers	17,229
Average Daily Consumption	6,800,000 gallons
Miles of Watermains	237.12 miles
Sewers:	
Sanitary Sewers	241.51 miles
Storm Sewers	206.05 miles
Building Permits Issued -	1,593
Recreation and Culture:	
Number of Golf Courses	1 with 110 acres
Number of Parks	25 with 4,103 acres
Number of Libraries	1
Number of Volumes	123,489
Employees:	
Classified Services	139
Exempt	75
Union	231

CITY OF BLOOMINGTON, ILLINOIS

All Funds

Bonds Payable

April 30, 1989

	Interest Rates	Payments Dates	Issue Date	Final Maturity Date	Amount of Original Issue	1989-90 principal Payment	Principal Outstanding 4/30/88	New Issues	Principal Retired	Principal Outstanding 4/30/89
General Obligation Bonds Refunded										
1975 Corporate Purpose	5.9 - 6.1 %	1-1/ 7-1	5-01-75	1-01-1989	\$5,300,000	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ -
1975 Library Building	5.1 - 5.625	1-1/ 7-1	12-01-75	1-01-1989	1,780,000	-	175,000	-	175,000	-
1976 Refunding	4.0 - 5.1	1-1/ 7-1	10-01-76	1-01-1989	9,565,000	-	930,000	-	930,000	-
1979 Street Improvement	6.0 - 8.0	1-1/ 7-1	12-01-79	1-01-1989	4,000,000	400,000	800,000	-	400,000	400,000
							2,655,000		2,255,000	400,000
General Obligation Bonds (Current)										
Tax supported (general governmental funding sources)										
1985 Corporate Purpose**	6.75 - 8.75	1-1/ 7-1	12-01-85	1-01-2001	4,331,589	208,722	4,018,507	-	190,305	3,828,202
1987 Market Square TIF	6.10 - 9.50	6-1/12-1	04-01-87	12-01-2006	5,440,000	-	5,440,000	-	-	5,440,000
1987 Veterans Parkway TIF	5.30 - 9.25	6-1/12-1	12-01-87	12-01-1997	7,200,000	-	7,200,000	-	-	7,200,000
1988 Market Square TIF***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-2003	1,900,000	-	-	1,900,000	-	1,900,000
1988 Central Blingtn TIF***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-2003	350,000	-	-	350,000	-	350,000
1988 Street Construction ***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-1998	2,135,000	150,000	-	2,135,000	-	2,135,000
1988 Parking Acquisition	5.0	1-1	01-01-89	01-01-2009	2,000,000	-	-	2,000,000	-	2,000,000
Revenue supported (operations of Enterprise Funds)										
1976 Refunding (parking)	4.30 - 5.0	1-1/ 7-1	12-01-76	1-01-1995	2,200,000	145,000	1,130,000	-	135,000	995,000
1985 Corporate Purpose**	6.75 - 8.75	1-1/ 7-1	12-01-85	1-01-2001	13,308,411	641,278	12,346,493	-	584,695	11,761,798
							30,135,000	6,385,000	3,165,000	35,610,000
Revenue Bonds										
1985 Parking	3.0	5-1/11-1	5-01-58	5-01-1988	1,400,000	-	55,500	-	55,500	-
							32,845,500	\$6,385,000	\$3,220,500	36,010,000
Less refunded bonds payable from escrowed funds							2,655,000			400,000
							\$30,190,500			\$35,610,000

** - These represent parts of single bond issues

*** - These represent parts of single bond issues