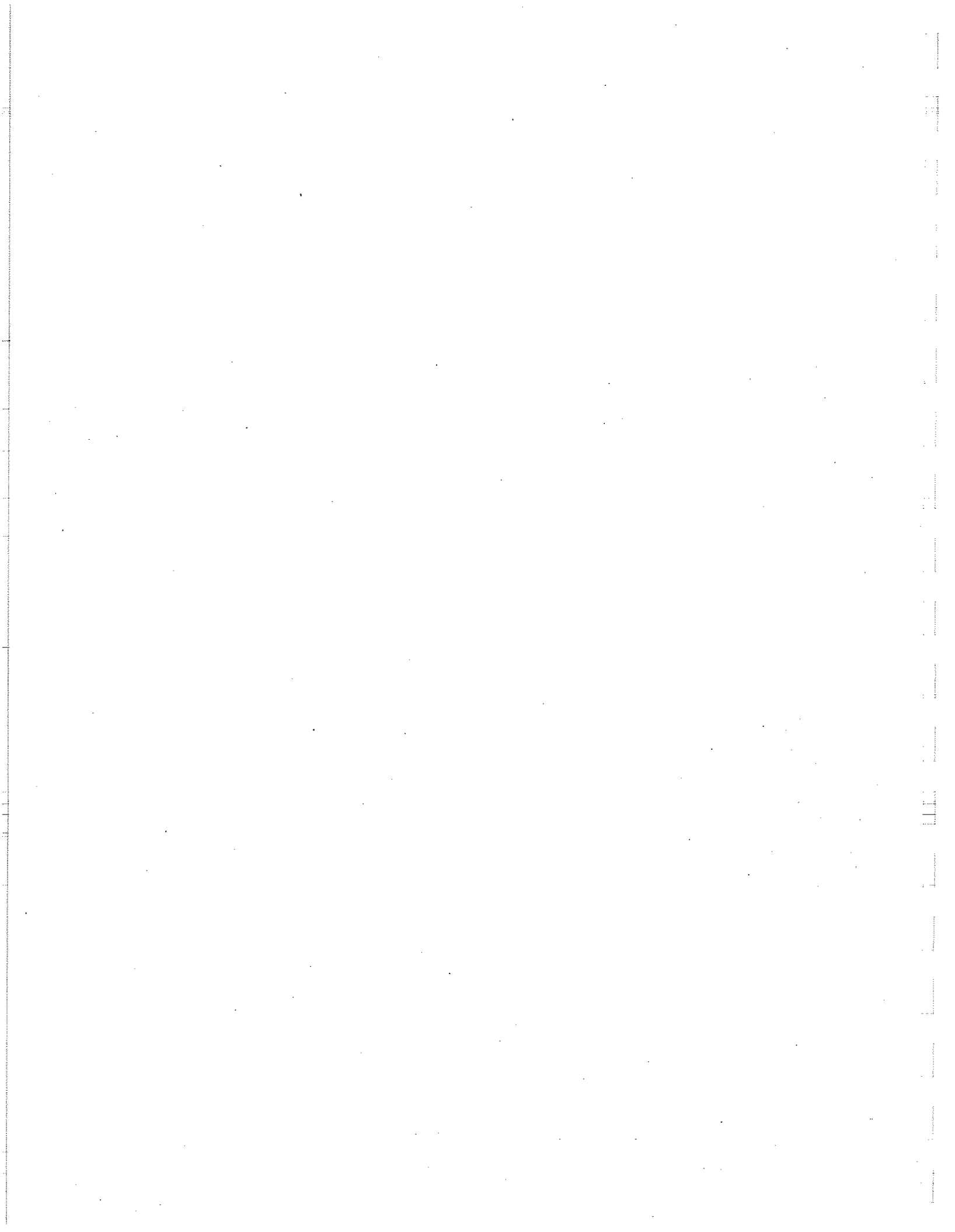


CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year ended April 30, 1991

Issued by the
Finance Department
Allan W. Horsman
Director of Finance



CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year ended April 30, 1991

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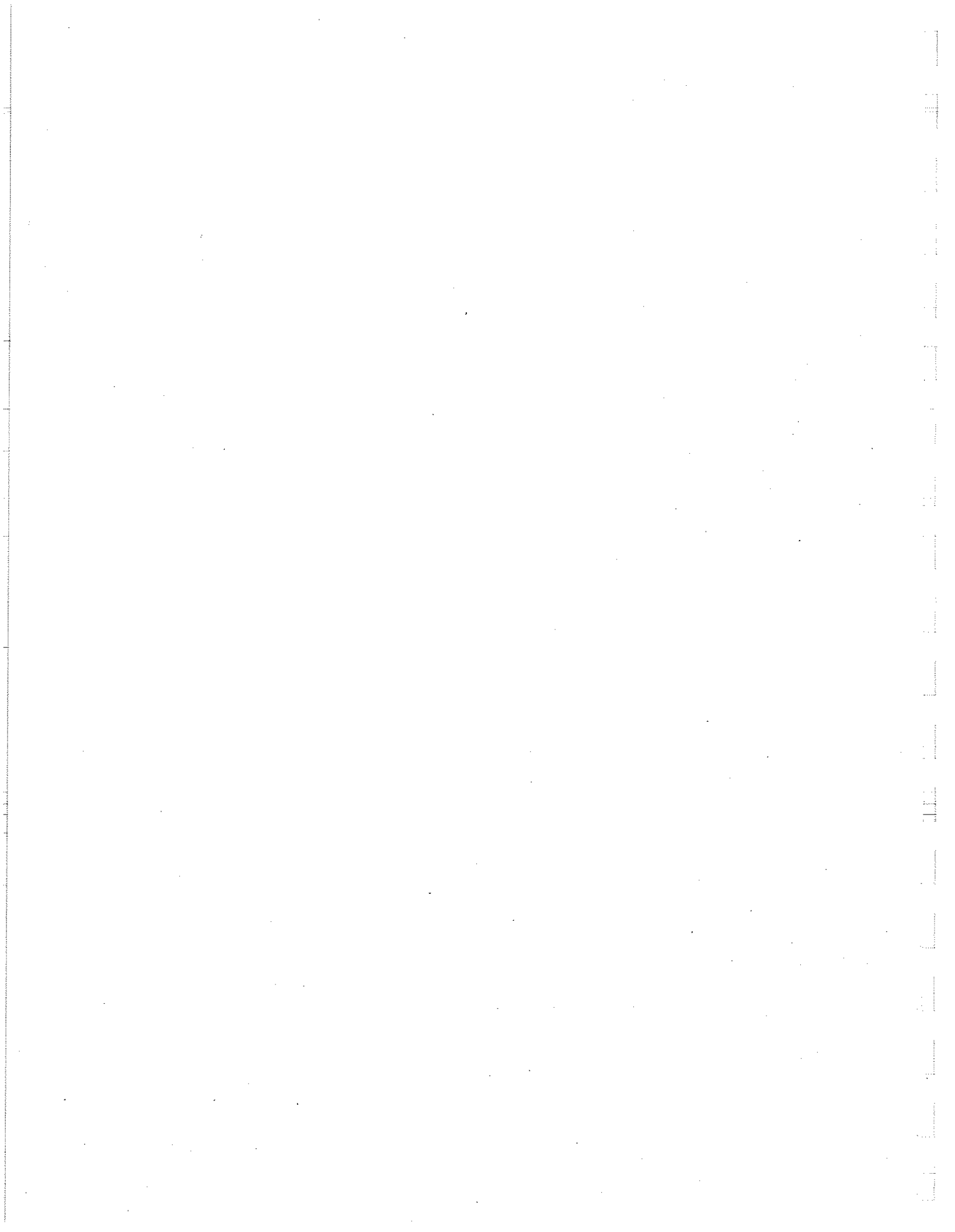


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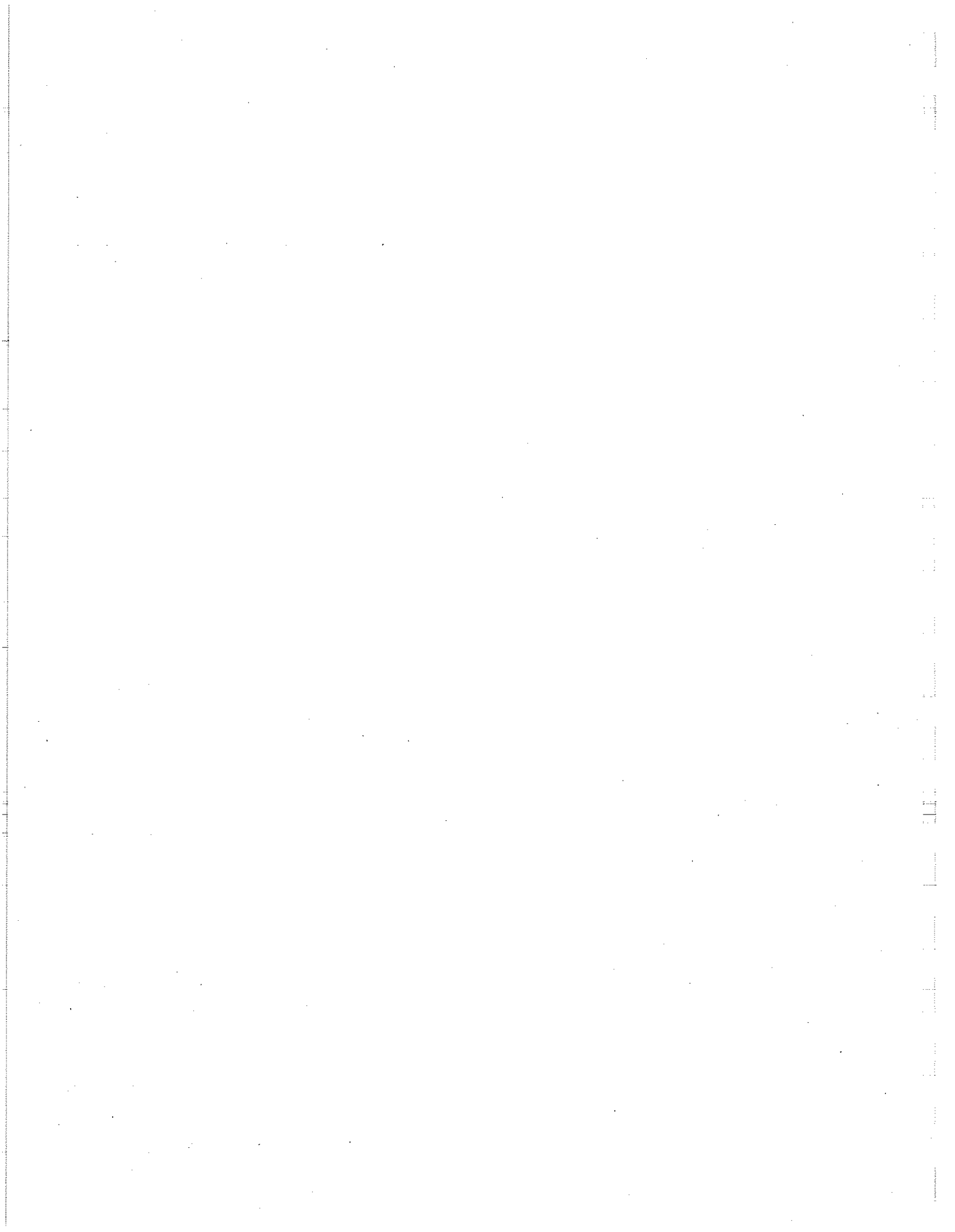


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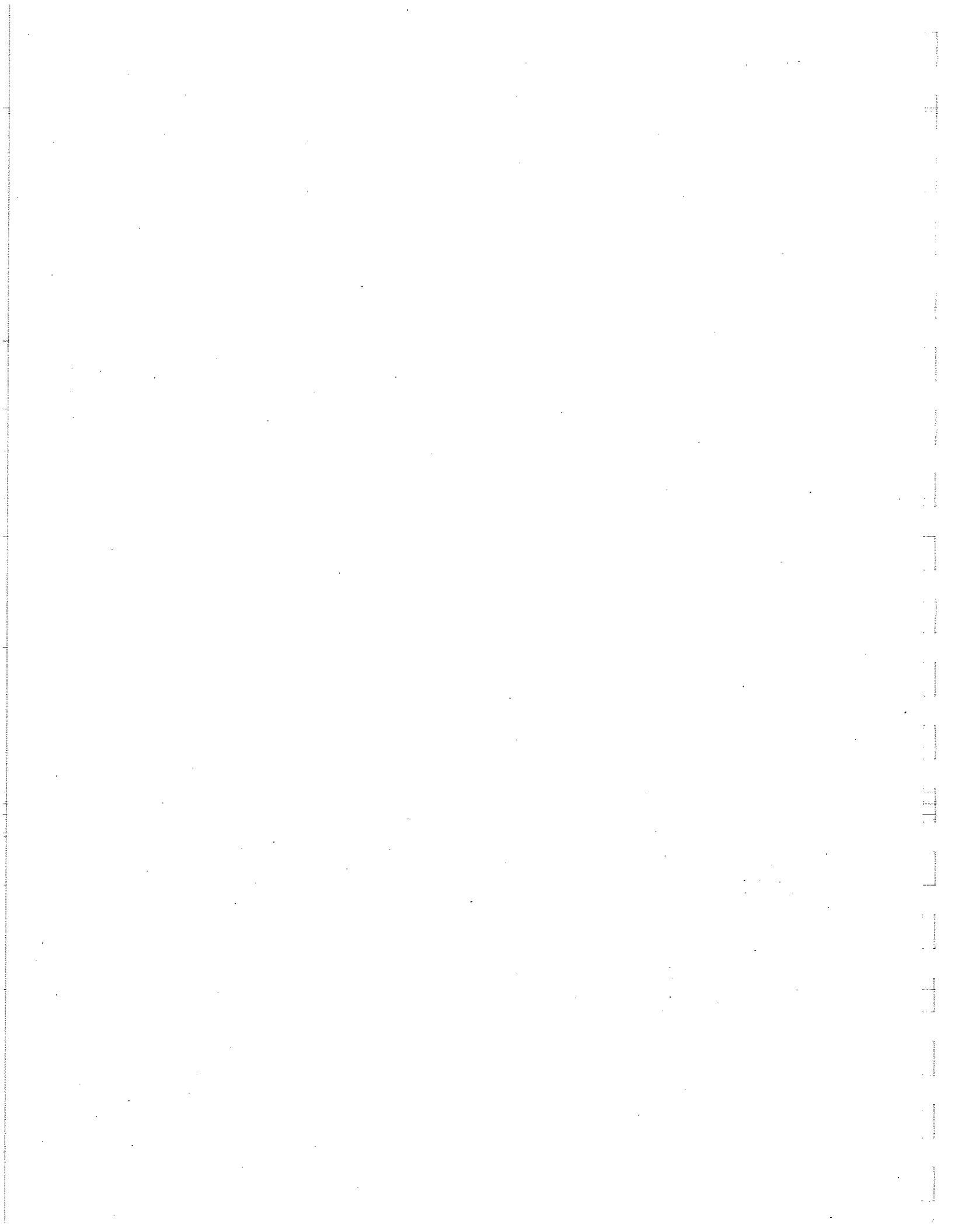


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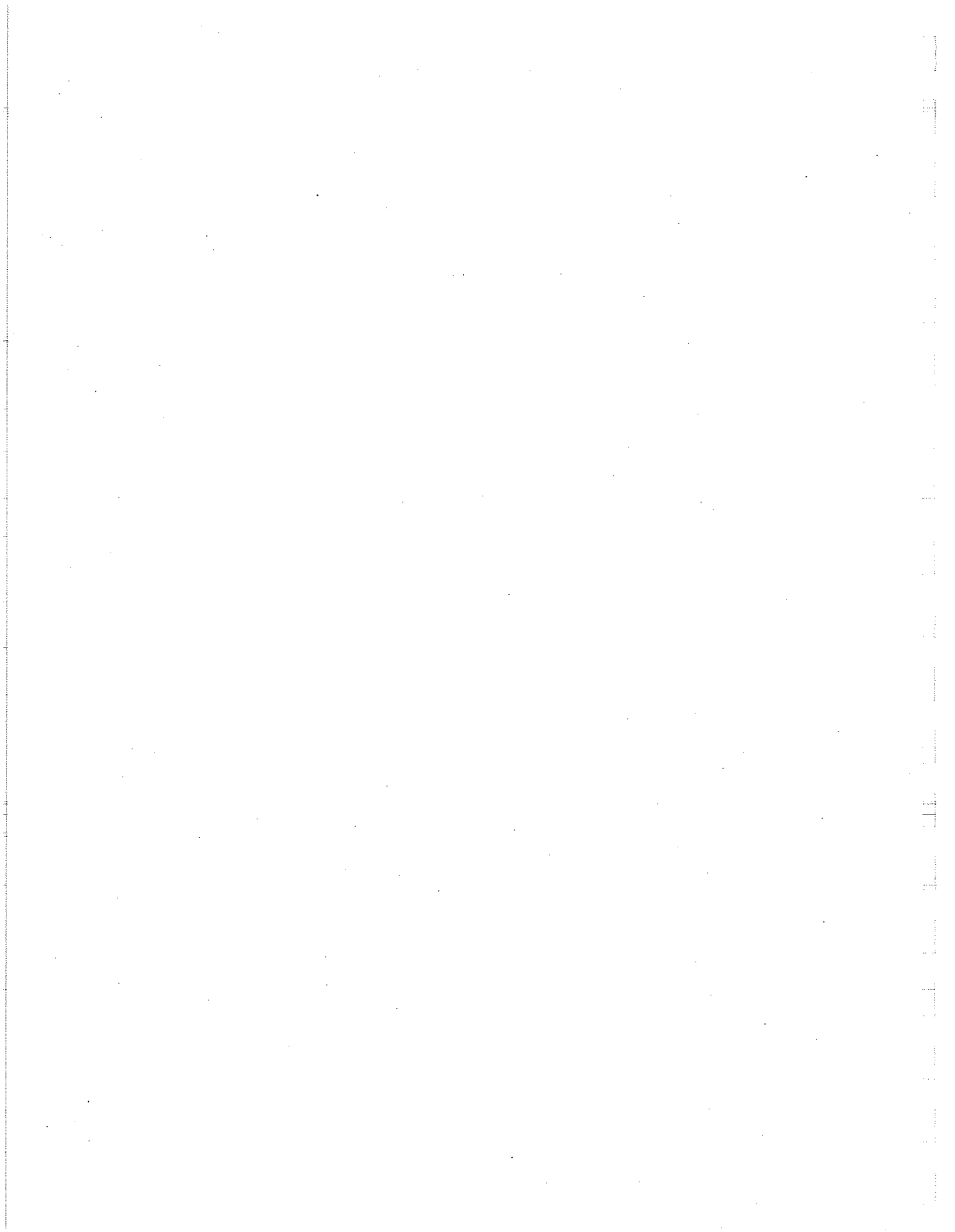


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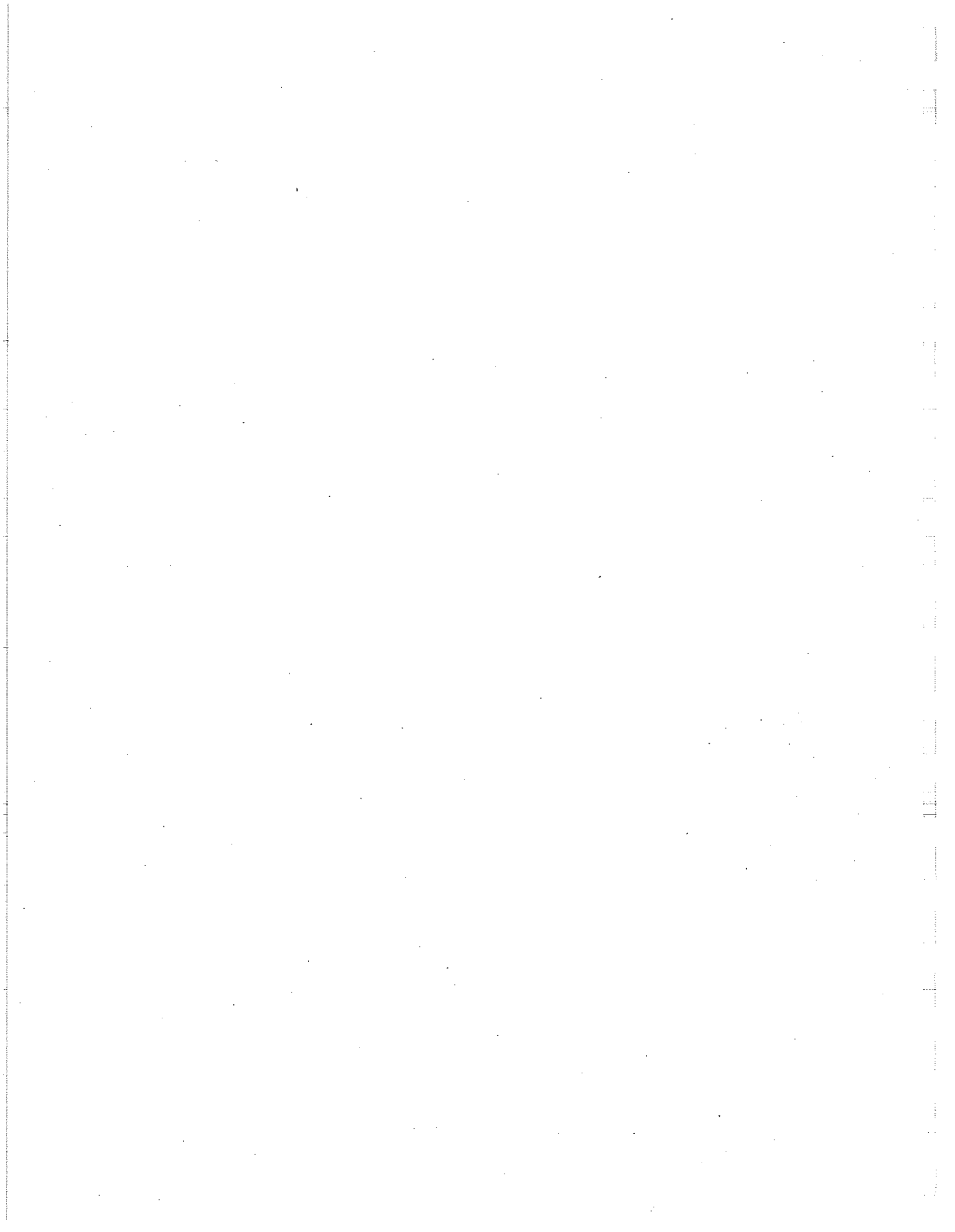


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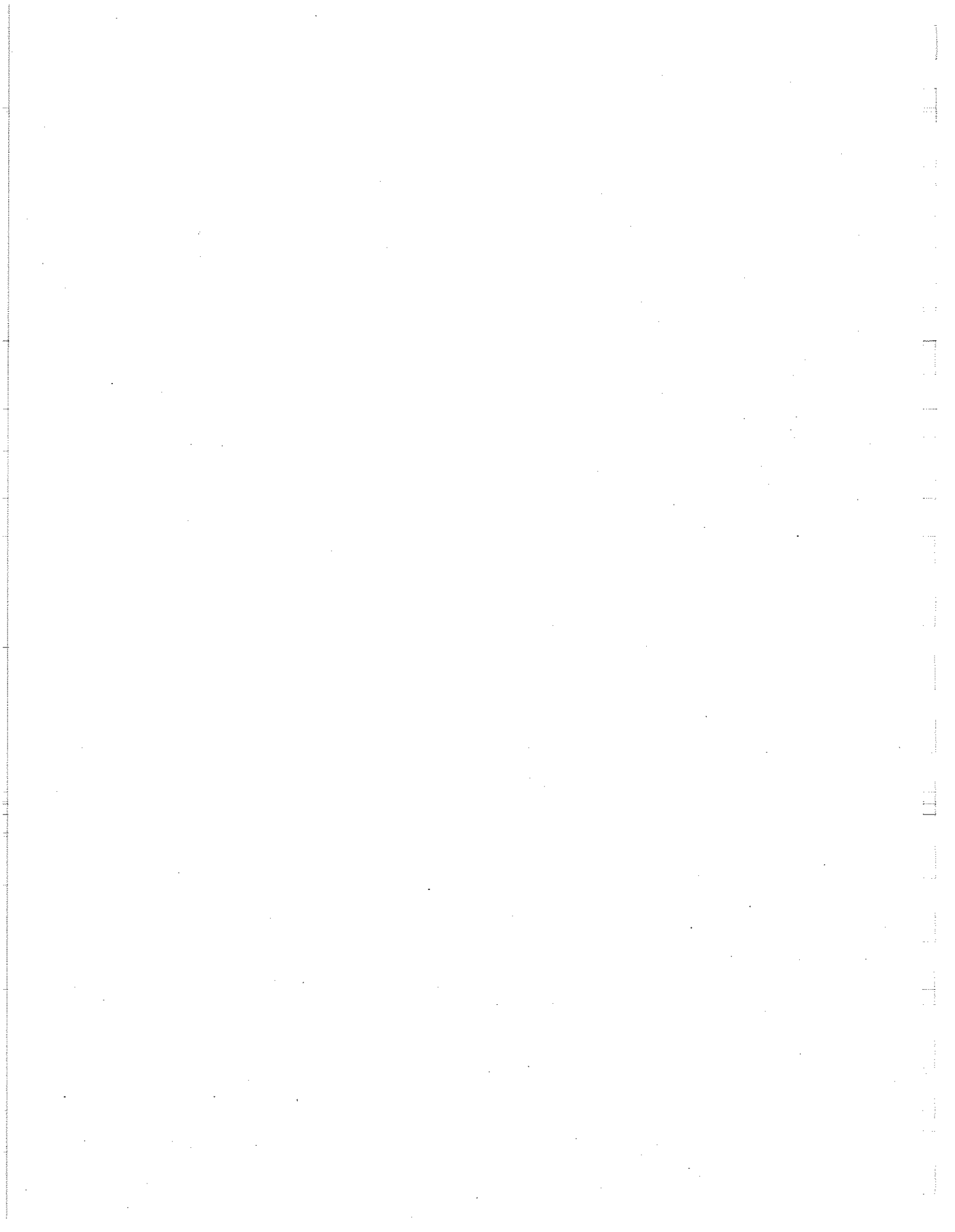


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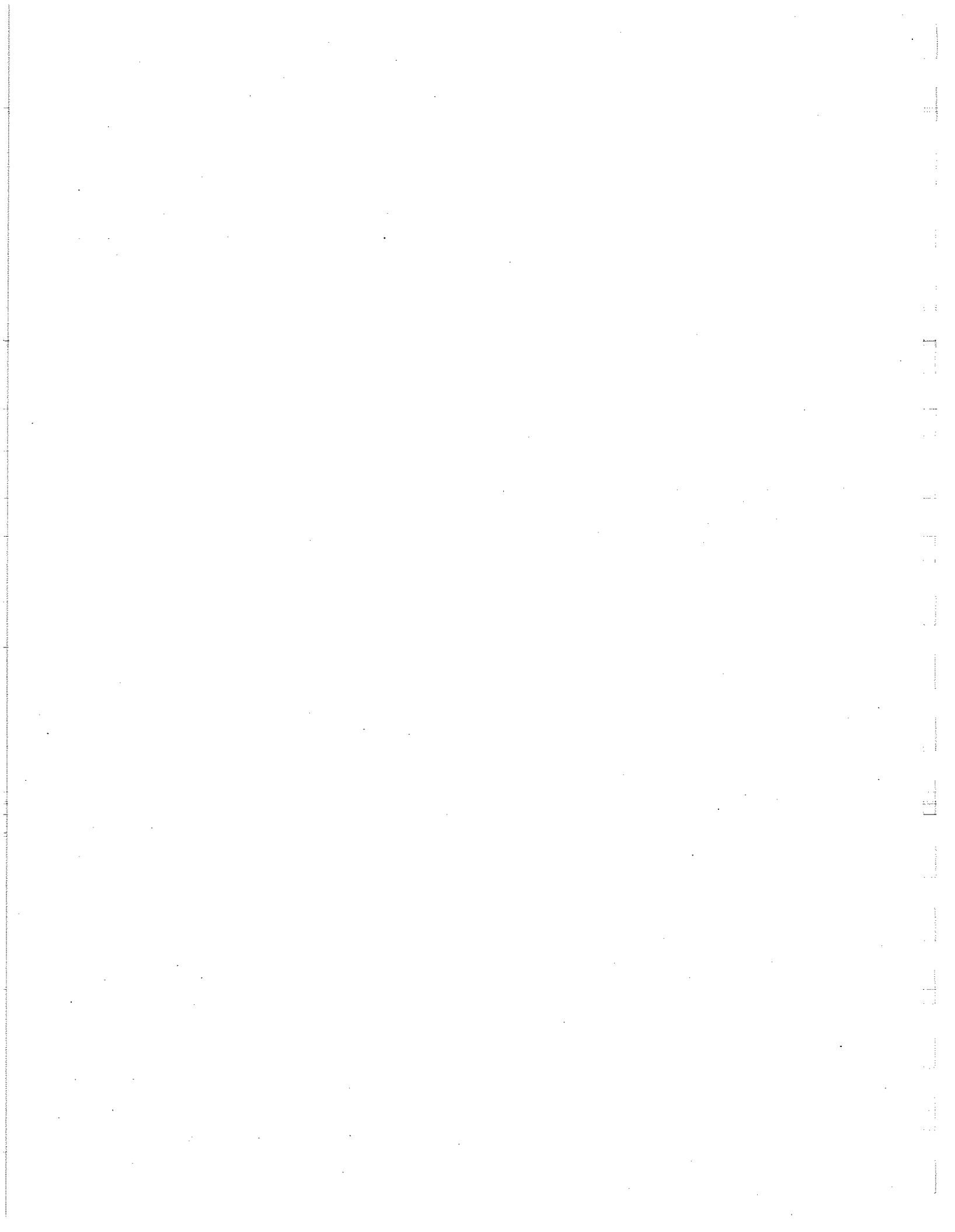


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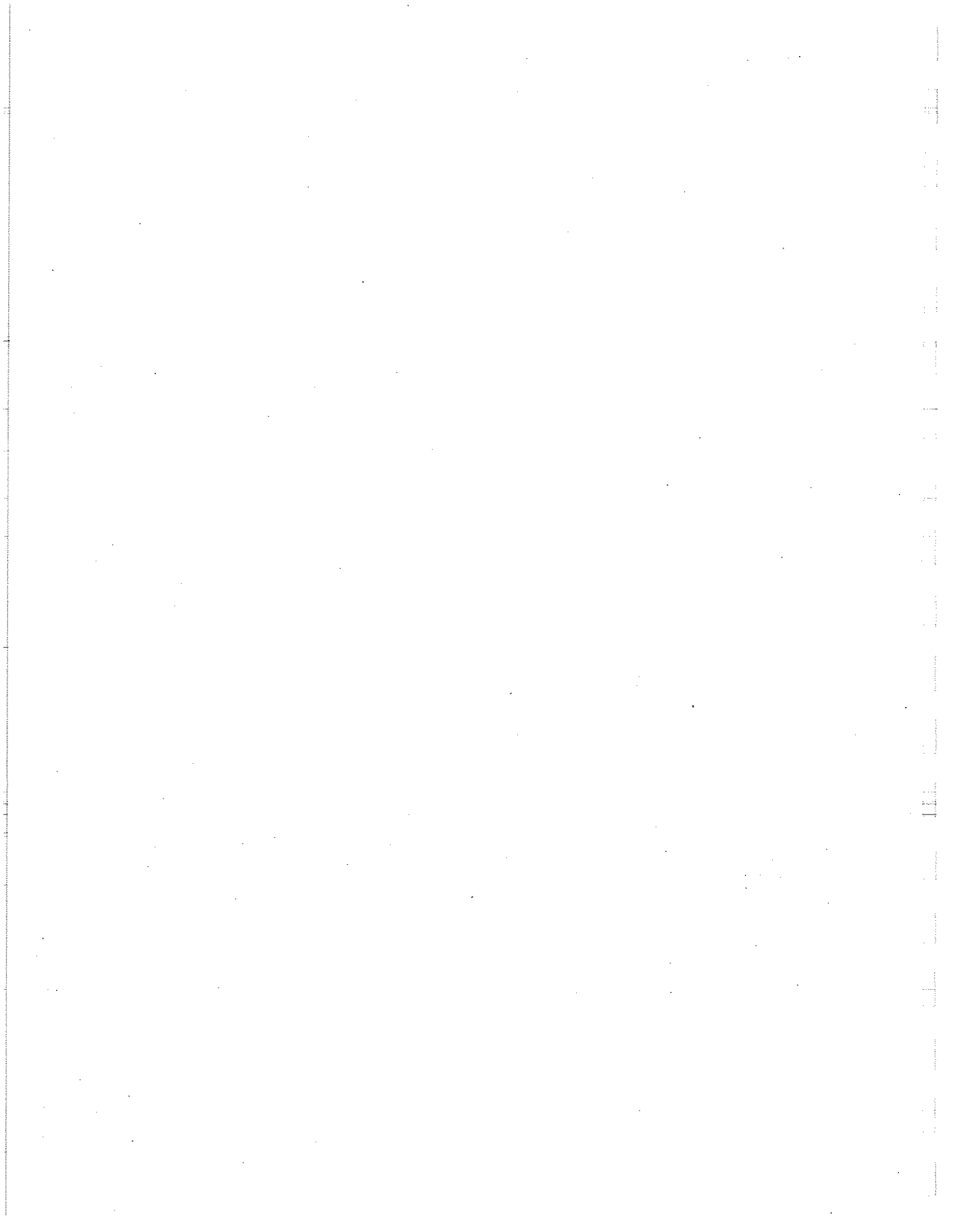


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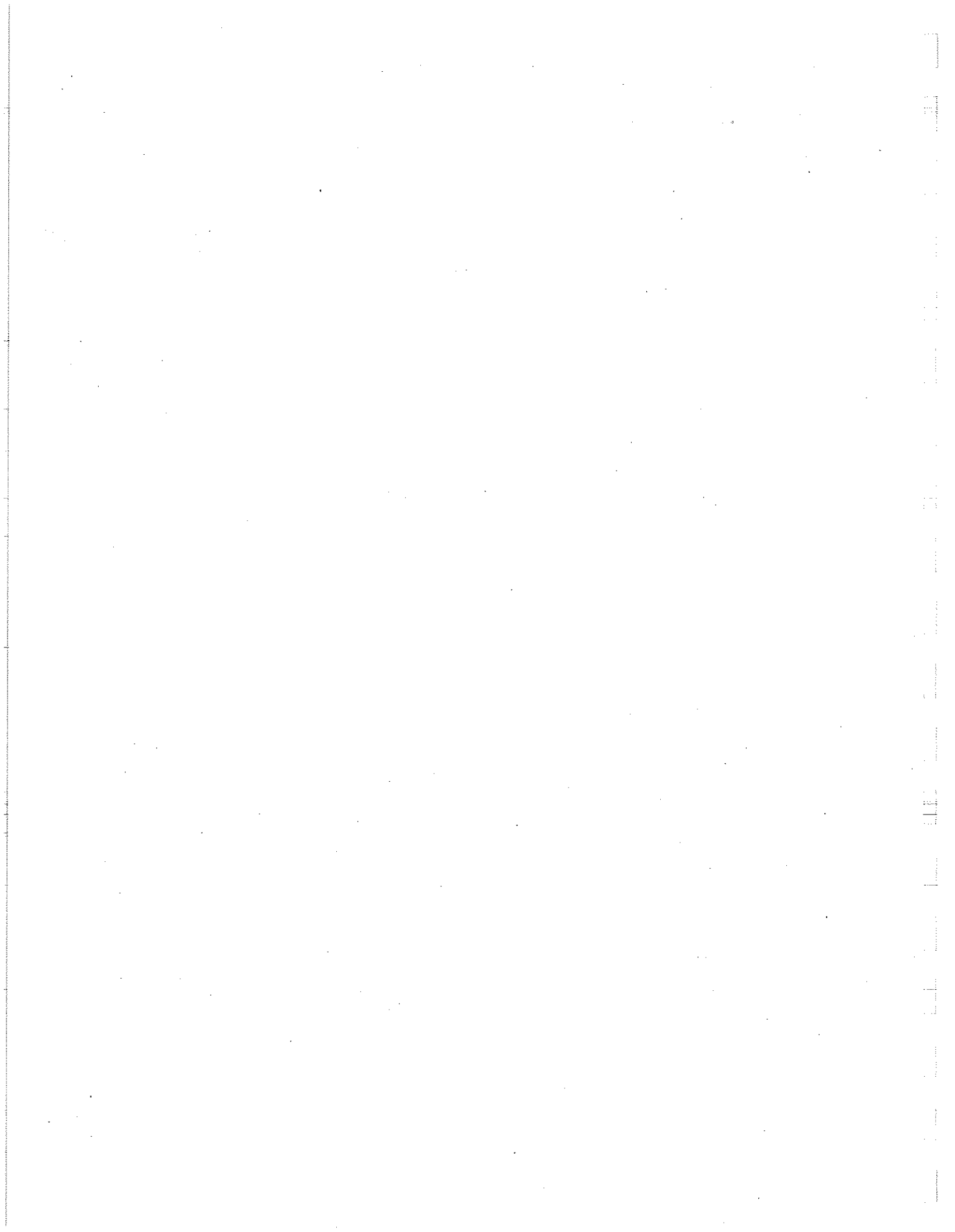


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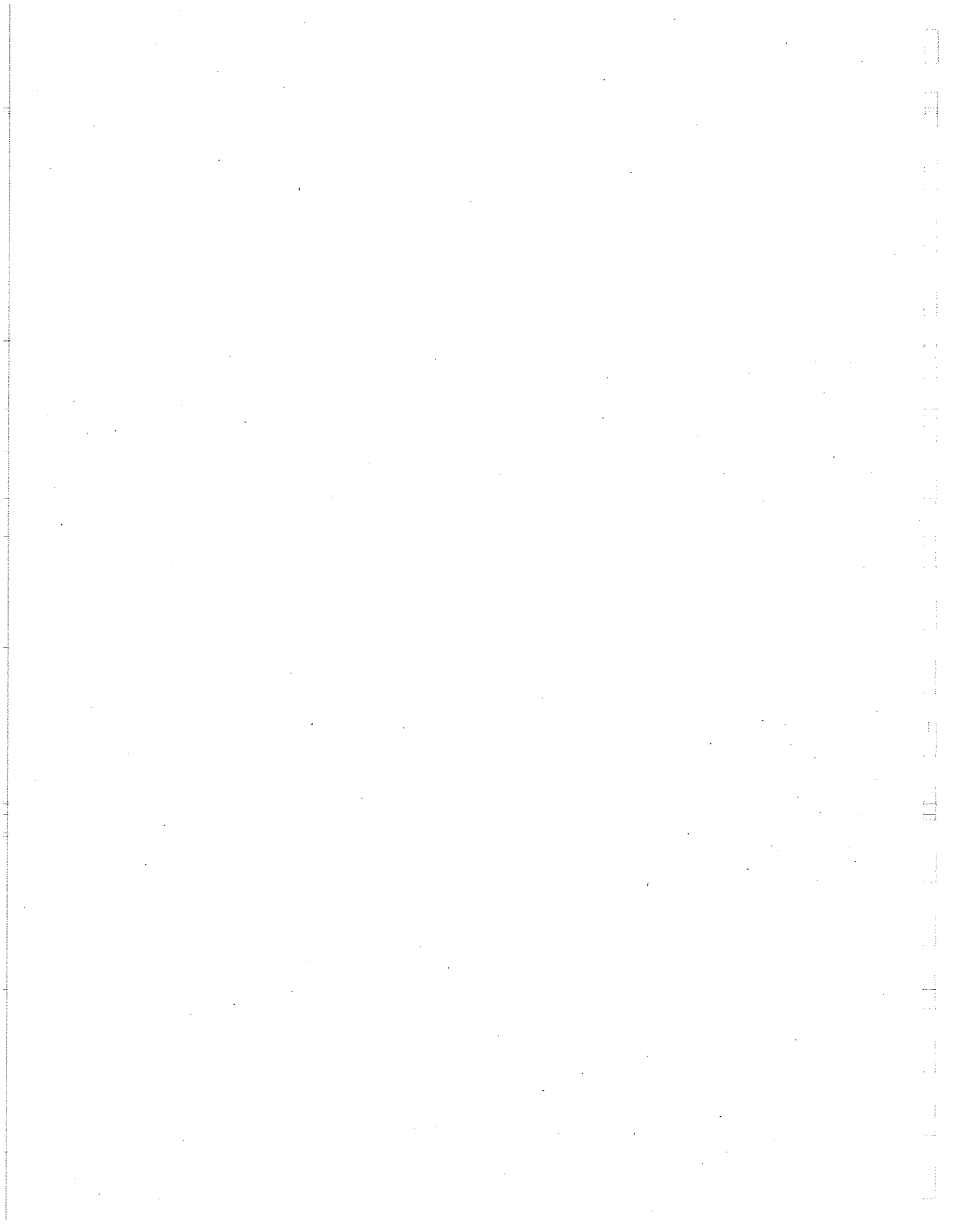


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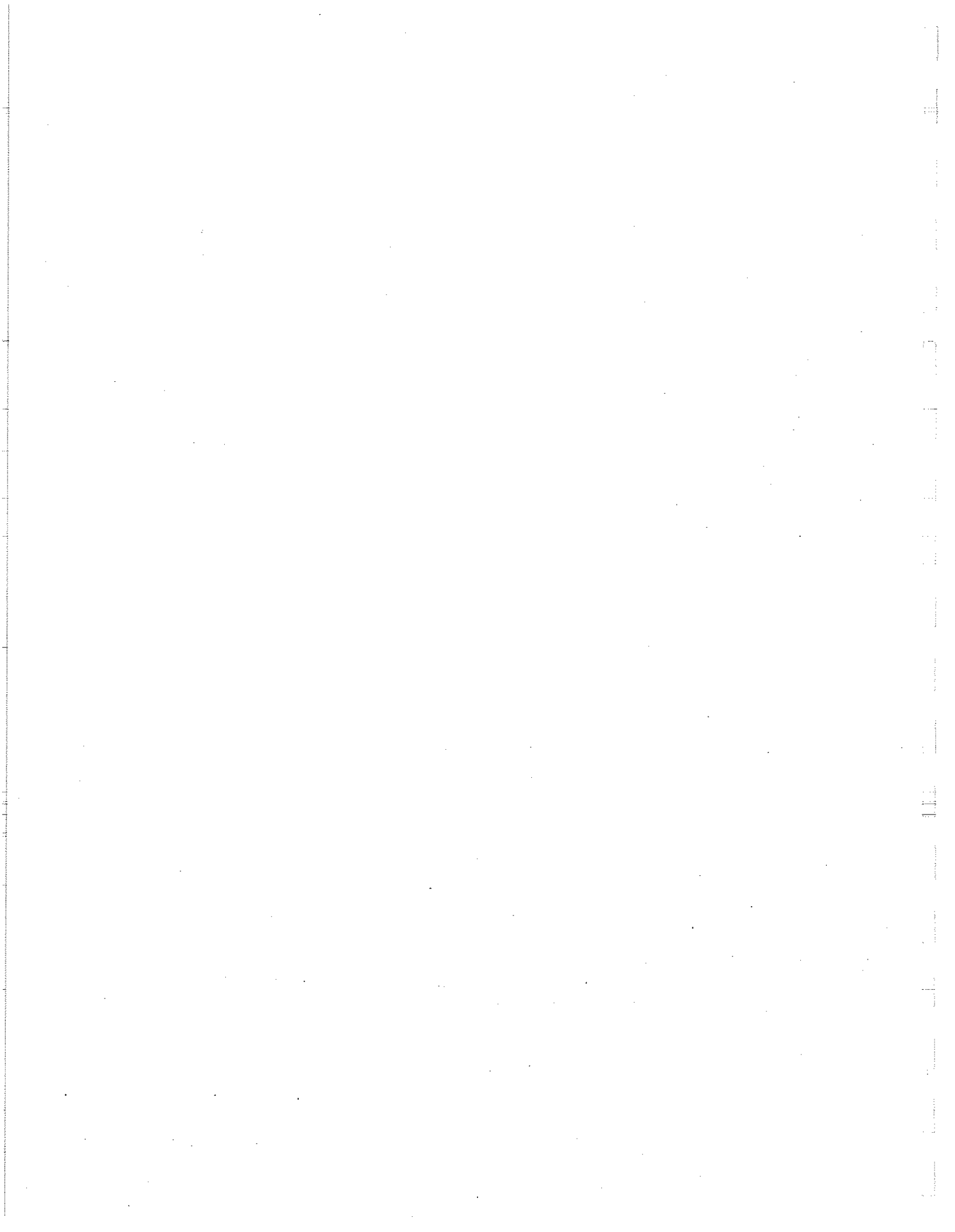


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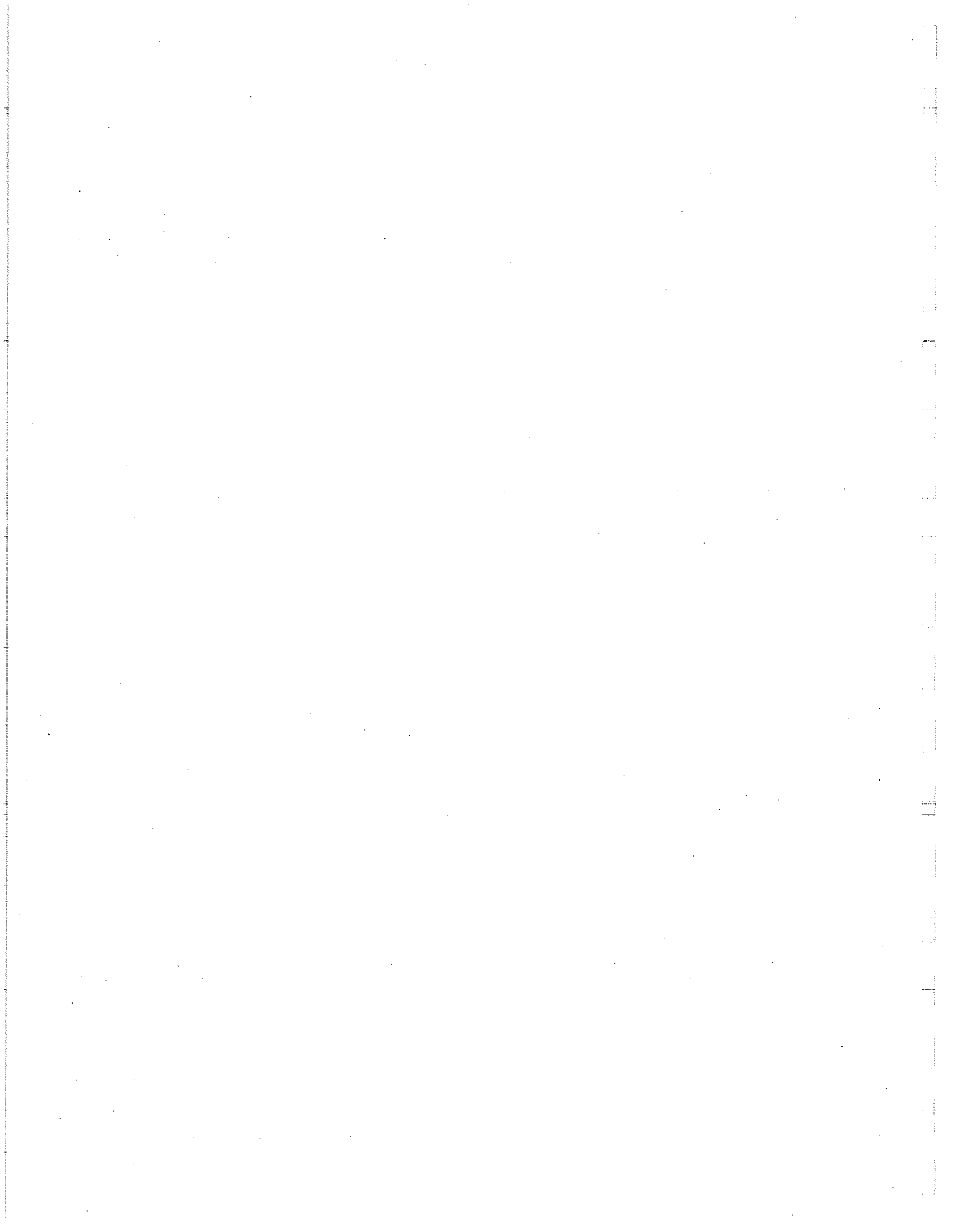


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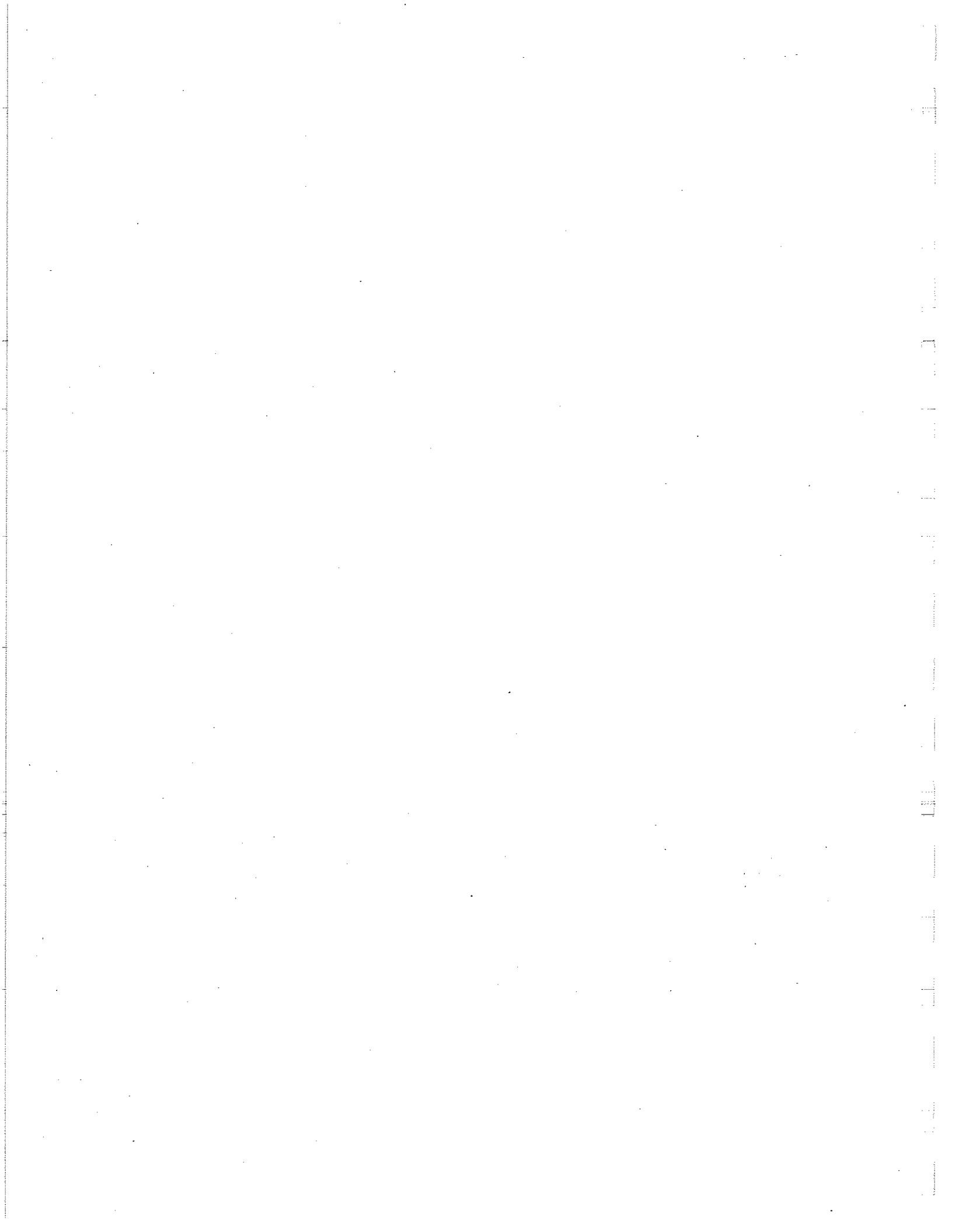
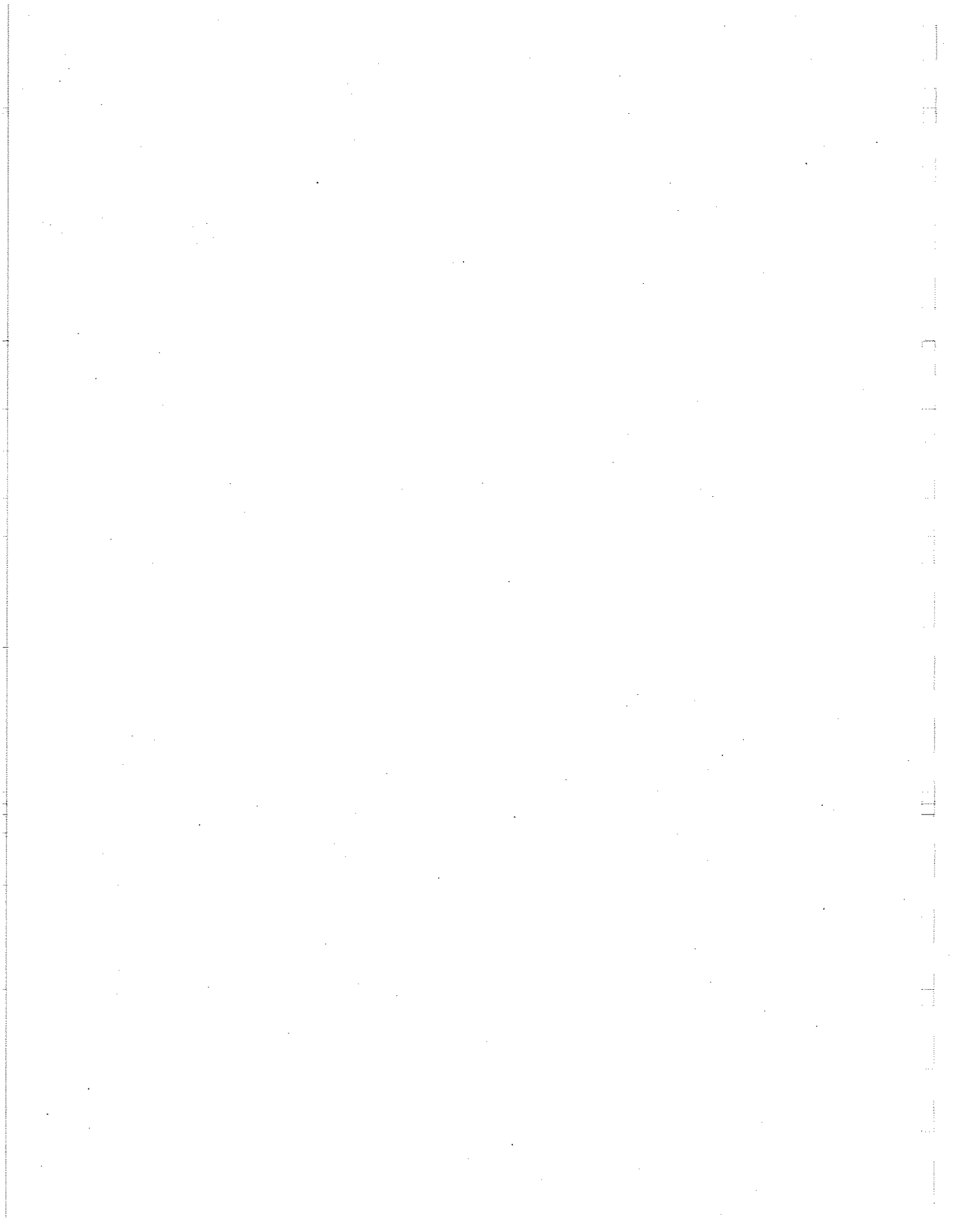


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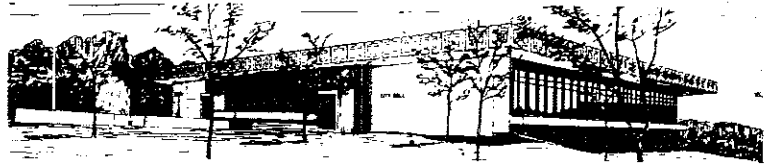
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CITY OF BLOOMINGTON

109 EAST OLIVE
P.O. BOX 3157
BLOOMINGTON, IL 61702-3157
309/828-7361
FOR HEARING IMPAIRED
TTY 309/829-5115



October 22, 1991

To the Citizens of the
City of Bloomington:

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1991 is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1990-91 fiscal year and the financial condition of the various funds at the end of that year. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial activity have been included. The organization and content of this report, including the basic financial statements, supplemental statements and statistical information, follow guidelines for comprehensive annual financial reporting of the Government Accounting Standards Board and the Government Finance Officers Association of the United States and Canada.

The Comprehensive Annual Report is divided into three main sections:

Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1991.

Statistical

Ten year trend information and other vital facts about the City.

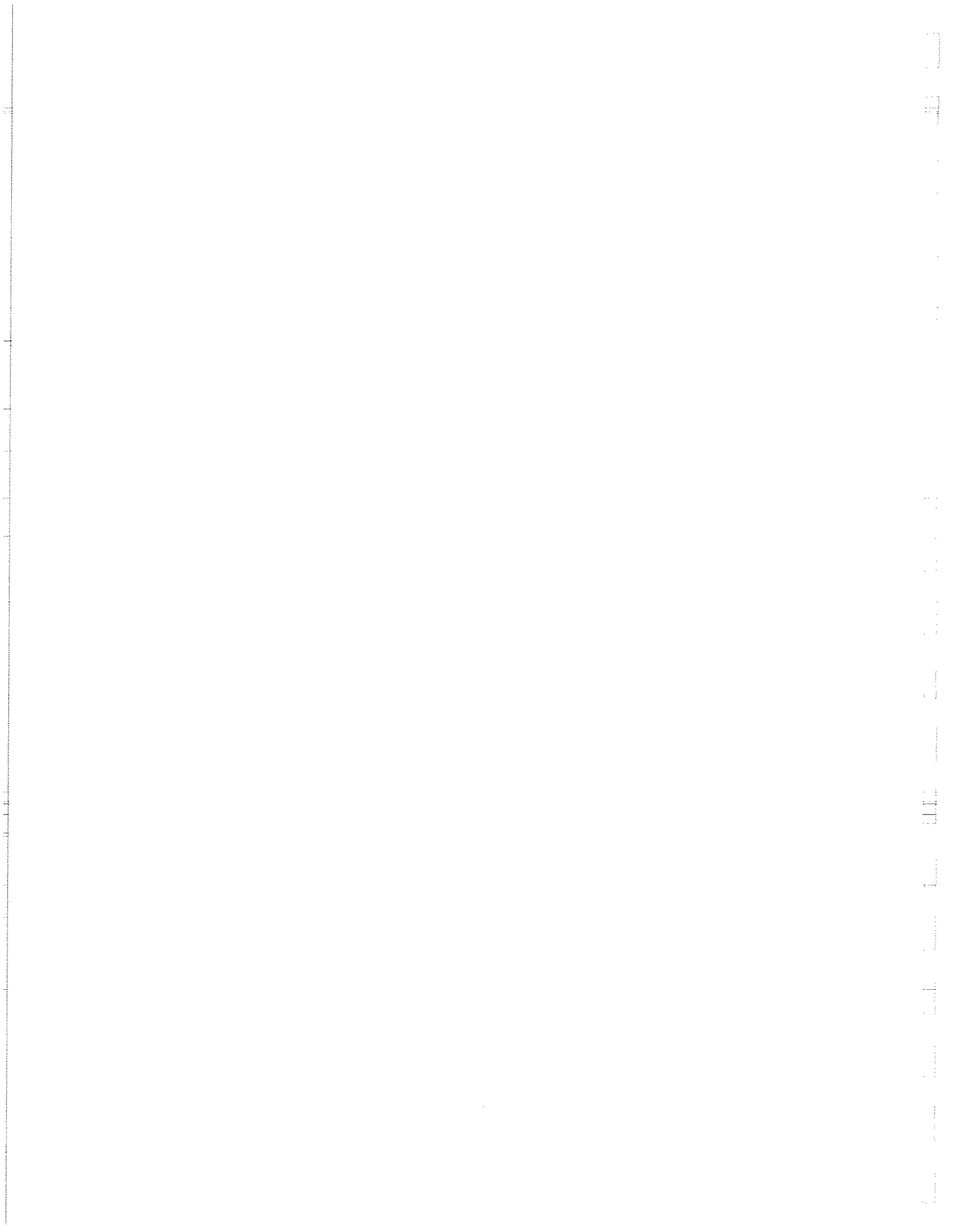


ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1990 pop. 53,531) is a twin city with the Town of Normal (1990 pop. 40,023). Interstate 74 and 55 intersect in Bloomington-Normal as well as U.S. Route 51 and 150 and State Route 9. The twin cities are also serviced by four major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, three hospitals, seven banks, as well as six Savings and Loan Associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing metropolitan areas in Illinois with an estimated 30.4% increase in population between 1970 and 1986. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50-miles or more. The median household effective buying income (\$31,037) for Bloomington-Normal ranks 65th out of 319 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the home office for State Farm Insurance Company, the nation's largest auto insurance company. State Farm Insurance Company is the City's largest employer who has increased its work force approximately 25% in the past six years. Because of this growth, construction has recently been completed on a pair of four-story additions to its corporate headquarters. Also a new regional office was recently completed on Bloomington's east side. The Internal Revenue Service recently completed a \$9.5 million building to be used for distribution of forms throughout the country. The center created 100 new full-time and 350 new seasonal jobs. Country Companies Insurance, whose home office is also located in Bloomington, recently invested \$8.3 million in the purchase and conversion of a former warehouse into office space in a separate location to accommodate company growth. This facility houses approximately 350 people, in addition to its existing facility that employs approximately 2,200. Country Companies recently broke ground on a 200,000 square foot Life and Health Insurance Building. Completion of the \$16,000,000 facility is due for December, 1990. There are 7 major employers in Bloomington-Normal who employ between 1200-5212 employees each. This does not



include Diamond-Star. Another 18 employers provide jobs for between 195-1200 employees of which the City of Bloomington with 547 employees is included. There are another 10 local employers employing more than 150 persons.

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The Financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

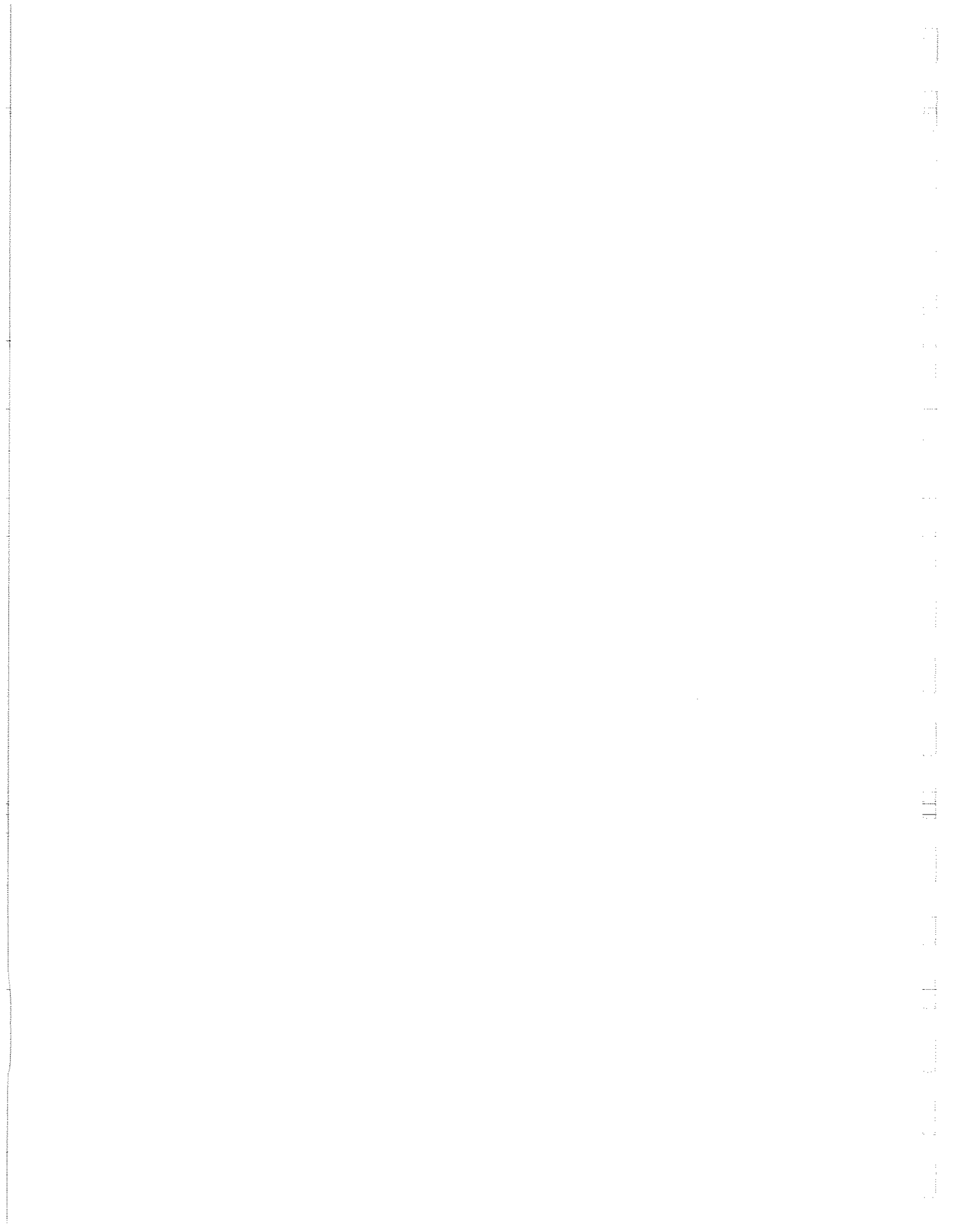
Community Development

The City of Bloomington has established a number of on-going programs for rehabilitation of residential and commercial properties as a part of its Community Development Programs. Residential property may be repaired through loans made to low income elderly, or disabled homeowners. These loans may be secured by a direct City loan or by an interest subsidized loan through Champion Federal Savings and Loan.

Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985 in an effort to attract the Diamond-Star Motors Company. In 1986, Diamond-Star chose to locate in the Enterprise Zone in part due to the development incentives associated with the Zone. The new plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,000 persons and produce about one-quarter million cars per year.

The Enterprise Zone contains 2,880 acres. The Diamond-Star plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Diamond-Star, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.



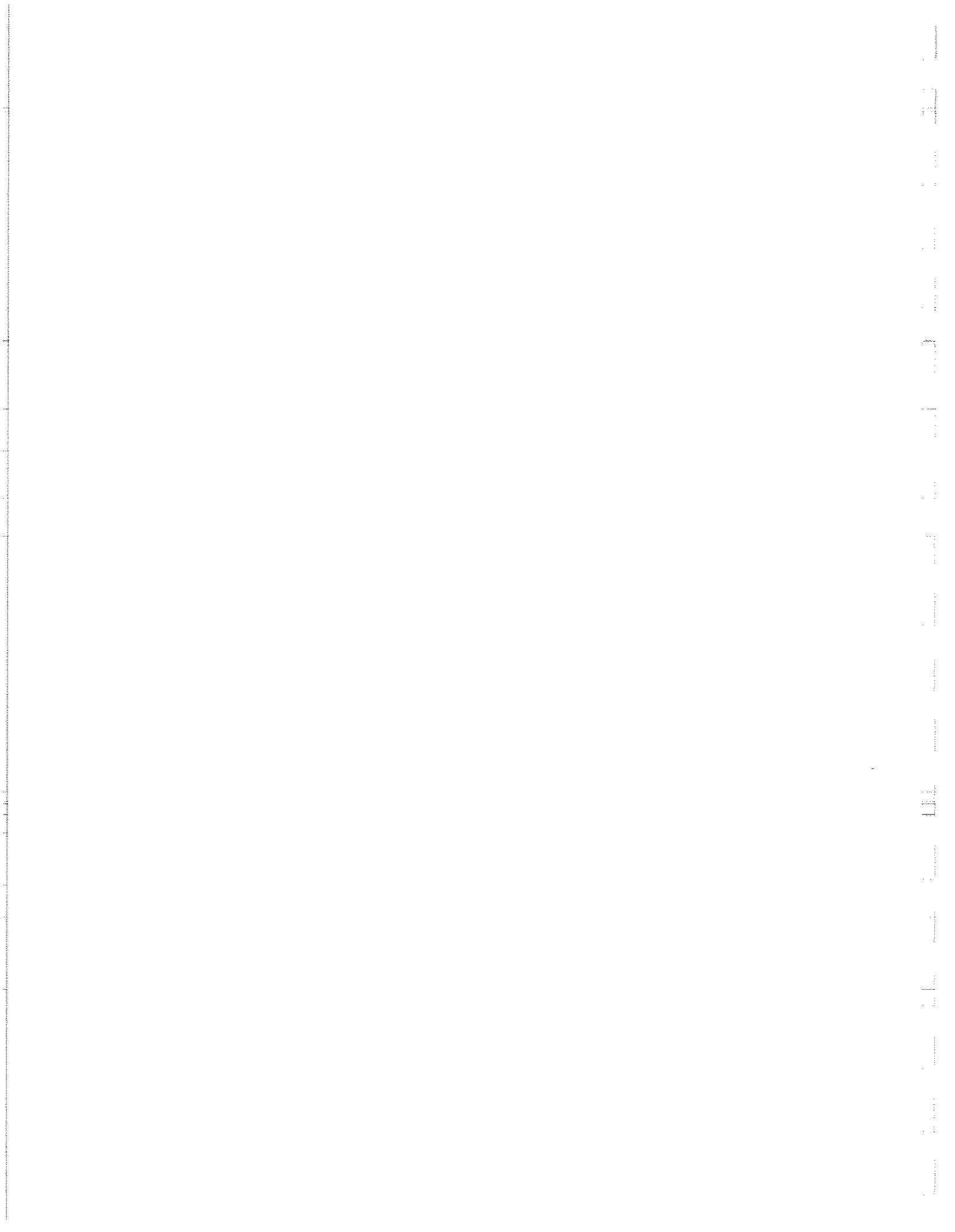
The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of this magnitude of Diamond-Star can be accommodated by communities of our size.

Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three tax increment financing districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$50 million dollars of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of 60,000 square feet of office space in downtown Bloomington through TIF.

Tax increment financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12.5 million dollars in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2.5 million dollars in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool, and expect it to be of critical importance in support of downtown Bloomington redevelopment efforts.

The success of the Veteran's Parkway TIF allowed it to retire \$1,900,000 of debt before scheduled maturities during the current fiscal year. Additional early retirements are planned for late 1991.



FINANCIAL INFORMATION

Accounting Systems and Reports

The City of Bloomington accounting records are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary and pension trust funds are maintained on the accrual basis.

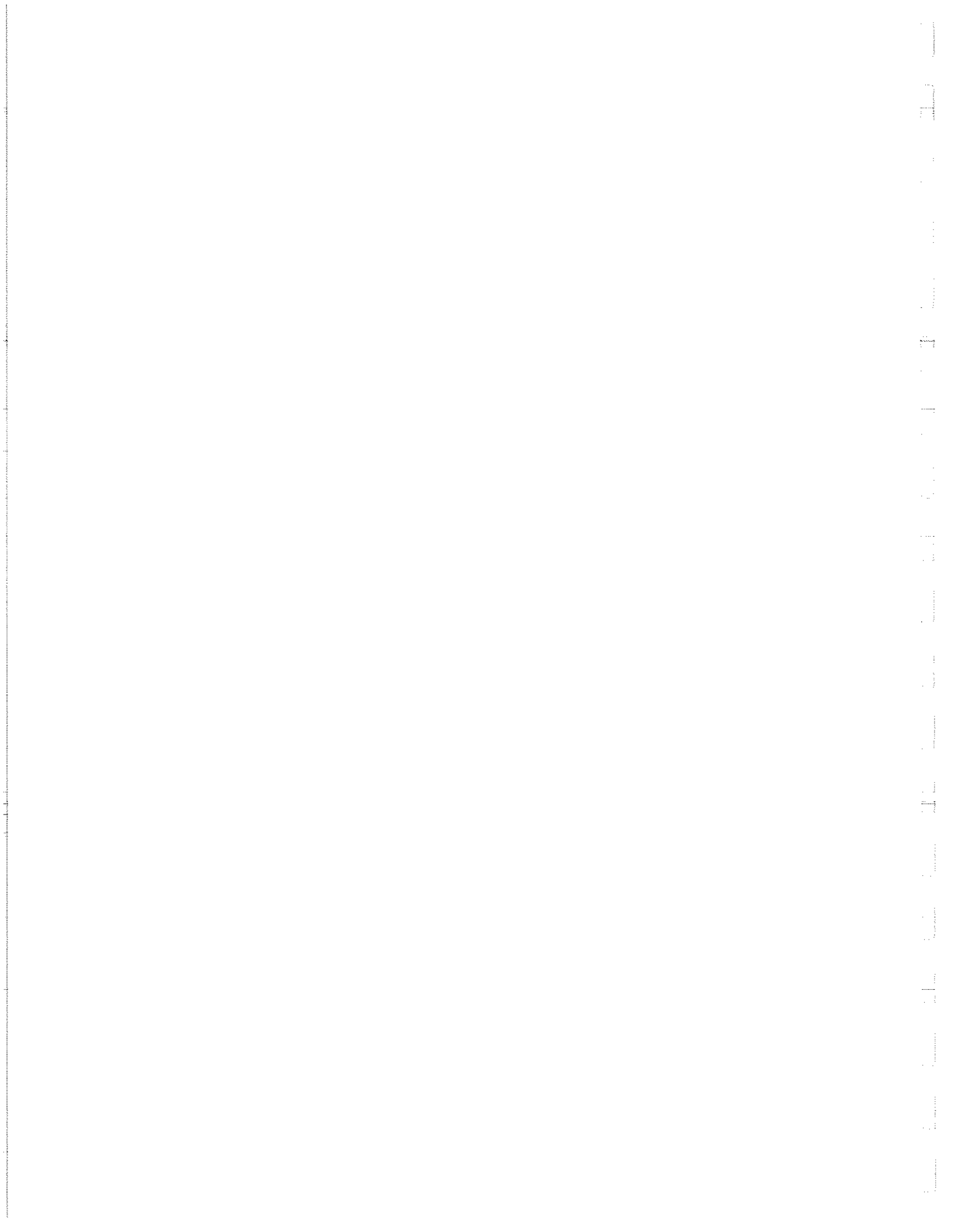
The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations."

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgements.

All internal control evaluations occur within the above framework. In addition, the independent auditors perform quarterly tests and procedures, such as surprise cash counts, departmental operations studies and reviews of accounting data. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.



Budgetary System

The City of Bloomington operates under a five year Budget program. The Budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff Hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

Cash Management

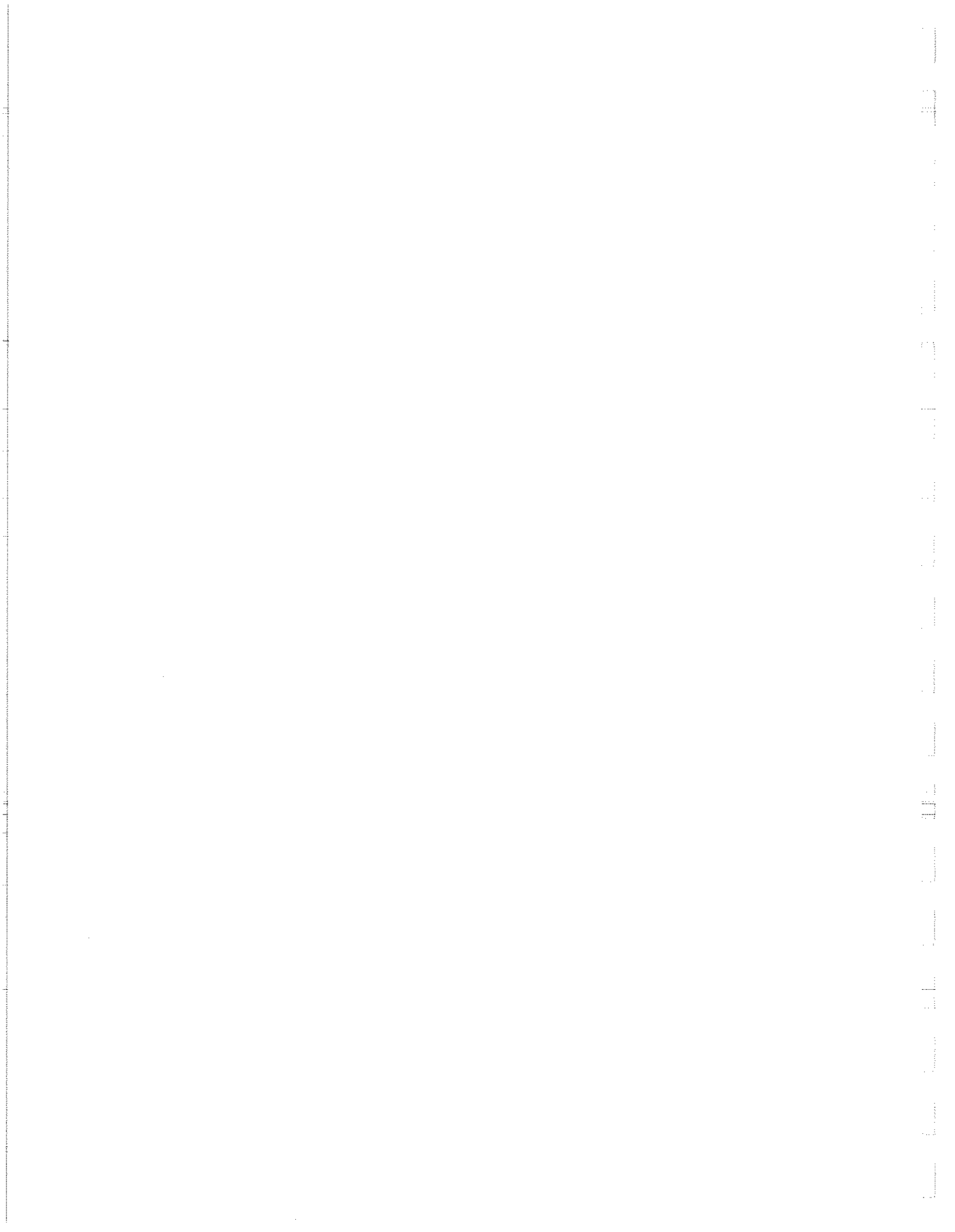
Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1991, the City's cash resources were divided between time deposits and investments as follows: in bank time deposits, 60% and in U.S. Treasury Bills, 40%. The average yield on maturing investments during the year was 8.2%, and the amount of interest earned was \$2,027,637. Actual interest earned on temporary investments decreased by \$386,141 due to slightly lower interest rates and lower amounts of funds available for investment.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1991 fiscal year was as follows:

		<u>Ratio of Debt to Assessed Value (33% of Present Value)</u>	<u>Ratio of Debt to Present Market Value</u>	<u>Debt Per Capita</u>
Net Direct Bond Debt	\$ 8,012,341	1.64	.54	\$149.68
Overlapping Debt	26,062,659	5.32	1.77	486.87
Total	<u>\$34,075,000</u>	<u>6.96</u>	<u>2.31</u>	<u>\$636.55</u>



Outstanding general obligation bonds at April 30, 1991 totaled \$34,075,000, of which \$13,122,659 for Enterprise purposes and \$12,940,000 for the Tax Increment & Financing Districts are considered to be self-supporting. The remainder of \$8,012,341 is considered to be net direct tax-supported debt.

During the past year, \$3,190,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2009. The following tabulation compares our last eight general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
12/01/76	\$ 2,200,000	19	4.79022%
12/01/79	4,000,000	10	6.09029
12/01/85	17,640,000	15	7.76750
04/01/87	7,200,000	10	7.28903
04/01/87	5,440,000	20	7.86271
09/01/88	4,385,000	15	7.45232
01/01/89	2,000,000	20	5.00000
05/01/89	2,800,000	10	7.17500

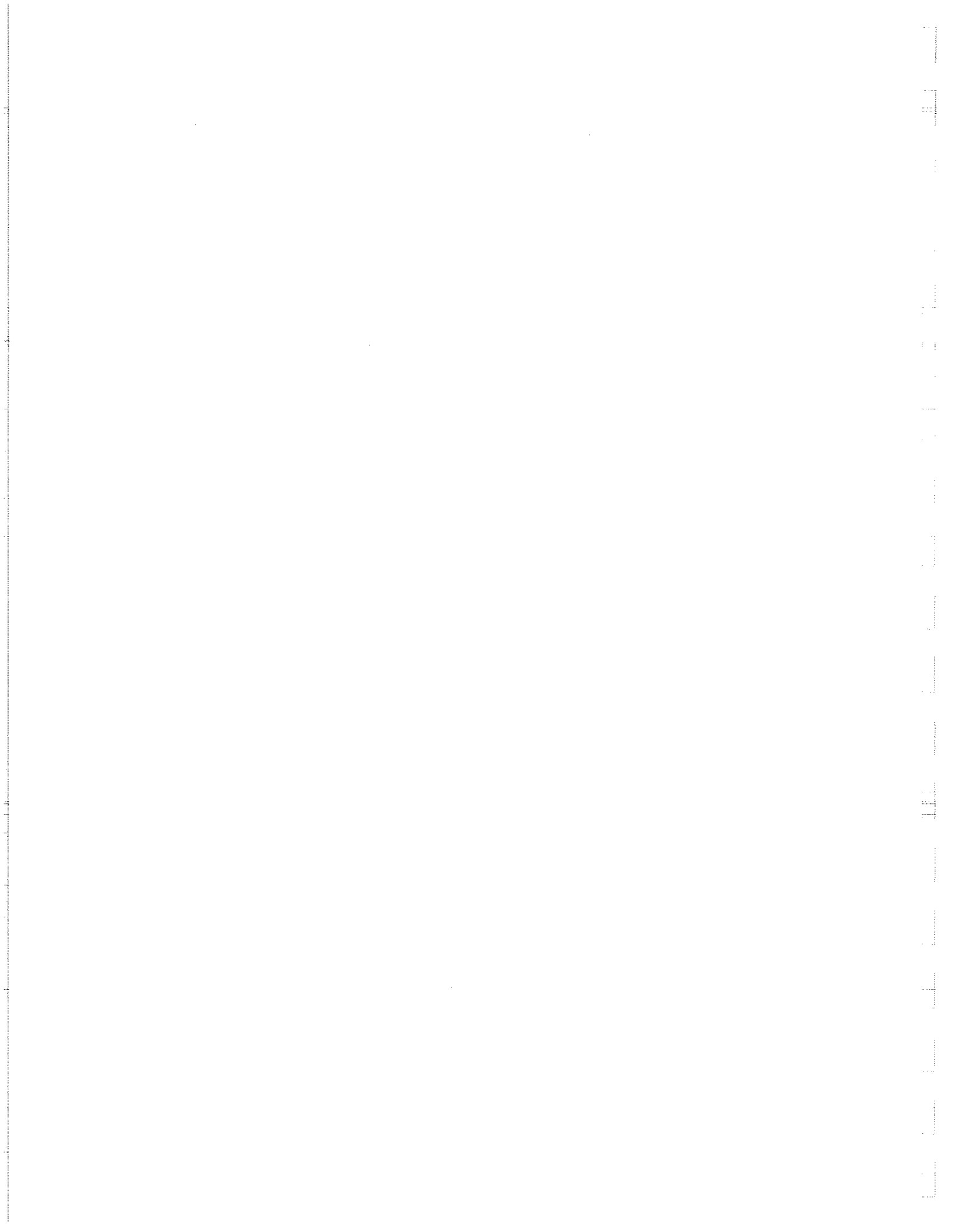
The City's bonds are periodically reviewed and are presently rated at AA1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	AA1
Revenue Bonds	AA1

THE REPORTING ENTITY AND ITS SERVICES

The Funds and entities related to the City of Bloomington, included in our comprehensive annual financial report, are controlled by or dependent on the City. Determination of "controlled by or dependent on" is based on criteria developed and defined by the National Council on Governmental Accounting Statement 3. We implemented this statement by incorporating in this report the separate financial statements of the City of Bloomington Firemen's Pension and Police Pension Funds.

The criteria deal with existence as an organized entity; financial dependency; governmental character; and substantial autonomy. Based on these criteria, the various funds and account groups (being all the fund and account groups of the City) shown in the Table of Contents are included in this report.



The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and Seven Alderman each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library who are accountable to a Library Board appointed by the Mayor and City Council.

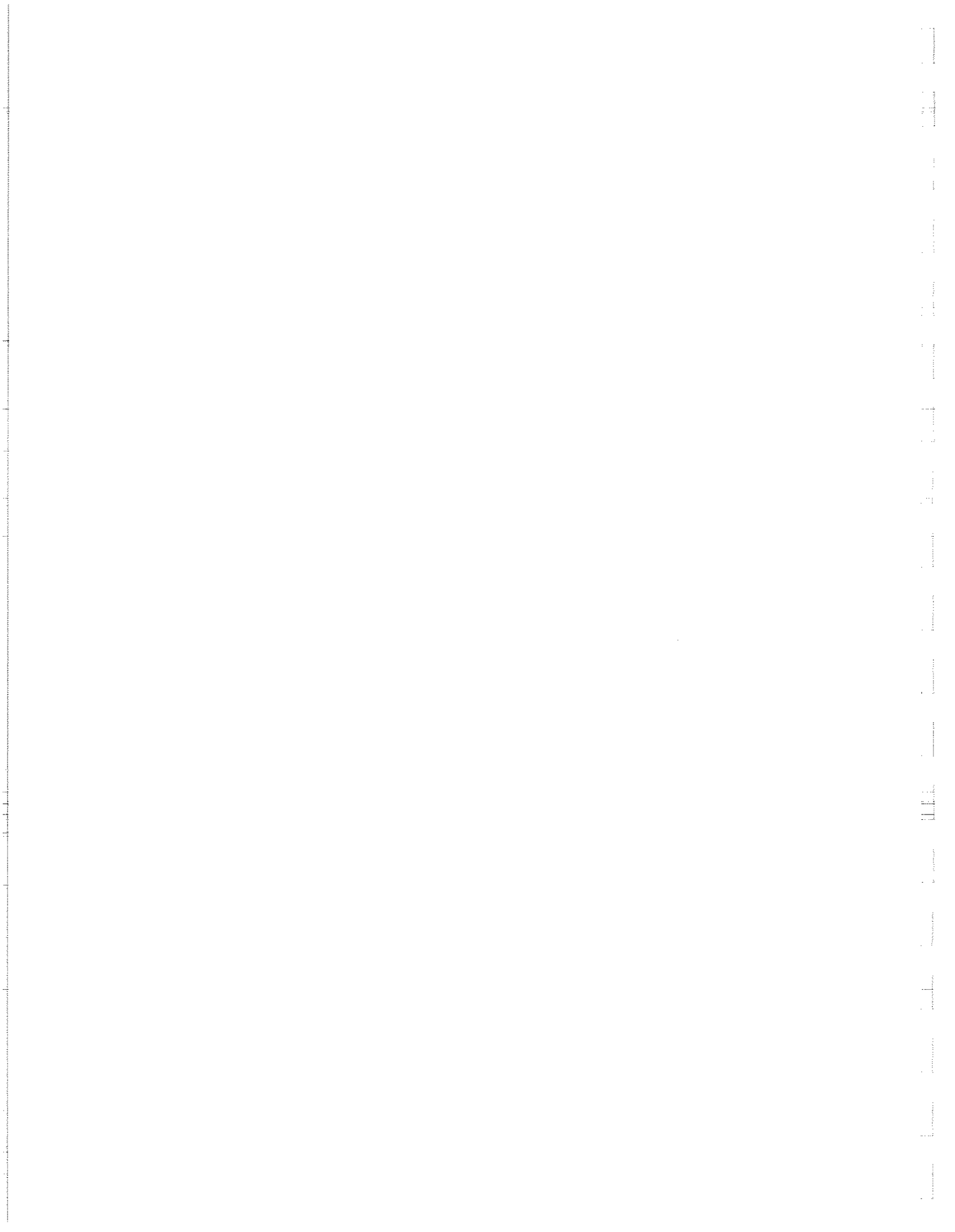
The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation system, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$1,717,432 during the current year ending April 30, 1991.

A portion of the Utility Tax is designed to provide a portion of the revenue to support the General Fund expenditures. Utility Tax proceeds are used to supplement the Parking fund and to provide the local share of the Bloomington-Normal Public Transit System and Fund Capital projects.

On May 1, 1984, we implemented an additional 0.5% Utility Tax which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program. When we have reached the \$5,000,000 level, the additional 0.5% Tax automatically ceases and we will return to the 2% level again. This additional tax generated \$763,953 during the current year.



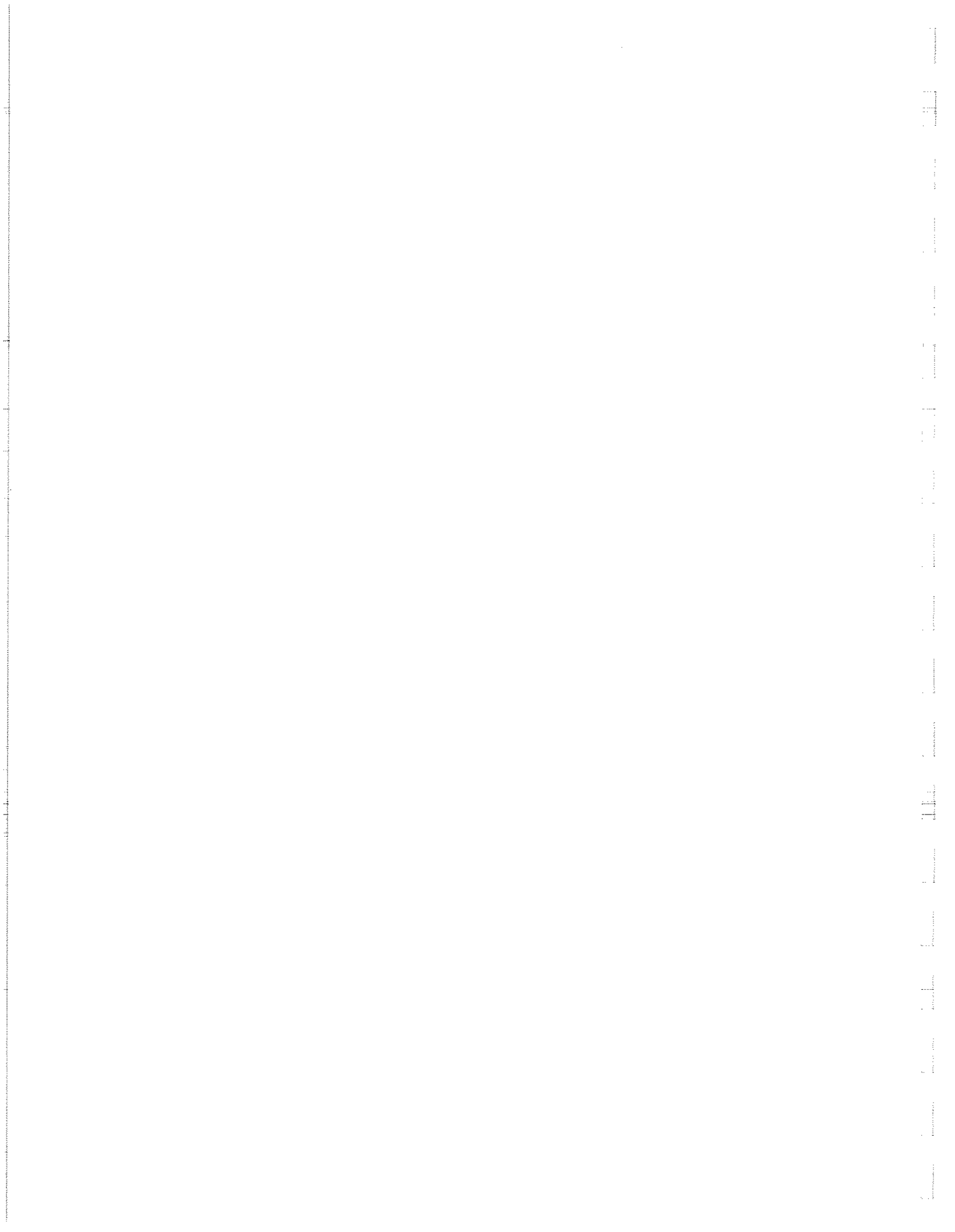
Eight individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1991, in the amounts reflected below:

<u>Fund</u>	<u>Balance</u>
Illinois Municipal Retirement Judgment	\$(449,561) (1,068,027)
Bloomington Public Library Maintenance & Operation	(423,056)
Central Garage	(178,351)
Employee Health Care	(494,496)
Market Square TIF	(498,696)
Central Supply	(10,128)
Market Square Bond Redemption	(325,818)

The Illinois Municipal Retirement, Judgment, and Bloomington Public Library-Maintenance, Operation Funds and Market Square TIF will continue in deficit positions until additional tax revenues are received. The Employee Health Care Fund has instituted an increase in charges for premiums of 50%. This will help to reduce the deficit.

We have a total Water and Sewer Billing System, and the Bloomington-Normal Water Reclamation District has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the Bloomington-Normal Water Reclamation District does not have to pay out for collection personnel, office machinery, postage, and supplies.

Revenue Sharing funds have ceased to exist. All funds were spent and accounted for in 1987-88. Should any more funds be allocated thru Revenue Sharing per the pending litigation in Washington, D.C., those will be spent in accordance with General Revenue Sharing rules and regulations.



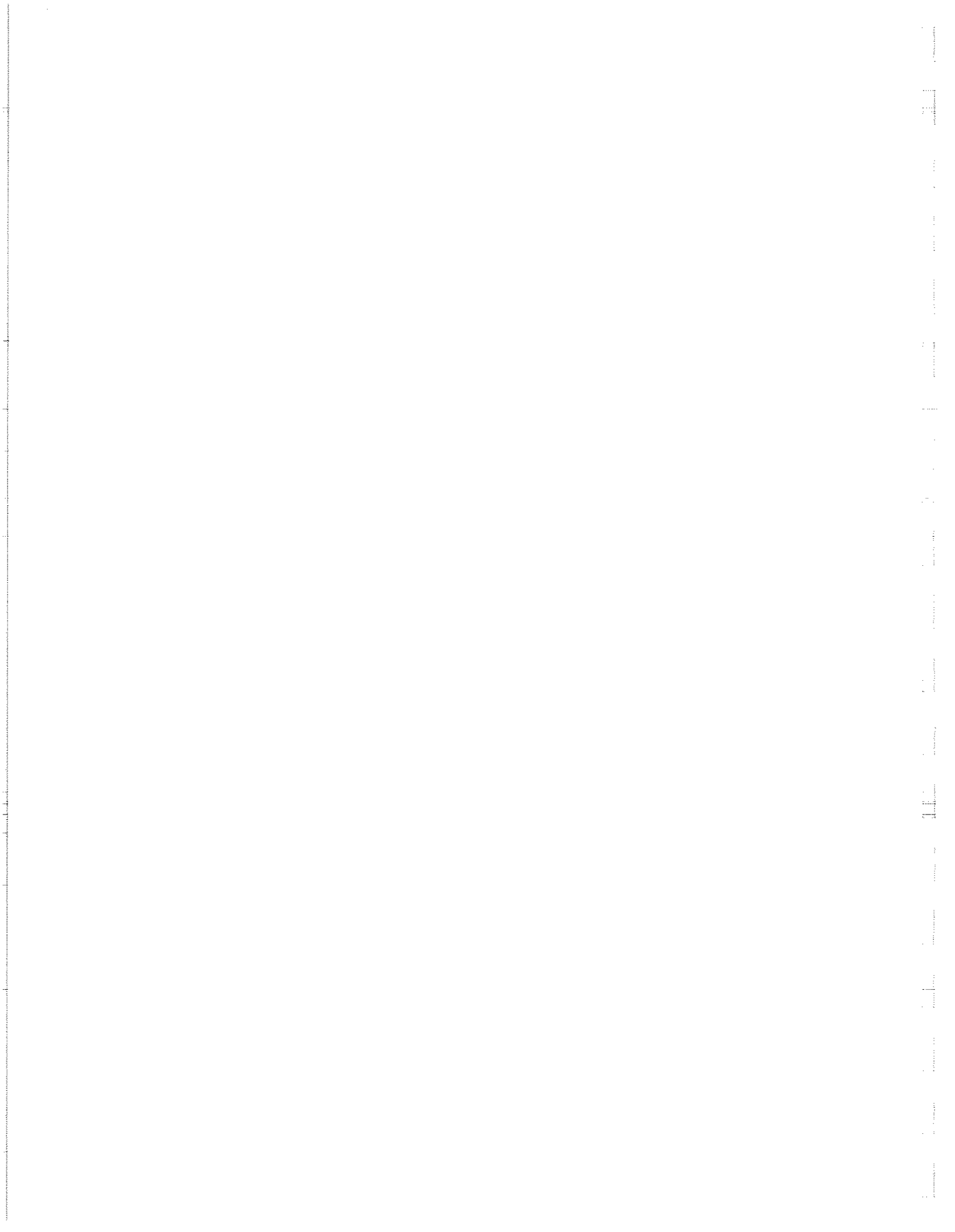
General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions totaled \$30,339,296 in 1991, an increase of 6.9% over 1990. General property taxes produced 22.4% of general revenues compared to 22.5% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1990</u>
Taxes	\$22,198,923	73.2%	\$ 282,022
Licenses and permits	611,461	2.0	(192,507)
Intergovernmental	4,659,512	15.4	1,536,643
Charges for Services	1,045,482	3.4	228,825
Fines and Forfeits	496,831	1.6	23,478
Interest	914,423	3.0	(84,974)
Other revenues	412,664	1.4	169,826
Total	\$30,339,296	100.0	\$1,963,313

Assessed valuations of \$489.4 million represent an increase of 6.85% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased less than 5% over the prior levy and, therefore, the City is not subject to the Truth-in-Taxation publication requirements of the State of Illinois. Current tax collections were 98.83% of the tax levy, down 0.75% over last year. For five out of the last ten years, there has been an increased percentage of current property tax collections. Delinquent taxes were 135.0% higher than last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.01%, down .77% from last year. Allocations of property tax levy by purpose for 1991 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

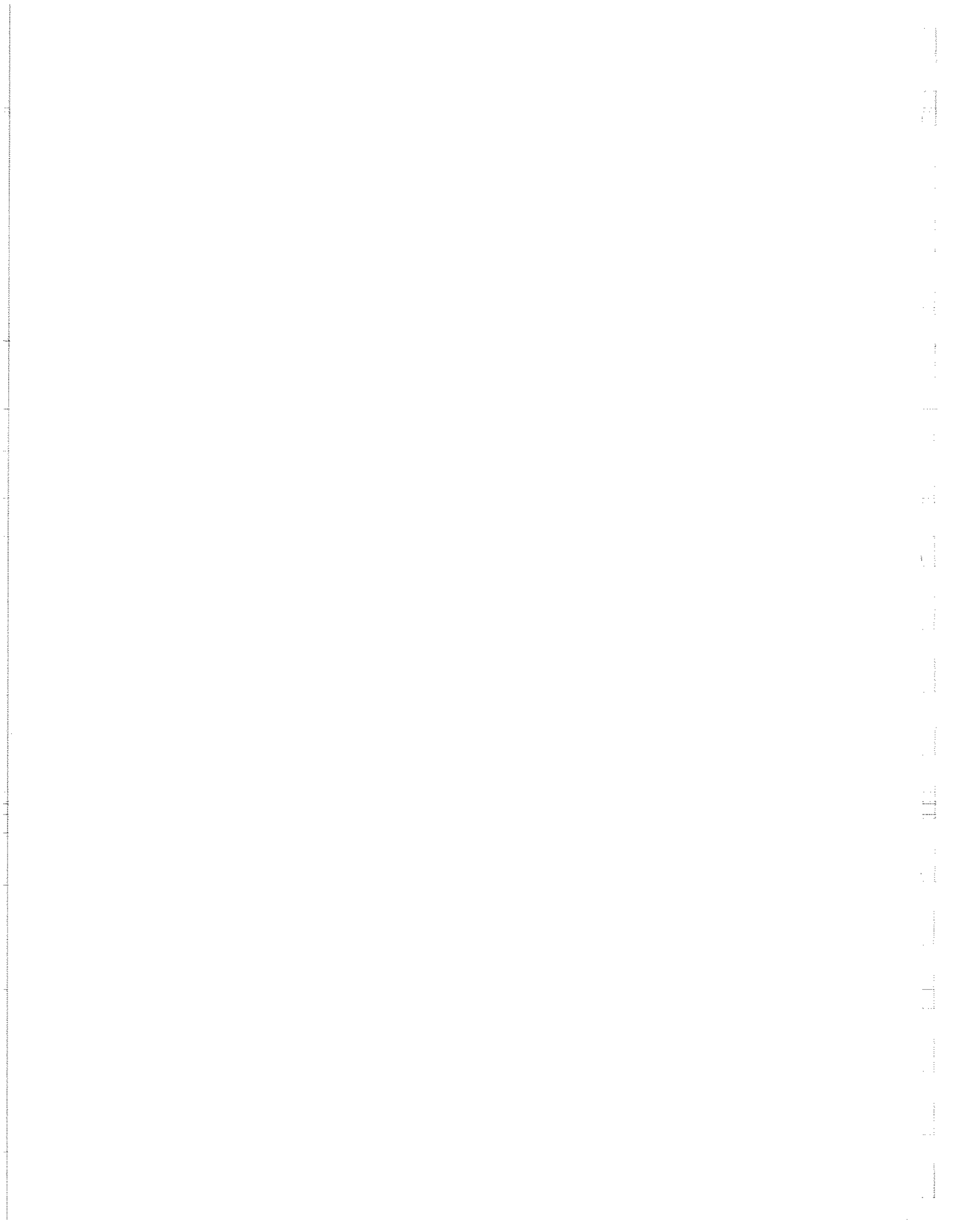


<u>Purpose</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>	<u>1988</u>	<u>1987</u>
General Fund	.6169	.5666	.7409	.7368	.7239
Fire Pension Fund	.1015	.1096	.0865	.0984	.1428
IL Municipal Retirement Fund	.1997	.2140	.1740	.1851	.1777
Judgement Fund	.1440	.1563	.1188	.1896	.2040
1988 General Obligation	.0565	.0677	.0716	-	-
Police Pension Fund	.1076	.1141	.0762	.0876	.0983
Public Benefit Fund	.0311	.0346	.0238	.0262	.0282
Public Library Fund	.2245	.2332	.2287	.2238	.2237
Audit Fund	.0037	.0040	.0044	.0049	.0052
Total Tax Rate	1.4855	1.5001	1.5249	1.5524	1.6038

In 1990-91, the City of Bloomington issued 1,752 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$28,091,246 in 1991, an increase of 13.3% over 1990. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1990</u>
General Government	\$ 5,150,361	18.3%	\$ 496,715
Public Safety	7,075,290	25.2	400,879
Highways and Streets	4,150,954	14.8	786,733
Sanitation	3,024,194	10.8	(286,398)
Culture and Recreation	4,056,548	14.4	323,093
Community Development	426,037	1.5	(476,845)
Debt Service	4,207,862	15.0	2,056,451
	\$28,091,246	100.0%	\$3,300,628



The significant increases in the Expenditures for the Fiscal Year are basically due to the following:

General Government - Primarily due to salary increases.

Public Safety - Primarily due to salary increases.

Culture & Recreation - Primarily due to salary increases.

Debt Service - Debt Services increased this year on the Tax Increment Financing Bond Issues of 1987. Debt Service started on 1989 General Obligation issue. Also, early retirement of Veteran's Parkway debt.

Data Processing

The City has a committed program of data and word processing. Each department within the City has access to the Central computer, either through the use of a terminal or micro-computer.

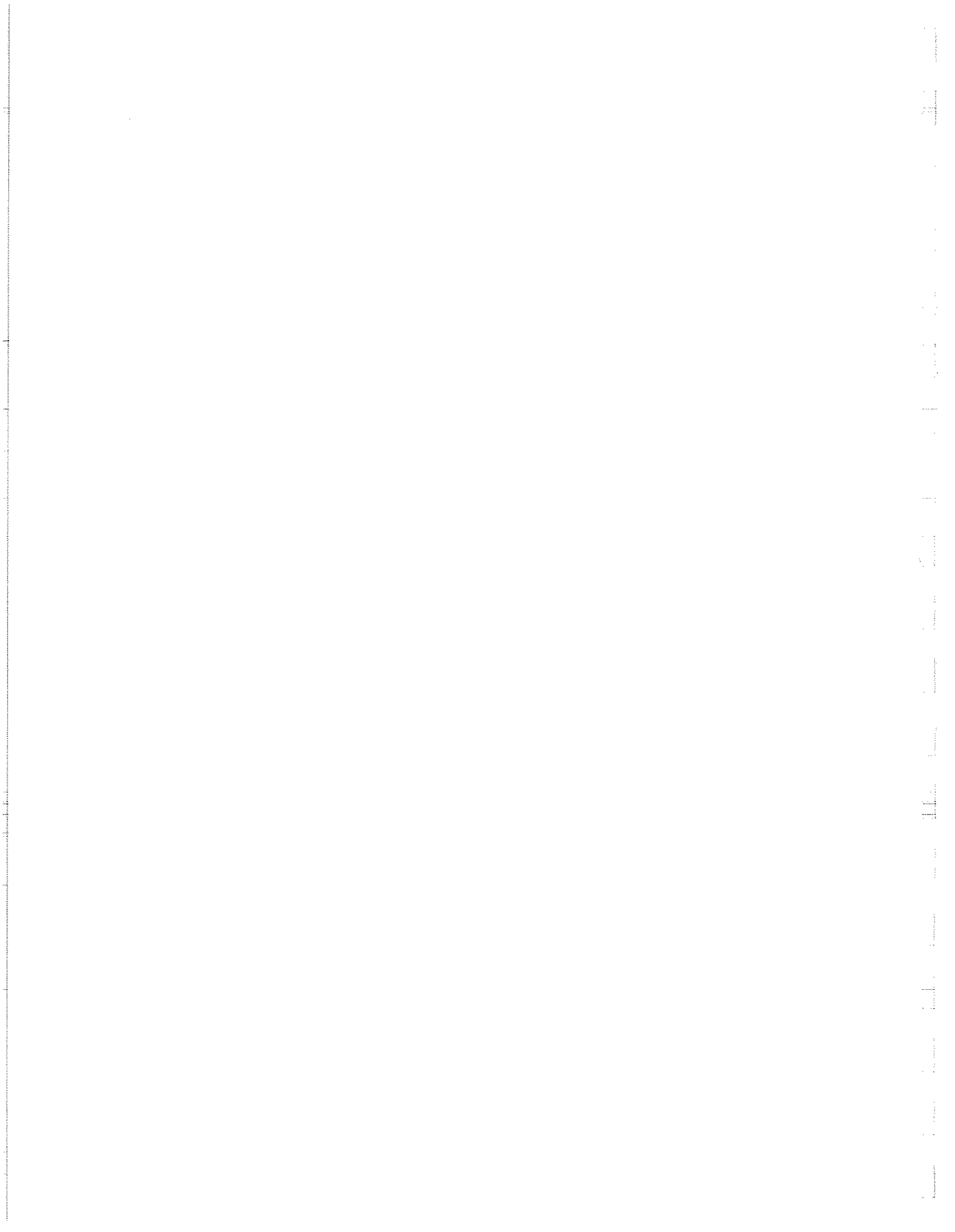
The major application programs on the central computer are Water Billing and Collection, Parking Violations, Traffic Accident Recording and Analysis, John M. Scott Prescription Project, and Computer Data Process Aided Dispatch and Records Management System. We have implemented a new upgrade to the Finance and Budgeting System as well as a Fixed Assets System and Central Stores Inventory System.

In addition to the central computer, there are 32 microcomputers to aid various departments throughout the City. The microcomputers are used by the departments in word processing, spreadsheet analysis and department specialized programs. The Parks and Recreation Department has a program registration and attendance system. Community Development has an extensive financial system for HUD and utilizes the word processing system for various documents. The Personnel Department uses the microcomputer for word processing in implementing personnel policies. The Finance Department does spreadsheet analysis and uses the graphics capabilities of the microcomputer as well as the HP3000 central computer.

Water and Sewer Systems

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

During the 1985-86 fiscal year, the City selected and employed a firm to do a study of our water Distribution and Purification facilities.



The study, along with the location of the new Diamond-Star Plant, indicated a need for upgrading and expanding our Water Treatment Facilities. The plant expansion cost \$13,000,000 with \$10,400,000 from our 1985 Bond Issue and \$2,600,000 from a Build Illinois Grant from the State. The plant has been constructed. This should make our water system adequate for many years.

During the 89-90 fiscal year, the City implemented a Water Surcharge of a 100% rate increase with the additional amount to fund Emergency Water Purchases from the Town of Normal, floating pumps, in-stream flow analysis, and public relations video. The City had gone thru a three year drought and needed water desperately. This surcharge was from February, 1990 through June, 1990. It produced \$1,290,743 to pay for the above items and deficit on the Water Fund due to the loss of revenue caused by strict water use restriction. The 100% surcharge was eliminated in June, 1990.

On July 1, 1990, we implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

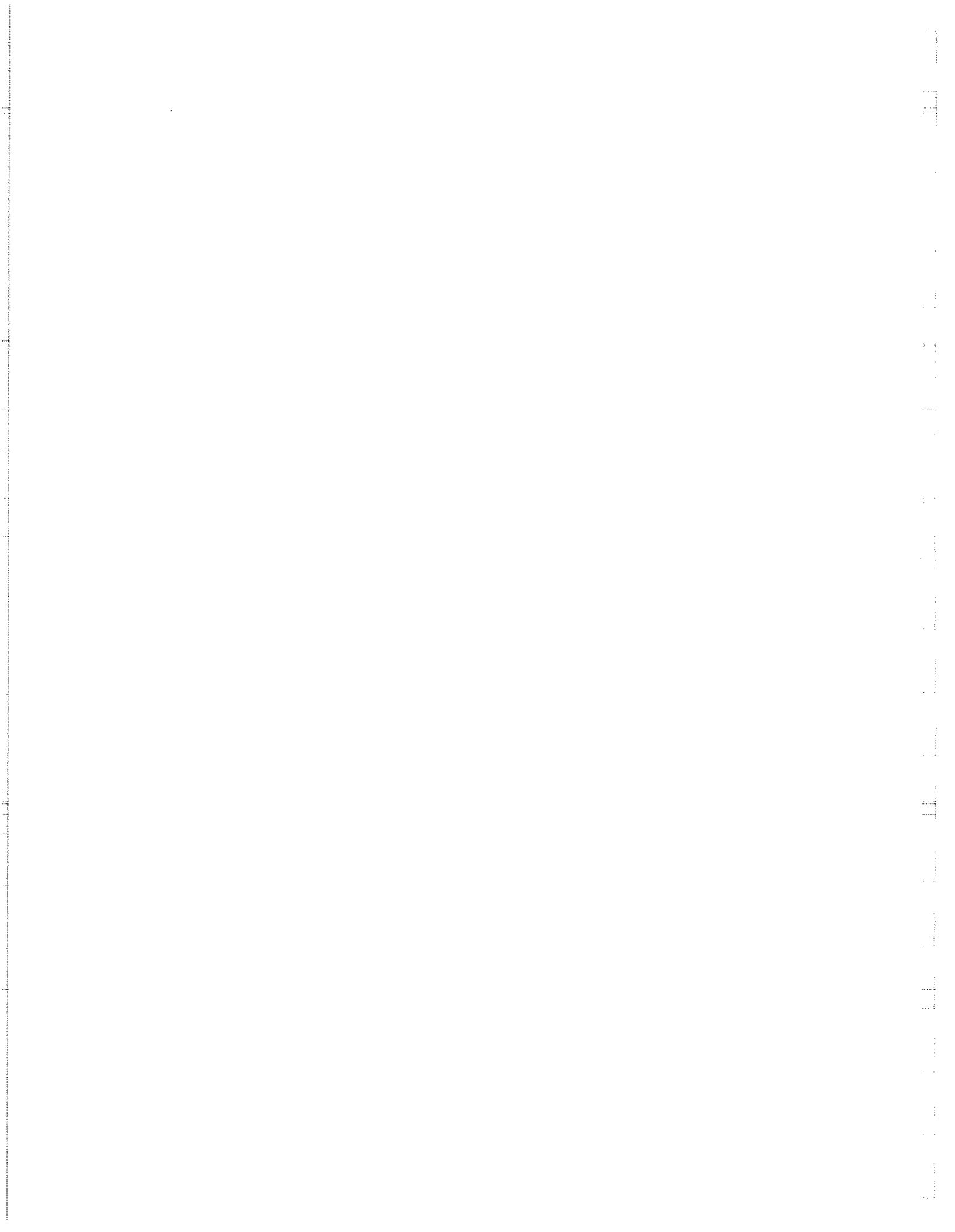
On May 1 1991 we instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

We are also implementing a City-wide meter replacement program, beginning in October, 1990, until all meters are replaced. This will upgrade the meters and allow for remote reading.

	1991	1990
Gross revenues	\$5,298,506	\$4,402,609
Net (loss) income	1,980,727	715,234
Income available for Debt Service (Net Income (loss) plus Depreciation, interest expense and operating transfers to Debt Service Funds)	3,775,468	2,547,622
Average annual Debt Service Coverage (income available for debt service divided by average annual debt service)	1,471,648	995,778
	2.56	2.55

Parking System

In January 1982, we removed all parking meters from the streets and parking lots and went to a straight 2-hour parking limit. This was a conscious decision to help the downtown business district attract customers. This move reduced our revenue by approximately \$100,000 per year. We had approximately \$250,000 surplus at the date of implementation.



In 1985-86, we implemented one-hour parking limits in certain sections of the downtown area. Fines and penalties were also increased. In addition, we have improved our collection procedures. These efforts are expected to further reduce the anticipated deficits.

Since the 1985-86 fiscal year, the Parking Fund has been subsidized from the Utility Tax fund to cover any deficit in this fund until the Parking bonds are retired in 1995. At that time, sufficient revenues will be generated to repay the Utility Tax Fund for the amounts that were subsidized.

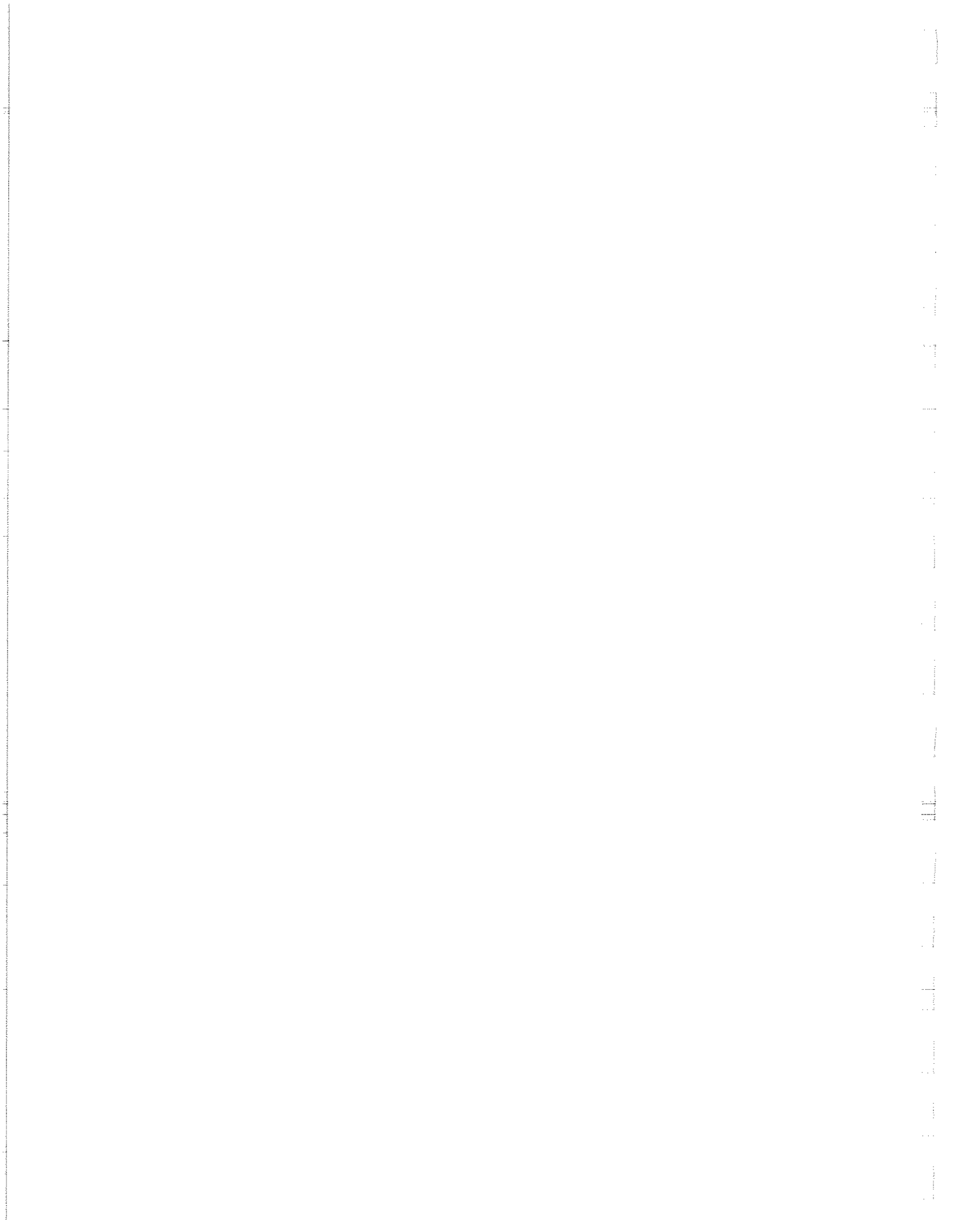
Comparative data for the part two fiscal years are presented in the following tabulation:

	1991	1990
Gross Revenues	\$ 514,124	\$450,401
Net Income (loss)	(244,357)	41,591
Income Available for Debt Service	653,704	177,081
Average Annual Debt Service	189,803	196,850
Coverage	3.44	.899

John M. Scott Health Care Trust Fund

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's estate. The total fund balance has increased to \$7,241,325 at April 30, 1991, due to the temporary excess of income over expenses during the first eight and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contracting the staff at the Scott Health Resource Center.

The monies are invested in Certificates of Deposit, backed by U.S. Treasury Notes, Bonds and Bills. A small portion of U.S. Treasury Bills has been purchased. The fund in FY 89-90 produced \$592,331 in interest income. Decline in interest rates, coupled with expenses generated from a full complement of health care subsidies, is expected in the next few years to begin to cause a depletion of the surplus income which has been added to the principal since 1981. Copayments are charged on a sliding fee scale from recipients of Scott Trust Programs, which will help to supplement interest income.



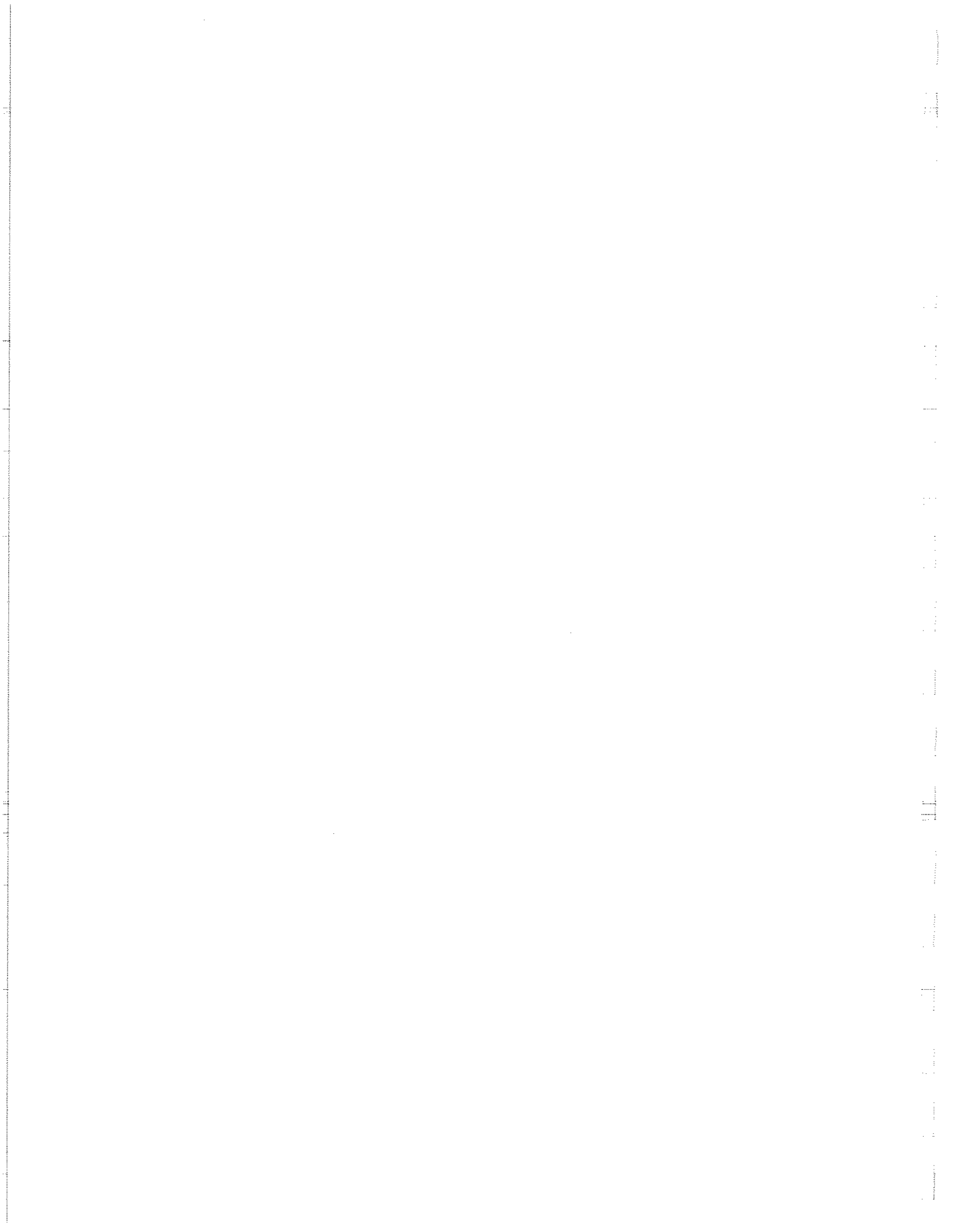
The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today in expanded form. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

Fiscal year 1990-1991 expenses are expected to increase due to:

1. On-going growth in elderly and disabled populations needing home delivered, prescribed meals;
2. A decrease in state funding of medication expenses for Medicare patients;
3. The revocation of the Federal Catastrophic Health Insurance Plan;
4. Expansion in physician service subsidies to include radiology, pathology and anesthesia practitioners;
5. Increased fee structure for payment of physician office visits;
6. The establishment of the John M. Scott Community Health Clinic;
7. Increased numbers of indigent young people applying for assistance.

A staff of five full-time and one part-time City of Bloomington employees administer all of the Scott Health Trust Programs. Approximately 3/5 of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for health care or physician prescribed "Scott Meals." A majority of inquiries for health care are handled by the staff's referrals without the need for Scott Trust financing. During 1990-91, a total of 2,604 referrals were made to off-site health care and social welfare programs.

Approximately 50 volunteers aid the staff in providing services. The John M. Scott Community Health Clinic is a volunteer project which utilizes volunteer nurses and community liaisons.



OTHER INFORMATION

Flexible Compensation

We have a Flexible Compensation program for our full-time employees. This plan includes deferred compensation as well as a medical and day care reimbursement account. The employees may select any or all of the options. We also have implemented an Employee Assistance program. This is contracted through a local professional.

Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1990. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

Self Funded Insurance Plans

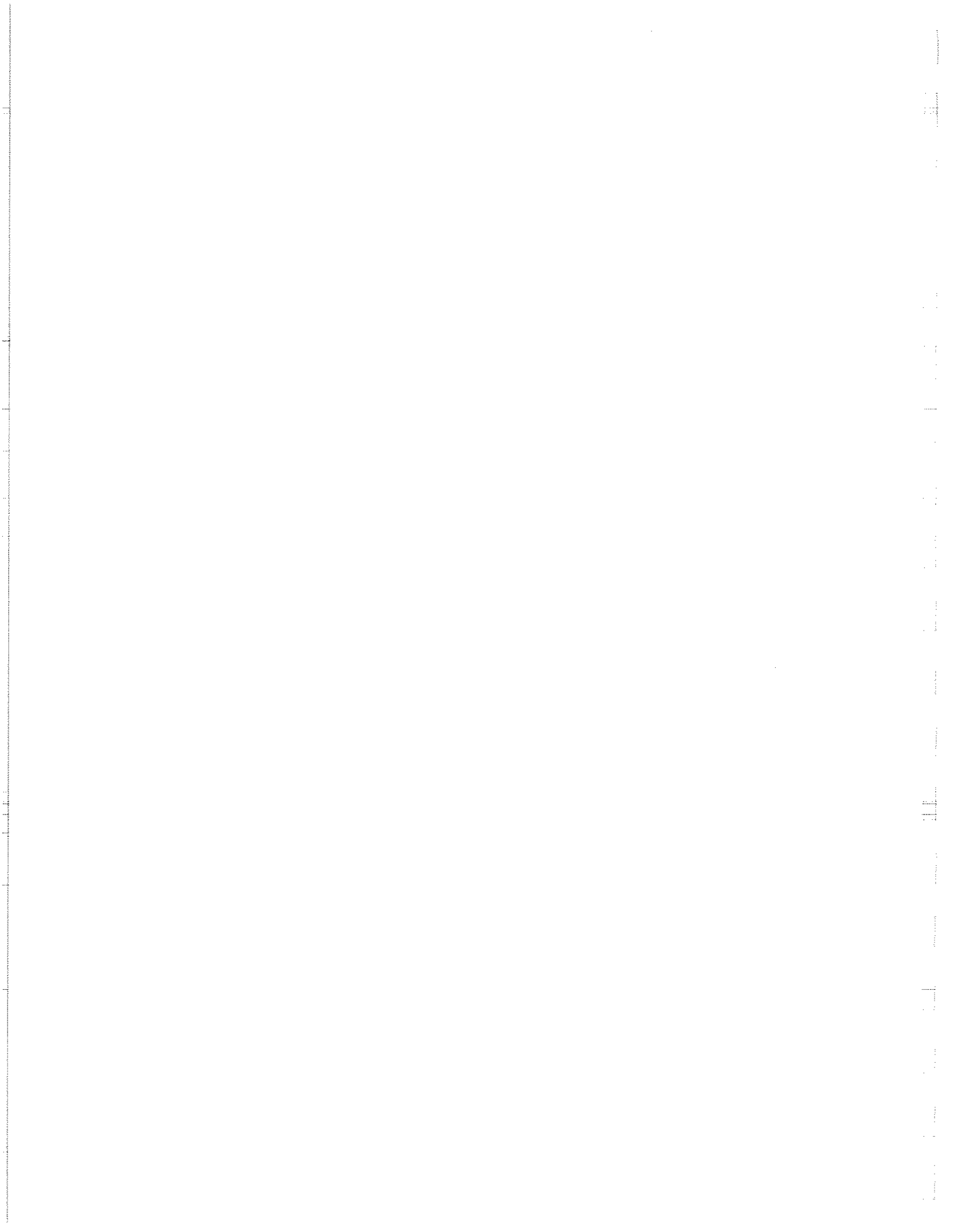
The City of Bloomington has for several years been implementing Self Funded Insurance coverages. In 1977, we self funded our Workers Compensation. In 1979, we self funded our Group Health Coverage and we are under the reimbursement method of unemployment compensation. In August, 1984, we further self funded our auto and liability insurance.

In August, 1985, Self Funded Insurance, Stop Loss Coverage for Liability, Auto and Workers' Compensation became unavailable; therefore, we returned to (and were able to obtain) coverage by conventional insurance. Like all governments and businesses, the cost of insurance has increased at alarming rates.

In February, 1987, we were able to once again to self fund our Workers' Compensation with Stop Loss Coverages for Catastrophic losses. As of August 1, 1987, all of our other coverages were put in Self Funded with Stop Loss Coverage. This is the first time that all coverages, including Property, Liability, Auto, etc., have been under one Stop Loss Fund level.

Independent Audit

The City required an annual audit to be made on the books of accounts, financial records, and transactions of all administrative departments of the City by Certified Public Accountants selected by the City Council. This requirement has been complied with, and the Auditors' opinion has been included in this report.



Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1990. This is the fifteenth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the City has previously received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget. As the City is currently changing its accounting system, it is anticipated that it may be several years before it can produce the type of document it would be proud to submit for consideration.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the department who assisted and contributed to its preparation. I should also like to thank your office and the members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

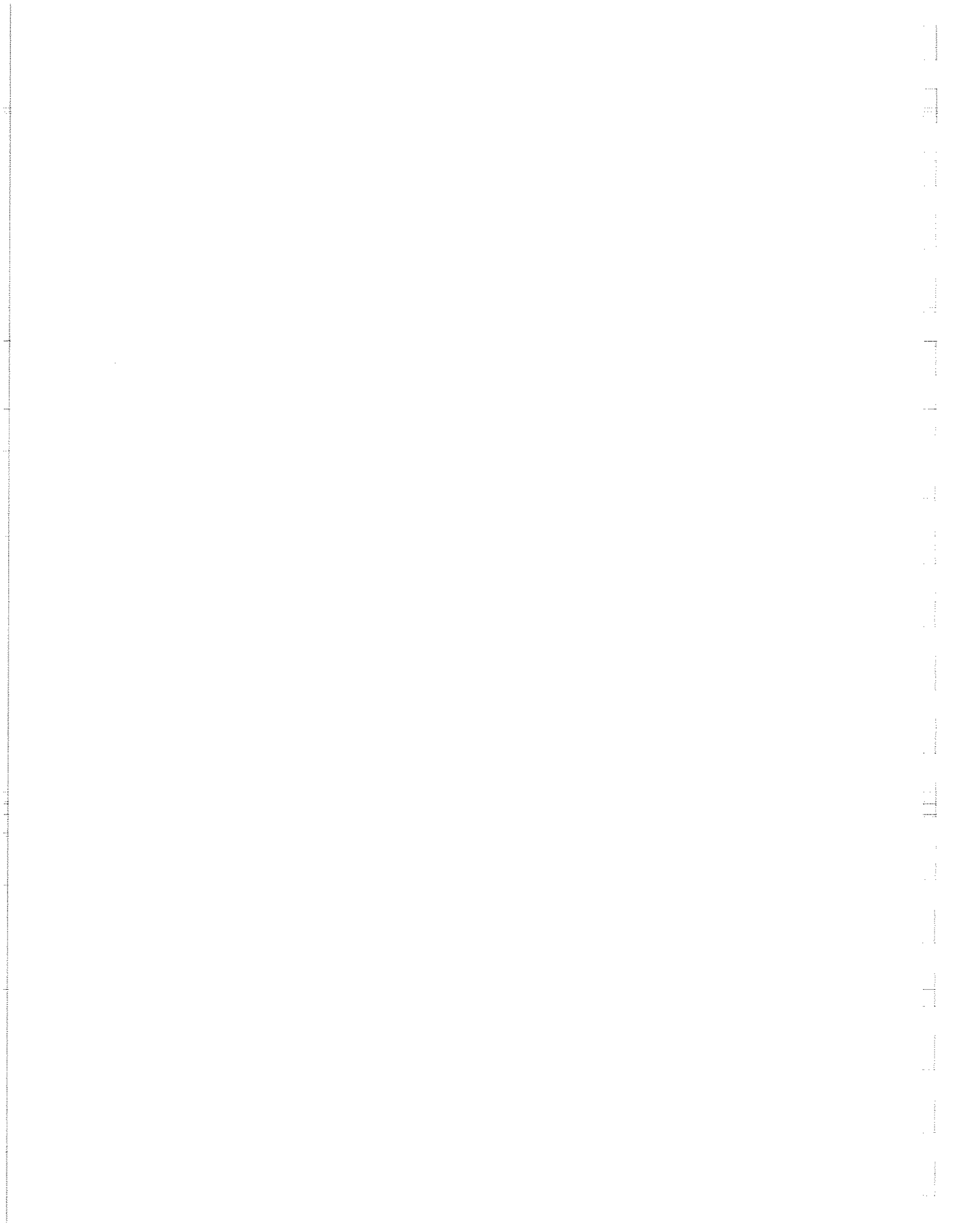


Allan W. Horsman
Director of Finance

Respectfully submitted,



Herman Dirks
City Manager



CITY OF BLOOMINGTON, ILLINOIS

Officers and Officials

April 30, 1991

ELECTED OFFICIALS

MAYOR
Jesse R. Smart

ALDERMAN
George R. Kroutil

ALDERMAN
Michael Matejka

ALDERMAN
Gary Scheets

ALDERMAN
Jean M. Anderson

ALDERMAN
Judy Markowitz

ALDERMAN
Walter W. Bittner

ALDERMAN
Thomas D. Whalen

ADMINISTRATIVE OFFICIAL

CITY MANAGER
Herman Dirks

CITY CLERK
Earlene M. Nelson

DIRECTOR OF FINANCE AND
CITY TREASURER
Allan W. Horsman

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL
Todd Greenburg

FIRE CHIEF
Michael Sinclair

POLICE CHIEF
Myron D. Miller

DIRECTOR OF PUBLIC SERVICES
Richard Paulson

DIRECTOR OF ENGINEERING AND WATER
George Swier

DIRECTOR OF COMMUNITY DEVELOPMENT
Herb Wojahn

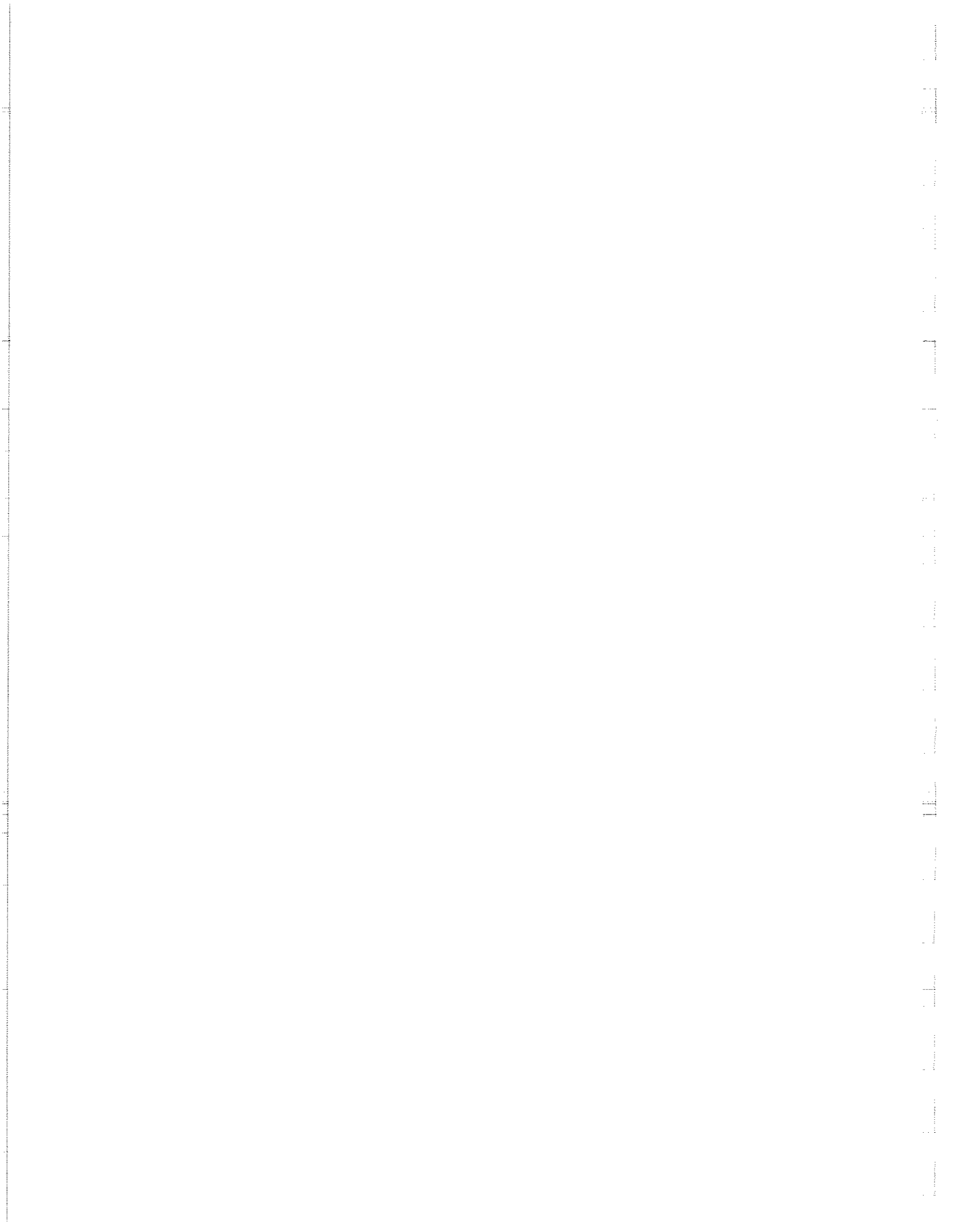
DIRECTOR OF HUMAN RELATIONS
Emily Bell

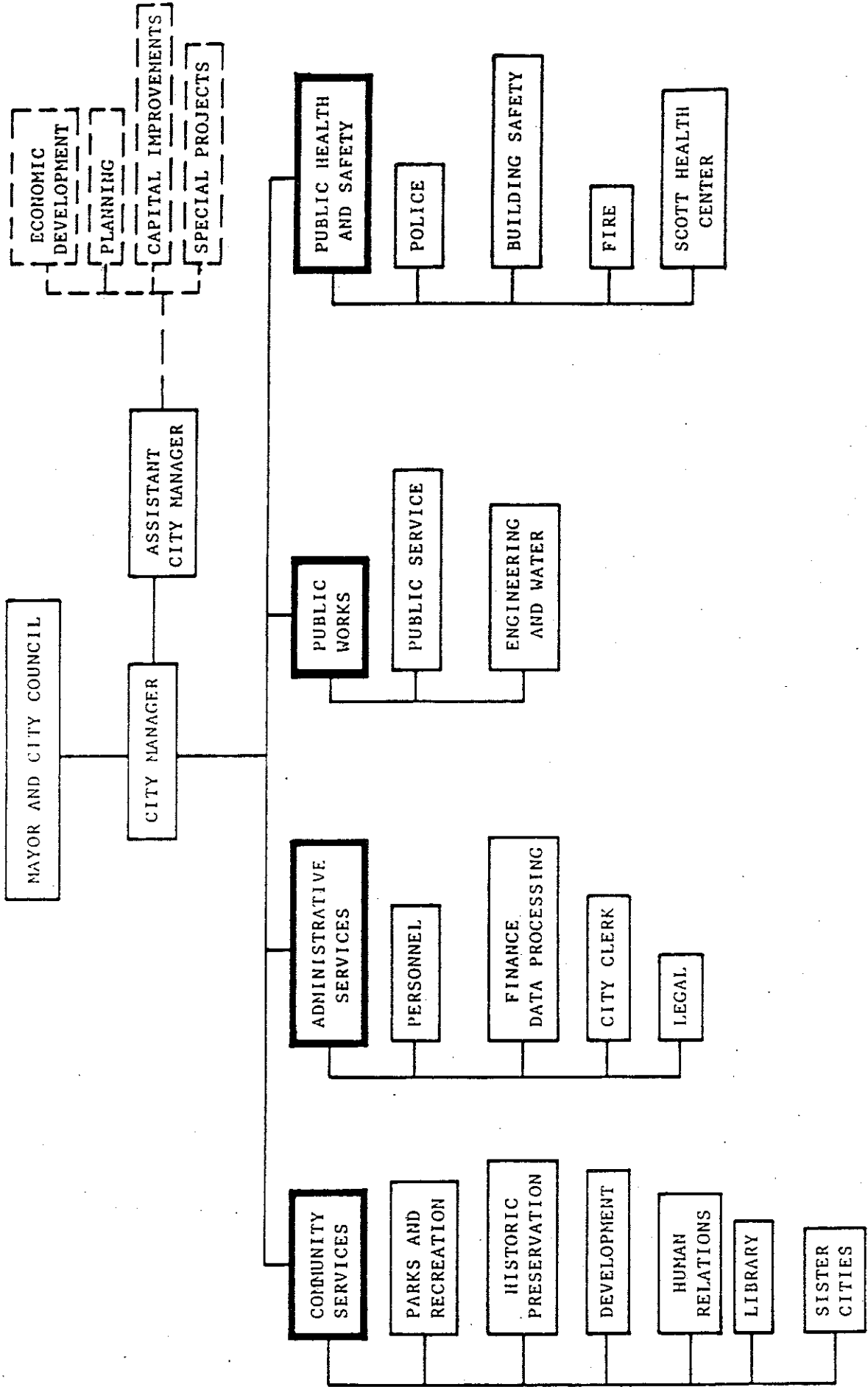
DIRECTOR OF PARKS AND RECREATION
Keith Rich

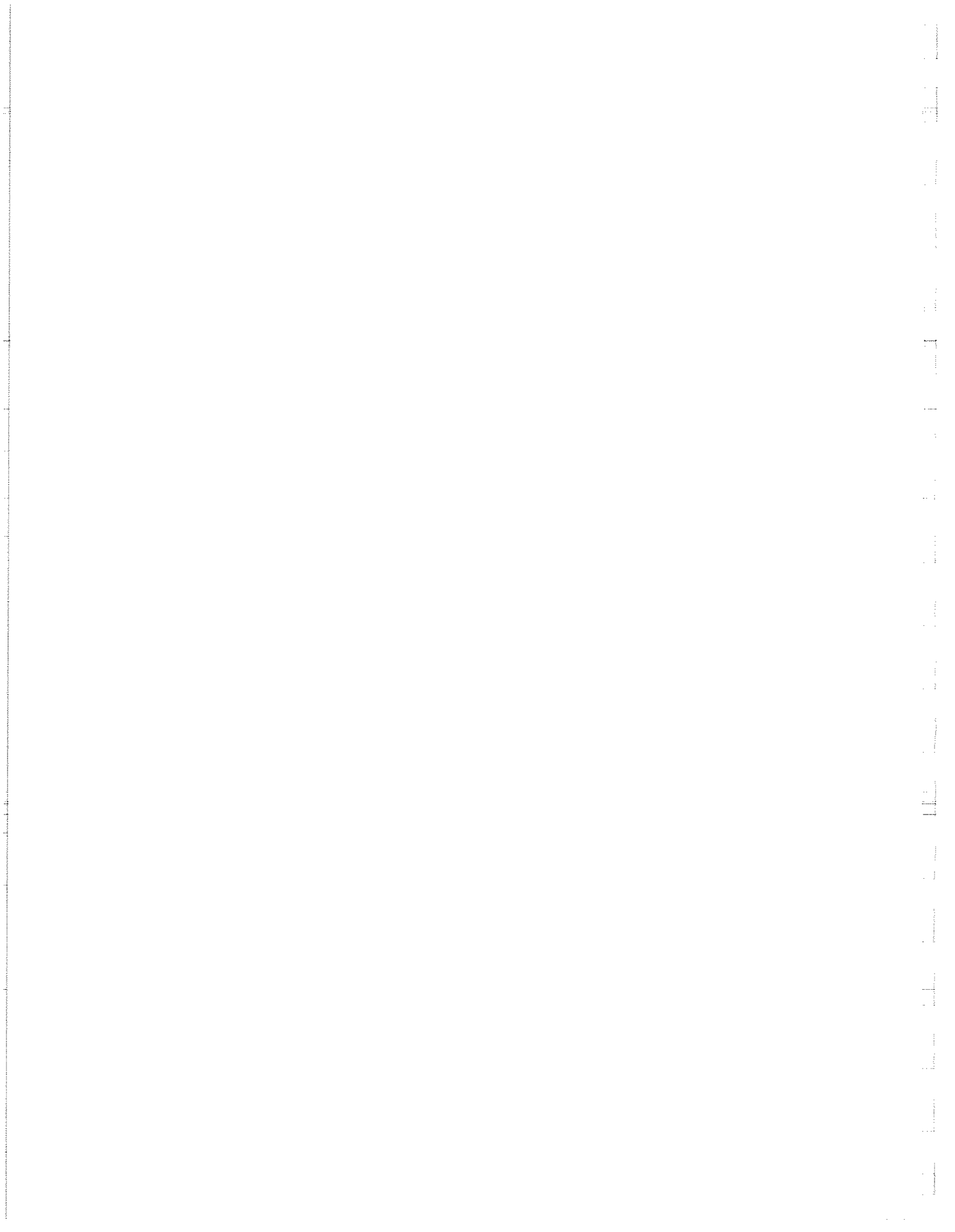
DIRECTOR OF BUILDING SAFETY
Vince Quevedo

DIRECTOR OF BLOOMINGTON PUBLIC
LIBRARY
Matthew C. Kubiak

DIRECTOR, J.M. SCOTT HEALTH
RESOURCES CENTER
Marianne Erickson







Certificate of Achievement for Excellence in Financial Reporting

Presented to
City of Bloomington,
Illinois

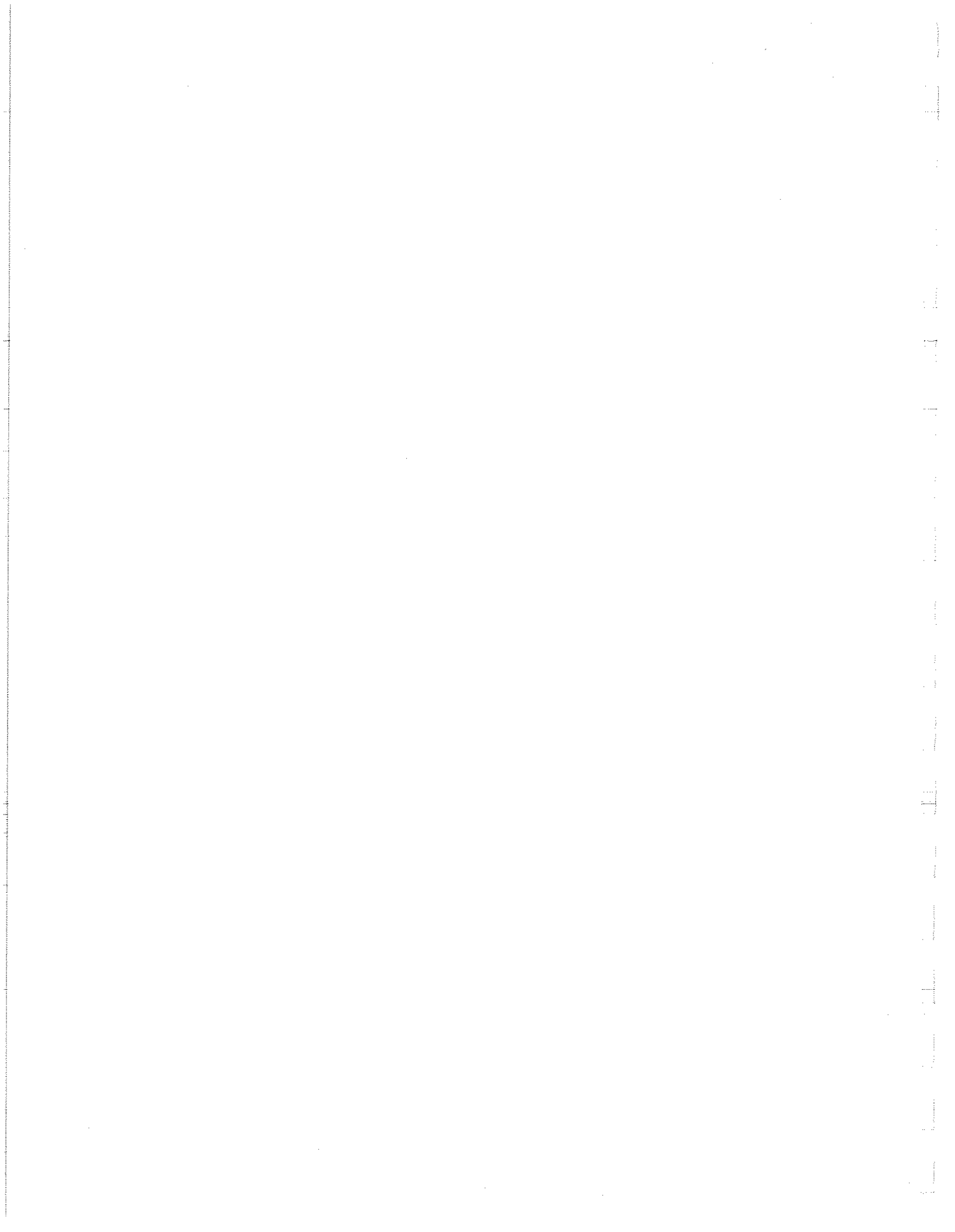
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1990

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.

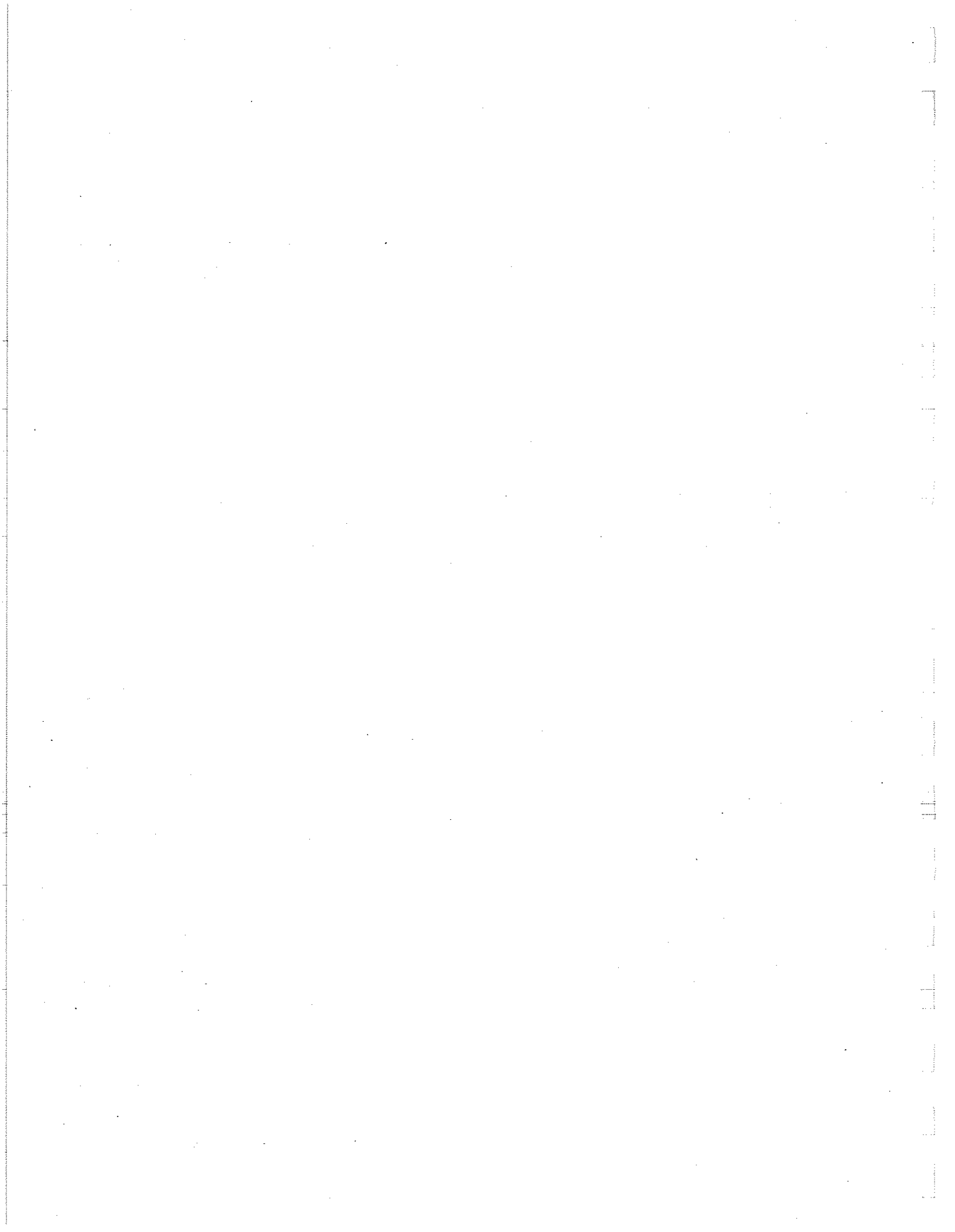


Gary R. Hovsthem
President

Jeffrey L. Esalt
Executive Director



FINANCIAL SECTION



Allsup & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

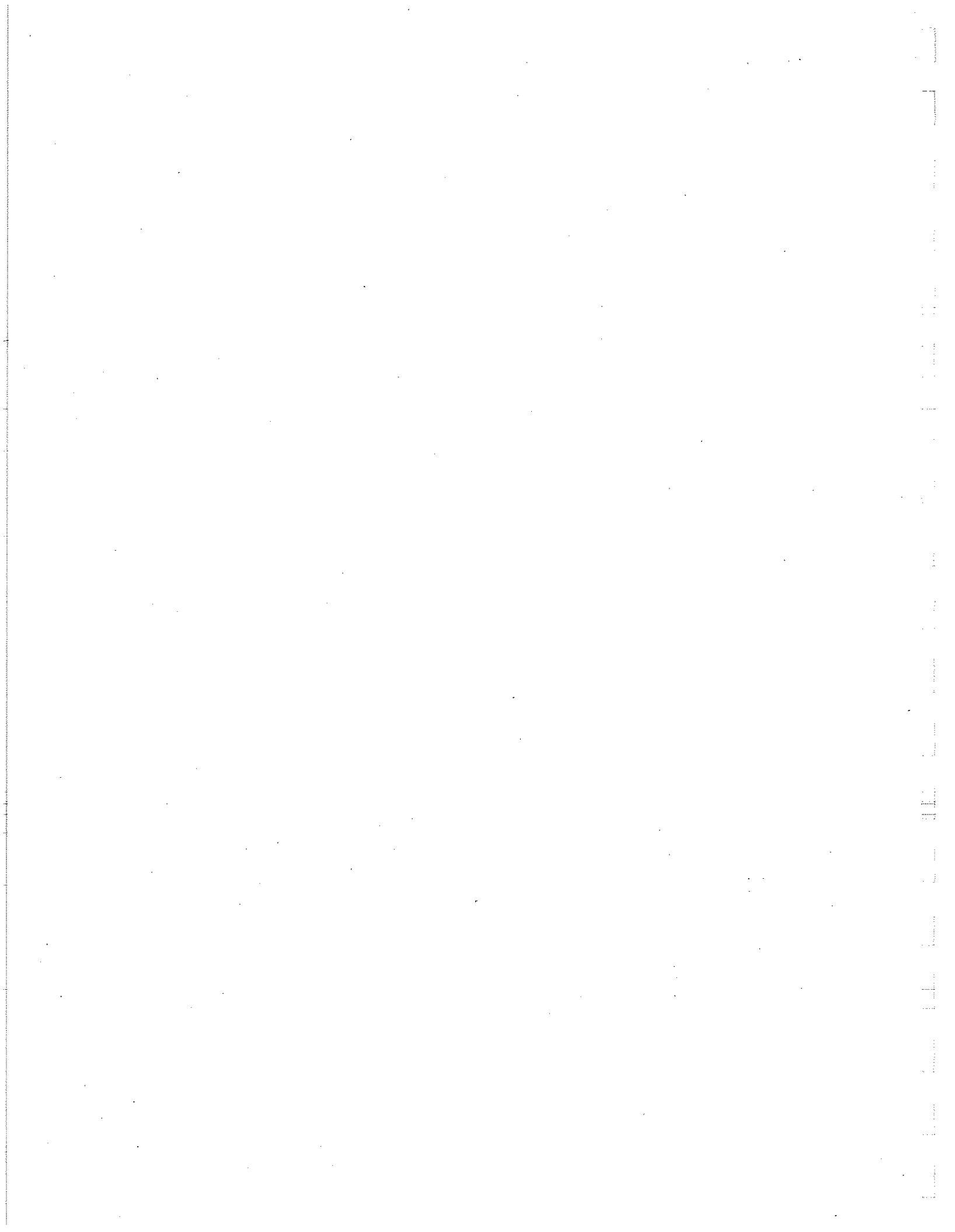
JOHN R. BARRINGER, CPA
KEVIN W. LEARY, CPA
JOHN C. MORRIS, CPA
DAVID M. RICHTER, CPA
TED T. ALLSUP, CPA (RETIRED)

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of City of Bloomington, Illinois as of April 30, 1991 and for the year then ended. These general purpose financial statements are the responsibility of City of Bloomington, Illinois management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 72.2% and 73.4%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not examine the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and Town of Normal, from which was derived the summarized financial information presented in Note P to the financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

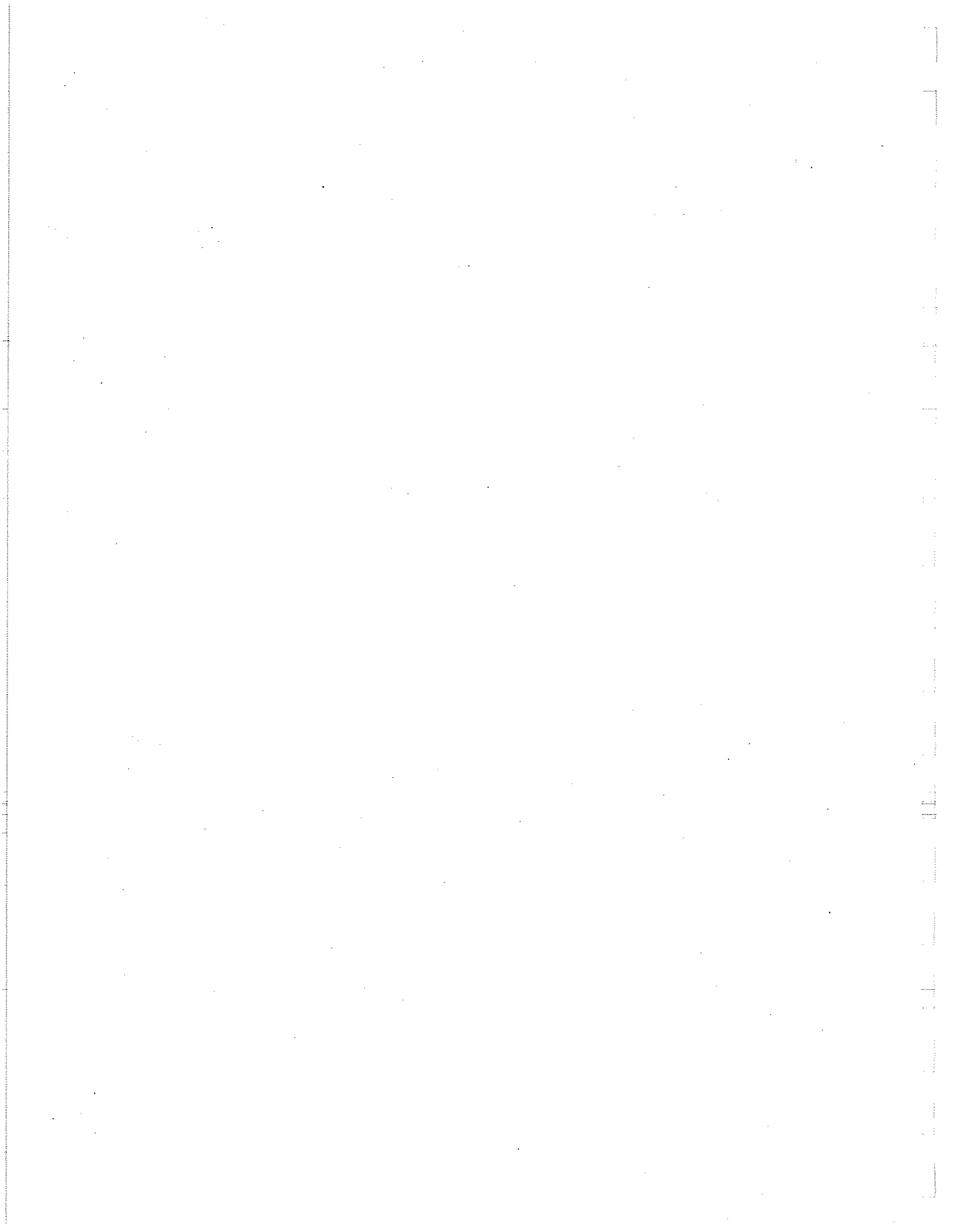


In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of City of Bloomington, Illinois as of April 30, 1991, and the results of its operations and changes in financial position of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of City of Bloomington, Illinois as of April 30, 1991, and the results of operations of such funds and changes in financial position of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

Allsup & Company, P.C.
ALLSUP & COMPANY, P.C.

October 4, 1991



CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups

Combined Balance Sheet
April 30, 1991

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type		Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-term Obligations	1991		1990	
ASSETS													
Cash	\$ 52,749	\$ 623,013	\$ 251,655	\$ 184,869	\$ 204,702	\$ 9,392	\$ 3,545,673	\$ -	\$ -	\$ 4,872,053	\$ 1,317,549		
Investments (notes A7 and C)	588,678	5,996,557	-	3,683,760	2,044,103	-	28,101,053	-	-	40,414,151	46,130,299		
Savings accounts - property rehabilitation programs	-	-	-	-	-	-	-	-	-	-	-	206,347	
Funds held by deferred compensation plan agent (note 1)	-	202,478	-	-	-	-	-	-	-	202,478	206,347		
Receivables - net, where applicable, of allowances for uncollectibles	-	-	-	-	-	-	1,773,764	-	-	1,773,764	1,248,582		
Taxes - current levy (note D)	3,065,692	2,837,868	436,720	-	-	-	1,184,098	-	-	7,524,378	6,648,884		
Assessments	-	-	-	147,132	-	-	-	-	-	147,132	147,288		
Loans	-	1,442,978	-	-	-	-	-	-	-	1,442,978	1,448,686		
Accounts	1,623,965	394,413	-	202,481	776,011	70,200	65,896	-	-	3,132,966	2,062,406		
Accrued interest	27,585	146,704	-	39,469	-	-	1,166,071	-	-	1,379,829	1,139,217		
Due from Town of Normal (note K)	-	-	-	-	122,358	-	-	-	-	122,358	124,199		
Due from other funds (note G)	168,629	1,551,247	350,000	1,829,494	206,915	-	451,145	-	-	4,557,430	7,410,400		
Inventories (note AB)	-	-	-	-	108,843	70,936	-	-	-	179,779	139,019		
Properties held for rehabilitation/development (note A9)	-	227,605	-	-	-	-	-	-	-	227,605	158,658		
Deposits	-	-	-	-	10,000	-	-	-	-	10,000	10,000		
Restricted assets	-	-	1,545,515	-	-	-	-	-	-	-	-		
Cash	-	-	-	-	-	-	-	-	-	-	-		
Investments (note A7 and C)	-	-	-	-	-	-	-	-	-	-	-		
Property, plant and equipment - net of accumulated depreciation (notes A3 and E)	-	-	-	-	42,067,304	125,562	26,334,711	-	-	68,527,577	66,280,521		
Unamortized bond issuance costs (note A10)	-	-	-	-	128,640	-	-	-	-	128,640	141,947		
Amount available for debt service - governmental fund types	-	-	-	-	-	-	-	-	-	-	-		
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	1,696,130	1,696,130	2,426,381		
TOTAL ASSETS	\$5,527,298	\$13,422,863	\$2,583,890	\$6,087,205	\$45,668,876	\$276,090	\$36,287,700	\$26,334,711	\$25,042,694	\$161,231,327	\$162,735,867		

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CITY OF BLOOMINGTON, ILLINOIS

All Fund Types and Account Groups

Combined Balance Sheet - Continued

April 30, 1991

	Governmental Fund Types				Proprietary Fund Types			Internal Service		Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	General	Fixed Assets	General	Long-Term Obligations	(Memorandum Only)	
															1991	1990
LIABILITIES																
Due to bank (note A11)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,637
Vouchers payable	530,962	182,066	-	131,797	256,600	30,988	49,355	-	-	-	-	-	-	-	1,181,768	906,747
Claims and judgements payable (notes A12 and F)	-	-	-	-	-	-	330,253	-	-	-	-	-	472,977	-	803,230	794,886
Accrued expenses (note A13)	-	-	-	31,203	341,007	3,581	-	-	-	-	-	-	1,428,152	-	1,803,943	1,949,746
Deposits payable	-	-	-	-	7,259	-	-	-	-	-	-	-	-	-	7,259	3,440
Due to employees (note 1)	-	-	-	-	-	-	1,773,764	-	-	-	-	-	-	-	1,773,764	1,248,582
Due to other funds (note G)	676,506	1,879,557	441,126	596,096	180,000	430,000	354,145	-	-	-	-	-	-	-	4,557,430	7,410,400
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes (note D)	3,065,692	2,935,111	446,634	198,451	-	-	-	-	-	-	-	-	-	-	6,645,888	5,901,005
Assessments	-	-	-	108,896	-	-	-	-	-	-	-	-	-	-	108,896	111,111
Loans payable (note F)	-	-	-	18,797	-	-	-	-	-	-	-	-	189,224	-	208,021	224,366
General obligation bonds payable (note F)	-	-	-	-	11,122,659	-	-	-	-	-	-	-	22,952,341	-	34,075,000	37,265,000
Total liabilities	4,273,160	4,996,734	887,760	1,085,240	11,907,525	464,569	2,507,517	-	-	-	-	-	25,042,694	51,165,199	56,000,920	-

--continued--

CITY OF BLOOMINGTON, ILLINOIS
 All Fund Types and Account Groups
 Combined Balance Sheet - Continued

April 30, 1991

FUND EQUITY	Governmental Fund Types				Proprietary Fund Types		Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Obligations	(Memorandum Only)	
										1990	1991
Contributed capital (note O)	\$ -	\$ -	\$ -	\$ -	\$ 21,286,946	\$ -	\$ -	\$ -	\$ -	\$ 21,286,946	\$ 18,468,138
Investment in general fixed assets	-	-	-	-	-	-	-	26,334,711	-	26,334,711	25,480,193
Retained earnings and major systems repairs (note F)	-	-	-	-	1,465,893	-	-	-	-	1,465,893	1,314,666
Reserved for equipment replacement (note L)	-	-	-	-	484,606	-	-	-	-	484,606	444,506
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	1,615	1,615
Unreserved Fund Balance	-	-	-	-	10,522,291	(188,479)	-	-	-	10,333,812	8,970,883
Reserved for encumbrances (note A6)	161,205	2,485,488	-	1,263,862	-	-	1,400	-	-	3,911,955	1,770,884
Reserved for employees' Retirement systems (note H)	-	-	-	-	-	-	26,205,861	-	-	26,205,861	24,154,622
Reserved - trust corpus	-	-	-	-	-	-	5,422,141	-	-	5,422,141	5,422,141
Reserved for rehabilitation/development programs (note A9)	-	1,675,441	-	-	-	-	-	-	-	1,675,441	1,891,389
Reserved for debt service (note F)	-	-	1,696,130	-	-	-	-	-	-	1,696,130	2,376,181
Unreserved Undesignated	1,092,933	4,265,200	-	3,738,103	-	-	2,150,781	-	-	11,247,017	16,439,729
Total equity and other credits	1,254,138	8,426,129	1,696,130	5,001,965	12,474,405	(188,479)	33,780,183	-	-	62,444,471	62,786,616
Total fund equity	1,254,138	8,426,129	1,696,130	5,001,965	33,761,351	(188,479)	33,780,183	26,334,711	-	110,066,128	106,734,947
TOTAL LIABILITIES AND FUND EQUITY	\$5,527,298	\$13,422,863	\$2,583,890	\$6,087,205	\$45,668,876	\$276,090	\$36,287,700	\$25,042,694	\$26,334,711	\$161,231,327	\$162,735,867

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types and Expendable Trust Funds
Combined Statement of Revenues, Expenditures
and Changes in Fund Balance
Year ended April 30, 1991

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1991	1990
REVENUES							
Taxes (note D)	\$14,276,048	\$ 5,587,270	\$2,335,605	\$ 345,038	\$ -	\$22,543,961	\$22,158,579
Licenses and permits	611,461	-	-	-	-	611,461	803,968
Intergovernmental	1,991,447	2,668,065	-	-	-	4,659,512	3,259,949
Charges for services	986,003	59,479	-	40,048	672,807	1,758,337	1,599,366
Fines and forfeits	496,831	-	-	-	-	496,831	1,473,353
Interest	356,516	492,125	65,782	445,444	595,177	1,955,044	2,339,781
Miscellaneous	116,859	295,805	-	169,642	1,600	583,906	705,782
Total revenues	18,835,165	9,102,744	2,401,387	1,000,172	1,269,584	32,609,052	31,340,778
EXPENDITURES							
Current							
General government	2,675,677	2,474,684	-	74,549	-	5,224,910	4,778,217
Public safety	7,075,290	-	-	-	-	7,075,290	6,674,411
Highways and streets	2,777,619	1,373,335	-	-	-	4,150,954	3,364,221
Sanitation	2,132,594	891,600	-	-	-	3,024,194	3,310,592
Health and welfare	-	-	-	-	2,431,109	2,431,109	1,940,427
Culture and recreation	2,505,269	1,551,279	-	-	19,839	4,076,387	3,738,196
Community development	-	426,037	-	-	-	426,037	905,882
Capital projects	-	-	-	6,449,892	-	6,449,892	5,447,837
Debt service	-	-	2,397,454	-	-	2,397,454	358,722
Principal retirement	-	-	1,810,408	-	-	1,810,408	1,792,689
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	17,166,449	6,716,935	4,207,862	6,524,441	2,450,948	37,066,635	32,308,194
Excess (deficiency) of revenues over expenditures	1,668,716	2,385,809	(1,806,475)	(5,524,269)	(1,181,364)	(4,457,583)	(967,416)
OTHER FINANCING SOURCES (USES)							
Proceeds of general obligation bonds	-	246,119	1,644,987	3,136,297	803,470	5,830,873	2,800,000
Operating transfers in	(2,690,368)	(1,030,034)	(518,563)	(1,081,965)	-	(5,320,930)	7,425,858
Operating transfers out	-	-	-	-	-	-	(6,944,361)
Total other financing sources (uses)	(2,690,368)	(783,915)	1,126,424	2,054,332	803,470	509,943	3,281,497
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,021,652)	1,601,894	(680,051)	(3,469,937)	(377,894)	(3,947,640)	2,314,081
FUND BALANCES AT BEGINNING OF YEAR	2,275,790	6,824,235	2,376,181	8,471,902	7,952,216	27,900,324	25,586,243
FUND BALANCES AT END OF YEAR	\$ 1,254,138	\$ 8,426,129	\$1,696,130	\$ 5,001,965	\$7,574,322	\$23,952,684	\$27,900,324

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
REVENUES					
Taxes	\$14,276,048	-	\$14,276,048	\$13,013,413	\$ 1,262,635
Licenses and permits	611,461	-	611,461	316,207	295,254
Intergovernmental	1,991,447	-	1,991,447	1,700,000	291,447
Charges for services	986,003	-	986,003	151,530	834,473
Fines and forfeits	496,831	-	496,831	484,030	12,801
Interest	356,516	-	356,516	360,000	(3,484)
Miscellaneous	116,859	-	116,859	61,000	55,859
Total revenues	18,835,165	-	18,835,165	16,086,180	2,748,985
EXPENDITURES					
General government	2,675,677	199,918	2,875,595	2,662,135	(213,460)
Public safety	7,075,290	324,223	7,399,513	7,090,492	(309,021)
Highways and streets	2,777,619	216,281	2,993,900	2,306,586	(687,314)
Sanitation	2,132,594	359,336	2,491,930	1,981,182	(510,748)
Culture and recreation	2,505,269	275,027	2,780,296	2,417,155	(363,141)
Total expenditures	17,166,449	1,374,785	18,541,234	16,457,550	(2,083,684)
Excess (deficiency) of revenues over expenditures	1,668,716	(1,374,785)	293,931	(371,370)	665,301
OTHER FINANCING SOURCES (USES)					
Operating transfers in	(2,690,368)	1,380,157	(1,310,211)	(1,310,211)	-
Operating transfers out	(2,690,368)	1,380,157	(1,310,211)	(1,310,211)	-
Total other financing sources (uses)	(1,021,652)	5,372	(1,016,280)	(1,681,581)	665,301
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,275,790	(153,190)	2,122,600	2,122,600	-
FUND BALANCES AT BEGINNING OF YEAR					
FUND BALANCES AT END OF YEAR	\$ 1,254,138	\$ (147,818)	\$ 1,106,320	\$ 441,019	\$ 665,301

--continued--

CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1991

	Special Revenue Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$ 5,587,270	\$ 232,042	\$ 5,819,312	\$ 5,083,768	\$ 735,544	
Intergovernmental	2,668,065	-	2,668,065	5,194,079	(2,526,014)	
Charges for services	59,479	-	59,479	540,115	(480,636)	
Interest	492,125	(9,831)	482,294	425,599	(56,695)	
Miscellaneous	295,805	222,909	518,714	1,258,675	(739,961)	
Total revenues	9,102,744	445,120	9,547,864	12,502,236	(2,954,372)	
EXPENDITURES						
General government	2,474,684	1,275	2,475,959	2,535,031	59,072	
Public safety	1,373,335	1,091,222	2,464,557	6,058,091	3,593,534	
Highways and streets	891,600	437,829	1,329,429	1,425,000	95,571	
Sanitation	1,551,279	(36,886)	1,514,393	1,554,848	40,455	
Culture and recreation	426,037	689,531	1,115,568	1,556,589	441,021	
Community development						
Total expenditures	6,716,935	2,182,971	8,899,906	13,129,559	4,229,653	
Excess (deficiency) of revenues over expenditures	2,385,809	(1,737,851)	647,958	(627,323)	1,275,281	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	246,119	(43,757)	202,362	99,860	102,502	
Operating transfers out	(1,030,034)	51,740	(978,294)	(2,589,320)	1,611,026	
Total other financing sources (uses)	(783,915)	7,983	(775,932)	(2,489,460)	1,713,528	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,601,894	(1,729,868)	(127,974)	(3,116,783)	2,988,809	
FUND BALANCES AT MAY 1, 1990	6,824,235	(2,879,377)	3,944,858	3,944,858	-	
FUND BALANCE AT APRIL 30, 1991	\$ 8,426,129	\$(4,609,245)	\$ 3,816,884	\$ 828,075	\$ 2,988,809	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1991

	Debt Service Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
REVENUES					
Taxes	\$ 2,335,605	-	\$ 2,335,605	\$ 3,112,370	\$ (776,765)
Intergovernmental	-	1,376,931	1,376,931	1,376,931	-
Interest	65,782	-	65,782	36,742	29,040
Miscellaneous	-	-	-	45,250	(45,250)
Total revenues	2,401,387	1,376,931	3,778,318	4,571,293	(792,975)
EXPENDITURES					
Debt service					
Principal retirement	2,397,454	697,861	3,095,315	3,095,315	-
Interest and fiscal charges	1,810,408	871,856	2,682,264	2,659,462	(22,802)
Total expenditures	4,207,862	1,569,717	5,777,579	5,754,777	(22,802)
Excess (deficiency) of revenues over expenditures	(1,806,475)	(192,786)	(1,999,261)	(1,183,484)	(815,777)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	1,644,987	(60,327)	1,584,660	632,694	951,966
Operating transfers out	(518,563)	253,113	(265,450)	(255,450)	(10,000)
Total other financing sources (uses)	1,126,424	192,786	1,319,210	377,244	941,966
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(680,051)	-	(680,051)	(806,240)	126,189
FUND BALANCES AT MAY 1, 1990	2,376,181	-	2,376,181	2,376,181	-
FUND BALANCE AT APRIL 30, 1991	\$ 1,696,130	-	\$ 1,696,130	\$ 1,569,941	\$ 126,189

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1991

	Capital Projects Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$ 345,038	-	\$ 345,038	-	\$ 345,038	
Intergovernmental	40,048	-	40,048	30,000	10,048	
Charges for services	445,444	-	445,444	50,000	395,444	
Interest	169,642	-	169,642	234,300	(64,658)	
Miscellaneous						
Total revenues	1,000,172	-	1,000,172	314,300	685,872	
EXPENDITURES						
General government	74,549	8,759	83,288	1,000	(82,288)	
Contractual services						
Commodities	6,449,892	341,490	6,791,382	7,997,551	1,206,169	
Capital projects	6,524,441	350,229	6,874,670	7,998,551	1,123,881	
Total expenditures	(5,524,269)	(350,229)	(5,874,498)	(7,684,251)	1,809,753	
Excess (deficiency) of revenues over expenditures						
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	3,136,297	-	3,136,297	2,980,847	155,450	
Operating transfers in	(1,081,965)	-	(1,081,965)	(140,000)	(941,965)	
Operating transfers out						
Total other financing sources (uses)	2,054,332	-	2,054,332	2,840,847	(786,515)	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,469,937)	(350,229)	(3,820,166)	(4,843,404)	1,023,238	
FUND BALANCES AT MAY 1, 1990	8,471,902	2,066,978	10,538,880	10,538,880	-	
FUND BALANCE AT APRIL 30, 1991	\$ 5,001,965	\$ 1,716,749	\$ 6,718,714	\$ 5,695,476	\$ 1,023,238	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

ALL Proprietary Fund Types and Similar Trust Funds

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances

Year ended April 30, 1991

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension Trust	1991	1990
Operating revenues					
Taxes	\$ 6,797,235	\$ 960,450	\$ 1,166,580	\$ 1,166,580	\$ 903,154
Charges for services	-	-	1,875,031	1,875,031	6,544,567
Interest	-	-	456,890	456,890	1,805,526
Miscellaneous	-	-	-	-	418,742
Total operating revenues	6,797,235	960,450	3,498,501	11,256,186	9,671,789
OPERATING EXPENSES					
Salaries	1,761,442	205,370	-	1,966,812	1,742,976
Contractual services	1,826,561	232,873	41,091	2,100,525	1,737,470
Commodities	388,112	533,161	-	921,273	1,098,826
Maintenance	-	25,884	-	25,884	8,112
Water meter construction	294,198	-	-	294,198	255,277
City contribution to IMRF	3,288	-	-	3,288	2,971
Vacation pay adjustments	1,719,044	5,980	-	1,725,024	1,296,835
Depreciation	-	-	1,379,449	1,379,449	1,180,258
Benefit payments	-	-	26,722	26,722	24,707
Refunds	-	-	-	-	-
Total operating expenses	5,992,645	1,003,268	1,447,262	8,443,175	7,347,432
Operating income (loss)	804,590	(42,818)	2,051,239	2,813,011	2,324,357
NONOPERATING REVENUES (EXPENSES)					
Interest income	72,593	-	-	72,593	73,997
Rent	16,571	-	-	16,571	27,398
Income tax surcharge	1,272,937	-	-	1,272,937	800,367
Miscellaneous	42,429	-	-	42,429	58,111
Gain (loss) on disposal of property and equipment	(904,612)	-	-	(904,612)	(969,420)
Total nonoperating revenues (expenses)	499,918	-	-	499,918	(11,247)
Income (loss) before operating transfers	1,304,508	(42,818)	2,051,239	3,312,929	2,313,110
OPERATING TRANSFERS					
From other funds	375,613	(22,720)	-	375,613	253,294
To other funds	(60,327)	(22,720)	-	(83,047)	(149,939)
Total operating transfers	315,286	(22,720)	-	292,566	103,355
Net income (loss)	1,619,794	(65,538)	2,051,239	3,605,495	2,416,465
RETAINED EARNINGS/FUND BALANCES AT BEGINNING OF YEAR	10,854,611	(122,941)	24,154,622	34,886,292	32,469,827
RETAINED EARNINGS/FUND BALANCES AT END OF YEAR	\$12,474,405	\$(188,479)	\$26,205,861	\$38,491,787	\$34,886,292

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 ALL Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Cash Flows
 Year ended April 30, 1991

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Enterprise	Internal Service	Pension Trust		1991	1990
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received for services	\$7,023,933	\$1,000,403	\$	\$8,024,336	\$6,035,007	
Cash received - taxes	-	-	1,204,222	1,204,222	865,512	
Cash received - contributions	-	-	456,890	456,890	425,962	
Cash paid - pension benefits	(1,761,442)	(205,370)	(1,406,170)	(1,406,170)	(1,201,018)	
Cash paid for wages	(2,589,951)	(783,233)	(34,390)	(3,407,574)	(1,747,136)	
Cash paid for operating expenses					(3,184,073)	
Cash provided (used) by operating activities	2,672,540	11,800	220,552	2,904,892	1,194,254	
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest paid	(904,612)	-	-	(904,612)	(969,420)	
Interest received	72,593	-	1,308,130	1,380,723	1,530,981	
Net cash to investments	(708,818)	-	1,584,481	875,663	(1,662,400)	
Cash provided (used) by investing activities	(1,540,837)	-	2,892,611	1,351,774	(1,100,839)	
CASH FLOWS FROM CAPITAL ACTIVITIES						
Payments for capital acquisitions	(3,122,799)	-	-	(3,122,799)	(3,048,650)	
Principal repayments	(847,861)	-	-	(847,861)	(786,275)	
Capital acquisitions by other funds	2,776,365	-	-	2,776,365	1,242,768	
Cash provided (used) by capital activities	(1,194,295)	-	-	(1,194,295)	(2,592,157)	
CASH FLOWS FROM NON CAPITAL FINANCING						
Cash transferred to other funds	(1,786,806)	(22,720)	-	(1,809,526)	(149,939)	
Cash transferred from other funds	525,613	20,312	-	545,925	1,674,716	
Cash from non-operating revenues	1,331,937	-	-	1,331,937	885,876	
Cash provided (used) by non capital financing	70,744	(2,408)	-	68,336	2,410,653	
Net increase (decrease) in cash	8,152	9,392	3,113,163	3,130,707	(88,089)	
CASH - BEGINNING OF PERIOD	196,550	-	94,676	291,226	379,315	
CASH - END OF PERIOD	\$ 204,702	\$ 9,392	\$3,207,839	\$3,421,933	\$ 291,226	

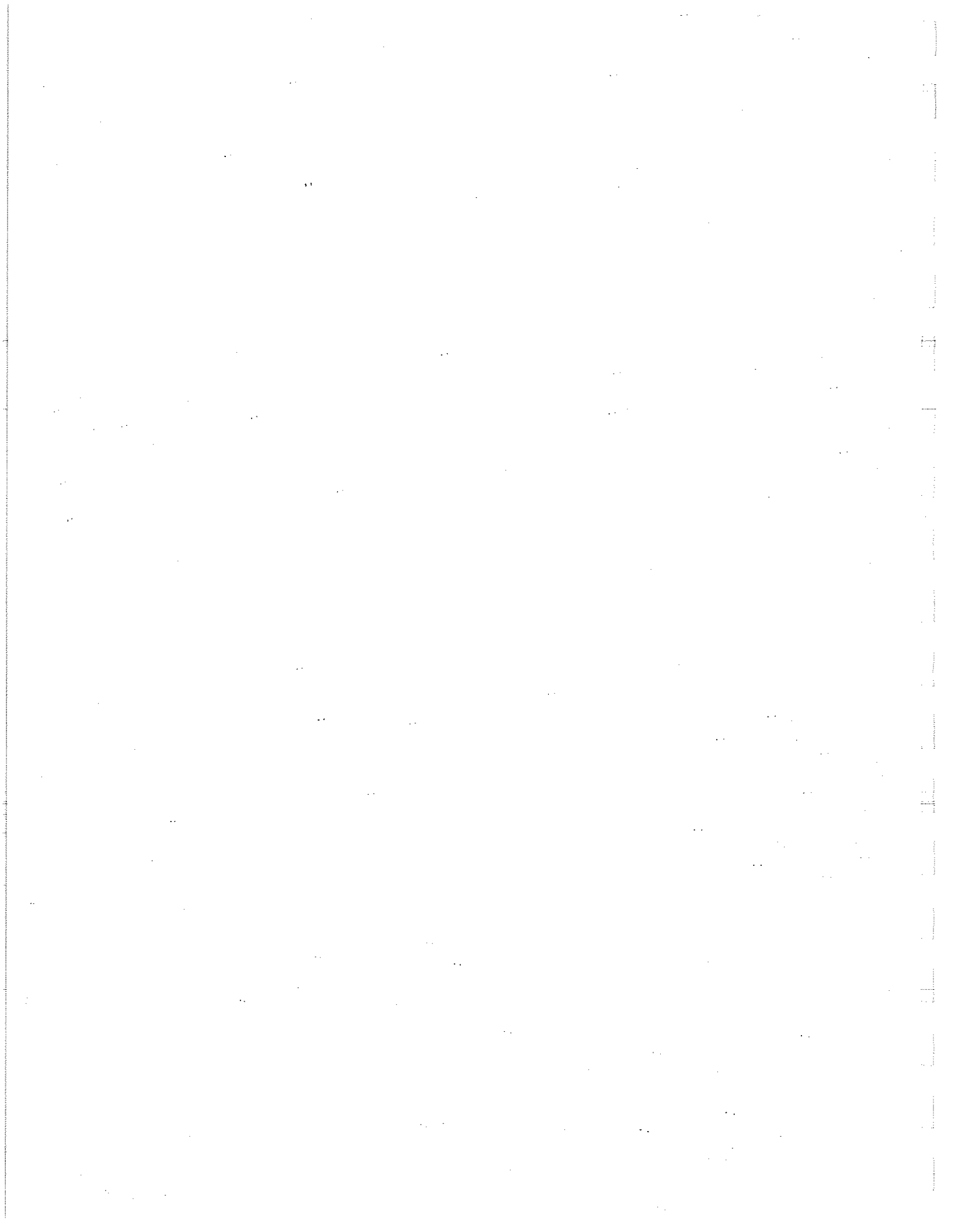
CITY OF BLOOMINGTON, ILLINOIS

ALL Proprietary Fund Types and Similar Trust Funds

Combined Statement of Cash Flows - Continued

Year ended April 30, 1991

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Enterprise	Internal Service	Internal Service	Pension Trust	1991	1990
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING						
Operating income (loss)	\$ 804,590	\$ (42,818)	\$2,051,239		\$ 2,813,011	\$ 2,324,357
Adjustment to reconcile operating income to net cash from operations						
Depreciation	1,719,044	5,980	-		1,725,024	1,296,835
(Increase) decrease in receivables	229,369	39,953	(271,755)		(2,433)	(456,589)
(Increase) decrease in inventory	(37,281)	(3,479)	-		(40,760)	6,992
Increase (decrease) in payables	(50,289)	12,164	100		(38,025)	(94,576)
Increase (decrease) in deposits	3,819	-	-		3,819	3,819
Increase (decrease) in vacation payable	3,288	-	-		3,288	2,971
Amortization and capitalized interest	-	-	(250,902)		(250,902)	(432,571)
Pension interest income not operating	-	-	(1,308,130)		(1,308,130)	(1,456,984)
Total adjustments	1,867,950	54,618	(1,830,687)		91,881	(1,130,103)
Net cash from operating activities	\$2,672,540	\$ 11,800	\$ 220,552		\$ 2,904,882	\$ 1,194,254



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety, public works, culture, recreation and community development.

The accounting policies of the City of Bloomington, Illinois conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

1. Financial Reporting Entity

The City has included in these financial statements all funds, account groups, agencies, boards, commissions and authorities which meet the entity definition criteria of NCGA Statement No. 3, Defining the Governmental Reporting Entity, for control or dependency upon the City's Mayor or City Council. Control or dependency was determined primarily on the basis of exercise of oversight responsibility as manifested by financial interdependency. Factors considered in making this determination included responsibility for financing deficits, entitlement to surpluses, guarantees or moral responsibility for debt, scope of public service, special financing arrangements, selection of governing authority, ability to significantly influence operations, and management and fiscal accountability, including budget adoption and taxing authority.

Based on the foregoing criteria, the operations of the City of Bloomington Police Pension Fund and City of Bloomington Firemen's Pension Fund are included in these financial statements. This is primarily because the City is legally responsible for providing the funds necessary to pay the pensions and other benefits through adoption of tax levies and transfer of replacement tax monies.

The Bloomington-Normal Public Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. Since any significant System decisions require joint City-Town approval, the City does not have the requisite control as defined in NCGA Statement No. 3. Therefore, the System's financial activities, other than operating subsidies and advances from the City, are not included in the accompanying financial statements of the City of Bloomington. However, since there is significant financial dependency involved in the relationship, summarized financial information of the System for its year ended June 30, 1991 is presented in Note P to these financial statements.

The following organizations are not considered part of the City of Bloomington and are thus excluded from the accompanying financial statements;

Bloomington Housing Authority - The Authority's operating, capital and debt service expenditures are financed entirely from federal grants and rentals. The City of Bloomington has no involvement in the determination of the Authority's budget and rental rates and no obligation for the Authority's outstanding debt. Financial transactions between the City and the Authority, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City to the Authority.

Bloomington-Normal Airport Authority - The City of Bloomington has only a 20% representation on the Authority's Board. The City provides no operating subsidies as the Authority's operating, capital and debt service expenditures are financed by taxes, charges and fees and other revenue sources. Outstanding debt of the Authority is not an obligation of the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

McLean County Regional Planning Commission - The Commission consists of thirteen members, three of whom are appointed by the Mayor of the City of Bloomington. It is funded through Federal and State grants and contractual arrangements with various governmental units. Financial transactions between the City and the Commission, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services to the City by the Commission.

The **Bloomington Public School District No. 87**, **McLean County Unit School District No. 5**, **Bloomington-Normal Water Reclamation District** and the **Town of the City of Bloomington (Township)** are separate and independent governmental units which have their own elected Boards. They each have specific statutory taxing authority and are responsible for their own debt. The City provides no operating subsidies to any of these units. Financial transactions between the City and Sanitary District and between the City and Township, included in the accompanying financial statements, reflect contractual arrangements for provision of specific services.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, and Trust Funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust, Pension Trust, and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available" spendable resources" during a period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25-75 years
Improvements other than buildings	
Water and sewer mains, accessory structures, and certain parking lot improvements	40-100 years
Other permanent improvements	10-40 years
Machinery and equipment	2-25 years

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

All governmental fund, Agency Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - continued

which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

All proprietary funds and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Enterprise Fund utility service receivables are recorded at year end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

5. Budgetary Data

Annual budgets are legally adopted for all funds of the City of Bloomington. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:

- Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
- Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

a. Continued

- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year end.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the statement of cash flows, the City considers all highly liquid investments, with a maturity of three months or less when purchased to be cash equivalents.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

8. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations. Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records. The cash overdrafts are reflected on various balance sheets as due to other funds. At April 30, 1991, cash overdrafts of \$3,059,176 were being covered by balances in other funds.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4. This includes claims incurred pursuant to the self-funded health care, workmen's compensation, unemployment compensation, and automobile and liability claims programs.

Accrued health care benefit claims are recorded as a liability of the Employee Health Care Fund since they are generally payable from "available spendable resources". Other current claims and judgments payable from Governmental Type Funds are recognized as liabilities of the funds while noncurrent amounts payable from future revenues of these funds are recorded in the Long-Term Obligations Account Group. Claims and judgments of Proprietary Type Funds are recorded as expense in the year incurred.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees. A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources".

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

14. Compensated Absences - Continued

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewerage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

17. Total Columns on Combined Statements - Continued

financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying combined statements of revenues, expenditures and changes in fund balance - budget (non-GAAP budgeting basis) and actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A5, with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1991 is presented as follows:

	General Fund	Special Revenues Funds	Debt Service Funds	Capital Projects Funds
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$(1,016,280)	\$ (127,974)	\$(680,051)	\$(3,820,166)
Adjustments				
Encumbrances	5,372	1,780,893	-	350,229
Collections of loans and assessments	-	(279,711)	-	-

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED

	General Fund	Special Revenues Funds	Debt Service Funds	Capital Projects Funds
Adjustments - cont'd				
Loan disbursements and increases	\$ -	\$ 293,764	\$ -	\$ -
Increase on balance of properties held for rehabilitation/development	-	(68,947)	-	-
Decrease in savings accounts - property rehabilitation programs	-	3,869	-	-
Total adjustments	5,372	1,729,868	-	350,229
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$(1,021,652)</u>	<u>\$1,601,894</u>	<u>\$(680,051)</u>	<u>\$(3,469,937)</u>

NOTE C - CASH DEPOSITS AND INVESTMENTS

State Statues and the City Code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (IL. Rev. Stat. Ch 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

are insured by the Federal Deposit Insurance or in short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States. Investments may be made only in those savings and loan associations the shares, or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any city funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

A summary of the City's cash deposits and investments held at April 30, 1991 for all funds except the Pension Trust Funds follows:

1. Demand Deposits

The total net carrying amount of balances held in demand deposit accounts April 30, 1991 was \$1,723,161. Due to a large number of checks outstanding as of that date, the total of all balances per banks for these accounts was \$2,321,390. Federal depository insurance covered approximately \$444,610. All of the remaining amounts were collateralized by safekeeping receipts from the City's agent for collateral held by the Agent in the City's name.

2. Savings Accounts

A total of \$202,478 in property rehabilitation program funds were held in savings accounts at April 30, 1991. Federal depository insurance covered \$100,000 and the remainder was neither insured nor collateralized.

3. Certificates of Deposit

The City had a total carrying amount of \$6,275,000 invested in certificates of deposit issued by local financial institutions at April 30, 1991. The total face amount of these certificates of deposit was \$6,275,000 and all balances were collateralized with securities held by the pledging institutions trust department or agent in the City's name. In addition, federal depository insurance coverage was available on various certificates to the extent of \$600,000.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments

The City had investments at April 30, 1991 as follows:

	Carrying Amount	Market value
Certificates of Deposit	\$ 6,275,000	\$ 6,275,000
U.S. Government securities	6,322,457	6,608,127
	\$12,597,457	\$12,883,127

Investments, including those of the Pension Funds, are categorized at the end of this note.

All U.S. Government securities investments are held by the City's custodial bank as the City's agent in the City's name.

A summary of investments held and invested by trustees for unexpended proceeds of the Veterans Parkway, Market Square, 1988 Street and Central Bloomington bond issues at April 30, 1991 follows:

	Carrying Amount	Market Value
1988 Street Construction		
U.S. Treasury notes and lands	\$ 735,511	\$ 735,511
	\$ 735,511	\$ 735,511

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	Carrying Amount	Market Value
Veterans Parkway		
U.S. Treasury notes and bonds	\$ 925,914	\$ 925,914
Market Square		
U.S. Treasury notes and bonds	\$ 97,400	\$ 97,400

The government's investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the government's name or (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent, but not in the government's name.

	Category			Carrying Value	Market Value
	1	2	3		
Certificates	\$ 6,275,000	\$ -	\$ -	\$ 6,275,000	\$ 6,275,000
U.S. Government	6,322,457	-	-	6,322,457	6,608,127
Unexpended bond proceeds					
U.S. Government	1,758,825	-	-	1,758,825	1,758,825
Pension plans					
Fire					
Certificates	6,636,254	-	-	6,636,254	6,636,254
U.S. Government	4,615,212	-	-	4,615,212	4,722,693
Police					
Certificates	6,420,420	-	-	6,420,420	6,420,420
U.S. Government	3,230,639	-	-	3,230,639	3,503,690
Subtotal	35,258,807	-	-	35,258,807	35,925,009

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	Category			Carrying Value	Market Value
	1	2	3		
Uncategorized Illinois Public Treasurer Investment Pool	6,700,859	-	-	6,700,859	6,700,859
Total	<u>\$41,959,666</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$41,959,666</u>	<u>\$42,625,860</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31), for all real property located in the City. Assessed values are established by the County Assessment Board at 33-1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of December 31, 1990. The assessed value for the list of December 31, 1990, upon which the 1990 levy was based, was \$489,415,422. The estimated market value was \$1,468,246,266, making the assessed value 33-13% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1989 tax levy was extended at a rate of \$1.5001 per \$10 in assessed valuation for a total extension of \$6,870,795. Collections of 99.58% of this total were received during the current year. The 1989 levy was extended at a rate of 1.4855 for a total of \$7,250,690. Collections of this levy will be received during the year ended April 30, 1992.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE D - PROPERTY TAXES - CONTINUED

Property tax revenues of governmental funds are recorded on the "deferred method." Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance 05/01/90</u>	<u>Additions</u>	<u>Transfers and Deletions</u>	<u>Balance 04/30/91</u>
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements other than buildings	1,255,653	-	-	1,255,653
Equipment	11,468,011	1,259,784	405,266	12,322,529
	<u>\$25,480,193</u>	<u>\$1,259,784</u>	<u>\$405,266</u>	<u>\$26,334,711</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1991 follows:

	<u>Enterprise</u>
Land	\$ 3,220,268
Buildings, including water treatment plant	15,071,579
Improvements other than buildings	39,736,650
Equipment	2,247,292
	<u>60,275,789</u>
Less accumulated depreciation	(18,208,485)
	<u>\$ 42,067,304</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1991 are as follows:

Scheduled Maturities

Real estate installment purchase contract - 119 acres of land for future park development:	
Due May 10, 1997, interest at 15%	\$208,021
Less current maturities in Capital Projects Funds	18,797
	<u>\$189,224</u>

Unscheduled Maturities

Agreements with developers	<u>\$918,750</u>
Claims and judgments:	
Accrued workmen's compensation claims	\$385,881
Accrued liability and automobile claims	79,540
Accrued unemployment benefit claims	4,356
Other judgments payable	3,200
	<u>\$472,977</u>
Accumulated unpaid vacation benefits	<u>\$509,402</u>

Claims and judgments are paid from the City's Judgment Fund. Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. Per one agreement to the developers of land at the intersection of Veterans Parkway and College Avenue, the City will rebate the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August 1989. Accordingly, one years minimum elapsed under the agreement during the current fiscal year. Outlays for the other agreements will be determined by the amount of development that results; therefore actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1991, including interest payments of \$18,438,988, are as follows:

Year ended April 30	Bonds Payable		Other Long-term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1992	\$ 2,530,289	\$ 1,741,216	\$ 50,000	\$ 4,321,505
1993	2,535,532	1,735,596	50,000	4,321,128
1994	2,524,588	1,724,365	50,000	4,298,953
1995	2,933,088	1,719,990	50,000	4,703,078
1996	3,070,110	1,528,035	50,000	4,648,145
1997 - 2000	14,810,643	7,619,197	50,000	22,479,840
2001 - 2005	3,510,870	-	-	3,510,870
2006 - 2009	4,530,469	-	-	4,530,469
	<u>\$36,445,589</u>	<u>\$16,068,399</u>	<u>\$300,000</u>	<u>\$52,813,988</u>

A total of \$1,696,130 is available in the Debt Service Funds to service the tax supported General Obligation Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986 the City adopted ordinances establishing tax increment financing plans for three districts within city limits: Veterans Parkway, Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8a of the Tax Increment Allocation Redevelopment Act in the state statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for all three districts. Bonds were issued in April 1987 to fund the costs to be borne by the city. Veterans Parkway bonds issued totaled \$7,200,000 and Market Square's totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000; and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1991 as follows:

Veterans Parkway	\$1,546,206
Market Square	32,340
Central Bloomington	345,036

Due to accumulations of cash in the Veteran's Parkway Debt Service Fund, the City elected to call \$1,900,000 of bonds ahead of scheduled retirements. As this trend has continued, an additional \$2,400,000 are to be called in late 1991.

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agency for 2,515 local

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

a. Plan Description - Continued

governments and school districts in Illinois. The City's payroll for the year ended December 31, 1990 was \$16,119,021. Of this amount, \$8,367,633 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of their final rate of earnings, for each year of credited service up to 15 years, and 2 percent for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5 percent of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial basis specified by statute.

b. Related Party Transactions

There were no securities of the City and related parties included in the System's assets.

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Fund - Continued

c. Funding Status and Progress - Continued

the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1990. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the City's employees was \$8,744,185 at December 31, 1990, determined as follows:

Pension benefit obligation:

Terminated employees not yet receiving benefits	\$ 1,087,768
Current employees--	
Accumulated employee contributions including allocated investment earnings	4,000,360
Employer-financed vested	9,888,303
Employer-financed nonvested	734,089
Total pension benefit obligation	15,710,520

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Net assets available for benefits at cost (market value is \$7,105,498)	6,966,335
Unfunded pension benefit obligation	<u>\$ 8,744,185</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

Current-year changes* in the actuarial assumptions, benefit provision, and methodology are reflected in the December 31, 1990 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable on an individual employer basis by IMRF.

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The assumptions used to calculate the 1990 rates are different from the assumptions used to calculate the 1990 pension benefit obligation shown above in Section C. The new actuarial assumptions adopted in 1990 and

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution Requirements and Contributions Made - Continued

explained below, have been incorporated into the 1992 contribution rates. The net effect of these changes is estimated to increase contributions by 1% or less of payroll. Separate dollar effects of each change were not economically determinable by IMRF.

The contribution by the City to IMRF for calendar 1990 of \$1,033,402 were charged to the City's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1988. The contribution consisted of (a) \$580,713 normal cost (6.94 percent of 1990 covered payroll) (b) \$409,177 amortization of the unfunded actuarial accrued liability (4.89 percent of 1990 covered payroll) and (c) \$43,511 death and disability cost (.52 percent of 1990 covered payroll). The employer contributed \$1,033,402 (12.35 percent of 1990 covered payroll; employees contributed \$376,543 (4.5 percent of 1989 covered payroll).

Changes* in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 to 1991 employer contribution rates. Separate dollar effects of each change were not economically determinable by IMRF.

e. Other Information

For the year ended 1989, available assets were sufficient to fund 45.79 percent of the pension benefit obligation. Unfunded pension benefit obligation represented 91.99 percent of the annual payroll for participating members covered by IMRF for 1989.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Other Information - Continued

Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the year ended 1989 the contributions to IMRF, all made in accordance with actuarially determined requirements, were 10.53 percent of annual covered payroll.

* Digest of changes

The changes discussed below have been incorporated in the 1992 employer contribution rates and in the December 31, 1990 pension benefit obligation. The previous assumptions were used to calculate the 1990 employer contribution rate.

The following changes in actuarial assumptions were based upon the 1987-89 experience study: (1) The salary increase assumption for long service employees was increased from 0.1% to 0.5% (2) The mortality assumption for females was changed from the 1983 Group Annuity Table to 95% of the 1983 Individual Annuity Table. The mortality assumption for males was changed from 93.5% of the 1971 Group Annuity Table to 95% of the 1983 Group Annuity Table. (3) Retirement rates at most younger ages have been increased to reflect actual experience. (4) Termination rates have been decreased to reflect actual experience. (5) Disability rates have been decreased to reflect actual experience. (6) Payroll rate growth assumption for inflation has been increased from 3.50% to 4.25%.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Other Information - Continued

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month.

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security

Historical trend information comparing actuarially determined employer contribution requirements, expressed as percentages of annual covered payroll, with employer contributions actually made is needed in assessing taxpayer interperiod equity and benefit security.

Using point-in-time dollar amount comparisons of net assets available for benefits and the pension benefit obligation to assess benefit security in the manner discussed in D above can be misleading. This is because, in an economy with any inflation, a plan receiving actuarially determined employer contributions sufficient to assure both benefit security and taxpayer interperiod equity, will nevertheless have an unfunded pension benefit obligation that, expressed as a dollar amount, grows every year.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

	Pension Benefit Obligation	Annual Covered Payroll	Employer contribution as a % of covered payroll	
			Required	Made
1986	N/A	N/A	8.20	8.20
1987	12,013,395	6,994,395	8.23	8.23
1988	11,983,148	7,235,548	8.22	8.22
1989	12,969,965	7,642,814	10.53	10.53
1990	15,710,520	8,367,633	12.35	12.35

Standardized disclosure
percentages for assessing
benefit security

	(1)	(2)
December 31, 1986	N/A	N/A
December 31, 1987	51.81	82.76
December 31, 1988	45.47	90.31
December 31, 1989	45.79	91.99
December 31, 1990	44.34	104.50

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

Taxpayer interperiod equity, benefit security, and the comparability of disclosure trend information are affected by changes in actual assumptions, benefit provisions, and the actuarial funding method used to determine employer contribution requirements. Assessing taxpayer interperiod equity and benefit security therefore requires consideration of the effects of any such changes. The above listed trend information is not affected by any such changes.

To effectively assess taxpayer interperiod equity and benefit security, it is generally necessary to examine historical trends longer than three years. Earlier trend information on the two standardized disclosure percentages used to assess benefit security is unavailable because the pension benefit obligation was first computed as of December 31, 1987.

2. Police and Fire Pension Plans

a. Plan Description

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit, and vesting requirements are established by Illinois State Statutes (Chapter 108-1/2 Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statement - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1991 was \$2,885,732 and \$2,551,864 respectively, out of a total payroll of \$16,119,021. At April 30, 1991 membership included:

	Police	Fire
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	46	56
Current employees		
Vested	46	44
Nonvested	30	30
Total	122	130

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive retirement benefits. Police employees are entitled to an annual benefit equal to 1/2 of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each year of service of 20 years up to 30 years and 1% of such salary for each year over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of 1/2 of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

Police officers with at least 8 but less than 20 years of credited service, and firefighters with at least 10 but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least age 55, by 3% of the original pension and 3% annually thereafter.

State mandated police and fire employee contributions are 9% and 8-1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts determined as necessary by an enrolled actuary to fund the Plans and amortize past service costs by the year 2020.

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed-income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer interperiod equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer interperiod equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer interperiod equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer interperiod equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for the accumulation of sufficient resources to pay benefits when due through actuarially determined monthly contributions at rates that, expressed as percentages of annual covered payroll, remain approximately level from year to year without having to be increased for future generations of taxpayers. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method. Past service costs are amortized using the level dollar method over a 40 year period ending in the year 2020.

The actuarially determined employer contribution requirements for the year ended April 30, 1991 shown

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

below were computed as part of the May 1, 1990 actuarial valuations discussed in D below. The significant actuarial assumptions used to compute them are the same as those used to compute the pension benefit obligations. Actuarially determined employer contribution requirements and employer contributions actually made were as follows:

	Police		Fire	
	Dollars	% of Pay	Dollars	% of Pay
Actuarially determined contribution requirement				
Normal cost	\$241,477	8.5%	\$307,700	13.3%
Amortization of unfunded actuarial accrued liability	442,861	15.7	325,790	14.1
Total	<u>\$684,338</u>	<u>24.2</u>	<u>633,490</u>	<u>27.4</u>
Employer contribution made	<u>\$675,544</u>	<u>23.9%</u>	<u>\$646,352</u>	<u>29.2%</u>

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. They are computed by generally attributing an equal benefit amount to each year of an employee's credited and expected future service, taking into

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

account the effects of projected salary increased and step-rate benefits. They are used to evaluate funding status on a going-concern basis, assess benefit security, and make comparisons among plans and employers.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1990. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.50% a year compounded annually, (b) projected salary increases of 5.00% a year compounded annually, attributable to inflation, seniority, and merit.

Comparing net assets available for benefits to the pension benefit obligation at a point in time provides one indication of benefit security. In a plan receiving employer contributions in accordance with actuarially determined employer contribution requirements, net assets available for benefits will normally fully cover the accumulated employee contributions of current employees and the pension benefit obligation payable to retirees and beneficiaries currently receiving benefits. And the funded portion of the employer-financed pension benefit obligation to current employees should increase over time. To effectively assess benefit security, it is necessary to also examine historical trends, as explained below.

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation		
Retirees and beneficiaries		
currently receiving benefits		
and terminated employees		
not yet receiving benefits	\$ 6,321,498	\$ 8,305,495

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

	Police	Fire
Current employees- Accumulated employee contributions	1,826,677	1,455,952
Employer-financed	6,802,051	6,704,116
 Total pension benefit obligation	 14,950,226	 16,465,563
 Net assets available for benefits at cost (market values \$10,169,183 police and \$5,537,000 fire)	 10,965,356	 13,189,266
 Unfunded pension benefit obligation	 \$ 3,984,870	 \$ 3,276,297

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security

Historical trend information comparing actuarially determined employer contribution requirements, expressed as percentages of annual covered payroll, with employer contributions actually made is needed in assessing taxpayer interperiod equity and benefit security.

Using point-in-time dollar amount comparisons of net assets available for benefits and the pension benefit obligation to assess benefit security in the manner discussed in D above can be misleading. This is because, in an economy with any inflation, a plan receiving actuarially determined employer contribution sufficient to assure both benefit security and taxpayer interperiod equity, will nevertheless have an unfunded pension benefit obligation that, expressed as a dollar amount, grows every year.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

	Employer contribution as a percentage of covered payroll			
	Police		Fire	
	Required	Made	Required	Made
Year ended				
April 30, 1987	19.42	21.20	22.27	32.70
Year ended				
April 30, 1988	19.39	23.50	22.23	28.20
Year ended				
April 30, 1989	24.10	30.10	40.60	40.90
Year ended				
April 30, 1990	24.20	23.90	27.40	29.20

	Standardized disclosure percentages for assessing benefit security			
	Police		Fire	
	(1)	(2)	(1)	(2)
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten year trend information will be accumulated.

City of Bloomington, Illinois

Police Pension Fund

Schedule of Revenue by Source
April 30,

Year	Member Contri- butions	Employer Contri- bution	Percentage of annual covered payroll	Invest- ment Income	Gain on Matured Invest- ments	Miscel- laneous	Total Revenue
1982	\$133,581	\$420,297	27.0%	\$432,384	\$ -	\$ -	\$ 986,262
1983	142,622	440,561	26.8	472,813	-	25	1,056,021
1984	152,430	457,792	25.1	500,211	-	2	1,110,435
1985	174,981	401,208	20.6	601,419	-	115	1,177,723
1986	173,391	476,802	23.5	643,889	-	-	1,294,082
1987	182,537	544,447	25.2	609,700	-	-	1,336,684
1988	212,191	507,821	21.2	592,822	-	-	1,312,834
1989	229,374	619,069	23.5	647,705	-	-	1,496,148
1990	239,926	435,618	15.4	784,865	-	-	1,460,409
1991	261,688	587,555	20.4	814,849	-	-	1,664,092

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

**City of Bloomington, Illinois
Firemen's Pension Fund**

**Schedule of Revenue by Source
April 30,**

<u>Year</u>	<u>Member Contri- butions</u>	<u>Employer Contri- bution</u>	<u>Percentage of annual covered payroll</u>	<u>Invest- ment Income</u>	<u>Gain on Matured Invest- ments</u>	<u>Miscel- laneous</u>	<u>Total Revenue</u>
1982	\$120,017	\$617,330	39.1%	\$ 517,728	\$ -	\$ 40	\$1,255,115
1983	131,419	672,687	40.5	584,691	-	-	1,388,79
1984	138,618	535,484	30.1	612,718	13,662	-	1,300,48
1985	140,477	547,811	30.2	743,383	-	-	1,431,671
1986	145,850	634,768	33.4	757,031	-	-	1,537,640
1987	153,179	578,544	29.4	738,285	-	-	1,470,00
1988	166,855	667,453	32.7	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2	894,302	-	-	1,667,999
1990	178,816	467,536	21.0	1,020,461	-	-	1,666,81
1991	195,202	579,025	22.7	1,060,182	-	-	1,834,40

**City of Bloomington, Illinois
Firemen's Pension Fund**

**Schedule of Expenses by Type
April 30,**

<u>Year</u>	<u>Aggregate benefit Payment</u>	<u>Adminis- trative- Expenses</u>	<u>Return of Pension Contri- butions to Terminated members</u>	<u>Total Expenses</u>
1982	\$ 292,810	\$ 2,266	\$ -	\$295,076
1983	308,837	2,820	449	312,106
1984	341,687	3,645	-	345,332
1985	407,353	4,324	-	411,677
1986	496,578	6,718	-	503,296
1987	517,968	7,569	17,471	543,008
1988	603,710	8,595	-	612,305
1989	616,623	10,006	-	626,629
1990	658,493	11,360	-	669,853
1991	789,018	21,880	-	810,898

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

City of Bloomington, Illinois
Police Pension Fund

Schedule of Expenses by Type
April 30,

Year	Aggregate benefit Payment	Adminis- trative- Expenses	Return of Pension Contri- butions to Terminated Members	Net Transfer to State of Illinois Retirement Systems	Total Expenses
1982	\$ 292,762	\$ 1,916	\$ 5,241	\$ -	\$299,919
1983	292,766	2,479	24,836	-	320,081
1984	338,027	4,861	13,366	-	356,254
1985	376,740	4,085	2,681	-	383,506
1986	384,564	4,832	12,832	-	402,228
1987	400,827	10,007	12,852	-	423,686
1988	421,098	21,714	41,507	-	484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472
1991	590,431	19,211	26,722	-	636,364

	Firemen's		Police	
	Pension Benefit Obligation	Annual Covered Payroll	Pension Benefit Obligation	Annual Covered Payroll
05/01/89	\$15,270,135	\$2,226,967	\$13,767,785	\$2,757,369
05/01/90	16,465,563	2,311,629	14,950,226	2,826,321
06/01/91	-	2,551,864	-	2,885,732

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

ALL PLANS

	<u>Firemen's</u>	<u>Policemen</u>	<u>IMRF</u>	<u>Total Covered Payroll</u>	<u>Total Payroll</u>
Covered payroll	\$ 2,551,864	\$ 2,885,732	\$ 8,367,633	\$13,805,229	\$16,119,021
Pension benefit obligation	\$16,465,563	\$14,950,226	\$15,710,520	<u>Total</u> \$47,126,309	
Net assets available for benefits	\$13,189,266	\$10,965,356	\$ 6,966,335	\$31,120,957	

The actuarial information contained in this report is as of May 1, 1990 which was also reflected in the financial report issued for the year ended April 30, 1990. The pension Funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Fund has the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1990 through April 30, 1991 resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1990. Since active

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1990 through April 30, 1991. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Fund as of close of business on April 30, 1990 are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1990.

This financial report reflects the actuarial liability in accordance with the May 1, 1990 actuarial report issued by Hewitt Associates. For the year ended April 30, 1992 the actuarial study of May 1, 1991 will be utilized.

Investments made by the Pension Funds are summarized below. The investments that are represented by specific, identifiable investment securities are classified as to credit risk by the three categories described below:

Category 1: Insured or registered or securities held by the Pension Fund or its agent in the Pension Fund name.

Category 2: Uninsured and unregistered, with securities held by the counter party's Trust Department or agent in the Pension Fund name.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

Category 3: Uninsured and unregistered, with securities held by the counter party or by its Trust Department or agent, but not in the name of the Pension Fund.

	<u>Police</u>	<u>Fire</u>
Category 1	\$3,230,639	\$ 4,615,212
Category 2	-	-
Category 3	-	-
Total	<u>\$3,230,639</u>	<u>\$ 4,615,212</u>

Investments at April 30, 1990 were also Category 1 credit risk. All investments are in accordance with the requirements of the state statutes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

NOTE J - LEASES

The City of Bloomington leases a total of 252 residential lots to various individuals under agreements expiring on January 1, 2032. Other long-term agreements involve a lake marina which is leased through April 15, 2001 and a parking area property which is leased through March 1, 2028. The City also leases several other properties for various purposes under agreements. In addition, certain parking lots, parking garage spaces, and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE J - LEASES

A total of \$304,940 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1991. Of this total, the Parking Fund received \$261,162 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1991:

Fiscal year ending April 30,	
1992	\$ 16,049
1993	15,282
1994	14,083
1995	13,200
1996	13,500
Later years	513,925
	<hr/>
	\$586,039
	<hr/>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1991 are not material.

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE K - ENTERPRISE ZONE - CONTINUED

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infrastructural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Asset purchased by these accounts are capitalized within the respective Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE M - CHANGE IN PRESENTATION

The equipment purchase and replacement fund which was previously presented as a special revenue fund is now shown as a capital projects fund.

NOTE N - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges - Water and Sewer services and Parking. The key financial data for the year ended April 30, 1991, for those three services are as follows:

	Water	Sewer	Parking	Total
Operating revenues	\$ 5,298,506	\$ 984,605	\$ 514,124	\$ 6,797,235
Operating expenses				
Depreciation	979,956	369,544	369,544	1,719,044
Other	3,276,767	647,700	349,134	4,273,601
	<u>4,256,723</u>	<u>1,017,244</u>	<u>718,678</u>	<u>5,992,645</u>
Operating income	<u>\$ 1,041,783</u>	<u>\$ (32,639)</u>	<u>\$ (204,554)</u>	<u>\$ 804,590</u>
Operating transfers	<u>\$ 375,613</u>	<u>\$ (60,327)</u>	<u>\$ -</u>	<u>\$ 315,286</u>
Net income (loss)	<u>\$ 1,980,727</u>	<u>\$ (116,576)</u>	<u>\$ (244,357)</u>	<u>\$ 1,619,794</u>
Total assets	<u>\$33,816,765</u>	<u>\$8,109,331</u>	<u>\$3,742,780</u>	<u>\$45,668,876</u>
Net working capital (deficit)	<u>\$ 1,113,292</u>	<u>\$1,009,969</u>	<u>\$ (331,379)</u>	<u>\$ 1,791,882</u>
Long-term liabilities - gross	<u>\$ 9,810,347</u>	<u>\$ 612,312</u>	<u>\$ 700,000</u>	<u>\$11,122,659</u>
Total fund equity	<u>\$23,472,765</u>	<u>\$7,445,902</u>	<u>\$2,842,684</u>	<u>\$33,761,351</u>
Acquisition of property, plant and equipment	<u>\$ 256,906</u>	<u>\$ 896,312</u>	<u>\$1,969,581</u>	<u>\$ 3,122,799</u>
Current capital contributions of property owners	<u>\$ -</u>	<u>\$ 47,677</u>	<u>\$ -</u>	<u>\$ 47,677</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE O - CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following:

	Water	Sewer	Parking	Total
Customers and developers Tap on fees	\$ -	\$ 47,677	\$ -	\$ 47,677
Municipality Construction	12,665	810,635	1,947,831	2,771,131
Total additions	12,665	858,312	1,947,831	2,818,808
Contributed capital, May 1, 1990	13,863,693	4,441,627	162,818	18,468,138
Contributed capital, April 30, 1991	<u>\$13,876,358</u>	<u>\$5,299,939</u>	<u>\$2,110,649</u>	<u>\$21,286,946</u>

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

Summarized financial information of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, for the year ended June 30, 1991 as derived from the separate financial statements of the System is presented below.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Assets and Liabilities at June 30, 1991

CURRENT ASSETS			
Cash & invested cash	\$	442,770	
Accounts receivable		32,262	
Prepaid insurance and other		36,245	\$ 511,277
			<hr/>
Restricted assets - cash and other			677,030
Land and equipment - net			1,520,808
			<hr/>
TOTAL ASSETS			<u>\$2,709,115</u>
CURRENT LIABILITIES			
Advances from City of Bloomington and Town of Normal	\$	74,614	
Accounts payable, accrued expenses and other		872,729	\$ 947,343
			<hr/>
DEFERRED REVENUES			27,922
FUND EQUITY			
Restricted - capital grants		141,754	
Restricted - self-insurance program		71,288	
Unrestricted		1,520,808	1,733,850
			<hr/>
TOTAL LIABILITIES AND FUND EQUITY			<u>\$2,709,115</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for year ended June 30, 1991

REVENUES		
Operating - primarily fares	\$ 266,208	
Federal funding	614,899	
State of Illinois grants and reimbursements	885,580	
City of Bloomington and Town of Normal subsidies	176,104	
Nonoperating	31,615	\$1,974,406
OPERATING EXPENSE		<u>1,974,406</u>
Net loss		<u>-</u>
Net decrease in fund equity (unrestricted)		<u>\$ -</u>

The City of Bloomington paid \$57,196 in operating subsidies and advances to the System during the year ended April 30, 1991. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

NOTE Q - DEFICIT FUND BALANCES

Eight individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1991 in the amounts reflected below:

Fund	Balance
Illinois Municipal Retirement Judgment	\$(449,561)
Bloomington Public Library - Maintenance and Operation	(1,068,027)
Central Garage	(423,056)
Employee Health Care	(178,351)
Market Square TIF	(494,496)
Central Supply	(498,696)
Market Square Bond redemption	(10,128)
	(325,818)

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE Q - DEFICIT FUND BALANCES - CONTINUED

The Illinois Municipal Retirement, Judgment and Bloomington Public Library - Maintenance and Operation Funds and Market Square will continue in deficit positions until additional tax revenues are received. The Employee Health Care Fund has increased premium charges, which will help reduce its deficit.

NOTE R - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1991 in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
Public Benefit	\$ 2,157	100.0%
Main Street Bond	200	0.2
Illinois Municipal Retirement	54,789	4.4
Judgement	26,597	4.1
Task Force 6	24,868	51.8
Rehabilitation Escrow	8,066	3.9
Residential Rehabilitation	6,657	2.9
Market Square Construction	30,337	100.0
Veterans Parkway Construction	14,725	100.0
Central Bloomington Construction	234,215	100.0
1989 Bard Construction	261,786	100.0
Employee Health Care	185,919	12.9
Adair Farm	17,749	100.0

These overexpenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all overexpenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1991 were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE S - CONTINGENT LIABILITIES

The City is also involved in a dispute with an official of the State Employees Retirement System (SERS) concerning Social Security Coverage of amounts withheld from City employees in connection with the City's salary reduction (Flex-Cash) plan. Between May 1, 1984 and February 28, 1985, the City did not treat such Flex-Cash plan deductions as wages for which Social Security and Illinois Municipal Retirement system contributions are required. The SERS official contends that these amounts are wages for such purposes even though the proposed treatment is inconsistent with practices followed in similar plans of private sector employers. The City is vigorously contesting this assertion and the Corporation Counsel anticipates a favorable outcome in the matter. In the slight chance of an unfavorable outcome, the potential liability of the City is approximately \$25,000.

There are several other pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and therefore, would not materially affect the financial statements of the City.

NOTE T - SUBSEQUENT EVENT

In September, 1991, the City initiated a \$2,400,000 early call of Veterans Parkway Bonds from funds arising from success of the TIF district.

NOTE U - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has six currently outstanding industrial revenue debt issues as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE U - INDUSTRIAL REVENUE DEBT ISSUES - CONTINUED

Description	Original Total Principal	Principal Balance at April 30 1991
Westminster Village - note	\$7,600,000	\$6,507,723
Kroger - economic development revenue bonds, Series A	2,800,000	2,400,000
Bell Foods, Inc. - economic development revenue bonds, Series 1983	5,000,000	2,450,000
Eastland Shopping Center Expansion Project - economic development revenue bonds	5,525,000	5,307,051
Snyder Retail and Warehouse Center Project - industrial project revenue bonds	2,000,000	1,543,859
A.Y. McDonald Supply Co., Inc. Project - industrial project revenue bonds	600,000	474,347

The debt obligations are collateralized by the properties constructed with the proceeds and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE V - INTERFUND RECEIVABLES/PAYABLE

The detail of Interfund Receivables/Payables are as follows:

	Receivable	Payable
IMRF	\$ -	\$ 370,000
Judgement	-	1,036,000
Motor Fuel Tax	150,000	978
Equipment replacement	300,000	-
Utility Tax	1,220,198	-
Flood Relief	111,277	2,579
Hotel/Motor Tax	978	-
Library M & O	-	470,000
Enterprise Zone	68,794	-
General	168,629	676,506
General Bond & Interest	350,000	-
Market Square Bond	-	441,126
Water	16,915	-
Sewer	190,000	-
Parking	-	180,000
Central Services	-	410,000
Central Supply	-	20,000
Capital Improvements	620,553	-
1979 Sidewalk Construction	80,000	-
Downtown Sidewalk	20,000	-
1985 Bond Construction	90,000	-
Market Square Construction	-	596,096
Central Bloomington TIF	490,000	-
1988 Street Construction	98,941	-
1989 Bond Construction	130,000	-
Working Cash	196,000	-
Employee Health Care	-	205,000
Park Dedication	65,000	-
Sewer Detention	80,000	-
Myers Trust	100	-
J.M. Scott	-	149,000
Library Working Cash	80,000	-
Construction Escrow	30,000	-
Phillips Trust	45	-
Churchill Trust	-	145
	<u>\$4,557,430</u>	<u>\$4,557,430</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1991

NOTE W - INTERFUND TRANSFERS

Interfund transfers in and out in this report are not equal. A reconciliation of the difference is as follows:

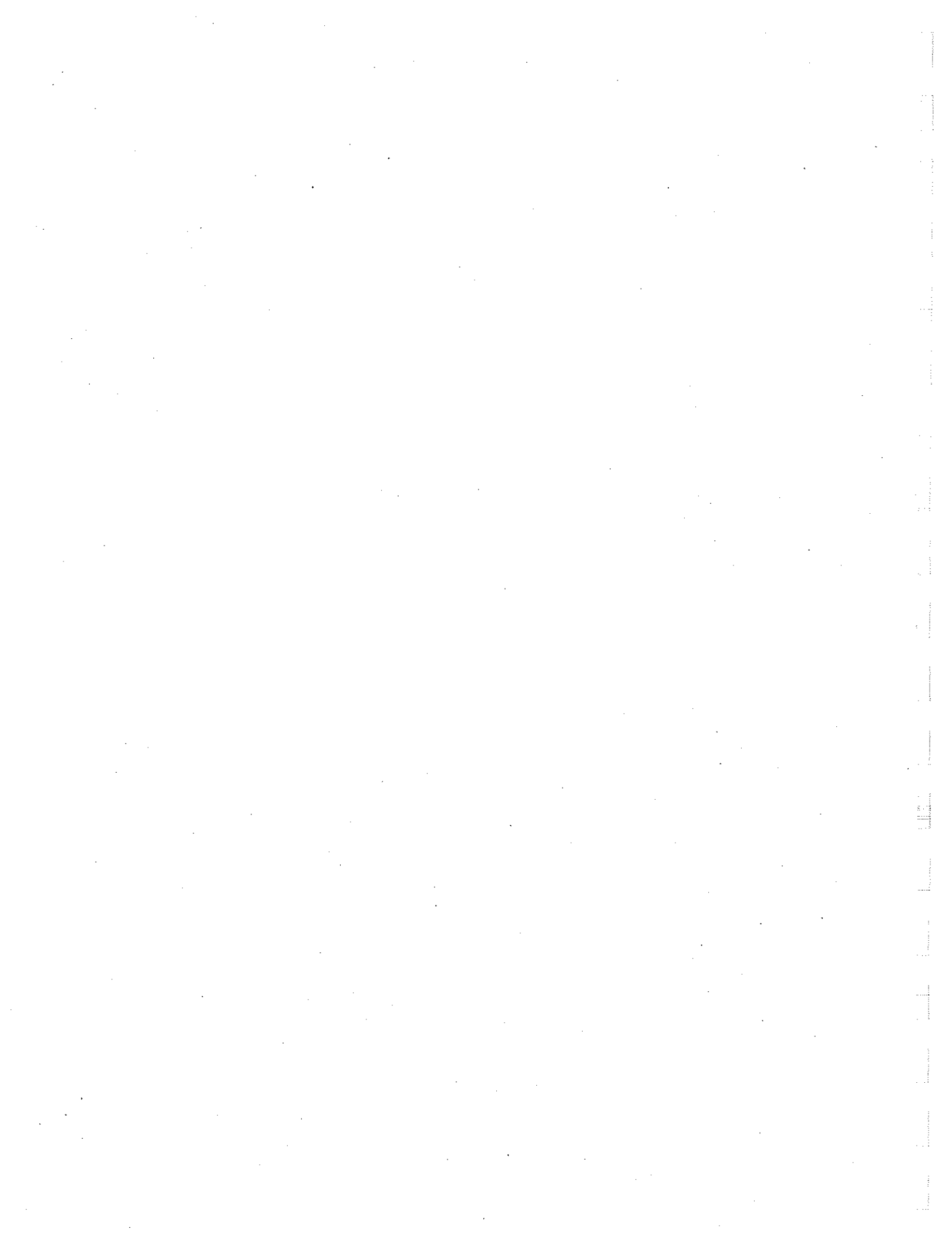
Total transfers in	\$ 6,206,486
Total transfers out	(5,403,977)
	<hr/>
Difference	802,509

City contribution to health insurance - accounted for as expenditure of various funds and as transfer in the employee health care fund	(803,470)
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Unreconciled difference	<hr/> 961
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Net interfund transfers	<hr/> <hr/> \$ 0
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SUPPLEMENTAL INFORMATION



GENERAL FUND

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$ 52,749	\$ 2,827
Investments	588,678	4,241,437
Receivables		
Taxes - current levy	3,065,692	2,538,977
Accounts	1,623,965	288,113
Other funds	168,629	44,820
Accrued interest	27,585	52,438
TOTAL ASSETS	\$5,527,298	\$7,168,612

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 530,962	\$ 297,584
Due to other funds	676,506	2,056,261
Deferred revenue - taxes	3,065,692	2,538,977
Total liabilities	4,273,160	4,892,822
Fund balances Reserved		
Unreserved for encumbrances	161,205	151,056
Undesignated	1,092,933	2,124,734
Total fund balances	1,254,138	2,275,790
TOTAL LIABILITIES AND FUND BALANCES	\$5,527,298	\$7,168,612

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance

Year ended April 30, 1991 and 1990

	<u>1991</u>	<u>1990</u>
REVENUES		
Taxes	\$14,276,048	\$15,357,427
Licenses and permits	611,461	803,968
Intergovernmental	1,991,447	682,702
Charges for services	986,003	757,051
Fines and forfeits	496,831	473,358
Interest	356,516	411,078
Miscellaneous	116,859	99,664
Total revenues	<u>18,835,165</u>	<u>18,585,208</u>
EXPENDITURES		
Current		
General government	2,675,677	2,211,717
Public safety	7,075,290	6,492,776
Highways and streets	2,777,619	2,258,112
Sanitation	2,132,594	1,672,615
Culture and recreation	2,505,269	2,143,324
Total expenditures	<u>17,166,449</u>	<u>14,778,615</u>
Excess (deficiency) of revenues over expenditures	1,668,716	3,806,618
OTHER FINANCING SOURCES (USES)		
Operating transfers in	-	
Operating transfers out	(2,690,368)	(2,498,218)
Total other financing sources (uses)	<u>(2,690,368)</u>	<u>(2,498,218)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,021,652)	1,308,300
FUND BALANCES AT BEGINNING OF YEAR	<u>2,275,790</u>	<u>967,400</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,254,138</u>	<u>\$ 2,275,700</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$14,276,048	-	\$14,276,048	\$13,013,413	\$ 1,262,635	\$15,357,427
Licenses and permits	611,461	-	611,461	316,207	295,254	803,968
Intergovernmental	1,991,447	-	1,991,447	1,700,000	291,447	682,702
Charges for services	986,003	-	986,003	151,530	834,473	757,051
Fines and forfeits	496,831	-	496,831	484,030	12,801	473,353
Interest	356,516	-	356,516	360,000	(3,484)	411,078
Miscellaneous	116,859	-	116,859	61,000	55,859	99,664
Total revenues	18,835,165	-	18,835,165	16,086,180	2,748,985	18,585,243
EXPENDITURES						
General government	2,675,677	199,918	2,875,595	2,662,135	(213,460)	2,410,195
Public safety	7,075,290	324,223	7,399,513	7,090,492	(309,021)	6,791,661
Highways and streets	2,177,619	216,281	2,393,900	2,306,586	(87,314)	2,429,432
Sanitation	2,132,594	359,336	2,491,930	1,981,182	(510,748)	1,939,106
Culture and recreation	2,505,269	275,027	2,780,296	2,417,155	(363,141)	2,410,196
Total expenditures	17,166,449	1,374,785	18,541,234	16,457,550	(2,083,684)	15,980,590
Excess (deficiency) of revenues over expenditures	1,668,716	(1,374,785)	293,931	(371,370)	665,301	2,604,653
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(2,690,368)	1,380,157	(1,310,211)	(1,310,211)	-	(1,390,000)
Operating transfers out	(2,690,368)	1,380,157	(1,310,211)	(1,310,211)	-	(1,390,000)
Total other financing sources (uses)	(1,021,652)	5,372	(1,016,280)	(1,681,581)	665,301	1,214,653
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,275,790	(153,190)	2,122,600	2,122,600	-	907,947
FUND BALANCES AT BEGINNING OF YEAR						
	\$ 1,254,138	\$ (147,818)	\$ 1,106,320	\$ 441,019	\$ 665,301	\$ 2,122,600

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
GENERAL GOVERNMENT						
Personnel Services						
Salaries	\$ 105,093	\$ -	\$ 105,093	\$ 71,829	\$ (33,264)	\$ 101,006
Contractual services	37,018	(5,007)	32,011	23,630	(8,381)	53,027
Commodities	11,095	(433)	10,662	3,138	(7,524)	16,156
Capital outlay	-	514	514	-	(514)	276
Land and permanent improvements	-	-	-	-	-	-
Transfers	-	2,018	2,018	2,018	-	1,740
Total personnel services	153,206	(2,908)	150,298	100,615	(49,683)	171,929
Legislative						
Salaries	40,154	-	40,154	38,684	(1,470)	39,988
Contractual services	85,298	(15,525)	69,773	100,100	30,327	98,970
Commodities	25,085	-	25,085	1,350	(23,735)	1,971
Capital outlay	-	75	75	1,000	925	2,600
Total legislative	150,537	(15,450)	135,087	141,134	6,047	143,529
City Clerk						
Salaries	75,225	-	75,225	75,670	445	74,238
Contractual services	25,620	100	25,720	13,665	(12,055)	12,579
Commodities	40,476	181	40,657	21,068	(19,589)	20,628
Capital outlay	-	-	-	-	-	-
Land and permanent improvements	-	1,395	1,395	1,395	-	2,350
Transfers	-	-	-	-	-	-
Total city clerk	141,321	1,676	142,997	111,798	(31,199)	109,795
Graphic Communications Services						
Contractual services	62,115	(1,405)	60,710	44,530	44,530	39,344
Commodities	-	13,034	13,034	20,300	(40,410)	18,313
Transfers	-	-	-	13,034	-	14,618
Total graphic communications services	62,115	11,629	73,744	77,864	4,120	72,275
City Manager						
Salaries	126,990	-	126,990	121,600	(5,390)	114,941
Contractual services	192,603	23,177	215,780	170,800	(44,980)	121,368
Commodities	37	-	37	7,565	7,528	1,762
Capital outlay	-	-	-	-	-	13
Transfers	-	1,220	1,220	1,220	-	1,867
Total city manager	319,630	24,397	344,027	301,185	(42,842)	239,951

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CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
GENERAL GOVERNMENT - CONTINUED						
Finance						
Salaries	\$ 284,316	\$ -	\$ 284,316	\$ 281,672	\$ 17,023	\$ 264,649
Contractual services	34,667	(940)	33,727	29,275	(4,452)	21,085
Commodities	23,119	133	23,252	24,138	886	26,960
Capital outlay	-	-	-	5,900	5,900	-
Transfers	-	12,915	12,915	12,915	-	10,777
Total finance	342,102	12,108	354,210	353,900	(310)	323,471
Computer Services						
Salaries	140,163	-	140,163	140,652	489	131,609
Contractual services	63,248	-	63,248	81,399	18,151	58,493
Commodities	16,921	(114)	16,807	18,464	1,657	15,070
Capital outlay	13,349	-	13,349	13,000	(349)	1,132
Land and permanent improvements	-	-	-	150,864	(100)	109,848
Transfers	-	150,964	150,964	-	-	-
Total computer services	233,681	150,850	384,531	404,379	19,848	316,152
Legal						
Salaries	106,364	-	106,364	86,234	(20,130)	109,241
Contractual services	61,456	-	61,456	67,529	6,073	60,078
Commodities	10,171	458	10,629	10,492	(137)	7,695
Capital outlay	-	-	-	500	500	-
Transfers	-	2,758	2,758	2,758	-	3,355
Total legal	177,991	3,216	181,207	167,513	(13,694)	180,369

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1991
 with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
GENERAL GOVERNMENT - CONTINUED						
City Hall Building						
Salaries	\$ 26,305	\$ -	\$ 26,305	\$ 27,121	\$ 816	\$ 25,154
Contractual services	103,285	10,597	113,882	110,764	(3,118)	85,821
Commodities	15,037	(3,200)	11,837	9,545	(2,292)	8,610
Capital Outlay	242	1,600	1,842	40,945	39,103	38,078
Transfers	-	11,319	11,319	11,319	-	9,394
Total city hall building	144,869	10,244	155,113	199,694	44,581	167,057
Human Relations Commission						
Salaries	52,827	-	52,827	52,895	68	50,359
Contractual services	21,075	-	21,075	21,475	400	18,432
Commodities	3,227	-	3,227	2,266	(961)	3,314
Capital outlay	1,350	-	1,350	-	-	-
Transfers	-	1,593	1,593	1,593	(1,350)	964
Total human relations commission	78,479	1,593	80,072	78,229	(1,843)	73,069
Contingency						
Salaries	-	-	-	-	-	-
Contractual services	156,890	-	156,890	344,644	187,754	36,519
Commodities	-	-	-	-	-	-
Capital outlay	-	2,564	2,564	-	(2,564)	-
Total contingency	156,890	-	159,454	344,644	185,190	64,508
Health Insurance						
Contractual services	640,745	-	640,745	500,000	(140,745)	486,797
Total health insurance	640,745	-	640,745	500,000	(140,745)	486,797
Property Insurance						
Contractual services	74,110	-	74,110	79,296	5,186	61,293
Total property insurance	74,110	-	74,110	79,296	5,186	61,293
Total General Government	2,675,677	199,918	2,875,595	2,860,251	(15,344)	2,410,195

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1991
 With comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
PUBLIC SAFETY						
Police						
Salaries	\$ 3,486,579	\$ 1,219	\$ 3,487,798	\$ 3,365,971	\$ 121,827	\$ 3,233,689
Contractual services	135,085	5,326	140,411	292,079	151,668	143,767
Commodities	188,004	(1,574)	186,430	36,505	(149,925)	145,280
Capital outlay	9,630	(36)	9,594	-	(9,594)	21,261
Transfers	-	196,321	196,321	196,321	-	197,992
Total police	3,819,298	204,031	4,023,329	3,890,876	(132,453)	3,743,201
Fire						
Salaries	2,646,931	(587)	2,646,344	2,746,822	100,478	2,398,665
Contractual services	92,288	8,826	101,114	201,730	100,616	89,995
Commodities	101,148	6,408	107,556	36,300	(71,256)	96,260
Capital outlay	16,054	1,290	17,344	18,300	5,710	5,710
Transfers	-	94,397	94,397	94,397	-	82,892
Total fire	2,856,421	110,334	2,966,755	3,097,549	130,794	2,673,522
Building Safety						
Salaries	354,945	-	354,945	356,655	1,710	331,551
Contractual services	16,656	(244)	16,412	23,105	6,693	15,805
Commodities	15,074	12	15,086	4,325	(10,761)	11,158
Capital outlay	1,882	-	1,882	-	(1,882)	3,651
Transfers	-	10,426	10,426	10,426	-	10,184
Total building safety	388,557	10,194	398,751	394,511	(4,240)	372,349

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
Board of Fire and Police Commissioners						
Contractual services	10,536	(336)	10,200	8,200	(2,000)	2,380
Commodities	478	-	478	500	22	209
Total Board of Fire and Police Commissioners	11,014	(336)	10,678	8,700	(1,978)	2,589
Police Commissioners	7,075,290	324,223	7,399,513	7,391,636	(7,877)	6,791,661
HIGHWAYS AND STREETS						
Snow and Ice Control						
Salaries	97,421	-	97,421	154,586	57,165	78,440
Contractual services	108,471	-	108,471	57,876	(50,595)	136,543
Commodities	122,713	-	122,713	74,250	(48,463)	3,338
Capital outlay	890	-	890	-	(890)	43,057
Transfers	-	38,785	38,785	38,785	-	-
Total snow and ice control	329,495	38,785	368,280	325,497	(42,783)	261,378
Administration - Highways and Streets						
Salaries	703,511	(2,220)	701,291	711,872	10,581	627,695
Contractual services	117,496	3,619	121,115	20,310	(100,805)	64,343
Commodities	36,624	24	36,648	59,196	22,548	38,376
Capital improvements	42,865	12,752	55,617	-	(55,617)	39,179
Land and Permanent Improvements	-	-	-	-	-	-
Transfers	-	35,025	35,025	27,360	(7,665)	23,167
Total administration	900,496	49,200	949,696	818,738	(130,958)	792,760
Street Maintenance						
Salaries	473,185	-	473,185	291,681	(181,504)	407,965
Contractual services	70,309	-	70,309	54,000	(16,309)	-
Commodities	109,605	-	109,605	108,440	(1,165)	93,327
Capital outlay	6,612	-	6,612	-	(6,612)	-
Transfers	-	75,173	75,173	75,173	-	66,984
Total street maintenance	659,711	75,173	734,884	529,294	(205,590)	568,276

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CITY OF BLOOMINGTON, ILLINOIS

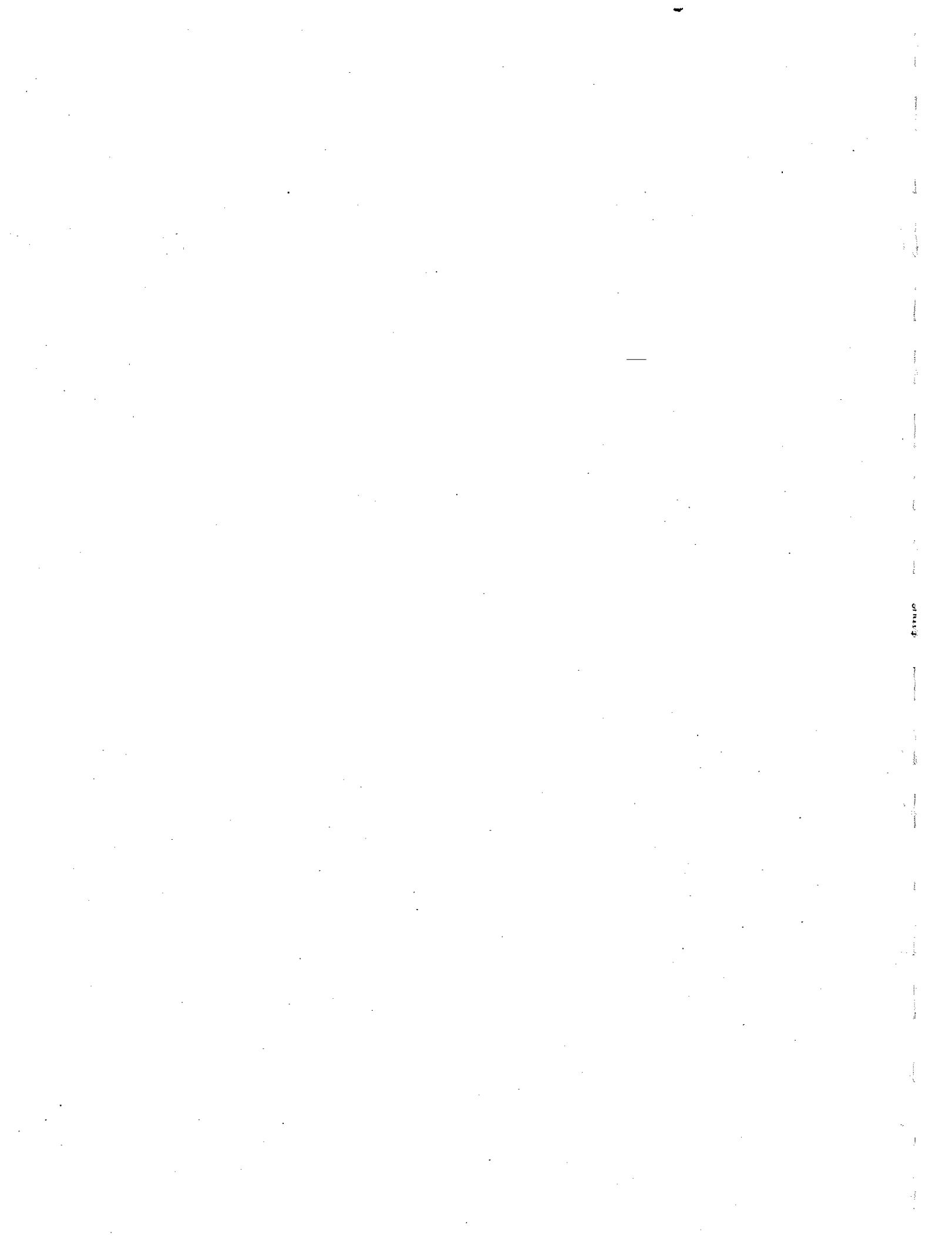
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
HIGHWAYS AND STREETS - CONTINUED						
Traffic Control						
Salaries	\$ 271,713	-	\$ 271,713	261,628	\$ (10,085)	\$ 252,097
Contractual services	116,281	-	116,281	111,220	(5,061)	89,992
Commodities	102,927	11,345	114,272	36,800	(77,472)	84,474
Capital outlay	6,461	-	6,461	-	(6,461)	350
Transfers	-	41,498	41,498	41,498	-	26,128
Total traffic control	497,382	52,843	550,225	451,146	(99,079)	453,041
Street Lighting						
Salaries	20,320	-	20,320	28,477	8,157	23,849
Contractual services	368,965	16	368,981	336,250	(32,731)	328,927
Capital outlay	1,249	-	1,249	-	(1,249)	-
Commodities	-	264	264	-	(264)	1,201
Transfers	-	10	10	-	(10)	-
Total street lighting	390,534	280	390,814	364,727	(26,087)	353,977
Total Highways and Streets	2,777,618	216,281	2,993,899	2,489,402	(504,497)	2,429,432
SANITATION						
Refuse Collection and Disposal						
Salaries	1,107,816	-	1,107,816	1,103,757	(4,059)	938,492
Contractual services	477,670	-	477,670	359,024	(118,646)	330,869
Commodities	249,447	-	249,447	164,160	(85,287)	196,141
Capital outlay	27,295	-	27,295	72,000	44,705	-
Transfers	-	290,531	290,531	290,531	-	185,415
Total refuse collection and disposal	1,862,228	290,531	2,152,759	1,989,472	(163,287)	1,650,917
Street Sweeping						
Salaries	112,041	-	112,041	96,370	(15,671)	100,821
Contractual services	60,183	2,002	62,185	55,208	(50,963)	48,040
Commodities	-	46,612	46,612	46,612	-	53,369
Transfers	-	-	-	-	-	-
Total street sweeping	172,224	48,614	220,838	209,412	(11,426)	202,230

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BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant will be used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY DIRECT MAIL GRANT

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant is to be used to develop a direct mail marketing pilot project.

BLOOMINGTON PUBLIC LIBRARY CELLULAR PHONE GRANT

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant is to be used to provide for direct communications between the library and the Bookmobile.

BLOOMINGTON PUBLIC LIBRARY PRESERVATION GRANT

A fund established to account for a grant of Federal Funds administered by the State of Illinois. The grant is to be used to promote an awareness of local heritage.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established with revenue set aside each year for the replacement of equipment in future years based upon a period of time to depreciate equipment and ensure funds for their replacement.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State designated Enterprise Zone area.

REHABILITATION ESCROW FUND

A fund to place community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments. 1

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet

April 30, 1991

with comparative totals for April 30, 1990

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force '66" Grant Fund
ASSETS								
Cash	\$ 3,766	\$ 14,221	\$ 37,958	\$ 7,658	\$ 30,391	\$ 16,264	\$ 21,414	\$ 25,756
Investments			1,309,747					
Receivables								
Taxes - current levy	1,000,000	700,000		18,656				
Accounts	6,297		358,555					
Accrued interest			19,262					
Due from other funds			150,000					
TOTAL ASSETS	\$1,010,063	\$ 714,221	\$1,875,522	\$26,314	\$30,391	\$16,264	\$ 21,414	\$25,756
LIABILITIES AND FUND BALANCES								
Liabilities								
Vouchers payable	\$ 65,159	\$ 31,007	\$ -	\$ -	\$ 29	\$ -	\$ 1,412	\$ 1,704
Due to other funds	370,000	1,036,000	978					
Deferred revenue - taxes	1,024,465	715,241		19,384				
Total liabilities	1,459,624	1,782,248	978	19,384	29		1,412	1,704
Fund balances								
Reserved for encumbrances			1,637,311	20,100			3,664	
Unreserved - undesignated	(449,561)	(1,068,027)	237,233	(13,170)	30,362	16,264	16,338	24,052
Total fund balances	(449,561)	(1,068,027)	1,874,544	6,930	30,362	16,264	20,002	24,052
TOTAL LIABILITIES AND FUND BALANCES	\$1,010,063	\$ 714,221	\$1,875,522	\$26,314	\$30,391	\$16,264	\$ 21,414	\$25,756

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1991

with comparative totals for April 30, 1990

	Bloomington Public Library Funds									
	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Direct Mail Grant Fund	Cellular Phone Grant Fund	Preservation Grant Fund	Equipment Replacement
ASSETS										
Cash	\$ 22,497	\$ 25,775	\$ 13,771	\$ 19,484	\$ 2,466	\$ 11,590	\$ -	\$ -	\$ -	\$ 43,640
Investments	3,744,788	300,000	-	-	142,022	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	-	-	-	-
Accounts	12,450	1,499	-	-	1,119,212	-	-	-	-	-
Accrued interest	127,442	-	-	-	15,612	-	-	-	-	-
Due from other funds	1,220,198	111,277	978	-	-	-	-	-	-	-
TOTAL ASSETS	\$5,127,375	\$ 438,551	\$ 14,749	\$ 19,484	\$1,279,312	\$ 11,590	\$ -	\$ -	\$ -	\$43,640
LIABILITIES AND FUND BALANCES										
Liabilities										
Vouchers payable	\$ -	\$ -	\$ 13,771	\$ 2,765	\$ 56,347	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	2,579	-	-	470,000	-	-	-	-	-
Deferred revenue - taxes	-	-	-	-	1,176,021	-	-	-	-	-
Cash overdraft	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	2,579	13,771	2,765	1,702,368	-	-	-	-	-
Fund balances										
Reserved for encumbrances	-	529,335	-	300	-	-	-	-	-	-
Unreserved - undesignated	5,127,375	(93,363)	978	16,419	(423,056)	11,590	-	-	-	43,640
Total fund balances	5,127,375	435,972	978	16,719	(423,056)	11,590	-	-	-	43,640
TOTAL LIABILITIES AND FUND BALANCES	\$5,127,375	\$ 438,551	\$ 14,749	\$ 19,484	\$1,279,312	\$ 11,590	\$ -	\$ -	\$ -	\$43,640

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "6" Grant Fund
REVENUES								
Taxes	\$1,127,546	\$699,618	\$1,480,457	\$17,810	\$7,533	\$-	\$43,595	\$84,221
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	102,940	-	-	-	-	-
Interest	-	350	222,901	-	18,708	18,981	16,938	799
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	1,127,546	699,968	1,806,298	17,810	26,241	18,981	60,533	85,020
EXPENDITURES								
Current								
General government	1,304,789	675,358	-	18,825	31,857	-	-	72,868
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	1,373,335	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	24,472	117,188	-
Community development	-	-	-	-	-	-	-	-
Total expenditures	1,304,789	675,358	1,373,335	18,825	31,857	24,472	117,188	72,868
Excess (deficiency) of revenues over expenditures	(177,243)	24,610	432,963	(1,015)	(5,616)	(5,491)	(56,655)	12,152
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	-	-	-	66,562	-
Operating transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	66,562	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(177,243)	24,610	432,963	(1,015)	(5,616)	(5,491)	9,907	12,152
FUND BALANCES AT BEGINNING OF YEAR	(272,318)	(1,092,637)	1,441,581	7,945	35,978	21,755	10,095	11,900
FUND BALANCES AT END OF YEAR	\$ (449,561)	(\$1,068,027)	\$1,874,544	\$6,930	\$30,362	\$16,264	\$20,002	\$24,052

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Bloomington Public Library Funds									
	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Direct Mail Grant Fund	Cellular Phone Grant Fund	Preservation Grant Fund	Equipment Replacement Fund
REVENUES										
Taxes	\$ 1,717,432	\$ 763,953	\$ 107,809	\$ 205,219	\$ 1,153,102	\$ 26,287	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	40,080	-	-	-	-	-
Charges for services	-	-	-	-	52,556	-	-	-	-	-
Interest	253,510	27,153	-	-	27,785	-	-	-	-	-
Miscellaneous	-	-	-	55	12,022	-	-	-	-	-
Total revenues	1,970,942	791,106	107,809	205,274	1,285,545	26,287	-	-	-	-
EXPENDITURES										
Current										
General government	57,196	-	106,081	205,622	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-	-	-
Sanitation	-	891,600	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,351,250	11,033	(31)	-	-	46,870
Community development	-	-	-	-	-	-	-	-	-	-
Total expenditures	57,196	891,600	106,081	205,622	1,351,250	11,033	(31)	497	46,870	46,870
Excess (deficiency) of revenues over expenditures	1,913,746	(100,494)	1,728	(348)	(65,705)	15,254	31	(497)	-	(46,870)
OTHER FINANCING SOURCES (USES)										
Operating transfers in	(667,600)	-	-	-	(28,000)	-	-	-	-	28,000
Operating transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(667,600)	-	-	-	(28,000)	-	-	-	-	28,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,246,146	(100,494)	1,728	(348)	(93,705)	15,254	31	(497)	-	(18,870)
FUND BALANCES AT BEGINNING OF YEAR	3,881,229	536,466	(750)	17,067	(329,351)	(3,664)	(31)	497	-	62,510
FUND BALANCES AT END OF YEAR	\$ 5,127,375	\$ 435,972	\$ 978	\$ 16,719	\$ (423,056)	\$ 11,590	\$ -	\$ -	\$ -	\$ 43,640

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Enterprise Zone Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals
	1991	1991	1991	1991	1991	1991
	1990	1990	1990	1990	1990	1990
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	352,673	-	-	-	428,000	\$4,814,679
Charges for services	2,558	-	-	-	4,365	2,440,167
Interest	18,794	-	18,324	42,470	-	59,606
Miscellaneous	-	-	-	680	5,520	458,445
Total revenues	374,025	-	18,324	43,150	437,885	7,916,071
EXPENDITURES						
Current						
General government	2,088	-	-	-	-	2,474,684
Public safety	-	-	-	-	-	1,373,335
Highways and streets	-	-	-	-	-	702,847
Sanitation	-	-	-	-	-	891,600
Culture and recreation	-	6,271	5,833	66,082	347,851	1,551,279
Community development	-	6,271	5,833	66,082	347,851	1,444,854
Total expenditures	2,088	12,542	11,666	132,164	700,002	4,260,373
Excess (deficiency) of revenues over expenditures	371,937	(6,271)	12,491	(22,932)	90,034	2,385,809
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(182,694)	-	7,800	143,757	(51,740)	246,119
Operating transfers out	-	-	(100,000)	-	-	(1,030,034)
Total other financing sources (uses)	(182,694)	-	(92,200)	143,757	(51,740)	(783,915)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	189,243	(6,271)	(79,709)	120,825	38,294	1,601,894
FUND BALANCES AT BEGINNING OF YEAR	388,727	48,143	689,964	1,265,032	104,097	6,824,235
FUND BALANCES AT END OF YEAR	\$577,970	\$41,872	\$610,255	\$1,385,857	\$142,391	\$6,824,235

CITY OF BLOOMINGTON, ILLINOIS
Illinois Municipal Retirement Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$ 3,766	\$ -
Receivables		
Taxes - current levy	1,000,000	950,000
Other	6,297	
	\$1,010,063	\$ 950,000
	\$1,010,063	\$ 950,000

LIABILITIES AND FUND BALANCE

Liabilities		
Due other funds	\$ 370,000	\$ 272,318
Vouchers payable	65,159	-
Deferred revenue - taxes	1,024,465	950,000
	1,459,624	1,222,318
Total liabilities		
Fund balance		
Unreserved - undesignated	(449,561)	(272,318)
	\$1,010,063	\$ 950,000
	\$1,010,063	\$ 950,000

CITY OF BLOOMINGTON, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$1,127,546	\$ -	\$1,127,546	\$1,000,000	\$ 127,546	\$ 994,893
Interest						1,337
Total revenues	1,127,546	-	1,127,546	1,000,000	127,546	996,230
EXPENDITURES						
General government						
City contribution to IMRF	1,304,789	-	1,304,789	1,250,000	(54,789)	1,064,140
Excess (deficiency) of revenues over expenditures	(177,243)	-	(177,243)	(250,000)	72,757	(67,910)
FUND BALANCE AT BEGINNING OF YEAR	(272,318)	-	(272,318)	(340,408)	68,090	(204,408)
FUND BALANCE AT END OF YEAR	\$ (449,561)	\$ -	\$ (449,561)	\$ (590,408)	\$ 140,847	\$ (272,318)

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 14,221	\$ 13,097
Receivables		
Taxes - current levy	700,000	700,000
TOTAL ASSETS	<u>\$ 714,221</u>	<u>\$ 713,097</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,036,000	\$ 1,092,916
Vouchers payable	31,007	12,818
Deferred revenue - taxes	715,241	700,000
Total liabilities	<u>1,782,248</u>	<u>1,805,734</u>
Fund balance		
Unreserved - undesignated	(1,068,027)	(1,092,637)
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 714,221</u>	<u>\$ 713,097</u>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 699,618	\$ -	\$ 699,618	\$ 700,000	\$ (382)	\$ 499,412
Interest	350	-	350	-	350	1,776
Miscellaneous	-	-	-	-	-	-
Workmen's compensation rebate	-	-	-	-	-	-
Total revenues	699,968	-	699,968	700,000	(32)	501,188
EXPENDITURES						
General government						
Workmen's compensation insurance	45,831	-	45,831	79,567	33,736	121,126
Liability insurance premium	378,809	-	378,809	378,231	(578)	396,679
Judgments	-	-	-	84,872	84,872	-
Workmen's compensation claims	213,004	-	213,004	74,264	(138,740)	246,250
General liability claims	-	-	-	-	-	-
Other contractual	-	-	-	-	-	-
Unemployment compensation	37,699	-	37,699	31,827	(5,872)	20,949
Bank charges	15	-	15	-	(15)	30
Total expenditures	675,358	-	675,358	648,761	(26,597)	785,334
Excess (deficiency) of revenues over expenditures	24,610	-	24,610	51,239	(26,629)	(284,146)
FUND BALANCE AT BEGINNING OF YEAR	(1,092,637)	-	(1,092,637)	(998,931)	(93,706)	(808,491)
FUND BALANCE AT END OF YEAR	\$(1,068,027)	\$ -	\$(1,068,027)	\$(947,692)	\$ (120,335)	\$(1,092,637)

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 37,958	\$ 3,232
Investments	1,309,747	1,375,710
Receivables		
State of Illinois	123,799	273,410
Other funds	150,000	-
Accounts - IDOT	75,029	82,140
Accrued interest	19,262	16,884
Other	159,727	-
TOTAL ASSETS	<u>\$1,875,522</u>	<u>\$1,751,376</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 19,430
Due other funds	978	16,940
Deferred revenue - State	-	273,410
Total liabilities	<u>978</u>	<u>309,790</u>
Fund balances		
Reserved for encumbrances	1,637,311	546,080
Unreserved - undesignated	237,233	895,492
Total fund balances	<u>1,874,544</u>	<u>1,441,580</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,875,522</u>	<u>\$1,751,376</u>

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
State of Illinois	\$1,189,782	-	\$1,189,782	\$ 900,000	\$ 289,782	\$ 990,401
State sharing	290,675	-	290,675	865,000	(574,325)	-
F.A.U.	-	-	-	1,523,568	(1,523,568)	-
Interest	102,940	-	102,940	100,000	2,940	118,664
Miscellaneous	222,901	-	222,901	992,261	(769,360)	65,025
Total revenues	1,806,298	-	1,806,298	4,380,829	(2,577,531)	1,174,090
EXPENDITURES						
Highways and streets						
Contractual services	13,362	67,944	81,306	-	(81,306)	6,872
Construction and improvements	1,359,973	1,023,278	2,383,251	6,058,091	3,674,840	1,235,589
Total expenditures	1,373,335	1,091,222	2,464,557	6,058,091	3,593,534	1,242,461
Excess (deficiency) of revenues over expenditures	432,963	(1,091,222)	(658,259)	(1,677,262)	1,016,003	(68,371)
OTHER FINANCING SOURCES (USES)						
Operating transfers out	-	-	-	-	-	(225,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	432,963	(1,091,222)	(658,259)	(1,677,262)	1,016,003	(293,371)
FUND BALANCES AT BEGINNING OF YEAR	1,441,581	(546,089)	895,492	(625,542)	-	1,188,863
FUND BALANCES AT END OF YEAR	\$1,874,544	\$(1,637,311)	\$ 237,233	\$(2,302,804)	\$ 1,016,003	\$ 895,492

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$30,391	\$ 5,995
Receivables		
Due from other funds	-	30,000
TOTAL ASSETS	<u>\$30,391</u>	<u>\$35,995</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 29	\$ 17
Fund balances		
Unreserved - undesignated	<u>30,362</u>	<u>35,978</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$30,391</u>	<u>\$35,995</u>

CITY OF BLOOMINGTON, ILLINOIS
Sister City Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Town of Normal	\$ 7,533	-	\$ 7,533	\$ 1,000	\$ 6,533	\$ 2,088
Interest						
Miscellaneous	3,298	-	3,298	5,590	(2,292)	8,916
Donations	15,410	-	15,410	27,000	(11,590)	15,712
Reimbursements						
Miscellaneous						
Total revenues	26,241	-	26,241	33,590	(7,349)	26,716
EXPENDITURES						
General government						
Contractual services	29,778	-	29,778	47,240	17,462	36,142
Commodities	2,079	-	2,079	2,120	41	2,668
Total expenditures	31,857	-	31,857	49,360	17,503	38,810
Excess (deficiency) of revenues over expenditures	(5,616)	-	(5,616)	(15,770)	10,154	(12,094)
OTHER FINANCING SOURCES						
Operating transfers in				1,000	(1,000)	2,600
Excess (deficiency) of revenues and other financing sources over expenditures	(5,616)	-	(5,616)	(14,770)	9,154	(9,494)
FUND BALANCES AT BEGINNING OF YEAR	35,978	-	35,978	16,473	19,505	45,472
FUND BALANCES AT END OF YEAR	\$30,362	\$ -	\$ 30,362	\$ 1,703	\$ 28,659	\$ 35,978

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$16,264	\$ 1,755
Receivables		
Due from other funds	-	20,000
TOTAL ASSETS	<u><u>\$16,264</u></u>	<u><u>\$21,755</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Unreserved - undesignated	\$16,264	\$21,755
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$16,264</u></u>	<u><u>\$21,755</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	-	\$ -	\$ -	\$ -	\$ 168
Miscellaneous - donations	18,981	-	18,981	25,000	(6,019)	24,930
Total revenues	18,981	-	18,981	25,000	(6,019)	25,098
EXPENDITURES						
Culture and recreation						
Contractual services	24,457	-	24,457	24,725	268	19,390
Commodities	15	-	15	45	30	44
Total expenditures	24,472	-	24,472	24,770	298	19,434
Excess of revenues over expenditures	(5,491)	-	(5,491)	230	(5,721)	5,664
FUND BALANCE AT BEGINNING OF YEAR	21,755	-	21,755	21,941	-	16,091
FUND BALANCE AT END OF YEAR	\$ 16,264	\$ -	\$ 16,264	\$ 22,171	\$ (5,721)	\$ 21,755

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$25,756	\$12,538
TOTAL ASSETS	<u>\$25,756</u>	<u>\$12,538</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,704	\$ 638
Fund balance		
Unreserved - undesignated	<u>24,052</u>	<u>11,900</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$25,756</u>	<u>\$12,538</u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 24,503	-	\$ 24,503	\$ 3,000	\$ 21,503	\$ 8,089
Matching funds - fines	59,718	-	59,718	25,000	34,718	17,000
Federal grant	799	-	799	-	799	726
Interest	-	-	-	-	-	-
Total revenues	85,020	-	85,020	28,000	57,020	25,815
EXPENDITURES						
General government						
Salaries	4,802	-	4,802	-	(4,802)	-
Contractual services	39,814	-	39,814	44,000	4,186	34,838
Commodities	1,806	-	1,806	2,000	194	1,944
Capital outlay	26,446	-	26,446	2,000	(24,446)	466
Total expenditures	72,868	-	72,868	48,000	(24,868)	37,248
Excess of revenues over expenditures	12,152	-	12,152	(20,000)	32,152	(11,433)
FUND BALANCE AT BEGINNING OF YEAR	11,900	-	11,900	(1,822)	-	23,333
FUND BALANCE AT END OF YEAR	\$ 24,052	\$ -	\$ 24,052	\$(21,822)	\$ 32,152	\$ 11,900

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 22,497	\$ 4,389
Investments	3,744,788	2,077,000
Receivables		
Accounts	12,450	-
Accrued interest	127,442	58,527
Due from other funds	1,220,198	1,741,740
	<u>5,127,375</u>	<u>3,881,665</u>
TOTAL ASSETS	<u>\$5,127,375</u>	<u>\$3,881,665</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$ -	\$ 430
Total liabilities	-	430
Fund balances		
Unreserved - undesignated	5,127,375	3,881,229
Total fund balances	5,127,375	3,881,229
TOTAL LIABILITIES AND FUND BALANCES	<u>\$5,127,375</u>	<u>\$3,881,665</u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes						
General Telephone	\$ 221,642	-	\$ 221,642	\$ 280,000	\$ (58,358)	\$ 213,713
Illinois Power	809,194	-	809,194	710,000	99,194	784,548
Northern Illinois Gas	246,669	-	246,669	230,000	16,669	281,570
Telecable	125,039	-	125,039	105,000	20,039	113,501
Water	83,026	-	83,026	69,357	13,669	67,315
Corn Belt Electric	68,991	-	68,991	55,000	13,991	58,972
Western Union	53	-	53	100	(47)	69
T.S. Communications	3,556	-	3,556	12,000	(8,444)	8,429
MCI	29,435	-	29,435	23,000	6,435	20,879
Teleconnect	8,523	-	8,523	10,000	(1,477)	15,024
U.S. Sprint	12,487	-	12,487	10,000	2,487	11,400
A.T. & T.	101,323	-	101,323	90,000	11,323	109,729
Ameritech	7,494	-	7,494	8,000	(506)	6,066
Interest	253,510	-	253,510	170,000	83,510	200,741
Total revenues	1,970,942	-	1,970,942	1,772,457	198,485	1,891,956
EXPENDITURES						
General government						
Bus subsidies	57,196	-	57,196	75,000	17,804	35,923
Operation Recycle	-	-	-	-	-	(9,014)
Other contractual	-	-	-	-	-	(2,150)
Land and permanent improvements	-	-	-	-	-	-
Total expenditures	57,196	-	57,196	75,000	17,804	24,759
Excess (deficiency) of revenues over expenditures	1,913,746	-	1,913,746	1,697,457	216,289	1,867,197
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(667,600)	-	(667,600)	(2,348,626)	1,681,026	60,000
Operating transfers out	(667,600)	-	(667,600)	(2,348,626)	1,681,026	(1,118,026)
Total other financing sources (uses)						(1,058,026)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,246,146	-	1,246,146	(651,169)	1,897,315	809,171
FUND BALANCES AT BEGINNING OF YEAR	3,881,229	-	3,881,229	2,876,310	1,004,919	3,072,058
FUND BALANCES AT END OF YEAR	\$ 5,127,375	\$ -	\$ 5,127,375	\$ 2,225,141	\$ 2,902,234	\$ 3,881,229

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	
	<u>1991</u>	<u>1990</u>
Cash	\$ 25,775	\$ 4,205
Investments	300,000	200,000
Receivables		
Other	1,499	11,541
Accrued interest	-	824
Due from other funds	111,277	335,436
TOTAL ASSETS	<u><u>\$438,551</u></u>	<u><u>\$552,007</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 15,541
Due to other funds	2,579	
Total liabilities	<u>2,579</u>	<u>15,541</u>
Fund balances		
Reserved for encumbrances	\$529,335	91,506
Unreserved - undesignated	(93,363)	444,960
Total fund balances	<u>435,972</u>	<u>536,466</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$438,551</u></u>	<u><u>\$552,007</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes						
General Telephone	\$ 55,410	-	\$ 55,410	\$ 66,000	\$ (10,590)	\$ 53,428
Illinois Power	202,240	-	202,240	190,364	11,876	196,136
Northern Illinois Gas	61,667	-	61,667	55,000	6,667	70,339
Telecable	31,260	-	31,260	27,000	4,260	28,361
Water	19,092	-	19,092	16,000	3,092	16,829
Corn Belt Electric	17,228	-	17,228	15,000	2,228	14,743
Western Union	13	-	13	25	(12)	17
T.S. Communications	889	-	889	3,200	(2,311)	2,107
MCI	10,298	-	10,298	6,000	4,298	5,387
Teleconnect	2,131	-	2,131	4,500	(2,369)	3,756
U.S. Sprint	3,122	-	3,122	4,500	(1,378)	2,850
A.T. & T.	25,331	-	25,331	25,000	331	27,432
Ameritech	1,874	-	1,874	1,300	574	1,518
Charges for services	333,398	-	333,398	412,000	(78,602)	-
Interest	27,153	-	27,153	60,000	(32,847)	34,054
Total revenues	791,106	-	791,106	885,889	(94,783)	456,957
EXPENDITURES						
Sanitation						
Contractual services	19,449	-	19,449	-	(19,449)	6,195
Land and permanent improvements	872,151	437,829	1,309,980	1,425,000	115,020	167,814
Total expenditures	891,600	437,829	1,329,429	1,425,000	95,571	174,009
Excess (deficiency) of revenues over expenditures	(100,494)	(437,829)	(538,323)	(539,111)	788	282,948
FUND BALANCES AT BEGINNING OF YEAR	536,466	4,857	541,323	141,857	399,466	258,375
FUND BALANCES AT END OF YEAR	\$ 435,972	\$ (432,972)	\$ 3,000	\$ (397,254)	\$ 400,254	\$ 541,323

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$13,771	\$ 5,070
Due from other funds	978	5,000
TOTAL ASSETS	<u>\$14,749</u>	<u>\$10,070</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$13,771	\$10,070
Due to other funds	-	750
TOTAL LIABILITIES	<u>13,771</u>	<u>10,820</u>
Fund balance		
Unreserved - undesignated	978	(750)
TOTAL LIABILITIES AND FUND BALANCE	<u>\$14,749</u>	<u>\$10,070</u>

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 107,809	-	\$ 107,809	\$ 110,000	\$ (2,191)	\$ 107,077
EXPENDITURES						
General government						
Contractual services	106,081	-	106,081	110,000	3,919	107,077
Transfer to local Tourism Bureau						750
Total expenditures	106,081	-	106,081	110,000	3,919	107,827
Excess (deficiency) of revenues over expenditures	1,728	-	1,728	-	1,728	(750)
FUND BALANCES AT BEGINNING OF YEAR	(750)	-	(750)	-	(750)	-
FUND BALANCES AT END OF YEAR	\$ 978	-	\$ 978	-	\$ 978	\$ (750)

CITY OF BLOOMINGTON, ILLINOIS

Elections Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$19,484	\$ 1,861
Receivables		
Other funds	-	15,750
	<u>19,484</u>	<u>\$17,611</u>
TOTAL ASSETS	<u>19,484</u>	<u>\$17,611</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 2,765	\$ 544
Fund balances		
Reserved for encumbrances	300	300
Unreserved - undesignated	16,419	16,767
	<u>16,719</u>	<u>17,067</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$19,484</u>	<u>\$17,611</u>

CITY OF BLOOMINGTON, ILLINOIS

Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Election commission reimbursement	\$ 203,459	\$ -	\$ 203,459	\$ 280,000	\$ (76,541)	\$ 193,770
State voter registration reimbursement	1,760	-	1,760	1,200	560	3,740
Constitutional amendment reimbursement	-	-	-	5,599	(5,599)	2,718
Interest	55	-	55	260	(205)	444
Miscellaneous	-	-	-	-	-	-
Total revenues	205,274	-	205,274	287,059	(81,785)	200,672
EXPENDITURES						
General government						
Salaries	24,577	-	24,577	4,300	(20,277)	23,743
Contractual services	36,515	-	36,515	42,760	6,245	59,261
Commodities	17,396	-	17,396	45,950	28,554	20,960
Capital outlay	27,134	-	27,134	20,800	(6,334)	10,990
Transfers to County of McLean	100,000	-	100,000	120,000	20,000	130,000
Total expenditures	205,622	-	205,622	233,810	28,188	244,954
Excess (deficiency) of revenues over expenditures	(348)	-	(348)	53,249	(53,597)	(44,282)
FUND BALANCES AT BEGINNING OF YEAR	17,067	(300)	16,767	16,767	-	61,049
FUND BALANCES AT END OF YEAR	\$ 16,719	\$ (300)	\$ 16,419	\$ 70,016	\$ (53,597)	\$ 16,767

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$ 2,466	\$ 525
Investments	142,022	-
Receivables		
Taxes - current levy	1,119,212	1,044,829
Accounts	15,612	13,250
Other funds	-	75
Prepaid expenses	-	1,041
	<u>1,279,312</u>	<u>1,059,720</u>
TOTAL ASSETS	<u>\$1,279,312</u>	<u>\$1,059,720</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdraft	\$ -	\$ 175,618
Vouchers payable	56,347	18,624
Due other funds	470,000	150,000
Deferred revenue - taxes	1,145,052	1,044,829
Deferred revenue - contract	30,969	-
	<u>1,702,368</u>	<u>1,389,071</u>
Total liabilities	1,702,368	1,389,071
Fund balance		
Unreserved		
Reserved for encumbrances	-	1,882
Undesignated	(423,056)	(331,230)
	<u>(423,056)</u>	<u>(329,351)</u>
Total fund balances	(423,056)	(329,351)
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,279,312</u>	<u>\$1,059,720</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$1,153,102	\$ -	\$1,153,102	\$1,239,822	\$ (86,720)	\$1,080,662
Intergovernmental						
State grants	40,080	-	40,080	48,483	(8,403)	53,329
Federal grants						
Charges for services						
Copies	10,851	-	10,851	15,000	(4,149)	12,186
Rentals and fees	41,705	-	41,705	43,500	(1,795)	43,055
Interest	27,785	-	27,785	25,000	2,785	14,318
Miscellaneous						
Donations	10,581	-	10,581	12,500	(1,919)	1,277
Other income	1,441	-	1,441	-	1,441	2,933
Total revenues	1,285,545	-	1,285,545	1,384,305	(98,760)	1,207,760
EXPENDITURES						
Culture and recreation						
Salaries	774,150	-	774,150	732,708	(41,442)	689,642
Contractual services	198,733	(1,152)	197,581	209,955	12,374	198,748
Commodities	244,623	(730)	243,893	240,450	(3,443)	241,985
Capital outlay	11,018	-	11,018	16,885	5,867	3,186
City contribution to IMRF	122,726	-	122,726	126,307	3,581	119,544
Total expenditures	1,351,250	(1,882)	1,349,368	1,326,305	(23,063)	1,253,105
Excess (deficiency) of revenues over expenditures	(65,705)	1,882	(63,823)	58,000	(121,823)	(45,345)
OTHER FINANCING SOURCES (USES)						
Operating transfers in						
Operating transfers out	(28,000)	-	(28,000)	(58,000)	30,000	(58,250)
Total other financing sources (uses)	(28,000)	-	(28,000)	(58,000)	30,000	(58,250)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(93,705)	1,882	(91,823)	-	(91,823)	(103,595)
FUND BALANCES AT BEGINNING OF YEAR	(329,351)	(1,882)	(331,233)	(331,233)	-	(227,638)
FUND BALANCES AT END OF YEAR	\$ (423,056)	\$ -	\$ (423,056)	\$ (331,233)	\$ (91,823)	\$ (331,233)

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	<u>1991</u>	<u>1990</u>
Receivables Accounts		<u>\$11,590</u>	<u>\$ 7,058</u>
TOTAL ASSETS		<u><u>\$11,590</u></u>	<u><u>\$ 7,058</u></u>

LIABILITIES AND FUND BALANCE

Liabilities			
Cash overdraft		\$ -	\$ 9,988
Vouchers payable		-	<u>734</u>
Total liabilities		-	10,722
Fund balance			
Unreserved - undesignated		<u>11,590</u>	<u>(3,664)</u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$11,590</u></u>	<u><u>\$ 7,058</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Federal grant	\$ 26,287	-	\$ 26,287	\$ 39,413	\$ (13,126)	\$ 51,558
EXPENDITURES						
Culture and recreation						
Salaries	5,545	-	5,545	17,395	11,850	16,765
Contractual services	4,265	-	4,265	4,000	(265)	6,115
Commodities	713	-	713	14,875	14,162	17,926
City contribution to IMRF	510	-	510	3,143	2,633	1,674
Total expenditures	11,033	-	11,033	39,413	28,380	42,480
Excess (deficiency) of revenues over expenditures	15,254	-	15,254	-	15,254	9,078
OTHER FINANCING SOURCES (USES)						
Operating transfers out	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	15,254	-	15,254	-	15,254	9,078
FUND BALANCE AT BEGINNING OF YEAR	(3,664)	-	(3,664)	(3,664)	-	(12,742)
FUND BALANCE AT END OF YEAR	\$ 11,590	\$ -	\$ 11,590	\$ (3,664)	\$ 15,254	\$ (3,664)

CITY OF BLOOMINGTON, ILLINOIS

Direct Mail Grant Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Receivables		
Accounts	\$ -	\$ -
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ -	\$ 31
Fund balance		
Unreserved - undesignated	-	(31)
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Direct Mail Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental Federal grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,950
EXPENDITURES						
Culture and recreation	(31)	-	(31)	-	31	169
Contractual services	-	-	-	-	-	6,584
Commodities	-	-	-	-	-	228
Capital outlay	-	-	-	-	-	-
Total expenditures	(31)	-	(31)	-	31	6,981
Excess (deficiency) of revenues over expenditures	31	-	31	-	31	(31)
FUND BALANCE AT BEGINNING OF YEAR	(31)	-	(31)	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 31	\$ (31)

CITY OF BLOOMINGTON, ILLINOIS

Cellular Phone Grant Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ -	\$ 49
TOTAL ASSETS	\$ -	\$ 49

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	-
Total liabilities	-	-
Fund balance		
Unreserved - undesignated	-	49
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 49

CITY OF BLOOMINGTON, ILLINOIS

Cellular Phone Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ -	-	\$ -	\$ -	\$ -	\$ 5,657
Federal grant						
EXPENDITURES						
Culture and recreation	497	-	497	-	(497)	2,395
Contractual services	-	-	-	-	-	-
Commodities	-	-	-	-	-	3,662
Capital outlay	-	-	-	-	-	-
Total expenditures	(497)	-	(497)	-	(497)	6,057
Excess (deficiency) of revenues over expenditures	497	-	497	-	-	897
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ (497)	\$ 497

CITY OF BLOOMINGTON, ILLINOIS
Library Preservation Grant Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Receivables Accounts	\$ - ^o	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities Cash overdraft	\$ -	\$ -
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS
Library Preservation Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,750
Federal grant						
EXPENDITURES						
Culture and recreation	-	-	-	-	-	6,468
Contractual services	-	-	-	-	-	282
Commodities	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	6,750
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$43,640	\$62,510
TOTAL ASSETS	<u>\$43,640</u>	<u>\$62,510</u>

LIABILITIES AND FUND BALANCES

Fund balance		
Reserved for encumbrances	\$ -	\$38,380
Unreserved - undesignated	43,640	24,130
TOTAL LIABILITIES AND FUND BALANCES	<u>\$43,640</u>	<u>\$62,510</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES						
Culture and recreation	46,870	(38,380)	8,490	38,700	30,210	39,582
Capital outlay	46,870	(38,380)	8,490	38,700	30,210	39,582
Total expenditures	(46,870)	38,380	(8,490)	(38,700)	(30,210)	(39,582)
Excess (deficiency) of revenues over expenditures	28,000	-	28,000	28,000	-	33,250
OTHER FINANCING SOURCES						
Operating transfers in	(18,870)	38,380	19,510	(10,700)	(30,210)	(6,332)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	62,510	-	62,510	62,510	-	30,462
FUND BALANCES AT BEGINNING OF YEAR	\$ 43,640	\$ 38,380	\$ 82,020	\$ 51,810	\$ (30,210)	\$ 24,130
FUND BALANCES AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 9,176	\$ 10,214
Investments	500,000	-
Receivables		
Accounts	-	28,511
Due from other funds	68,794	350,000
TOTAL ASSETS	<u><u>\$577,970</u></u>	<u><u>\$388,725</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Unreserved - undesignated	\$577,970	\$388,725
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$577,970</u></u>	<u><u>\$388,725</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$352,673	-	\$352,673	\$229,850	\$ 122,823	\$316,592
Town of Normal	2,558	-	2,558	65,250	(62,692)	-
Charges for services	18,794	-	18,794	-	18,794	6,300
Interest	-	-	-	-	-	-
Total revenues	374,025	-	374,025	295,100	78,925	322,892
EXPENDITURES						
General government	2,088	-	2,088	100,000	97,912	-
Transfer to Town of Normal	-	-	-	-	-	-
Total expenditures	2,088	-	2,088	100,000	97,912	-
Excess of revenues over expenditures	371,937	-	371,937	195,100	176,837	322,892
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(182,694)	-	(182,694)	(182,694)	-	(182,694)
Excess of revenues and other financing sources over expenditures and other uses	189,243	-	189,243	12,406	176,837	140,198
FUND BALANCE AT BEGINNING OF YEAR	388,727	-	388,727	213,835	-	248,529
FUND BALANCE AT END OF YEAR	\$577,970	\$ -	\$577,970	\$226,241	\$ 176,837	\$388,727

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$42,224	\$48,527
TOTAL ASSETS	<u>\$42,224</u>	<u>\$48,517</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 352	\$ 384
Fund balance		
Reserved for encumbrances	24,781	-
Unreserved - undesignated	17,091	48,143
Total fund balance	<u>41,872</u>	<u>48,143</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$42,224</u>	<u>\$48,527</u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Federal loan transfers	\$ -	\$ 188,285	\$ 188,285	\$ 205,000	\$ (16,715)	\$ 307,436
EXPENDITURES						
Community development						
Contractual services	6,271	206,795	213,066	205,000	(8,066)	307,436
Excess (deficiency) of revenues over expenditures	(6,271)	(18,510)	(24,781)	-	(24,781)	-
FUND BALANCE AT BEGINNING OF YEAR	48,143	(48,143)	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ 41,872	\$ (66,653)	\$ (24,781)	\$ -	\$ (24,781)	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$193,065	\$ 60,132
Investments	-	100,000
Receivables		
Loans, net of allowance for uncollectibles of \$40,000 in 1991 and 1990	417,190	529,585
Accrued interest	-	247
	<u>610,255</u>	<u>689,964</u>
TOTAL ASSETS	<u>\$610,255</u>	<u>\$689,964</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ -
Fund balances		
Reserved for rehabilitation programs	417,190	529,585
Unreserved - undesignated	193,065	160,379
	<u>610,255</u>	<u>689,964</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$610,255</u>	<u>\$689,964</u>

CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on-Budgetary Basis
REVENUES						
Interest	\$ 18,324	-	\$ 18,324	\$ 23,000	\$ (4,676)	\$ 18,497
Miscellaneous	-	112,395	112,395	100,000	12,395	67,774
Rehabilitation loan principal repayments	18,324	112,395	130,719	123,000	7,719	86,271
Total revenues						
EXPENDITURES						
Community development						
Salaries	3,092	-	3,092	3,345	253	3,181
Contractual services	-	-	-	100	100	13,575
Commodities	2,263	-	2,263	123,000	120,737	4,200
Rehabilitation projects	478	-	478	853	375	627
Contribution to IMRF	-	-	-	-	-	-
Total expenditures	5,833	-	5,833	127,298	121,465	21,583
Excess (deficiency) of revenues over expenditures	12,491	112,395	124,886	(4,298)	129,184	64,688
OTHER FINANCING SOURCES (USES)						
Operating transfers in	7,800	-	7,800	4,298	3,502	9,641
Operating transfers out	(100,000)	-	(100,000)	-	(100,000)	(100,000)
Total other financing sources (uses)	(92,200)	-	(92,200)	4,298	(96,498)	(90,359)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(79,709)	112,395	32,686	-	32,686	(25,671)
FUND BALANCES AT BEGINNING OF YEAR	689,964	(424,753)	265,211	265,211	-	290,882
FUND BALANCES AT END OF YEAR	\$610,255	\$(312,358)	\$297,897	\$265,211	\$ 32,686	\$265,211

CITY OF BLOOMINGTON, ILLINOIS
Residential Rehabilitation Escrow Fund
Balance Sheet
April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 71,723	\$ 10,997
Investments	-	75,000
Savings accounts - interest subsidy program	202,478	206,347
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1991 and 1990	1,025,788	919,101
Accrued interest	-	202
Properties held for rehabilitation	85,916	53,444
TOTAL ASSETS	<u><u>\$1,385,905</u></u>	<u><u>\$1,265,091</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 48	\$ 59
Total liabilities	48	59
Fund balances		
Reserved for rehabilitation programs	1,385,857	1,265,032
Unreserved - undesignated	-	-
Total fund balances	<u>1,385,857</u>	<u>1,265,032</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$1,385,905</u></u>	<u><u>\$1,265,091</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Residential Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Federal loan	\$ 42,470	\$ 43,757 (9,831)	\$ 43,757 32,639	\$ 48,014 42,000	\$ (4,257) (9,561)	\$ 51,674 40,050
Interest						
Miscellaneous						
Rehabilitation loan principal repayments	680	74,039	74,039 680	65,000 5,000	9,039 (4,320)	75,437
Sale of real property						
Total revenues	43,150	107,965	151,115	160,014	(8,899)	167,161
EXPENDITURES						
Community development						
Salaries	42,460	-	42,460	42,111	(349)	36,806
Contractual services	(16)	-	(16)	2,950	2,966	16
Commodities	1,075	-	1,075	1,075	2	1,005
Land and permanent improvements						
Rehabilitation projects	1,950	182,024	183,974	32,000	32,000	282,628
Interest subsidies	13,700	(13,700)	-	142,500	(41,474)	-
IMRF Contribution	6,915	-	6,915	7,113	198	5,879
Total expenditures	66,082	168,324	234,406	227,749	(6,657)	326,334
Excess (deficiency) of revenues over expenditures	(22,932)	(60,359)	(83,291)	(67,735)	(15,556)	(159,173)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	143,757	(43,757)	100,000	-	100,000	100,000
Operating transfers out						
Total other financing sources (uses)	143,757	(43,757)	100,000	-	100,000	100,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	120,825	(104,116)	16,709	(67,735)	84,444	(59,173)
FUND BALANCES AT BEGINNING OF YEAR	1,265,032	(1,296,098)	(31,066)	(31,066)	-	28,107
FUND BALANCES AT END OF YEAR	\$1,385,857	\$(1,400,214)	\$(14,357)	\$(98,801)	\$ 84,444	\$(31,066)

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 10,174	\$ 2,666
Properties held for development	141,689	105,214
TOTAL ASSETS	<u>\$151,863</u>	<u>\$107,880</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 9,472	\$ 3,783
Fund balances		
Reserved for encumbrances	269,997	7,325
Reserved for development programs	(127,606)	96,772
Unreserved - undesignated	-	-
Total fund balances	<u>142,391</u>	<u>104,097</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$151,863</u>	<u>\$107,880</u>

CITY OF BLOOMINGTON, ILLINOIS
Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$428,000	-	\$ 428,000	\$ 980,177	\$ (552,177)	\$ 745,000
Federal grants	4,365	-	4,365	4,365	-	4,365
Charges for services	(2,150)	36,475	34,325	5,000	29,325	24,544
Property rentals	3,475	-	3,475	6,000	(2,525)	7,404
Miscellaneous	4,195	-	4,195	1,000	3,195	3,191
Sale of real property						
Reimburse legal fees						
Miscellaneous						
Total revenues	437,885	36,475	474,360	996,542	(522,182)	784,504
EXPENDITURES						
Community development	76,754	(2,076)	74,678	79,123	4,445	75,577
Administration and general	132,006	(600)	131,406	157,913	26,507	178,054
Code enforcement	61,904	51,740	113,644	212,770	99,126	122,318
Rehabilitation	77,187	265,348	342,535	546,736	204,201	425,783
Planning and redevelopment						
Total expenditures	347,851	314,412	662,263	996,542	334,279	801,732
Excess (deficiency) of revenues over expenditures	90,034	(277,937)	(187,903)	-	(187,903)	(17,228)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(51,740)	51,740	-	-	-	-
Operating transfers out	(51,740)	51,740	-	-	-	-
Total other financing sources (uses)						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	38,294	(226,197)	(187,903)	-	(187,903)	(17,228)
FUND BALANCES AT BEGINNING OF YEAR	104,097	(455,219)	(351,122)	(351,122)	-	(333,894)
FUND BALANCES AT END OF YEAR	\$142,391	\$(681,416)	\$(539,025)	\$ (351,122)	\$(187,903)	\$(351,122)

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

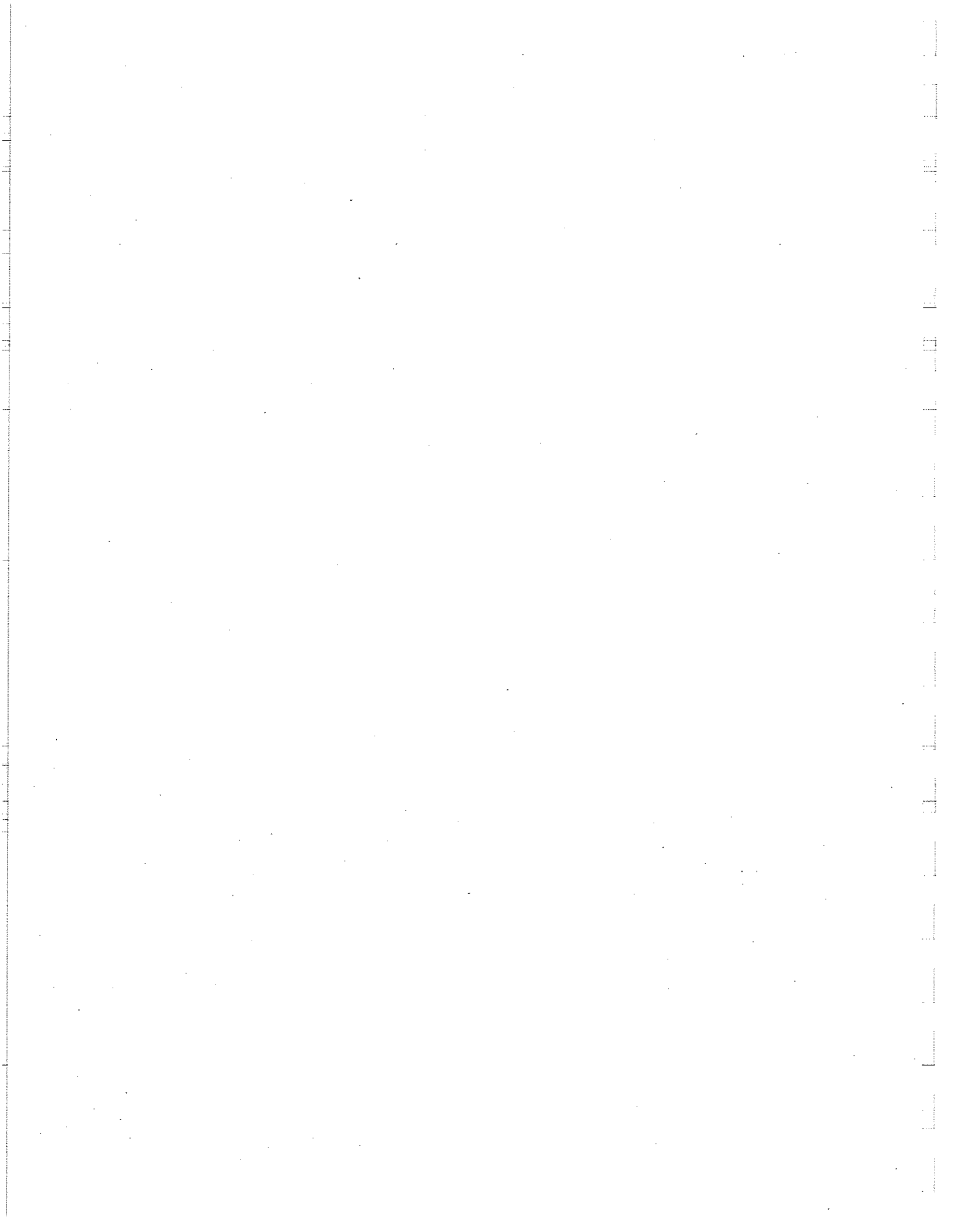
Schedule of Expenditures Compared to Budget
(Non-GAAP Budgetary Basis)

Year ended April 30, 1991
*with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
Administration and general						
Salaries	\$ 43,007	\$ -	\$ 43,007	\$ 50,143	\$ 7,136	\$ 40,875
Contractual services	14,954	125	15,079	12,459	(2,620)	15,476
Commodities	4,919	319	5,238	2,685	(2,553)	4,225
Capital outlay	6,585	-	6,585	5,700	(885)	11,788
Land and permanent improvements						
City contribution to IMRF	7,289	(2,520)	4,769	8,136	3,367	3,213
Unemployment compensation						
Total administration and general	76,754	(2,076)	74,678	79,123	4,445	75,577
Code enforcement						
Salaries	62,633	-	62,633	75,429	12,796	70,951
Contractual services	21,885	-	21,885	35,665	13,780	17,141
Commodities	34,748	(600)	34,148	32,723	(1,425)	75,033
City contribution to IMRF	12,740	-	12,740	14,094	1,354	14,929
Total code enforcement	132,006	(600)	131,406	157,913	26,507	178,054
Rehabilitation						
Salaries	48,072	-	48,072	44,445	(3,627)	42,121
Contractual services	5,722	-	5,722	4,265	(1,457)	5,846
Commodities	7,831	-	7,831	1,555	(6,276)	5,762
Rehabilitation loans						
City contribution to IMRF	7,279	51,740	59,019	154,112	102,372	61,316
Total rehabilitation	69,904	51,740	121,644	212,770	99,126	122,318
Planning and development						
Salaries	9,223	-	9,223	10,294	1,071	8,709
Contractual services	6,810	-	6,810	6,150	(660)	14,382
Land and permanent improvements	59,333	265,348	324,681	528,325	203,644	401,157
City contribution to IMRF	1,821	-	1,821	1,967	146	1,535
Total planning and development	77,187	265,348	342,535	546,736	204,201	425,783
Total	\$ 347,851	\$ 314,412	\$ 662,263	\$ 996,542	\$ 334,279	\$ 801,732

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.



CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Balance Sheet

April 30, 1991

with comparative totals for April 30, 1990

	General Bond and Interest Fund	1979 Street Bond Redemption Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Main Street Parking Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
								1991	1990
ASSETS									
Cash	\$ 2,005	\$ -	\$ 14,625	\$ 115,308	\$ 1,513	\$ 31,392	\$ 127,861	\$ 74,259	\$ 49,518
Investments	-	-	-	-	-	-	-	-	-
Receivables	350,000	-	155,000	-	-	281,720	-	-	155,000
Taxes- current levy	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	1,730,000
Total assets	\$ 352,005	\$ -	\$ 169,625	\$ 115,308	\$ 1,430,548	\$ 314,284	\$ 127,861	\$ 74,259	\$ 2,581,381
LIABILITIES AND FUND BALANCES									
Liabilities									
Deferred Revenue - taxes	\$ -	\$ -	\$ 157,881	\$ -	\$ -	\$ 288,753	\$ -	\$ -	\$ 155,000
Due to other funds	-	-	-	441,126	-	-	-	-	50,200
Total liabilities	-	-	157,881	441,126	-	288,753	-	-	205,200
Fund balances									
Reserved for debt service	352,005	-	11,744	(325,818)	1,430,548	25,531	127,861	74,259	2,376,181
TOTAL LIABILITIES AND FUND BALANCES	\$ 352,005	\$ -	\$ 169,625	\$ 115,308	\$ 1,430,548	\$ 314,284	\$ 127,861	\$ 74,259	\$ 2,581,381

CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Statement of Revenue, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Main Street Parking Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
	1991	1990	1990
REVENUES			
Taxes	\$ -	\$ -	\$ 1,744,795
Interest	-	-	18,472
Total revenues	-	2,401,387	1,763,267
EXPENDITURES			
Debt service			
Principal retirement	100,200	34,820	358,722
Interest and fiscal charges	100,200	34,820	1,792,689
Total expenditures	(100,200)	(34,820)	(388,144)
Excess (deficiency) of revenues over expenditures	268,261	34,820	1,974,890
OTHER FINANCING SOURCES (USES)			
Operating transfers in	268,261	-	(960,119)
Operating transfers out	-	-	-
Total other financing sources (uses)	268,261	34,820	1,014,771
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	168,061	(680,051)	626,627
FUND BALANCES AT BEGINNING OF YEAR	(40,200)	74,259	1,749,554
FUND BALANCES AT END OF YEAR	\$ 127,861	\$ 74,259	\$ 2,376,181

CITY OF BLOOMINGTON, ILLINOIS
General Bond and Interest Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 2,005	\$ 18,099
Due from other funds	350,000	320,000
TOTAL ASSETS	<u>\$352,005</u>	<u>\$338,099</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$352,005	\$338,099
TOTAL LIABILITES AND FUND BALANCE	<u>\$352,005</u>	<u>\$338,099</u>

CITY OF BLOOMINGTON, ILLINOIS
General Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 341,000	\$ -	\$ 341,000	\$ 341,000	\$ -	\$ 341,000
Intergovernmental	-	1,376,931	1,376,931	1,376,931	-	1,376,306
Diamond Star	-	-	-	-	-	-
Other	-	-	-	250	-	-
Interest	-	-	-	-	(250)	-
Total revenues	341,000	1,376,931	1,717,931	1,718,181	(250)	1,717,306
EXPENDITURES						
Debt service						
Principal retirement	227,139	697,861	925,000	925,000	-	850,000
Interest and fiscal charges	479,863	871,856	1,351,719	1,365,875	14,156	1,343,953
Total expenditures	707,002	1,569,717	2,276,719	2,290,875	14,156	2,193,953
Excess (deficiency) of revenues over expenditures	(366,002)	(192,786)	(558,788)	(572,694)	13,906	(476,647)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	633,021	(60,327)	572,694	572,694	-	666,194
Operating transfers out	(253,113)	253,113	-	-	-	-
Total other financing sources (uses)	379,908	192,786	572,694	572,694	-	666,194
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,906	-	13,906	-	13,906	189,547
FUND BALANCE AT BEGINNING OF YEAR	338,099	-	338,099	373,552	(35,453)	148,552
FUND BALANCE AT END OF YEAR	\$ 352,005	\$ -	\$ 352,005	\$ 373,552	\$ (21,547)	\$ 338,099

CITY OF BLOOMINGTON, ILLINOIS
1979 Street Bond Redemption Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ -	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$ -	\$ -
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES						
Debt Service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	-	(428,296)
Operating transfers out	-	-	-	-	-	(428,296)
Total other financing sources (uses)	-	-	-	-	-	(428,296)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	-	-	-	(428,296)
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	428,296
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 14,625	\$ 157
Receivables		
Taxes - current levy	155,000	155,000
TOTAL ASSETS	<u>\$169,625</u>	<u>\$155,157</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$157,881	\$155,000
Fund balance		
Reserved for debt service	11,744	157
TOTAL LIABILITIES AND FUND BALANCE	<u>\$169,625</u>	<u>\$155,157</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$113,744	-	\$113,744	\$100,000	\$ 13,744	\$ 55,975
Interest						182
Total revenues	113,744	-	113,744	100,000	13,744	56,157
EXPENDITURES						
Intergovernmental	2,157	-	2,157	-	(2,157)	-
Excess of revenues over expenditures	111,587	-	111,587	100,000	11,587	56,157
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(100,000)	-	(100,000)	(100,000)	-	(56,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,587	-	11,587	-	11,587	157
FUND BALANCE AT BEGINNING OF YEAR	157	-	157	-	157	-
FUND BALANCE AT END OF YEAR	\$ 11,744	\$ -	\$ 11,744	\$ -	\$ 11,744	\$ 157

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ -	\$ 4,490
Investments	115,308	26,324
Due from other funds	-	30,000
TOTAL ASSETS	<u>\$ 115,308</u>	<u>\$60,814</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 441,126	\$ -
 Fund balance		
Reserved for debt service	(325,818)	60,814
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 115,308</u>	<u>\$60,814</u>

CITY OF BLOOMINGTON, ILLINOIS

Market Square Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 32,340	\$ -	\$ 32,340	\$ 631,000	\$ (598,660)	\$ 9,005
Interest	9,526	-	9,526	36,492	(26,966)	169
Total revenues	41,866	-	41,866	667,492	(625,626)	9,174
EXPENDITURES						
Debt service						
Principal retirements	105,315	-	105,315	105,315	-	-
Interest	499,905	-	499,905	500,105	200	565,220
Total expenditures	605,220	-	605,220	605,420	200	565,220
Excess (deficiency) of revenues over expenditures	(563,354)	-	(563,354)	62,072	(625,426)	(556,046)
OTHER FINANCING SOURCES						
Operating transfers in	176,722	-	176,722	-	176,722	564,279
Excess of revenues and other financing sources over expenditures and other uses	(386,632)	-	(386,632)	62,072	(448,704)	8,233
FUND BALANCE AT BEGINNING OF YEAR	60,814	-	60,814	154,653	(93,839)	52,581
FUND BALANCE AT END OF YEAR	\$ (325,818)	\$ -	\$ (325,818)	\$ 216,725	\$ (542,543)	\$ 60,814

CITY OF BLOOMINGTON, ILLINOIS
Veterans Parkway Bond Redemption Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS		1991		1990
Cash			\$ 1,513		\$ 7,882
Investments			1,429,035		549,776
Due from other funds			-		1,200,000
			<u>\$1,430,548</u>		<u>\$1,757,658</u>
TOTAL ASSETS			<u>\$1,430,548</u>		<u>\$1,757,658</u>

LIABILITIES AND FUND BALANCE

Fund balance					
Reserved for debt service			\$1,430,548		\$1,757,658
			<u>\$1,430,548</u>		<u>\$1,757,658</u>
TOTAL LIABILITIES AND FUND BALANCE			<u>\$1,430,548</u>		<u>\$1,757,658</u>

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 1,546,206	-	\$ 1,546,206	\$ 1,740,000	\$ (193,794)	\$ 1,038,188
Interest	45,684	-	45,684	-	45,684	715
Total revenues	1,591,890	-	1,591,890	1,740,000	(148,110)	1,038,903
EXPENDITURES						
Principal repayments	1,900,000	-	1,900,000	1,900,000	-	532,163
Interest	551,163	-	551,163	551,362	199	532,163
Excess (deficiency) of revenues over expenditures	2,451,163	-	2,451,163	2,451,362	199	532,163
	(859,273)	-	(859,273)	(711,362)	(147,911)	506,740
OTHER FINANCING SOURCES (USES)						
Operating transfers in	532,163	-	532,163	-	532,163	532,163
Excess of revenues and other financing sources over expenditures and other uses	(327,110)	-	(327,110)	(711,362)	384,252	1,038,903
FUND BALANCE AT BEGINNING OF YEAR	1,757,658	-	1,757,658	2,576,160	(818,502)	718,755
FUND BALANCE AT END OF YEAR	\$ 1,430,548	\$ -	\$ 1,430,548	\$ 1,892,565	\$ (434,250)	\$ 1,757,658

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 31,392	\$ 4,631
Investments	1,172	70,763
Receivables		
Taxes - current levy	281,720	-
Due from other funds	-	110,000
TOTAL ASSETS	<u><u>\$314,284</u></u>	<u><u>\$185,394</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$288,753	\$ -
Fund balance		
Reserved for debt service	25,531	185,394
TOTAL LIABILITES AND FUND BALANCE	<u><u>\$314,284</u></u>	<u><u>\$185,394</u></u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 302,315	\$ -	\$ 302,315	\$ 300,370	\$ 1,945	\$ 302,315
Interest	10,572	-	10,572	-	10,572	10,571
	312,887	-	312,887	300,370	12,517	310,853
EXPENDITURES						
Debt service						
Principal retirement	165,000	-	165,000	165,000	-	150,000
Interest	142,300	-	142,300	142,300	-	154,300
Total expenditures	307,300	-	307,300	307,300	-	304,300
Excess (deficiency) of revenues over expenditures	5,587	-	5,587	(6,930)	12,517	6,553
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(165,450)	-	(165,450)	(155,450)	(10,000)	(222,529)
Operating transfers out						
Total other financing sources (uses)	(165,450)	-	(165,450)	(155,450)	(10,000)	(222,529)
Excess of revenues and other financing sources over expenditures and other uses	(159,863)	-	(159,863)	(162,380)	2,517	(215,976)
	185,394	-	185,394	245,020	(59,626)	185,394
FUND BALANCE AT BEGINNING OF YEAR						
	\$ 25,531	\$ -	\$ 25,531	\$ 82,640	\$ (57,109)	\$ 185,394

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Bond Redemption Fund
Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$127,861	\$ 10,000
TOTAL ASSETS	<u>\$127,861</u>	<u>\$ 10,000</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ -	\$ 50,200
Fund balance		
Reserved for debt service	127,861	(40,200)
TOTAL LIABILITES AND FUND BALANCE	<u>\$127,861</u>	<u>\$ 10,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES	\$ -	\$ -	\$ -	\$ 45,000	\$ (45,000)	\$ -
EXPENDITURES						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest	(100,200)	-	(100,200)	(55,000)	(45,200)	(100,200)
Excess (deficiency) of revenues over expenditures	268,261	-	268,261	60,000	208,261	60,000
OTHER FINANCING SOURCES						
Operating transfers in	168,061	-	168,061	5,000	163,061	(40,200)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(40,200)	-	(40,200)	50,000	(90,200)	-
FUND BALANCE AT BEGINNING OF YEAR	\$127,861	\$ -	\$127,861	\$ 55,000	\$ 72,861	\$(40,200)
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Balance Sheet
 April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$74,259	\$ 4,259
Due from other funds	-	70,000
TOTAL ASSETS	\$74,259	\$74,259

LIABILITIES AND FUND BALANCE

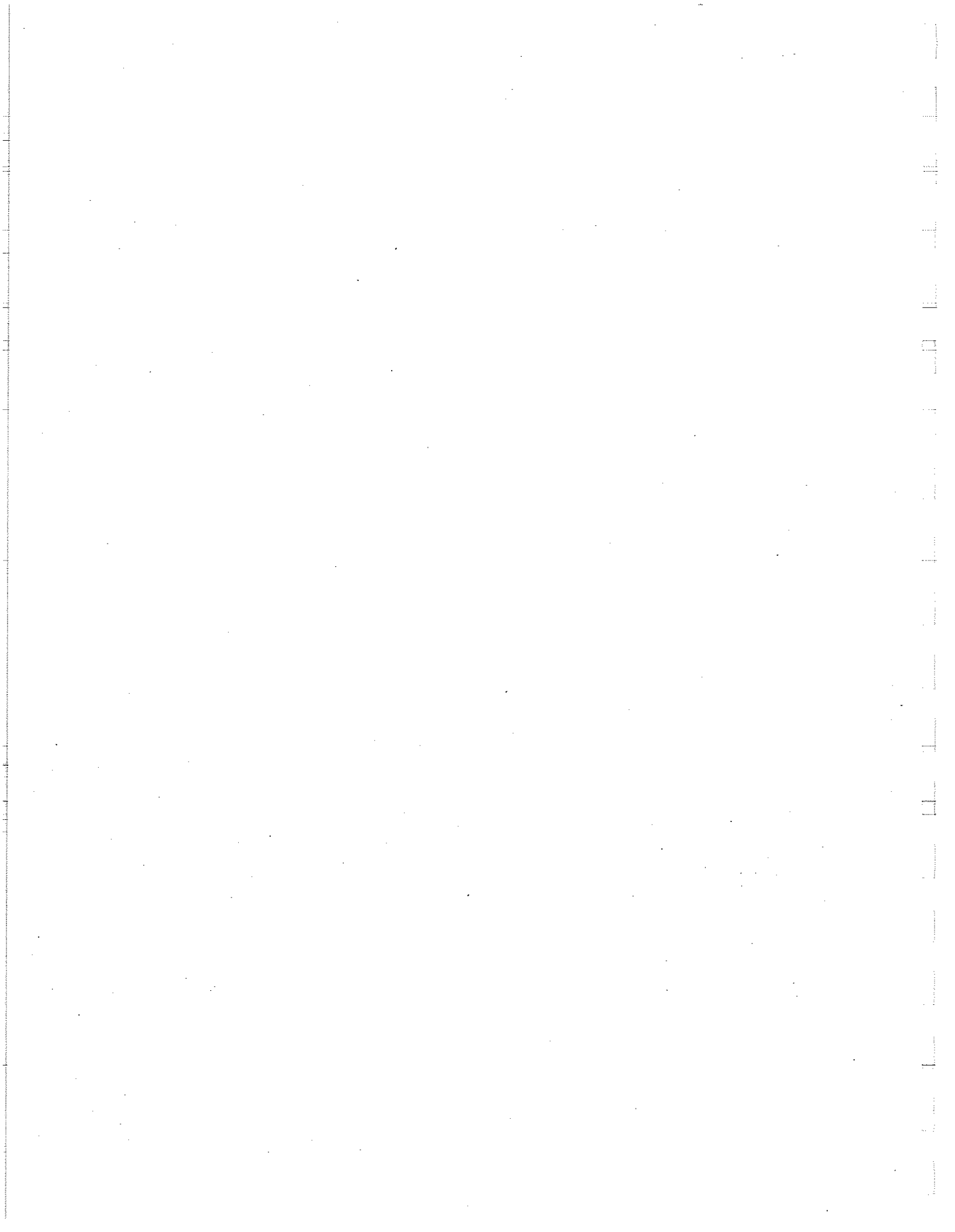
Fund balance		
Reserved for debt service	\$74,259	\$74,259
TOTAL LIABILITES AND FUND BALANCE	\$74,259	\$74,259

CITY OF BLOOMINGTON, ILLINOIS
Central Bloomington Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,180
EXPENDITURES						
Debt service	34,820	-	34,820	-	34,820	24,820
Interest	(34,820)	-	(34,820)	-	(34,820)	(17,640)
Excess (deficiency) of revenues over expenditures						
OTHER FINANCING SOURCES (USES)						
Operating transfers in	34,820	-	34,820	-	34,820	91,899
Excess of revenues and other financing sources over expenditures and other uses						74,259
FUND BALANCE AT BEGINNING OF YEAR	74,259	-	74,259	7,380	66,879	-
FUND BALANCE AT END OF YEAR	\$ 74,259	\$ -	\$ 74,259	\$ 7,380	\$ 66,879	\$ 74,259



CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Balance Sheet

April 30, 1991
with comparative totals for April 30, 1990

	1979	Street Sidewalk Construction Issue Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Fund	Veterans Parkway TIF Fund	Equipment Purchase and Replacement Fund
ASSETS							
Cash	\$ 977	\$ 41,104	\$ 66,844	\$ 1,880	\$ 97,400	\$ 11,033	\$ 34,107
Investments - at cost	-	302,566	-	585,612	-	962,671	1,000,000
Receivables	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	-
Assessments	-	-	-	-	-	-	-
Delinquent	17,704	-	18,305	-	-	-	-
Current	40,859	65,805	2,227	-	-	-	-
Deferred	1,743	-	2,232	-	-	-	-
Accounts	-	-	-	-	-	2,287	-
Accrued interest	-	-	-	-	-	-	39,469
Peoples Bank - trustee	-	-	-	-	-	-	-
Due from other funds	620,553	80,000	20,000	90,000	-	-	300,000
TOTAL ASSETS	\$ 681,836	\$ 489,475	\$ 109,608	\$ 677,492	\$ 97,400	\$ 975,991	\$ 1,373,576

LIABILITIES AND FUND BALANCES

LIABILITIES							
Vouchers payable	\$ 17,761	\$ -	\$ 418	\$ -	\$ 596,096	\$ 2,287	\$ 108,804
Due to other funds	-	-	-	-	-	-	-
Due to depositor	-	-	-	-	-	-	-
Accrued interest payable	31,203	-	-	-	-	-	-
Loans payable	18,797	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
Taxes	40,859	65,805	2,232	-	-	-	-
Assessments	-	-	-	-	-	-	-
Total liabilities	108,620	65,805	2,650	-	596,096	2,287	108,804
Fund balances							
Reserved for encumbrances	819,958	54,096	-	-	-	3,176	297,813
Unreserved - undesignated	(246,742)	369,574	106,958	677,492	(498,696)	970,528	966,959
Total fund balances	573,216	423,670	106,958	677,492	(498,696)	973,704	1,264,772
TOTAL LIABILITIES AND FUND BALANCES	\$ 681,836	\$ 489,475	\$ 109,608	\$ 677,492	\$ 97,400	\$ 975,991	\$ 1,373,576

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Balance Sheet - Continued

April 30, 1991

with comparative totals for April 30, 1990

	Build Illinois Fund	Central Bloomington TIF Fund	Main Street Parking Garage Fund	1988 Street Bond Issue Fund	1989 Bond Construction Fund	Totals
	1991	1991	1991	1991	1991	1990
ASSETS						
Cash	\$ 2,080	\$ -	\$ -	\$ 15,519	\$ 8,822	\$ 449,018
Investments - at cost	-	-	-	735,511	-	7,416,847
Receivables	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	20,758
Assessments	-	-	-	-	-	-
Delinquent	-	-	-	-	-	33,649
Current	-	-	-	-	-	2,528
Deferred	-	-	-	198,451	-	111,111
Accounts	-	-	-	-	-	320,951
Accrued interest	-	-	-	-	-	196,809
Peoples Bank - trustee	-	-	-	-	-	-
Due from other funds	-	490,000	-	98,941	130,000	2,076,187
TOTAL ASSETS	\$ 2,080	\$ 492,503	\$ -	\$1,048,422	\$ 138,822	\$10,627,838

	1991	1990
LIABILITIES AND FUND BALANCES		
Liabilities		
Vouchers payable	\$ 131,797	\$ 64,963
Due to other funds	596,096	1,575,318
Due to depositor	-	-
Accrued interest payable	31,203	169,010
Loans payable	18,797	16,345
Deferred revenue	198,451	219,189
Taxes	108,896	111,111
Assessments	-	-
Total liabilities	1,085,240	2,155,936
Fund balances		
Reserved for encumbrances	1,263,862	913,633
Unreserved - undesignated	3,738,103	7,558,269
Total fund balances	5,001,965	8,471,902
TOTAL LIABILITIES AND FUND BALANCES	\$6,087,205	\$10,627,838

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	1979	Street Construction Bond Issue Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Fund	Veterans Parkway TIF Fund	Equipment Purchase and Replacement Fund
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-
Charges for services (including current assessments)	93,459	17,392	22,656	-	7,234	155,049	96,067
Interest	147,142	-	-	-	22,500	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	240,601	17,392	22,656	-	29,734	155,049	96,067
EXPENDITURES							
General government	23,446	-	-	-	25,148	14,725	-
Contractual services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital projects	2,724,855	7,071	21,345	20,646	5,189	-	963,571
Total expenditures	2,748,301	7,071	21,345	20,646	30,337	14,725	963,571
Excess (deficiency) of revenues over expenditures	(2,507,700)	10,321	1,311	(20,646)	(603)	140,324	(867,504)
OTHER FINANCING SOURCES (USES)							
Proceeds of general obligation bonds	1,706,100	-	-	-	130,630	-	-
Operating transfers in	(140,000)	-	-	-	(176,722)	(532,162)	1,274,747
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,566,100	-	-	-	(46,092)	(532,162)	1,274,747
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(941,600)	10,321	1,311	(20,646)	(46,695)	(391,838)	407,243
FUND BALANCES AT BEGINNING OF YEAR	1,514,816	413,349	105,647	698,138	(452,001)	1,365,542	857,529
FUND BALANCES AT END OF YEAR	\$ 573,216	\$ 423,670	\$106,958	\$ 677,492	\$ (498,696)	\$ 973,704	\$ 1,264,772

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1991
With comparative totals for the year ended April 30, 1990

	Build Illinois Fund	Central Bloomington TIF Fund	Main Street Parking Garage Fund	1988 Street Bond Issue Fund	1989 Bond Construction Fund	Totals
						1991
REVENUES						
Taxes	\$ -	\$ 345,038	\$ -	\$ -	\$ -	\$ 345,038
Intergovernmental	-	-	-	-	-	-
Charges for services (including current assessments)	-	13,630	16,447	61,847	1,711	40,048
Interest	-	-	-	-	-	445,444
Miscellaneous	-	-	-	-	-	169,642
Total revenues	-	358,668	16,447	61,847	1,711	1,000,172
EXPENDITURES						
General government	-	9,281	-	1,949	-	74,549
Contractual services	-	-	-	-	-	-
Commodities	-	225,460	1,947,830	248,154	285,771	6,449,892
Capital projects	-	234,741	1,947,830	250,103	285,771	6,524,441
Total expenditures	-	123,927	(1,931,383)	(188,256)	(284,060)	(5,524,269)
Excess (deficiency) of revenues over expenditures	-	24,820 (24,820)	(208,261)	-	-	3,136,297 (1,081,965)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	-	-	-	-	2,800,000
Operating transfers in	-	-	-	-	-	4,464,086
Operating transfers out	-	-	-	-	-	(1,740,738)
Total other financing sources (uses)	-	-	(208,261)	-	-	5,523,348
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	123,927	(2,139,644)	(188,256)	(284,060)	(3,469,937)
FUND BALANCES AT BEGINNING OF YEAR	2,080	366,049	2,139,644	1,038,227	422,882	8,147,755
FUND BALANCES AT END OF YEAR	\$ 2,080	\$ 489,976	\$ -	\$ 849,971	\$ 138,822	\$ 5,001,965
						\$ 8,471,902

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	
	1991	1990
	<u> </u>	<u> </u>
Cash	\$ 977	\$ 2,489
Investments	-	766,500
Receivables		
Taxes - current levy	-	20,738
Accounts	1,743	-
Due from other funds	620,553	852,058
Assessments		
Delinquent	17,704	17,704
Deferred	40,859	40,859
	<u> </u>	<u> </u>
TOTAL ASSETS	\$ 681,836	\$1,700,348
	<u> </u>	<u> </u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 17,761	\$ 30,418
Deferred revenue - taxes	-	20,738
Deferred revenue - assessments	40,859	40,859
Accrued interest payable	31,203	68,847
Due to other funds	-	8,325
Loans payable	18,797	16,345
	<u> </u>	<u> </u>
Total liabilities	108,620	185,532
Fund balances		
Reserved for encumbrances	819,958	276,470
Unreserved - undesignated	(246,742)	1,238,346
	<u> </u>	<u> </u>
Total fund balances	573,216	1,514,816
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 681,836	\$1,700,348
	<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	93,459	-	93,459	-	93,459	65,745
Miscellaneous	147,142	-	147,142	234,300	(87,158)	436,756
Total revenues	240,601	-	240,601	234,300	6,301	502,501
EXPENDITURES						
General government						
Contractual services	23,446	-	23,446	1,000	(22,446)	1,856
Capital projects	2,724,855	543,488	3,268,343	3,424,732	156,389	2,275,679
Total expenditures	2,748,301	543,488	3,291,789	3,425,732	133,943	2,277,535
Excess (deficiency) of revenues over expenditures	(2,507,700)	(543,488)	(3,051,188)	(3,191,432)	140,244	(1,775,034)
OTHER FINANCING SOURCES						
Operating transfers in	1,706,100	-	1,706,100	1,706,100	-	2,805,002
Operating transfers out	(140,000)	-	(140,000)	(140,000)	-	(140,000)
Total other financing sources (uses)	1,566,100	-	1,566,100	1,566,100	-	2,665,002
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(941,600)	(543,488)	(1,485,088)	(1,625,332)	140,244	889,968
FUND BALANCES AT BEGINNING OF YEAR	1,514,816	(45,166)	1,469,650	1,469,650	-	579,682
FUND BALANCES AT END OF YEAR	\$ 573,216	\$ (588,654)	\$ (15,438)	\$ (155,682)	\$ 140,244	\$ 1,469,650

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Construction Bond Issue Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 41,104	\$415,401
Investments	302,566	-
Due from other funds	80,000	16,948
Receivables		
Assessments	65,805	65,805
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$489,475</u>	<u>\$498,154</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 19,000
Deferred revenue - assessments	65,805	65,805
	<u> </u>	<u> </u>
Total liabilities	65,805	84,805
Fund balances		
Reserve for encumbrances	54,096	61,167
Unreserved - undesignated	369,574	352,182
	<u> </u>	<u> </u>
Total fund balances	423,670	413,349
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$489,475</u>	<u>\$498,154</u>

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Construction Bond Issue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budget Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Charges for services	\$ 17,392	\$ -	\$ 17,392	\$ -	\$ 17,392	\$ 39,048
EXPENDITURES						
Capital projects	7,071	(7,071)	-	-	-	69,279
Excess (deficiency) of revenues over expenditures	10,321	7,071	17,392	-	17,392	(30,231)
OTHER FINANCING SOURCES						
Operating transfers in	-	-	-	-	-	445,244
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	10,321	7,071	17,392	-	17,392	415,013
FUND BALANCES AT BEGINNING OF YEAR	413,349	(61,167)	352,182	352,182	-	(62,831)
FUND BALANCES AT END OF YEAR	\$423,670	\$(54,096)	\$369,574	\$352,182	\$ 17,392	\$352,182

CITY OF BLOOMINGTON, ILLINOIS

Downtown Sidewalk Project Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	
	1991	1990
Cash	\$ 66,844	\$ 4,396
Due from other funds	20,000	85,000
Receivables		
Assessments		
Delinquent	18,305	15,945
Current	2,227	2,528
Deferred	2,232	4,447
	<u> </u>	<u> </u>
TOTAL ASSETS	\$109,608	\$112,316

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 418	\$ -
Deferred revenues - assessments	2,232	4,447
Due to other funds	-	2,222
	<u> </u>	<u> </u>
Total liabilities	2,650	6,669
Fund balance		
Unreserved - undesignated	106,958	105,647
	<u> </u>	<u> </u>
Total fund balances	106,958	105,647
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	\$109,608	\$112,316

CITY OF BLOOMINGTON, ILLINOIS

Downtown Sidewalk Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Charges for services - current assessments	\$ 22,656	-	\$ 22,656	\$30,000	\$ (7,344)	\$ 43,843
Interest						
Total revenues	22,656	-	22,656	30,000	(7,344)	43,843
EXPENDITURES						
Capital projects	21,345	-	21,345	50,000	28,655	37,238
Excess (deficiency) of revenues over expenditures	1,311	-	1,311	(20,000)	21,311	6,605
FUND BALANCE AT BEGINNING OF YEAR	105,647	-	105,647	105,647	-	99,042
FUND BALANCE AT END OF YEAR	\$106,958	\$ -	\$106,958	\$85,647	\$ 21,311	\$105,647

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 1,880	\$ 3,260
Investments	585,612	-
Receivables		
Due from other funds	90,000	694,878
TOTAL ASSETS	<u><u>\$677,492</u></u>	<u><u>\$698,138</u></u>

LIABILITIES AND FUND BALANCES

Fund balances		
Unreserved - undesignated	\$677,492	698,138
Total fund balances	<u>677,492</u>	<u>698,138</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$677,492</u></u>	<u><u>\$698,138</u></u>

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,498
EXPENDITURES						
Capital projects	20,646	-	20,646	700,000	679,354	1,301
Excess (deficiency) of revenues over expenditures	(20,646)	-	(20,646)	(700,000)	679,354	5,197
FUND BALANCES AT BEGINNING OF YEAR	698,138	2,688,223	3,386,361	454,141	-	3,381,164
FUND BALANCES AT END OF YEAR	\$677,492	\$2,688,223	\$3,365,715	\$ (245,859)	\$ 679,354	\$3,386,361

CITY OF BLOOMINGTON, ILLINOIS

Market Square Tax Increment Financing Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	
	1991	1990
Cash	\$ -	\$ -
Investments	97,400	91,301
Receivable		
Other	-	22,500
TOTAL ASSETS	\$ 97,400	\$ 113,801
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	\$ 596,096	\$ 565,802
Total liabilities	596,096	565,802
Fund balances		
Reserved for encumbrances	-	-
Unreserved - undesignated	(498,696)	(452,001)
Total fund balances	(498,696)	(452,001)
TOTAL LIABILITIES AND FUND BALANCES	\$ 97,400	\$ 113,801

CITY OF BLOOMINGTON, ILLINOIS

Market Square Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ 7,234	-	\$ 7,234	-	\$ 7,234	\$ 45,004
Miscellaneous	22,500	-	22,500	-	22,500	22,500
Other	29,734	-	29,734	-	29,734	67,504
Total revenues						
EXPENDITURES						
General government	25,148	-	25,148	-	(25,148)	11,472
Contractual services	5,189	-	5,189	-	(5,189)	414,617
Commodities	30,337	-	30,337	-	(30,337)	426,089
Capital projects						
Total expenditures						
Excess (deficiency) of revenues over expenditures	(603)	-	(603)	-	(603)	(358,585)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	130,630	-	130,630	-	130,630	130,630
Operating transfers out	(176,722)	-	(176,722)	-	(176,722)	(564,279)
Total other financing sources (uses)						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(46,695)	-	(46,695)	-	(46,695)	(792,234)
FUND BALANCES AT BEGINNING OF YEAR						
	(452,001)	-	(452,001)	(452,001)	-	340,233
FUND BALANCES AT END OF YEAR						
	\$ (498,696)	\$ -	\$ (498,696)	\$ (452,001)	\$ (46,695)	\$ (452,001)

CITY OF BLOOMINGTON, ILLINOIS
Veterans Parkway Tax Increment Financing Fund
Balance Sheet
April 30, 1991 and 1990

	ASSETS		1991		1990
Cash		\$	11,033		\$ 13,320
Investments			962,671		1,352,222
Receivables					
Accounts			2,287		-
TOTAL ASSETS		\$	975,991		\$1,365,542

LIABILITIES AND FUND BALANCES					
Liabilities					
Vouchers payable		\$	2,287		\$ -
Total liabilities			2,287		-
Fund balances					
Reserved for encumbrances			3,176		3,176
Unreserved - undesignated			970,528		1,362,366
Total fund balances			973,704		1,365,542
TOTAL LIABILITIES AND FUND BALANCES		\$	975,991		\$1,365,542

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ 155,049	-	\$ 155,049	\$ -	\$ 155,049	\$ 155,689
Taxes	-	-	-	-	-	304
Miscellaneous	-	-	-	-	-	-
Sale of land	-	-	-	-	-	-
Total revenues	155,049	-	155,049	-	155,049	155,993
EXPENDITURES						
General government						
Contractual services	14,725	-	14,725	-	(14,725)	14,013
Commodities	-	-	-	-	-	469
Capital projects	-	-	-	-	-	63,875
Total expenditures	14,725	-	14,725	-	(14,725)	78,357
Excess (deficiency) of revenues over expenditures	140,324	-	140,324	-	140,324	77,636
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(532,162)	-	(532,162)	-	(532,162)	(532,163)
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	(532,162)	-	(532,162)	-	(532,162)	(532,163)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(391,838)	-	(391,838)	-	(391,838)	(454,527)
FUND BALANCES AT BEGINNING OF YEAR	1,365,542	3,176	1,368,718	1,368,718	-	1,822,855
FUND BALANCES AT END OF YEAR	\$ 973,704	\$ 3,176	\$ 976,880	\$ 1,368,718	\$ (391,838)	\$ 1,368,328

CITY OF BLOOMINGTON, ILLINOIS
Equipment Purchase and Replacement Fund
Balance Sheet
April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$ 34,107	\$ -
Investments	1,000,000	1,198,559
Receivables		
Other funds	300,000	4,34
Accrued interest	39,469	82,917
TOTAL ASSETS	\$1,373,576	\$1,285,82

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$ -	\$ 420,82
Vouchers payable	108,804	7,47
Total liabilities	108,804	428,29
Fund balances		
Reserved for encumbrances	297,813	54,882
Unreserved - undesignated	966,959	802,64
Total fund balances	1,264,772	857,529
TOTAL LIABILITIES AND FUND BALANCES	\$1,373,576	\$1,285,82

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ 96,067	\$ -	\$ 96,067	\$ 50,000	\$ 46,067	\$ 111,402
EXPENDITURES						
General government						
Capital outlay	71,214	15,426	86,640	114,869	28,229	120,621
Public safety	292,778	240,702	533,480	433,050	(100,430)	137,396
Highways and streets	119,421	40,745	160,166	332,350	172,184	311,410
Sanitation	268,534	-	268,534	205,000	(63,534)	637,999
Culture and recreation	211,624	(53,942)	157,682	127,550	(30,132)	146,879
Capital outlay	963,571	242,931	1,206,502	1,212,819	6,317	1,354,305
Total expenditures	(867,504)	(242,931)	(1,110,435)	(1,162,819)	52,384	(1,242,903)
Excess (deficiency) of revenues over expenditures	1,274,747	-	1,274,747	1,274,747	-	1,058,390
OTHER FINANCING SOURCES						
Operating transfers in	407,243	(242,931)	164,312	111,928	52,384	(184,513)
Excess (deficiency) of revenue and other financing sources over expenditures	857,529	(54,882)	802,647	802,647	-	987,161
FUND BALANCES AT BEGINNING OF YEAR						
FUND BALANCES AT END OF YEAR	\$ 1,264,772	\$(297,813)	\$ 966,959	\$ 914,575	\$ 52,384	\$ 802,648

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	1991	1990
		<u> </u>	<u> </u>
Cash		\$ 2,080	\$ 2,080
Receivables			
State of Illinois		-	100,000
Due from other funds		-	60,000
		<u>\$ 2,080</u>	<u>\$162,080</u>

LIABILITIES AND FUND BALANCES

Liabilities			
Due to other funds		\$ -	\$160,000
Fund balances			
Unreserved - undesignated		<u>2,080</u>	<u>2,080</u>
		<u>\$ 2,080</u>	<u>\$162,080</u>

CITY OF BLOOMINGTON, ILLINOIS
Build Illinois Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Intergovernmental - State of Illinois	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,080
Total revenues	-	-	-	-	-	137,080
EXPENDITURES						
General government	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	137,080
OTHER FINANCING SOURCES (USES)						
Operating transfers out	-	-	-	-	-	(160,000)
Excess (deficiency) of revenues over expenditures and other uses	-	-	-	-	-	(22,920)
FUND BALANCES AT BEGINNING OF YEAR	2,080	-	2,080	2,080	-	25,000
FUND BALANCES AT END OF YEAR	\$ 2,080	\$ -	\$ 2,080	\$ 2,080	\$ -	\$ 2,080

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Tax Increment Financing Fund

Balance Sheet

April 30, 1991 and 1990

	ASSETS	
	1991	1990
	<u> </u>	<u> </u>
Cash	\$ 2,503	\$ 3,118
Investments	-	115,715
Receivables		
Due from other funds	490,000	252,955
	<u> </u>	<u> </u>
TOTAL ASSETS	\$492,503	\$371,788
	<u> </u>	<u> </u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 2,527	\$ -
Due to other funds	-	325
Interest payable	-	5,414
	<u> </u>	<u> </u>
Total liabilities	2,527	5,739
Fund balances		
Reserved for encumbrances	285	811
Unreserved - undesignated	489,691	365,238
	<u> </u>	<u> </u>
Total fund balances	489,976	366,049
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	\$492,503	\$371,788
	<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 345,038	-	\$ 345,038	\$ -	\$ 345,038	\$ 241,374
Interest	13,630	-	13,630	-	13,630	11,177
Total revenues	358,668	-	358,668	-	358,668	252,551
EXPENDITURES						
General government	9,281	(526)	8,755	-	(8,755)	8,744
Contractual services	225,460	-	225,460	-	(225,460)	17,468
Capital projects	234,741	(526)	234,215	-	(234,215)	26,212
Total expenditures						
Excess (deficiency) of revenues over expenditures	123,927	526	124,453	-	124,453	226,339
OTHER FINANCING SOURCES (USES)						
Operating transfers in	24,820	-	24,820	-	24,820	24,820
Operating transfers out	(24,820)	-	(24,820)	-	(24,820)	(24,820)
Total other financing sources (uses)						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	123,927	526	124,453	-	124,453	226,339
FUND BALANCES AT BEGINNING OF YEAR	366,049	(811)	365,238	365,238	-	138,899
FUND BALANCES AT END OF YEAR	\$ 489,976	\$ (285)	\$ 489,691	\$ 365,238	\$ 124,453	\$ 365,238

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Garage Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS		1991	1990
Cash		\$ -	\$ 494
Investments		-	2,186,551
Receivables			
Accrued interest		-	47,348
TOTAL ASSETS		\$ -	\$2,234,393

LIABILITIES AND FUND BALANCES

Liabilities			
Interest payable		\$ -	\$ 94,749
Fund balances			
Unreserved - undesignated		-	2,139,644
		\$ -	\$2,234,393

CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Garage Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ 16,447	-	\$ 16,447	-	\$ 16,447	\$ 181,719
Total revenues	16,447	-	16,447	-	16,447	181,719
EXPENDITURES						
General government	-	-	-	-	-	35
Contractual services	1,947,830	-	1,947,830	2,000,000	52,170	94,749
Capital projects	1,947,830	-	1,947,830	2,000,000	52,170	94,784
Total expenditures	(1,931,383)	-	(1,931,383)	(2,000,000)	68,617	86,935
Excess (deficiency) of revenues over expenditures	(208,261)	-	(208,261)	-	(208,261)	-
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(208,261)	-	(208,261)	-	(208,261)	-
Total other financing sources (uses)	(208,261)	-	(208,261)	-	(208,261)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(2,139,644)	-	(2,139,644)	(2,000,000)	(139,644)	86,935
FUND BALANCES AT BEGINNING OF YEAR	2,139,644	-	2,139,644	2,139,644	-	2,052,709
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ 139,644	\$ (139,644)	\$ 2,139,644

CITY OF BLOOMINGTON, ILLINOIS

1988 Street Bond Issue Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$ 15,519	\$ 4,460
Investments	735,511	929,254
Receivables		
State of Illinois	198,451	198,451
Due from other funds	98,941	110,000
TOTAL ASSETS	\$1,048,422	\$1,242,165

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 5,487
Deferred revenue - State	198,451	198,451
TOTAL LIABILITIES	198,451	203,938
Fund balances		
Reserved for encumbrances	-	404,608
Unreserved - undesignated	849,971	633,619
Total fund balances	849,971	1,038,227
TOTAL LIABILITIES AND FUND BALANCES	\$1,048,422	\$1,242,165

CITY OF BLOOMINGTON, ILLINOIS

1988 Street Bond Issue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ 61,847	-	\$ 61,847	\$ -	\$ 61,847	\$ 85,262
Charge for services	-	-	-	-	-	67,414
Miscellaneous	-	-	-	-	-	-
Total revenues	61,847	-	61,847	-	61,847	152,676
EXPENDITURES						
General government	1,949	-	1,949	-	(1,949)	2,180
Contractual services	248,154	(404,608)	(156,454)	610,000	756,454	484,214
Capital projects	250,103	(404,608)	(154,505)	610,000	754,505	486,394
Total expenditures	(188,256)	404,608	216,352	(610,000)	816,352	(333,718)
Excess (deficiency) of revenues over expenditures	1,038,227	(404,608)	633,619	633,619	-	967,337
FUND BALANCES AT BEGINNING OF YEAR	\$ 849,971	\$ -	\$ 849,971	\$ 23,619	\$ 816,352	\$ 633,619
FUND BALANCES AT END OF YEAR	\$ 849,971	\$ -	\$ 849,971	\$ 23,619	\$ 816,352	\$ 633,619

CITY OF BLOOMINGTON, ILLINOIS

1989 Bond Construction Fund

Balance Sheet

April 30, 1991 and 1990

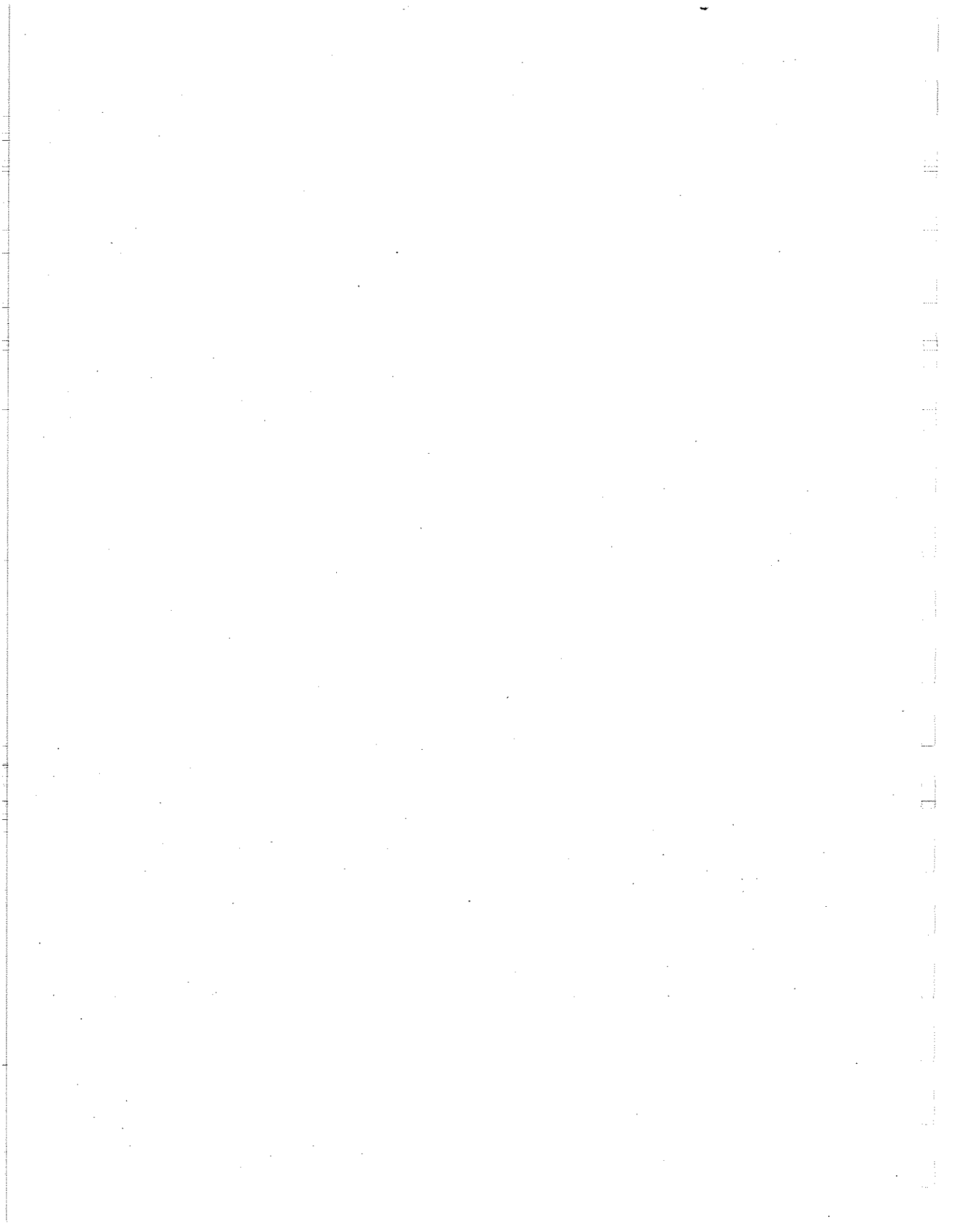
	1991	1990
ASSETS		
Cash	\$ 8,822	\$ -
Investments	-	776,745
Interest receivable	-	66,544
Due from other funds	130,000	-
TOTAL ASSETS	\$138,822	\$843,289
LIABILITIES AND FUND BALANCES		
Liabilities		
Vouchers payable	\$ -	\$ 2,583
Due to other funds	-	417,824
TOTAL LIABILITIES	-	420,407
Fund balances		
Reserved for encumbrances	88,534	112,519
Unreserved - undesignated	50,288	310,363
TOTAL FUND BALANCES	138,822	422,882
TOTAL LIABILITIES AND FUND BALANCES	\$138,822	\$843,289

CITY OF BLOOMINGTON, ILLINOIS
1989 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

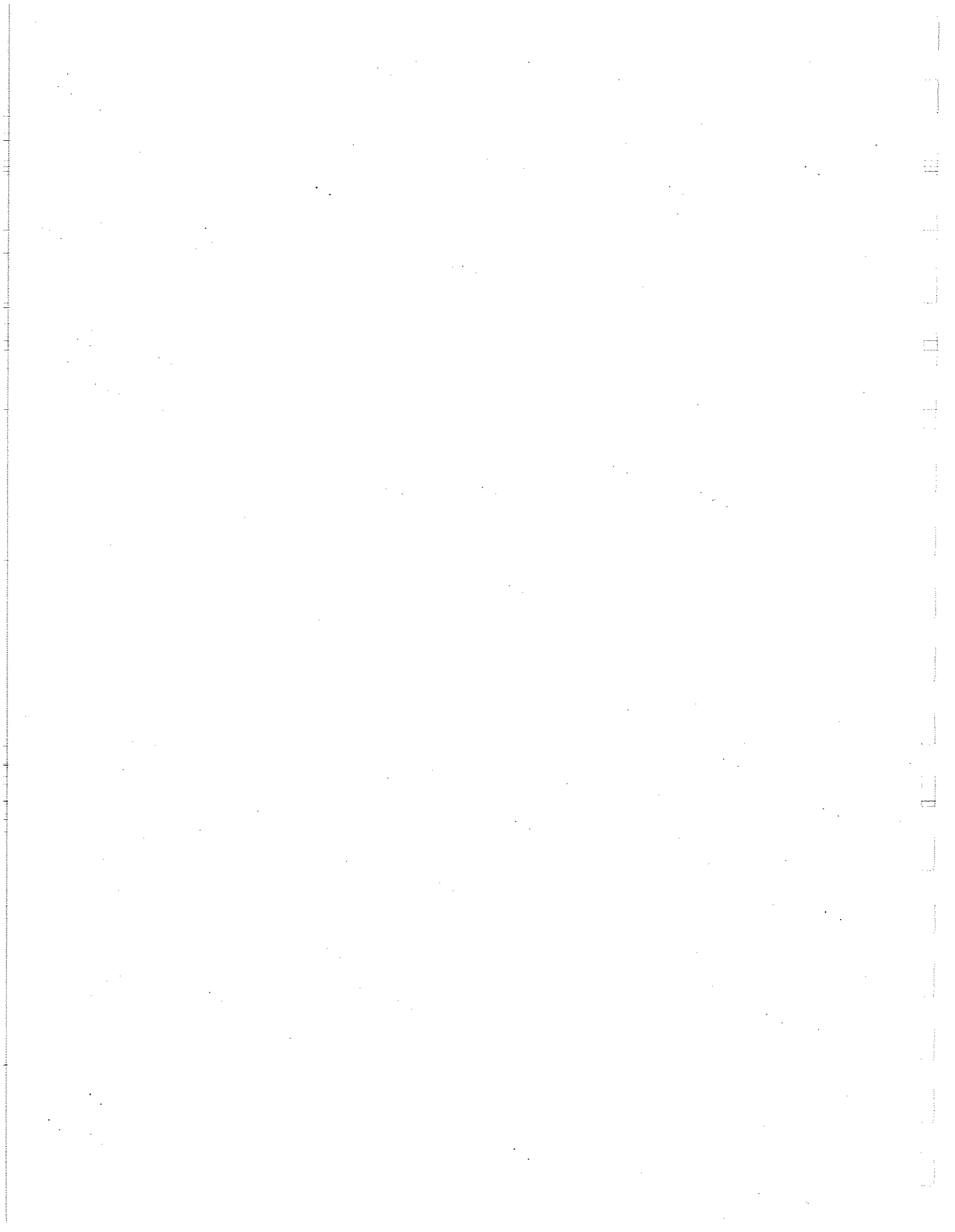
Year ended April 30, 1991
with comparative actual amounts (budgetary basis) for the year ended April 30, 1990

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1990 Actual on Budgetary Basis
REVENUES						
Interest	\$ 1,711	\$ -	\$ 1,711	\$ -	\$ 1,711	\$ 164,669
Total revenues	1,711	-	1,711	-	1,711	164,669
EXPENDITURES						
General government						
Capital projects	285,771	(23,985)	261,786	-	(261,786)	2,334,830
Total expenditures	285,771	(23,985)	261,786	-	(261,786)	2,334,830
Excess (deficiency) of revenues over expenditures	(284,060)	23,985	(260,075)	-	(260,075)	(2,170,161)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	-	-	-	-	2,800,000
Operating transfers out	-	-	-	-	-	(319,476)
Total other financing sources (uses)	-	-	-	-	-	2,480,524
Excess (deficiency) of revenues and other financing sources over operating transfers and other uses	(284,060)	23,985	(260,075)	-	(260,075)	310,363
FUND BALANCES AT BEGINNING OF YEAR	422,882	(112,519)	310,363	-	310,363	-
FUND BALANCES AT END OF YEAR	\$ 138,822	\$(88,534)	\$ 50,288	\$ -	\$ 50,288	\$ 310,363



ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.



WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund supported by user fees to account for the activities of operating the City's downtown parking system and City-owned parking lots.

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CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds
Combining Balance Sheet

April 30, 1991
with comparative totals for April 30, 1990

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1991	1990
ASSETS					
Current assets	\$ 123,033	\$ 69,108	\$ 12,561	\$ 204,702	\$ 196,550
Cash	1,331,699	712,404	-	2,044,103	1,335,285
Investments					
Receivables					
Customer accounts (net of allowance for uncollectible accounts of \$ - 0 - water, \$ - 0 - sewer)	626,467	133,388	16,156	776,011	927,276
Property owners Town of Normal	122,358	-	-	122,358	124,199
Accrued interest	16,915	190,000	-	206,915	349,298
Due from other funds	108,843	-	-	108,843	71,562
Inventories	10,000	-	-	10,000	10,000
Deposits					
Total current assets	2,359,315	1,104,900	28,717	3,472,932	3,019,704
Property, plant and equipment	1,992,781	94,092	1,133,395	3,220,268	3,220,268
Land	15,043,579	28,000	-	15,071,579	15,071,579
Buildings, including water treatment plant	24,539,604	11,303,251	3,893,795	39,736,650	36,716,041
Improvements other than buildings	1,673,023	491,332	82,937	2,247,292	2,145,102
Machinery and equipment					
Less accumulated depreciation	43,248,987	11,916,675	5,110,127	60,275,789	57,152,990
	(11,900,177)	(4,912,244)	(1,396,064)	(18,208,485)	(16,484,204)
Net property, plant and equipment	31,348,810	7,004,431	3,714,063	42,067,304	40,668,786
Other assets					
Unamortized bond issue costs	128,640	-	-	128,640	141,947
TOTAL ASSETS	\$33,816,765	\$8,109,331	\$3,742,780	\$45,668,876	\$43,830,437

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CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Balance Sheet - Continued

April 30, 1991
with comparative totals for April 30, 1990

	Water Fund	Sewer Fund	Parking Fund	Totals
	1991	1991	1991	1991
	1990	1990	1990	1990
LIABILITIES AND FUND EQUITY				
Current liabilities				
Payable from current asset				
Due to bank	\$ 232,498	\$ 28,330	\$ -	\$ 256,600
Vouchers payable	692,370	43,214	(4,228)	895,584
Current portion of long-term liabilities	254,387	15,877	160,000	281,877
Accrued interest payable	45,754	6,910	11,613	59,130
Accrued vacation pay	-	-	6,466	180,000
Due to other funds	1,014	-	6,245	7,259
Deposits payable	-	-	-	-
				\$ 387,728
				847,861
				304,618
				55,842
				1,785,540
				3,440
Total current liabilities payable from current assets	1,226,023	94,331	360,096	1,680,450
3,385,029				
Long-term liabilities				
Advance from municipality - general obligation bonds (net of current portion)	9,117,977	569,098	540,000	10,227,075
	10,344,000	663,429	900,096	11,907,525
				14,507,688
Fund equity				
Contributed capital				
Municipality	13,666,390	3,597,967	2,110,649	19,375,006
Property owners	33,848	1,701,972	-	1,735,820
1975 Construction Account	176,120	-	-	176,120
				16,587,466
				1,688,143
				192,529
Total contributed capital	13,876,358	5,299,939	2,110,649	21,286,946
Retained earnings				
Reserved for improvements and major system repairs	909,988	555,905	-	1,465,893
Reserved for equipment replacement	262,260	208,131	14,215	484,606
Reserved for Lake Bloomington Association	1,615	-	-	1,615
Unreserved	8,422,544	1,381,927	717,820	10,522,291
				9,093,824
Total retained earnings	9,596,407	2,145,963	732,035	12,474,405
				10,854,611
Total fund equity	23,472,765	7,445,902	2,842,684	33,761,351
				29,322,749
TOTAL LIABILITIES AND FUND EQUITY	\$33,816,765	\$8,109,331	\$3,742,780	\$45,668,876
				\$43,830,437

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

April 30, 1991
with comparative totals for April 30, 1990

	Water Fund	Sewer Fund	Parking Fund	Totals
	1991	1990	1991	1990
OPERATING REVENUES				
Charges for services	\$ 5,298,506	\$ 984,605	\$ 514,124	\$ 6,797,235
OPERATING EXPENSES				
Salaries	1,239,937	345,095	176,410	1,761,442
Contractual services	1,528,922	179,986	117,653	1,826,561
Commodities	295,284	69,335	23,493	388,112
City contribution to IMRF	210,183	53,284	30,731	294,198
Vacation pay adjustments	2,441	-	847	3,288
Depreciation	979,956	369,544	369,544	1,719,044
Total operating expenses	4,256,723	1,017,244	718,678	5,992,645
Operating income (loss)	1,041,783	(32,639)	(204,554)	804,590
NONOPERATING REVENUES (EXPENSES)				
Interest	46,179	26,414	-	72,593
Rent	16,571	-	-	16,571
Income tax surcharge	1,272,937	-	-	1,272,937
Miscellaneous	42,429	-	-	42,429
Interest expense	(814,785)	(50,024)	(39,803)	(904,612)
Gain (loss) on disposal of property and equipment	-	-	-	(1,700)
Total nonoperating revenues (expenses) - net	563,331	(23,610)	(39,803)	499,918
Income (loss) before operating transfers	1,605,114	(56,249)	(244,357)	1,304,508
OPERATING TRANSFERS				
From other funds	375,613	(60,327)	-	375,613
To other funds	(375,613)	(60,327)	-	(60,327)
Total operating transfers	1,980,727	(116,576)	(244,357)	1,181,233
Net income (loss)	7,615,680	2,262,539	976,392	10,854,611
RETAINED EARNINGS AT BEGINNING OF YEAR				
	\$ 9,596,407	\$ 2,145,963	\$ 732,035	\$ 12,474,405
RETAINED EARNINGS AT END OF YEAR				
				\$ 10,854,611

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Cash Flows

April 30, 1991
with comparative totals for the year ended April 30, 1990

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1991	1990
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received for services	\$5,470,914	\$ 977,998	\$ 575,021	\$ 7,023,933	\$ 5,305,048
Cash paid for wages	(1,239,937)	(345,095)	(176,410)	(1,761,442)	(1,571,685)
Cash paid for operating expenses	(2,180,463)	(234,992)	(174,496)	(2,589,951)	(2,441,909)
Cash provided (used) by operating activities	2,050,514	397,911	224,115	2,672,540	1,291,454
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest paid	(814,785)	(50,024)	(39,803)	(904,612)	(969,420)
Interest received	46,179	26,414	-	72,593	73,997
Net cash to investments	(375,414)	(333,404)	-	(708,818)	(193,505)
Cash provided (used) by investing activities	(1,144,020)	(357,014)	(39,803)	(1,540,837)	(1,088,928)
CASH FLOWS FROM CAPITAL ACTIVITIES					
Payments for capital acquisitions	(256,906)	(896,312)	(1,969,581)	(3,122,799)	(3,007,861)
Principal repayments	(656,863)	(40,998)	(150,000)	(847,861)	(786,275)
Capital acquisitions by other funds	12,664	815,871	1,947,830	2,776,365	1,242,768
Cash provided (used) by capital activities	(901,105)	(121,439)	(171,751)	(1,194,295)	(2,551,368)
CASH FLOWS FROM NON CAPITAL FINANCING					
Cash transferred to other funds	(1,726,479)	(60,327)	-	(1,786,806)	(135,171)
Cash transferred from other funds	375,613	150,000	-	525,613	1,460,085
Cash from non-operating revenues	1,331,937	-	-	1,331,937	885,876
Cash provided (used) by non capital financing	(18,929)	89,673	-	70,744	2,210,790
Net increase (decrease) in cash	(13,540)	9,131	12,561	8,152	(138,052)
CASH - BEGINNING OF PERIOD	136,573	59,977	-	196,550	334,602
CASH - END OF PERIOD	\$ 123,033	\$ 69,108	\$ 12,561	\$ 204,702	\$ 196,550

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Cash Flows - continued

April 30, 1991

with comparative totals for the year ended April 30, 1990

	Water Fund		Sewer Fund		Parking Fund		Totals	
	1991	1990	1991	1990	1991	1990	1991	1990
RECONCILIATION OF OPERATING INCOME TO								
NET CASH PROVIDED BY OPERATING								
Operating income (loss)	\$1,041,783	\$ (32,639)	\$ (204,554)	\$ 804,590	\$ 546,936			
Adjustment to reconcile operating								
income to net cash from operations								
Depreciation	979,956	369,544	369,544	1,719,044	1,290,855			
(Increase) decrease in receivables	174,249	(6,607)	61,727	229,369	(456,464)			
(Increase) decrease in inventory	(37,281)	-	-	(37,281)	(6,878)			
Increase (decrease) in payables	(111,218)	67,613	(6,684)	(50,289)	(89,785)			
Increase (decrease) in deposits	584	-	3,235	3,819	3,819			
Increase (decrease) in vacation payable	2,441	-	847	3,288	2,971			
Total adjustments	1,008,731	430,550	428,669	1,867,950	744,518			
Net cash from operating activities	\$2,050,514	\$ 397,911	\$ 224,115	\$ 2,672,540	\$ 1,291,454			

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1990
LAKE BLOOMINGTON PARK				
Salaries	\$ 115,345	\$ 146,201	\$ 30,856	\$ 115,020
Contractual services	54,857	39,325	(15,532)	21,410
Commodities	3,556	31,150	27,594	25,046
	<u>173,758</u>	<u>216,676</u>	<u>42,918</u>	<u>161,476</u>
PUMPING				
Salaries	75,856	93,449	17,593	68,390
Contractual services	458,039	606,300	148,261	447,648
Commodities	-	5,000	5,000	9,780
	<u>533,895</u>	<u>704,749</u>	<u>170,854</u>	<u>525,818</u>
PURIFICATION				
Salaries	376,216	364,364	(11,852)	352,770
Contractual services	298,227	232,500	(65,727)	142,349
Commodities	261,752	279,600	17,848	281,060
	<u>936,195</u>	<u>876,464</u>	<u>(59,731)</u>	<u>776,192</u>
TRANSMISSION AND DISTRIBUTION				
Salaries	462,695	505,486	42,791	418,492
Contractual services	305,856	495,700	189,844	14,070
Commodities	2,811	31,300	28,489	329,935
Water meter construction	-	-	-	37,280
Depreciation	979,956	-	(979,956)	917,507
	<u>1,751,318</u>	<u>1,032,486</u>	<u>(718,832)</u>	<u>1,717,284</u>

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual - Continued

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1990
CUSTOMER ACCOUNTING AND COLLECTING				
Salaries	\$ 96,315	\$ 133,080	\$ 36,765	\$ 84,914
Contractual services	32,413	18,900	(13,513)	24,670
Commodities	5,756	19,000	13,244	8,980
	<u>134,484</u>	<u>170,980</u>	<u>36,496</u>	<u>118,564</u>
ADMINISTRATIVE AND GENERAL				
Salaries	113,510	121,505	7,995	55,733
Contractual services	216,526	165,200	(51,326)	258,760
Commodities	21,409	1,150	(20,259)	41,855
City contribution to IMRF	210,183	210,000	(183)	182,151
Vacation pay adjustment	2,441	-	(2,441)	869
	<u>564,069</u>	<u>497,855</u>	<u>(66,214)</u>	<u>539,368</u>
WATER DEPRECIATION ACCOUNT				
Contractual services	76,720	-	(76,720)	5,973
WATER CONSTRUCTION ACCOUNT				
Contractual services	86,284	-	(86,284)	100,327
	<u>\$4,256,723</u>	<u>\$3,499,210</u>	<u>\$ (757,513)</u>	<u>\$3,945,019</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1991

with comparative actual amounts for the year ended April 30, 1990

	Actual	Budget	Variance Favorable (Unfavorable)	1990 Actual
MAINTENANCE AND OPERATION				
Salaries	\$ 345,095	\$384,338	\$ 39,243	\$328,242
Contractual services	179,986	101,365	(78,621)	219,177
Commodities	69,335	224,307	154,972	19,192
Depreciation	369,544	-	(369,544)	295,565
City contribution to IMRF	53,284	77,980	24,696	45,500
Vacation pay adjustments	-	-	-	500
	<u>\$1,017,244</u>	<u>\$787,990</u>	<u>\$(229,254)</u>	<u>\$908,200</u>

CITY OF BLOOMINGTON, ILLINOIS

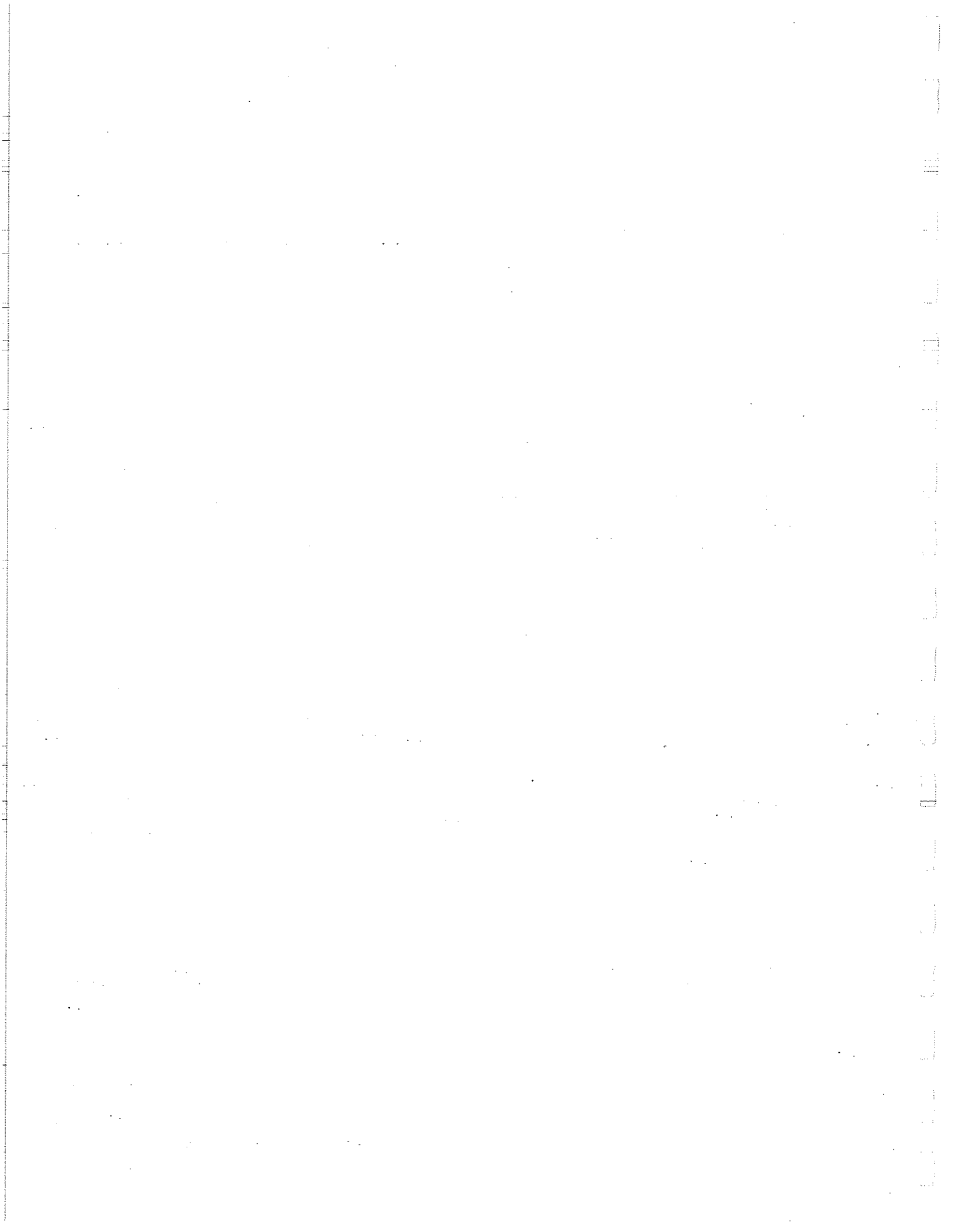
Parking Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1991

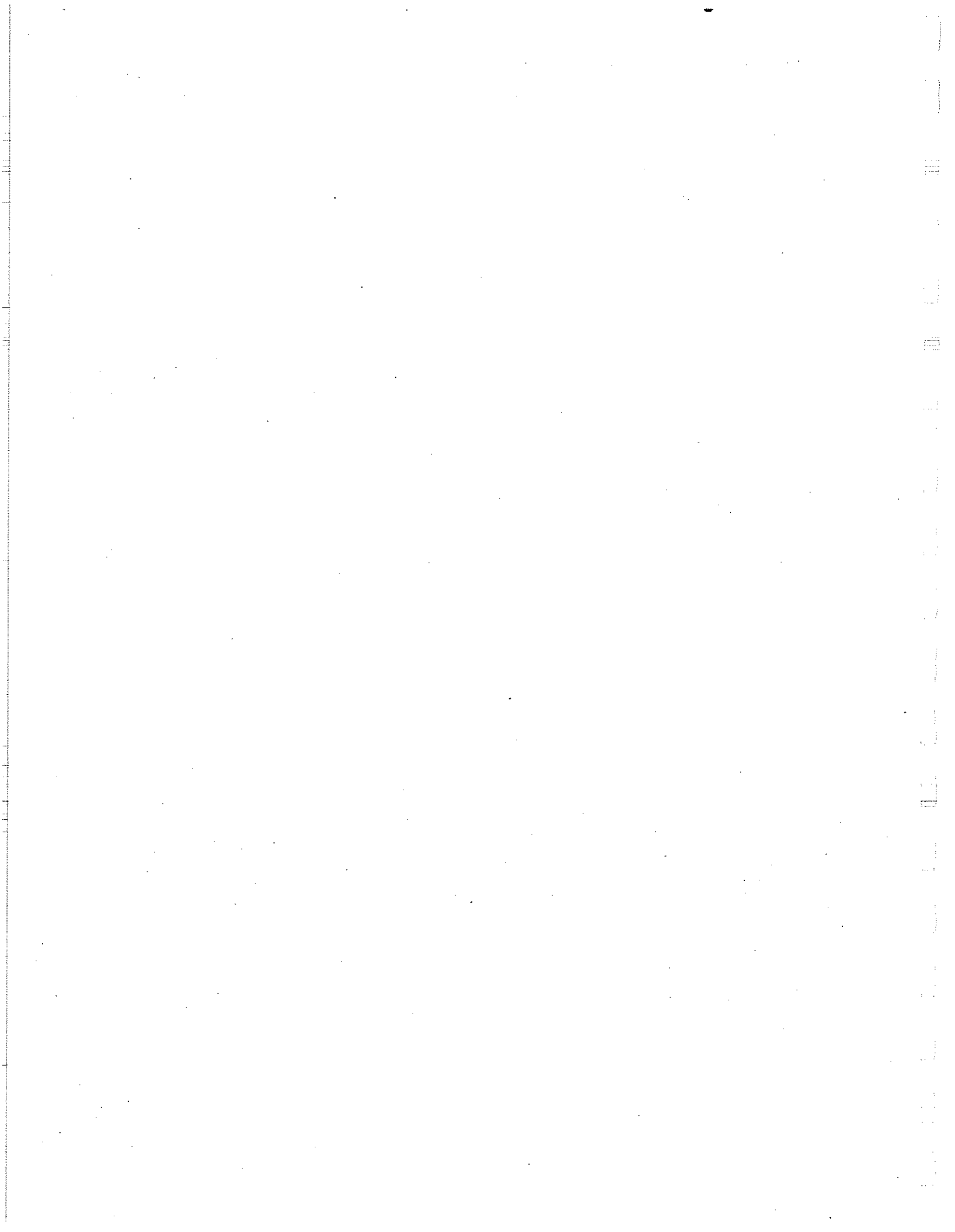
with comparative actual amounts for the year ended April 30, 1990

	Actual	Budget	Variance Favorable (Unfavorable)	1990 Actual
MAINTENANCE AND OPERATION				
Salaries	\$176,410	\$138,842	\$(37,568)	\$149,903
Contractual services	117,653	66,540	(51,113)	97,213
Commodities	23,493	16,425	(7,068)	7,399
City contribution to IMRF	30,731	26,554	(4,177)	27,588
Depreciation	369,544	-	(369,544)	77,783
Vacation pay adjustment	847	-	(847)	1,520
	<u>\$718,678</u>	<u>\$248,361</u>	<u>\$(470,317)</u>	<u>\$361,406</u>



INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

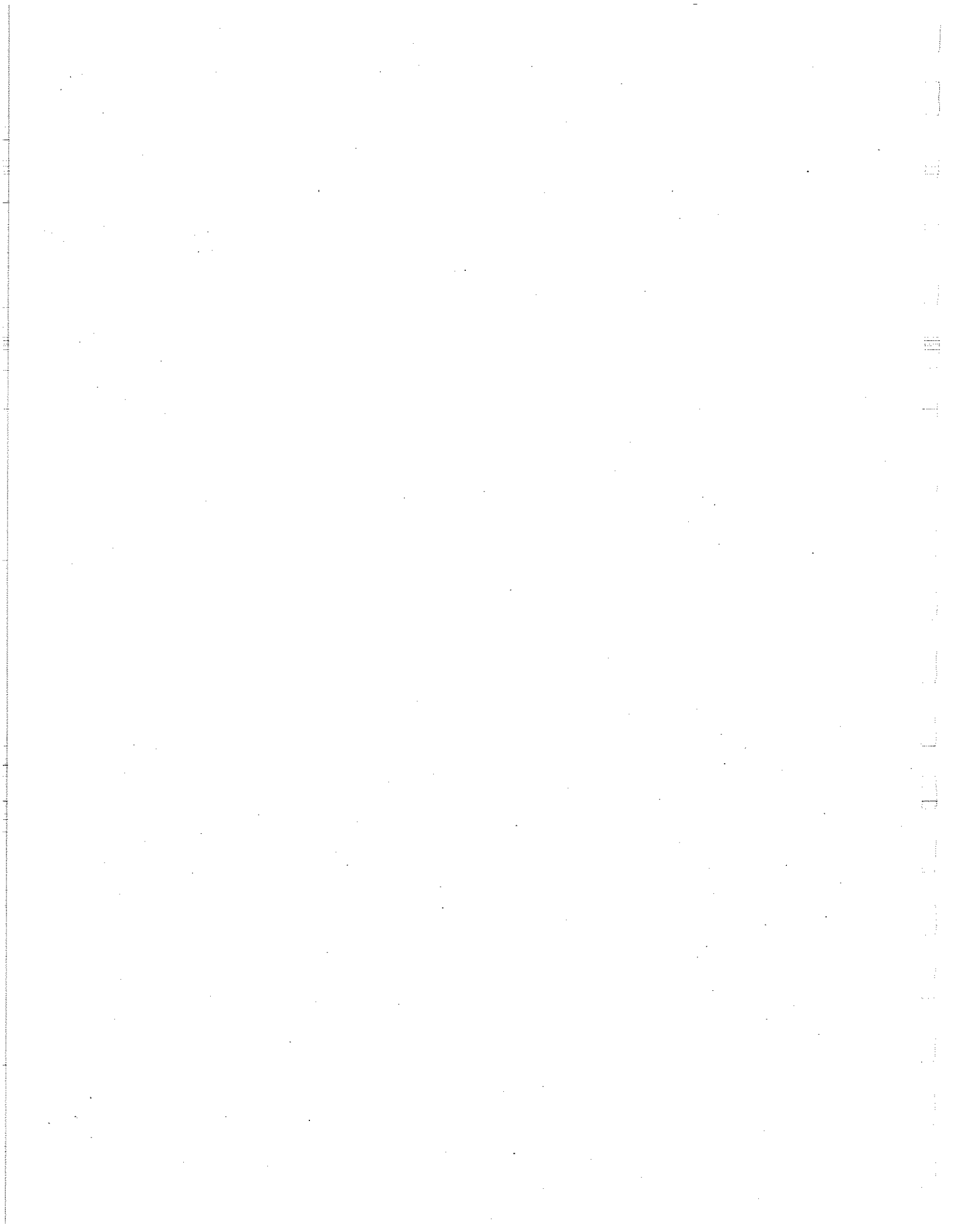


CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.



CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Balance Sheet

April 30, 1991
with comparative totals for April 30, 1990

	Central Garage Services Fund	Central Supply Fund	Totals	
			1991	1990
ASSETS				
Current assets				
Cash	\$ 9,326	\$ 66	\$ 9,392	\$ -
Accounts receivable	68,200	2,000	70,200	110,153
Inventories	63,050	7,886	70,936	67,457
Total current assets	<u>140,576</u>	<u>9,952</u>	<u>150,528</u>	<u>177,610</u>
Fixed assets				
Building improvements	140,003	-	140,003	140,003
Accumulated depreciation	(14,441)	-	(14,441)	(8,461)
Total fixed assets	<u>125,562</u>	<u>-</u>	<u>125,562</u>	<u>131,542</u>
TOTAL ASSETS	<u><u>\$ 266,138</u></u>	<u><u>\$ 9,952</u></u>	<u><u>\$ 276,090</u></u>	<u><u>\$ 309,152</u></u>
LIABILITIES AND FUND EQUITY				
Current liabilities				
Due to other funds	\$ 410,000	\$ 20,000	\$ 430,000	\$ 409,688
Vouchers payable	30,908	80	30,988	18,824
Accrued vacation pay	3,581	-	3,581	3,581
Total liabilities	<u>444,489</u>	<u>20,080</u>	<u>464,569</u>	<u>432,093</u>
Fund equity				
Retained earnings (deficit)	<u>(178,351)</u>	<u>(10,128)</u>	<u>(188,479)</u>	<u>(122,941)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 266,138</u></u>	<u><u>\$ 9,952</u></u>	<u><u>\$ 276,090</u></u>	<u><u>\$ 309,152</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

April 30, 1991

with comparative totals for the year ended April 30, 1990

	Central Garage Services Fund	Central Supply Fund	Totals	
			1991	1990
Operating revenues				
Charges for services	\$ 919,727	\$ 40,723	\$ 960,450	\$ 782,960
Operating expenses				
Salaries	205,370	-	205,370	171,290
Contractual services	232,873	-	232,873	238,240
Commodities	488,957	44,204	533,161	473,820
Maintenance	25,884	-	25,884	8,110
Depreciation	5,980	-	5,980	5,980
Total operating expenses	959,064	44,204	1,003,268	897,440
Operating income (loss)	(39,337)	(3,481)	(42,818)	(114,470)
Operating transfers to other funds	(22,720)	-	(22,720)	(14,760)
Net income (loss)	(62,057)	(3,481)	(65,538)	(129,244)
Retained earnings at beginning of year	(116,294)	(6,647)	(122,941)	6,303
Retained earnings at end of year	<u>\$(178,351)</u>	<u>\$(10,128)</u>	<u>\$ (188,479)</u>	<u>\$(122,941)</u>

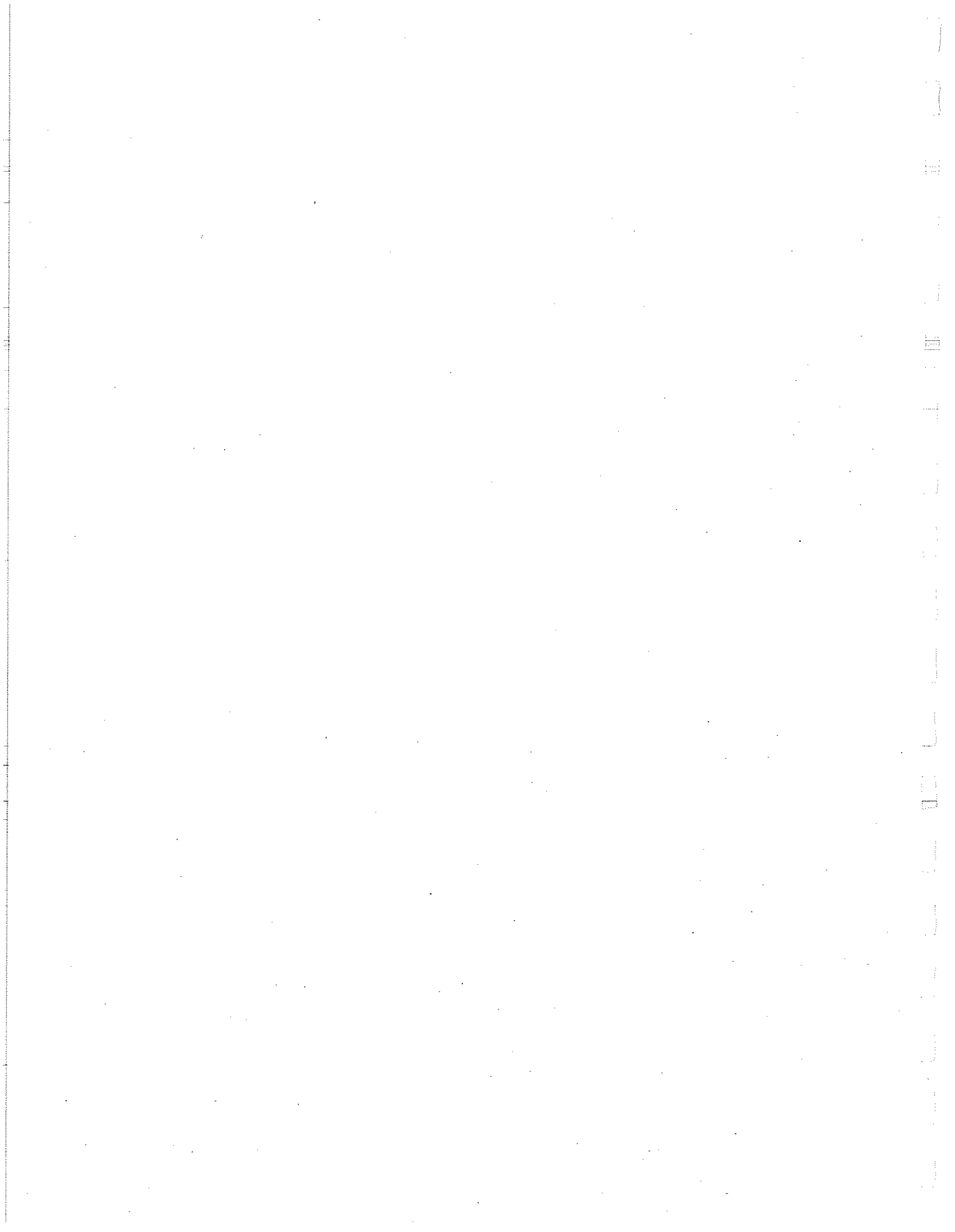
CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Cash Flows

April 30, 1991
with comparative totals for the year ended April 30, 1990

	Central Garage Service Fund	Central Supply Fund	1991	Totals	1990
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received for services	\$ 959,680	\$ 40,723	\$ 1,000,403	\$	\$ 729,959
Cash paid for wages	(205,370)	-	(205,370)		(175,451)
Cash paid for operating expenses	(740,064)	(43,169)	(783,233)		(713,582)
Cash provided (used) by operating activities	14,246	(2,446)	11,800		(159,074)
CASH FLOWS FROM CAPITAL ACTIVITIES					
Payments for capital acquisitions	-	-	-		(40,789)
CASH FLOWS FROM NON CAPITAL FINANCING					
Cash transferred to other funds	(22,720)	-	(22,720)		(14,768)
Cash transferred from other funds	17,800	2,512	20,312		214,631
Cash used by non capital financing	(4,920)	2,512	(2,408)		199,863
Net increase in cash	9,326	66	9,392		-
CASH - BEGINNING OF PERIOD	-	-	-		-
CASH - END OF PERIOD	\$ 9,326	\$ 66	\$ 9,392	\$	\$ -
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING					
Operating income (loss)	\$ (39,337)	\$ (3,481)	\$ (42,818)	\$	\$ (114,476)
Adjustment to reconcile operating income to net cash from operations					
Depreciation	5,980	-	5,980		5,980
(Increase) decrease in receivables	39,953	-	39,953		(53,008)
(Increase) decrease in inventory	(4,434)	955	(3,479)		13,870
Increase (decrease) in payables	12,084	80	12,164		(11,440)
Total adjustments	53,583	1,035	54,618		(44,598)
Net cash from operating activities	\$ 14,246	\$ (2,446)	\$ 11,800	\$	\$ (159,074)



TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet

April 30, 1991
With comparative totals for April 30, 1990

Expendable Trust Funds

	Expendable Trust Funds													
	Working Cash Fund	Public Library Working Cash Fund	Employee Health Care Fund	Flex-Cash Dedication Fund	Park Dedication Fund	Construction Escrow Fund	Sewer Detention Fund	Adair Farm Property Fund	Myers Trust Fund	Bloomington Public Library Trust Fund	Phillips Churchill Trust Fund	Operations Fund	Health Care Trust	J. M. Scott Equipment Purchase & Replacement
ASSETS														
Cash	\$ 1,085	\$ 45,000	\$ 536	\$ 1,254	\$ 8,144	\$ 2,424	\$ 9,033	\$ 22,457	\$ 18	\$ 36	\$ 3	\$ 235,475	\$ 12,369	
Investments	-	-	-	-	-	-	204,965	-	19,000	6,200	21,500	6,946,863	-	
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taxes - current levy	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts	-	-	42,891	-	-	-	23,005	-	-	-	-	-	-	
Due from other funds	196,000	80,000	-	-	65,000	30,000	80,000	-	100	45	-	-	-	
Accrued interest	-	-	-	-	-	-	-	-	-	-	-	254,372	-	
TOTAL ASSETS	\$197,085	\$125,000	\$43,427	\$ 1,254	\$73,144	\$32,424	\$317,003	\$22,457	\$19,118	\$6,281	\$21,503	\$7,436,710	\$12,369	
LIABILITIES AND FUND BALANCES														
Liabilities														
Deferred revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vouchers payable	-	-	2,670	-	-	-	-	-	-	-	-	46,385	-	
Accrued health care claims payable	-	-	330,253	-	-	-	-	-	-	-	-	-	-	
Accrued pension benefits payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to employees	-	-	205,000	-	-	-	-	-	-	-	145	149,000	-	
Due to other funds	-	-	537,923	-	-	-	-	-	-	-	145	195,385	-	
Total liabilities														
Fund balances														
Reserved for encumbrances	-	-	-	-	400	-	-	-	-	-	-	1,000	-	
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reserved - trust corpus	197,085	125,000	(494,496)	1,254	72,744	32,424	317,003	22,457	19,118	6,281	19,990	5,402,151	12,369	
Unreserved - undesignated	197,085	125,000	(494,496)	1,254	73,144	32,424	317,003	22,457	19,118	6,281	21,358	7,241,325	12,369	
Total fund balances														
TOTAL LIABILITIES AND FUND BALANCES	\$197,085	\$125,000	\$43,427	\$1,254	\$73,144	\$32,424	\$317,003	\$22,457	\$19,118	\$6,281	\$21,503	\$7,436,710	\$12,369	

CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1991
with comparative totals for April 30, 1990

	Pension Trust Funds		Agency Funds	Totals	
	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	1991	1990
ASSETS					
Cash	\$ 1,928,524	\$ 1,279,315	\$ -	\$ 3,545,673	\$ 361,323
Investments	11,251,466	9,651,059	-	28,101,053	29,309,020
Funds held by deferred compensation plan agent	-	-	1,773,764	1,773,764	1,248,582
Receivables	-	-	-	-	-
Taxes - current levy	582,027	602,071	-	1,184,098	1,221,740
Accounts	-	-	-	65,896	-
Due from other funds	450,960	460,739	-	451,145	702,000
Accrued interest	-	-	-	1,166,071	806,711
TOTAL ASSETS	\$14,212,977	\$11,993,184	\$1,773,764	\$36,287,700	\$33,649,376
LIABILITIES AND FUND BALANCES					
Liabilities					
Deferred revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	200	100	-	49,355	54,851
Accrued health care claims payable	-	-	-	330,253	239,080
Accrued pension benefits payable	-	-	-	-	-
Due to employees	-	-	1,773,764	1,773,764	1,248,582
Due to other funds	-	-	-	354,145	25
Total liabilities	200	100	1,773,764	2,507,517	1,542,538
Fund balances					
Reserved for encumbrances	-	-	-	1,400	1,600
Reserved for employees' retirement systems	14,212,777	11,993,084	-	26,205,861	24,154,622
Reserved - trust corpus	-	-	-	5,422,141	5,422,141
Unreserved - undesignated	-	-	-	2,150,781	2,528,475
Total fund balances	14,212,777	11,993,084	-	33,780,183	32,106,838
TOTAL LIABILITIES AND FUND BALANCES	\$14,212,977	\$11,993,184	\$1,773,764	\$36,287,700	\$33,649,376

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Working Cash Fund	Public Library Working Cash Fund	Employee Health Care Fund	Flex- Cash Fund	Park Dedication Fund	Construction Escrow Fund	Sewer Detention Fund
REVENUES							
Charges for services	\$ -	\$ -	\$ 443,285	\$105,034	\$ -	\$ -	\$ -
Employee contributions	-	-	38,486	-	-	-	-
Township contributions	-	-	-	-	-	-	36,724
Property owner contributions	-	-	-	-	-	-	-
Health care programs	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	-	481,771	105,034	-	-	36,724
EXPENDITURES							
General government	-	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Salaries	-	-	39,392	-	-	-	-
Contractual services	-	-	1,558,514	106,829	-	-	-
Claims incurred	-	-	18,827	-	-	-	-
Insurance premiums	-	-	136	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,526	-	-
Land and permanent improvements	-	-	-	-	-	-	-
City contribution to IMRF	-	-	-	-	-	-	-
Health care programs	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Library supplies	-	-	-	-	-	-	-
Trees	-	-	-	-	-	-	-
Total expenditures	-	-	1,616,869	106,829	1,526	-	-
Excess (deficiency) of revenues over expenditures	-	-	(1,135,098)	(1,795)	(1,526)	-	36,724
OTHER FINANCING SOURCES							
Operating transfers in (out)	-	-	803,470	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	-	-	(331,628)	(1,795)	(1,526)	-	36,724
FUND BALANCES AT BEGINNING OF YEAR	197,085	125,000	(162,868)	3,049	74,670	32,424	280,279
FUND BALANCES AT END OF YEAR	\$197,085	\$125,000	\$ (494,496)	\$ 1,254	\$ 73,144	\$ 32,424	\$317,003

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CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Adair Farm Property Fund		Bloomington Public Library		J. M. Scott Health Care Trust		Totals	
	1991	1990	1991	1990	1991	1990	1991	1990
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$548,319	\$514,020
Employee contributions	-	-	-	-	-	-	38,486	27,562
Township contributions	-	-	-	-	-	-	36,724	48,512
Property owner contributions	-	-	-	-	49,278	-	49,278	42,330
Health care programs	-	-	423	691	592,331	-	595,177	624,621
Interest	-	-	-	-	-	-	-	-
Donation	-	-	-	-	1,600	-	1,600	3,688
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	1,749	1,749	423	691	643,209	-	1,269,584	1,260,713
EXPENDITURES								
General government	-	-	-	-	-	-	-	-
Contractual services	-	-	-	-	153,597	-	153,597	143,054
Health and Welfare	-	-	-	-	175,094	-	214,486	228,273
Salaries	-	-	-	-	-	-	1,665,343	1,198,798
Contractual services	-	-	-	-	-	-	18,827	17,123
Claims incurred	-	-	-	-	-	-	341,597	305,973
Insurance premiums	-	-	-	-	-	-	922	3,143
Commodities	-	-	-	-	-	-	1,526	8,562
Capital outlay	-	-	-	-	-	-	26,803	25,686
Land and permanent improvements	-	-	-	-	8,008	-	8,008	9,815
City contribution to IMRF	-	-	-	-	-	-	-	-
Health care programs	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Library supplies	17,749	17,749	140	1,950	-	-	2,090	2,937
Trees	-	-	-	-	-	-	17,749	1,804
Total expenditures	17,749	17,749	140	1,950	705,885	-	2,450,948	2,030,690
Excess (deficiency) of revenues over expenditures	(17,749)	(17,749)	283	(1,259)	(62,676)	-	(1,181,364)	(769,977)
OTHER FINANCING SOURCES								
Operating transfers in (out)	-	-	-	-	(4,198)	4,198	803,470	667,721
Excess (deficiency) of revenues and other financing sources over expenditures	(17,749)	(17,749)	283	(1,259)	(66,874)	4,198	(377,894)	(102,256)
FUND BALANCES AT BEGINNING OF YEAR	40,206	40,206	17,386	5,998	22,617	7,308,199	8,171	7,952,216
FUND BALANCES AT END OF YEAR	\$22,457	\$19,118	\$6,281	\$21,358	\$7,241,325	\$12,369	\$7,574,322	\$7,952,216

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Revenues, Expenses
and Changes in Fund Balances

Year ended April 30, 1991
with comparative totals for the year ended April 30, 1990

	Fire Pension Fund	Police Pension Fund	Totals	
			1991	1990
OPERATING REVENUES				
Taxes	\$ 579,025	\$ 587,555	\$ 1,166,580	\$ 903,214
Interest and gains on matured investments	1,060,182	814,849	1,875,031	1,805,316
Contributions from active members	195,202	261,688	456,890	418,742
Total operating revenues	1,834,409	1,664,092	3,498,501	3,127,222
OPERATING EXPENSES				
Benefit payments	789,018	590,431	1,379,449	1,180,218
Refunds	-	26,722	26,722	24,707
Contractual services	21,880	19,211	41,091	30,310
Total operating expenses	810,898	636,364	1,447,262	1,235,325
Net income	1,023,511	1,027,728	2,051,239	1,891,897
FUND BALANCES AT BEGINNING OF YEAR	13,189,266	10,965,356	24,154,622	22,262,115
FUND BALANCES AT END OF YEAR	\$14,212,777	\$11,993,084	\$26,205,861	\$24,154,612

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows

Year Ended April 30, 1991

with comparative totals for the year ended April 30, 1990

	Fire Pension Fund	Police Pension Fund	Totals
	1991	1990	1990
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received - taxes	\$ 592,293	\$ 611,929	\$ 1,204,222
Cash received - contributions	195,202	261,688	456,890
Cash received - interest	886,492	421,638	1,308,130
Cash payments - benefits	(789,018)	(590,431)	(1,379,449)
Cash payments - refunds	-	(26,721)	(26,721)
Transfers to State of Illinois	-	-	(3,946)
Cash payments for administrative expenses	(21,780)	(12,610)	(34,390)
Net cash from operating activities	863,189	665,493	1,528,682
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds of matured investments	8,674,325	3,120,233	11,794,558
Purchase of investments	(7,611,650)	(2,598,427)	(10,210,077)
Net increase from investing activities	1,062,675	521,806	1,584,481
Net increase in cash and equivalents	1,925,864	1,187,299	3,113,163
CASH AND EQUIVALENTS, APRIL 30, 1990	2,660	92,016	94,676
CASH AND EQUIVALENTS, APRIL 30, 1991	\$1,928,524	\$1,279,315	\$ 3,207,839

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows - Continued

Year Ended April 30, 1991

with comparative totals for the year ended April 30, 1990

	Fire Pension Fund	Police Pension Fund	Totals
	1991	1990	1990
Operating income	\$1,023,511	\$1,027,728	\$ 2,051,239
Adjustments to reconcile operating income to net cash from operations			\$ 1,891,897
Amortization	(6,903)	(23,446)	(19,922)
Capitalized interest	(67,311)	(159,842)	(418,943)
Investment fees	-	6,600	6,294
(Increase) decrease in tax receivable	13,268	24,374	(37,642)
(Increase) decrease in interest receivable	(99,476)	(209,921)	90,525
Increase (decrease) in accounts payable	100	-	(571)
Increase (decrease) in contributions	-	-	7,220
Total adjustments	(160,322)	(362,235)	(522,557)
Net cash provided by operating activities	\$ 863,189	\$ 665,493	\$ 1,528,682
			\$ 1,518,858

CITY OF BLOOMINGTON, ILLINOIS

Agency Fund -
Deferred Compensation Plan

Statement of Changes in Assets and Liabilities

Year ended April 30, 1991

	<u>Balance - May 1, 1990</u>	<u>Additions</u>		<u>Balance - April 30, 1991</u>
		<u>Contributions</u>	<u>Net Earnings</u>	
ASSETS				
Funds held by deferred compensation plan agent	<u>\$1,248,582</u>	<u>\$343,555</u>	<u>\$181,627</u>	<u>\$1,773,764</u>
LIABILITIES				
Due to employees	<u>\$1,248,582</u>	<u>\$343,555</u>	<u>\$181,627</u>	<u>\$1,773,764</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 1,085	\$ 85
Due from other funds	196,000	197,000
TOTAL ASSETS	<u>\$197,085</u>	<u>\$197,085</u>

LIABILITIES AND FUND BALANCES

Unreserved - undesignated	<u>\$197,085</u>	<u>\$197,085</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$197,085</u>	<u>\$197,085</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year ended April 30, 1991

with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
OTHER FINANCING SOURCES				
Operating transfers in (out)	-	-	-	-
Excess of revenues and other financing sources over expenditures	-	6,000	(6,000)	-
FUND BALANCE AT BEGINNING OF YEAR	197,085	197,085	-	197,085
FUND BALANCES AT END OF YEAR	<u>\$197,085</u>	<u>\$ 203,085</u>	<u>\$ (6,000)</u>	<u>\$197,085</u>

CITY OF BLOOMINGTON, ILLINOIS
 Public Library Working Cash Fund
 Balance Sheet
 April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 45,000	\$125,000
Due from other funds	80,000	
	<hr/>	<hr/>
TOTAL ASSETS	<u>\$125,000</u>	<u>\$125,000</u>

LIABILITIES AND FUND BALANCES

Unreserved - undesignated	<u>\$125,000</u>	<u>\$125,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$125,000</u>	<u>\$125,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Working Cash Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUE				
Interest	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Contractual services	-	25,000	25,000	-
Excess (deficiency) of revenues over expenditures	-	(25,000)	25,000	-
OTHER FINANCING SOURCES				
Operating transfers in	-	27,500	-	25,000
Excess (deficiency) of revenues and other financing sources over expenditures	-	2,500	25,000	25,000
FUND BALANCE AT BEGINNING OF YEAR	125,000	100,000	-	100,000
FUND BALANCE AT END OF YEAR	<u>\$125,000</u>	<u>\$102,500</u>	<u>\$25,000</u>	<u>\$125,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Health Care Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	1991	1990
Cash	\$ 536	\$ 2,318
Receivables		
Other funds		110,000
Accounts	42,891	
	<u>42,891</u>	
TOTAL ASSETS	<u>\$ 43,427</u>	<u>\$ 112,318</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 2,670	\$ 36,106
Due to other funds		
Accrued health care	205,000	
claims payable	330,253	239,080
	<u>537,923</u>	<u>275,186</u>
TOTAL LIABILITIES		
FUND BALANCES		
Unreserved - undesignated	(494,496)	(162,833)
	<u>(494,496)</u>	<u>(162,833)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 43,427</u>	<u>\$ 112,318</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Health Care Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Employee contribution	\$ 443,285	\$ 400,000	\$ 43,285	\$ 403,184
Township contributions	38,486	30,000	8,486	27,542
Total revenues	<u>481,771</u>	<u>430,000</u>	<u>51,771</u>	<u>430,726</u>
EXPENDITURES				
Health and welfare				
Contractual services	39,392	36,150	(3,242)	34,826
Claims incurred	1,558,514	1,375,000	(183,514)	1,079,323
Insurance premiums	18,827	19,300	473	17,123
Commodities	136	500	364	-
Total expenditures	<u>1,616,869</u>	<u>1,430,950</u>	<u>(185,919)</u>	<u>1,131,272</u>
Excess (deficiency) of revenues over expenditures	(1,135,098)	(1,000,950)	(134,148)	(700,546)
OTHER FINANCING SOURCES				
Operating transfers in	<u>803,470</u>	<u>770,000</u>	<u>33,470</u>	<u>642,721</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(331,628)	(230,950)	(100,678)	(57,825)
FUND BALANCE AT BEGINNING OF YEAR	<u>(162,868)</u>	<u>(162,868)</u>	<u>-</u>	<u>(105,043)</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ (494,496)</u></u>	<u><u>\$ (393,818)</u></u>	<u><u>\$ (100,678)</u></u>	<u><u>\$ (162,868)</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$1,254	\$ 3,049
TOTAL ASSETS	<u>\$1,254</u>	<u>\$ 3,049</u>

LIABILITIES AND FUND BALANCE

Unreserved - undesignated	<u>\$1,254</u>	<u>\$ 3,049</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$1,254</u>	<u>\$ 3,049</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Employee contributions	\$105,034	\$115,000	\$(9,966)	\$110,836
EXPENDITURES				
Health and welfare claims incurred	106,829	115,000	8,171	119,475
Excess (deficiency) of revenues over expenditures	(1,795)	-	(1,795)	(8,639)
FUND BALANCE AT BEGINNING OF YEAR	3,049	3,049	-	11,688
FUND BALANCE AT END OF YEAR	\$ 1,254	\$ 3,049	\$(1,795)	\$ 3,049

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 8,144	\$ 2,422
Receivables		
Other funds	65,000	75,000
TOTAL ASSETS	<u>\$73,144</u>	<u>\$77,422</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ -	\$ 2,750
FUND BALANCES		
Reserved for encumbrances	400	600
Unreserved - undesignated	72,744	74,070
Total fund balances	<u>73,144</u>	<u>74,670</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$73,144</u>	<u>\$77,422</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Property owners	\$ -	\$ -	\$ -	\$ 1,209
Interest	-	6,000	(6,000)	1,326
Total revenues	-	6,000	(6,000)	2,535
EXPENDITURES				
Health and welfare				
Land and improvements	1,526	20,000	18,474	8,562
Excess (deficiency) of revenues over expenditures	(1,526)	(14,000)	12,474	(6,027)
FUND BALANCE AT BEGINNING OF YEAR	74,670	74,670	-	80,697
FUND BALANCE AT END OF YEAR	\$73,144	\$ 60,670	\$12,474	\$74,670

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 2,424	\$32,424
Due from other funds	30,000	-
TOTAL ASSETS	<u>\$32,434</u>	<u>\$32,424</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	<u>\$32,424</u>	<u>\$32,424</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$32,424</u>	<u>\$32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services Property owners	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
General government Contractual services	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	32,424	32,424	-	32,424
FUND BALANCE AT END OF YEAR	<u>\$32,424</u>	<u>\$32,424</u>	<u>\$ -</u>	<u>\$32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Detention Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 9,033	\$ 279
Investments	204,965	
Receivables		
Accounts	23,005	-
Due from other funds	80,000	280,000
TOTAL ASSETS	<u>\$317,003</u>	<u>\$280,279</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$317,003	\$280,279
TOTAL LIABILITIES AND FUND BALANCES	<u>\$317,003</u>	<u>\$280,279</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Detention Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Property owners	\$ 36,724	\$ -	\$ 36,724	\$ 47,303
Interest	-	5,000	(5,000)	1,118
Total revenue	36,724	5,000	31,724	48,421
EXPENDITURES	-	85,000	85,000	85,522
Excess (deficiency) of revenues over expenditures	36,724	(80,000)	116,724	(37,101)
FUND BALANCE AT BEGINNING OF YEAR	280,279	280,279	-	317,380
FUND BALANCE AT END OF YEAR	<u>\$317,003</u>	<u>\$ 200,279</u>	<u>\$116,724</u>	<u>\$280,279</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$22,457	\$ 206
Investments		-
Receivables		-
Accrued interest		-
Other funds	-	40,000
TOTAL ASSETS	<u>\$22,457</u>	<u>\$40,206</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	<u>\$22,457</u>	<u>\$40,206</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$22,457</u>	<u>\$40,206</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ -	\$ -	\$ -	\$ 379
Miscellaneous	-	-	-	521
Total revenue	-	-		900
EXPENDITURES				
Culture and recreation Trees	17,749	-	(17,749)	1,804
Excess (deficiency) of revenues over expenditures	(17,749)	-	(17,749)	(904)
FUND BALANCE AT BEGINNING OF YEAR	40,206	40,206	-	41,110
FUND BALANCE AT END OF YEAR	\$ 22,457	\$40,206	\$ (17,749)	\$ 40,206

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 18	\$ 757
Investments	19,000	17,500
Interest receivable	-	124
Due from other funds	100	
TOTAL ASSETS	<u>\$19,118</u>	<u>\$18,381</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ -	\$ 995
Total liabilities	-	995
FUND BALANCES		
Unreserved - undesignated	19,118	17,386
Total fund balances	<u>19,118</u>	<u>17,386</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$19,118</u>	<u>\$18,381</u>

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 1,732	\$ 1,000	\$ 732	\$ 1,886
EXPENDITURES				
Culture and recreation				
Library supplies	-	1,000	1,000	995
Excess of revenues over expenditures	1,732	-	1,732	891
FUND BALANCE AT BEGINNING OF YEAR	17,386	17,386	-	16,495
FUND BALANCE AT END OF YEAR	<u>\$19,118</u>	<u>\$17,386</u>	<u>\$1,732</u>	<u>\$17,386</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1991 and 1990

	<u>1991</u>	<u>1990</u>
ASSETS		
Cash	\$ 36	\$ 459
Investments	6,200	5,500
Interest receivable	-	39
Due from other funds	45	-
TOTAL ASSETS	<u><u>\$6,281</u></u>	<u><u>\$5,998</u></u>
LIABILITIES AND FUND BALANCES		
FUND BALANCES		
Reserved - Trust corpus	<u>\$6,281</u>	<u>\$5,998</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$6,281</u></u>	<u><u>\$5,998</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 423	\$ 400	\$ 23	\$ 498
Total revenues	423	400	23	498
EXPENDITURES	140	400	260	-
Excess (deficiency) of revenues over expenditures	283	-	283	498
FUND BALANCE AT BEGINNING OF YEAR	5,998	5,998	-	5,500
FUND BALANCE AT END OF YEAR	\$6,281	\$5,998	\$283	\$5,998

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 3	\$ 1,467
Investments	21,500	21,000
Interest receivable	-	180
	<u>21,503</u>	<u>22,655</u>
TOTAL ASSETS	<u>\$21,503</u>	<u>\$22,655</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ -	\$ 30
Due to other funds	145	-
	<u>145</u>	<u>38</u>
Total liabilities	145	38
FUND BALANCES		
Reserved - trust corpus	19,990	19,990
Unreserved - undesignated	1,368	2,627
	<u>21,358</u>	<u>22,617</u>
Total fund balances	21,358	22,617
TOTAL LIABILITIES AND FUND BALANCES	<u>\$21,503</u>	<u>\$22,655</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 691	\$ 2,000	\$(1,309)	\$ 1,784
EXPENDITURES				
Culture and recreation				
Library supplies	1,950	2,000	50	1,942
Excess (deficiency) of revenues over expenditures	(1,259)	-	(1,259)	(158)
FUND BALANCE AT BEGINNING OF YEAR	22,617	22,617	-	22,775
FUND BALANCE AT END OF YEAR	<u>\$21,358</u>	<u>\$22,617</u>	<u>\$(1,259)</u>	<u>\$22,617</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$ 235,475	\$ 90,010
Investments	6,946,863	7,028,916
Receivables		
Accrued interest	254,372	204,058
	<u>7,436,710</u>	<u>7,322,984</u>
TOTAL ASSETS		

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 46,385	\$ 14,760
Due to other funds	149,000	25
	<u>195,385</u>	<u>14,785</u>
Total liabilities		
FUND BALANCES		
Reserved for encumbrances	1,000	1,000
Reserved - trust corpus	5,402,151	5,402,151
Unreserved - undesignated	1,838,174	1,905,048
	<u>7,241,325</u>	<u>7,308,199</u>
Total fund balances		
TOTAL LIABILITIES AND FUND BALANCES	<u><u>7,436,710</u></u>	<u><u>7,322,984</u></u>

7,308,199
 - (66,874)

 7,241,325

7,436,710
 - (195,385)

 7,241,325

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Health Care Program	\$ 49,278	\$ 40,000	\$ 9,278	\$ 42,330
Interest	592,331	571,500	20,831	617,630
Miscellaneous	1,600	-	1,600	3,167
Total revenues	<u>643,209</u>	<u>611,500</u>	<u>31,709</u>	<u>663,127</u>
EXPENDITURES				
Health and welfare				
Salaries	153,597	151,480	(2,117)	143,054
Contractual services	175,094	184,990	9,896	193,447
Commodities	341,461	335,063	(6,398)	305,973
Capital outlay	922	-	(922)	3,143
IMRF contribution	26,803	28,727	1,924	25,686
Health care projects	8,008	10,000	1,992	9,815
Total expenditures	<u>705,885</u>	<u>710,260</u>	<u>4,375</u>	<u>681,118</u>
Excess (deficiency) of revenues over expenditures	(62,676)	(98,760)	36,084	(17,991)
OTHER FINANCING SOURCES				
Operating transfers out	(4,198)	(4,198)	-	(2,500)
Excess (deficiency) of revenues and other financing sources over expenditures	(66,874)	(102,958)	36,084	(20,491)
FUND BALANCE AT BEGINNING OF YEAR				
	<u>7,308,199</u>	<u>7,308,199</u>	<u>-</u>	<u>7,328,690</u>
FUND BALANCE AT END OF YEAR				
	<u>\$7,241,352</u>	<u>\$7,205,241</u>	<u>\$36,084</u>	<u>\$7,308,199</u>

7900
7,241,325 -279-

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Balance Sheet

April 30, 1991 and 1990

ASSETS

	<u>1991</u>	<u>1990</u>
Cash	\$12,369	\$8,171
TOTAL ASSETS	<u>\$12,369</u>	<u>\$8,171</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$12,369	\$8,171
TOTAL LIABILITIES AND FUND BALANCES	<u>\$12,369</u>	<u>\$8,171</u>

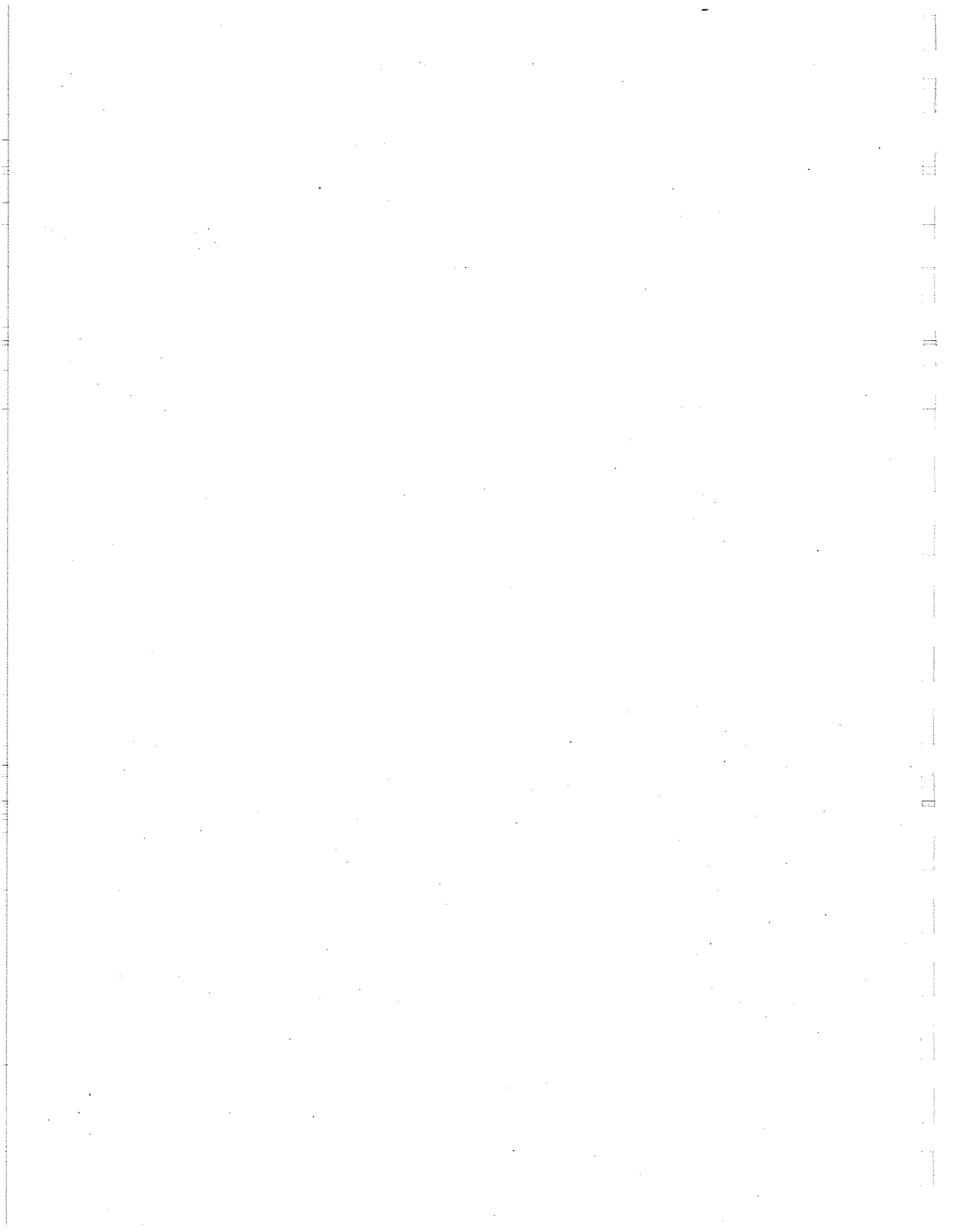
CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

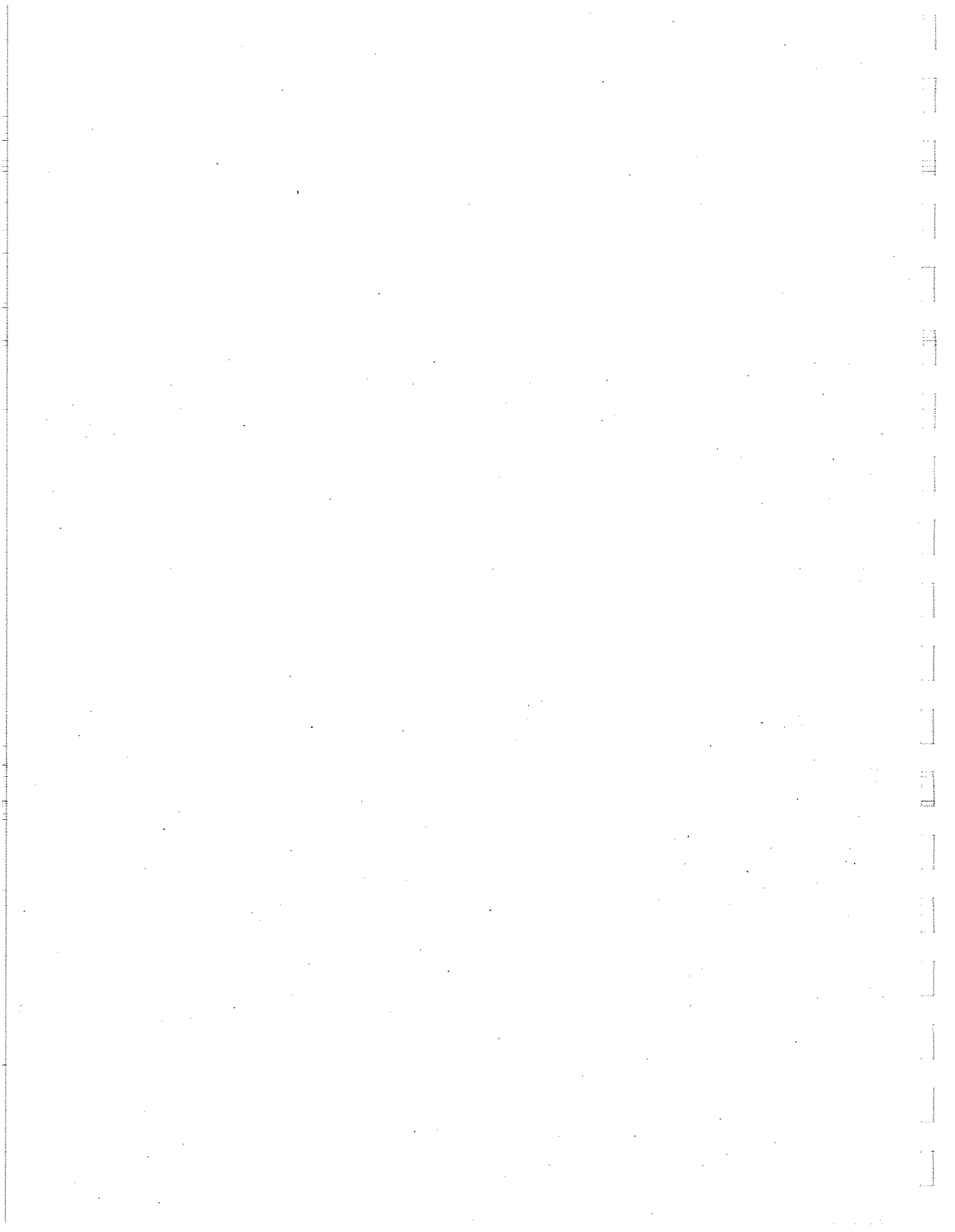
Year ended April 30, 1991
with comparative actual amounts for the year ended April 30, 1990

	1991			1990
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Health and welfare				
Capital outlay	-	3,422	3,422	-
Excess (deficiency) of revenues over expenditures	-	(3,422)	3,422	-
OTHER FINANCING SOURCES				
Operating transfers in	4,198	4,198	-	2,500
Excess of revenues and other financing sources over expenditures	4,198	776	3,422	2,500
FUND BALANCE AT BEGINNING OF YEAR	8,171	8,171	-	5,671
FUND BALANCE AT END OF YEAR	\$12,369	\$ 8,947	\$ 3,422	\$8,171



GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

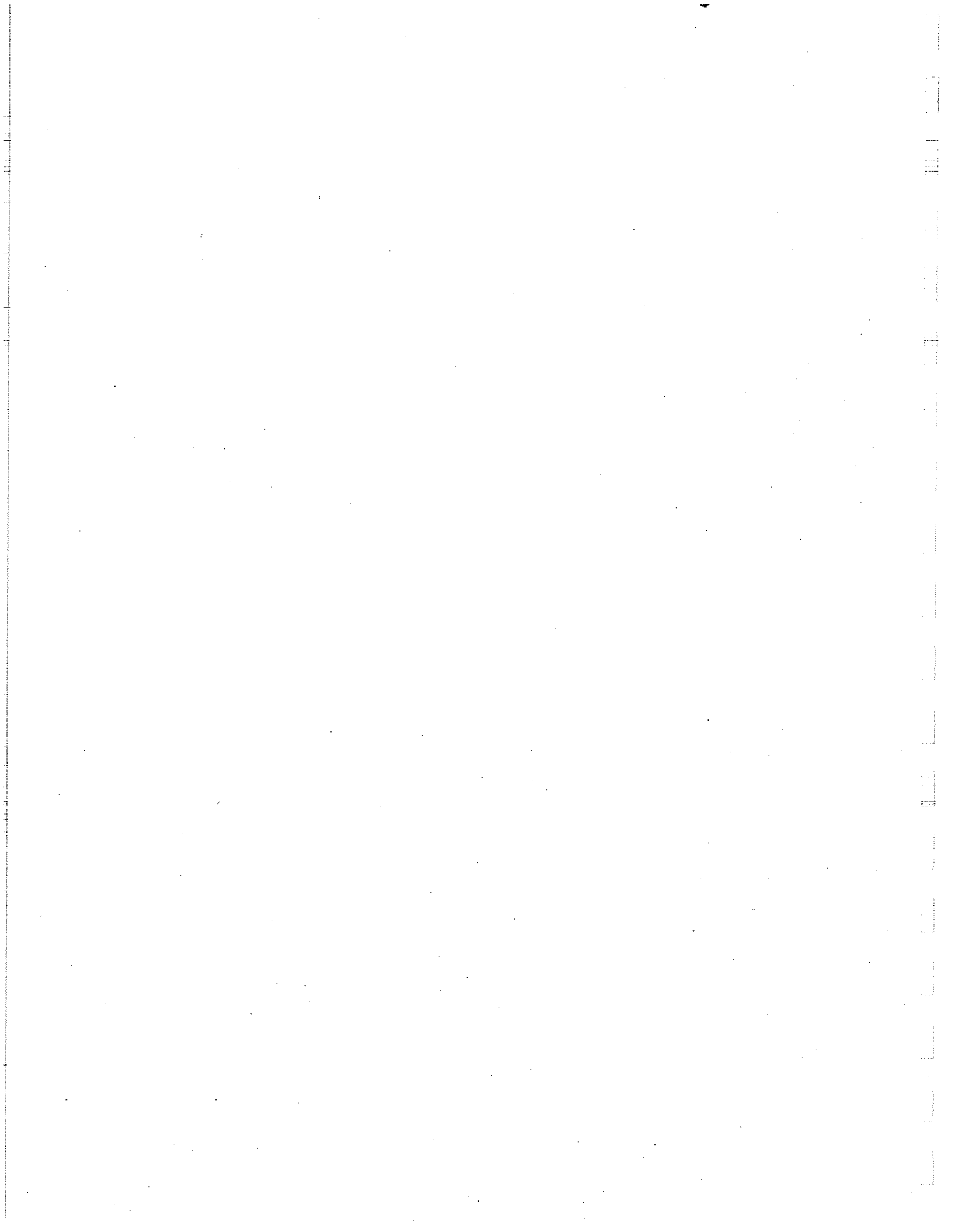


CITY OF BLOOMINGTON, ILLINOIS

Schedule of Fixed Assets - By Sources

April 30, 1991

	1991	1990
	<u> </u>	<u> </u>
General Fixed Assets		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,255,653	1,255,653
Equipment	12,322,529	11,468,011
	<u> </u>	<u> </u>
Total general fixed assets	<u>\$26,334,711</u>	<u>\$25,480,193</u>
Investment in General Fixed Assets From		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	8,016,116	7,237,504
Special revenues	3,476,112	3,400,206
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Donations and gifts	80,600	80,600
Fixed assets acquired prior to May 1, 1975	9,921,605	9,921,605
	<u> </u>	<u> </u>
Total investment in general fixed assets	<u>\$26,334,711</u>	<u>\$25,480,193</u>



Allsup & Company, P.C.

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TED T. ALLSUP, CPA (RETIRED)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS ISSUED BY THE GAO

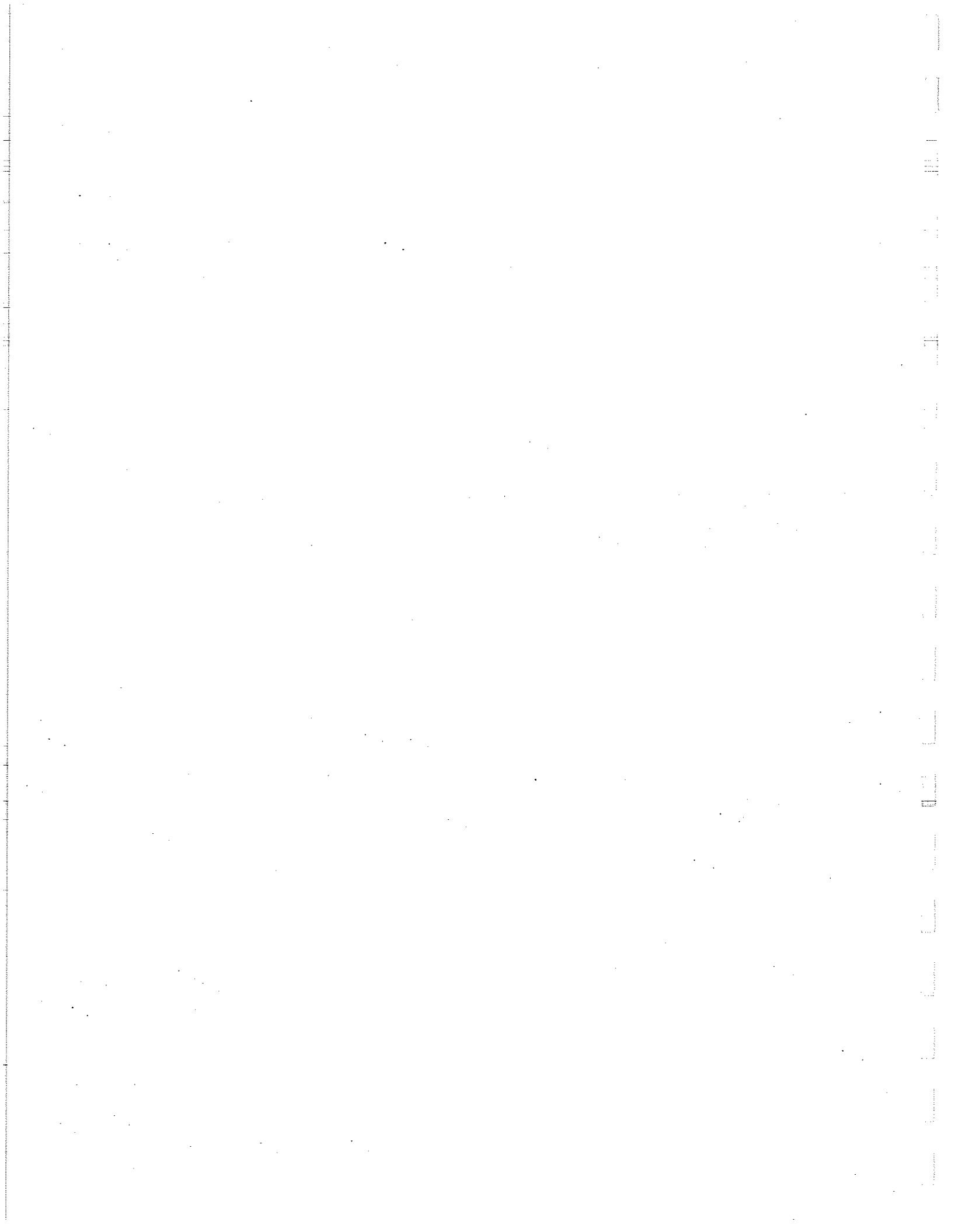
Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the financial statements of City of Bloomington, Illinois for the year ended April 30, 1991, and have issued our report thereon dated October 4, 1991.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to City of Bloomington, Illinois is the responsibility of City's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of City of Bloomington's compliance with certain provisions of laws, regulations, contracts, and grants. However, it should be noted that our objective was not to provide an opinion on overall compliance with such provisions.

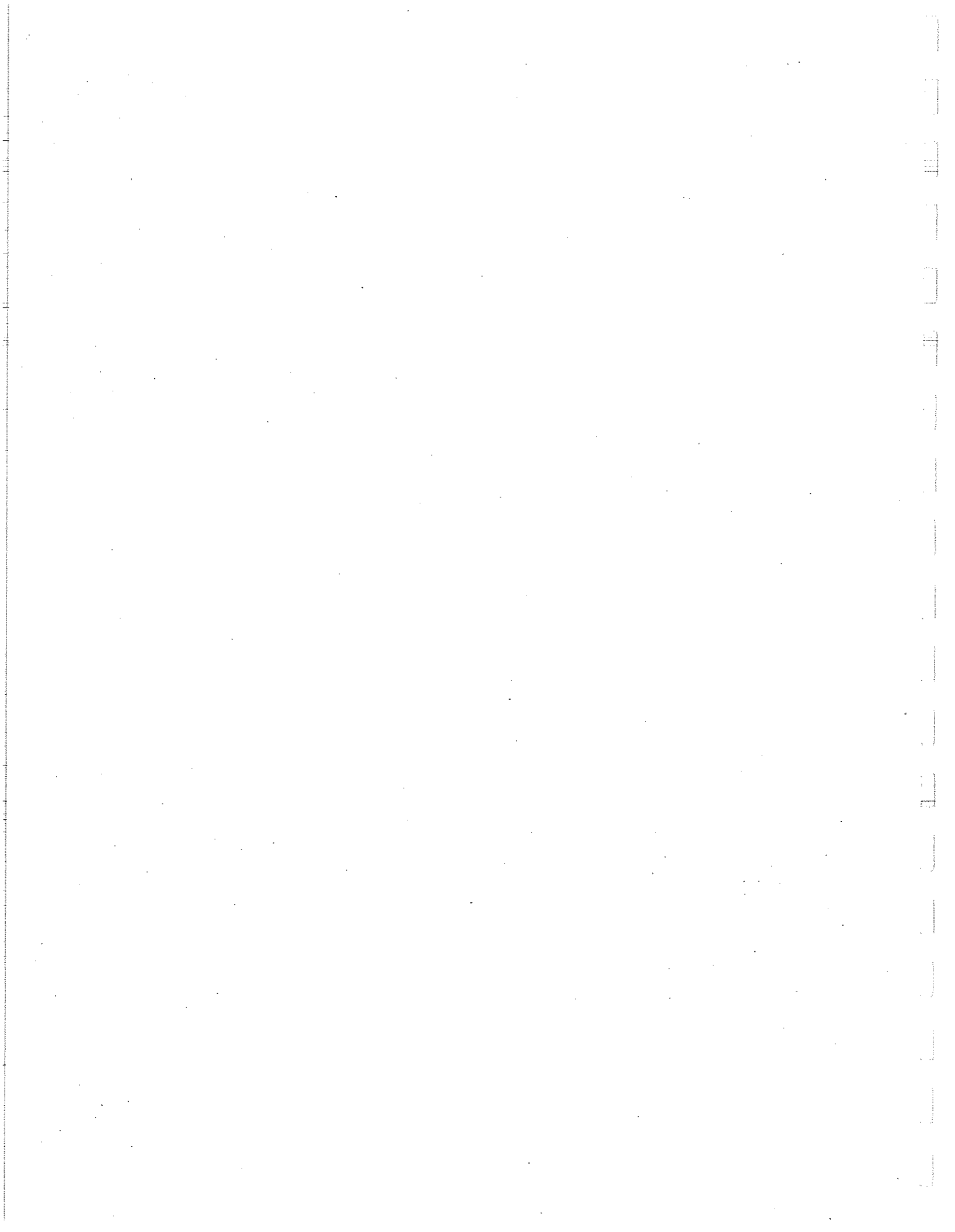
The results of our tests indicate that, with respect to the items tested, City of Bloomington complied with all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that City of Bloomington had not complied, in all material respects, with those provisions.



This report is intended for the information of the city council and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allsup & Company P.C.
ALLSUP & COMPANY, P.C.

October 4, 1991



Allsup & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

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JOHN C. MORRIS, CPA
DAVID M. RICHTER, CPA
TED T. ALLSUP, CPA (RETIRED)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

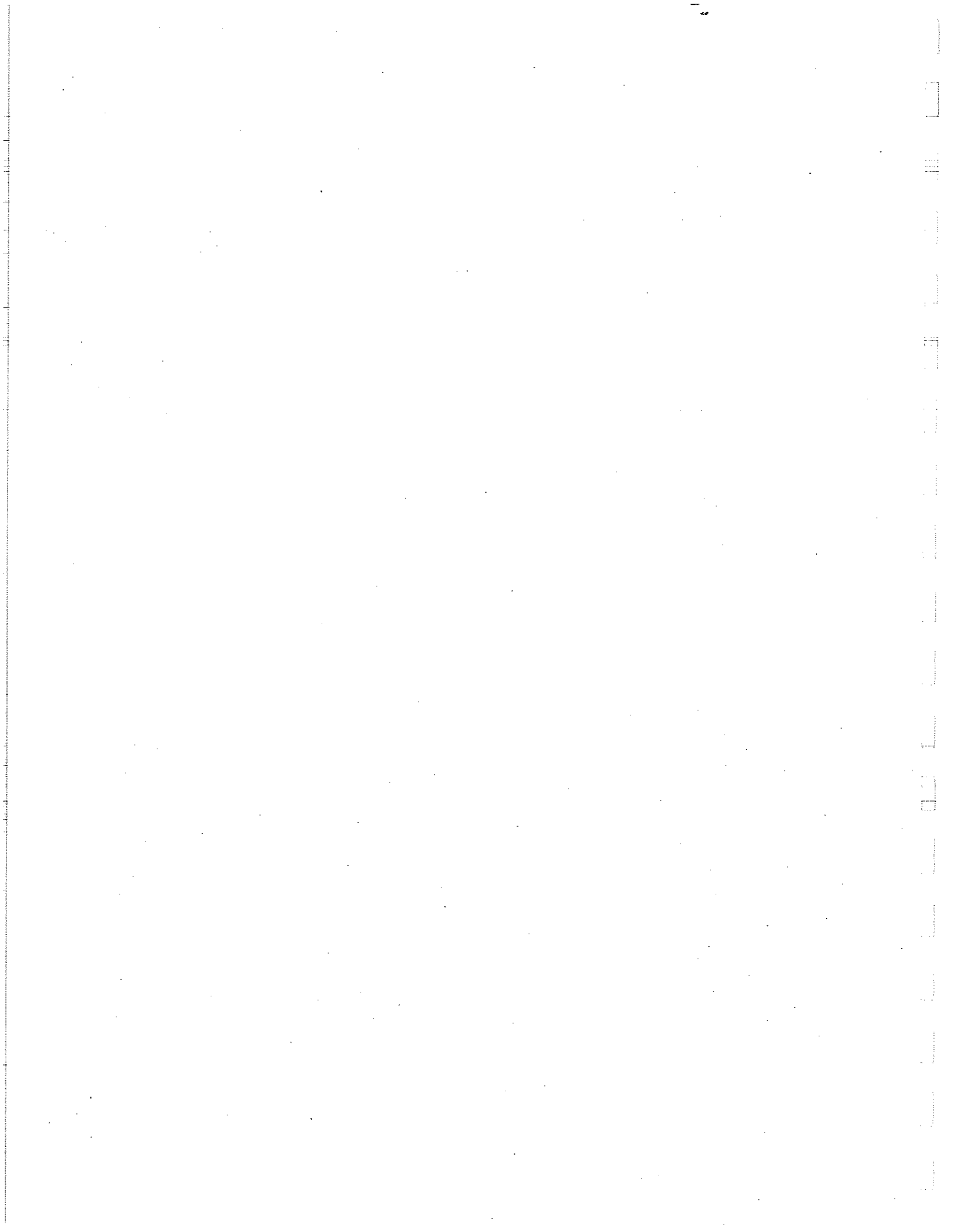
Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the financial statements of City of Bloomington, Illinois for the year ended April 30, 1991, and have issued our report thereon dated October 4, 1991.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit of the financial statements of City of Bloomington, Illinois for the year ended April 30, 1991, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

The management of City of Bloomington, Illinois is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to



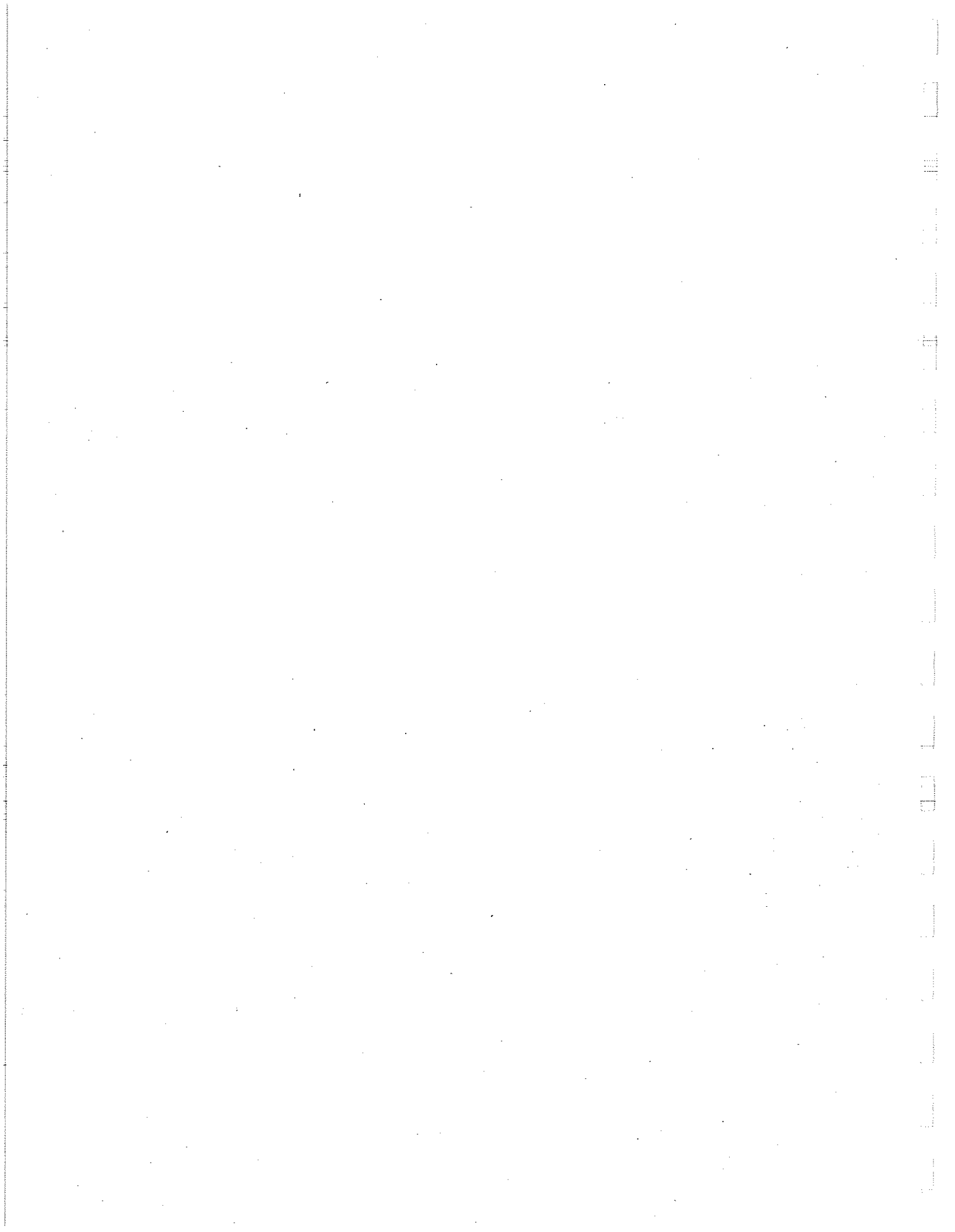
permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- General
- Petty cash
- Bank accounts
- Cash receipts
- Cash disbursements
- Investments
- Revenue and receivables
- Inventories
- property and equipment
- Purchasing, receiving and
accounts payable
- Bonded debt
- Payrolls
- Budget
- Electronic Data Processing
- Grant Administration

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

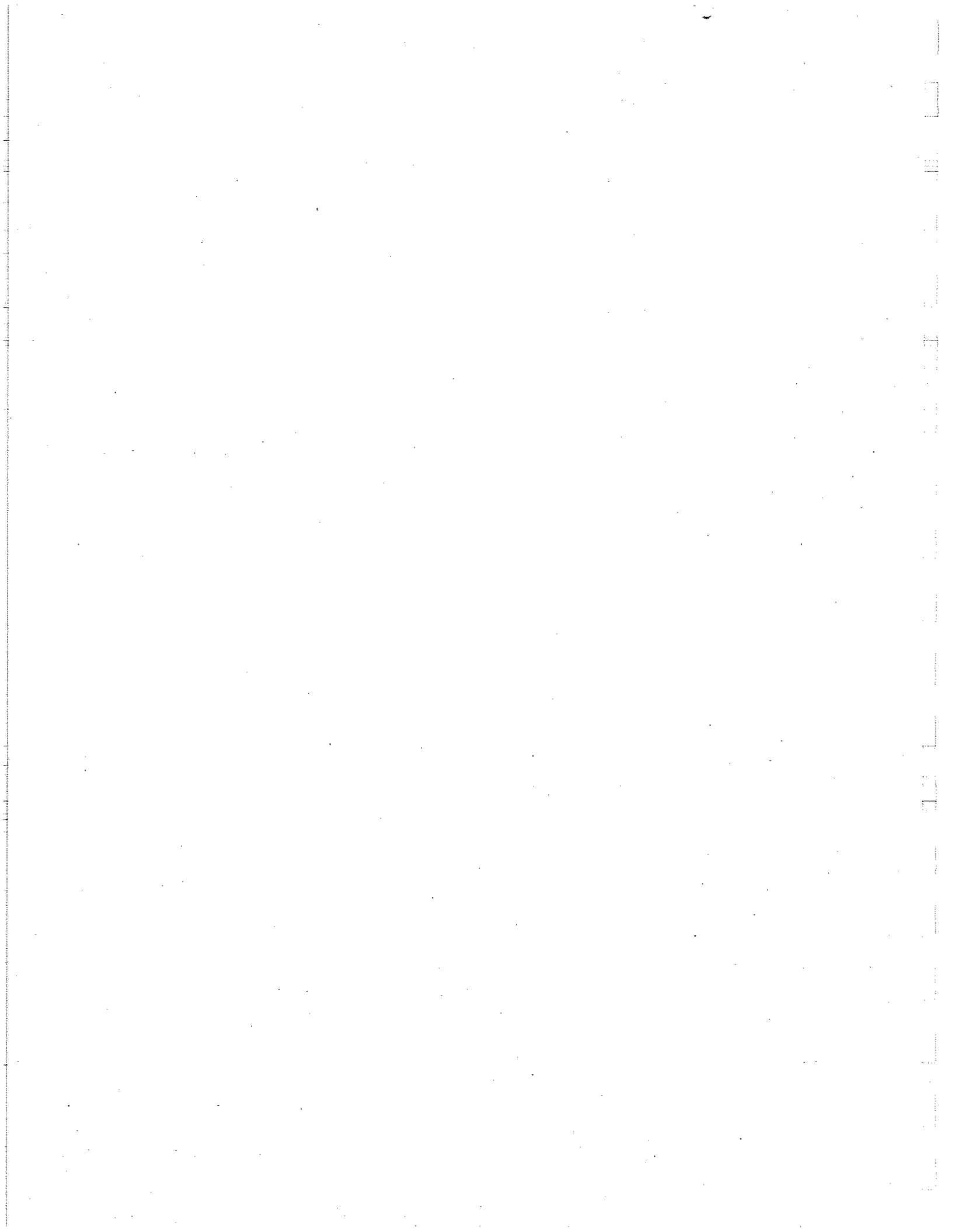
Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.



This report is intended for the information of the audit committee, city council, and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allsup + Company P.C.
ALLSUP & COMPANY, P.C.

October 4, 1991

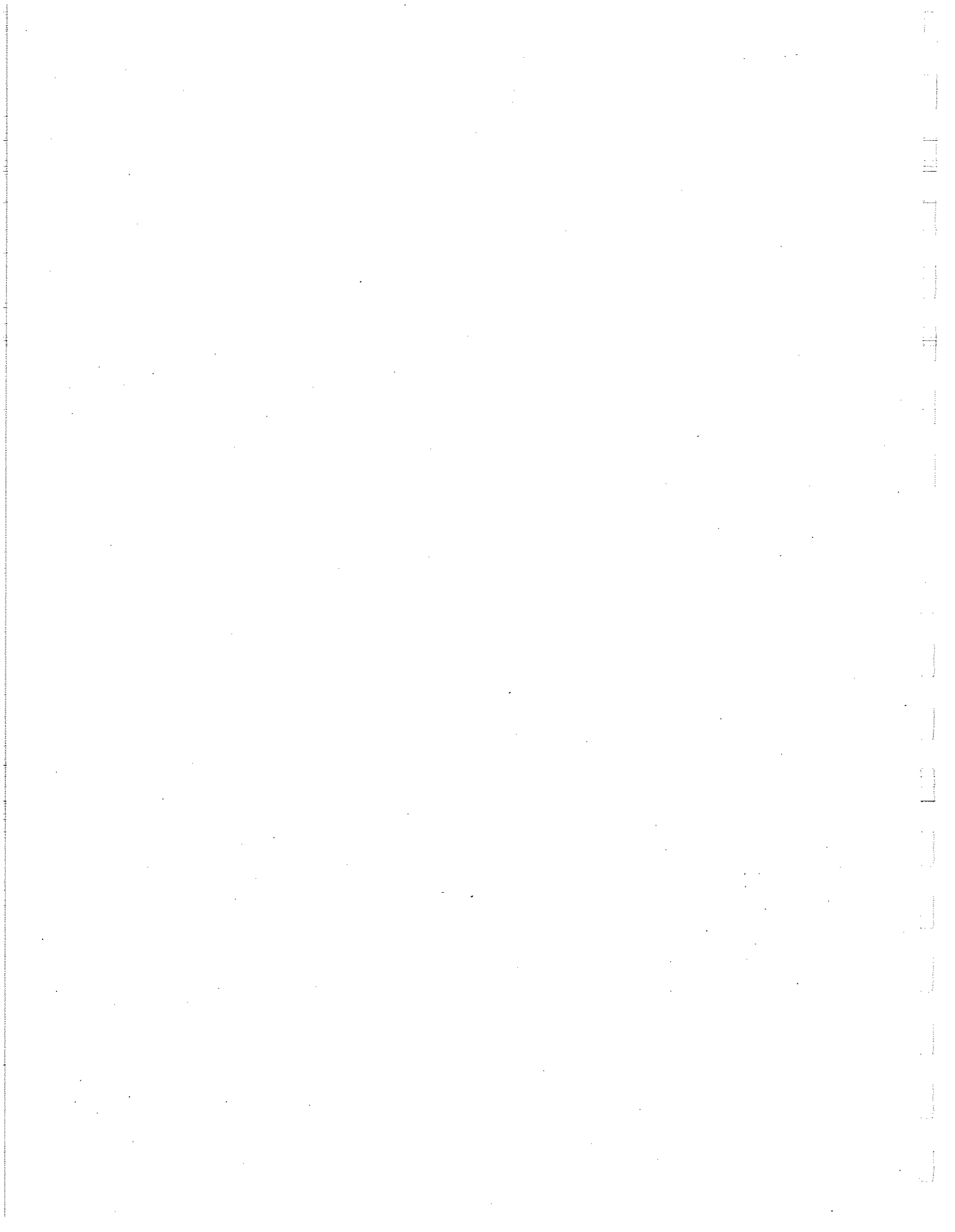


STATISTICAL SECTION

COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the national Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.



CITY OF BLOOMINGTON, ILLINOIS

General Governmental Expenditures by Function*

Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1982	\$3,496,064	\$4,093,644	\$2,120,652	\$ 786,488	\$1,972,511	\$ 883,239	\$ 986,323	\$14,338,921
1983	3,206,236	4,396,982	2,582,992	917,929	2,288,719	816,755	913,242	15,122,855
1984	3,203,994	4,810,084	2,386,363	1,019,289	2,481,668	693,418	880,178	15,474,994
1985	3,113,525	5,131,774	2,271,133	1,317,806	2,725,450	522,859	848,267	15,930,814
1986	4,375,351	5,489,638	2,947,765	1,383,834	2,859,523	714,962	82,398	17,853,471
1987	4,289,806	5,594,377	2,537,123	1,951,927	3,006,444	756,483	596,674	18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246

Notes:

* Includes General, Special Revenue and Debt Service Funds.

CITY OF BLOOMINGTON, ILLINOIS

General Revenues by Source

Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1982*	\$ 9,609,992	\$325,042	\$ 543,496	\$247,173	\$1,005,718	\$ 5,903,106	\$17,634,527
1983*	10,781,171	374,622	689,718	219,025	964,176	2,596,053	15,624,765
1984*	11,869,380	418,480	819,632	317,224	741,369	2,677,069	16,843,154
1985*	12,796,931	429,263	769,294	344,135	968,601	2,404,146	17,712,370
1986*	12,912,769	503,251	876,753	398,883	940,241	2,578,535	18,210,432
1987*	14,518,302	550,807	951,198	410,036	821,928	2,321,524	19,573,795
1988*	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989*	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990*	21,916,901	803,968	816,657	473,353	999,397	3,365,707	28,375,983
1991*	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296

Notes:

* Includes General, Special Revenue and Debt Service Funds.

** Includes intergovernmental revenues.

CITY OF BLOOMINGTON, ILLINOIS

Tax Revenues by Source

Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1982	\$ 4,265,956	\$ 667,828	\$4,026,362	\$ 857,485	\$ 567,818	\$ 1,082,807	\$ 22,481
1983	4,501,338	572,035	4,336,115	759,344	557,503	1,205,198	27,132
1984	4,735,028	550,808	4,651,454	1,043,084	638,485	1,455,494	23,221
1985	4,959,709	753,190	5,128,917	102,017	705,988	1,643,343	25,537
1986	4,886,442	731,428	5,081,128	994,359	737,448	1,707,413	27,611
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	40,708

* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise and certain minor taxes are not shown in this schedule

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Levies and Collections

Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1981	\$4,240,300	\$4,203,975	99.15	\$ 61,981	\$4,265,956	100.61	\$ 22,948	.54
1982	4,517,762	4,492,756	99.45	8,582	4,501,338	99.64	25,006	.55
1983	4,730,859	4,716,142	99.69	18,886	4,735,028	100.09	20,837	.44
1984	4,955,272	4,941,387	99.72	18,322	4,959,709	100.09	16,400	.33
1985	4,883,381	4,866,539	99.66	19,903	4,886,442	100.06	13,339	.27
1986	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1987	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1988	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1989	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78
1990	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Rates and Levies - All Overlapping Governments
Last Ten Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Schools	City	City Library*	County	Township	Water Reclamation District	Airport Authority	Cemetery	Total
1981	3.4150	1.3250	-	.5470	.1175	.0500	.0803	.0259	5.5607
1982	3.4737	1.3734	-	.5698	.1126	.0498	.0698	.0264	5.6755
1983	3.4777	1.4580	-	.5974	.1140	.0502	.0753	.0278	5.8004
1984	3.4978	1.4339	-	.6015	.1613	.0288	.0734	.0288	5.9298
1985	3.5324	1.2683	.2183	.6765	.1931	.3516	.0756	.0297	6.3455
1986	3.5118	1.3801	.2237	.7715	.1970	.3487	.0908	.0303	6.5539
1987	3.6615	1.3286	.2238	1.1391	.1914	.3224	.0916	.0294	6.9878
1988	4.3594	1.2962	.2287	.9883	.1819	.2305	.0828	.0280	7.3958
1989	4.3778	1.2669	.2332	1.0750	.1521	.2156	.0797	.0278	7.4281
1990	4.5355	1.2570	.2245	1.0767	.1404	.2086	.0794	.0330	7.5551

TAX LEVIES

Tax Year Levied	Schools	City	City Library*	County	Township	Water Reclamation District	Airport Authority	Cemetery	Total
1981	\$11,511,745	\$4,517,762	-	\$1,865,068	\$400,631	\$ 168,324	\$266,626	\$ 91,810	\$18,821,966
1982	11,842,498	4,730,858	-	1,962,752	387,866	168,831	232,973	90,938	19,416,716
1983	11,810,969	4,955,272	-	2,030,369	387,451	167,772	251,371	94,483	19,697,687
1984	11,905,043	4,883,381	-	2,048,505	549,333	444,929	247,048	98,083	20,176,322
1985	12,230,591	4,380,578	753,472	2,336,562	666,948	1,190,475	257,189	102,581	21,918,396
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	23,550,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	32,624,863

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

* In accordance with State statutes, the Bloomington Public Library portion of the City's tax rates and levies is reported separately for 1985 and subsequent years.

Source - County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS

Special Assessment Collections

Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected*	Ratio of Collections to Amount Due	Total Outstanding Assessments
1982	\$ 84,929	\$ 83,787	.99	\$ 287,279
1983	192,018	179,555	.94	711,424
1984	193,199	193,239	1.00	636,386
1985	201,874	197,938	.98	438,592
1986	119,369	123,237	1.03	315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859

* Special Assessment payments are due over a period of three to ten years, and therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

CITY OF BLOOMINGTON, ILLINOIS

Interest Income from Investments

Year ended April 30,

Fund	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
General	\$ 461,001	\$ 355,989	\$ 311,972	\$ 441,696	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516
Capital Projects	548,450	353,590	181,276	77,736	294,183	615,029	521,530	414,047	715,763	93,459
Working Cash	16,161	8,217	14,623	9,666	-	-	-	-	-	-
Motor Fuel Tax	114,709	89,703	71,722	97,288	72,754	43,147	44,980	72,888	118,664	102,940
Library	57,524	54,586	35,512	38,727	36,328	28,309	24,752	22,222	14,318	27,785
Water	276,575	231,048	215,203	248,667	200,791	169,583	93,358	74,424	44,229	46,179
Sewer	61,557	36,364	22,643	25,645	23,930	17,983	21,690	2,034	29,294	26,414
Parking	54,235	34,861	22,223	10,847	4,126	5,100	6,017	2,237	474	-
Urban Development	58,064	60,441	61,242	74,942	63,812	52,075	70,488	74,257	75,521	60,794
Equipment Purchase and Replacement	79,721	97,820	66,885	97,660	80,567	46,230	36,910	55,397	111,402	96,067
Revenue Sharing	79,793	64,266	21,639	13,163	8,146	3,413	801	-	-	-
Utility Tax	159,823	239,878	166,159	191,811	176,468	154,279	175,013	162,515	200,741	253,510
Flood Relief	-	-	-	10,028	34,152	60,531	40,859	37,447	34,054	27,153
J.M. Scott Health Care Trust	271,201	791,080	715,372	755,882	707,614	645,762	557,950	549,985	617,630	592,331
Other**	50,159	51,718	61,932	39,765	55,666	77,330	105,018	52,539	40,610	344,489
	\$2,288,973	\$2,469,561	\$1,968,403	\$2,133,523	\$2,210,876	\$2,319,535	\$1,897,200	\$1,930,275	\$2,413,778	\$2,027,637

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

Year ended April 30	Population	Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	Less Amount Available in Debt Service	Net General Bonded Debt	Ratio of Net to Assessed Value	Net Bonded Debt Per Capita
1982	44,770	\$344,463,305	\$11,355,500	\$6,404,700	\$955,699	\$3,975,101	.0115	88.79
1983	45,359	339,867,708	10,090,500	5,804,000	1,004,528	3,281,972	.0096	72.35
1984	46,216	340,566,444	8,805,500	5,168,000	951,467	2,686,033	.0078	58.12
1985	47,095	345,389,796	7,460,500	4,476,700	857,208	2,126,592	.0061	45.15
1986	47,990	355,385,061	19,075,500	14,743,911	898,223	3,433,366	.0096	71.54
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55
1991	53,531	*	34,075,000	11,122,659	1,696,130	21,256,211	*	397.08

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

* 1991 Assessed Value is not available at this time.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1991

Governmental Unit	Moody's Rating	Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington
City of Bloomington	Aa1	\$10,012,341 (a)
McLean County	Aa	15,532,790
Bloomington-Normal Sanitary District	Aa	3,245,550
Bloomington-Normal Airport Authority	Aa1	871,578
Bloomington School District #87	Aa	14,600,000
Normal School District	Aa	1,652,025
		<u>\$45,914,284</u>

(a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.

Debt ratios (estimated)

Direct debt (a) to 1990 Assessed Valuation (\$489,415,422)	2.05%
Total direct and overlapping debt to Assessed Valuation	9.38%
Direct debt (a) per capita (53,531)	\$187.03
Total direct and overlapping debt per capita	\$857.71

Source of data for Governmental Units other than the City of Bloomington
Financial Advisor, First Midstate, Inc.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	Principal	Interest	Total General Bonded Debt Service	Total General Expenditures**	Ratio of General Bonded Debt Service to General Expenditures
1982	\$ 800,000	\$ 407,931	\$1,207,931	\$14,338,921	.0842
1983	644,300	268,942	913,242	15,122,855	.0603
1984	649,000	231,176	880,178	15,474,994	.0568
1985	653,700	194,567	848,267	15,930,814	.0532
1986*	-	82,398	82,398	17,853,471	.0046
1987	135,055	461,619	596,674	18,732,834	.0318
1988	178,027	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,689	2,151,411	24,790,618	.0868
1991***	2,397,454	1,810,408	4,207,862	28,091,246	.1498

* Bonds refunded during fiscal year - only one semi-annual interest installment paid by City. No principal paid.

** Total General Expenditures includes General, Special Revenue and Debt Service Funds

*** Bonds called early, \$1,900,000 principal retired before schedule maturity.

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Revenue Supported Bond Coverage

1982 - 1991

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)	Debt Service		Coverage (4)
				Principal	Interest	
1982	\$ 5,422,846	\$ 3,332,002	\$ 2,090,844	\$ 820,000	\$ 425,315	1.68
1983	3,538,204	2,262,490	1,275,714	600,700	315,087	1.39
1984	4,045,058	2,475,296	1,569,762	636,000	291,149	1.69
1985	3,995,979	2,380,422	1,615,557	691,300	263,925	1.69
1986*	3,953,564	2,595,634	1,357,930	115,000	150,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,133,380	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	2.24

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City. No principal paid on such debt.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1991

Name of Company	Type of Business	Total Assessed Value - 1989	of City Assessed Valuation
State Farm Insurance Company	Insurance	\$41,150,985	7.63%
B.M.-J. Development	Eastland Mall	9,954,910	1.85
Illinois Agricultural Association	Farm Service and Insurance	7,968,633	1.48
Champion Federal Savings & Loan	Financial Institution	5,856,716	1.09
General Telephone	Utility	5,791,972	1.07
Internal Revenue Service	Distribution Center	3,445,271	.64
Jumers	Hotel	2,910,113	.54
Village Green	400 Unit Plus complex	2,739,403	.51
Country Life Insurance Company	Subsidiary of I.A.A.	2,705,863	.50
Holiday Corp.	Motel	2,087,443	.39
Total		\$84,611,311	

Source - Assessor, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

Miles of Watermains, Sewers, Streets

Last Ten Fiscal Years

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Miles of Watermains Constructed	2.01	1.59	1.61	1.98	2.10	11.70	10.26	3.42	5.23	1.52
Miles of Sanitary Sewers Constructed	0.64	0.81	0.91	2.43	1.80	7.50	5.69	2.11	4.13	1.47
Miles of Storm Sewers Constructed	0.92	0.65	2.33	1.71	0.60	4.40	4.66	1.35	3.64	2.29
Miles of Streets Constructed	3.05	0.48	0.59	1.55	1.50	6.02	5.36	1.58	3.15	1.84
Miles of City in Square Miles	14.31	14.34	14.39	14.83	14.96	16.30	16.47	16.89	17.03	17.77

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance In Force
 April 30, 1991

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co-insurance	Liability Limits	Annual Premium
General Liability Lloyds of London/R.W. Gipson	101802600	10/1/90 - 10/01/91	Comprehensive general liability Bodily injury, property damage Personal injury liability Public officials Errors of omission liability Employee benefits liability Underlying self-insured liability \$ 50,000 Deductible per Occurrence \$250,000 Aggregate Deductible	85%	\$1,750,000	\$ 276,102
Property Firemens Fund/R.W. Gipson		10/1/90 - 10/01/91	Real personal property		45,478,113	71,252
Automobile Lloyds of London/R.W. Gipson	101802600	10/1/90 - 10/01/91	Comprehensive automobile liability - Uninsured motorists Underlying self-insured Retention \$ 50,000 each Accident \$ 250,000 Aggregate Deductible			97,972
Workmen's Compensation-Employers Liability Gates McDonald			Worker's self-insurance Administration fees			12,950
Midwest Employers Casualty Co./ Midamerica Insurance Co.	SA-361-12	02/01/91 - 10/01/91	Specific Excess and Aggregate Excess - Workers Comp.		5,000,000	42,483

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance In Force - Continued

April 30, 1991

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co-insurance	Liability Limits	Annual Premium
Boiler & Machinery						
Hartford Steamboiler Inspection & Insurance Co./R.W. Gipson	CL 8921690-06	10/01/90 - 10/01/91	Broad - per schedule \$1,000 Deductible		2,500,000	\$ 2,231
Money & Securities						
Lloyds of London/R.W. Gipson	101802600	10/01/90 - 10/01/91	Broad Form - burglary \$250 Deductible	N/A	Inside - 10,000 Outside - 10,000	Included in General Liability Premium
Employee Medical						
Safeco Life Insurance Company	16-002020-00	05/01/90 - 04/30/91	Individual excess loss \$80,000 Deductible Aggregate excess loss \$1,915,822 retention Employee Life Conversion privilege	N/A	1,000,000 Lifetime 100% of excc claims 5,000	62,746 19,000 16,075 2,752
Summer Volunteer Help Accident						
National Casualty/ R.W. Gipson Agency, Inc.	509-49-31705	05/18/90 - 08/18/91		N/A	AD 2,000 PI 2,000 Per Accident - 25,000	177
Medical Malpractice Liability						
Admiral/ R.W. Gipson Agency	A90MP05882	11/01/90 - 11/01/91	Medical Malpractice for J.M. Scott Clinic	N/A	100,000 aggregate	3,155

CITY OF BLOOMINGTON, ILLINOIS

Building Permits

Last Ten Fiscal Years

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
NEW BUILDING										
One family	\$ 4,145,155	\$ 8,264,936	\$ 8,918,247	\$ 7,200,600	\$ 11,478,260	\$ 22,202,250	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400
Two family	430,000	318,000	496,000	356,000	1,031,265	515,000	230,000	158,000	550,000	478,000
Multiple family	398,500	878,640	3,793,000	2,300,500	5,422,000	300,000	426,250	1,364,000	2,994,400	1,318,700
Motels	1,134,000	-	-	2,217,840	97,943	6,275,175	-	-	674,625	-
Dormitory	-	-	-	-	-	90,000	-	-	-	-
Amusement and recreation	37,740	70,000	-	-	-	686,000	-	5,105	111,000	-
Churches and religious facilities	45,000	-	2,070,743	371,978	-	1,720,000	890,000	7,500	-	-
Industrial buildings	-	610,834	-	-	-	437,000	150,585	1,226,318	276,200	-
Parking garages	-	-	-	-	-	-	-	-	-	-
Residential garages	247,719	414,069	309,410	422,075	395,880	480,860	298,710	590,026	373,799	986,104
Service stations - garages	212,500	10,500	14,000	50,000	60,000	261,710	253,000	3,500	-	320,000
Hospital and institutional	76,000	-	-	768,000	-	-	94,479	258,235	-	40,000
Office and professional	5,513,632	319,050	260,000	670,100	28,018,970	2,918,136	5,469,000	2,192,000	14,692,298	1,013,760
Educational	-	-	-	-	-	-	-	7,138,870	68,200	-
Public works and utilities	370,000	-	306,755	-	-	7,869,420	22,722,600	222,585	70,000	90,919
Stores - mercantile	677,292	441,895	7,423,620	3,112,531	2,110,846	5,246,963	3,666,899	8,192,437	39,484,407	6,061,061
Other non-residential	285,890	482,325	358,900	50,400	74,866	181,511	17,435	16,366	57,230	220,701
Structures other than buildings	940,950	757,646	779,634	566,661	2,916,280	1,139,198	690,944	1,610,262	2,554,977	1,892,281
Subtotal	14,514,378	12,567,895	24,730,309	18,086,685	51,606,310	50,323,223	58,359,052	41,450,504	80,799,866	\$ 37,255,926
Add mechanical not included	4,838,126	4,189,298	8,243,436	6,028,895	17,202,103	16,780,074	19,453,017	13,816,935	26,933,289	\$ 12,418,642
TOTAL	\$ 19,352,504	\$ 16,757,193	\$ 32,973,745	\$ 24,115,580	\$ 68,808,413	\$ 67,103,297	\$ 77,812,069	\$ 55,267,439	\$ 107,733,155	\$ 49,674,568

CITY OF BLOOMINGTON, ILLINOIS
 Building Permits - Continued

Last Ten Fiscal Years

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
ADDITIONS AND ALTERATIONS										
Residential	\$ 1,374,817	\$ 1,353,618	\$ 1,333,189	\$ 1,622,113	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,184
All others	2,179,081	2,814,435	3,983,642	9,181,990	6,987,279	8,594,627	1,509,552	26,628,068	10,995,573	13,800,471
Moved buildings	7,000	200								
Subtotal	3,560,898	4,168,253	5,316,831	10,804,103	9,152,137	11,370,946	17,234,863	29,570,074	14,325,228	16,994,655
Add mechanical not included	1,186,966	1,389,418	1,772,277	3,601,368	3,050,712	3,790,315	5,744,954	9,856,691	4,775,076	5,664,885
TOTAL	\$ 4,747,864	\$ 5,557,671	\$ 7,089,108	\$ 14,405,471	\$ 12,202,849	\$ 15,161,261	\$ 22,979,817	\$ 39,426,765	\$ 19,100,304	\$ 22,659,540
TOTAL VALUE - ALL	\$ 24,100,368	\$ 22,314,864	\$ 40,062,853	\$ 38,521,051	\$ 81,011,262	\$ 82,264,558	\$ 100,791,886	\$ 94,694,104	\$ 126,833,458	\$ 72,334,108

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
DEMOLITIONS										
Residential (number)	22	30	36	14	14	47	68	39	41	30
All other (number)	13	15	0	11	40	23	31	27	18	17
Subtotal	35	45	36	25	54	70	99	66	59	47
TOTAL PERMITS	806	956	871	923	1,274	1,663	1,642	1,659	1,762	1,752
AVERAGE COST ONE FAMILY	\$ 56,782	\$ 58,617	\$ 51,850	\$ 50,708	\$ 58,265	\$ 57,519	\$ 58,770	\$ 61,488	\$ 63,827	\$ 64,673
AVERAGE COST APARTMENT UNIT	\$ 20,973	\$ 23,747	\$ 31,608	\$ 21,910	\$ 18,826	\$ 25,000	\$ 30,446	\$ 27,837	\$ 24,148	\$ 26,643

*Unit cost per family or apartment unit does not include cost of mechanical work.

CITY OF BLOOMINGTON, ILLINOIS

Number of Employees - Actual, Budget and Payroll

Last Ten Fiscal Years

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
City Manager	2	2	2	2	2	2	2	2	3	3	3
City Clerk	5	4	4	4	4	4	4	4	4	4	4
Legal	3	3	4	4	4	4	4	4	4	4	4
Finance	12	12	11	11	11	11	11	10	10	10	10
Urban Development	8	7	9	7	7	6	7	8	7	7	7
Building Safety and											
City Hall Maintenance	10	10	10	10	10	10	10	12	12	12	12
Parks and Recreation	49	48	52	50	58	64	61	66	62	64	70
Human Relations	2	2	2	2	2	2	1	2	2	2	2
Highland Golf Course	12	12	15	6	10	10	12	11	13	17	15
Engineering	17	17	17	17	17	18	19	20	21	21	21
Fire	67	68	67	68	68	68	68	68	67	69	77
Police	83	83	91	86	87	86	89	91	94	94	94
Water	31	32	32	31	31	33	33	40	37	38	41
Parking	8	6	8	7	8	9	9	9	7	8	9
Personnel	3	2	2	3	3	2	2	3	4	4	4
Computer Service	3	3	3	3	3	4	4	4	5	5	5
Graphic Communications	-	-	-	-	-	-	-	-	-	-	-
Library	40	39	47	42	44	45	48	45	50	46	56
Legislative	8	8	8	8	8	8	8	8	8	8	8
Crossing Guards	19	19	20	19	20	19	15	16	15	14	11
Streets and Refuse	67	65	58	61	64	70	67	67	72	88	89
J.M. Scott Health Care	-	-	-	-	2	5	5	5	6	6	6
Total actual	449	442	452	441	463	480	479	495	503	523	547
(Full and Part-time)*											
Total budget	445	428	428	437	436	443	447	462	475	481	513
(Full-time equivalent)											
Payroll	\$7,967,872	\$8,358,115	\$8,946,743	\$9,611,753	\$10,850,809	\$10,730,103	\$11,292,892	\$12,156,800	\$12,811,301	\$14,646,657	\$16,119,021
% Increase Budgeted Employees	2.0	(.2)	(.2)	0.002	0.0	1.6	2.5	5.9	8.9	10.3	17.6
(Base - 436 in 1980)											
% Increase Payroll	9.8	15.2	23.3	32.5	49.6	47.9	55.6	67.6	76.6	101.9	122.2
(Base - \$7,255,182 in 1980)											

*Month of April used for each year; actual employment does not reflect highest or lowest level for year as much summer help is hired.

CITY OF BLOOMINGTON, ILLINOIS
Salaries and Surety Bonds of Principal Officials
Year ended April 30, 1991

<u>Name and Title of Officials</u>	<u>Annual Salary</u>	<u>Amount of Surety Bond</u>
Herman Dirks City Manager	\$66,131	\$ 5,000
Earlene M. Nelson City Clerk	33,483	5,000
Allan W. Horsman Director of Finance	55,837	175,000

NOTE: All employees are covered by a \$5,000 Blanket Fidelity Bond.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	
1982	\$344,463,305	\$1,033,389,915	33%
1983	339,867,708	1,019,603,124	33%
1984	340,566,444	1,021,699,332	33%
1985	345,389,796	1,036,169,388	33%
1986	355,385,061	1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	¹⁰ \$09,997,683	*	33%

* Information to complete 1991 is unavailable at this time.

CITY OF BLOOMINGTON, ILLINOIS

Demographic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (6)	Education Level in Years of Formal Schooling (7)	School Enrollment (8)	Unemployment Rate (9)
1981 - 82	44,770	9,156	28.5	13.29	7,177	7.9
1982 - 83	45,359	9,675	28.7	13.38	6,632	8.9
1983 - 84	46,216	9,943(5)	28.9	13.47	7,667	7.2
1984 - 85	47,095	10,186(4)	29.1	13.55	7,696	6.4
1985 - 86	47,990	10,435	29.3	13.63	7,189	7.6
1986 - 87	48,237	10,690	29.5	13.71	6,784	6.0
1987 - 88	48,483(10)	10,900	30.9(10)	13.79	6,745	4.9
1988 - 89	50,140	11,227	31.2	13.87	5,607	4.7
1989 - 90	51,972(11)	11,564	31.1(11)	13.95	7,426	4.4
1990 - 91	53,531	12,969	31.5	14.01	7,847	3.9

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning commission, unless otherwise noted.
- (2) Not used.
- (3) Estimates of per capita income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates as interpolated by the staff of the McLean County Regional Planning Commission.
- (5) Estimate as of December 31, 1982 for Bloomington-Normal S.M.S.A. from "1983 Survey of Buying Power Data Service", Sales and Marketing Management Magazine, 1983.
- (6) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (7) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census, Census of Population - 1950, 1960, 1970 and 1980 for the City of Bloomington, Illinois.
- (8) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission
- (9) State of Illinois Department of Employment Security.
- (10) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (11) U.S. Bureau of the Census - Census of population - April 1, 1990.

CITY OF BLOOMINGTON, ILLINOIS

Property Value, Construction and Bank Deposits

Last Ten Years

Year	Commercial Construction		Residential Construction		Property Value			
	Number of units	Value	Number of units	Value	Commercial	Residential	Non-taxable	Total
1981	175	\$ 18,492,932	698	\$ 20,403,292	\$455,998,083	\$566,831,031	N/A	\$1,022,829,114
1982	200	14,098,259	569	10,006,736	463,949,010	656,179,491	N/A	1,120,128,501
1983	199	6,332,464	718	16,008,328	483,399,282	536,203,842	N/A	1,019,603,124
1984	182	19,223,547	689	20,839,307	485,109,202	536,590,130	N/A	1,021,699,332
1985	271	22,652,667	652	15,868,384	487,758,591	548,410,797	N/A	1,036,169,388
1986	281	53,688,245	939	27,323,017	450,984,093	615,172,156	N/A	1,066,156,249
1987	339	47,248,987	1,254	35,032,572	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421	582,481,662	680,833,383	N/A	1,263,315,045
1989	394	57,501,146	1,199	23,519,332	616,415,481	757,652,187	N/A	1,374,067,668
1990	464	19,979,846	1,248	34,853,872	682,940,202	732,800,311	N/A	1,468,246,266

(1) Information obtained from local Banks and Savings and Loan Associations - Marine Bank, Banc Midwest, Magna Bank, The Peoples Bank, Prairie State Bank, Champion Federal Savings & Loan, First Federal Savings & Loan and City Bank.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1991

Date of Incorporation -	1850
Form of Government -	Council/Manager
Area -	17.77 square miles
Miles of Streets -	213.92 miles
Number of Street Lights -	3,843
Fire Protection:	
Number of Stations	4
Number of Firemen & Officers	76
Police Protection:	
Number of Stations	1
Number of Policemen & Officers	74
Municipal Water Department:	
Number of Consumers	18,465
Average Daily Consumption	8,930,000 gallons
Miles of Watermains	243.87 miles
Sewers:	
Sanitary Sewers	247.11 miles
Storm Sewers	211.98 miles
Building Permits Issued -	1,752
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	34 with 416 acres
Number of Libraries	1
Number of Volumes	150,167
Employees:	
Classified Services	155
Exempt	75
Union	244

CITY OF BLOOMINGTON, ILLINOIS

ALL FUNDS

Bonds Payable

April 30, 1991

	Interest rates	Payment Dates	Issue Date	Final Maturity Date	Amount of Original Issue	1991-92 principal Payment	Principal Outstanding 4/30/90	New Issues	Principal Retired	Principal Outstanding 4/30/91
1985 Corporate Purpose**	6.75 - 8.75	1-1/ 7-1	12-01-85	1-01-2001	\$4,331,589	\$229,416	\$ 3,619,480	-	\$ 227,139	\$ 3,392,341
1987 Market Square TIF	6.10 - 9.50	6-1/12-1	04-01-87	12-01-2006	5,440,000	190,000	5,440,000	-	40,000	5,400,000
1987 Veterans Parkway TIF	5.30 - 9.25	6-1/12-1	12-01-88	12-01-1997	7,200,000	-	7,200,000	-	1,900,000	5,300,000
1988 Market Square TIF***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-2003	1,900,000	-	1,900,000	-	-	1,900,000
1988 Central Blingtn TIF***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-2003	350,000	15,000	350,000	-	10,000	340,000
1988 Street Construction ***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-1998	2,135,000	160,000	1,985,000	-	165,000	1,820,000
1988 Parking Acquisition	5.0	1-1	01-01-89	01-01-2009	2,000,000	-	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05-01-89	12-01-1998	2,800,000	-	2,800,000	-	-	2,800,000
Revenue supported (operations of Enterprise Funds)										
1976 Refunding (parking)	4.30 - 5.0	1-1/ 7-1	12-01-76	1-01-1995	2,200,000	160,000	850,000	-	150,000	700,000
1985 Corporate Purpose**	6.75 - 8.75	1-1/ 7-1	12-01-85	1-01-2001	13,308,411	735,584	11,120,520	-	697,861	10,422,659
							\$37,265,000	\$	\$3,190,000	\$34,075,000

General Obligation Bonds (Current)
Tax supported (general governmental funding sources)

Revenue supported (operations of Enterprise Funds)

** - These represent parts of single bond issues

*** - These represent parts of single bond issues