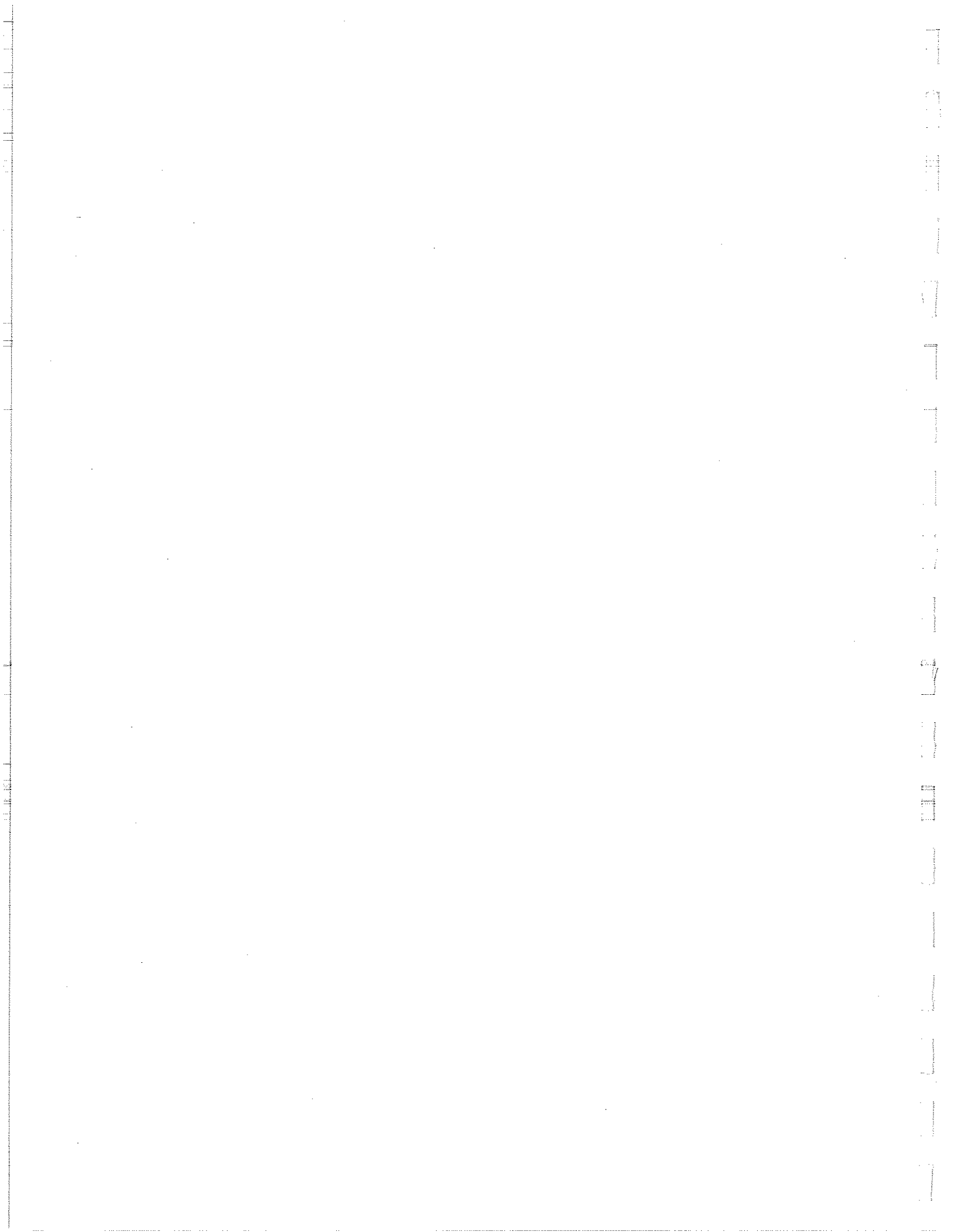


CITY OF BLOOMINGTON, ILLINOIS  
Comprehensive Annual Financial Report  
Year Ended April 30, 1992

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Issued by the  
Finance Department  
Allan W. Horsman  
Director of Finance



CITY OF BLOOMINGTON, ILLINOIS  
Comprehensive Annual Financial Report  
Year Ended April 30, 1992

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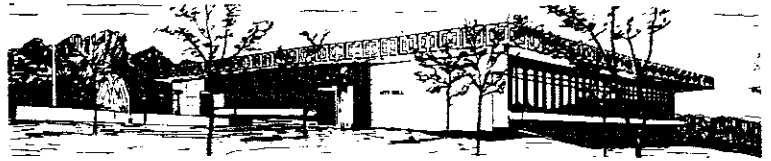
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# CITY OF BLOOMINGTON

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TTY 309/829-5115



September 14, 1992

To the Citizens of the  
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1992, is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1991-92 fiscal year and the financial condition of the various funds as of April 30, 1992. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

## Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

## Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1992.

## Statistical

Ten year trend information and other vital facts about the City.



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AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

## ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1991 pop. 54,066) is a twin city with the Town of Normal (1991 pop. 40,900). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by four major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, nine banks, as well as four savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing metropolitan areas in Illinois with an estimated 30.4% increase in population between 1970 and 1986. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The median household effective buying income (\$34,608) for Bloomington-Normal ranks 40th out of 320 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the home office for State Farm Insurance Company, the nation's largest auto insurance company. State Farm Insurance Company is the City's largest employer who has increased its work force approximately 25% in the past six years. State Farm's regional office was recently completed on Bloomington's east side. State Farm recently broke ground on a \$100,000,000 corporate addition next to its new regional office. Country Companies Insurance, whose home office is also located in Bloomington, recently invested \$8,300,000 in the purchase and conversion of a former warehouse into office space in a separate location to accommodate company growth. This facility houses approximately 350 people, in addition to its existing facility that employs approximately 2,200. Country Companies recently completed a \$16,000,000 Life and Health Insurance facility. There are seven major employers in Bloomington-Normal who employ between 1,200 - 5,212 employees each. This does not include Diamond-Star. Another eighteen employers provide jobs for between 195 - 1,200 employees of which the City of Bloomington with 578 employees is included. There are another ten local employers employing more than 150 persons.

## ECONOMIC CONDITION AND OUTLOOK - Continued

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

### MAJOR INITIATIVES

#### Community Development

The City of Bloomington has established a number of on-going programs for rehabilitation of residential and commercial properties as a part of its Community Development Programs. Residential property may be repaired through loans made to low income, elderly, or disabled homeowners. These loans may be secured by a direct City loan or by an interest subsidized loan through Champion Federal Savings and Loan.

#### Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract the Diamond-Star Motors Company. In 1986, Diamond-Star chose to locate in the Enterprise Zone in part due to the development incentives associated with this Zone. The new plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,100 persons and produces about 250,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Diamond-Star plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Diamond-Star, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Diamond-Star can be accommodated by communities of our size.

## MAJOR INITIATIVES - Continued

### Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$50,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of 60,000 square feet of office space in downtown Bloomington through TIF.

Tax Increment Financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool, and expect it to be of critical importance in support of downtown Bloomington redevelopment efforts.

The success of the Veterans Parkway TIF allowed it to retire \$2,400,000 of debt before scheduled maturities during the current fiscal year. Additional early retirements are planned for June, 1993.

## FINANCIAL INFORMATION

### Accounting Systems and Reports

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

## FINANCIAL INFORMATION - Continued

### Accounting Systems and Reports - Continued

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgments.

All internal control evaluations occur within the above framework. In addition, the independent auditors perform quarterly tests and procedures, such as surprise cash counts, departmental operations studies and reviews of accounting data. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

## FINANCIAL INFORMATION - Continued

### Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

### Cash Management

Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1992, the City's cash resources were divided between time deposits and investments as follows: in bank time deposits, 40% and in U.S. Treasury Bills, 60%. The average yield on maturing investments during the year was 6.60%, and the amount of interest earned on all investments was \$1,715,488. Actual interest earned on temporary investments decreased by \$312,149 due to lower interest rates.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

### Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1992 fiscal year was as follows:

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$12,120,797	2.29	.76	\$224.18
Overlapping Debt	<u>22,562,075</u>	<u>4.27</u>	<u>1.42</u>	<u>417.31</u>
Total	<u>\$34,682,872</u>	<u>6.56</u>	<u>2.18</u>	<u>\$641.49</u>

## FINANCIAL INFORMATION - Continued

### Debt Administration - Continued

Outstanding general obligation bonds at April 30, 1992 totalled \$34,682,872. Enterprise Fund debt and Tax Increment Financing District debt totalling \$12,227,075 and \$10,335,000, respectively, are considered to be self-supporting. The remaining \$12,120,797 is considered to be net direct tax-supported debt.

During the past year, \$4,175,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2009. The following tabulation compares our last eight general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
12/01/79	\$ 4,000,000	10	6.09029%
12/01/85	17,640,000	15	7.76750%
4/01/87	7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%

The City's bonds are periodically reviewed and are presently rated at AA1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	AA1
Revenue Bonds	AA1

### THE REPORTING ENTITY AND ITS SERVICES

The Funds and entities related to the City of Bloomington, included in our comprehensive annual financial report, are controlled by or dependent on the City. Determination of "controlled by or dependent on" is based on criteria developed and defined by the National Council on Governmental Accounting Statement 3. We implemented this statement by incorporating in this report the separate financial statements of the City of Bloomington Firemen and Police Pension Funds.

## OTHER INFORMATION - Continued

### Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1991. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

### Self-Funded Insurance Plans

The City of Bloomington has for several years been implementing Self-Funded Insurance coverages. In 1977, we self-funded our Workers Compensation. In 1979, we self-funded our Group Health Coverage and we are under the reimbursement method of unemployment compensation. In August, 1984, we further self-funded our auto and liability insurance.

In August, 1985, Self-Funded Insurance, Stop Loss Coverage for Liability, Auto and Workers' Compensation became unavailable; therefore, we returned to (and were able to obtain) coverage by conventional insurance. Like all governments and businesses, the cost of insurance has increased at alarming rates.

In February, 1987, we were able to once again self-fund our Workers' Compensation with Stop Loss Coverages for Catastrophic losses. Since August 1, 1987, all of our other coverages were put in Self-Funded with Stop Loss Coverage. These coverages include, Property, Liability, Auto, etc.

### Independent Audit

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1992, have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.



OTHER INFORMATION - Continued

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1991. This is the sixteenth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

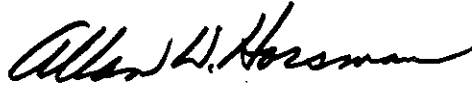
Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We should also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Herman Dirks  
City Manager



Allan W. Horsman  
Director of Finance

CITY OF BLOOMINGTON, ILLINOIS

Officers and Officials

April 30, 1992

ELECTED OFFICIALS

MAYOR  
Jesse R. Smart

ALDERMAN  
George R. Kroutil

ALDERMAN  
Michael Matejka

ALDERMAN  
Gary Scheets

ALDERMAN  
Jean M. Anderson

ALDERMAN  
Judy Markowitz

ALDERMAN  
Walter W. Bittner

ALDERMAN  
Thomas D. Whalen

ADMINISTRATIVE OFFICIAL

CITY MANAGER  
Herman Dirks

CITY CLERK  
Earlene M. Nelson

DIRECTOR OF FINANCE AND  
CITY TREASURER  
Allan W. Horsman

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL  
Todd Greenburg

FIRE CHIEF  
Michael Sinclair

POLICE CHIEF  
Myron D. Miller

DIRECTOR OF PUBLIC SERVICES  
Richard Paulson

DIRECTOR OF ENGINEERING AND WATER  
George Drye

DIRECTOR OF COMMUNITY DEVELOPMENT  
Herb Wojahn

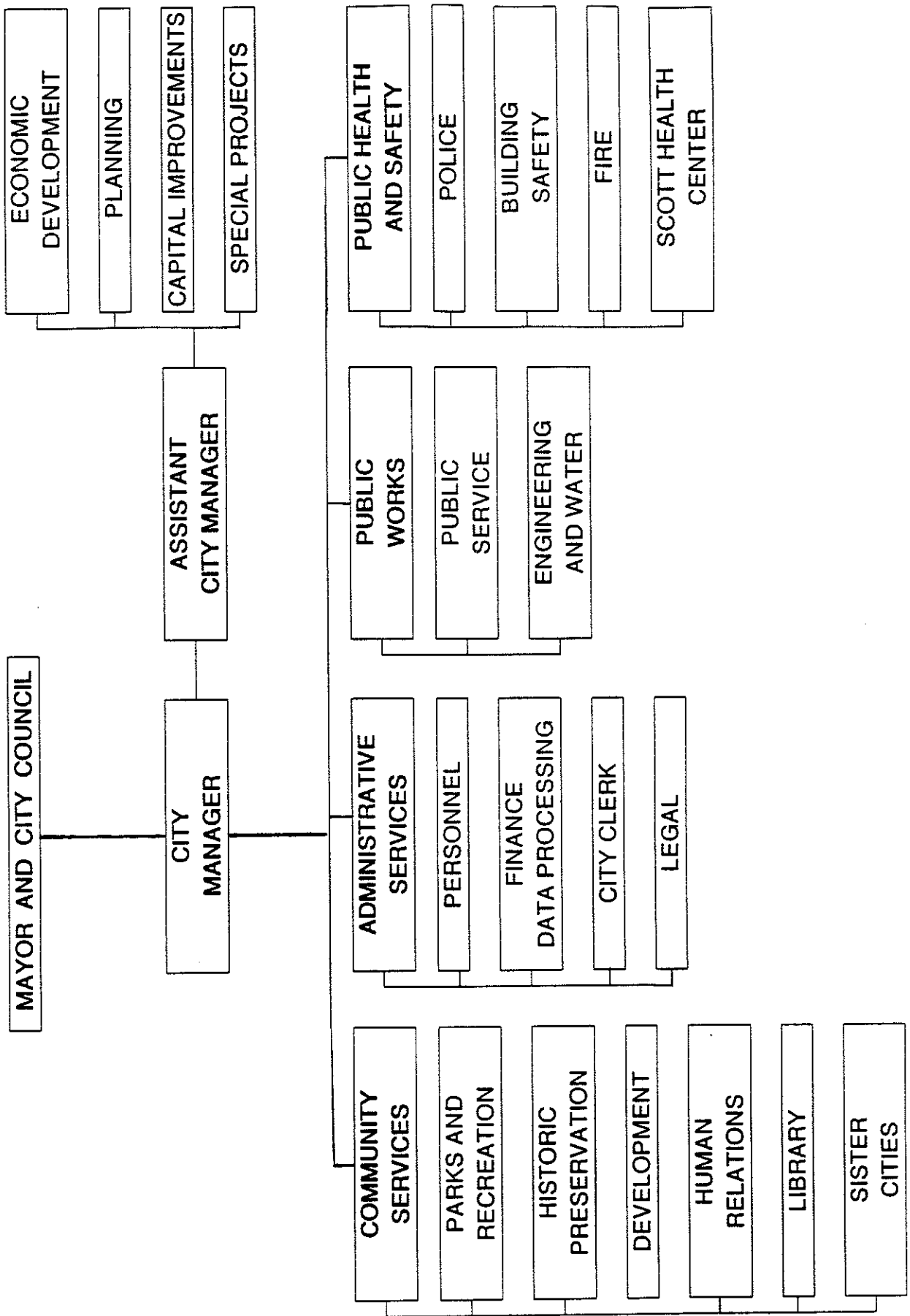
DIRECTOR OF HUMAN RELATIONS  
Emily Bell

DIRECTOR OF PARKS AND RECREATION  
Keith Rich

DIRECTOR OF BUILDING SAFETY  
James Hepperly

DIRECTOR OF BLOOMINGTON PUBLIC  
LIBRARY  
Matthew C. Kubiak

DIRECTOR, J.M. SCOTT HEALTH  
RESOURCES CENTER  
Marianne Erickson



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
April 30, 1991

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**FINANCIAL SECTION**

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# STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARRELL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

## INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Bloomington, Illinois, as of April 30, 1992 and for the year then ended, as listed in the Table of Contents. These financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 73.45% and 64.04%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1992 and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of the City of Bloomington, Illinois, as of April 30, 1992, and the results of operations of such funds and the cash flows of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

*Striegel Knobloch & Company*

Bloomington, Illinois  
September 14, 1992



CITY OF BLOOMINGTON, ILLINOIS  
All Fund Types and Account Groups  
Combined Balance Sheet  
April 30, 1992

	Governmental Fund Types				Proprietary Fund Types				Fiduciary			Account Groups		Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Obligations	1992		1991		
										\$	\$		\$	
Cash	423,049	902,168	650,002	938,701	941,123	16,369	4,003,707	-	-	7,875,119	4,872,053			
Investments (Notes A and C)	657,861	3,056,337	-	6,400,677	4,131,992	-	30,697,250	-	-	44,944,117	40,659,965			
Savings accounts - property rehabilitation programs	-	197,556	-	-	-	-	-	-	-	197,556	202,478			
Deferred compensation plan assets (Note I)	-	-	-	-	-	-	2,291,193	-	-	2,291,193	1,773,764			
Receivables - net:														
Taxes - current levy (Note D)	3,186,277	2,999,492	443,427	-	-	-	1,373,720	-	-	8,002,916	7,524,378			
Redevelopment	-	-	932,500	-	-	-	-	-	-	932,500	-			
Assessments	-	-	-	68,701	-	-	-	-	-	68,701	147,132			
Loans	-	1,637,130	-	-	-	-	-	-	-	1,637,130	1,442,978			
Accounts	63,168	225,964	-	-	980,923	54,555	9,202	-	-	1,333,812	3,132,966			
Accrued interest	16,155	29,269	-	77,889	62,937	-	828,331	-	-	1,014,581	1,379,829			
Employee contributions	-	-	-	-	-	-	29,993	-	-	29,993	-			
Due from:														
Town of Normal (Note K)	-	-	-	-	94,466	-	-	-	-	94,466	122,358			
State of Illinois	-	337,265	-	-	-	-	-	-	-	337,265	-			
Other funds (Note T)	1,071,460	3,197,725	23,171	420,549	-	-	107,750	-	-	4,820,655	4,557,430			
Inventories (Note A)	-	-	-	-	135,380	32,365	-	-	-	167,745	179,779			
Properties held for rehabilita- tion/development (Note A)	-	145,560	-	-	-	-	-	-	-	145,560	227,605			
Deposits	-	-	-	-	10,000	2,000	-	-	-	12,000	10,000			
Restricted assets:														
Cash and investments (Notes A and C)	-	-	433,296	1,787,061	-	-	-	-	-	2,220,357	1,545,515			
Property and equipment, - net (Notes A and E)	-	-	-	-	42,062,534	168,225	-	27,811,308	-	70,042,067	68,527,577			
Unamortized bond issuance costs (Note A)	-	-	-	-	115,333	-	-	-	-	115,333	128,640			
Amount available for debt service - Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	281,175	281,175	1,696,130			
Total Assets	\$5,417,970	\$12,728,466	\$2,482,396	\$9,693,578	\$48,534,688	\$273,514	\$39,341,146	\$27,811,308	\$26,653,541	\$63,372,366	\$23,346,564			
												\$161,477,141		

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CITY OF BLOOMINGTON, ILLINOIS  
 All Fund Types and Account Groups  
 Combined Balance Sheet - Continued  
 April 30, 1992

Liabilities	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Type			Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)			
											1992	1991		
Vouchers payable	\$ 736,081	\$ 232,213	\$ 1,000	\$ 199,032	\$ 493,157	\$ 31,867	\$ 51,024	\$ -	\$ -	\$ -	\$ 1,744,374	\$ 1,181,768		
Claims and judgments payable (Notes A and F)	-	-	-	-	-	-	330,253	-	535,019	-	865,272	803,230		
Accrued expenses (Note A)	-	-	23,171	28,384	326,974	5,808	-	-	1,495,117	-	1,879,454	1,803,943		
Deposits payable	-	-	-	-	11,398	-	-	-	-	-	11,398	7,259		
Due to employees (Note I)	-	-	-	-	-	-	2,291,193	-	-	-	2,291,193	1,773,764		
Due to other funds (Note T)	-	2,374,530	801,123	932,212	189,133	270,000	253,657	-	-	-	4,820,655	4,557,430		
Deferred revenue:														
Taxes	3,186,277	2,999,492	443,427	17,620	-	-	-	-	-	-	6,646,816	6,645,888		
Redevelopment	-	-	932,500	-	-	-	-	-	-	-	932,500	-		
Assessments	281	-	-	41,091	-	-	-	-	-	-	41,372	108,896		
Loans payable (Note F)	-	-	-	21,616	-	-	-	-	167,608	-	189,224	208,021		
General obligation bonds payable (Note F)	-	-	-	-	10,227,075	-	-	-	24,455,797	-	34,682,872	34,075,000		
Total Liabilities	3,922,639	5,606,235	2,201,221	1,239,955	11,247,737	307,675	2,926,127	-	26,653,541	-	54,105,130	51,165,199		

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
All Fund Types and Account Groups  
Combined Balance Sheet - Continued

April 30, 1992

Fund Equity	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise Service	Internal Service	Trust and Agency		General Fixed Assets	General Long-Term Obligations	1992	1991	(Memorandum Only)
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ 21,286,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,286,946	\$ 21,286,946	\$ 21,286,946
Investment in general fixed assets	-	-	-	-	-	-	-	-	27,811,308	-	27,811,308	26,334,711	26,334,711
Retained earnings:													
Reserved for improvements and major systems repairs (Note F)	-	-	-	-	2,582,343	-	-	-	-	-	2,582,343	1,465,893	1,465,893
Reserved for equipment replacement (Note L)	-	-	-	-	371,916	-	-	-	-	-	371,916	484,606	484,606
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	-	1,615	1,615	1,615
Unreserved (deficit)	-	-	-	-	13,044,131	(34,161)	-	-	-	-	13,009,970	10,333,812	10,333,812
Fund balance:													
Reserved for encumbrances (Note A)	116,677	491,630	-	2,404,646	-	-	1,500	-	-	-	3,014,453	3,911,955	3,911,955
Reserved for employees' retirement systems (Note H)	-	-	-	-	-	-	28,896,379	-	-	-	28,896,379	26,451,675	26,451,675
Reserved for trust corpus	-	-	-	-	-	-	5,422,141	-	-	-	5,422,141	5,422,141	5,422,141
Reserved for rehabilitation/development programs (Note A)	-	2,185,748	-	-	-	-	-	-	-	-	2,185,748	1,675,441	1,675,441
Reserved for debt service (Note F)	-	-	281,175	-	-	-	-	-	-	-	281,175	1,696,130	1,696,130
Unreserved - undesignated Total Fund Equity and Other Credits	<u>1,378,654</u>	<u>4,444,853</u>	<u>-</u>	<u>6,048,977</u>	<u>-</u>	<u>-</u>	<u>2,094,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,967,483</u>	<u>11,247,017</u>	<u>11,247,017</u>
Total Liabilities, Fund Equity and Other Credits	<u>1,495,331</u>	<u>7,122,231</u>	<u>281,175</u>	<u>8,453,623</u>	<u>37,286,951</u>	<u>(34,161)</u>	<u>36,415,019</u>	<u>-</u>	<u>27,811,308</u>	<u>-</u>	<u>118,831,477</u>	<u>110,311,942</u>	<u>110,311,942</u>
	<u>\$ 5,417,970</u>	<u>\$ 12,728,466</u>	<u>\$ 2,482,396</u>	<u>\$ 9,693,578</u>	<u>\$ 48,534,688</u>	<u>\$ 273,514</u>	<u>\$ 39,341,146</u>	<u>\$ -</u>	<u>\$ 27,811,308</u>	<u>\$ 26,653,541</u>	<u>\$ 172,936,607</u>	<u>\$ 161,477,141</u>	<u>\$ 161,477,141</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types and Expendable Trust Funds  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Year Ended April 30, 1992

	Governmental Fund Types				Fiduciary Fund Type	Totals		
	General	Special Revenue	Debt Service	Capital Projects		Expendable Trust	(Memorandum Only)	
							1992	1991
<b>Revenues:</b>								
Taxes (Note D)	\$ 14,332,851	\$ 5,315,332	\$ 2,238,076	\$ 378,186	\$ -	\$ 22,264,445	\$ 22,543,961	
Licenses and permits	657,591	-	-	-	-	657,591	611,461	
Intergovernmental	2,013,160	3,712,900	341,000	1,121,188	-	7,188,248	4,659,512	
Charges for services	1,599,687	613,156	-	336,406	1,657,810	4,207,059	1,758,337	
Fines and forfeits	498,958	-	-	-	-	498,958	496,831	
Interest	371,167	230,438	202,858	240,906	549,133	1,594,502	1,955,044	
Miscellaneous	296,314	149,669	22,500	314	2,220	471,017	583,906	
<b>Total Revenues</b>	<b>19,769,728</b>	<b>10,021,495</b>	<b>2,804,434</b>	<b>2,077,000</b>	<b>2,209,163</b>	<b>36,881,820</b>	<b>32,609,052</b>	
<b>Expenditures:</b>								
General government	2,932,406	2,971,729	-	226,940	-	6,131,075	5,224,910	
Public safety	7,886,304	-	-	-	-	7,886,304	7,075,290	
Highways and streets	2,654,863	2,077,957	-	-	-	4,732,820	4,150,954	
Sanitation	2,580,558	639,979	-	-	-	3,220,537	3,024,194	
Health and welfare	-	-	-	-	2,253,859	2,253,859	2,431,109	
Culture and recreation	2,985,532	1,762,560	-	-	10,986	4,759,078	4,076,387	
Community development	-	1,248,957	-	-	-	1,248,957	426,037	
Capital projects	-	-	-	5,215,798	-	5,215,798	6,449,892	
Debt service:								
Principal retirement	-	-	3,279,416	-	-	3,279,416	2,397,454	
Interest and fiscal charges	-	-	1,680,242	-	-	1,680,242	1,810,408	
<b>Total Expenditures</b>	<b>19,039,663</b>	<b>8,701,182</b>	<b>4,959,658</b>	<b>5,442,738</b>	<b>2,264,845</b>	<b>40,408,086</b>	<b>37,066,635</b>	
<b>Excess (deficiency) of revenues over expenditures</b>	<b>730,065</b>	<b>1,320,313</b>	<b>(2,155,224)</b>	<b>(3,365,738)</b>	<b>(55,682)</b>	<b>(3,526,266)</b>	<b>(4,457,583)</b>	

CITY OF BLOOMINGTON, ILLINOIS  
All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Continued  
Year Ended April 30, 1992

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service		Capital Projects	1992
Other Financing Sources (Uses):						
Proceeds of general obligation bonds	\$ -	\$ -	\$ -	\$ 4,699,757	\$ 4,699,757	\$ -
Operating transfers in	1,944,279	357,179	1,440,392	2,559,476	6,301,326	5,830,873
Operating transfers out	(2,433,151)	(2,981,390)	(700,123)	(441,837)	(6,556,501)	(5,320,930)
Total Other Financing Sources (Uses)	(488,872)	(2,624,211)	740,269	6,817,396	4,444,582	509,943
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	241,193	(1,303,898)	(1,414,955)	3,451,658	918,316	(3,947,640)
Fund Balance at Beginning of Year	1,254,138	8,426,129	1,696,130	5,001,965	7,574,322	27,900,324
Fund Balance at End of Year	<u>\$ 1,495,331</u>	<u>\$ 7,122,231</u>	<u>\$ 281,175</u>	<u>\$ 8,453,623</u>	<u>\$ 24,871,000</u>	<u>\$ 23,952,684</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

	General Fund				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes	\$ 14,332,851	-	\$ 14,332,851	\$ 14,303,705	\$ 29,146
Licenses and permits	657,591	-	657,591	675,695	(18,104)
Intergovernmental	2,013,160	-	2,013,160	1,834,823	178,337
Charges for services	1,599,687	-	1,599,687	1,450,121	149,566
Fines and forfeits	498,958	-	498,958	476,630	22,328
Interest	371,167	-	371,167	400,000	(28,833)
Miscellaneous	296,314	-	296,314	76,096	220,218
<b>Total Revenues</b>	<u>19,769,728</u>	<u>-</u>	<u>19,769,728</u>	<u>19,217,070</u>	<u>552,658</u>
<b>Expenditures:</b>					
General government	2,932,406	211,433	3,143,839	3,277,519	133,680
Public safety	7,886,304	345,731	8,232,035	8,324,195	92,160
Highways and streets	2,654,863	158,799	2,813,662	2,826,229	12,567
Sanitation	2,580,558	341,447	2,922,005	2,634,097	(287,908)
Culture and recreation	2,985,532	294,213	3,279,745	3,137,241	(142,504)
<b>Total Expenditures</b>	<u>19,039,663</u>	<u>1,351,623</u>	<u>20,391,286</u>	<u>20,199,281</u>	<u>(192,005)</u>
Excess (deficiency) of revenues over expenditures	<u>730,065</u>	<u>(1,351,623)</u>	<u>(621,558)</u>	<u>(982,211)</u>	<u>360,653</u>
<b>Other Financing Sources (Uses):</b>					
Operating transfers in	1,944,279	-	1,944,279	1,996,700	(52,421)
Operating transfers out	(2,433,151)	1,396,151	(1,037,000)	(1,037,000)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(488,872)</u>	<u>1,396,151</u>	<u>907,279</u>	<u>959,700</u>	<u>(52,421)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	241,193	44,528	285,721	(22,511)	308,232
<b>Fund Balance at Beginning of Year</b>	<u>1,254,138</u>	<u>(161,205)</u>	<u>1,092,933</u>	<u>1,092,933</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,495,331</u>	<u>\$ (116,677)</u>	<u>\$ 1,378,654</u>	<u>\$ 1,070,422</u>	<u>\$ 308,232</u>

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CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
 Year Ended April 30, 1992

	Special Revenue Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	
		Actual to Budgetary Basis				
<b>Revenues:</b>						
Taxes	\$ 5,315,332	\$ -	\$ 5,315,332	\$ 5,096,068	\$ 219,264	
Intergovernmental	3,712,900	49,507	3,762,407	5,299,492	(1,537,085)	
Charges for services	613,156	-	613,156	1,028,115	(414,959)	
Interest	230,438	(7,895)	222,543	414,270	(191,727)	
Miscellaneous	149,669	315,433	465,102	616,455	(151,353)	
Total Revenues	<u>10,021,495</u>	<u>357,045</u>	<u>10,378,540</u>	<u>12,454,400</u>	<u>(2,075,860)</u>	
<b>Expenditures:</b>						
General government	2,971,729	2,050	2,973,779	2,950,036	(23,743)	
Highways and streets	2,077,957	(1,323,912)	754,045	4,010,000	3,255,955	
Sanitation	639,979	(377,335)	262,644	1,955,000	1,692,356	
Culture and recreation	1,762,560	(2,684)	1,759,876	1,733,372	(26,504)	
Community development	1,248,957	180,907	1,429,864	2,217,503	787,639	
Total Expenditures	<u>8,701,182</u>	<u>(1,520,974)</u>	<u>7,180,208</u>	<u>12,865,911</u>	<u>5,685,703</u>	
Excess (deficiency) of revenues over expenditures	<u>1,320,313</u>	<u>1,878,019</u>	<u>3,198,332</u>	<u>(411,511)</u>	<u>3,609,843</u>	
<b>Other Financing Sources (Uses):</b>						
Operating transfers in	357,179	(49,507)	307,672	661,703	(354,031)	
Operating transfers out	(2,981,390)	58,161	(2,923,229)	(2,929,196)	5,967	
Total Other Financing Sources (Uses)	<u>(2,624,211)</u>	<u>8,654</u>	<u>(2,615,557)</u>	<u>(2,267,493)</u>	<u>(348,064)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(1,303,898)</u>	<u>1,886,673</u>	<u>582,775</u>	<u>(2,679,004)</u>	<u>3,261,779</u>	
Fund Balance at Beginning of Year	<u>8,426,129</u>	<u>(4,609,479)</u>	<u>3,816,650</u>	<u>3,816,650</u>		
Fund Balance at End of Year	<u>\$ 7,122,231</u>	<u>\$ (2,722,806)</u>	<u>\$ 4,399,425</u>	<u>\$ 1,137,646</u>	<u>\$ 3,261,779</u>	

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CITY OF BLOOMINGTON, ILLINOIS  
All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
Year Ended April 30, 1992

	Debt Service Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
<b>Revenues:</b>						
Taxes	\$ 2,238,076	\$ -	\$ 2,238,076	\$ 2,181,720	\$ 56,356	
Intergovernmental	341,000	1,345,994	1,686,994	1,686,994	-	
Interest	202,858	-	202,858	5,050	197,808	
Miscellaneous	22,500	-	22,500	22,500	-	
Total Revenues	<u>2,804,434</u>	<u>1,345,994</u>	<u>4,150,428</u>	<u>3,896,264</u>	<u>254,164</u>	
<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal retirement	3,279,416	735,584	4,015,000	4,015,000	-	
Interest and fiscal charges	1,680,242	810,792	2,491,034	2,502,750	11,716	
Total Expenditures	<u>4,959,658</u>	<u>1,546,376</u>	<u>6,506,034</u>	<u>6,517,750</u>	<u>11,716</u>	
Excess (deficiency) of revenues over expenditures	<u>(2,155,224)</u>	<u>(200,382)</u>	<u>(2,355,606)</u>	<u>(2,621,486)</u>	<u>265,880</u>	
<b>Other Financing Sources (Uses):</b>						
Operating transfers in	1,440,392	(61,699)	1,378,693	1,047,971	330,722	
Operating transfers out	(700,123)	262,081	(438,042)	(467,842)	29,800	
Total Other Financing Sources (Uses)	<u>740,269</u>	<u>200,382</u>	<u>940,651</u>	<u>580,129</u>	<u>360,522</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,414,955)	-	(1,414,955)	(2,041,357)	626,402	
Fund Balance at Beginning of Year	<u>1,696,130</u>	-	<u>1,696,130</u>	<u>1,696,130</u>	-	
Fund Balance at End of Year	\$ <u>281,175</u>	\$ -	\$ <u>281,175</u>	\$ <u>(345,227)</u>	\$ <u>626,402</u>	

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CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
 Year Ended April 30, 1992

	Capital Projects Fund					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues:</b>						
Taxes	\$ 378,186	-	\$ 378,186	\$ 350,300	\$ 27,886	
Intergovernmental	1,121,188	-	1,121,188	132,500	988,688	
Charges for services	336,406	-	336,406	230,000	106,406	
Interest	240,906	-	240,906	63,000	177,906	
Miscellaneous	314	-	314	-	314	
Total Revenues	<u>2,077,000</u>	-	<u>2,077,000</u>	<u>775,800</u>	<u>1,301,200</u>	
<b>Expenditures:</b>						
General government:						
Salaries	1,536	-	1,536	-	(1,536)	
Contractual services	215,419	92,800	308,219	297,000	(11,219)	
Commodities	9	-	9	-	(9)	
Miscellaneous	9,976	-	9,976	10,000	24	
Capital projects	5,215,798	1,047,984	6,263,782	6,299,576	35,794	
Total Expenditures	<u>5,442,738</u>	<u>1,140,784</u>	<u>6,583,522</u>	<u>6,606,576</u>	<u>23,054</u>	
Excess (deficiency) of revenues over expenditures	<u>(3,365,738)</u>	<u>(1,140,784)</u>	<u>(4,506,522)</u>	<u>(5,830,776)</u>	<u>1,324,254</u>	
Other Financing Sources (Uses):						
Proceeds of general obligation bonds	4,699,757	-	4,699,757	-	4,699,757	
Operating transfers in	2,559,476	-	2,559,476	2,381,818	177,658	
Operating transfers out	(441,837)	-	(441,837)	(278,980)	(162,857)	
Total Other Financing Sources (Uses)	<u>6,817,396</u>	-	<u>6,817,396</u>	<u>2,102,838</u>	<u>4,714,558</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>3,451,658</u>	<u>(1,140,784)</u>	<u>2,310,874</u>	<u>(3,727,938)</u>	<u>6,038,812</u>	
Fund Balance at Beginning of Year	<u>5,001,965</u>	<u>(1,263,862)</u>	<u>3,738,103</u>	<u>3,738,103</u>	-	
Fund Balance at End of Year	<u>\$ 8,453,623</u>	<u>\$ (2,404,646)</u>	<u>\$ 6,048,977</u>	<u>\$ 10,165</u>	<u>\$ 6,038,812</u>	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Proprietary Fund Types and Similar Trust Funds  
 Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance  
 Year Ended April 30, 1992

	Proprietary Fund Types		Fiduciary		Totals	
	Enterprise	Internal Services	Fund Type		(Memorandum Only)	
			Pension	Trust	1992	1991
<b>Operating Revenues:</b>						
Taxes	\$ -	\$ -	\$ 1,423,534	\$ -	\$ 1,423,534	\$ 1,166,580
Charges for services	8,976,334	1,177,248	-	-	10,153,582	7,757,685
Interest	-	-	1,996,619	-	1,996,619	2,022,410
Miscellaneous	-	-	514,239	-	514,239	456,890
Total Operating Revenues	<u>8,976,334</u>	<u>1,177,248</u>	<u>3,934,392</u>	<u>-</u>	<u>14,087,974</u>	<u>11,403,565</u>
<b>Operating Expenses:</b>						
Salaries	1,887,664	215,184	-	-	2,102,848	1,970,100
Benefits	491,618	3,025	-	-	494,643	294,198
Contractual services	1,341,501	270,770	30,600	-	1,642,871	2,100,525
Commodities	995,751	636,631	-	-	1,632,382	921,273
Maintenance	-	-	-	-	-	25,884
Miscellaneous	189,319	-	-	-	189,319	-
Depreciation and amortization	1,571,094	11,422	-	-	1,582,516	1,725,024
Benefit payments	-	-	1,447,208	-	1,447,208	1,379,449
Refunds	-	-	11,880	-	11,880	26,722
Total Operating Expenses	<u>6,476,947</u>	<u>1,137,032</u>	<u>1,489,688</u>	<u>-</u>	<u>9,103,667</u>	<u>8,443,175</u>
Operating Income (Loss)	<u>2,499,387</u>	<u>40,216</u>	<u>2,444,704</u>	<u>-</u>	<u>4,984,307</u>	<u>2,960,390</u>
<b>Nonoperating Revenues (Expenses):</b>						
Interest income	120,986	-	-	-	120,986	72,593
Rent	54,041	-	-	-	54,041	16,571
Income tax surcharge	922,857	-	-	-	922,857	1,272,937
Miscellaneous	398,979	-	-	-	398,979	42,429
Interest expense	(821,565)	-	-	-	(821,565)	(904,612)
Total Nonoperating Revenues (Expenses)	<u>675,298</u>	<u>40,216</u>	<u>-</u>	<u>-</u>	<u>675,298</u>	<u>499,918</u>
Income (loss) before operating transfers	<u>3,174,685</u>	<u>40,216</u>	<u>2,444,704</u>	<u>-</u>	<u>5,659,605</u>	<u>3,460,308</u>
<b>Operating Transfers:</b>						
From other funds	466,351	137,271	-	-	603,622	375,613
To other funds	(325,278)	(23,169)	-	-	(348,447)	(83,047)
Total Operating Transfers	<u>141,073</u>	<u>114,102</u>	<u>-</u>	<u>-</u>	<u>255,175</u>	<u>292,566</u>
Net income (loss)	<u>3,315,758</u>	<u>154,318</u>	<u>2,444,704</u>	<u>-</u>	<u>5,914,780</u>	<u>3,752,874</u>
Retained Earnings/Fund Balance at Beginning of Year - as Restated (Note U)	<u>12,684,247</u>	<u>(188,479)</u>	<u>26,451,675</u>	<u>-</u>	<u>38,947,443</u>	<u>34,984,727</u>
Retained Earnings/Fund Balance at End of Year	<u>\$ 16,000,005</u>	<u>\$ (34,161)</u>	<u>\$ 28,896,379</u>	<u>\$ -</u>	<u>\$ 44,862,223</u>	<u>\$ 38,737,601</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 ALL Proprietary Fund Types and Similar Trust Funds  
 Combined Statement of Cash Flows  
 Year Ended April 30, 1992

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Internal Services		Pension Trust		(Memorandum Only)	
	Enterprise				1992	1991
<b>Cash Flows from Operating Activities:</b>						
Cash received for services	\$ 8,799,314	\$ -	\$ -	\$ -	\$ 8,799,314	\$ 8,024,336
Cash received for quasi-external transactions	-	1,190,893	-	-	1,190,893	-
Cash received for contributions	-	-	483,284	-	483,284	456,890
Cash received for miscellaneous	-	-	963	-	963	-
Cash paid for wages and benefits	(2,369,248)	(215,982)	-	-	(2,585,230)	(1,966,812)
Cash paid for operating expenses	(2,303,279)	(867,951)	-	-	(3,171,230)	(3,373,183)
Cash paid for benefits	-	-	(1,447,209)	-	(1,447,209)	(1,379,449)
Cash paid for refunds	-	-	(11,771)	-	(11,771)	(26,721)
Cash paid for administrative expenses	-	-	(29,651)	-	(29,651)	(34,391)
Net cash provided (used) by operating activities	4,126,787	106,960	(1,004,384)	-	3,229,363	1,700,670
<b>Cash Flows from Investing Activities:</b>						
Cash received from interest	58,049	-	1,793,325	-	1,851,374	1,380,723
Cash paid for interest	(845,632)	-	-	-	(845,632)	(904,612)
Proceeds from matured and sold investments	2,299,727	-	12,010,999	-	14,310,726	11,794,558
Purchase of investments	(4,387,616)	-	(13,940,443)	-	(18,328,059)	(10,918,895)
Net cash provided (used) by investing activities	(2,875,472)	-	(136,119)	-	(3,011,591)	1,351,774
<b>Cash Flows from Capital Financing Activities:</b>						
Payments for capital acquisitions	(1,343,175)	(54,085)	-	-	(1,397,260)	(3,122,799)
Bond principal payments	(895,584)	-	-	-	(895,584)	(847,861)
Capital acquisitions by other funds	-	-	-	-	-	2,776,365
Net cash provided (used) by capital financing activities	(2,238,759)	(54,085)	-	-	(2,292,844)	(1,194,295)
<b>Cash Flows from Non-Capital Financing Activities:</b>						
Cash received for taxes	-	-	1,233,912	-	1,233,912	1,204,222
Cash transferred to other funds	(325,278)	(183,169)	-	-	(508,447)	(1,809,526)
Cash transferred from other funds	673,266	137,271	-	-	810,537	545,925
Cash received from non-operating revenues	1,375,877	-	-	-	1,375,877	1,331,937
Net cash provided (used) by non-capital financing activities	1,723,865	(45,898)	1,233,912	-	2,911,879	1,272,558
<b>Net increase (decrease) in cash and cash equivalents</b>	756,421	6,977	93,409	-	836,807	3,130,707
<b>Cash and cash equivalents at beginning of year</b>	204,702	9,392	3,207,839	-	3,421,933	291,226
<b>Cash and cash equivalents at end of year</b>	\$ 941,123	\$ 16,369	\$ 3,301,248	\$ -	\$ 4,258,740	\$ 3,421,933

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CITY OF BLOOMINGTON, ILLINOIS  
 All Proprietary Fund Types and Similar Trust Funds  
 Combined Statement of Cash Flows - Continued  
 Year Ended April 30, 1992

	Proprietary Fund Types			Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Services	Trust	Pension	Trust	1992	1991
	\$	\$	\$	\$	\$	\$	\$
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	2,499,387	40,216	2,444,704	4,984,307	2,960,390		
Adjustments to reconcile operating income to net cash provided (used) by operating activities:							
Investment income	-	-	-	(1,996,619)	(2,022,410)		
Taxes	-	-	-	(1,423,534)	(1,166,580)		
Depreciation and amortization	1,571,094	11,422	-	1,582,516	1,725,024		
Investment fees	-	-	-	-	6,600		
(Increase) decrease in receivables	(177,020)	13,645	(29,993)	(193,368)	269,324		
(Increase) decrease in inventory	(26,537)	38,571	-	12,034	(40,760)		
Increase (decrease) in payables	249,309	3,106	1,058	253,473	(38,025)		
Increase (decrease) in deposits	520	-	-	520	3,819		
Increase (decrease) in vacation payable	10,034	-	-	10,034	3,288		
<b>Net cash provided (used) by operating activities</b>	<u>\$ 4,126,787</u>	<u>\$ 106,960</u>	<u>\$ (1,004,384)</u>	<u>\$ 3,229,363</u>	<u>\$ 1,700,670</u>		

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public safety, public works, culture, recreation and community development.

The accounting policies of the City of Bloomington, Illinois conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

1. Financial Reporting Entity

The City has included in these financial statements all funds, account groups, agencies, boards, commissions and authorities which meet the entity definition criteria of NCGA Statement No. 3, Defining the Governmental Reporting Entity, for control or dependency upon the City's Mayor or City Council. Control or dependency was determined primarily on the basis of exercise of oversight responsibility as manifested by financial interdependency. Factors considered in making this determination included responsibility for financing deficits, entitlement to surpluses, guarantees or moral responsibility for debt, scope of public service, special financing arrangements, selection of governing authority, ability to significantly influence operations, and management and fiscal accountability, including budget adoption and taxing authority.

Based on the foregoing criteria, the operations of the City of Bloomington Police Pension Fund and City of Bloomington Firemen's Pension Fund are included in these financial statements. This is primarily because the City is legally responsible for providing the funds necessary to pay the pensions and other benefits through adoption of tax levies and transfer of replacement tax monies.

The Bloomington-Normal Public Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. Since any significant System decisions require joint City/Town approval, the City does not have the requisite control as defined in NCGA Statement No. 3. Therefore, the System's financial activities, other than operating subsidies and advances from the City, are not included in the accompanying financial statements of the City of Bloomington. However, since there is significant financial dependency involved in the relationship, summarized financial information of the System for its year ended June 30, 1992, is presented in Note N to these financial statements.

The following organizations are not considered part of the City of Bloomington and are thus excluded from the accompanying financial statements:

**Bloomington Housing Authority** - The Authority's operating, capital and debt service expenditures are financed entirely from federal grants and rentals. The City of Bloomington has no involvement in the determination of the Authority's budget and rental rates and no obligation for the Authority's outstanding debt. Financial transactions between the City and the Authority, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City to the Authority.

**Bloomington-Normal Airport Authority** - The City of Bloomington has only a 20% representation on the Authority's Board. The City provides no operating subsidies as the Authority's operating, capital and debt service expenditures are financed by taxes, charges and fees and other revenue sources. Outstanding debt of the Authority is not an obligation of the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

McLean County Regional Planning Commission - The Commission consists of thirteen members, three of whom are appointed by the Mayor of the City of Bloomington. It is funded through Federal and State grants and contractual arrangements with various governmental units. Financial transactions between the City and the Commission, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services to the City by the Commission.

The Bloomington Public School District No. 87, McLean County Unit School District No. 5, Bloomington-Normal Water Reclamation District and the Town of the City of Bloomington (Township) are separate and independent governmental units which have their own elected Boards. They each have specific statutory taxing authority and are responsible for their own debt. The City provides no operating subsidies to any of these units. Financial transactions between the City and Sanitary District and between the City and Township, included in the accompanying financial statements, reflect contractual arrangements for provision of specific services.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

PROPRIETARY FUNDS - Continued

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two accounts groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25 - 75 years
Improvements other than buildings:	
Water and sewer mains, accessory structures and certain parking lot improvements	40 - 100 years
Other permanent improvements	10 - 40 years
Machinery and equipment	2 - 25 years

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Enterprise Fund utility service receivables are recorded at year-end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

5. Budgetary Data

Annual budgets are legally adopted for all funds of the City of Bloomington. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:

- Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
- Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid investments, with a maturity of three months or less when purchased to be cash equivalents.

8. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations. Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4. This includes claims incurred pursuant to the self-funded health care, workmen's compensation, unemployment compensation and automobile and liability claims programs.

Accrued health care benefit claims are recorded as a liability of the Employee Group Health Care Fund since they are generally payable from "available spendable resources". Other current claims and judgments payable from Governmental Type Funds are recognized as liabilities of the funds while noncurrent amounts payable from future revenues of these funds are recorded in the Long-Term Obligations Account Group. Claims and judgments of Proprietary Type Funds are recorded as expense in the year incurred.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

14. Compensated Absences - Continued

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources."

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1992 is presented as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$ 285,721	\$ 582,775	\$ (1,414,955)	\$ 2,310,874
Adjustments:				
Encumbrances	(44,528)	(1,993,858)	-	1,140,784
Collections of loans	-	(109,341)	-	-
Loan disbursements and rehabilitation expenditures	-	410,391	-	-
Interest subsidy program:				
Payments	-	7,895	-	-
Interest earned	-	(12,817)	-	-
Cost of property sold	-	(206,092)	-	-
Capital outlay	-	17,149	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$ 241,193</u>	<u>\$ (1,303,898)</u>	<u>\$ (1,414,955)</u>	<u>\$ 3,451,658</u>

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Ill. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance or in short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

A summary of the City's cash deposits and investments held at April 30, 1992 for all funds except the Pension Trust Funds follows:

1. Demand Deposits

The total net carrying amount of balances held in demand deposit accounts April 30, 1992 was \$4,571,900. Due to a large number of checks outstanding as of that date, the total of all balances per banks for these accounts was \$5,656,262. Federal depository insurance covered approximately \$646,726. All of the remaining amounts were collateralized by safekeeping receipts from the City's agent for collateral held by the Agent in the City's name.

2. Savings Accounts

A total of \$197,556 in property rehabilitation program funds were held in savings accounts at April 30, 1992. Federal depository insurance covered \$100,000, and the remainder was neither insured nor collateralized.

3. Certificates of Deposit

The City had a total carrying amount of \$6,089,250 invested in certificates of deposit issued by local financial institutions at April 30, 1992. The total face amount of these certificates of deposit was \$6,120,154, and all balances were collateralized with securities held by the pledging institution's trust department or agent in the City's name. In addition, federal depository insurance coverage was available on various certificates to the extent of \$600,000.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments

The City had investments at April 30, 1992 as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Certificates of Deposit	\$ 6,089,250	\$ 6,089,250
U.S. Government Securities	<u>8,425,825</u>	<u>8,735,000</u>
	<u>\$ 14,515,075</u>	<u>\$ 14,824,250</u>

Investments, including those of the Pension Funds, are categorized at the end of this note.

All U.S. Government securities investments are held by the City's custodial bank as the City's agent in the City's name.

A summary of investments held and invested by The Peoples Bank, as Trustee, for unexpended proceeds of the 1988 Street Construction, Veterans Parkway and Market Square bond issues at April 30, 1992 follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
1988 Street Construction:		
Money Market	\$ 4	\$ 4
U.S. Government	<u>771,273</u>	<u>771,273</u>
	<u>\$ 771,277</u>	<u>\$ 771,277</u>
Veterans Parkway:		
Money Market	\$ 46	\$ 46
U.S. Government	<u>1,343,973</u>	<u>1,423,938</u>
	<u>\$ 1,344,019</u>	<u>\$ 1,423,984</u>
Market Square:		
Money Market	\$ 129	\$ 129
U.S. Government	<u>104,932</u>	<u>104,932</u>
	<u>\$ 105,061</u>	<u>\$ 105,061</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

The government's investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name; (2) uninsured and unregistered for which the securities are held by the counter-party's trust department or agent in the government's name; or (3) uninsured and unregistered for which the securities are held by the counter-party or by its trust department or agent, but not in the government's name.

	Category			Carrying Value	Market Value
	1	2	3		
Certificates	\$ -	\$ 6,089,250	\$ -	\$ 6,089,250	\$ 6,089,250
U.S. Government	8,425,825	-	-	8,425,825	8,735,000
Unexpended bond proceeds:					
Money Market type	-	179	-	179	179
U.S. Government	2,220,178	-	-	2,220,178	2,300,143
Pension Plans:					
Fire:					
Certificates	7,592,826	-	-	7,592,826	7,592,826
U.S. Government	4,614,538	-	-	4,614,538	4,854,660
Police:					
Certificates	4,899,789	-	-	4,899,789	4,899,789
U.S. Government	4,083,372	-	-	4,083,372	4,083,823
Municipal Bonds	1,021,527	-	-	1,021,527	991,331
Growth Fund	<u>1,360,325</u>	-	-	<u>1,360,325</u>	<u>1,360,325</u>
	<u>\$ 34,218,380</u>	<u>\$ 6,089,429</u>	<u>\$ -</u>	<u>\$ 40,307,809</u>	<u>\$ 40,907,326</u>

The City also has \$6,856,665 invested in the Illinois Public Treasurer's Investment Pool at April 30, 1992.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of December 31, 1986. The assessed value for the list of December 31, 1991, upon which the 1991 levy was based, was \$528,621,775. The estimated market value was \$1,585,865,325, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1990 tax levy was extended at a rate of \$1.4815 per \$100 in assessed valuation for a total extension of \$7,250,689. Collections of 98.42% of this total were received during the current year. The 1991 levy was extended at a rate of \$1.4658 for a total of \$7,748,538. Collections of this levy will be received during the year ended April 30, 1993.

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>5/1/91</u>	Additions	Transfers and Deletions	Balance <u>4/30/92</u>
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements other than buildings	1,255,653	-	-	1,255,653
Machinery and equipment	<u>12,322,529</u>	<u>1,816,147</u>	<u>339,550</u>	<u>13,799,126</u>
	<u>\$ 26,334,711</u>	<u>\$ 1,816,147</u>	<u>\$ 339,550</u>	<u>\$ 27,811,308</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1992 follows:

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Land	\$ 3,220,268	\$ -	\$ 3,220,268
Buildings	15,071,579	140,003	15,211,582
Improvements other than buildings	40,796,765	-	40,796,765
Machinery and equipment	<u>2,482,098</u>	<u>54,085</u>	<u>2,536,183</u>
	61,570,710	194,088	61,764,798
Less: Accumulated depreciation	<u>(19,508,176)</u>	<u>(25,863)</u>	<u>(19,534,039)</u>
	<u>\$ 42,062,534</u>	<u>\$ 168,225</u>	<u>\$ 42,230,759</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1992:

	General Long-Term Obligations			Total	Enterprise Funds Obligation Bonds (Revenue Supported)
	General Obligation Bonds (Tax Supported)	Other Obligations			
		Scheduled Maturities	Unscheduled Maturities		
Balance at April 30, 1991	\$ 22,952,341	\$ 189,224	1,901,129	\$ 25,042,694	\$ 11,122,659
Changes:					
Net claims and judgments incurred	-	-	336,763	336,763	-
Minimum payments to developers elapsed	-	-	(157,500)	(157,500)	-
Net change in unfunded pension contributions	-	-	214,341	214,341	-
Net change in accumulated unpaid vacation benefits	-	-	10,124	10,124	-
New G.O. Bonds issued	4,782,872	-	-	4,782,872	-
Other debt retired or recognized as current expenditures	(3,279,416)	(21,616)	-	(3,301,032)	(895,584)
Claims and judgments recognized as current expenditures in the Judgment Fund	-	-	(274,721)	(274,721)	-
Total Changes	1,503,456	(21,616)	129,007	1,610,847	(895,584)
Balance at April 30, 1992	\$ 24,455,797	\$ 167,608	\$ 2,030,136	\$ 26,653,541	\$ 10,227,075

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1992 are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
<u>General Obligation Bonds:</u>			
\$17,640,000 1985 Corporate Purpose Bonds due January 1, 2001, interest at 6.75 - 8.75%	\$ 3,152,925	\$ 9,687,075	\$ 12,840,000
\$2,200,000 1976 Refunding Parking Bonds due January 1, 1995, interest at 4.30 - 5.00%	-	540,000	540,000
\$7,200,000 1987 Veterans Parkway Tax Increment Area Bonds due December 1, 1997, interest at 5.30 - 9.25%	2,900,000	-	2,900,000
\$5,440,000 1987 Market Square Tax Increment Area Bonds due December 1, 2006, interest at 6.10 - 9.50%	5,210,000	-	5,210,000
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.40%	3,885,000	-	3,885,000
\$2,000,000 Parking Lot Acquisition Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose Bonds due December 1, 1998, interest at 6.75 - 7.60%	2,525,000	-	2,525,000
\$4,782,872 1991 Zero Coupon Corporate Purpose Bonds due December 1, 2008, interest at 5.35 - 6.70%	<u>4,782,872</u>	<u>-</u>	<u>4,782,872</u>
	<u>\$ 24,455,797</u>	<u>\$ 10,227,075</u>	<u>\$ 34,682,872</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1992 are as follows:

Scheduled Maturities

Real estate installment purchase contract: 119 Acres of land for future park development:	
Due May 10, 1997, interest at 15%	\$ 189,224
Less: Current maturities in Capital Projects Funds	<u>21,616</u>
	<u>\$ 167,608</u>

Unscheduled Maturities

Agreements with developers	<u>\$ 761,250</u>
Claims and judgments:	
Accrued workmen's compensation claims	\$ 448,629
Accrued liability and automobile claims	79,540
Accrued unemployment benefit claims	<u>6,850</u>
	<u>\$ 535,019</u>
Accumulated unpaid vacation benefits	<u>\$ 519,526</u>
Unfunded portion of required pension contributions:	
Police Pension Fund	\$ 113,084
Fireman's Pension Fund	<u>101,257</u>
	<u>\$ 214,341</u>

Claims and judgments are paid from the City's Judgment Fund. Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. Per one agreement to the developers of land at the intersection of Veterans Parkway and College Avenue, the City will rebate the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August 1989. Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1992, including interest payments of \$19,571,885, are as follows:

Year Ended <u>April 30</u>	<u>Bonds Payable</u>		<u>Other Long-Term Obligations (Scheduled Maturities)</u>	<u>Total</u>
	<u>Tax Supported</u>	<u>Revenue Supported</u>		
1993	\$ 2,364,357	\$ 1,735,596	\$ 50,000	\$ 4,149,953
1994	2,353,413	1,724,365	50,000	4,127,778
1995	2,361,912	1,719,990	50,000	4,131,902
1996	2,351,135	1,528,035	50,000	3,929,170
1997	3,079,612	1,527,958	50,000	4,657,570
After 1997	<u>27,417,146</u>	<u>6,091,239</u>	<u>-</u>	<u>33,508,385</u>
	<u>\$ 39,927,575</u>	<u>\$ 14,327,183</u>	<u>\$ 250,000</u>	<u>\$ 54,504,758</u>

A total of \$281,175 is available in the Debt Service Funds to service the tax supported General Obligations Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1991. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Total unfunded pension benefit obligation applicable to the City's employees was \$7,504,891 at December 31, 1991, determined as follows:

Pension benefit obligation:	
Terminated employees not yet receiving benefits	\$ 1,198,094
Current employees:	
Accumulated employee contributions including allocated investment earnings	4,445,883
Employer-financed vested	9,334,353
Employer-financed nonvested	<u>719,796</u>
Total pension benefit obligation	15,698,126
Net assets available for benefits at cost (market value is \$9,411,783)	
	<u>8,193,235</u>
Unfunded pension benefit obligation	<u>\$ 7,504,891</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

New actuarial assumptions based on the 1987-1989 experience study are reflected in the pension benefit obligation shown above. The new assumptions are described in the Digest of Changes below. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The contribution by the City to IMRF for calendar 1991 of \$1,669,110 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1989. The contribution consisted of (a) \$1,060,945 normal cost (11.44% of 1991 covered payroll; (b) \$559,957 amortization of the unfunded actuarial accrued liability (6.04% of 1991 covered payroll); and (c) \$48,208 death and disability cost (.52% of 1991 covered payroll). The employer contributed \$1,251,559 (13.5% of 1991 covered payroll); employees contributed \$417,551 (4.5% of 1991 covered payroll).

The assumptions used to calculate the 1991 rates are different from the assumptions used to calculate the 1991 pension benefit obligation shown above in Section C. The new actuarial assumptions adopted in 1990 and explained below, have been incorporated into the 1992 and 1993 contribution rates. The net effect of changes adopted in 1990 is estimated to increase contributions by 1% or less of payroll. The increase in interest assumption to 7.50%, adopted in 1991, is estimated to decrease contributions by 1% of payroll. This change will be incorporated into the 1993 contribution rates. Separate dollar effects of each change were not economically determinable by IMRF.



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found in Section f. For the three years ended 1989, 1990 and 1991, respectively, available assets were sufficient to fund 45.79, 44.34, and 52.19 percent of the pension benefit obligation. Unfunded pension benefit obligation represents 91.99%, 104.50%, and 80.95% percent of the annual payroll for the participating members covered by IMRF for 1989, 1990 and 1991, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1989, 1990 and 1991, the employer's contribution to IMRF, all made in accordance with actuarially determined requirements, were 8.22, 12.35 and 13.50 percent, respectively, of annual covered payroll.

f. Digest of Changes

Changes Adopted December 31, 1990 --

The changes discussed below have been incorporated in the 1992 and 1993 employer contribution rates and in the December 31, 1991 pension benefit obligation. The previous assumptions were used to calculate the 1991 employer contribution rate.

The following changes in actuarial assumptions were based upon the 1987-1989 experience study: (1) The salary increase assumption for long service employees was increased from 0.1% to 0.5%. (2) The mortality assumption for females was changed from the 1983 Group Annuity Table to 95% of the 1983 Individual Annuity Table. The mortality assumption for males was changed from 93.5% of the 1971 Group Annuity Table to 95% of the 1983 Group Annuity Table.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. They are computed by generally attributing an equal benefit amount to each year of an employee's credited and expected future service, taking into account the effects of projected salary increases and step-rate benefits. They are used to evaluate funding status on a going-concern basis, assess benefit security and make comparisons among plans and employers.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1991. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually; (b) projected salary increases of 5.0% a year compounded annually, attributable to inflation, seniority and merit.

Comparing net assets available for benefits to the pension benefit obligation at a point in time provides one indication of benefit security. In a plan receiving employer contributions in accordance with actuarially determined employer contribution requirements, net assets available for benefits will normally fully cover the accumulated employee contributions of current employees and the pension benefit obligation payable to retirees and beneficiaries currently receiving benefits, and the funded portion of the employer-financed pension benefit obligation to current employees should increase over time. To effectively assess benefit security, it is necessary to also examine historical trends, as explained below.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 6,254,279	\$ 8,245,221
Current employees:		
Accumulated employee contributions without investment earnings	1,939,251	1,567,285
Employer-financed:		
Vested	5,446,862	5,062,736
Non-vested	<u>2,505,923</u>	<u>2,724,891</u>
Total pension benefit obligation	16,146,315	17,600,133
Net assets available for benefits at cost or amortized cost (market values - \$13,572,822 Police and \$14,320,258 Fire)	<u>12,238,898</u>	<u>14,212,777</u>
Unfunded pension benefit obligation	<u>\$ 3,907,417</u>	<u>\$ 3,387,356</u>

e. Trend Information, Taxpayer Inter-Period Equity and Benefit Security

Historical trend information comparing actuarially determined employer contribution requirements, expressed as percentages of annual covered payroll, with employer contributions actually made is needed in assessing taxpayer inter-period equity and benefit security.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Inter-Period Equity and Benefit Security - Continued

Using point-in-time dollar amount comparisons of net assets available for benefits and the pension benefit obligation to assess benefit security in the manner discussed in d above can be misleading. This is because in an economy with any inflation, a plan receiving actuarially determined employer contributions sufficient to assure both benefit security and taxpayer inter-period equity, will nevertheless have an unfunded pension benefit obligation that, expressed as a dollar amount, grows every year.

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation; and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

<u>Year Ended</u>	<u>Employer Contribution</u>			
	<u>As a Percentage of Covered Payroll</u>			
	<u>Police</u>		<u>Fire</u>	
	<u>Required</u>	<u>Made</u>	<u>Required</u>	<u>Made</u>
4/30/87	19.42	21.20	22.27	32.70
4/30/88	19.39	23.50	22.23	28.20
4/30/89	24.10	30.10	40.60	40.90
4/30/90	24.20	23.90	27.40	29.20
4/30/91	22.80	19.10	24.70	21.10

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Inter-Period Equity and Benefit Security - Continued

	Standardized disclosure percentages for assessing benefit security			
	Police		Fire	
	(1)	(2)	(1)	(2)
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70
May 1, 1991	75.80	127.20	80.80	123.10

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten-year trend information will be accumulated.

City of Bloomington, Illinois

Police Pension Fund  
Schedule of Revenue by Source  
April 30,

Year	Member Contributions	Employer Contribution	% of		Gain on Matured Investments	Miscellaneous	Total Revenue
			Annual Covered Payroll	Investment Income			
1983	\$ 142,622	\$ 440,561	26.8%	\$ 472,813	\$ -	\$ 25	\$1,056,021
1984	152,430	457,792	25.1%	500,211	-	2	1,110,435
1985	174,981	401,208	20.6%	601,419	-	115	1,177,723
1986	173,391	476,802	23.5%	643,889	-	-	1,294,082
1987	182,537	544,447	25.2%	609,700	-	-	1,336,684
1988	212,191	507,821	21.2%	592,822	-	-	1,312,834
1989	229,374	619,069	23.5%	647,705	-	-	1,496,148
1990	239,926	435,618	15.4%	784,865	-	-	1,460,409
1991	261,688	587,555	20.4%	814,849	-	-	1,664,092
1992	283,881	744,004	24.2%	991,875	-	963	2,020,723

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1992

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**e. Trend Information, Taxpayer Inter-Period Equity and Benefit Security - Continued**

**City of Bloomington, Illinois  
Firemen's Pension Fund  
Schedule of Revenue by Source  
April 30,**

Year	Member Contributions	Employer Contribution	% of		Gain on Matured Investments	Miscellaneous	Total Revenue
			Annual Covered Payroll	Investment Income			
1983	\$ 131,419	\$ 672,687	40.5%	\$ 584,691	\$ -	\$ -	\$1,388,797
1984	138,618	535,484	30.1%	612,718	13,662	-	1,300,482
1985	140,477	547,811	30.2%	743,383	-	-	1,431,671
1986	145,850	634,768	33.4%	757,031	-	-	1,537,649
1987	153,179	578,544	29.4%	738,285	-	-	1,470,008
1988	166,855	667,453	32.7%	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2%	894,302	-	-	1,667,999
1990	178,816	467,536	21.0%	1,020,461	-	-	1,666,813
1991	195,202	579,025	22.7%	1,060,182	-	-	1,834,409
1992	229,395	679,530	24.7%	1,004,744	-	-	1,913,669

**City of Bloomington, Illinois  
Police Pension Fund  
Schedule of Expenses by Type  
April 30,**

Year	Aggregate Benefit Payment	Administrative Expenses	Return of Pension Contributions		Net Transfer to State Retirement Systems	Total Expenses
			to Terminated Members	of Illinois		
1983	\$ 292,766	\$ 2,479	\$ 24,836	\$ -	\$ -	\$ 320,081
1984	338,027	4,861	13,366	-	-	356,254
1985	376,740	4,085	2,681	-	-	383,506
1986	384,564	4,832	12,832	-	-	402,228
1987	400,827	10,007	12,852	-	-	423,686
1988	421,098	21,714	41,507	-	-	484,319
1989	475,178	20,647	2,032	8,225	-	506,082
1990	521,765	19,000	20,761	3,946	-	565,472
1991	590,431	19,211	26,722	-	-	636,364
1992	631,686	17,728	7,640	-	-	657,054

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Inter-Period Equity and Benefit Security - Continued

City of Bloomington, Illinois  
Firemen's Pension Fund  
 Schedule of Expenses by Type  
 April 30,

Year	Aggregate Benefit Payment	Administrative Expenses	Return of Pension Contributions to Terminated Members	Total Expenses
1983	\$ 308,837	\$ 2,820	\$ 449	\$ 312,106
1984	341,687	3,645	-	345,332
1985	407,353	4,324	-	411,677
1986	496,578	6,718	-	503,296
1987	517,968	7,569	17,471	543,008
1988	603,710	8,595	-	612,305
1989	616,623	10,006	-	626,629
1990	658,493	11,360	-	669,853
1991	789,018	21,880	-	810,898
1992	815,522	12,872	4,240	832,634

Analysis of Funding Progress

Valuation Date	Net Assets Available for Benefits	Pension Benefit Obligation	Percentage Funded	Unfunded Pension Benefit Obligation	Annual Covered Payroll	Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll
<u>Police Pension Fund:</u>						
5/01/89	\$ 10,070,419	\$13,767,785	73.1%	\$ 3,697,366	\$ 2,757,369	134.1%
5/01/90	10,965,356	14,950,226	73.3%	3,984,870	2,826,321	141.0%
5/01/91	12,238,898	16,146,315	75.8%	3,907,417	3,072,247	127.2%
<u>Firemen's Pension Fund:</u>						
5/01/89	\$ 12,193,077	\$15,270,135	79.8%	\$ 3,077,058	\$ 2,226,967	138.2%
5/01/90	13,189,266	16,465,563	80.1%	3,276,297	2,311,629	141.7%
5/01/91	14,212,777	17,600,133	80.8%	3,387,356	2,750,543	123.1%

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

Category 1: Insured or registered or securities held by the Pension Fund or its agent in the Pension Fund name.

Category 2: Uninsured and unregistered, with securities held by the counter party's Trust Department or agent in the Pension Fund name.

Category 3: Uninsured and unregistered, with securities held by the counter party or by its Trust Department or agent, but not in the name of the Pension Fund.

	<u>Police</u>	<u>Fire</u>
Category 1	\$ 5,104,899	\$ 4,614,538
Category 2	-	-
Category 3	-	-
Total	<u>\$ 5,104,899</u>	<u>\$ 4,614,538</u>

Investments at April 30, 1991 were also Category 1 credit risk. All investments are in accordance with the requirements of the State Statutes.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

Note J - LEASES

The City of Bloomington leases a total of 260 residential lots to various individuals under agreements expiring on January 1, 2032. Other long-term agreements involve a lake marina which is leased through April 15, 2001 and a parking area property which is leased through March 1, 2028. The City also leases several other properties for various purposes under agreements expiring in 1991 or prior. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$296,031 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1992. Of this total, the Parking Fund received \$281,370 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1992:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE J - LEASES - CONTINUED

Fiscal year ending April 30,

1993	\$	16,409
1994		16,409
1995		16,409
1996		16,743
1997		16,743
Later Years		<u>562,092</u>
	\$	<u>644,805</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1992 are not material.

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area. The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE K - ENTERPRISE ZONE - CONTINUED

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

There are two services provided by the City which are financed by user charges--Water and Sewer Services and Parking. The key financial data for the year ended April 30, 1992 for those two services are as follows:

	<u>Water and Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating revenues	\$ <u>8,423,980</u>	\$ <u>552,354</u>	\$ <u>8,976,334</u>
Operating expenses:			
Depreciation	\$ 1,387,466	\$ 183,628	\$ 1,571,094
Other	<u>4,350,387</u>	<u>555,466</u>	<u>4,905,853</u>
	<u>\$ 5,737,853</u>	<u>\$ 739,094</u>	<u>\$ 6,476,947</u>
Operating income (loss)	<u>\$ 2,686,127</u>	<u>\$ (186,740)</u>	<u>\$ 2,499,387</u>
Operating transfers	<u>\$ 141,073</u>	<u>\$ -</u>	<u>\$ 141,073</u>
Net income (loss)	<u>\$ 3,363,668</u>	<u>\$ (47,910)</u>	<u>\$ 3,315,758</u>
Total assets	<u>\$ 44,760,165</u>	<u>\$ 3,774,523</u>	<u>\$ 48,534,688</u>
Net working capital (deficit)	<u>\$ 4,739,653</u>	<u>\$ (365,661)</u>	<u>\$ 4,373,992</u>
Long-term liabilities, gross	<u>\$ 9,687,075</u>	<u>\$ 540,000</u>	<u>\$ 10,227,075</u>
Total fund equity	<u>\$ 34,283,335</u>	<u>\$ 3,004,616</u>	<u>\$ 37,286,951</u>
Acquisition of property, plant and equipment	<u>\$ 1,343,175</u>	<u>\$ -</u>	<u>\$ 1,343,175</u>

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

Summarized financial information of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, for the year ended June 30, 1992, as derived from the separate financial statements of the System, is presented below.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Balance Sheet at June 30, 1992

Current Assets:		
Cash and investments	\$ 2,310,193	
Accounts receivable	76,327	
Inventory	8,565	
Prepaid expenses	<u>26,046</u>	
Total Current Assets		\$ 2,421,131
Property and Equipment - net		<u>4,592,143</u>
Total Assets		<u>\$ 7,013,274</u>
Current Liabilities:		
Advances from Town of Normal and City of Bloomington	\$ 84,182	
Accounts payable, accrued expenses and other	<u>1,227,884</u>	
Total Current Liabilities		\$ 1,312,066
Deferred revenues		886,540
Fund Equity:		
Investment in fixed assets	4,592,143	
Restricted - self-insurance program	71,288	
Unrestricted	<u>151,237</u>	
Total Fund Equity		<u>4,814,668</u>
Total Liabilities and Fund Equity		<u>\$ 7,013,274</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for Year Ended June 30, 1992

Revenues:		
Operating - primarily fares	\$	261,290
Federal funding		3,230,682
State of Illinois grants and reimbursements		1,912,088
City of Bloomington and Town of Normal subsidies		148,571
Nonoperating		<u>60,204</u>
Total Revenues	\$	5,612,835
Expenditures		<u>5,603,352</u>
Excess of Revenues over Expenditures		9,483
Fund Balance - Beginning of year		<u>213,042</u>
Fund Balance - End of year	\$	<u>222,525</u>

The City of Bloomington paid \$111,858 in operating subsidies and advances to the System during the year ended April 30, 1992. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

NOTE O - DEFICIT FUND BALANCES

Thirteen individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1992 in the amounts reflected below:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE 0 - DEFICIT FUND BALANCES - CONTINUED

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 765,222
Judgment	1,139,590
Audit	17,418
Hotel/Motel Tax	569
Board of Elections	61,515
Bloomington Public Library - Maintenance and Operation	469,842
Market Square Bond Redemption	794,376
Capital Improvements	128,168
Market Square TIF Redevelopment	513,461
Central Garage Services	21,638
Central Supply	12,523
Employee Group Health Care	577,224
Flex Cash	2,018

The Illinois Municipal Retirement, Judgment, Audit, Bloomington Public Library - Maintenance and Operation, Market Square TIF Redevelopment, Hotel/Motel Tax and Board of Election Funds will continue in deficit positions until additional tax revenues are received. The Employee Group Health Care Fund has increased premium charges in an effort to reduce its deficit. The Market Square Bond Redemption, Central Garage Services, Central Supply and Capital Improvements Funds will continue in deficit positions until additional transfers are budgeted from other funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE P - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1992 in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
General	\$ 192,005	0.9%
Judgment	105,811	16.0%
Audit	583	2.6%
Task Force "6" Grant	11,964	8.5%
Utility Tax	36,873	1.4%
Board of Elections	4,227	1.4%
Bloomington Public Library - Maintenance and Operation	49,589	3.1%
Public Benefit	2,429	100.0%
Main Street Parking Bond Redemption	200	0.2%
1985 Bond Construction	674,798	100.0%
Market Squire TIF Redevelopment	8,282	5.8%
Veterans Parkway TIF Redevelopment	34,185	50.3%
1991 Southeast Improvement Bond	171,305	11.9%
Central Bloomington TIF Redevelopment	2,081	1.3%
Water (not including depreciation)	198,079	5.7%
Employee Group Health Care	4,985	0.3%
Adair Farm Property	228	2.9%
Commercial Rehabilitation Escrow	28,066	22.0%

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all over-expenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1992 were legally permissible.

NOTE Q - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE R - SUBSEQUENT EVENT

In May, 1992, the City issued \$10,000,000 of General Obligation Corporate Purpose Bonds. The bonds are payable over ten years with interest from 4.9% to 6.7%. The proceeds were used to pay off part of the 1985 Corporate Purpose bond issue.

NOTE S - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has six currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1992</u>
Westminster Village	\$ 7,600,000	\$ 6,107,029
Kroger - economic development revenue bonds, Series A	2,800,000	2,325,000
Bell Foods, Inc. - economic development revenue bonds, Series 1983	5,000,000	1,650,000
Eastland Shopping Center Expansion Project - economic development revenue bonds	5,525,000	5,261,672
Snyder Retail and Warehouse Center Project - industrial revenue bonds	2,000,000	1,438,596
A.Y. McDonald Supply Co., Inc. Project - industrial project revenue bonds	600,000	442,879

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE S - INDUSTRIAL REVENUE DEBT ISSUES - CONTINUED

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

NOTE T - INTERFUND RECEIVABLES/PAYABLES

The detail of Interfund Receivables/Payables are as follows:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General	\$ 1,071,460	\$ -
Illinois Municipal Retirement	16,980	700,000
Judgment	-	1,130,000
Motor Fuel Tax	5,912	-
Task Force "6"	-	207
Utility Tax	2,844,812	-
Flood Relief Program	250,000	-
Board of Elections	-	70,736
Library Maintenance and Operation	-	462,238
Library Equipment Replacement	70,000	-
Commercial Rehabilitation Escrow	451	13
Residential Rehabilitation Escrow	4,836	5,438
Community Development Block Grant	4,734	5,898
General Bond and Interest	23,171	-
Market Square Bond Redemption	-	801,123
Capital Improvements	420,549	286,033
1979 Street Construction	-	5,912
Market Square TIF Redevelopment	-	617,096
1991 Southeast Improvement	-	23,171
Water	-	6,457
Sewer	-	1,597
Parking	-	181,079
Central Garage Services	-	250,000
Central Supply	-	20,000
Library Working Cash	107,750	-
Employee Group Health Care	-	250,000
Flex Cash	-	2,500
Churchill Trust	-	250
J.M. Scott Health Care	-	907
	<u>\$ 4,820,655</u>	<u>\$4,820,655</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1992

NOTE U - PRIOR PERIOD ADJUSTMENT

Depreciation expense for the Parking Fund was overstated by \$209,842 during the year ended April 30, 1991. Retained earnings at the beginning of the current year has been restated to reflect this prior period adjustment, as follows:

Retained earnings at April 30, 1991	
- as previously reported	\$ 732,035
Adjustment for depreciation	<u>209,842</u>

Retained earnings at April 30, 1991	
- as restated	<u>\$ 941,877</u>

**SUPPLEMENTAL INFORMATION**

**GENERAL FUND**

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 423,049	\$ 52,749
Investments	657,861	588,678
Receivables		
Taxes - current levy	3,186,277	3,065,692
Accounts	63,168	1,623,965
Accrued interest	16,155	27,585
Due from other funds	<u>1,071,460</u>	<u>168,629</u>
 Total Assets	 <u>\$ 5,417,970</u>	 <u>\$ 5,527,298</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 736,081	\$ 530,962
Due to other funds	-	676,506
Deferred revenue - taxes	3,186,277	3,065,692
Deferred revenue - other	<u>281</u>	<u>-</u>
 Total Liabilities	 <u>3,922,639</u>	 <u>4,273,160</u>
 Fund Balance		
Reserved for encumbrances	116,677	161,205
Unreserved - undesignated	<u>1,378,654</u>	<u>1,092,933</u>
 Total Fund Balance	 <u>1,495,331</u>	 <u>1,254,138</u>
 Total Liabilities and Fund Balance	 <u>\$ 5,417,970</u>	 <u>\$ 5,527,298</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures and  
Changes in Fund Balance

Years Ended April 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues</b>		
Taxes	\$14,332,851	\$14,276,048
Licenses and permits	657,591	611,461
Intergovernmental	2,013,160	1,991,447
Charges for services	1,599,687	986,003
Fines and forfeits	498,958	496,831
Interest	371,167	356,516
Miscellaneous	<u>296,314</u>	<u>116,859</u>
<b>Total Revenues</b>	<b><u>19,769,728</u></b>	<b><u>18,835,165</u></b>
<b>Expenditures</b>		
General government	2,932,406	2,675,677
Public safety	7,886,304	7,075,290
Highways and streets	2,654,863	2,777,619
Sanitation	2,580,558	2,132,594
Culture and recreation	<u>2,985,532</u>	<u>2,505,269</u>
<b>Total Expenditures</b>	<b><u>19,039,663</u></b>	<b><u>17,166,449</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b><u>730,065</u></b>	<b><u>1,668,716</u></b>
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	1,944,279	-
Operating transfers out	<u>(2,433,151)</u>	<u>(2,690,368)</u>
<b>Total Other Financing Sources (Uses)</b>	<b><u>(488,872)</u></b>	<b><u>(2,690,368)</u></b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</b>	<b>241,193</b>	<b>(1,021,652)</b>
<b>Fund Balance at Beginning of Year</b>	<b><u>1,254,138</u></b>	<b><u>2,275,790</u></b>
<b>Fund Balance at End of Year</b>	<b><u>\$ 1,495,331</u></b>	<b><u>\$ 1,254,138</u></b>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues						
Taxes	\$ 14,332,851	-	\$ 14,332,851	\$ 14,303,705	\$ 29,146	\$ 14,276,048
Licenses and permits	657,591	-	657,591	675,695	(18,104)	611,461
Intergovernmental	2,013,160	-	2,013,160	1,834,823	178,337	1,991,447
Charges for services	1,599,687	-	1,599,687	1,450,121	149,566	986,003
Fines and forfeits	498,958	-	498,958	476,630	22,328	496,831
Interest	371,167	-	371,167	400,000	(28,833)	356,516
Miscellaneous	296,314	-	296,314	76,096	220,218	116,859
Total Revenues	19,769,728	-	19,769,728	19,217,070	552,658	18,835,165
Expenditures						
General government	2,932,406	211,433	3,143,839	3,277,519	133,680	2,875,595
Public safety	7,886,304	345,731	8,232,035	8,324,195	92,160	7,399,513
Highways and streets	2,654,863	158,799	2,813,662	2,826,229	12,567	2,993,909
Sanitation	2,580,558	341,447	2,922,005	2,634,097	(287,908)	2,491,931
Culture and recreation	2,985,532	294,213	3,279,745	3,137,241	(142,504)	2,780,296
Total Expenditures	19,039,663	1,351,623	20,391,286	20,199,281	(192,005)	18,541,244
Excess (deficiency) of revenues over expenditures	730,065	(1,351,623)	(621,558)	(982,211)	360,653	293,921
Other Financing Sources (Uses)						
Operating transfers in	1,944,279	-	1,944,279	1,996,700	(52,421)	-
Operating transfers out	(2,433,151)	1,396,151	(1,037,000)	(1,037,000)	-	(1,310,211)
Total Other Financing Sources (Uses)	(488,872)	1,396,151	907,279	959,700	(52,421)	(1,310,211)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	241,193	44,528	285,721	(22,511)	308,232	(1,016,290)
Fund Balance at Beginning of Year	1,254,138	(161,205)	1,092,933	1,092,933	-	2,109,213
Fund Balance at End of Year	\$ 1,495,331	\$ (116,677)	\$ 1,378,654	\$ 1,070,422	\$ 308,232	\$ 1,092,923



CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>General Government</b>						
<b>Personnel Services</b>						
Salaries	\$ 83,559	-	\$ 83,559	\$ 76,168	\$ (7,391)	\$ 105,093
Contractual services	16,051	287	16,338	11,456	(4,882)	32,011
Commodities	3,230	-	3,230	1,880	(1,350)	10,662
Miscellaneous	7,184	-	7,184	7,739	555	-
Capital outlay	567	(514)	53	-	(53)	514
Transfers	-	2,568	2,568	2,568	-	2,018
<b>Total Personnel Services</b>	<u>110,591</u>	<u>2,341</u>	<u>112,932</u>	<u>99,811</u>	<u>(13,121)</u>	<u>150,298</u>
<b>Legislative</b>						
Salaries	40,377	-	40,377	39,755	(622)	40,154
Contractual services	74,011	(2,495)	71,516	78,550	7,034	69,773
Commodities	2,742	-	2,742	1,400	(1,342)	25,085
Miscellaneous	25,049	-	25,049	25,000	(49)	-
Transfers	-	1,000	1,000	1,000	-	75
<b>Total Legislative</b>	<u>142,179</u>	<u>(1,495)</u>	<u>140,684</u>	<u>145,705</u>	<u>5,021</u>	<u>135,087</u>
<b>City Clerk</b>						
Salaries	70,098	-	70,098	71,275	1,177	75,225
Contractual services	19,018	(100)	18,918	17,455	(1,463)	25,720
Commodities	5,538	277	5,815	3,550	(2,265)	40,657
Miscellaneous	41,465	-	41,465	12,000	(29,465)	-
Transfers	-	1,370	1,370	1,370	-	1,395
<b>Total City Clerk</b>	<u>136,119</u>	<u>1,547</u>	<u>137,666</u>	<u>105,650</u>	<u>(32,016)</u>	<u>142,997</u>
<b>Graphic Communications Services</b>						
Contractual services	38,971	-	38,971	42,533	3,562	-
Commodities	16,626	-	16,626	17,000	374	60,710
Transfers	-	9,476	9,476	9,476	-	13,034
<b>Total Graphic Communications Services</b>	<u>55,597</u>	<u>9,476</u>	<u>65,073</u>	<u>69,009</u>	<u>3,936</u>	<u>73,744</u>

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	Actual on Budgetary Basis
<b>General Government - Continued</b>						
<b>City Manager</b>						
Salaries	136,717	-	136,717	129,015	(7,702)	126,990
Contractual services	192,352	(21,832)	170,520	102,050	(68,470)	215,780
Commodities	974	-	974	1,765	791	37
Miscellaneous	103	-	103	-	(103)	-
Transfers	-	1,915	1,915	1,915	-	1,220
Total City Manager	330,146	(19,917)	310,229	234,745	(75,484)	344,027
<b>Finance</b>						
Salaries	299,003	-	299,003	293,531	(5,472)	284,316
Benefits	-	-	-	200	200	-
Contractual services	40,145	-	40,145	18,534	(21,611)	33,727
Commodities	26,202	(226)	25,976	22,362	(3,614)	23,252
Capital outlay	845	-	845	2,440	1,595	-
Transfers	-	14,155	14,155	14,155	-	12,915
Total Finance	366,195	13,929	380,124	351,222	(28,902)	354,210
<b>Computer Services</b>						
Salaries	146,153	-	146,153	145,153	(1,000)	140,163
Contractual services	82,106	-	82,106	81,960	(146)	63,248
Commodities	18,370	-	18,370	20,676	2,306	16,807
Capital outlay	17,296	595	17,891	18,600	709	13,349
Transfers	-	144,538	144,538	144,538	-	150,964
Total Computer Services	263,925	145,133	409,058	410,927	1,869	384,531
<b>Legal</b>						
Salaries	133,470	-	133,470	131,271	(2,199)	106,364
Contractual services	41,225	-	41,225	27,544	(13,681)	61,456
Commodities	11,266	(551)	10,715	10,544	(171)	10,629
Miscellaneous	592	-	592	1,144	552	-
Capital outlay	446	-	446	-	(446)	-
Transfers	-	1,891	1,891	1,891	-	2,758
Total Legal	186,999	1,340	188,339	172,394	(15,945)	181,207

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>General Government - Continued</b>						
<b>Employee Health and Safety</b>						
Salaries	33,743	-	33,743	33,616	(127)	-
Benefits	133	-	133	190	57	-
Contractual Services	15,702	418	16,120	22,514	6,394	-
Commodities	4,523	64	4,587	4,939	352	-
Miscellaneous	2,217	-	2,217	2,850	633	-
Total Employee Health and Safety	56,318	482	56,800	64,109	7,309	-
<b>City Hall Maintenance</b>						
Salaries	24,509	-	24,509	27,932	3,423	26,305
Benefits	341	-	341	260	(81)	-
Contractual services	113,066	(9,207)	103,859	107,537	3,678	113,882
Commodities	9,538	4,759	14,297	10,565	(3,732)	11,837
Capital outlay	4,595	1,400	5,995	17,300	11,305	1,842
Transfers	-	60,149	60,149	60,149	-	11,319
Total City Hall Maintenance	152,049	57,101	209,150	223,743	14,593	155,113
<b>Human Relations Commission</b>						
Salaries	55,957	-	55,957	54,746	(1,211)	52,827
Contractual services	18,632	108	18,740	21,307	2,567	21,075
Commodities	1,679	-	1,679	3,090	1,411	3,227
Capital outlay	-	-	-	-	-	1,350
Transfers	-	1,388	1,388	1,388	-	1,593
Total Human Relations Commission	76,268	1,496	77,764	80,531	2,767	80,072
<b>Contingency</b>						
Contractual services	29,204	-	29,204	488,000	458,796	156,890
Rebates	131,250	-	131,250	-	(131,250)	-
Miscellaneous	19,829	-	19,829	-	(19,829)	-
Capital outlay	-	-	-	-	-	2,564
Total Contingency	180,283	-	180,283	488,000	307,717	159,454

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
General Government - Continued						
Health Insurance						
Benefits	809,407	-	809,407	750,000	(59,407)	640,745
Total Health Insurance	809,407	-	809,407	750,000	(59,407)	640,745
Property Insurance						
Contractual services	66,330	-	66,330	81,673	15,343	74,110
Total Property Insurance	66,330	-	66,330	81,673	15,343	74,110
Total General Government	2,932,406	211,433	3,143,839	3,277,519	133,680	2,875,595
Public Safety						
Police						
Salaries	3,704,855	-	3,704,855	3,773,919	69,064	3,487,798
Benefits	64,187	(1,019)	63,168	77,077	13,909	-
Contractual services	159,087	(351)	158,736	205,826	47,090	140,411
Commodities	207,981	(760)	207,221	159,850	(47,371)	186,430
Miscellaneous	1,587	-	1,587	4,000	2,413	-
Capital outlay	127,320	-	127,320	19,860	(107,460)	9,594
Transfers	-	205,262	205,262	205,262	-	191,321
Total Police	4,265,017	203,132	4,468,149	4,445,794	(22,355)	4,023,329
Fire						
Salaries	2,945,808	-	2,945,808	3,059,412	113,604	2,646,344
Benefits	20,184	339	20,523	21,100	577	-
Contractual services	109,882	(5,230)	104,652	127,255	22,603	101,144
Commodities	130,118	7,829	137,947	120,955	(16,992)	107,556
Miscellaneous	484	58	542	530	(12)	-
Capital outlay	9,880	1,884	11,764	9,090	(2,674)	17,344
Transfers	-	124,661	124,661	124,661	-	94,397
Total Fire	3,216,356	129,541	3,345,897	3,463,003	117,106	2,966,755

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Public Safety - Continued</b>						
Building Safety						
Salaries	364,692	-	364,692	369,358	4,666	354,945
Benefits	324	-	324	-	(324)	-
Contractual services	13,468	1,737	15,205	13,403	(1,802)	16,412
Commodities	18,672	400	19,072	15,016	(4,056)	15,086
Capital outlay	378	-	378	-	(378)	1,882
Transfers	-	10,921	10,921	10,921	-	10,426
Total Building Safety	397,534	13,058	410,592	408,698	(1,894)	398,751
Board of Fire and Police Commissioners						
Contractual services	7,343	-	7,343	6,200	(1,143)	10,200
Commodities	54	-	54	500	446	478
Total Board of Fire and Police Commissioners	7,397	-	7,397	6,700	(697)	10,678
Total Public Safety	7,886,304	345,731	8,232,035	8,324,195	92,160	7,399,513
<b>Highways and Streets</b>						
Snow and Ice Control						
Salaries	74,062	-	74,062	162,587	88,525	97,421
Contractual services	-	-	-	-	-	108,471
Commodities	172,952	-	172,952	150,940	(22,012)	122,713
Capital outlay	-	-	-	-	-	890
Transfers	-	27,101	27,101	27,101	-	38,785
Total Snow and Ice Control	247,014	27,101	274,115	340,628	66,513	368,280
<b>Administration</b>						
Salaries	699,619	-	699,619	739,988	40,369	701,291
Benefits	14,151	-	14,151	10,600	(3,551)	-
Contractual services	102,132	(3,820)	98,312	84,779	(13,533)	121,115
Commodities	56,766	(210)	56,556	30,706	(25,850)	36,648
Miscellaneous	1,782	-	1,782	1,000	(782)	-
Capital outlay	39,616	(17,749)	21,867	36,000	14,133	55,617
Transfers	-	35,260	35,260	35,260	-	35,025
Total Administration	914,066	13,481	927,547	938,333	10,786	949,696

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Highways and Streets - Continued						
Street Maintenance						
Salaries	446,102	-	446,102	333,167	(112,935)	473,185
Benefits	193	-	193	-	(193)	-
Contractual services	7,252	-	7,252	6,760	(492)	70,309
Commodities	128,102	-	128,102	171,849	43,747	109,605
Capital outlay	-	-	-	-	-	6,612
Transfers	-	73,322	73,322	73,322	-	75,173
Total Street Maintenance	581,649	73,322	654,971	585,098	(69,873)	734,884
Traffic Control						
Salaries	298,357	-	298,357	304,279	5,922	271,713
Benefits	-	-	-	1,500	1,500	-
Contractual services	128,345	(13,209)	115,136	105,400	(9,736)	116,281
Commodities	95,753	-	95,753	95,021	(732)	114,272
Capital outlay	4,125	-	4,125	-	(4,125)	6,461
Transfers	-	58,368	58,368	58,368	-	41,498
Total Traffic Control	526,580	45,159	571,739	564,568	(7,171)	550,225
Street Lighting						
Salaries	25,650	-	25,650	30,102	4,452	20,320
Benefits	28	-	28	-	(28)	-
Contractual services	357,720	-	357,720	367,500	9,780	368,981
Commodities	2,095	(264)	1,831	-	(1,831)	264
Capital outlay	61	-	61	-	(61)	1,249
Transfers	-	-	-	-	-	10
Total Street Lighting	385,554	(264)	385,290	397,602	12,312	390,824
Total Highways and Streets	2,654,863	158,799	2,813,662	2,826,229	12,567	2,993,909

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
		Budgetary Basis	Actual on Budgetary Basis				
<b>Sanitation</b>							
Refuse Collection and Disposal							
Salaries	1,252,261	-	1,252,261	1,252,261	1,272,878	20,617	1,107,816
Benefits	-	-	-	4,160	4,160	4,160	-
Contractual services	709,893	-	709,893	541,414	541,414	(168,479)	477,670
Commodities	262,063	-	262,063	198,100	198,100	(63,963)	249,447
Capital outlay	58,416	-	58,416	-	-	(58,416)	27,295
Transfers	-	255,249	255,249	255,249	255,249	-	290,531
Total Refuse Collection and Disposal	<u>2,282,633</u>	<u>255,249</u>	<u>2,537,882</u>	<u>2,271,801</u>	<u>2,271,801</u>	<u>(266,081)</u>	<u>2,152,759</u>
Street Sweeping							
Salaries	121,765	-	121,765	101,250	101,250	(20,515)	112,041
Commodities	80,882	-	80,882	69,086	69,086	(11,796)	62,185
Transfers	-	41,595	41,595	41,595	41,595	-	46,612
Total Street Sweeping	<u>202,647</u>	<u>41,595</u>	<u>244,242</u>	<u>211,931</u>	<u>211,931</u>	<u>(32,311)</u>	<u>220,838</u>
Weed Control							
Salaries	65,997	-	65,997	63,232	63,232	(2,765)	60,506
Contractual services	2,944	20,190	23,134	40,000	40,000	16,866	13,946
Commodities	26,337	-	26,337	22,720	22,720	(3,617)	23,690
Transfers	-	24,413	24,413	24,413	24,413	-	20,192
Total Weed Control	<u>95,278</u>	<u>44,603</u>	<u>139,881</u>	<u>150,365</u>	<u>150,365</u>	<u>10,484</u>	<u>118,334</u>
Total Sanitation	<u>2,580,558</u>	<u>341,447</u>	<u>2,922,005</u>	<u>2,634,097</u>	<u>2,634,097</u>	<u>(287,908)</u>	<u>2,491,931</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Culture and Recreation</b>							
<b>Parks</b>							
Salaries	716,766	-	-	716,766	672,609	(44,157)	637,289
Benefits	6,151	-	-	6,151	3,500	(2,651)	-
Contractual services	79,372	(1,140)	(1,140)	78,232	64,920	(13,312)	69,651
Commodities	174,952	(6,404)	(6,404)	168,548	129,143	(39,405)	193,422
Miscellaneous	8,880	-	-	8,880	-	(8,880)	-
Capital outlay	1,565	-	-	1,565	-	(1,565)	8,608
Transfers	-	104,253	104,253	104,253	104,253	-	100,168
Total Parks	<u>987,686</u>	<u>96,709</u>	<u>1,084,395</u>	<u>1,084,395</u>	<u>974,425</u>	<u>(109,970)</u>	<u>1,009,138</u>
<b>Recreation</b>							
Salaries	336,854	-	-	336,854	336,372	(482)	288,694
Contractual services	155,290	3,880	3,880	159,170	182,095	22,925	140,093
Commodities	55,284	(899)	(899)	54,385	74,490	20,105	66,310
Miscellaneous	7,514	-	-	7,514	7,000	(514)	-
Capital outlay	802	-	-	802	-	(802)	2,549
Transfers	-	93,520	93,520	93,520	93,520	-	84,007
Total Recreation	<u>555,744</u>	<u>96,501</u>	<u>652,245</u>	<u>652,245</u>	<u>693,477</u>	<u>41,232</u>	<u>581,653</u>
<b>Highland Golf Course</b>							
Salaries	168,949	-	-	168,949	170,939	1,990	201,130
Benefits	165	-	-	165	442	277	-
Contractual services	64,318	-	-	64,318	50,225	(14,093)	52,025
Commodities	59,083	(348)	(348)	58,735	51,019	(7,716)	32,673
Capital Outlay	130	-	-	130	-	(130)	-
Transfers	-	50,961	50,961	50,961	50,961	-	45,314
Total Highland Golf Course	<u>292,645</u>	<u>50,613</u>	<u>343,258</u>	<u>343,258</u>	<u>323,586</u>	<u>(19,672)</u>	<u>331,142</u>

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CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Culture and Recreation - Continued</b>						
<b>Miller Park Beach</b>						
Salaries	29,022	-	29,022	25,016	(4,006)	25,967
Benefits	812	-	812	555	(257)	-
Contractual services	836	-	836	2,990	2,154	1,499
Commodities	1,858	(200)	1,658	3,710	2,052	1,727
Transfers	-	5,413	5,413	5,413	-	5,546
Total Miller Park Beach	<u>32,528</u>	<u>5,213</u>	<u>37,741</u>	<u>37,684</u>	<u>(57)</u>	<u>34,739</u>
<b>Holiday Pool</b>						
Salaries	45,674	-	45,674	44,406	(1,268)	38,648
Benefits	965	-	965	674	(291)	-
Contractual services	13,299	-	13,299	16,330	3,031	17,458
Commodities	7,500	(2,716)	4,784	6,950	2,166	6,693
Capital outlay	-	-	-	-	-	(15,306)
Transfers	-	1,220	1,220	1,220	-	2,954
Total Holiday Pool	<u>67,438</u>	<u>(1,496)</u>	<u>65,942</u>	<u>69,580</u>	<u>3,638</u>	<u>50,447</u>
<b>O'Neil Pool</b>						
Salaries	49,050	-	49,050	51,626	2,576	44,490
Benefits	1,584	-	1,584	798	(786)	-
Contractual services	19,573	1,452	21,025	20,995	(30)	19,471
Commodities	5,587	(2,716)	2,871	6,300	3,429	6,633
Transfers	-	1,052	1,052	1,052	-	1,329
Total O'Neil Pool	<u>75,794</u>	<u>(212)</u>	<u>75,582</u>	<u>80,771</u>	<u>5,189</u>	<u>71,923</u>

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
		Actual to Budgetary Basis	Actual on Budgetary Basis				
<b>Culture and Recreation - Continued</b>							
<b>Zoo Program</b>							
Salaries	229,952	-	229,952	229,952	232,565	2,613	209,506
Benefits	630	-	630	630	850	220	-
Contractual services	55,588	-	55,588	55,505	55,505	(83)	57,505
Commodities	55,357	(1,019)	54,338	54,338	58,785	4,447	55,849
Miscellaneous	788	-	788	788	750	(38)	-
Capital outlay	4,081	-	4,081	-	-	(4,081)	-
Transfers	-	3,521	3,521	3,521	3,521	-	3,285
Total Zoo Program	<u>346,396</u>	<u>2,502</u>	<u>348,898</u>	<u>351,976</u>	<u>351,976</u>	<u>3,078</u>	<u>326,145</u>
<b>Forestry</b>							
Salaries	95,206	-	95,206	89,010	89,010	(6,196)	77,261
Contractual services	247	-	247	560	560	313	-
Commodities	3,153	-	3,153	3,191	3,191	38	10,655
Capital outlay	35,586	11,867	47,453	33,314	33,314	(14,139)	38,811
Transfers	-	25,889	25,889	25,889	25,889	-	22,573
Total Forestry	<u>134,192</u>	<u>37,756</u>	<u>171,948</u>	<u>151,964</u>	<u>151,964</u>	<u>(19,984)</u>	<u>149,300</u>
<b>Beautification Program</b>							
Salaries	42,586	-	42,586	43,018	43,018	432	29,751
Benefits	-	-	-	378	378	378	-
Contractual services	2,798	-	2,798	3,486	3,486	688	1,928
Commodities	19,663	(2,273)	17,390	29,296	29,296	11,906	24,393
Capital outlay	3,100	-	3,100	-	-	(3,100)	-
Transfers	-	4,438	4,438	4,438	4,438	-	4,118
Total Beautification Program	<u>68,147</u>	<u>2,165</u>	<u>70,312</u>	<u>80,616</u>	<u>80,616</u>	<u>10,304</u>	<u>60,190</u>

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1992  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Culture and Recreation - Continued						
Prairie Vista Golf Course						
Salaries	186,268	-	186,268	146,130	(40,138)	51,925
Benefits	273	-	273	500	227	-
Contractual services	65,619	(706)	64,913	93,720	28,807	24,977
Commodities	79,940	(6,114)	73,826	81,530	7,704	87,466
Capital outlay	92,862	-	92,862	40,000	(52,862)	-
Transfers	-	11,282	11,282	11,282	-	1,250
Total Prairie Vista Golf Course	<u>424,962</u>	<u>4,462</u>	<u>429,424</u>	<u>373,162</u>	<u>(56,262)</u>	<u>165,618</u>
Total Culture and Recreation	<u>2,985,532</u>	<u>294,213</u>	<u>3,279,745</u>	<u>3,137,241</u>	<u>(142,504)</u>	<u>2,780,296</u>
Total Expenditures	<u>\$ 19,039,663</u>	<u>\$ 1,351,623</u>	<u>\$ 20,391,286</u>	<u>\$ 20,199,281</u>	<u>\$ (192,005)</u>	<u>\$ 18,541,244</u>

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### SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

**ILLINOIS MUNICIPAL RETIREMENT FUND**

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

**JUDGMENT FUND**

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

**MOTOR FUEL TAX FUND**

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

**AUDIT FUND**

A fund supported by tax revenues to provide for an annual audit of the records of the City.

**SISTER CITY PROGRAM FUND**

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

**PRAIRIE BRASS REVIEW FUND**

A fund to account for the annual Prairie Brass Review drum and bugle corps competition which is supported by contributions from the City and other interested individuals and organizations.

**SPECIAL OLYMPICS AND RECREATION FUND**

A fund to account for the activities of the Special Olympics and Recreation program.

### TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

### UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

### FLOOD RELIEF PROGRAM FUND

A fund supported by a 0.5% utility tax, transfers from the utility tax fund and contributions from property owners. The monies are used to finance a \$5,000,000 five-year flood relief program approved by the City Council.

### HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

### ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

### BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

### BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant was used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

### BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

### ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated Enterprise Zone area.

### REHABILITATION ESCROW FUND

A fund to loan community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project, the homeowners co-sign release of the monies to the contractor.

### COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

### RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

### COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.



CITY OF BLOOMINGTON, ILLINOIS  
 Special Revenue Funds  
 Combining Balance Sheet  
 April 30, 1992  
 With Comparative Totals for April 30, 1991

		Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "6" Grant Fund
<b>ASSETS</b>									
Cash	\$	9,202	\$ 16,121	\$ 31,272	\$ 4,702	\$ 24,529	\$ 12,447	\$ 17,826	\$ 46,035
Investments		-	-	780,554	-	-	-	-	-
Savings accounts - property rehabilitation programs		-	-	-	-	-	-	-	-
Receivables		-	-	-	-	-	-	-	-
Taxes - current levy		1,061,222	700,733	-	19,592	-	-	-	-
State of Illinois		-	-	337,265	-	-	-	-	-
Loans, net of allowance for uncollectibles		-	-	-	-	-	-	-	-
Accounts		-	-	206,967	-	-	-	-	-
Accrued interest		-	-	2,093	-	-	-	-	-
Due from other funds		-	-	5,912	-	-	-	-	-
Properties held for rehabilitation/development		16,980	-	-	-	-	-	-	-
Total Assets		<u>\$ 1,087,404</u>	<u>\$ 716,854</u>	<u>\$ 1,364,063</u>	<u>\$ 24,294</u>	<u>\$ 24,529</u>	<u>\$ 12,447</u>	<u>\$ 17,826</u>	<u>\$ 46,035</u>
<b>LIABILITIES AND FUND BALANCE</b>									
Liabilities		\$ 91,704	\$ 25,711	\$ 20,400	\$ -	\$ 345	\$ -	\$ 1,300	\$ 6,807
Vouchers payable		700,000	1,130,000	-	-	-	-	-	207
Due to other funds		1,061,222	700,733	-	19,592	-	-	-	-
Deferred revenue - taxes		1,852,926	1,856,444	20,400	19,592	345	-	1,300	7,014
Total Liabilities		<u>\$ 3,607,852</u>	<u>\$ 3,712,878</u>	<u>\$ 3,906,800</u>	<u>\$ 49,176</u>	<u>\$ 685</u>	<u>\$ -</u>	<u>\$ 2,600</u>	<u>\$ 7,028</u>
Fund Balance		-	-	313,399	22,120	-	-	980	-
Reserved for encumbrances		-	-	-	-	-	-	-	-
Reserved for rehabilitation/development programs		(765,522)	(1,139,590)	1,030,264	(17,418)	24,184	12,447	15,546	39,021
Unreserved - undesignated		(765,522)	(1,139,590)	1,343,663	4,702	24,184	12,447	16,526	39,021
Total Fund Balance		<u>\$ 1,087,404</u>	<u>\$ 716,854</u>	<u>\$ 1,364,063</u>	<u>\$ 24,294</u>	<u>\$ 24,529</u>	<u>\$ 12,447</u>	<u>\$ 17,826</u>	<u>\$ 46,035</u>
Total Liabilities and Fund Balance		<u>\$ 1,087,404</u>	<u>\$ 716,854</u>	<u>\$ 1,364,063</u>	<u>\$ 24,294</u>	<u>\$ 24,529</u>	<u>\$ 12,447</u>	<u>\$ 17,826</u>	<u>\$ 46,035</u>

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1992

With Comparative Totals for April 30, 1991

	Bloomington Public Library Funds									
	Utility Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
<b>ASSETS</b>										
Cash	\$ 158,589	\$ 250,467	\$ 7,300	\$ 11,884	\$ 1,734	\$ 11,590	\$ 1,781	\$ 170,360		
Investments	1,347,824	294,775	-	-	33,184	-	-	500,000		
Savings accounts - property rehabilitation programs	-	-	-	-	-	-	-	-		
Receivables	-	-	-	-	-	-	-	-		
Taxes - current levy	-	-	-	-	1,217,945	-	-	-		
State of Illinois	-	-	-	-	-	-	-	-		
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-		
Accounts	14,310	3,578	-	-	1,109	-	-	-		
Accrued interest	23,418	89	-	-	-	-	-	-		
Due from other funds	2,844,812	250,000	-	-	-	-	70,000	-		
Properties held for rehabilitation/development	-	-	-	-	-	-	-	-		
<b>Total Assets</b>	<b>\$ 4,388,953</b>	<b>\$ 798,909</b>	<b>\$ 7,300</b>	<b>\$ 11,884</b>	<b>\$ 1,253,972</b>	<b>\$ 11,590</b>	<b>\$ 71,781</b>	<b>\$ 670,360</b>		
<b>LIABILITIES AND FUND BALANCE</b>										
Liabilities	\$ 10,026	\$ -	\$ 7,869	\$ 2,333	\$ 43,631	\$ -	\$ 1,720	\$ -		
Vouchers payable	-	-	-	70,736	462,238	-	-	-		
Due to other funds	-	-	-	-	1,217,945	-	-	-		
Deferred revenue - taxes	-	-	-	-	1,723,814	-	1,720	-		
<b>Total Liabilities</b>	<b>10,026</b>	<b>-</b>	<b>7,869</b>	<b>73,069</b>	<b>1,723,814</b>	<b>-</b>	<b>1,720</b>	<b>-</b>		
Fund Balance	-	152,000	-	330	-	-	-	-		
Reserved for encumbrances	-	-	-	-	-	-	-	-		
Reserved for rehabilitation/development programs	4,378,927	646,909	(569)	(61,515)	(469,842)	11,590	70,061	670,360		
Unreserved - undesignated	4,378,927	798,909	(569)	(61,185)	(469,842)	11,590	70,061	670,360		
<b>Total Fund Balance</b>	<b>\$ 4,388,953</b>	<b>\$ 798,909</b>	<b>\$ 7,300</b>	<b>\$ 11,884</b>	<b>\$ 1,253,972</b>	<b>\$ 11,590</b>	<b>\$ 71,781</b>	<b>\$ 670,360</b>		
<b>Total Liabilities and Fund Balance</b>										

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1992

With Comparative Totals for April 30, 1991

	Rehabilitation Escrow Fund		Commercial Rehabilitation Escrow Fund		Residential Rehabilitation Escrow Fund		Community Development Fund		Totals	
	1992	1991	1992	1991	1992	1991	1992	1991	1992	1991
<b>ASSETS</b>										
Cash	\$ 93,710	\$ 623,013	2,235	\$ 27,011	\$ 3,373	\$ 902,168	\$ 623,013			
Investments	-	5,996,557	75,000	25,000	-	3,056,337	5,996,557			
Savings accounts - property rehabilitation programs	-	202,478	-	197,556	-	197,556	202,478			
Receivables	-	-	-	-	-	-	-			
Taxes - current levy	-	2,837,868	-	-	-	2,999,492	2,837,868			
State of Illinois	-	-	-	-	-	337,265	-			
Loans, net of allowance for uncollectibles	-	1,442,978	439,504	1,197,626	-	1,637,130	1,442,978			
Accounts	-	394,413	-	-	-	225,964	394,413			
Accrued interest	-	146,704	2,759	910	-	29,269	146,704			
Due from other funds	-	1,551,247	451	4,836	4,734	3,197,725	1,551,247			
Properties held for rehabilitation/development	-	227,605	-	21,149	124,411	145,560	227,605			
Total Assets	\$ 93,710	\$ 13,422,863	\$ 519,949	\$ 1,474,088	\$ 132,518	\$ 12,728,466	\$ 13,422,863			
<b>LIABILITIES AND FUND BALANCE</b>										
Liabilities										
Vouchers payable	\$ 14,767	\$ 182,066	374	451	4,775	232,213	182,066			
Due to other funds	-	1,879,557	13	5,438	5,898	2,374,530	1,879,557			
Deferred revenue - taxes	-	2,935,111	-	-	-	2,999,492	2,935,111			
Total Liabilities	14,767	4,996,734	387	5,889	10,673	5,606,235	4,996,734			
Fund Balance										
Reserved for encumbrances	-	2,485,488	-	-	2,801	491,630	2,485,488			
Reserved for rehabilitation/development programs	78,943	1,675,441	519,562	1,468,199	119,044	2,185,748	1,675,441			
Unreserved - undesignated	-	4,265,200	-	-	-	4,444,853	4,265,200			
Total Fund Balance	78,943	8,426,129	519,562	1,468,199	121,845	7,122,231	8,426,129			
Total Liabilities and Fund Balance	\$ 93,710	\$ 13,422,863	\$ 519,949	\$ 1,474,088	\$ 132,518	\$ 12,728,466	\$ 13,422,863			

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CITY OF BLOOMINGTON, ILLINOIS  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance  
Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "6" Grant Fund
Revenues								
Taxes	\$ 994,382	\$ 695,220	\$ -	\$ 18,429	\$ -	\$ -	\$ -	\$ -
Intergovernmental	167,929	-	1,381,896	-	1,000	-	46,702	167,153
Charges for services	-	-	-	-	-	-	-	-
Interest	1,418	1,248	65,789	26	-	-	-	1,151
Miscellaneous	-	-	99,391	-	23,780	-	12,896	-
Total Revenues	<u>1,163,729</u>	<u>696,468</u>	<u>1,547,076</u>	<u>18,455</u>	<u>24,780</u>	<u>-</u>	<u>59,598</u>	<u>168,304</u>
Expenditures								
General government	1,479,690	768,031	-	20,683	31,958	-	-	153,335
Highways and streets	-	-	2,077,957	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	3,817	135,263	-
Community development	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,479,690</u>	<u>768,031</u>	<u>2,077,957</u>	<u>20,683</u>	<u>31,958</u>	<u>3,817</u>	<u>135,263</u>	<u>153,335</u>
Excess (deficiency) of revenues over expenditures	<u>(315,961)</u>	<u>(71,563)</u>	<u>(530,881)</u>	<u>(2,228)</u>	<u>(7,178)</u>	<u>(3,817)</u>	<u>(75,665)</u>	<u>14,969</u>
Other Financing Sources (Uses)								
Operating transfers in	-	-	-	-	1,000	-	72,315	-
Operating transfers out	-	-	-	-	-	-	(126)	-
Total Other Financing Sources (Uses)	-	-	-	-	<u>1,000</u>	<u>-</u>	<u>72,189</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(315,961)</u>	<u>(71,563)</u>	<u>(530,881)</u>	<u>(2,228)</u>	<u>(6,178)</u>	<u>(3,817)</u>	<u>(3,476)</u>	<u>14,969</u>
Fund Balance at Beginning of Year	<u>(449,561)</u>	<u>(1,068,027)</u>	<u>1,874,544</u>	<u>6,930</u>	<u>30,362</u>	<u>16,264</u>	<u>20,002</u>	<u>24,052</u>
Fund Balance at End of Year	<u>\$ (765,522)</u>	<u>\$ (1,139,590)</u>	<u>\$ 1,343,663</u>	<u>\$ 4,702</u>	<u>\$ 24,184</u>	<u>\$ 12,447</u>	<u>\$ 16,526</u>	<u>\$ 39,021</u>

CITY OF BLOOMINGTON, ILLINOIS  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance - Continued  
Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Bloomington Public Library Funds									
	Utility Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
Revenues										
Taxes	\$ 1,829,021	\$ 458,956	\$ 105,415	\$ -	\$ 1,213,909	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	214,642	164,104	-	-	-	257,732	-
Charges for services	-	543,538	-	-	47,901	-	-	-	17,352	-
Interest	128,123	422	-	2,821	18,085	-	-	-	-	-
Miscellaneous	-	-	-	3,830	66,671	-	-	-	-	-
Total Revenues	<u>1,957,144</u>	<u>1,002,916</u>	<u>105,415</u>	<u>221,293</u>	<u>1,510,670</u>	-	-	-	<u>275,084</u>	-
Expenditures										
General government	111,873	-	106,962	299,197	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-	-	-
Sanitation	-	639,979	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,616,644	-	-	-	6,836	-
Community development	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>111,873</u>	<u>639,979</u>	<u>106,962</u>	<u>299,197</u>	<u>1,616,644</u>	-	-	-	<u>6,836</u>	-
Excess (deficiency) of revenues over expenditures	<u>1,845,271</u>	<u>362,937</u>	<u>(1,547)</u>	<u>(77,904)</u>	<u>(105,974)</u>	-	-	-	<u>(6,836)</u>	<u>275,084</u>
Other Financing Sources (Uses)										
Operating transfers in	-	-	-	-	92,445	-	-	-	33,257	-
Operating transfers out	(2,593,719)	-	-	-	(33,257)	-	-	-	-	(182,694)
Total Other Financing Sources (Uses)	<u>(2,593,719)</u>	-	-	-	<u>59,188</u>	-	-	-	<u>33,257</u>	<u>(182,694)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(748,448)</u>	<u>362,937</u>	<u>(1,547)</u>	<u>(77,904)</u>	<u>(46,786)</u>	-	-	-	<u>26,421</u>	<u>92,390</u>
Fund Balance at Beginning of Year	<u>5,127,375</u>	<u>435,972</u>	<u>978</u>	<u>16,719</u>	<u>(423,056)</u>	<u>11,590</u>	-	-	<u>43,640</u>	<u>577,970</u>
Fund Balance at End of Year	<u>\$ 4,378,927</u>	<u>\$ 798,909</u>	<u>\$ (569)</u>	<u>\$ (61,185)</u>	<u>\$ (469,842)</u>	<u>\$ 11,590</u>	-	-	<u>\$ 70,061</u>	<u>\$ 670,360</u>

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance - Continued

Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Rehabilitation Escrow Fund		Commercial Rehabilitation Escrow Fund		Residential Rehabilitation Escrow Fund		Community Development Fund		Totals	
	1992	1991	1992	1991	1992	1991	1992	1991	1992	1991
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,315,332	\$ 5,587,270
Intergovernmental	390,157	-	-	-	35,585	-	886,000	-	3,712,900	2,668,065
Charges for services	-	-	-	-	-	-	4,365	-	613,156	59,479
Interest	-	-	11,355	-	-	-	-	-	230,438	492,125
Miscellaneous	-	-	-	-	(35,041)	-	(21,858)	-	149,669	295,805
Total Revenues	<u>390,157</u>	<u>-</u>	<u>11,355</u>	<u>-</u>	<u>544</u>	<u>-</u>	<u>868,507</u>	<u>-</u>	<u>10,021,495</u>	<u>9,102,744</u>
Expenditures										
General government	-	-	-	-	-	-	-	-	2,971,729	2,474,684
Highways and streets	-	-	-	-	-	-	-	-	2,077,957	1,373,335
Sanitation	-	-	-	-	-	-	-	-	639,979	891,600
Culture and recreation	-	-	-	-	-	-	-	-	1,762,560	1,551,279
Community development	353,086	-	10,703	-	67,709	-	817,459	-	1,248,957	426,037
Total Expenditures	<u>353,086</u>	<u>-</u>	<u>10,703</u>	<u>-</u>	<u>67,709</u>	<u>-</u>	<u>817,459</u>	<u>-</u>	<u>8,701,182</u>	<u>6,716,935</u>
Excess (deficiency) of revenues over expenditures	<u>37,071</u>	<u>-</u>	<u>652</u>	<u>-</u>	<u>(67,165)</u>	<u>-</u>	<u>51,048</u>	<u>-</u>	<u>1,320,313</u>	<u>2,385,809</u>
Other Financing Sources (Uses)										
Operating transfers in	-	-	8,655	-	149,507	-	-	-	357,179	246,119
Operating transfers out	-	-	(100,000)	-	-	-	(71,594)	-	(2,981,390)	(1,030,034)
Total Other Financing Sources (Uses)	-	-	(91,345)	-	149,507	-	(71,594)	-	(2,624,211)	(783,915)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	37,071	-	(90,693)	-	82,342	-	(20,546)	-	(1,303,898)	1,601,894
Fund Balance at Beginning of Year	<u>41,872</u>	<u>-</u>	<u>610,255</u>	<u>-</u>	<u>1,385,857</u>	<u>-</u>	<u>142,391</u>	<u>-</u>	<u>8,426,129</u>	<u>6,824,235</u>
Fund Balance at End of Year	<u>\$ 78,943</u>	<u>\$ -</u>	<u>\$ 519,562</u>	<u>\$ -</u>	<u>\$ 1,468,199</u>	<u>\$ -</u>	<u>\$ 121,845</u>	<u>\$ -</u>	<u>\$ 7,122,231</u>	<u>\$ 8,426,129</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Illinois Municipal Retirement Fund**

Balance Sheet

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 9,202	\$ 3,766
Receivables		
Taxes - current levy	1,061,222	1,000,000
Due from other funds	<u>16,980</u>	<u>6,297</u>
Total Assets	<u>\$ 1,087,404</u>	<u>\$ 1,010,063</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 91,704	\$ 65,159
Due to other funds	700,000	370,000
Deferred revenue - taxes	<u>1,061,222</u>	<u>1,000,000</u>
Total Liabilities	1,852,926	1,459,624
Fund Balance		
Unreserved - undesignated	<u>(765,522)</u>	<u>(449,561)</u>
Total Liabilities and Fund Balance	<u>\$ 1,087,404</u>	<u>\$ 1,010,063</u>



CITY OF BLOOMINGTON, ILLINOIS  
 Illinois Municipal Retirement Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	<u>Actual</u>	<u>Budgetary Basis</u>	Adjustment to Convert Actual to <u>Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>1991 Actual on Budgetary Basis</u>
Revenues							
Taxes	\$ 994,382	\$ -	-	994,382	\$ 1,060,000	\$ (65,618)	\$ 1,127,546
Intergovernmental	167,929	-	-	167,929	-	167,929	-
Interest	1,418	-	-	1,418	-	1,418	-
Total Revenues	<u>1,163,729</u>	<u>-</u>	<u>-</u>	<u>1,163,729</u>	<u>1,060,000</u>	<u>103,729</u>	<u>1,127,546</u>
Expenditures							
General government							
City contribution to IMRF and Social Security	1,479,690	-	-	1,479,690	1,500,000	20,310	1,304,789
Total Expenditures	<u>1,479,690</u>	<u>-</u>	<u>-</u>	<u>1,479,690</u>	<u>1,500,000</u>	<u>20,310</u>	<u>1,304,479</u>
Excess (deficiency) of revenues over expenditures	(315,961)	-	-	(315,961)	(440,000)	124,039	(177,243)
Fund Balance at Beginning of Year	(449,561)	-	-	(449,561)	(449,561)	-	(272,318)
Fund Balance at End of Year	<u>\$ (765,522)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(765,522)</u>	<u>(889,561)</u>	<u>124,039</u>	<u>\$ (449,561)</u>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 16,121	\$ 14,221
Receivables		
Taxes - current levy	<u>700,733</u>	<u>700,000</u>
Total Assets	<u>\$ 716,854</u>	<u>\$ 714,221</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 25,711	\$ 31,007
Due to other funds	1,130,000	1,036,000
Deferred revenue - taxes	<u>700,733</u>	<u>715,241</u>
Total Liabilities	1,856,444	1,782,248
Fund Balance		
Unreserved - undesignated	<u>(1,139,590)</u>	<u>(1,068,027)</u>
Total Liabilities and Fund Balance	<u>\$ 716,854</u>	<u>\$ 714,221</u>

CITY OF BLOOMINGTON, ILLINOIS  
Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Taxes	\$ 695,220	\$ -	\$ 695,220	\$ 700,000	\$ 700,000	(4,780)	\$ 699,618
Interest	<u>1,248</u>	-	<u>1,248</u>	-	-	<u>1,248</u>	<u>350</u>
Total Revenues	<u>696,468</u>	-	<u>696,468</u>	<u>700,000</u>	<u>700,000</u>	<u>(3,532)</u>	<u>699,968</u>
Expenditures							
General government	89,866	-	89,866	158,444	158,444	68,578	45,831
Workmen's compensation insurance	344,306	-	344,306	383,577	383,577	39,271	378,809
Liability insurance premium	13,500	-	13,500	87,418	87,418	73,918	-
Judgments	261,221	-	261,221	-	-	(261,221)	213,004
Workmen's compensation claims	15,325	-	15,325	-	-	(15,325)	15
Other contractual	<u>43,813</u>	-	<u>43,813</u>	<u>32,781</u>	<u>32,781</u>	<u>(11,032)</u>	<u>37,699</u>
Unemployment compensation							
Total Expenditures	<u>768,031</u>	-	<u>768,031</u>	<u>662,220</u>	<u>662,220</u>	<u>(105,811)</u>	<u>675,358</u>
Excess (deficiency) of revenues over expenditures	(71,563)	-	(71,563)	37,780	37,780	(109,343)	24,610
Fund Balance at Beginning of Year	<u>(1,068,027)</u>	-	<u>(1,068,027)</u>	<u>(1,068,027)</u>	<u>(1,068,027)</u>	-	<u>(1,092,637)</u>
Fund Balance at End of Year	<u>\$ (1,139,590)</u>	-	<u>\$ (1,139,590)</u>	<u>\$ (1,030,247)</u>	<u>\$ (1,030,247)</u>	<u>(109,343)</u>	<u>\$ (1,068,027)</u>

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 31,272	\$ 37,958
Investments	780,554	1,309,747
Receivables		
State of Illinois	337,265	198,858
Accounts	206,967	159,727
Accrued interest	2,093	19,262
Due from other funds	<u>5,912</u>	<u>150,000</u>
 Total Assets	 <u>\$1,364,063</u>	 <u>\$1,875,552</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 20,400	\$ -
Due to other funds	<u>-</u>	<u>978</u>
 Total Liabilities	 <u>20,400</u>	 <u>978</u>
 Fund Balance		
Reserved for encumbrances	313,399	1,637,311
Unreserved - undesignated	<u>1,030,264</u>	<u>237,233</u>
 Total Fund Balance	 <u>1,343,663</u>	 <u>1,874,544</u>
 Total Liabilities and Fund Balance	 <u>\$1,364,063</u>	 <u>\$1,875,552</u>

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>							
Intergovernmental							
State of Illinois	\$ 1,381,896	\$ -	\$ -	1,381,896	\$ 1,245,000	\$ 136,896	\$ 1,480,457
Federal	-	-	-	-	1,000,000	(1,000,000)	-
McLean County	-	-	-	-	635,000	(635,000)	-
Interest	65,789	-	-	65,789	100,000	(34,211)	102,940
Miscellaneous	99,391	-	-	99,391	232,261	(132,870)	222,901
Total Revenues	<u>1,547,076</u>	<u>-</u>	<u>-</u>	<u>1,547,076</u>	<u>3,212,261</u>	<u>(1,665,185)</u>	<u>1,806,298</u>
<b>Expenditures</b>							
Highways and streets	39,699	7,200	46,899	46,899	-	(46,899)	81,306
Contractual services	2,038,258	(1,331,112)	707,146	707,146	4,010,000	3,302,854	2,383,251
Construction and improvements	2,077,957	(1,323,912)	754,045	754,045	4,010,000	3,255,955	2,464,557
Total Expenditures	<u>(530,881)</u>	<u>1,323,912</u>	<u>793,031</u>	<u>(797,739)</u>	<u>(797,739)</u>	<u>1,590,770</u>	<u>(658,259)</u>
Excess (deficiency) of revenues over expenditures							
	<u>1,874,544</u>	<u>(1,637,311)</u>	<u>237,233</u>	<u>237,233</u>	<u>237,233</u>	<u>-</u>	<u>895,492</u>
Fund Balance at Beginning of Year							
	<u>\$ 1,343,663</u>	<u>\$ (313,399)</u>	<u>\$ 1,030,264</u>	<u>\$ (560,506)</u>	<u>\$ (560,506)</u>	<u>\$ 1,590,770</u>	<u>\$ 237,233</u>
Fund Balance at End of Year							

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 4,702	\$ 7,658
Receivables		
Taxes - current levy	<u>19,592</u>	<u>18,656</u>
Total Assets	<u>\$ 24,294</u>	<u>\$ 26,314</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>19,592</u>	\$ <u>19,384</u>
Total Liabilities	<u>19,592</u>	<u>19,384</u>
Fund Balance		
Reserved for encumbrances	22,120	20,100
Unreserved - undesignated	<u>(17,418)</u>	<u>(13,170)</u>
Total Fund Balance	<u>4,702</u>	<u>6,930</u>
Total Liabilities and Fund Balance	<u>\$ 24,294</u>	<u>\$ 26,314</u>

CITY OF BLOOMINGTON, ILLINOIS  
Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Taxes	\$ 18,429	\$ -	\$ -	18,429	\$ 18,656	(227)	\$ 17,810
Interest	26	-	-	26	-	26	-
Total Revenues	18,455	-	-	18,455	18,656	(201)	17,810
Expenditures							
General government	20,683	-	2,020	22,703	22,120	(583)	20,100
Professional services	20,683	-	2,020	22,703	22,120	(583)	20,100
Total Expenditures	(2,228)	-	(2,020)	(4,248)	(3,464)	(784)	(2,290)
Excess (deficiency) of revenues over expenditures	6,930	-	(20,100)	(13,170)	(13,170)	-	(10,880)
Fund Balance at Beginning of Year	\$ 4,702	\$ (22,120)	\$ (17,418)	\$ (16,634)	\$ (16,634)	(784)	(13,170)
Fund Balance at End of Year							

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>12,447</u>	\$ <u>16,264</u>
Total Assets	\$ <u>12,447</u>	\$ <u>16,264</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>12,447</u>	\$ <u>16,264</u>
Total Liabilities and Fund Balance	\$ <u>12,447</u>	\$ <u>16,264</u>



CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ 18,981
Community projects	-	-	-	-	25,000	(25,000)	18,981
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ 18,981
Expenditures							
Culture and recreation	3,817	-	-	3,817	20,000	16,183	24,457
Contractual services	-	-	-	-	45	45	15
Commodities	-	-	-	-	-	-	-
Total Expenditures	3,817	-	-	3,817	20,045	16,228	24,472
Excess (deficiency) of revenues over expenditures	(3,817)	-	-	(3,817)	4,955	(8,772)	(5,491)
Fund Balance at Beginning of Year	16,264	-	-	16,264	16,264	-	21,755
Fund Balance at End of Year	\$ 12,447	\$ -	\$ -	\$ 12,447	\$ 21,219	\$ (8,772)	\$ 16,264

**CITY OF BLOOMINGTON, ILLINOIS**  
**Special Olympics and Recreation Fund**

**Balance Sheet**

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>17,826</u>	\$ <u>21,414</u>
Total Assets	\$ <u><u>17,826</u></u>	\$ <u><u>21,414</u></u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ <u>1,300</u>	\$ <u>1,412</u>
Total Liabilities	<u>1,300</u>	<u>1,412</u>
Fund Balance		
Reserved for encumbrances	980	3,664
Unreserved - undesignated	<u>15,546</u>	<u>16,338</u>
Total Fund Balance	<u>16,526</u>	<u>20,002</u>
Total Liabilities and Fund Balance	\$ <u><u>17,826</u></u>	\$ <u><u>21,414</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	1992	1991
Cash	\$ 46,035	\$ 25,756
Total Assets	<u>\$ 46,035</u>	<u>\$ 25,756</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 6,807	\$ 1,704
Due to other funds	<u>207</u>	<u>-</u>
Total Liabilities	<u>7,014</u>	<u>1,704</u>
Fund Balance		
Unreserved - undesignated	<u>39,021</u>	<u>24,052</u>
Total Fund Balance	<u>39,021</u>	<u>24,052</u>
Total Liabilities and Fund Balance	<u>\$ 46,035</u>	<u>\$ 25,756</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Special Olympics and Recreation Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP) Budgetary Basis and Actual  
 Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 46,702	\$ -	\$ 46,702	\$ 48,210	\$ (1,508)	\$ 43,595
Miscellaneous	12,896	-	12,896	17,173	(4,277)	16,938
S.O.A.R. donations and fees	59,598	-	59,598	65,383	(5,785)	60,533
Total Revenues	\$ 119,196	\$ -	\$ 119,196	\$ 130,766	\$ (11,570)	\$ 121,066
<b>Expenditures</b>						
Culture and recreation						
Salaries	115,219	-	115,219	112,666	(2,553)	97,717
Contractual services	6,805	-	6,805	9,459	2,654	11,762
Commodities	8,593	(879)	7,714	9,519	1,805	7,982
Miscellaneous	2,042	-	2,042	5,328	3,286	-
Capital outlay	2,604	(1,805)	799	600	(199)	2,390
Total Expenditures	135,263	(2,684)	132,579	137,572	4,993	119,851
Excess (deficiency) of revenues over expenditures	(75,665)	2,684	(72,981)	(72,189)	(792)	(59,318)
<b>Other Financing Sources</b>						
Operating transfers in	72,315	-	72,315	72,315	-	66,562
Operating transfers out	(126)	-	(126)	(126)	-	(713)
Total Other Financing Sources (Uses)	72,189	-	72,189	72,189	-	65,849
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,476)	2,684	(792)	-	(792)	6,531
<b>Fund Balance at Beginning of Year</b>	20,002	(3,664)	16,338	16,338	-	9,807
<b>Fund Balance at End of Year</b>	\$ 16,526	\$ (980)	\$ 15,546	\$ 16,338	\$ (792)	\$ 16,338

CITY OF BLOOMINGTON, ILLINOIS  
Task Force '6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>							
Intergovernmental							
Matching funds - fines	\$ 31,111	\$ -	\$ -	\$ 31,111	\$ 6,700	\$ 24,411	\$ 24,503
Federal grant	136,042	-	-	136,042	97,415	38,627	59,718
Interest	1,151	-	-	1,151	671	480	799
Total Revenues	168,304	-	-	168,304	104,786	63,518	85,020
<b>Expenditures</b>							
General government							
Salaries	17,455	-	-	17,455	-	(17,455)	4,802
Benefits	5,543	-	-	5,543	-	(5,543)	-
Contractual services	54,210	-	-	54,210	94,603	40,393	39,814
Commodities	4,540	-	-	4,540	3,533	(1,007)	1,806
Miscellaneous	5,074	-	-	5,074	2,000	(3,074)	-
Capital outlays	66,513	-	-	66,513	41,235	(25,278)	26,446
Total Expenditures	153,335	-	-	153,335	141,371	(11,964)	72,868
Excess (deficiency) of revenues over expenditures	14,969	-	-	14,969	(36,585)	51,554	12,152
Fund Balance at Beginning of Year	24,052	-	-	24,052	24,052	-	11,900
Fund Balance at End of Year	\$ 39,021	\$ -	\$ -	\$ 39,021	\$ (12,533)	\$ 51,554	\$ 24,052

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 158,589	\$ 22,497
Investments	1,347,824	3,744,788
Receivables		
Accounts	14,310	12,450
Accrued interest	23,418	127,422
Due from other funds	<u>2,844,812</u>	<u>1,220,198</u>
Total Assets	<u>\$ 4,388,953</u>	<u>\$ 5,127,375</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>10,026</u>	\$ <u>-</u>
Total Liabilities	<u>10,026</u>	<u>-</u>
Fund Balance		
Unreserved - undesignated	<u>4,378,927</u>	<u>5,127,375</u>
Total Fund Balance	<u>4,378,927</u>	<u>5,127,375</u>
Total Liabilities and Fund Balance	<u>\$ 4,388,953</u>	<u>\$ 5,127,375</u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
<b>Taxes</b>						
General Telephone	\$ 179,584	\$ -	\$ 179,584	\$ 220,000	\$ (40,416)	\$ 221,642
Illinois Power	786,920	-	786,920	800,000	(13,080)	809,194
Northern Illinois Gas	303,995	-	303,995	245,000	58,995	246,669
Telecable	136,430	-	136,430	115,000	21,430	125,039
Water	123,416	-	123,416	60,000	63,416	83,026
Corn Belt Electric	85,203	-	85,203	60,000	25,203	68,991
Cellular One	21,416	-	21,416	-	21,416	-
MCI	35,943	-	35,943	21,000	14,943	29,435
U.S. Sprint	19,150	-	19,150	11,000	8,150	12,487
AT&T	128,285	-	128,285	110,000	18,285	101,323
Ameritech	8,225	-	8,225	6,000	2,225	7,494
Miscellaneous	454	-	454	24,075	(23,621)	12,132
Interest	128,123	-	128,123	200,000	(71,877)	253,510
<b>Total Revenues</b>	<u>1,957,144</u>	<u>-</u>	<u>1,957,144</u>	<u>1,872,075</u>	<u>85,069</u>	<u>1,970,942</u>
<b>Expenditures</b>						
General government	111,858	-	111,858	75,000	(36,858)	57,196
Business subsidies	15	-	15	-	(15)	-
Other contractual	111,873	-	111,873	75,000	(36,873)	57,196
<b>Total Expenditures</b>	<u>1,845,271</u>	<u>-</u>	<u>1,845,271</u>	<u>1,797,075</u>	<u>48,196</u>	<u>1,913,746</u>
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)						
Operating transfers in						
Operating transfers out						
<b>Total Other Financing Sources (Uses)</b>	<u>(2,593,719)</u>	<u>-</u>	<u>(2,593,719)</u>	<u>(2,593,719)</u>	<u>-</u>	<u>(667,600)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(748,448)	-	(748,448)	(796,644)	48,196	1,246,146
Fund Balance at Beginning of Year	<u>5,127,375</u>	<u>-</u>	<u>5,127,375</u>	<u>5,127,375</u>	<u>-</u>	<u>3,881,229</u>
Fund Balance at End of Year	<u>\$ 4,378,927</u>	<u>\$ -</u>	<u>\$ 4,378,927</u>	<u>\$ 4,330,731</u>	<u>\$ 48,196</u>	<u>\$ 5,127,375</u>

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 250,467	\$ 25,775
Investments	294,775	300,000
Receivables		
Accounts	3,578	1,499
Accrued interest	89	-
Due from other funds	<u>250,000</u>	<u>111,277</u>
Total Assets	<u>\$ 798,909</u>	<u>\$ 438,551</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ -	\$ 2,579
Total Liabilities	<u>-</u>	<u>2,579</u>
Fund Balance		
Reserved for encumbrances	152,000	529,335
Unreserved - undesignated	<u>646,909</u>	<u>(93,363)</u>
Total Fund Balance	<u>798,909</u>	<u>435,972</u>
Total Liabilities and Fund Balance	<u>\$ 798,909</u>	<u>\$ 438,551</u>



CITY OF BLOOMINGTON, ILLINOIS  
Flood Relief Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
<b>Taxes</b>						
General Telephone	\$ 44,896	\$ -	\$ 44,896	\$ 54,000	\$ (9,104)	\$ 55,410
Illinois Power	196,730	-	196,730	197,000	(270)	202,240
Northern Illinois Gas	75,999	-	75,999	62,000	13,999	61,667
Telecable	34,107	-	34,107	29,000	5,107	31,260
Water	32,537	-	32,537	15,000	17,537	19,092
Corn Belt Electric	21,606	-	21,606	15,000	6,606	17,228
Cellular One	5,354	-	5,354	-	5,354	-
MCI	9,033	-	9,033	5,500	3,533	10,298
U.S. Sprint	4,454	-	4,454	3,000	1,454	3,122
AT&T	32,071	-	32,071	28,000	4,071	25,331
Ameritech	2,055	-	2,055	1,600	455	1,874
Miscellaneous	114	-	114	6,025	(5,911)	3,033
Charges for services	543,538	-	543,538	900,000	(356,462)	333,398
Interest	422	-	422	35,000	(34,578)	27,153
<b>Total Revenues</b>	<u>1,002,916</u>	-	<u>1,002,916</u>	<u>1,351,125</u>	<u>(348,209)</u>	<u>791,106</u>
<b>Expenditures</b>						
<b>Sanitation</b>						
Contractual services	18,291	-	18,291	-	(18,291)	19,449
Sewer disconnections	25,063	-	25,063	-	(25,063)	-
Miscellaneous	4,380	-	4,380	-	(4,380)	-
Land and permanent improvements	592,245	(377,335)	214,910	1,955,000	1,740,090	1,309,980
Total Expenditures	<u>639,979</u>	<u>(377,335)</u>	<u>262,644</u>	<u>1,955,000</u>	<u>1,692,356</u>	<u>1,329,429</u>
Excess (deficiency) of revenues over expenditures	362,937	377,335	740,272	(603,875)	1,344,147	(538,323)
Fund Balance at Beginning of Year	435,972	(529,335)	(93,363)	(93,363)	-	444,960
Fund Balance at End of Year	<u>\$ 798,909</u>	<u>\$ (152,000)</u>	<u>\$ 646,909</u>	<u>\$ (697,238)</u>	<u>\$ 1,344,147</u>	<u>\$ (93,363)</u>

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 7,300	\$ 13,771
Due from other funds	<u>-</u>	<u>978</u>
Total Assets	<u>\$ 7,300</u>	<u>\$ 14,749</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>7,869</u>	\$ <u>13,771</u>
Total Liabilities	<u>7,869</u>	<u>13,771</u>
Fund Balance		
Unreserved - undesignated	<u>(569)</u>	<u>978</u>
Total Fund Balance	<u>(569)</u>	<u>978</u>
Total Liabilities and Fund Balance	<u>\$ 7,300</u>	<u>\$ 14,749</u>

CITY OF BLOOMINGTON, ILLINOIS  
Hotel/Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Taxes	\$ 105,415	\$ -	\$ -	105,415	\$ 110,000	\$ (4,585)	\$ 107,809
Total Revenues	105,415	-	-	105,415	110,000	(4,585)	107,809
Expenditures							
General government	106,962	-	-	106,962	110,000	3,038	106,081
Transfer to local Tourism Bureau	106,962	-	-	106,962	110,000	3,038	106,081
Total Expenditures	(1,547)	-	-	(1,547)	-	(1,547)	1,728
Excess (deficiency) of revenues over expenditures	978	-	-	978	978	-	(750)
Fund Balance at Beginning of Year							
Fund Balance at End of Year	\$ (569)	\$ -	\$ -	(569)	\$ 978	\$ (1,547)	\$ 978

CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>11,884</u>	\$ <u>19,484</u>
Total Assets	\$ <u>11,884</u>	\$ <u>19,484</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 2,333	\$ 2,765
Due to other funds	<u>70,736</u>	<u>-</u>
Total Liabilities	<u>73,069</u>	<u>2,765</u>
Fund Balance		
Reserved for encumbrances	330	300
Unreserved - undesignated	<u>(61,515)</u>	<u>16,419</u>
Total Fund Balance	<u>(61,185)</u>	<u>16,719</u>
Total Liabilities and Fund Balance	\$ <u>11,884</u>	\$ <u>19,484</u>

CITY OF BLOOMINGTON, ILLINOIS  
Board of Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance		
					Favorable (Unfavorable)	1991 Actual on Budgetary Basis	
<b>Revenues</b>							
Intergovernmental							
Election commission reimbursement	\$ 213,632	\$ -	\$ 213,632	\$ 210,000	\$ 3,632	\$ 203,459	
State voter registration reimbursement	1,010	-	1,010	3,000	(1,990)	1,760	
Interest	2,821	-	2,821	5,599	(2,778)	-	
Miscellaneous	3,830	-	3,830	260	3,570	55	
Total Revenues	<u>221,293</u>	<u>-</u>	<u>221,293</u>	<u>218,859</u>	<u>2,434</u>	<u>205,274</u>	
<b>Expenditures</b>							
General government							
Salaries	58,118	-	58,118	57,290	(828)	24,577	
Benefits	4,025	-	4,025	1,500	(2,525)	-	
Contractual services	65,562	30	65,592	61,960	(3,632)	36,515	
Commodities	67,952	-	67,952	62,800	(5,152)	17,396	
Miscellaneous	1,589	-	1,589	7,650	6,061	-	
Capital outlay	1,951	-	1,951	3,800	1,849	27,134	
Transfer to County of McLean	100,000	-	100,000	100,000	-	100,000	
Total Expenditures	<u>299,197</u>	<u>30</u>	<u>299,227</u>	<u>295,000</u>	<u>(4,227)</u>	<u>205,622</u>	
Excess (deficiency) of revenues over expenditures	(77,904)	(30)	(77,934)	(76,141)	(1,793)	(348)	
Fund Balance at Beginning of Year	16,719	(300)	16,419	16,419	-	16,767	
Fund Balance at End of Year	<u>\$ (61,185)</u>	<u>\$ (330)</u>	<u>\$ (61,515)</u>	<u>\$ (59,722)</u>	<u>\$ (1,793)</u>	<u>\$ 16,419</u>	

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 1,734	\$ 2,466
Investments	33,184	142,022
Receivables		
Taxes - current levy	1,217,945	1,119,212
Accounts	<u>1,109</u>	<u>15,612</u>
 Total Assets	 <u>\$ 1,253,972</u>	 <u>\$ 1,279,312</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 43,631	\$ 56,347
Due to other funds	462,238	470,000
Deferred revenue - taxes	1,217,945	1,145,052
Deferred revenue - contract	<u>-</u>	<u>30,969</u>
 Total Liabilities	 <u>1,723,814</u>	 <u>1,702,368</u>
 Fund Balance		
Unreserved - undesignated	<u>(469,842)</u>	<u>(423,056)</u>
 Total Fund Balance	 <u>(469,842)</u>	 <u>(423,056)</u>
 Total Liabilities and Fund Balance	 <u>\$ 1,253,972</u>	 <u>\$ 1,279,312</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Bloomington Public Library - Maintenance and Operation Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 1,213,909	-	\$ 1,213,909	\$ 1,119,212	\$ 94,697	\$ 1,153,102
Intergovernmental - Replacement tax	104,343	-	104,343	127,500	(23,157)	-
Intergovernmental - State grants	59,761	-	59,761	58,765	996	40,080
Charges for services - Copies	14,229	-	14,229	15,000	(771)	10,851
Charges for services - Rentals and fees	33,672	-	33,672	43,500	(9,828)	41,705
Interest	18,085	-	18,085	25,000	(6,915)	27,785
Miscellaneous	66,671	-	66,671	114,481	(47,810)	12,022
<b>Total Revenues</b>	<u>1,510,670</u>	<u>-</u>	<u>1,510,670</u>	<u>1,503,458</u>	<u>7,212</u>	<u>1,285,545</u>
<b>Expenditures</b>						
Culture and recreation						
Salaries	818,607	-	818,607	807,156	(11,451)	774,150
Benefits	243,770	-	243,770	224,824	(18,946)	122,726
Contractual services	214,067	-	214,067	222,975	8,908	197,581
Commodities	304,151	-	304,151	280,800	(23,351)	243,893
Miscellaneous	2,349	-	2,349	1,800	(549)	-
Capital outlay	33,700	-	33,700	29,500	(4,200)	11,018
<b>Total Expenditures</b>	<u>1,616,644</u>	<u>-</u>	<u>1,616,644</u>	<u>1,567,055</u>	<u>(49,589)</u>	<u>1,349,368</u>
Excess (deficiency) of revenues over expenditures	<u>(105,974)</u>	<u>-</u>	<u>(105,974)</u>	<u>(63,597)</u>	<u>(42,377)</u>	<u>(63,823)</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	92,445	-	92,445	92,445	-	-
Operating transfers out	(33,257)	-	(33,257)	(33,257)	-	(28,000)
<b>Total Other Financing Sources (Uses)</b>	<u>59,188</u>	<u>-</u>	<u>59,188</u>	<u>59,188</u>	<u>-</u>	<u>(28,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(46,786)</u>	<u>-</u>	<u>(46,786)</u>	<u>(4,409)</u>	<u>(42,377)</u>	<u>(91,823)</u>
Fund Balance at Beginning of Year	<u>(423,056)</u>	<u>-</u>	<u>(423,056)</u>	<u>(423,056)</u>	<u>-</u>	<u>(331,233)</u>
Fund Balance at End of Year	<u>\$ (469,842)</u>	<u>-</u>	<u>\$ (469,842)</u>	<u>\$ (427,465)</u>	<u>(42,377)</u>	<u>\$ (423,056)</u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>11,590</u>	\$ <u>11,590</u>
Total Assets	\$ <u>11,590</u>	\$ <u>11,590</u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>11,590</u>	\$ <u>11,590</u>
Total Liabilities and Fund Balance	\$ <u>11,590</u>	\$ <u>11,590</u>



CITY OF BLOOMINGTON, ILLINOIS  
 Bloomington Public Library - Project Plus Grant Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Federal grant	\$ -	-	\$ -	-	-	\$ 26,287
<b>Total Revenues</b>						<u>26,287</u>
<b>Expenditures</b>						
Culture and recreation						
Salaries	-	-	-	-	-	5,545
Contractual services	-	-	-	-	-	4,265
Commodities	-	-	-	-	-	713
City contribution to IMRF	-	-	-	-	-	510
<b>Total Expenditures</b>						<u>11,033</u>
Excess (deficiency) of revenues over expenditures						15,254
<b>Fund Balance at Beginning of Year</b>	11,590	-	11,590	11,590	-	(3,664)
<b>Fund Balance at End of Year</b>	<u>\$ 11,590</u>	-	<u>\$ 11,590</u>	<u>\$ 11,590</u>	-	<u>\$ 11,590</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 1,781	\$ 43,640
Due from other funds	<u>70,000</u>	<u>-</u>
Total Assets	<u>\$ 71,781</u>	<u>\$ 43,640</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>1,720</u>	\$ <u>-</u>
Total Liabilites	<u>1,720</u>	<u>-</u>
Fund Balance		
Unreserved - undesignated	<u>70,061</u>	<u>43,640</u>
Total Fund Balance	<u>70,061</u>	<u>43,640</u>
Total Liabilities and Fund Balance	<u>\$ 71,781</u>	<u>\$ 43,640</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Bloomington Public Library - Equipment Replacement Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP) Budgetary Basis and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
	\$	-	\$	\$	\$	\$
Revenues	-	-	-	-	-	-
Expenditures						
Culture and recreation						
Capital outlay	6,836	-	6,836	8,700	1,864	8,490
Total Expenditures	6,836	-	6,836	8,700	1,864	8,490
Excess (deficiency) of revenues over expenditures	(6,836)	-	(6,836)	(8,700)	1,864	(8,490)
Other Financing Sources (Uses)						
Operating transfers in	33,257	-	33,257	33,257	-	28,000
Total Other Financing Sources (Uses)	33,257	-	33,257	33,257	-	28,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	26,421	-	26,421	24,557	1,864	19,510
Fund Balance at Beginning of Year	43,640	-	43,640	43,640	-	24,130
Fund Balance at End of Year	<u>\$ 70,061</u>	<u>\$ -</u>	<u>\$ 70,061</u>	<u>\$ 68,197</u>	<u>\$ 1,864</u>	<u>\$ 43,640</u>

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 170,360	\$ 9,176
Investments	500,000	500,000
Due from other funds	<u>-</u>	<u>68,794</u>
Total Assets	<u>\$ 670,360</u>	<u>\$ 577,970</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	<u>\$ 670,360</u>	<u>\$ 577,970</u>
Total Liabilities and Fund Balance	<u>\$ 670,360</u>	<u>\$ 577,970</u>

CITY OF BLOOMINGTON, ILLINOIS  
Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental	\$ 257,732	\$ -	\$ 257,732	\$ 229,850	\$ 27,882	\$ 352,673
Town of Normal	17,352	-	17,352	65,250	(47,898)	2,558
Charges for services	-	-	-	-	-	18,794
Interest	-	-	-	-	-	374,025
Total Revenues	<u>275,084</u>	<u>-</u>	<u>275,084</u>	<u>295,100</u>	<u>(20,016)</u>	<u>748,050</u>
<b>Expenditures</b>						
General government	-	-	-	100,000	100,000	2,088
Transfer to Town of Normal	-	-	-	100,000	100,000	2,088
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>4,176</u>
Excess of revenues over expenditures	<u>275,084</u>	<u>-</u>	<u>275,084</u>	<u>95,100</u>	<u>179,984</u>	<u>743,874</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers out	(182,694)	-	(182,694)	(182,694)	-	(182,694)
Total Other Financing Sources (Uses)	<u>(182,694)</u>	<u>-</u>	<u>(182,694)</u>	<u>(182,694)</u>	<u>-</u>	<u>(182,694)</u>
Excess of revenues and other financing sources over expenditures and other uses	<u>92,390</u>	<u>-</u>	<u>92,390</u>	<u>12,406</u>	<u>79,984</u>	<u>189,243</u>
Fund Balance at Beginning of Year	<u>577,970</u>	<u>-</u>	<u>577,970</u>	<u>577,970</u>	<u>-</u>	<u>388,727</u>
Fund Balance at End of Year	<u>\$ 670,360</u>	<u>\$ -</u>	<u>\$ 670,360</u>	<u>\$ 590,376</u>	<u>\$ 79,984</u>	<u>\$ 577,970</u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>93,710</u>	\$ <u>42,224</u>
Total Assets	\$ <u>93,710</u>	\$ <u>42,224</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>14,767</u>	\$ <u>352</u>
Total Liabilities	<u>14,767</u>	<u>352</u>
Fund Balance		
Reserved for encumbrances	-	24,781
Reserved for rehabilitation programs	<u>78,943</u>	<u>17,091</u>
Total Fund Balance	<u>78,943</u>	<u>41,872</u>
Total Liabilities and Fund Balance	\$ <u>93,710</u>	\$ <u>42,224</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Rehabilitation Escrow Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP) Budgetary Basis and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Federal loan transfers	\$ 390,157	-	\$ 390,157	\$ 481,374	\$ (91,217)	\$ 188,285
Total Revenues	<u>390,157</u>	<u>-</u>	<u>390,157</u>	<u>481,374</u>	<u>(91,217)</u>	<u>188,285</u>
EXPENDITURES						
Community development						
Contractual services	353,086	(24,781)	328,305	481,374	153,069	213,066
Total Expenditures	<u>353,086</u>	<u>(24,781)</u>	<u>328,305</u>	<u>481,374</u>	<u>153,069</u>	<u>213,066</u>
Excess (deficiency) of revenues over expenditures	37,071	24,781	61,852	-	61,852	(24,781)
Fund Balance at Beginning of Year	<u>41,872</u>	<u>(24,781)</u>	<u>17,091</u>	<u>17,091</u>	<u>-</u>	<u>41,872</u>
Fund Balance at End of Year	<u>\$ 78,943</u>	<u>-</u>	<u>\$ 78,943</u>	<u>\$ 17,091</u>	<u>\$ 61,852</u>	<u>\$ 17,091</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Commercial Rehabilitation Escrow Fund**

**Balance Sheet**

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 2,235	\$ 193,065
Investments	75,000	-
Receivables		
Loans, net of allowance for uncollectibles of \$40,000 in 1992 and \$40,000 in 1991	439,504	417,190
Accrued interest	2,759	-
Due from other funds	<u>451</u>	<u>-</u>
Total Assets	<u>\$ 519,949</u>	<u>\$ 610,255</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 374	\$ -
Due to other funds	<u>13</u>	<u>-</u>
Total Liabilities	<u>387</u>	<u>-</u>
Fund Balance		
Reserved for rehabilitation programs	<u>519,562</u>	<u>610,255</u>
Total Fund Balance	<u>519,562</u>	<u>610,255</u>
Total Liabilities and Fund Balance	<u>\$ 519,949</u>	<u>\$ 610,255</u>



CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual		Adjustment to Convert		Actual on Budgetary Basis		Budget	Variance	
			Actual to Budgetary Basis	Actual to Budgetary Basis	Favorable (Unfavorable)	1991 Actual on Budgetary Basis			
Revenues									
Interest	\$ 11,355	\$ -	\$ -	\$ 11,355	\$ 12,000	\$ 18,324			
Miscellaneous	-	-	-	-	-	-			
Rehabilitation loan principal repayments	-	22,385	22,385	22,385	107,400	112,395		(85,015)	
Total Revenues	<u>11,355</u>	<u>22,385</u>	<u>22,385</u>	<u>33,740</u>	<u>119,400</u>	<u>130,719</u>		<u>(85,660)</u>	
Expenditures									
Community development									
Salaries	4,609	-	-	4,609	3,289	3,092		(1,320)	
Benefits	748	-	-	748	947	478		199	
Contractual services	-	-	-	-	3,600	-		3,600	
Commodities	-	-	-	-	100	-		100	
Rehabilitation loans	-	44,699	44,699	44,699	-	-		(44,699)	
Rehabilitation projects	5,346	-	-	5,346	-	-		(5,346)	2,263
Total Expenditures	<u>10,703</u>	<u>44,699</u>	<u>44,699</u>	<u>55,402</u>	<u>7,936</u>	<u>5,833</u>		<u>(47,466)</u>	
Excess (deficiency) of revenues over expenditures	<u>652</u>	<u>(22,314)</u>	<u>(22,314)</u>	<u>(21,662)</u>	<u>11,464</u>	<u>124,886</u>		<u>(133,126)</u>	
Other Financing Sources (Uses)									
Operating transfers in	8,655	-	-	8,655	7,936	7,800		719	
Operating transfers out	(100,000)	-	-	(100,000)	(119,400)	(100,000)		19,400	(100,000)
Total Other Financing Sources (Uses)	<u>(91,345)</u>	<u>-</u>	<u>-</u>	<u>(91,345)</u>	<u>(111,464)</u>	<u>(92,200)</u>		<u>20,119</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(90,693)</u>	<u>(22,314)</u>	<u>(22,314)</u>	<u>(113,007)</u>	<u>-</u>	<u>32,686</u>		<u>(113,007)</u>	
Fund Balance at Beginning of Year	<u>610,255</u>	<u>(312,358)</u>	<u>(312,358)</u>	<u>297,897</u>	<u>297,897</u>	<u>265,211</u>		<u>-</u>	
Fund Balance at End of Year	<u>\$ 519,562</u>	<u>\$ (334,672)</u>	<u>\$ (334,672)</u>	<u>\$ 184,890</u>	<u>\$ 297,897</u>	<u>\$ 297,897</u>		<u>\$ (113,007)</u>	<u>\$ 297,897</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Residential Rehabilitation Escrow Fund**

**Balance Sheet**

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 27,011	\$ 71,723
Investments	25,000	-
Savings accounts - interest subsidy program	197,556	202,478
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1992 and \$75,000 in 1991	1,197,626	1,025,788
Accrued interest	910	-
Due from other funds	4,836	-
Properties held for rehabilitation	<u>21,149</u>	<u>85,916</u>
<b>Total Assets</b>	<b><u>\$ 1,474,088</u></b>	<b><u>\$ 1,385,905</u></b>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 451	\$ 48
Due to other funds	<u>5,438</u>	<u>-</u>
<b>Total Liabilities</b>	<b><u>5,889</u></b>	<b><u>48</u></b>
Fund Balance		
Reserved for rehabilitation programs	<u>1,468,199</u>	<u>1,385,857</u>
<b>Total Fund Balance</b>	<b><u>1,468,199</u></b>	<b><u>1,385,857</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 1,474,088</u></b>	<b><u>\$ 1,385,905</u></b>

CITY OF BLOOMINGTON, ILLINOIS

Residential Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
		Actual to Budgetary Basis	Budgetary Basis				
<b>Revenues</b>							
Intergovernmental - Federal loan transfers	\$ -	\$ 49,507	\$ -	\$ 49,507	\$ -	\$ 49,507	\$ 43,757
Interest	35,585	(7,895)		27,690	36,000	(8,310)	32,639
Miscellaneous	-	86,956		86,956	70,200	16,756	74,039
Rehabilitation loan principal repayments	(35,041)	169,117		134,076	5,000	129,076	680
Sale of real property	544	297,685		298,229	111,200	187,029	151,115
<b>Total Revenues</b>							
Expenditures							
Community development							
Salaries	34,690	-		34,690	31,833	(2,857)	42,460
Benefits	12,042	-		12,042	9,718	(2,324)	6,915
Contractual services	314	-		314	2,950	2,636	(16)
Commodities	-	-		-	1,075	1,075	1,075
Land and permanent improvements	-	17,149		17,149	29,200	12,051	-
Rehabilitation projects	713	345,995		346,708	481,374	134,666	183,974
Interest subsidies	12,817	(12,817)		-	-	-	-
Bad debts	7,133	-		7,133	-	(7,133)	-
Total Expenditures	67,709	350,327		418,036	556,150	138,114	234,406
Excess (deficiency) of revenues over expenditures	(67,165)	(52,642)		(119,807)	(444,950)	325,143	(83,291)
Other financing Sources (Uses)							
Operating transfers in	149,507	(49,507)		100,000	454,750	(354,750)	100,000
Operating transfers out	-	-		-	-	-	-
Total Other Financing Sources (Uses)	149,507	(49,507)		100,000	454,750	(354,750)	100,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	82,342	(102,149)		(19,807)	9,800	(29,607)	16,709
Fund Balance at Beginning of Year	1,385,857	(1,400,214)		(14,357)	(14,357)	-	(31,066)
Fund Balance at End of Year	\$ 1,468,199	\$ (1,502,363)		\$ (34,164)	\$ (4,557)	\$ (29,607)	\$ (14,357)

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 3,373	\$ 10,174
Due from other funds	4,734	-
Properties held for development	<u>124,411</u>	<u>141,689</u>
Total Assets	<u>\$ 132,518</u>	<u>\$ 151,863</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 4,775	\$ 9,472
Due to other funds	<u>5,898</u>	<u>-</u>
Total Liabilities	<u>10,673</u>	<u>9,472</u>
Fund Balance		
Reserved for encumbrances	2,801	269,997
Reserved for development programs	<u>119,044</u>	<u>(127,606)</u>
Total Fund Balance	<u>121,845</u>	<u>142,391</u>
Total Liabilities and Fund Balance	<u>\$ 132,518</u>	<u>\$ 151,863</u>

CITY OF BLOOMINGTON, ILLINOIS  
Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP) Budgetary Basis and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues	\$ 886,000	\$ -	\$ 886,000	\$ 1,155,678	\$ (269,678)	\$ 428,000
Intergovernmental - Federal grants						
Charges for services	4,365	-	4,365	4,365	-	4,365
Property rentals						
Miscellaneous	(27,673)	36,975	9,302	-	9,302	34,325
Sale of real property	4,955	-	4,955	6,000	(1,045)	3,475
Reimburse legal fees	860	-	860	6,000	(5,140)	4,195
Miscellaneous	868,507	36,975	905,482	1,172,043	(303,536)	474,360
Total Revenues						
Expenditures						
Community development						
Administration and general	95,232	(2,449)	92,783	83,426	(9,357)	76,678
Code enforcement	144,688	19,697	164,385	175,545	30,857	131,406
Rehabilitation	78,930	58,161	137,091	421,947	284,856	113,644
Planning and redevelopment	498,609	(264,747)	233,862	491,125	257,263	342,535
Total Expenditures	817,459	(189,338)	628,121	1,172,043	563,619	662,263
Excess (deficiency) of revenues over expenditures	51,048	226,313	277,361	-	260,083	(187,903)
Other Financing Sources (Uses)						
Operating transfers in						
Operating transfers out	(71,594)	58,161	(13,433)	-	(13,433)	-
Total Other Financing Sources (Uses)	(71,594)	58,161	(13,433)	-	(13,433)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(20,546)	284,474	263,928	-	263,928	(187,903)
Fund Balance at Beginning of Year	142,391	(681,416)	(539,025)	(539,025)	-	(351,122)
Fund Balance at End of Year	\$ 121,845	\$ (396,942)	\$ (275,097)	\$ (539,025)	\$ 263,928	\$ (539,025)

CITY OF BLOOMINGTON, ILLINOIS  
 Community Development Fund  
 Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Administration and General						
Salaries	\$ 54,130	-	\$ 54,130	\$ 52,219	\$ (1,911)	\$ 43,007
Benefits	16,885	-	16,885	15,512	(1,373)	4,769
Contractual services	17,610	75	17,685	10,810	(6,875)	15,079
Commodities	4,147	(424)	3,723	3,685	(38)	5,238
Capital outlay	2,460	(2,100)	360	1,200	840	6,585
Total Administration and General	95,232	(2,449)	92,783	83,426	(9,357)	74,678
Code Enforcement						
Salaries	72,877	-	72,877	71,220	(1,657)	62,633
Benefits	19,303	-	19,303	22,235	2,932	12,740
Contractual services	10,435	-	10,435	38,575	28,140	21,885
Commodities	3,578	-	3,578	3,815	237	34,148
Rehabilitation costs	36,229	19,697	55,926	31,700	(24,226)	-
Capital outlay	2,266	-	2,266	8,000	5,734	-
Total Code Enforcement	144,688	19,697	164,385	175,545	11,160	131,406
Rehabilitation						
Salaries	55,108	-	55,108	51,673	(3,435)	48,072
Benefits	12,771	-	12,771	15,408	2,637	7,279
Contractual services	7,631	-	7,631	7,800	169	5,722
Commodities	3,095	-	3,095	1,980	(1,115)	831
Rehabilitation loans	-	58,161	58,161	343,286	285,125	51,740
Miscellaneous	325	-	325	1,800	1,475	-
Total Rehabilitation	78,930	58,161	137,091	421,947	284,856	113,644
Planning and Development						
Salaries	9,566	-	9,566	10,170	604	9,223
Benefits	3,218	-	3,218	2,877	(341)	1,821
Contractual services	8,643	-	8,643	6,600	(2,043)	6,810
Commodities	2,242	601	2,843	-	(2,843)	-
Land and permanent improvements	474,940	(265,348)	209,592	467,678	258,086	324,681
Miscellaneous	-	-	-	3,800	3,800	-
Total Planning and Development	498,609	(264,747)	233,862	491,125	257,263	342,535
Total Expenditures	\$ 817,459	\$ (189,338)	\$ 628,121	\$ 1,172,043	\$ 543,922	\$ 662,263

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

CITY OF BLOOMINGTON, ILLINOIS  
Debt Service Funds  
Combining Balance Sheet  
With Comparative Totals for April 30, 1992

	Main						Totals
	General Bond Interest Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Main Street Parking Bond Redemption Fund	
Cash	\$ 366,900	\$ 10,195	\$ 3,960	\$ 27,977	\$ 18,030	\$ 187,661	\$ 650,002
Investments	-	-	-	-	-	-	251,655
Receivables	-	-	-	-	-	-	1,545,515
Taxes - current levy	-	155,428	-	-	287,999	-	443,427
Redevelopment	-	-	932,500	-	-	-	932,500
Due from other funds	23,171	-	-	-	-	-	23,171
Restricted cash and investments	-	-	2,787	430,144	365	-	433,296
Total Assets	\$ 390,071	\$ 165,623	\$ 939,247	\$ 458,121	\$ 306,394	\$ 187,661	\$ 2,482,396
<b>LIABILITIES AND FUND BALANCE</b>							
Liabilities							
Vouchers payable	\$ 1,000	-	-	-	-	-	\$ 1,000
Accrued interest	23,171	-	-	-	-	-	23,171
Deferred revenue - taxes	-	155,428	-	-	287,999	-	443,427
Deferred revenue - redevelopment	-	-	932,500	-	-	-	932,500
Due to other funds	-	-	801,123	-	-	-	801,123
Total Liabilities	24,171	155,428	1,733,623	-	287,999	-	2,201,221
Fund Balance	365,900	10,195	(794,376)	458,121	18,395	187,661	281,175
Reserved for debt service	-	-	-	-	-	35,279	35,279
Total Fund Balance	365,900	10,195	(794,376)	458,121	18,395	187,661	281,175
Total Liabilities and Fund Balance	\$ 390,071	\$ 165,623	\$ 939,247	\$ 458,121	\$ 306,394	\$ 187,661	\$ 2,482,396



CITY OF BLOOMINGTON, ILLINOIS  
Debt Service Funds  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Main												Totals		
	General Bond and Interest Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Street Parking Bond Redemption Fund	Central Bloomington Bond Redemption Fund						1992	1991	
<b>Revenues</b>															
Taxes	\$ -	\$ 100,660	\$ 255,066	\$ 1,600,640	\$ 281,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,238,076	\$ 2,335,605	
Intergovernmental	341,000	-	-	-	-	-	-	-	-	-	-	-	341,000	-	
Interest	-	220	4,410	197,456	772	-	-	-	-	-	-	-	202,858	65,782	
Miscellaneous	-	-	22,500	-	-	-	-	-	-	-	-	-	22,500	-	
<b>Total Revenues</b>	<u>341,000</u>	<u>100,880</u>	<u>281,976</u>	<u>1,798,096</u>	<u>282,482</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,804,434</u>	<u>2,401,387</u>		
<b>Expenditures</b>															
Debt service															
Principal retirement	514,416	-	190,000	2,400,000	160,000	-	-	15,000	-	-	15,000	3,279,416	2,397,454		
Interest and fiscal charges	461,298	2,429	561,720	402,175	128,440	100,200	-	23,980	-	-	23,980	1,680,242	1,810,408		
<b>Total Expenditures</b>	<u>975,714</u>	<u>2,429</u>	<u>751,720</u>	<u>2,802,175</u>	<u>288,440</u>	<u>100,200</u>	<u>-</u>	<u>38,980</u>	<u>-</u>	<u>-</u>	<u>38,980</u>	<u>4,959,658</u>	<u>4,207,862</u>		
Excess (deficiency) of revenues over expenditures	<u>(634,714)</u>	<u>98,451</u>	<u>(469,744)</u>	<u>(1,004,079)</u>	<u>(5,958)</u>	<u>(100,200)</u>	<u>-</u>	<u>(38,980)</u>	<u>-</u>	<u>-</u>	<u>(38,980)</u>	<u>(2,155,224)</u>	<u>(1,806,472)</u>		
<b>Other Financing Sources (Uses)</b>															
Operating transfers in	910,690	-	130,638	31,652	168,432	160,000	-	38,980	-	-	38,980	1,440,392	1,644,987		
Operating transfers out	(262,081)	(100,000)	(129,452)	-	(169,610)	-	-	(38,980)	-	-	(38,980)	(700,123)	(518,562)		
<b>Total Other Financing Sources (Uses)</b>	<u>648,609</u>	<u>(100,000)</u>	<u>1,186</u>	<u>31,652</u>	<u>(1,178)</u>	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>740,269</u>	<u>1,126,424</u>		
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,895	(1,549)	(468,558)	(972,427)	(7,136)	59,800	-	(38,980)	-	-	(38,980)	(1,414,955)	(680,051)		
<b>Fund Balance at Beginning of Year</b>	<u>352,005</u>	<u>11,744</u>	<u>(325,818)</u>	<u>1,430,548</u>	<u>25,531</u>	<u>127,861</u>	<u>-</u>	<u>74,259</u>	<u>-</u>	<u>-</u>	<u>74,259</u>	<u>1,696,130</u>	<u>2,376,181</u>		
<b>Fund Balance at End of Year</b>	<u>\$ 365,900</u>	<u>\$ 10,195</u>	<u>\$ (794,376)</u>	<u>\$ 458,121</u>	<u>\$ 18,395</u>	<u>\$ 187,661</u>	<u>\$ -</u>	<u>\$ 35,279</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,279</u>	<u>\$ 281,175</u>	<u>\$ 1,696,130</u>		

CITY OF BLOOMINGTON, ILLINOIS  
 General Bond and Interest Fund  
 Balance Sheet  
 April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 366,900	\$ 2,005
Due from other funds	<u>23,171</u>	<u>350,000</u>
Total Assets	<u>\$ 390,071</u>	<u>\$ 352,005</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 1,000	\$ -
Accrued interest	<u>23,171</u>	<u>-</u>
Total Liabilities	<u>24,171</u>	<u>-</u>
Fund Balance		
Reserved for debt service	<u>365,900</u>	<u>352,005</u>
Total Fund Balance	<u>365,900</u>	<u>352,005</u>
Total Liabilities and Fund Balance	<u>\$ 390,071</u>	<u>\$ 352,005</u>

CITY OF BLOOMINGTON, ILLINOIS  
 General Bond and Interest Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental	\$ 341,000	\$ 1,345,994	\$ 1,686,994	\$ 1,686,994	\$ -	\$ 1,717,931
Interest	-	-	-	250	(250)	-
<b>Total Revenues</b>	<u>341,000</u>	<u>1,345,994</u>	<u>1,686,994</u>	<u>1,687,244</u>	<u>(250)</u>	<u>1,717,931</u>
<b>Expenditures</b>						
Debt service						
Principal retirement	514,416	735,584	1,250,000	1,250,000	-	925,000
Interest and fiscal charges	461,298	810,792	1,272,090	1,286,235	14,145	1,351,719
<b>Total Expenditures</b>	<u>975,714</u>	<u>1,546,376</u>	<u>2,522,090</u>	<u>2,536,235</u>	<u>14,145</u>	<u>2,276,719</u>
Excess (deficiency) of revenues over expenditures	(634,714)	(200,382)	(835,096)	(848,991)	13,895	(558,788)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	910,690	(61,699)	848,991	848,991	-	572,694
Operating transfers out	(262,081)	262,081	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>648,609</u>	<u>200,382</u>	<u>848,991</u>	<u>848,991</u>	<u>-</u>	<u>572,694</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,895	-	13,895	-	13,895	13,906
<b>Fund Balance at Beginning of Year</b>	<u>352,005</u>	<u>-</u>	<u>352,005</u>	<u>352,005</u>	<u>-</u>	<u>338,099</u>
<b>Fund Balance at End of Year</b>	<u>\$ 365,900</u>	<u>\$ -</u>	<u>\$ 365,900</u>	<u>\$ 352,005</u>	<u>\$ 13,895</u>	<u>\$ 352,005</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 10,195	\$ 14,625
Receivables		
Taxes - current levy	<u>155,428</u>	<u>155,000</u>
Total Assets	<u>\$ 165,623</u>	<u>\$ 169,625</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>155,428</u>	\$ <u>157,881</u>
Total Liabilites	<u>155,428</u>	<u>157,881</u>
Fund Balance		
Reserved for debt service	<u>10,195</u>	<u>11,744</u>
Total Fund Balance	<u>10,195</u>	<u>11,744</u>
Total Liabilities and Fund Balance	<u>\$ 165,623</u>	<u>\$ 169,625</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 100,660	\$ -	\$ 100,660	\$ 100,000	\$ 660	\$ 113,744
Interest	220	-	220	-	220	-
Total Revenues	100,880	-	100,880	100,000	880	113,744
<b>Expenditures</b>						
Interest and fiscal charges	2,429	-	2,429	-	(2,429)	2,157
Total Expenditures	2,429	-	2,429	-	(2,429)	2,157
Excess (deficiency) of revenues over expenditures	98,451	-	98,451	100,000	(1,549)	111,587
<b>Other Financing Sources (Uses)</b>						
Operating transfers out	(100,000)	-	(100,000)	(100,000)	-	(100,000)
Total Other Financing Sources (Uses)	(100,000)	-	(100,000)	(100,000)	-	(100,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,549)	-	(1,549)	-	(1,549)	11,587
Fund Balance at Beginning of Year	11,744	-	11,744	11,744	-	157
Fund Balance at End of Year	\$ 10,195	\$ -	\$ 10,195	\$ 11,744	\$ (1,549)	\$ 11,744

**CITY OF BLOOMINGTON, ILLINOIS**  
**Market Square Bond Redemption Fund**

**Balance Sheet**

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 3,960	\$ -
Investments	-	115,308
Receivables		
Redevelopment	932,500	-
Restricted cash and investments	<u>2,787</u>	<u>-</u>
Total Assets	<u>\$ 939,247</u>	<u>\$ 115,308</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Deferred revenue - redevelopment	\$ 932,500	\$ -
Due to other funds	<u>801,123</u>	<u>441,126</u>
Total Liabilites	<u>1,733,623</u>	<u>441,126</u>
Fund Balance		
Reserved for debt service	<u>(794,376)</u>	<u>(325,818)</u>
Total Fund Balance	<u>(794,376)</u>	<u>(325,818)</u>
Total Liabilities and Fund Balance	<u>\$ 939,247</u>	<u>\$ 115,308</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Market Square Bond Redemption Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual		Adjustment to Convert Actual to Budgetary Basis		Actual on Budgetary Basis		Budget		Variance Favorable (Unfavorable)		1991 Actual on Budgetary Basis	
<b>Revenues</b>												
Taxes	\$ 255,066	\$ -	\$ -	\$ 255,066	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 55,066	\$ -	\$ 32,340	
Interest	4,410	-	-	4,410	-	-	-	-	4,410	-	9,526	
Miscellaneous	22,500	-	-	22,500	22,500	22,500	22,500	22,500	-	-	-	
Total Revenues	<u>281,976</u>	-	-	<u>281,976</u>	<u>222,500</u>	<u>222,500</u>	<u>222,500</u>	<u>222,500</u>	<u>59,476</u>	<u>-</u>	<u>41,866</u>	
<b>Expenditures</b>												
Debt service	190,000	-	-	190,000	190,000	190,000	190,000	190,000	-	-	105,315	
Principal retirements	561,720	-	-	561,720	561,920	561,920	561,920	561,920	200	-	499,905	
Interest and fiscal charges	751,720	-	-	751,720	751,920	751,920	751,920	751,920	200	-	605,220	
Total Expenditures	<u>(469,744)</u>	-	-	<u>(469,744)</u>	<u>(529,420)</u>	<u>(529,420)</u>	<u>(529,420)</u>	<u>(529,420)</u>	<u>59,676</u>	<u>-</u>	<u>(563,354)</u>	
Excess (deficiency) of revenues over expenditures												
Other Financing Sources (Uses)												
Operating transfers in	130,638	-	-	130,638	-	-	-	-	130,638	-	176,722	
Operating transfers out	(129,452)	-	-	(129,452)	(159,252)	(159,252)	(159,252)	(159,252)	29,800	-	-	
Total Other Financing Sources (Uses)	<u>1,186</u>	-	-	<u>1,186</u>	<u>(159,252)</u>	<u>(159,252)</u>	<u>(159,252)</u>	<u>(159,252)</u>	<u>160,438</u>	<u>-</u>	<u>176,722</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(468,558)	-	-	(468,558)	(688,672)	(688,672)	(688,672)	(688,672)	220,114	-	(386,632)	
Fund Balance at Beginning of Year	<u>(325,818)</u>	-	-	<u>(325,818)</u>	<u>(325,818)</u>	<u>(325,818)</u>	<u>(325,818)</u>	<u>(325,818)</u>	-	-	<u>60,814</u>	
Fund Balance at End of Year	<u>\$ (794,376)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (794,376)</u>	<u>\$ (1,014,490)</u>	<u>\$ (1,014,490)</u>	<u>\$ (1,014,490)</u>	<u>\$ (1,014,490)</u>	<u>\$ 220,114</u>	<u>\$ -</u>	<u>\$ (325,818)</u>	

**CITY OF BLOOMINGTON, ILLINOIS**  
**Veterans Parkway Bond Redemption Fund**

**Balance Sheet**

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 27,977	\$ 1,513
Investments	-	1,429,035
Restricted cash and investments	<u>430,144</u>	<u>-</u>
Total Assets	<u>\$ 458,121</u>	<u>\$ 1,430,548</u>

**LIABILITIES AND FUND BALANCE**

Fund Balance		
Reserved for debt service	\$ <u>458,121</u>	\$ <u>1,430,548</u>
Total Liabilities and Fund Balance	<u>\$ 458,121</u>	<u>\$ 1,430,548</u>



CITY OF BLOOMINGTON, ILLINOIS  
 Veterans Parkway Bond Redemption Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	<u>Actual</u>	<u>Adjustment to Convert Actual to Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1991 Actual on Budgetary Basis</u>
<b>Revenues</b>						
Taxes	\$ 1,600,640	-	\$ 1,600,640	\$ 1,600,000	\$ 640	\$ 1,546,206
Interest	<u>197,456</u>	<u>-</u>	<u>197,456</u>	<u>-</u>	<u>197,456</u>	<u>45,684</u>
Total Revenues	<u>1,798,096</u>	<u>-</u>	<u>1,798,096</u>	<u>1,600,000</u>	<u>198,096</u>	<u>1,591,890</u>
<b>Expenditures</b>						
Debt service						
Principal retirement	2,400,000	-	2,400,000	2,400,000	-	1,900,000
Interest and fiscal charges	<u>402,175</u>	<u>-</u>	<u>402,175</u>	<u>402,175</u>	<u>-</u>	<u>551,163</u>
Total Expenditures	<u>2,802,175</u>	<u>-</u>	<u>2,802,175</u>	<u>2,802,175</u>	<u>-</u>	<u>2,451,163</u>
Excess (deficiency) of revenues over expenditures	<u>(1,004,079)</u>	<u>-</u>	<u>(1,004,079)</u>	<u>(1,202,175)</u>	<u>198,096</u>	<u>(859,273)</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	31,652	-	31,652	-	31,652	532,163
Total Other Financing Sources (Uses)	<u>31,652</u>	<u>-</u>	<u>31,652</u>	<u>-</u>	<u>31,652</u>	<u>532,163</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(972,427)</u>	<u>-</u>	<u>(972,427)</u>	<u>(1,202,175)</u>	<u>229,748</u>	<u>(327,110)</u>
Fund Balance at Beginning of Year	<u>1,430,548</u>	<u>-</u>	<u>1,430,548</u>	<u>1,430,548</u>	<u>-</u>	<u>1,757,658</u>
Fund Balance at End of Year	<u>\$ 458,121</u>	<u>\$ -</u>	<u>\$ 458,121</u>	<u>\$ 228,373</u>	<u>\$ 229,748</u>	<u>\$ 1,430,548</u>

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 18,030	\$ 31,392
Investments	-	1,172
Receivables		
Taxes - current levy	287,999	281,720
Restricted cash and investments	<u>365</u>	<u>-</u>
Total Assets	<u>\$ 306,394</u>	<u>\$ 314,284</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>287,999</u>	\$ <u>288,753</u>
Total Liabilities	<u>287,999</u>	<u>288,753</u>
Fund Balance		
Reserved for debt service	<u>18,395</u>	<u>25,531</u>
Total Fund Balance	<u>18,395</u>	<u>25,531</u>
Total Liabilities and Fund Balance	<u>\$ 306,394</u>	<u>\$ 314,284</u>

CITY OF BLOOMINGTON, ILLINOIS  
 1988 Bond Redemption Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 281,710	-	\$ 281,710	\$ 281,720	(10)	\$ 302,315
Interest	<u>772</u>	-	<u>772</u>	-	772	<u>10,572</u>
Total Revenues	<u>282,482</u>	-	<u>282,482</u>	<u>281,720</u>	<u>762</u>	<u>312,887</u>
<b>Expenditures</b>						
Debt service						
Principal retirement	160,000	-	160,000	160,000	-	165,000
Interest and fiscal charges	<u>128,440</u>	-	<u>128,440</u>	<u>128,440</u>	-	<u>142,300</u>
Total Expenditures	<u>288,440</u>	-	<u>288,440</u>	<u>288,440</u>	-	<u>307,300</u>
Excess (deficiency) of revenues over expenditures	<u>(5,958)</u>	-	<u>(5,958)</u>	<u>(6,720)</u>	<u>762</u>	<u>5,587</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	168,432	-	168,432	-	168,432	-
Operating transfers out	<u>(169,610)</u>	-	<u>(169,610)</u>	<u>(169,610)</u>	-	<u>(165,450)</u>
Total Other Financing Sources (Uses)	<u>(1,178)</u>	-	<u>(1,178)</u>	<u>(169,610)</u>	<u>168,432</u>	<u>(165,450)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(7,136)</u>	-	<u>(7,136)</u>	<u>(176,330)</u>	<u>169,194</u>	<u>(159,863)</u>
Fund Balance at Beginning of Year	<u>25,531</u>	-	<u>25,531</u>	<u>25,531</u>	-	<u>185,394</u>
Fund Balance at End of Year	<u>\$ 18,395</u>	-	<u>\$ 18,395</u>	<u>\$ (150,799)</u>	<u>\$ 169,194</u>	<u>\$ 25,531</u>

CITY OF BLOOMINGTON, ILLINOIS  
Main Street Parking Bond Redemption Fund  
Balance Sheet  
April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>187,661</u>	\$ <u>127,861</u>
Total Assets	\$ <u><u>187,661</u></u>	\$ <u><u>127,861</u></u>

**LIABILITIES AND FUND BALANCE**

Fund Balance		
Reserved for debt service	\$ <u>187,661</u>	\$ <u>127,861</u>
Total Liabilities and Fund Balance	\$ <u><u>187,661</u></u>	\$ <u><u>127,861</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 Main Street Parking Bond Redemption Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Interest	\$ -	-	\$ -	\$ 4,800	(4,800)	-
Total Revenues	-	-	-	4,800	(4,800)	-
<b>Expenditures</b>						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest and fiscal charges	100,200	-	100,200	100,000	(200)	100,200
Total Expenditures	(100,200)	-	(100,200)	(95,200)	(5,000)	(100,200)
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)						
Operating transfers in	160,000	-	160,000	160,000	-	268,261
Total Other Financing Sources (Uses)	160,000	-	160,000	160,000	-	268,261
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	59,800	-	59,800	64,800	(5,000)	168,061
Fund Balance at Beginning of Year	127,861	-	127,861	127,861	-	(40,200)
Fund Balance at End of Year	\$ 187,661	-	\$ 187,661	\$ 192,661	\$ (5,000)	\$ 127,861

CITY OF BLOOMINGTON, ILLINOIS  
 Central Bloomington Bond Redemption Fund  
 Balance Sheet  
 April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>35,279</u>	\$ <u>74,259</u>
Total Assets	\$ <u>35,279</u>	\$ <u>74,259</u>

**LIABILITIES AND FUND BALANCE**

Fund Balance		
Reserved for debt service	\$ <u>35,279</u>	\$ <u>74,259</u>
Total Liabilities and Fund Balance	\$ <u>35,279</u>	\$ <u>74,259</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Central Bloomington Bond Redemption Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues	\$ -	-	\$ -	-	-	-
Expenditures						
Debt service						
Principal retirements	15,000	-	15,000	15,000	-	-
Interest and fiscal charges	23,980	-	23,980	23,980	-	34,820
Total Expenditures	38,980	-	38,980	38,980	-	34,820
Excess (deficiency) of revenues over expenditures	(38,980)	-	(38,980)	(38,980)	-	(34,820)
Other Financing Sources (Uses)						
Operating transfers in	38,980	-	38,980	38,980	-	34,820
Operating transfers out	(38,980)	-	(38,980)	(38,980)	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	34,820
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(38,980)	-	(38,980)	(38,980)	-	-
Fund Balance at Beginning of Year	74,259	-	74,259	74,259	-	74,259
Fund Balance at End of Year	\$ 35,279	-	\$ 35,279	\$ 35,279	-	\$ 74,259

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CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS  
Capital Projects Funds  
Combining Balance Sheet

April 30, 1992

With Comparative Totals For April 30, 1991

	1979	1985	1985	Market Square	Veterans
	Street	Downtown	Bond	TIF	Parkway TIF
	Construction	Sidewalk	Construction	Redevelopment	Redevelopment
	Bond Fund	Project Fund	Fund	Fund	Fund
Capital Improvements Fund	\$ 36,094	\$ 3,554	\$ 83,521	\$ 1,361	\$ 10,319
Investments	378,929	89,996	-	-	-
Receivables	-	-	-	-	-
Assessments	-	-	-	-	-
Delinquent	17,704	9,906	-	-	-
Current	-	-	-	-	-
Deferred	40,859	232	-	-	-
Accounts	-	-	-	-	-
Accrued interest	13,951	3,313	-	-	-
Due from other funds	420,549	-	-	-	-
Restricted cash and investments	-	-	-	102,274	913,875
Total Assets	\$ 515,206	\$ 107,001	\$ 83,521	\$ 103,635	\$ 924,194
LIABILITIES AND FUND BALANCE					
Liabilities					
Vouchers payable	\$ 74,035	\$ 418	\$ -	\$ -	\$ -
Due to other funds	286,033	-	-	617,096	-
Accrued interest payable	28,384	-	-	-	-
Loans payable	21,616	-	-	-	-
Deferred revenue	-	-	-	-	-
Taxes	17,620	-	-	-	-
Assessments	40,859	232	-	-	-
Total Liabilities	468,547	650	-	617,096	-
Fund Balance					
Reserved for encumbrances	174,827	-	45,281	-	-
Unreserved - undesignated	(128,168)	106,351	38,240	(513,461)	924,194
Total Fund Balance	46,659	106,351	83,521	(513,461)	924,194
Total Liabilities and Fund Balance	\$ 515,206	\$ 107,001	\$ 83,521	\$ 103,635	\$ 924,194

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CITY OF BLOOMINGTON, ILLINOIS  
Capital Projects Funds  
Combining Balance Sheet - Continued  
April 30, 1992

With Comparative Totals for April 30, 1991

	Central					Totals
ASSETS	1991	Bloomington TIF Fund	Equipment Purchase & Replacement Fund	1988 Street Bond Construction Fund	Prairie Vista Golf Course Construction Fund	1991
Cash	79,610	2,080	215,394	117,844	13,556	368,494
Investments	3,940,461	500,000	1,294,775	196,516	-	6,400,677
Receivables	-	-	-	-	-	-
Assessments	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Current	-	-	-	-	-	-
Deferred	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	43,723	16,754	89	59	-	77,889
Due from other funds	-	-	-	-	-	-
Restricted cash and investments	-	-	-	770,912	-	1,787,061
<b>Total Assets</b>	<b>4,063,794</b>	<b>2,080</b>	<b>1,510,258</b>	<b>1,085,331</b>	<b>13,556</b>	<b>9,693,578</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Vouchers payable	5,605	-	1,000	-	-	199,032
Due to other funds	23,171	-	-	-	-	932,212
Accrued interest payable	-	-	-	-	-	28,384
Loans payable	-	-	-	-	-	21,616
Deferred revenue	-	-	-	-	-	-
Taxes	-	-	-	-	-	198,451
Assessments	-	-	-	-	-	108,896
<b>Total Liabilities</b>	<b>28,776</b>	<b>1,000</b>	<b>117,974</b>	<b>1,085,331</b>	<b>13,556</b>	<b>1,239,955</b>
Fund Balance	886,112	2,080	353,937	606,753	-	2,404,646
Reserved for encumbrances	3,148,906	-	1,038,347	478,578	13,556	6,048,977
Unreserved - undesignated	4,035,018	2,080	1,392,284	1,085,331	13,556	8,453,623
<b>Total Fund Balance</b>	<b>4,063,794</b>	<b>2,080</b>	<b>1,510,258</b>	<b>1,085,331</b>	<b>13,556</b>	<b>9,693,578</b>
<b>Total Liabilities and Fund Balance</b>	<b>4,063,794</b>	<b>2,080</b>	<b>1,510,258</b>	<b>1,085,331</b>	<b>13,556</b>	<b>9,693,578</b>

CITY OF BLOOMINGTON, ILLINOIS  
Capital Projects Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance  
Year Ended April 30, 1992  
With Comparative Totals for April 30, 1991

	Capital Improvements Fund	1979 Street Construction Bond Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Redevelopment Fund	Veterans Parkway TIF Redevelopment Fund
Revenues						
Taxes	\$ 5,187	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	921,188	-	-	-	-	-
Charges for services	239,457	73,568	23,381	-	-	-
Interest	-	21,385	3,378	35,546	4,882	55,851
Miscellaneous	309	-	-	-	5	-
Total Revenues	<u>1,166,141</u>	<u>94,953</u>	<u>26,759</u>	<u>35,546</u>	<u>4,887</u>	<u>55,851</u>
Expenditures						
General government						
Salaries	-	-	-	-	-	-
Contractual services	84,365	6,466	-	11,878	19,644	49,163
Commodities	-	-	-	-	-	9
Miscellaneous	-	-	-	-	-	-
Capital projects	2,458,636	-	27,366	617,639	-	24,537
Total Expenditures	<u>2,543,001</u>	<u>6,466</u>	<u>27,366</u>	<u>629,517</u>	<u>19,644</u>	<u>73,709</u>
Excess (deficiency) of revenues over expenditures	<u>(1,376,860)</u>	<u>88,487</u>	<u>(607)</u>	<u>(593,971)</u>	<u>(14,757)</u>	<u>(17,858)</u>
Other Financing Sources (Uses)						
Proceeds of general obligation bonds	-	-	-	-	-	-
Operating transfers in	1,030,303	-	-	-	130,630	-
Operating transfers out	(180,000)	-	-	-	(130,638)	(31,652)
Total Other Financing Sources (Uses)	<u>850,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(31,652)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(526,557)</u>	<u>88,487</u>	<u>(607)</u>	<u>(593,971)</u>	<u>(14,765)</u>	<u>(49,510)</u>
Fund Balance At Beginning of Year	<u>573,216</u>	<u>423,670</u>	<u>106,958</u>	<u>677,492</u>	<u>(498,696)</u>	<u>973,704</u>
Fund Balance At End of Year	<u>\$ 46,659</u>	<u>\$ 512,157</u>	<u>\$ 106,351</u>	<u>\$ 83,521</u>	<u>\$ (513,461)</u>	<u>\$ 924,194</u>

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CITY OF BLOOMINGTON, ILLINOIS  
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued  
Year Ended April 30, 1992

With Comparative Totals for April 30, 1991

	Central						Totals	
	1991	Bloomington	Equipment	1988 Street	Prairie Vista		1992	1991
	Southeast	Build	Purchase &	Bond	Golf Course			
	Improvement	Illinois	Replacement	Construction	Construction			
	Bond Fund	Fund	Fund	Fund	Fund			
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378,186	\$ 345,038
Intergovernmental	-	-	-	200,000	-	-	1,121,188	-
Charges for services	-	-	-	-	-	-	336,406	40,048
Interest	55,454	-	89	38,977	-	-	240,906	445,444
Miscellaneous	-	-	-	-	-	-	314	169,642
Total Revenues	<u>55,454</u>	<u>-</u>	<u>89</u>	<u>238,977</u>	<u>-</u>	<u>-</u>	<u>2,077,000</u>	<u>1,000,172</u>
Expenditures								
General government								
Salaries	-	-	1,536	-	-	-	1,536	-
Contractual services	29,277	-	11,009	3,617	-	-	215,419	74,549
Commodities	-	-	-	-	-	-	9	-
Miscellaneous	-	-	9,976	-	-	-	9,976	-
Capital projects	690,916	-	39,865	-	-	-	5,215,798	6,449,892
Total Expenditures	<u>720,193</u>	<u>-</u>	<u>62,386</u>	<u>3,617</u>	<u>-</u>	<u>-</u>	<u>5,442,738</u>	<u>6,524,441</u>
Excess (deficiency) of revenues over expenditures	<u>(664,739)</u>	<u>-</u>	<u>(1,231,484)</u>	<u>235,360</u>	<u>(125,266)</u>	<u>-</u>	<u>(3,365,738)</u>	<u>(5,524,269)</u>
Other Financing Sources (Uses)								
Proceeds of general obligation bonds	4,699,757	-	-	-	-	-	4,699,757	-
Operating transfers in	-	-	38,980	-	-	-	2,559,476	3,136,297
Operating transfers out	-	-	(98,980)	-	-	-	(441,837)	(1,081,965)
Total other financing sources (uses)	<u>4,699,757</u>	<u>-</u>	<u>(60,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,817,396</u>	<u>2,054,332</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>4,035,018</u>	<u>-</u>	<u>275,957</u>	<u>235,360</u>	<u>(125,266)</u>	<u>-</u>	<u>3,451,658</u>	<u>(3,469,937)</u>
Fund Balance At Beginning Of Year	-	2,080	489,976	849,971	138,822	-	5,001,965	8,471,902
Fund Balance At End Of Year	<u>\$ 4,035,018</u>	<u>\$ 2,080</u>	<u>\$ 765,933</u>	<u>\$ 1,085,331</u>	<u>\$ 13,556</u>	<u>\$ -</u>	<u>\$ 8,453,623</u>	<u>\$ 5,001,965</u>

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 36,094	\$ 977
Receivables		
Accounts	-	1,743
Assessments		
Delinquent	17,704	17,704
Deferred	40,859	40,859
Due from other funds	<u>420,549</u>	<u>620,553</u>
 Total Assets	 <u>\$ 515,206</u>	 <u>\$ 681,836</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 74,035	\$ 17,761
Deferred revenue - assessments	40,859	40,859
Deferred revenue - other	17,620	-
Accrued interest payable	28,384	31,203
Due to other funds	286,033	-
Loans payable	<u>21,616</u>	<u>18,797</u>
 Total Liabilities	 <u>468,547</u>	 <u>108,620</u>
 Fund Balance		
Reserved for encumbrances	174,827	819,958
Unreserved - undesignated	<u>(128,168)</u>	<u>(246,742)</u>
 Total Fund Balance	 <u>46,659</u>	 <u>573,216</u>
 Total Liabilities and Fund Balance	 <u>\$ 515,206</u>	 <u>\$ 681,836</u>

CITY OF BLOOMINGTON, ILLINOIS  
Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
					Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues						
Taxes	\$ 5,187	\$ -	\$ 5,187	\$ 4,300	\$ 887	\$ 5,016
Intergovernmental	921,188	-	921,188	132,500	788,688	-
Charges for services	239,457	-	239,457	200,000	39,457	134,826
Interest	-	-	-	-	-	93,459
Miscellaneous	309	-	309	-	309	7,300
Total Revenues	<u>1,166,141</u>	-	<u>1,166,141</u>	<u>336,800</u>	<u>829,341</u>	<u>240,601</u>
Expenditures						
General government						
Contractual services	84,365	750	85,115	-	(85,115)	23,446
Capital projects	2,458,636	(645,881)	1,812,755	2,048,177	235,422	3,268,343
Total Expenditures	<u>2,543,001</u>	<u>(645,131)</u>	<u>1,897,870</u>	<u>2,048,177</u>	<u>150,307</u>	<u>3,291,789</u>
Excess (deficiency) of revenues over expenditures	<u>(1,376,860)</u>	<u>645,131</u>	<u>(731,729)</u>	<u>(1,711,377)</u>	<u>979,648</u>	<u>(3,051,188)</u>
Other Financing Sources (Uses)						
Operating transfers in	1,030,303	-	1,030,303	1,030,303	-	1,706,100
Operating transfers out	(180,000)	-	(180,000)	(180,000)	-	(140,000)
Total other financing sources (uses)	<u>850,303</u>	-	<u>850,303</u>	<u>850,303</u>	-	<u>1,566,100</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(526,557)</u>	<u>645,131</u>	<u>118,574</u>	<u>(861,074)</u>	<u>979,648</u>	<u>(1,485,088)</u>
Fund Balance At Beginning Of Year	<u>573,216</u>	<u>(819,958)</u>	<u>(246,742)</u>	<u>(246,742)</u>	-	<u>1,238,346</u>
Fund Balance At End Of Year	<u>\$ 46,659</u>	<u>\$ (174,827)</u>	<u>\$ (128,168)</u>	<u>\$ (1,107,816)</u>	<u>\$ 979,648</u>	<u>\$ (266,742)</u>

CITY OF BLOOMINGTON, ILLINOIS  
1979 Street Construction Bond Fund

Balance Sheet

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 125,189	\$ 41,104
Investments	378,929	302,566
Receivables		
Assessments	-	65,805
Accrued interest	13,951	-
Due from other funds	<u>-</u>	<u>80,000</u>
Total Assets	<u>\$ 518,069</u>	<u>\$ 489,475</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Due to other funds	\$ 5,912	\$ -
Deferred revenue - assessments	<u>-</u>	<u>65,805</u>
Total Liabilities	<u>5,912</u>	<u>65,805</u>
Fund Balance		
Reserved for encumbrances	337,736	54,096
Unreserved - undesignated	<u>174,421</u>	<u>369,574</u>
Total Fund Balance	<u>512,157</u>	<u>423,670</u>
Total Liabilities and Fund Balance	<u>\$ 518,069</u>	<u>\$ 489,475</u>



CITY OF BLOOMINGTON, ILLINOIS  
 1979 Street Construction Bond Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
<b>Revenues</b>						
Charges for services	\$ 73,568	\$ -	\$ 73,568	\$ -	\$ 73,568	\$ 17,392
Interest	21,385	-	21,385	-	21,385	-
Total Revenues	94,953	-	94,953	-	94,953	17,392
<b>Expenditures</b>						
General government	6,466	20,775	27,241	-	(27,241)	-
Contractual services	-	262,865	262,865	318,000	55,135	-
Capital projects	6,466	283,640	290,106	318,000	27,894	-
Total Expenditures	12,932	507,260	520,192	636,000	103,808	-
Excess (deficiency) of revenues over expenditures	88,487	(283,640)	(195,153)	(318,000)	122,847	17,392
Fund Balance at Beginning of Year	423,670	(54,096)	369,574	369,574	-	352,182
Fund Balance at End of Year	\$ 512,157	\$ (337,736)	\$ 174,421	\$ 51,574	\$ 122,847	\$ 369,574

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 83,521	\$ 1,880
Investments	-	585,612
Due from other funds	<u>-</u>	<u>90,000</u>
Total Assets	<u>\$ 83,521</u>	<u>\$ 677,492</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 45,281	\$ -
Unreserved - undesignated	<u>38,240</u>	<u>677,492</u>
Total Fund Balance	<u>83,521</u>	<u>677,492</u>
Total Liabilities and Fund Balance	<u>\$ 83,521</u>	<u>\$ 677,492</u>

CITY OF BLOOMINGTON, ILLINOIS  
1985 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Interest	\$ 35,546	\$ -	\$ -	\$ 35,546	\$ -	\$ 35,546	\$ -
Total Revenues	<u>35,546</u>	<u>-</u>	<u>-</u>	<u>35,546</u>	<u>-</u>	<u>35,546</u>	<u>-</u>
Expenditures							
General government	11,878	6,279	6,279	18,157	-	(18,157)	-
Contractual services	617,639	39,002	39,002	656,641	-	(656,641)	20,646
Capital projects							
Total Expenditures	<u>629,517</u>	<u>45,281</u>	<u>45,281</u>	<u>674,798</u>	<u>-</u>	<u>(674,798)</u>	<u>20,646</u>
Excess (deficiency) of revenues over expenditures	(593,971)	(45,281)	(45,281)	(639,252)	-	(639,252)	(20,646)
Fund Balance at Beginning of Year	<u>677,492</u>	<u>-</u>	<u>-</u>	<u>677,492</u>	<u>677,492</u>	<u>-</u>	<u>698,138</u>
Fund Balance At End of Year	\$ <u>83,521</u>	\$ <u>(45,281)</u>	\$ <u>(45,281)</u>	\$ <u>38,240</u>	\$ <u>677,492</u>	\$ <u>(639,252)</u>	\$ <u>677,492</u>

CITY OF BLOOMINGTON, ILLINOIS

Market Square T.I.F. Redevelopment Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 1,361	\$ -
Restricted investments	<u>102,274</u>	<u>97,400</u>
Total Assets	<u>\$ 103,635</u>	<u>\$ 97,400</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>617,096</u>	\$ <u>596,096</u>
Total Liabilities	<u>617,096</u>	<u>596,096</u>
Fund Balance		
Unreserved - undesignated	<u>(513,461)</u>	<u>(498,696)</u>
Total Fund Balance	<u>(513,461)</u>	<u>(498,696)</u>
Total Liabilities and Fund Balance	<u>\$ 103,635</u>	<u>\$ 97,400</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Market Square T.I.F. Redevelopment Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues						
Interest	\$ 4,882	-	\$ 4,882	-	\$ 4,882	\$ 7,234
Miscellaneous	5	-	5	-	5	22,500
Total Revenues	4,887	-	4,887	-	4,887	29,734
Expenditures						
General government						
Contractual services	19,644	-	19,644	142,000	122,356	25,148
Capital projects	-	-	-	-	-	5,189
Total Expenditures	19,644	-	19,644	142,000	122,356	30,337
Excess (deficiency) of revenues over expenditures	(14,757)	-	(14,757)	(142,000)	127,243	(603)
Other Financing Sources (Uses)						
Operating transfers in	130,630	-	130,630	-	130,630	130,630
Operating transfers out	(130,638)	-	(130,638)	-	(130,638)	(176,722)
Total other financing sources (uses)	(8)	-	(8)	-	(8)	(46,092)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(14,765)	-	(14,765)	(142,000)	127,235	(46,695)
Fund Balance at Beginning of Year	(498,696)	-	(498,696)	(498,696)	-	(452,001)
Fund Balance at End of Year	\$(513,461)	-	\$(513,461)	\$(640,696)	127,235	\$(498,696)

CITY OF BLOOMINGTON, ILLINOIS  
Veterans Parkway T.I.F. Redevelopment Fund  
Balance Sheet  
April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 10,319	\$ 11,033
Investments	-	962,671
Receivables		
Accounts	-	2,287
Restricted cash and investments	<u>913,875</u>	<u>-</u>
Total Assets	<u>\$ 924,194</u>	<u>\$ 975,991</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ <u>-</u>	\$ <u>2,287</u>
Total Liabilities	<u>-</u>	<u>2,287</u>
Fund Balance		
Reserved for encumbrances	-	3,176
Unreserved - undesignated	<u>924,194</u>	<u>970,528</u>
Total Fund Balance	<u>924,194</u>	<u>973,704</u>
Total Liabilities and Fund Balance	<u>\$ 924,194</u>	<u>\$ 975,991</u>

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway T.I.F. Redevelopment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Interest	\$ 55,851	-	-	\$ 55,851	-	\$ 55,851	\$ 155,049
Total Revenues	55,851	-	-	55,851	-	55,851	155,049
Expenditures							
General government	49,163	-	-	49,163	50,000	837	14,725
Contractual services	9	-	-	9	-	(9)	-
Commodities	24,537	(3,176)	(3,176)	21,361	18,000	(3,361)	-
Capital projects	73,709	(3,176)	(3,176)	70,533	68,000	(2,533)	14,725
Total Expenditures	(17,858)	3,176	3,176	(14,682)	(68,000)	53,318	140,324
Excess (deficiency) of revenues over expenditures							
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	(31,652)	-	-	(31,652)	-	(31,652)	(532,162)
Total other financing sources (uses)	(31,652)	-	-	(31,652)	-	(31,652)	(532,162)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(49,510)	3,176	3,176	(46,334)	(68,000)	21,666	(391,838)
Fund Balance at Beginning of Year	973,704	(3,176)	(3,176)	970,528	970,528	-	1,362,366
Fund Balance at End of Year	\$ 924,194	\$ -	\$ -	\$ 924,194	\$ 902,528	\$ 21,666	\$ 970,528

CITY OF BLOOMINGTON, ILLINOIS  
1991 Southeast Improvement Bond Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 79,610	\$ -
Investments	3,940,461	-
Receivables		
Accrued interest	<u>43,723</u>	<u>-</u>
Total Assets	<u>\$4,063,794</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 5,605	\$ -
Due to other funds	<u>23,171</u>	<u>-</u>
Total Liabilities	<u>28,776</u>	<u>-</u>
Fund Balance		
Reserved for encumbrances	886,112	-
Unreserved - undesignated	<u>3,148,906</u>	<u>-</u>
Total Fund Balance	<u>4,035,018</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$4,063,794</u>	<u>\$ -</u>



CITY OF BLOOMINGTON, ILLINOIS

1991 Southeast Improvement Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
						Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues							
Interest	\$ 55,454	\$ -	\$ -	\$ 55,454	\$ -	\$ 55,454	\$ -
Total Revenues	55,454	-	-	55,454	-	55,454	-
Expenditures							
General government	29,277	65,281	94,558	95,000	442		
Contractual services	690,916	820,831	1,511,747	1,340,000	(171,747)		
Capital projects							
Total Expenditures	720,193	886,112	1,606,305	1,435,000	(171,305)		
Excess (deficiency) of revenues over expenditures	(664,739)	(886,112)	(1,550,851)	(1,435,000)	(115,851)		
Other Financing Sources (Uses)							
Proceeds of general obligation bonds	4,699,757	-	4,699,757	-	4,699,757		
Total Other Financing Sources (Uses)	4,699,757	-	4,699,757	-	4,699,757		
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	4,035,018	(886,112)	3,148,906	(1,435,000)	4,583,906		
Fund Balance at Beginning of Year	-	-	-	-	-		
Fund Balance at End of Year	\$ 4,035,018	\$ (886,112)	\$ 3,148,906	\$ (1,435,000)	\$ 4,583,906		

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>2,080</u>	\$ <u>2,080</u>
Total Assets	\$ <u>2,080</u>	\$ <u>2,080</u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>2,080</u>	\$ <u>2,080</u>
Total Liabilities and Fund Balance	\$ <u>2,080</u>	\$ <u>2,080</u>

CITY OF BLOOMINGTON, ILLINOIS  
Build Illinois Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	2,080	-	2,080	2,080	-	2,080
Fund Balance at End of Year	\$ 2,080	\$ -	\$ 2,080	\$ 2,080	\$ -	\$ 2,080

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington T.I.F. Redevelopment Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 250,179	\$ 2,503
Investments	500,000	-
Receivables		
Accrued interest	16,754	-
Due from other funds	<u>-</u>	<u>490,000</u>
 Total Assets	 <u>\$ 766,933</u>	 <u>\$ 492,503</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>1,000</u>	\$ <u>2,527</u>
 Total Liabilities	 <u>1,000</u>	 <u>2,527</u>
 Fund Balance		
Reserved for encumbrances	-	285
Unreserved - undesignated	<u>765,933</u>	<u>489,691</u>
 Total Fund Balance	 <u>765,933</u>	 <u>489,976</u>
 Total Liabilities and Fund Balance	 <u>\$ 766,933</u>	 <u>\$ 492,503</u>

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington I.I.F. Redevelopment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues						
Taxes	\$ 372,999	-	\$ 372,999	\$ 346,000	\$ 26,999	\$ 345,038
Interest	25,344	-	25,344	13,000	12,344	13,630
Total Revenues	398,343	-	398,343	359,000	39,343	358,668
Expenditures						
General government						
Salaries	1,536	-	1,536	-	(1,536)	-
Contractual services	11,009	(285)	10,724	10,000	(724)	8,755
Miscellaneous	9,976	-	9,976	10,000	24	-
Capital projects	39,865	-	39,865	40,020	155	225,460
Total Expenditures	62,386	(285)	62,101	60,020	(2,081)	234,215
Excess (deficiency) of revenues over expenditures	335,957	285	336,242	298,980	37,262	124,453
Other Financing Sources (Uses)						
Operating transfers in	38,980	-	38,980	-	38,980	24,820
Operating transfers out	(98,980)	-	(98,980)	(98,980)	-	(24,820)
Total Other Financing Sources (Uses)	(60,000)	-	(60,000)	(98,980)	38,980	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	275,957	285	276,242	200,000	76,242	124,453
Fund Balance at Beginning of Year	489,976	(285)	489,691	489,691	-	365,238
Fund Balance at End of Year	\$ 765,933	\$ -	\$ 765,933	\$ 689,691	\$ 76,242	\$ 489,691

**CITY OF BLOOMINGTON, ILLINOIS**  
**Equipment Purchase and Replacement Fund**

**Balance Sheet**

April 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash	\$ 215,394	\$ 34,107
Investments - at cost	1,294,775	1,000,000
Receivables		
Accrued interest	89	39,469
Due from other funds	<u>-</u>	<u>300,000</u>
Total Assets	<u>\$ 1,510,258</u>	<u>\$ 1,373,576</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ <u>117,974</u>	\$ <u>108,804</u>
Total Liabilities	<u>117,974</u>	<u>108,804</u>
Fund Balance		
Reserved for encumbrances	353,937	297,813
Unreserved - undesignated	<u>1,038,347</u>	<u>966,959</u>
Total Fund Balance	<u>1,392,284</u>	<u>1,264,772</u>
Total Liabilities and Fund Balance	<u>\$ 1,510,258</u>	<u>\$ 1,373,576</u>

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1991 Actual on Budgetary Basis
Revenues						
Interest	\$ 89	\$ -	\$ 89	\$ 50,000	\$ (49,911)	\$ 96,067
Total Revenues	89	-	89	50,000	(49,911)	96,067
Expenditures						
General government						
Capital outlay	156,610	205,336	361,946	460,988	99,042	86,640
Public safety						
Capital outlay	303,401	(200,277)	103,124	453,000	349,876	533,480
Highways and streets						
Capital outlay	215,089	(6,204)	208,885	326,300	117,415	160,166
Sanitation						
Capital outlay	254,712	-	254,712	110,000	(144,712)	268,534
Culture and recreation						
Capital outlay	301,761	57,269	359,030	403,091	44,061	157,682
Total Expenditures	1,231,573	56,124	1,287,697	1,753,379	465,682	1,206,502
Excess (deficiency) of revenues over expenditures	(1,231,484)	(56,124)	(1,287,608)	(1,703,379)	415,771	1,110,435
Other Financing Sources (Uses)						
Operating transfers in	1,359,563	-	1,359,563	1,351,515	8,048	1,274,747
Operating transfers out	(567)	-	(567)	-	(567)	-
Total Other Financing Sources (Uses)	1,358,996	-	1,358,996	1,351,515	7,481	1,274,747
Excess (deficiency) of revenue and other financing sources over expenditures	127,512	(56,124)	71,388	(351,864)	423,252	164,312
Fund Balance at Beginning of Year	1,264,772	(297,813)	966,959	966,959	-	802,647
Fund Balance at End of Year	\$ 1,392,284	\$ (353,937)	\$ 1,038,347	\$ 615,095	\$ 423,252	\$ 966,959

CITY OF BLOOMINGTON, ILLINOIS  
1988 Street Bond Construction Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 117,844	\$ 15,519
Investments	196,516	735,511
Receivables		
State of Illinois	-	198,451
Accrued interest	59	-
Due from other funds	-	98,941
Restricted investments	<u>770,912</u>	<u>-</u>
Total Assets	<u>\$ 1,085,331</u>	<u>\$ 1,048,422</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - State	\$ -	\$ 198,451
Total Liabilities	<u>-</u>	<u>198,451</u>
Fund Balance	606,753	-
Reserved for encumbrances	<u>478,578</u>	<u>849,971</u>
Unreserved - undesignated		
Total Fund Balance	<u>1,085,331</u>	<u>849,971</u>
Total Liabilities and Fund Balance	<u>\$ 1,085,331</u>	<u>\$ 1,048,422</u>



CITY OF BLOOMINGTON, ILLINOIS  
 1988 Street Bond Construction Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year Ended April 30, 1992  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1991

	<u>Budgetary Basis</u>	<u>Adjustment to Convert Actual to Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable</u>	<u>1991 Actual on</u>
Revenues					
Interest	\$ 38,977	-	\$ 38,977	\$ 38,977	\$ 61,847
Intergovernmental	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Revenues	<u>238,977</u>	<u>-</u>	<u>238,977</u>	<u>238,977</u>	<u>61,847</u>
Expenditures					
General government	3,617	-	3,617	(3,617)	1,949
Contractual services	-	606,753	606,753	63,247,454	-
Capital projects	<u>-</u>	<u>606,753</u>	<u>606,753</u>	<u>63,247,454</u>	<u>-</u>
Total Expenditures	<u>3,617</u>	<u>606,753</u>	<u>610,370</u>	<u>59,630</u>	<u>(154,505)</u>
Excess (deficiency) of revenues over expenditures	235,360	(606,753)	(371,393)	298,607	216,352
Fund Balance at Beginning of Year	<u>849,971</u>	<u>-</u>	<u>849,971</u>	<u>-</u>	<u>633,619</u>
Fund Balance at End of Year	<u>\$ 1,085,331</u>	<u>\$ (606,753)</u>	<u>\$ 478,578</u>	<u>\$ 298,607</u>	<u>\$ 849,971</u>

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WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS  
Enterprise Funds  
Combining Balance Sheet  
April 30, 1992

With Comparative Totals for April 30, 1991

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Parking Fund</u>	<u>Totals</u>	
	1992	1991	1992	1991	1991
<b>ASSETS</b>					
Current Assets					
Cash	\$ 661,919	\$ 251,748	\$ 27,456	\$ 941,123	\$ 204,702
Investments	3,474,457	657,535	-	4,131,992	2,044,103
Receivables					
Customer accounts (net of allowance for uncollectible accounts of \$-0- water; \$-0- sewer)	807,448	133,388	6,790	947,626	776,011
Property Owners	33,297	-	-	33,297	-
Town of Normal	94,466	-	-	94,466	122,358
Accrued interest	41,626	21,311	-	62,937	-
Due from other funds	-	-	-	-	206,915
Inventories	135,380	-	-	135,380	108,843
Deposits	10,000	-	-	10,000	10,000
Total Current Assets	<u>5,258,593</u>	<u>1,063,982</u>	<u>34,246</u>	<u>6,356,821</u>	<u>3,472,932</u>
Property, Plant and Equipment					
Land	1,992,781	94,092	1,133,395	3,220,268	3,220,268
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579	15,071,579
Improvements other than buildings	25,300,090	11,602,880	3,893,795	40,796,765	39,736,650
Machinery and equipment	1,763,542	635,619	82,937	2,482,098	2,247,292
Less accumulated depreciation	<u>(12,879,766)</u>	<u>(5,258,560)</u>	<u>(1,369,850)</u>	<u>(19,508,176)</u>	<u>(18,208,485)</u>
Net Property, Plant and Equipment	<u>31,220,226</u>	<u>7,102,031</u>	<u>3,740,277</u>	<u>42,062,534</u>	<u>42,067,304</u>
Other assets					
Unamortized bond issue costs	<u>115,333</u>	-	-	<u>115,333</u>	<u>128,640</u>
Total Assets	<u>\$36,594,152</u>	<u>\$ 8,166,013</u>	<u>\$ 3,774,523</u>	<u>\$ 48,534,688</u>	<u>\$ 45,668,876</u>

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds  
 Combining Balance Sheet - Continued  
 April 30, 1992

With Comparative Totals for April 30, 1991

	Water Fund	Sewer Fund	Parking Fund	Totals	
	1992	1991	1992	1991	
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Current Liabilities</b>					
Vouchers payable	\$ 454,678	\$ 12,879	\$ 25,600	\$ 493,157	\$ 256,600
Current portion of long-term liabilities	745,629	46,538	170,000	962,167	895,584
Accrued interest payable	234,193	14,617	9,000	257,810	281,877
Accrued vacation pay	43,526	18,175	7,463	69,164	59,130
Due to other funds	6,457	1,597	181,079	189,133	180,000
Deposits payable	4,633	-	6,765	11,398	7,259
Total Current Liabilities	1,489,116	93,806	399,907	1,982,829	1,680,450
<b>Long-Term Liabilities</b>					
Advance from municipality - general obligation bonds (net of current portion)	8,372,348	522,560	370,000	9,264,908	10,227,075
Total Liabilities	9,861,464	616,366	769,907	11,247,737	11,907,525
<b>Fund Equity</b>					
Contributed Capital					
Municipality	13,660,286	3,597,967	2,110,649	19,368,902	19,375,006
Property owners	33,848	1,701,972	-	1,735,820	1,735,820
1975 Construction Account	182,224	-	-	182,224	176,120
Total Contributed Capital	13,876,358	5,299,939	2,110,649	21,286,946	21,286,946
Retained Earnings					
Reserved for improvements and major system repairs	2,026,453	555,890	-	2,582,343	1,465,893
Reserved for equipment replacement	265,737	84,991	21,188	371,916	484,606
Reserved for Lake Bloomington Association	1,615	-	-	1,615	1,615
Unreserved	10,562,525	1,608,827	872,779	13,044,131	10,522,291
Total Retained Earnings	12,856,330	2,249,708	893,967	16,000,005	12,474,405
Total Fund Equity	26,732,688	7,549,647	3,004,616	37,286,951	33,761,351
Total Liabilities and Fund Equity	\$36,594,152	\$ 8,166,013	\$ 3,774,523	\$ 48,534,688	\$ 45,668,876

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CITY OF BLOOMINGTON, ILLINOIS  
Enterprise Funds

Combining Statement of Revenues, Expenses  
and Charges in Retained Earnings

Year Ended April 30, 1992  
With Comparative Totals for April 30, 1991

	Water Fund	Sewer Fund	Parking Fund	Totals
	1992	1991	1992	1991
Operating Revenues				
Charges for services	\$ 7,304,282	\$ 1,119,698	\$ 552,354	\$ 8,976,334
Operating Expenses				
Salaries	1,292,070	402,967	192,627	1,887,664
Benefits	334,580	97,230	59,808	491,618
Contractual services	1,183,528	59,907	98,066	1,341,501
Commodities	874,941	99,975	20,835	995,751
Miscellaneous	3,029	2,160	184,130	189,319
Depreciation and amortization	1,009,836	377,630	183,628	1,571,094
Total Operating Expenses	4,697,984	1,039,869	739,094	6,476,947
Operating Income (Loss)	2,606,298	79,829	(186,740)	2,499,387
Non-Operating Revenues (Expenses)				
Interest	74,851	45,958	177	120,986
Rent	43,737	-	10,304	54,041
Income tax surcharge	922,857	-	-	922,857
Miscellaneous	74,824	163,579	160,576	398,979
Interest expense	(742,966)	(46,372)	(32,227)	(821,565)
Total Non-Operating Revenues (Expenses)	373,303	163,165	138,830	675,298
Income (Loss) before operating transfers	2,979,601	242,994	(47,910)	3,174,685
Operating Transfers				
From other funds	466,351	-	-	466,351
To other funds	(186,029)	(139,249)	-	(325,278)
Total Operating Transfers	280,322	(139,249)	-	141,073
Net Income (Loss)	3,259,923	103,745	(47,910)	3,315,758
Retained Earnings at Beginning of Year as restated (Note U)	9,596,407	2,145,963	941,877	12,684,247
Retained Earnings at End of Year	\$12,856,330	\$ 2,249,708	\$ 893,967	\$ 16,000,005

CITY OF BLOOMINGTON, ILLINOIS  
Enterprise Funds

Combining Statement of Cash Flows  
Year Ended April 30, 1992

With Comparative Totals for April 30, 1991

	Water Fund	Sewer Fund	Parking Fund	Totals
	1992	1992	1992	1992
	1991	1991	1991	1991
<b>Cash Flows From Operating Activities</b>				
Cash received for services	\$ 7,117,896	\$ 1,119,698	\$ 561,720	\$ 8,799,314
Cash paid for wages and benefits	(1,628,878)	(488,932)	(251,438)	(2,369,248)
Cash paid for operating expenses	(1,855,779)	(175,896)	(271,604)	(2,303,279)
Cash provided (used) by operating activities	<u>3,633,239</u>	<u>454,870</u>	<u>38,678</u>	<u>4,126,787</u>
				<u>2,672,540</u>
<b>Cash Flows From Investing Activities</b>				
Interest paid	(763,160)	(47,632)	(34,840)	(845,632)
Interest received	33,225	24,647	177	58,049
Cash paid for investments	(3,540,617)	(846,999)	-	(4,387,616)
Cash received from sale or maturity of investments	1,397,859	901,868	-	2,299,727
Cash provided (used) by investing activities	<u>(2,872,693)</u>	<u>31,884</u>	<u>(34,663)</u>	<u>(2,875,472)</u>
				<u>(1,540,837)</u>
<b>Cash Flows From Capital Financing Activities</b>				
Payments for capital acquisitions	(867,945)	(475,230)	-	(1,343,175)
Bond principal repayments	(692,370)	(43,214)	(160,000)	(895,584)
Capital acquisitions by other funds	-	-	-	-
Cash provided (used) by capital financing activities	<u>(1,560,315)</u>	<u>(518,444)</u>	<u>(160,000)</u>	<u>(2,238,759)</u>
				<u>2,776,365</u>
				<u>(1,194,295)</u>
<b>Cash Flows From Non-Capital Financing Activities</b>				
Cash transferred to other funds	(186,029)	(139,249)	-	(325,278)
Cash transferred from other funds	483,266	190,000	-	673,266
Cash from non-operating revenues	1,041,418	163,579	170,880	1,375,877
Cash provided (used) by non-capital financing activities	<u>1,338,655</u>	<u>214,330</u>	<u>170,880</u>	<u>1,723,865</u>
				<u>70,744</u>
Net increase (decrease) in cash	538,886	182,640	14,895	736,421
Cash - Beginning of Period	123,033	69,108	12,561	204,702
Cash - End of Period	<u>\$ 661,919</u>	<u>\$ 251,748</u>	<u>\$ 27,456</u>	<u>\$ 941,123</u>
				<u>\$ 204,702</u>

- Continued -



CITY OF BLOOMINGTON, ILLINOIS  
Enterprise Funds

Combining Statement of Cash Flows - Continued  
Year Ended April 30, 1992  
With Comparative Totals for April 30, 1991

	Water Fund	Sewer Fund	Parking Fund	Totals	
	1992	1991	1992	1991	1991
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:					
Operating income (Loss)	\$ 2,606,298	\$ 79,829	\$ (186,740)	\$ 2,499,387	\$ 804,590
Adjustment to reconcile operating income to net cash from operations:					
Depreciation and amortization	1,009,836	377,630	183,628	1,571,094	1,719,044
(Increase) decrease in receivables	(186,386)	-	9,366	(177,020)	229,369
(Increase) decrease in inventory	(26,537)	-	-	(26,537)	(37,281)
Increase (decrease) in payables	232,256	(13,854)	30,907	249,309	(50,289)
Increase (decrease) in deposits	-	-	520	520	3,819
Increase (decrease) in vacation payable	(2,228)	11,265	997	10,034	3,288
Net Cash Provided by Operating Activities	<u>\$ 3,633,239</u>	<u>\$ 454,870</u>	<u>\$ 38,678</u>	<u>\$ 4,126,787</u>	<u>\$ 2,672,540</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -  
Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual</u> 1991
Maintenance and Operation				
Salaries	\$ 402,967	\$ 403,390	\$ 423	\$ 345,095
Benefits	97,230	111,781	14,551	53,284
Contractual services	59,907	63,000	3,093	179,986
Commodities	99,975	95,202	(4,773)	69,335
Miscellaneous	2,160	-	(2,160)	-
Depreciation	<u>377,630</u>	<u>-</u>	<u>(377,630)</u>	<u>369,544</u>
	<u>\$ 1,039,869</u>	<u>\$ 673,373</u>	<u>\$ (366,496)</u>	<u>\$1,017,244</u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Fund

Schedule of Operating Expenses by Department -  
Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual</u> 1991
Maintenance and Operation				
Salaries	\$ 192,627	\$ 212,706	\$ 20,079	\$ 177,257
Benefits	59,808	66,577	6,769	30,731
Contractual services	98,066	100,710	2,644	117,653
Commodities	20,835	20,600	(235)	23,493
Miscellaneous	184,130	284,000	99,870	-
Depreciation	<u>183,628</u>	<u>-</u>	<u>(183,628)</u>	<u>369,544</u>
	<u>\$ 739,094</u>	<u>\$ 684,593</u>	<u>\$ (54,501)</u>	<u>\$ 718,678</u>

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### INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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### CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

### CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Balance Sheet

April 30, 1992

With Comparative Totals for April 30, 1991

	Central Garage Services Fund	Central Supply Fund	Totals	
			1992	1991
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 15,941	\$ 428	\$ 16,369	\$ 9,392
Accounts receivable	54,555	-	54,555	68,200
Inventories	23,524	8,841	32,365	70,936
Deposit	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Total Current Assets	<u>94,020</u>	<u>11,269</u>	<u>105,289</u>	<u>150,528</u>
<b>Fixed Assets</b>				
Building improvements	140,003	-	140,003	140,003
Machinery and equipment	54,085	-	54,085	-
Accumulated depreciation	<u>(25,863)</u>	<u>-</u>	<u>(25,863)</u>	<u>(14,441)</u>
Total Fixed Assets	<u>168,225</u>	<u>-</u>	<u>168,225</u>	<u>125,562</u>
Total Assets	<u>\$ 262,245</u>	<u>\$ 11,269</u>	<u>\$ 273,514</u>	<u>\$ 276,090</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Current Liabilities</b>				
Vouchers payable	\$ 28,075	\$ 3,792	\$ 31,867	\$ 30,988
Due to other funds	250,000	20,000	270,000	430,000
Accrued vacation pay	<u>5,808</u>	<u>-</u>	<u>5,808</u>	<u>3,581</u>
Total Liabilities	283,883	23,792	307,675	464,569
<b>Fund Equity</b>				
Retained earnings (deficit)	<u>(21,638)</u>	<u>(12,523)</u>	<u>(34,161)</u>	<u>(188,479)</u>
Total Liabilities and Fund Equity	<u>\$ 262,245</u>	<u>\$ 11,269</u>	<u>\$ 273,514</u>	<u>\$ 276,090</u>



CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings

Year Ended April 30, 1992  
With Comparative Totals for April 30, 1991

	Central Garage Services Fund	Central Supply Fund	Totals	
			1992	1991
Operating Revenues				
Charges for services	\$ <u>1,114,528</u>	\$ <u>62,720</u>	\$ <u>1,177,248</u>	\$ <u>960,450</u>
Total Revenues	<u>1,114,528</u>	<u>62,720</u>	<u>1,177,248</u>	<u>960,450</u>
Operating Expenses				
Salaries	215,184	-	215,184	205,370
Benefits	3,025	-	3,025	-
Contractual services	270,770	-	270,770	232,873
Commodities	571,516	65,115	636,631	533,161
Maintenance	-	-	-	25,884
Depreciation	<u>11,422</u>	<u>-</u>	<u>11,422</u>	<u>5,980</u>
Total Operating Expenses	<u>1,071,917</u>	<u>65,115</u>	<u>1,137,032</u>	<u>1,003,268</u>
Operating Income (Loss)	<u>42,611</u>	<u>(2,395)</u>	<u>40,216</u>	<u>(42,818)</u>
Operating Transfers				
From other funds	137,271	-	137,271	-
To other funds	<u>(23,169)</u>	<u>-</u>	<u>(23,169)</u>	<u>(22,720)</u>
Total Operating Transfers	<u>114,102</u>	<u>-</u>	<u>114,102</u>	<u>(22,720)</u>
Net Income (Loss)	156,713	(2,395)	154,318	(65,538)
Retained Earnings at Beginning of Year	<u>(178,351)</u>	<u>(10,128)</u>	<u>(188,479)</u>	<u>(122,941)</u>
Retained Earnings at End of Year	\$ <u>(21,638)</u>	\$ <u>(12,523)</u>	\$ <u>(34,161)</u>	\$ <u>(188,479)</u>

CITY OF BLOOMINGTON, ILLINOIS  
Internal Service Funds  
Combining Statement of Cash Flows  
Year Ended April 30, 1992  
With Comparative Totals for April 30, 1991

	Central Garage Service Fund	Central Supply Fund	Totals
	1992	1991	1992
Cash Flows From Operating Activities			
Cash received for quasi-external transactions	\$ 1,128,173	\$ 62,720	\$ 1,190,893
Cash paid for wages	(215,982)	-	(215,982)
Cash paid for operating expenses	(805,593)	(62,358)	(867,951)
Cash provided (used) by operating activities	106,598	362	106,960
Cash Flows From Capital Financing Activities			
Payments for capital acquisitions	(54,085)	-	(54,085)
Cash provided (used) by capital financing activities	(54,085)	-	(54,085)
Cash Flows From Non-Capital Financing Activities			
Cash transferred to other funds	(183,169)	-	(183,169)
Cash transferred from other funds	137,271	-	137,271
Cash provided (used) by non-capital financing activities	(45,898)	-	(45,898)
Net increase in cash	6,615	362	6,977
Cash - Beginning of Period	9,326	66	9,392
Cash - End of Period	<u>\$ 15,941</u>	<u>\$ 428</u>	<u>\$ 16,369</u>
Reconciliation of Operating Income to			
Net Cash Provided by Operating Activities:	\$ 42,611	\$ (2,395)	\$ 40,216
Net income (loss)			\$ (42,818)
Adjustment to reconcile operating income			
to net cash from operations:			
Depreciation	11,422	-	11,422
(Increase) decrease in receivables	13,645	-	13,645
(Increase) decrease in inventory	39,526	(955)	38,571
Increase (decrease) in payables and	(606)	3,712	3,106
accrued expenses			12,164
Net cash provided (used) by operating activities	<u>\$ 106,598</u>	<u>\$ 362</u>	<u>\$ 106,960</u>
			<u>\$ 11,800</u>

TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

CITY OF BLOOMINGTON, ILLINOIS  
Trust and Agency Funds  
Combining Balance Sheet

April 30, 1992

With Comparative Totals for April 30, 1991

	Expendable Trust Funds										
	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Myers Trust Fund	Phillips Trust Fund	Bloomington Public Library Churchhill Trust Fund
<b>ASSETS</b>											
Cash	\$ 197,085	\$ 17,250	\$ 6,038	\$ 482	\$ 6,451	\$ 32,424	\$ 105,380	\$ 14,329	\$ 235	\$ -	\$ 39
Investments	-	-	-	-	66,313	-	284,196	-	19,979	5,851	21,012
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-	-
Receivables:											
Taxes - Current levy	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	9,202	-	-	-	-	-
Employee contributions	-	-	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	2,441	-	10,463	-	-	-	-
Due from other funds	-	107,750	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 197,085</b>	<b>\$ 125,000</b>	<b>\$ 6,038</b>	<b>\$ 482</b>	<b>\$ 75,205</b>	<b>\$ 32,424</b>	<b>\$ 409,241</b>	<b>\$ 14,329</b>	<b>\$ 20,214</b>	<b>\$ 5,851</b>	<b>\$ 21,051</b>
<b>LIABILITIES AND FUND BALANCE</b>											
Liabilities:											
Vouchers payable	\$ -	\$ -	\$ 3,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268
Accrued health claims payable	-	-	330,253	-	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	250,000	2,500	-	-	-	-	-	-	250
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>583,262</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>518</b>

--Continued--

**CITY OF BLOOMINGTON, ILLINOIS**  
 Trust and Agency Funds  
 Combining Balance Sheet - Continued  
 April 30, 1992  
 With Comparative Totals for April 30, 1991

	Expendable Trust Funds										
	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Myers Trust Fund	Bloomington Public Library Phillips Churchhill Trust Fund	Unreserved - Undesignated
LIABILITIES AND FUND BALANCE											
Fund Balance:											
Reserved for encumbrances	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-	-
Reserved - trust corpus	-	-	-	-	-	-	-	-	-	-	19,990
Unreserved - Undesignated	197,085	125,000	(577,224)	(2,018)	74,805	32,424	409,241	14,329	20,214	5,851	543
Total Fund Balance	197,085	125,000	(577,224)	(2,018)	75,205	32,424	409,241	14,329	20,214	5,851	20,533
Total Liabilities and Fund Balance	\$ 197,085	\$ 125,000	\$ 6,038	\$ 482	\$ 75,205	\$ 32,424	\$ 409,241	\$ 14,329	\$ 20,214	\$ 5,851	\$ 21,051

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS  
Trust and Agency Funds  
Combining Balance Sheet - Continued  
April 30, 1992  
With Comparative Totals for April 30, 1991

	Expendable Trust Funds		Pension Trust Funds		Agency Funds		Totals
	Scott Health Care Trust	Equipment Purchase & Replacement	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan		
Cash	\$ 312,829	\$ 9,917	\$ 1,957,617	\$ 1,343,631	\$ -	\$ -	\$ 4,003,707
Investments	6,727,522	-	12,207,364	11,365,013	-	-	30,697,250
Funds held by deferred compensation plan agent	-	-	-	-	2,291,193	-	2,291,193
Receivables:							
Taxes - Current levy	-	-	660,165	713,555	-	-	1,373,720
Accounts	-	-	-	-	-	-	9,202
Employee contributions	-	-	8,729	21,264	-	-	29,993
Accrued interest	195,028	-	460,838	159,561	-	-	828,331
Due from other funds	-	-	-	-	-	-	107,750
<b>Total Assets</b>	<b>\$ 7,235,379</b>	<b>\$ 9,917</b>	<b>\$ 15,294,713</b>	<b>\$ 13,603,024</b>	<b>\$ 2,291,193</b>	<b>\$ -</b>	<b>\$ 39,341,146</b>

	LIABILITIES AND FUND BALANCE		Totals
	Liabilities:	Fund Balance	
Vouchers payable	\$ 46,389	\$ -	\$ 46,389
Accrued health claims payable	-	901	901
Due to employees	-	-	-
Due to other funds	907	-	907
<b>Total Liabilities</b>	<b>\$ 47,296</b>	<b>\$ 901</b>	<b>\$ 48,197</b>

--Continued--

**CITY OF BLOOMINGTON, ILLINOIS**  
 Trust and Agency Funds  
 Combining Balance Sheet - Continued  
 April 30, 1992  
 With Comparative Totals for April 30, 1991

	Expendable Trust Funds		Pension Trust Funds		Agency Funds		Totals
	Scott Health Care Trust	Equipment	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	1992	
Operations Fund	\$ 1,100	-	-	-	-	\$ 1,500	\$ 1,400
	-	-	15,293,812	13,602,567	-	28,896,379	26,451,675
	5,402,151	-	-	-	-	5,422,141	5,422,141
	1,784,832	9,917	-	-	-	2,094,999	2,150,781
<b>Total Fund Balance</b>	<b>7,188,083</b>	<b>9,917</b>	<b>15,293,812</b>	<b>13,602,567</b>	<b>-</b>	<b>36,415,019</b>	<b>34,025,997</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 7,235,379</b>	<b>\$ 9,917</b>	<b>\$ 15,294,713</b>	<b>\$ 13,603,024</b>	<b>\$ 2,291,193</b>	<b>\$ 39,341,146</b>	<b>\$ 36,533,514</b>

**LIABILITIES AND FUND BALANCE**

Fund Balance:	
Reserved for encumbrances	
Reserved for employees' retirement systems	
Reserved - trust corpus	
Unreserved - undesignated	
<b>Total Fund Balance</b>	
<b>Total Liabilities and Fund Balance</b>	

**CITY OF BLOOMINGTON, ILLINOIS**

Expendable Trust Funds  
 Combining Statement of Revenues, Expenditures  
 and Changes in Fund Balances  
 Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Working		Library		Employee		Flex		Park		Construction		Detention	
	Cash	Fund	Working	Cash	Group	Health	Cash	Fund	Dedication	Escrow	Fund	Basin	Fund	
<b>Revenues:</b>														
Charges for services:														
Employee contributions		\$ -			\$ 363,934		\$ 103,852							
Township contributions		-			37,091		-							
City contributions		-			1,021,232		-							
Property owner contributions		-			-		-						80,263	
Health care programs		-			-		-		2,441				-	15,498
Interest		-			-		-		-				-	-
Miscellaneous		-			-		-		-				-	-
<b>Total Revenues</b>					<u>1,422,257</u>		<u>103,852</u>		<u>2,441</u>				<u>80,263</u>	<u>15,498</u>
<b>Expenditures:</b>														
Health and welfare:														
Salaries		-			-		-		-				-	-
Benefits		-			-		-		-				-	-
Contractual services		-			-		-		-				-	-
Claims incurred		-			46,003		-		-				-	-
Insurance premiums		-			1,437,686		107,124		-				-	-
Commodities		-			21,296		-		-				-	-
Capital outlay		-			-		-		-				-	-
Land and permanent improvements		-			-		-		380				-	3,523
Health care programs		-			-		-		-				-	-
Culture and recreation:														
Library supplies		-			-		-		-				-	-
Farm expenses		-			-		-		-				-	-
<b>Total Expenditures</b>					<u>1,504,985</u>		<u>107,124</u>		<u>380</u>				<u>3,523</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures					(82,728)		(3,272)		2,061				92,238	
Fund Balance at Beginning of Year		197,085		125,000	(494,496)		1,254		73,144			32,424		317,003
Fund Balance at End of Year		<u>\$ 197,085</u>		<u>\$ 125,000</u>	<u>\$ (577,224)</u>		<u>\$ (2,018)</u>		<u>\$ 75,205</u>			<u>\$ 32,424</u>		<u>\$ 409,241</u>



CITY OF BLOOMINGTON, ILLINOIS  
Expendable Trust Funds

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Continued  
April 30, 1992

With Comparative Totals for April 30, 1991

	Bloomington Public Library		J.M. Scott Health Care Trust		Totals
	Myers Trust Fund	Phillips Trust Fund	Churchill Trust Fund	Equipment Purchase & Replacement	
<b>Revenues:</b>					
Charges for services:					
Employee contributions	\$ -	\$ -	\$ -	\$ -	\$ 548,319
Township contributions	-	-	-	-	37,091
City contributions	-	-	-	-	1,021,232
Property owner contributions	-	-	-	-	80,263
Health care programs	-	-	51,438	-	51,438
Interest	1,271	320	1,108	-	549,133
Miscellaneous	-	-	-	-	2,220
<b>Total Revenues</b>	<b>1,271</b>	<b>320</b>	<b>1,108</b>	<b>-</b>	<b>2,209,163</b>
<b>Expenditures:</b>					
Health and welfare:					
Salaries	-	-	-	-	159,146
Benefits	-	-	-	-	43,346
Contractual services	-	-	-	-	169,167
Claims incurred	-	-	-	-	1,544,810
Insurance premiums	-	-	-	-	21,296
Commodities	-	-	-	-	253,674
Capital outlay	-	-	-	2,452	2,551
Land and permanent improvements	-	-	-	-	3,903
Health care programs	-	-	-	-	9,963
Culture and recreation:					
Library expenditures	-	750	1,933	-	2,090
farm expenses	8,128	-	-	-	8,128
<b>Total Expenditures</b>	<b>8,128</b>	<b>750</b>	<b>1,933</b>	<b>2,452</b>	<b>2,264,845</b>
Excess (deficiency) of revenues over expenditures	(8,128)	(430)	(825)	(2,452)	(55,682)
Fund Balance at Beginning of Year	22,457	6,281	21,358	12,369	7,574,322
Fund Balance at End of Year	14,329	20,214	20,533	9,917	7,518,640
					<b>7,574,322</b>

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CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Revenues, Expenses  
and Changes in Fund Balance

Year Ended April 30, 1992  
With Comparative Totals for the Year Ended April 30, 1991

	Fire Pension Fund	Police Pension Fund	Totals	
			1992	1991
Operating Revenues:				
Taxes	\$ 679,530	\$ 744,004	\$ 1,423,534	\$ 1,166,580
Interest and gains on matured investments	1,004,744	991,875	1,996,619	2,022,410
Contributions from active members	229,395	283,881	513,276	456,890
Miscellaneous	-	963	963	-
Total Operating Revenues	<u>1,913,669</u>	<u>2,020,723</u>	<u>3,934,392</u>	<u>3,645,880</u>
Operating Expenses:				
Benefit payments	815,522	631,686	1,447,208	1,379,449
Refunds	4,240	7,640	11,880	26,722
Contractual services	<u>12,872</u>	<u>17,728</u>	<u>30,600</u>	<u>41,091</u>
Total Operating Expenses	<u>832,634</u>	<u>657,054</u>	<u>1,489,688</u>	<u>1,447,262</u>
Net Income	1,081,035	1,363,669	2,444,704	2,198,618
Fund Balance at Beginning of Year	<u>14,212,777</u>	<u>12,238,898</u>	<u>26,451,675</u>	<u>24,253,057</u>
Fund Balance at End of Year	<u>\$ 15,293,812</u>	<u>\$ 13,602,567</u>	<u>\$ 28,896,379</u>	<u>\$ 26,451,675</u>

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows

Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Fire	Police	Totals	
	Pension Fund	Pension Fund	1992	1991
Cash Flows from Operating Activities:				
Cash received from contributions	\$ 220,666	\$ 262,618	\$ 483,284	\$ 456,890
Cash received from miscellaneous income	-	963	963	-
Cash payments for benefits	(815,523)	(631,686)	(1,447,209)	(1,379,449)
Cash payments for refunds	(4,139)	(7,632)	(11,771)	(26,721)
Cash payments for administrative expenses	(12,271)	(17,380)	(29,651)	(34,392)
Net cash used by operating activities	<u>(611,267)</u>	<u>(393,117)</u>	<u>(1,004,384)</u>	<u>(983,672)</u>
Cash Flows from Non-Capital Financing Activities:				
Cash received for taxes	<u>601,392</u>	<u>632,520</u>	<u>1,233,912</u>	<u>1,204,222</u>
Net cash provided by non-capital financing activities	<u>601,392</u>	<u>632,520</u>	<u>1,233,912</u>	<u>1,204,222</u>
Cash Flows from Investing Activities:				
Cash received from interest	979,836	813,489	1,793,325	1,308,132
Proceeds of matured investments	5,031,132	6,979,867	12,010,999	11,794,558
Purchase of investments	<u>(5,972,000)</u>	<u>(7,968,443)</u>	<u>(13,940,443)</u>	<u>(10,210,077)</u>
Net cash provided (used) by investing activities	<u>38,968</u>	<u>(175,087)</u>	<u>(136,119)</u>	<u>2,892,613</u>
Net increase in cash and equivalents	29,093	64,316	93,409	3,113,163
Cash and equivalents at beginning of year	<u>1,928,524</u>	<u>1,279,315</u>	<u>3,207,839</u>	<u>94,676</u>
Cash and equivalents at end of year	<u>\$ 1,957,617</u>	<u>\$ 1,343,631</u>	<u>\$ 3,301,248</u>	<u>\$ 3,207,839</u>

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows - Continued

Year Ended April 30, 1992

With Comparative Totals for the Year Ended April 30, 1991

	Fire Pension Fund	Police Pension Fund	<u>Totals</u>	
			1992	1991
Reconciliation of operating income to net cash used by operating activities:				
Net income	\$ 1,081,035	\$ 1,363,669	\$ 2,444,704	\$ 2,149,674
Adjustments to reconcile net income to net cash used by operating activities:				
Investment income	(1,004,744)	(991,875)	(1,996,619)	(1,973,466)
Taxes	(679,530)	(744,004)	(1,423,534)	(1,166,580)
Investment fees	-	-	-	6,600
(Increase) decrease in contributions receivable	(8,729)	(21,264)	(29,993)	-
Increase (decrease) in accounts payable	<u>701</u>	<u>357</u>	<u>1,058</u>	<u>100</u>
Net cash used by operating activities	<u>\$ (611,267)</u>	<u>\$ (393,117)</u>	<u>\$ (1,004,384)</u>	<u>\$ (983,672)</u>

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CITY OF BLOOMINGTON, ILLINOIS

Agency Fund - Deferred Compensation Plan  
Statement of Changes in Assets and Liabilities  
Year Ended April 30, 1992

	<u>Balance</u> <u>5/1/91</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>4/30/92</u>
Assets:				
Funds held by deferred compensation plan agent	<u>\$ 1,773,764</u>	<u>\$ 537,133</u>	<u>\$ 19,704</u>	<u>\$ 2,291,193</u>
Liabilities:				
Due to employees	<u>\$ 1,773,764</u>	<u>\$ 537,133</u>	<u>\$ 19,704</u>	<u>\$ 2,291,193</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 197,085	\$ 1,085
Due from other funds	<u>-</u>	<u>196,000</u>
Total Assets	<u>\$ 197,085</u>	<u>\$ 197,085</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>197,085</u>	\$ <u>197,085</u>
Total Liabilities and Fund Balance	<u>\$ 197,085</u>	<u>\$ 197,085</u>



CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992  
With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	6,000	(6,000)	-
Fund balance at Beginning of Year	<u>197,085</u>	<u>197,085</u>	<u>-</u>	<u>197,085</u>
Fund balance at End of Year	<u>\$ 197,085</u>	<u>\$ 203,085</u>	<u>\$ (6,000)</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS  
Public Library Working Cash Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 17,250	\$ 45,000
Due from other funds	<u>107,750</u>	<u>80,000</u>
Total Assets	<u>\$ 125,000</u>	<u>\$ 125,000</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Unreserved - undesignated	<u>\$ 125,000</u>	<u>\$ 125,000</u>
Total Fund Balance	<u>125,000</u>	<u>125,000</u>
Total Liabilities and Fund Balance	<u>\$ 125,000</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Working Cash Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at Beginning of Year	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Fund balance at End of Year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Employee Group Health Care Fund  
 Balance Sheet  
 April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 6,038	\$ 536
Accounts receivable	<u>-</u>	<u>42,891</u>
Total Assets	<u>\$ 6,038</u>	<u>\$ 43,427</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Vouchers payable	\$ 3,009	\$ 2,670
Due to other funds	250,000	205,000
Accrued health care claims payable	<u>330,253</u>	<u>330,253</u>
Total Liabilities	<u>583,262</u>	<u>537,923</u>
Fund Balance:		
Unreserved - undesignated	<u>(577,224)</u>	<u>(494,496)</u>
Total Fund Balance	<u>(577,224)</u>	<u>(494,496)</u>
Total Liabilities and and Fund Balance	<u>\$ 6,038</u>	<u>\$ 43,427</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Group Health Care Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Charges for services:				
Contribution:				
Employee	\$ 363,934	\$ 200,000	\$ 163,934	\$ 443,285
Township	37,091	30,000	7,091	38,486
City	<u>1,021,232</u>	<u>1,000,000</u>	<u>21,232</u>	<u>803,470</u>
Total Revenues	<u>1,422,257</u>	<u>1,230,000</u>	<u>192,257</u>	<u>1,285,241</u>
Expenditures:				
Health and welfare:				
Contractual services	46,003	35,000	(11,003)	39,392
Claims incurred	1,437,686	1,447,000	9,314	1,558,514
Insurance premiums	21,296	17,500	(3,796)	18,827
Commodities	<u>-</u>	<u>500</u>	<u>500</u>	<u>136</u>
Total Expenditures	<u>1,504,985</u>	<u>1,500,000</u>	<u>(4,985)</u>	<u>1,616,869</u>
Excess (deficiency) of revenues over expenditures	(82,728)	(270,000)	187,272	(331,628)
Fund balance at Beginning of Year	<u>(494,496)</u>	<u>(494,496)</u>	<u>-</u>	<u>(162,868)</u>
Fund balance at End of Year	<u>\$ (577,224)</u>	<u>\$ (764,496)</u>	<u>\$ 187,272</u>	<u>\$ (494,496)</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>482</u>	\$ <u>1,254</u>
Total Assets	\$ <u>482</u>	\$ <u>1,254</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Due to other funds	\$ <u>2,500</u>	\$ <u>-</u>
Total Liabilities	<u>2,500</u>	<u>-</u>
Fund Balance:		
Unreserved - undesignated	<u>(2,018)</u>	<u>1,254</u>
Total Fund Balance	<u>(2,018)</u>	<u>1,254</u>
Total Liabilities and and Fund Balance	\$ <u>482</u>	\$ <u>1,254</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992  
With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues				
Charges for services				
Employee				
contributions	\$ <u>103,852</u>	\$ <u>115,000</u>	\$ <u>(11,148)</u>	\$ <u>105,034</u>
Total Revenues	<u>103,852</u>	<u>115,000</u>	<u>(11,148)</u>	<u>105,034</u>
Expenditures				
Health and welfare				
claims incurred	<u>107,124</u>	<u>115,000</u>	<u>7,876</u>	<u>106,829</u>
Total Expenditures	<u>107,124</u>	<u>115,000</u>	<u>7,876</u>	<u>106,829</u>
Excess (deficiency)				
of revenues				
over expenditures	(3,272)	-	(3,272)	(1,795)
Fund balance at				
Beginning of Year	<u>1,254</u>	<u>1,254</u>	<u>-</u>	<u>3,049</u>
Fund balance at				
End of Year	\$ <u>(2,018)</u>	\$ <u>1,254</u>	\$ <u>(3,272)</u>	\$ <u>1,254</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 6,451	\$ 8,144
Investments	66,313	-
Receivables:		
Accrued interest	2,441	-
Due from other funds	<u>-</u>	<u>65,000</u>
Total Assets	<u>\$ 75,205</u>	<u>\$ 73,144</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Reserved for encumbrances	\$ 400	\$ 400
Unreserved - undesignated	<u>74,805</u>	<u>72,744</u>
Total Fund Balance	<u>75,205</u>	<u>73,144</u>
Total Liabilities and and Fund Balance	<u>\$ 75,205</u>	<u>\$ 73,144</u>



CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Interest	\$ 2,441	\$ 6,000	\$ (3,559)	\$ -
Total Revenues	<u>2,441</u>	<u>6,000</u>	<u>(3,559)</u>	<u>-</u>
Expenditures:				
Health and welfare:				
Land and improvements	<u>380</u>	<u>30,000</u>	<u>29,620</u>	<u>1,526</u>
Total Expenditures	<u>380</u>	<u>30,000</u>	<u>29,620</u>	<u>1,526</u>
Excess (deficiency) of revenues over expenditures	2,061	(24,000)	26,061	(1,526)
Fund balance at Beginning of Year	<u>73,144</u>	<u>73,144</u>	<u>-</u>	<u>74,670</u>
Fund balance at End of Year	<u>\$ 75,205</u>	<u>\$ 49,144</u>	<u>\$ 26,061</u>	<u>\$ 73,144</u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 32,424	\$ 2,424
Due from other funds	<u>-</u>	<u>30,000</u>
Total Assets	<u>\$ 32,424</u>	<u>\$ 32,424</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Unreserved - undesignated	\$ <u>32,424</u>	\$ <u>32,424</u>
Total Fund Balance	<u>32,424</u>	<u>32,424</u>
Total Liabilities and and Fund Balance	<u>\$ 32,424</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992  
With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992			1991
	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at Beginning of Year	<u>32,424</u>	<u>32,424</u>	<u>-</u>	<u>32,424</u>
Fund balance at End of Year	<u>\$ 32,424</u>	<u>\$ 32,424</u>	<u>\$ -</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Detention Basin Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 105,380	\$ 9,033
Investments	284,196	204,965
Receivables:		
Accounts	9,202	23,005
Accrued interest	10,463	-
Due from other funds	<u>-</u>	<u>80,000</u>
Total Assets	<u>\$ 409,241</u>	<u>\$ 317,003</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Unreserved - undesignated	<u>\$ 409,241</u>	<u>\$ 317,003</u>
Total Fund Balance	<u>409,241</u>	<u>317,003</u>
Total Liabilities and and Fund Balance	<u>\$ 409,241</u>	<u>\$ 317,003</u>

CITY OF BLOOMINGTON, ILLINOIS

Detention Basin Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Charges for services:				
Property owners	\$ 80,263	\$ 25,000	\$ 55,263	\$ 36,724
Interest	<u>15,498</u>	<u>5,000</u>	<u>10,498</u>	<u>-</u>
Total Revenues	<u>95,761</u>	<u>30,000</u>	<u>65,761</u>	<u>36,724</u>
Expenditures:				
Land and permanent improvements	<u>3,523</u>	<u>185,000</u>	<u>181,477</u>	<u>-</u>
Total Expenditures	<u>3,523</u>	<u>185,000</u>	<u>181,477</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	92,238	(155,000)	247,238	36,724
Fund balance at Beginning of Year	<u>317,003</u>	<u>317,003</u>	<u>-</u>	<u>280,279</u>
Fund balance at End of Year	<u>\$ 409,241</u>	<u>\$ 162,003</u>	<u>\$ 247,238</u>	<u>\$ 317,003</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>14,329</u>	\$ <u>22,457</u>
Total Assets	\$ <u>14,329</u>	\$ <u>22,457</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Unreserved - undesignated	\$ <u>14,329</u>	\$ <u>22,457</u>
Total Fund Balance	<u>14,329</u>	<u>22,457</u>
Total Liabilities and and Fund Balance	\$ <u>14,329</u>	\$ <u>22,457</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Culture and recreation:				
Miscellaneous	225	-	(225)	-
Land and permanent improvements	<u>7,903</u>	<u>7,900</u>	<u>(3)</u>	<u>17,749</u>
Total Expenditures	<u>8,128</u>	<u>7,900</u>	<u>(228)</u>	<u>17,749</u>
Excess (deficiency) of revenues over expenditures	(8,128)	(7,900)	(228)	(17,749)
Fund balance at Beginning of Year	<u>22,457</u>	<u>22,457</u>	<u>-</u>	<u>40,206</u>
Fund balance at End of Year	<u>\$ 14,329</u>	<u>\$ 14,557</u>	<u>\$ (228)</u>	<u>\$ 22,457</u>

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 235	\$ 18
Investments - at cost	19,979	19,000
Due from other funds	<u>-</u>	<u>100</u>
Total Assets	<u>\$ 20,214</u>	<u>\$ 19,118</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Unreserved - undesignated	\$ <u>20,214</u>	\$ <u>19,118</u>
Total Fund Balance	<u>20,214</u>	<u>19,118</u>
Total Liabilities and and Fund Balance	<u>\$ 20,214</u>	<u>\$ 19,118</u>



CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992  
With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Interest	\$ 1,271	\$ 1,000	\$ 271	\$ 1,732
Total Revenues	1,271	1,000	271	1,732
Expenditures:				
Culture and recreation:				
Contractual services	175	1,000	825	-
Total Expenditures	175	1,000	825	-
Excess of revenues over expenditures	1,096	-	1,096	1,732
Fund balance at Beginning of Year	19,118	19,118	-	17,386
Fund balance at End of Year	\$ 20,214	\$ 19,118	\$ 1,096	\$ 19,118

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ -	\$ 36
Investments	5,851	6,200
Due from other funds	<u>-</u>	<u>45</u>
Total Assets	<u>\$ 5,851</u>	<u>\$ 6,281</u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Reserved - Trust corpus	\$ <u>5,851</u>	\$ <u>6,281</u>
Total Fund Balance	<u>5,851</u>	<u>6,281</u>
Total Liabilities and and Fund Balance	<u>\$ 5,851</u>	<u>\$ 6,281</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992  
With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Interest	\$ 320	\$ 400	\$ (80)	\$ 423
Total Revenues	<u>320</u>	<u>400</u>	<u>(80)</u>	<u>423</u>
Expenditures:				
Culture and recreation:				
Contractual services	<u>750</u>	<u>750</u>	<u>-</u>	<u>140</u>
Total Expenditures	<u>750</u>	<u>750</u>	<u>-</u>	<u>140</u>
Excess (deficiency) of revenues over expenditures	(430)	(350)	(80)	283
Fund balance at Beginning of Year	<u>6,281</u>	<u>6,281</u>	<u>-</u>	<u>5,998</u>
Fund balance at End of Year	<u>\$ 5,851</u>	<u>\$ 5,931</u>	<u>\$ (80)</u>	<u>\$ 6,281</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 39	\$ 3
Investments	21,012	21,500
Interest receivable	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 21,051</u>	<u>\$ 21,503</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Vouchers payable	\$ 268	\$ -
Due to other funds	<u>250</u>	<u>145</u>
Total Liabilities	<u>518</u>	<u>145</u>
Fund Balance:		
Reserved - Trust corpus	19,990	19,990
Unreserved - undesignated	<u>543</u>	<u>1,368</u>
Total Fund Balance	<u>20,533</u>	<u>21,358</u>
Total Liabilities and and Fund Balance	<u>\$ 21,051</u>	<u>\$ 21,503</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992  
With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues:				
Interest	\$ 1,108	\$ 2,000	\$ (892)	\$ 691
Total Revenues	<u>1,108</u>	<u>2,000</u>	<u>(892)</u>	<u>691</u>
Expenditures:				
Culture and recreation:				
Library supplies	<u>1,933</u>	<u>2,000</u>	<u>67</u>	<u>1,950</u>
Total Expenditures	<u>1,933</u>	<u>2,000</u>	<u>67</u>	<u>1,950</u>
Excess (deficiency) of revenues over expenditures	(825)	-	(825)	(1,259)
Fund balance at Beginning of Year	<u>21,358</u>	<u>21,358</u>	<u>-</u>	<u>22,617</u>
Fund balance at End of Year	<u>\$ 20,533</u>	<u>\$ 21,358</u>	<u>\$ (825)</u>	<u>\$ 21,358</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ 312,829	\$ 235,475
Investments	6,727,522	6,946,863
Receivables:		
Accrued interest	<u>195,028</u>	<u>254,372</u>
<b>Total Assets</b>	<b><u>\$ 7,235,379</u></b>	<b><u>\$ 7,436,710</u></b>

LIABILITIES AND FUND BALANCE

Liabilities:		
Vouchers payable	\$ 46,389	\$ 46,385
Due to other funds	<u>907</u>	<u>149,000</u>
<b>Total Liabilities</b>	<b><u>47,296</u></b>	<b><u>195,385</u></b>
Fund Balance:		
Reserved for encumbrances	1,100	1,000
Reserved - Trust corpus	5,402,151	5,402,151
Unreserved - undesignated	<u>1,784,832</u>	<u>1,838,174</u>
<b>Total Fund Balance</b>	<b><u>7,188,083</u></b>	<b><u>7,241,325</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 7,235,379</u></b>	<b><u>\$ 7,436,710</u></b>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
<b>Revenues:</b>				
Charges for services:				
Health care program	\$ 51,438	\$ 46,000	\$ 5,438	\$ 49,278
Interest	528,495	580,000	(51,505)	592,331
Miscellaneous	2,220	-	2,220	1,600
<b>Total Revenues</b>	<b>582,153</b>	<b>626,000</b>	<b>(43,847)</b>	<b>643,209</b>
<b>Expenditures:</b>				
Health and welfare:				
Salaries	159,146	153,318	(5,828)	153,597
Benefits	43,346	45,711	2,365	26,803
Contractual services	169,167	181,773	12,606	175,094
Commodities	253,674	299,088	45,414	341,461
Capital outlay	99	-	(99)	922
Health care projects	9,963	11,650	1,687	8,008
<b>Total Expenditures</b>	<b>635,395</b>	<b>691,540</b>	<b>56,145</b>	<b>705,885</b>
Excess (deficiency) of revenues over expenditures	(53,242)	(65,540)	12,298	(62,676)
<b>Other Financing Sources (Uses):</b>				
Operating transfers out	-	-	-	(4,198)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,198)</b>
Excess (deficiency) of revenues and other financing sources over expenditures	(53,242)	(65,540)	12,298	(66,874)
Fund balance at Beginning of Year	7,241,325	7,241,325	-	7,308,199
Fund balance at End of Year	\$ 7,188,083	\$ 7,175,785	\$ 12,298	\$ 7,241,325

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Balance Sheet

April 30, 1992 and 1991

ASSETS

	<u>1992</u>	<u>1991</u>
Cash	\$ <u>9,917</u>	\$ <u>12,369</u>
Total Assets	\$ <u><u>9,917</u></u>	\$ <u><u>12,369</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance:		
Unreserved - undesignated	\$ <u>9,917</u>	\$ <u>12,369</u>
Total Fund Balance	<u>9,917</u>	<u>12,369</u>
Total Liabilities and and Fund Balance	\$ <u><u>9,917</u></u>	\$ <u><u>12,369</u></u>



CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1992

With Comparative Actual Amounts for the Year Ended April 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Actual	Budget		Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Health and welfare:				
Capital outlay	2,452	5,600	3,148	-
Total Expenditures	2,452	5,600	3,148	-
Excess (deficiency) of revenues over expenditures	(2,452)	(5,600)	3,148	-
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	4,198
Total Other Financing Sources (Uses)	-	-	-	4,198
Excess (deficiency) of revenues and other financing sources over expenditures	(2,452)	(5,600)	3,148	4,198
Fund balance at Beginning of Year	12,369	12,369	-	8,171
Fund balance at End of Year	\$ 9,917	\$ 6,769	\$ 3,148	\$ 12,369

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GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

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CITY OF BLOOMINGTON, ILLINOIS  
 Schedule of Fixed Assets - By Sources  
 April 30, 1992

	<u>1992</u>	<u>1991</u>
<b>General Fixed Assets</b>		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,255,653	1,255,653
Machinery and equipment	<u>13,799,126</u>	<u>12,322,529</u>
Total general fixed assets	<u>\$ 27,811,308</u>	<u>\$ 26,334,711</u>

**Investment in General Fixed Assets From**

General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General fund revenues	9,377,082	8,016,116
Special revenues	3,589,278	3,476,112
Enterprise fund revenues	38,511	38,551
Capital project fund revenues	50,787	50,787
Donations and gifts	80,600	80,600
Fixed assets acquired prior to May 1, 1975	<u>9,921,605</u>	<u>9,921,605</u>
Total investment in general fixed assets	<u>\$ 27,811,308</u>	<u>\$ 26,334,711</u>

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

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**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Bonds Payable - All Funds  
 April 30, 1992

General Obligation Bonds (current) Tax supported (general governmental funding sources):	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Amount of Original Issue	1992-93 Principal Payment	Principal Outstanding 4/30/91	New Issues	Principal Retired	Principal Outstanding 4/30/92
1985 Corporate Purpose**	6.75 - 8.75	1-1/07-1	12/01/85	01/01/2001	\$ 4,331,589	\$ 257,833	\$ 3,392,341	\$ -	\$ 239,416	\$ 3,152,925
1987 Market Square TIF	6.10 - 9.50	6-1/12/1	04/01/87	12/01/2006	5,440,000	200,000	5,400,000	-	190,000	5,210,000
1987 Veterans Parkway TIF	5.30 - 9.25	6-1/12-1	12/01/1997	12/01/2003	7,200,000	172,500	5,300,000	-	2,400,000	2,900,000
1988 Market Square TIF***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	1,900,000	-	1,900,000	-	-	1,900,000
1988 Central Blmngtn. TIF***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	350,000	20,000	340,000	-	15,000	325,000
1988 Street Construction***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/1998	2,135,000	180,000	1,820,000	-	160,000	1,660,000
1988 Parking Acquisition	5.00	1-1	01/01/89	01/01/2009	2,000,000	-	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05/01/89	12/01/1998	2,800,000	300,000	2,800,000	-	275,000	2,525,000
1991 Corporate Purpose - Zero Coupon	5.35 - 6.70	12-1	12/01/91	12/01/2008	4,782,872	-	-	4,782,872	-	4,782,872
							<u>22,952,341</u>	<u>4,782,872</u>	<u>3,279,416</u>	<u>24,555,797</u>
Revenue supported (operations of Enterprise Funds):										
1976 Refunding (parking)	4.30 - 5.00	1-1/7-1	12/01/76	01/01/1995	2,200,000	170,000	700,000	-	160,000	540,000
1985 Corporate Purpose **	6.75 - 8.75	1-1/7-1	12/01/85	01/01/2001	13,308,411	792,167	10,422,659	-	735,584	9,687,075
							<u>11,122,659</u>	<u>-</u>	<u>895,584</u>	<u>10,227,075</u>
							<u>\$ 34,075,000</u>	<u>\$ 4,782,872</u>	<u>\$ 4,175,000</u>	<u>\$ 34,682,872</u>

\*\* These represent parts of single bond issues

\*\*\* These represent parts of single bond issues.

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# STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1992 and have issued our report thereon dated September 14, 1992.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the City of Bloomington, Illinois, complied in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those provisions.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Stiegel Knobloch & Company

Bloomington, Illinois  
September 14, 1992

# STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1992, and have issued our report thereon dated September 14, 1992.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1992, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal

control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- General
- Petty cash
- Bank accounts
- Cash receipts
- Cash disbursements
- Investments
- Revenue and receivables
- Inventories
- Property and equipment
- Purchasing, receiving and accounts payable
- Bonded debt
- Payrolls
- Budget
- Electronic data processing
- Grant administration

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the City of Bloomington, Illinois, in a separate letter dated September 14, 1992.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

*Stiegel Knobel ; Company*

Bloomington, Illinois  
September 14, 1992

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STATISTICAL SECTION

COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON, ILLINOIS  
 General Governmental Expenditures by Function \*  
 Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1983	\$ 3,206,236	\$ 4,396,982	\$ 2,582,992	\$ 917,929	\$ 2,288,719	\$ 816,755	\$ 913,242	\$15,122,855
1984	3,203,994	4,810,084	2,386,363	1,019,289	2,481,668	693,418	880,178	15,474,994
1985	3,113,525	5,131,774	2,271,133	1,317,806	2,725,450	522,859	848,267	15,930,814
1986	4,375,351	5,489,638	2,947,765	1,383,834	2,859,523	714,962	82,398	17,853,471
1987	4,289,806	5,594,377	2,537,123	1,951,927	3,006,444	756,483	596,674	18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246
1992	5,904,135	7,886,304	4,732,820	3,220,537	4,748,092	1,248,957	4,959,658	32,700,503

\* Includes General, Special Revenue and Debt Service Funds

CITY OF BLOOMINGTON, ILLINOIS

General Revenues by Source \*

Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1983	\$10,781,171	\$ 374,622	\$ 689,718	\$ 219,025	\$ 964,176	\$ 2,596,053	\$15,624,765
1984	11,869,380	418,480	819,632	317,224	741,369	2,677,069	16,843,154
1985	12,796,931	429,263	769,294	344,135	968,601	2,404,146	17,712,370
1986	12,912,769	503,251	876,753	398,883	940,241	2,578,535	18,210,432
1987	14,518,302	550,807	951,198	410,036	821,928	2,321,524	19,573,795
1988	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990	21,916,901	803,968	816,657	473,353	999,397	3,365,707	28,375,983
1991	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296
1992	22,886,259	657,591	2,212,843	498,958	804,463	6,535,543	32,595,657

\* Includes General, Special Revenue and Debt Service Funds

\*\* Includes intergovernmental revenues

**CITY OF BLOOMINGTON, ILLINOIS**

**Tax Revenues By Source**

**Last Ten Fiscal Years**

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1983	\$ 4,501,338	\$ 572,035	\$ 4,336,115	\$ 759,344	\$ 557,503	\$ 1,205,198	\$ 27,132
1984	4,735,028	550,808	4,651,454	1,043,084	638,485	1,455,494	23,221
1985	4,959,709	753,190	5,128,917	102,017	705,988	1,643,343	25,537
1986	4,886,442	731,428	5,081,128	994,359	737,448	1,707,413	27,611
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	40,708
1992	7,366,066	813,272*	7,917,922	2,868,697*	2,303,083	2,287,977	42,139

\* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchases and certain minor taxes are not shown in this schedule.

**CITY OF BLOOMINGTON, ILLINOIS**

Property Tax Levies and Collections

Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent of Current Levy
1982	\$ 4,517,762	\$ 4,492,756	99.45	\$ 8,582	\$ 4,501,338	99.64	\$ 25,006	.55
1983	4,730,859	4,716,142	99.69	18,886	4,735,028	100.09	20,837	.44
1984	4,955,272	4,941,387	99.72	18,322	4,959,709	100.09	16,400	.33
1985	4,883,381	4,866,539	99.66	19,903	4,886,442	100.06	13,339	.27
1986	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1987	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1988	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1989	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78
1990	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71
1991	7,182,754	7,136,170	99.35	11,258	7,147,428	99.51	16,694	.23

Source - County of McLean Treasurer's Office

**CITY OF BLOOMINGTON, ILLINOIS**  
 Property Tax Rates and Levies - All Direct and Overlapping Governments  
 Last Ten Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Schools	City	City Library*	County	Township	Water Reclamation District	Airport Authority	Cemetery	Total
1982	3.4737	1.3734	-	.5698	.1126	.0498	.0698	.0264	5.6755
1983	3.4777	1.4580	-	.5974	.1140	.0502	.0753	.0278	5.8004
1984	3.4978	1.4339	-	.6015	.1613	.1331	.0734	.0288	5.9298
1985	3.5324	1.2683	.2183	.6765	.1931	.3516	.0756	.0297	6.3455
1986	3.5118	1.3801	.2237	.7715	.1970	.3487	.0908	.0303	6.5539
1987	3.6615	1.3286	.2238	1.1391	.1914	.3224	.0916	.0294	6.9878
1988	4.3594	1.2962	.2287	.9883	.1819	.2305	.0828	.0280	7.3958
1989	4.3778	1.2669	.2332	1.0750	.1521	.2156	.0797	.0278	7.4281
1990	4.5355	1.2570	.2245	1.0767	.1404	.2086	.0794	.0330	7.5551
1991	4.5559	1.2354	.2304	1.1183	.1247	.1822	.0771	.0321	7.5561

TAX LEVIES

Tax Year Levied	Schools	City	City Library*	County	Township	Water Reclamation District	Airport Authority	Cemetery	Total
1982	\$ 11,842,498	\$ 4,730,858	\$ -	\$ 1,962,752	\$ 387,866	\$ 168,831	\$ 232,973	\$ 90,938	\$ 19,416,716
1983	11,810,969	4,955,272	-	2,030,369	387,451	167,772	251,371	94,483	19,697,687
1984	11,905,043	4,883,381	-	2,048,505	549,333	444,929	247,048	98,083	20,176,322
1985	12,230,591	4,380,578	753,472	2,336,562	666,948	1,190,475	257,189	102,581	21,918,396
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	23,350,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	32,624,863
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	34,554,284

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

\* In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and levies is reported separately for 1985 and subsequent years.

Source - County of McLean Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS

Special Assessment Collections

Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected *	Ratio of Collections To Amount Due	Total Outstanding Assessments
1983	\$ 192,018	\$ 179,555	.94	\$ 711,424
1984	193,199	193,239	1.00	636,386
1985	201,874	197,938	.98	438,592
1986	119,369	123,237	1.03	315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859

\* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

**CITY OF BLOOMINGTON**

Interest Income from Investments

Year Ended April 30,

Fund	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
General	\$ 355,989	\$ 311,972	\$ 441,696	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516	\$ 371,167
Capital Projects	353,590	181,276	77,736	294,183	615,029	521,530	414,047	715,763	445,444	240,817
Working Cash	8,217	14,623	9,666	-	-	-	-	-	-	-
Motor Fuel Tax	89,703	71,722	97,288	72,754	43,147	44,980	72,888	118,664	102,940	65,789
Library	54,586	35,512	38,727	36,328	28,309	24,752	22,222	14,318	27,785	18,085
Water	231,048	215,203	248,667	200,791	169,583	93,358	74,424	44,229	46,179	74,851
Sewer	36,364	22,643	25,645	23,930	17,983	21,690	2,034	29,294	26,414	45,958
Parking	34,861	22,223	10,847	4,126	5,100	6,017	2,237	474	-	177
Urban Development	60,441	61,242	74,942	63,812	52,075	70,488	74,257	75,521	60,794	11,355
Equipment Purchase										
and Replacement	97,820	66,885	97,660	80,567	46,230	36,910	55,397	111,402	96,067	89
Revenue Sharing	64,266	21,639	13,163	8,146	3,413	801	-	-	-	-
Utility Tax	239,878	166,159	191,811	176,468	154,279	175,013	162,515	200,741	253,510	128,123
Flood Relief	-	-	10,028	34,152	60,531	40,859	37,447	34,054	27,153	422
J.M. Scott Health										
Care Trust	791,080	715,372	755,882	707,614	645,762	557,950	549,985	617,630	592,331	528,495
Other **	51,718	61,932	39,765	55,666	77,330	105,018	52,539	40,610	344,489	230,160
	<u>\$ 2,469,561</u>	<u>\$ 1,968,403</u>	<u>\$ 2,133,523</u>	<u>\$ 2,210,876</u>	<u>\$ 2,319,535</u>	<u>\$ 1,897,200</u>	<u>\$ 1,930,275</u>	<u>\$ 2,413,778</u>	<u>\$ 2,027,637</u>	<u>\$ 1,715,488</u>

\*\* This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.



**CITY OF BLOOMINGTON, ILLINOIS**

**Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita**

**Last Ten Fiscal Years**

<u>Year Ended</u> <u>April 30</u>	<u>Population</u>	<u>Assessed</u> <u>Value</u>	<u>Gross</u> <u>Bonded Debt</u>	<u>Less Revenue</u> <u>Supported</u> <u>Bonds</u>	<u>Less Amount</u> <u>Available in</u> <u>Debt Service</u>	<u>Net General</u> <u>Bonded Debt</u>	<u>Ratio of Net</u> <u>to Assessed</u> <u>Value</u>	<u>Net Bonded</u> <u>Debt</u> <u>Per Capita</u>
1983	45,359	\$ 339,867,708	\$ 10,090,500	\$ 5,804,000	\$ 1,004,528	\$ 3,281,972	.0096	72.35
1984	46,216	340,566,444	8,805,500	5,168,000	951,467	2,686,033	.0078	58.12
1985	47,095	345,389,796	7,460,500	4,476,700	857,208	2,126,592	.0061	45.15
1986	47,990	355,385,061	19,075,500	14,743,911	898,223	3,433,366	.0096	71.54
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	.0402	397.08
1992	54,066	*	34,682,872	10,227,075	281,175	24,174,622	*	447.13

Population supplied by census, special census, or projections by McLean County Regional Planning Commission

\* 1992 assessed value is not available at this time.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1992

<u>Governmental Unit</u>	<u>Moody's Rating</u>	<u>Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington</u>
City of Bloomington	Aa1	\$ 14,120,797 (a)
McLean County	Aa	15,333,187 (b)
Bloomington-Normal Water Reclamation District	Aa	2,660,640
Bloomington-Normal Airport Authority	Aa1	736,695 (c)
Bloomington School District #87	Aa	14,500,000
Normal Community Unit School District #5	Aa	<u>1,776,114</u>
		<u>\$ 49,127,433</u>

- (a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.
- (b) This includes the total lease payments for debt service to Public Building Commission. Total principal amount of Public Building Commission general obligation bonds outstanding is \$18,575,000.
- (c) This does not include \$4,700,000 of general obligation debt which is paid from sources other than direct property taxes.

Debt ratios (estimated)

Direct debt (a) to 1991 Assessed Valuation (\$528,621,775)	2.7%
Total direct and overlapping debt to Assessed Valuation	9.3%
Direct debt (a) per capita (\$54,066)	\$261.18
Total direct and overlapping debt per capita	\$908.66

Source of data for Governmental Units other than the City of Bloomington Financial Advisor, First Midstate, Inc.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt  
to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total General Bonded Debt Service</u>	<u>Total General Expenditures**</u>	<u>Ratio of General Bonded Debt Service To General Expenditures</u>
1983	\$ 644,300	\$ 268,942	\$ 913,242	\$ 15,122,855	.0603
1984	649,000	231,176	880,178	15,474,994	.0568
1985	653,700	194,567	848,267	15,930,814	.0532
1986 *	-	82,398	82,398	17,853,471	.0046
1987	135,055	461,619	596,674	18,732,834	.0318
1988	178,027	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,689	2,151,411	24,790,618	.0868
1991 ***	2,397,454	1,810,408	4,207,862	28,091,246	.1498
1992 ****	3,279,416	1,680,242	4,959,658	32,700,503	.1517

\* Bonds refunded during fiscal year - only one semi-annual interest installment paid by City. No principal paid.

\*\* Total General Expenditures includes General, Special Revenue and Debt Service Funds.

\*\*\* Bonds called early--\$1,900,000 principal retired before scheduled maturity.

\*\*\*\* Bonds called early--\$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.

**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Revenue Supported Bond Coverage  
 Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)	Debt Service		Coverage (4)
				Principal	Interest	
1983	\$ 3,538,204	\$ 2,262,490	\$ 1,275,714	\$ 600,700	\$ 315,087	1.39
1984	4,045,058	2,475,296	1,569,762	636,000	291,149	1.69
1985	3,995,979	2,380,422	1,615,557	691,300	263,925	1.69
1986 *	3,953,564	2,595,634	1,357,930	115,000	150,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,133,380	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	821,565	3.24

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

\* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City. No principal paid on such debt.

**CITY OF BLOOMINGTON, ILLINOIS**

**Principal Taxpayers**

April 30, 1992

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 1990</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Company	Insurance	\$ 50,430,559	9.54
Country Life Insurance Company	Subsidiary of I.A.A.	8,032,365	1.52
Illinois Agricultural Association	Farm service and insurance	7,968,633	1.51
B.M.J. Development	Eastland Mall	7,716,350	1.46
General Telephone	Utility	5,775,338	1.09
Champion Federal Savings & Loan	Financial institution	3,876,809	.73
Great Lakes Properties	Strip mall	3,372,000	.63
Jumers	Hotel	2,910,014	.55
Internal Revenue Service	Distribution Center	2,826,608	.53
Duke Realty Investments	Wal-Mart/strip mall	<u>2,637,262</u>	.50
<b>Total</b>		<b>\$ <u>95,545,938</u></b>	

Total 1991 Assessed Valuation = \$528,621,775

Source - Assessor, City of Bloomington

**CITY OF BLOOMINGTON, ILLINOIS**

**Miles of Water Mains, Sewers, Streets**

**Last Ten Fiscal Years**

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Miles of watermains constructed	1.59	1.61	1.98	2.10	11.70	10.26	3.42	5.23	1.52	6.04
Miles of sanitary sewers constructed	0.81	0.91	2.43	1.80	7.50	5.69	2.11	4.13	1.47	6.05
Miles of storm sewers constructed	0.65	2.33	1.71	0.60	4.40	4.66	1.35	3.64	2.29	3.77
Miles of streets constructed	0.48	0.59	1.55	1.50	6.02	5.36	1.58	3.15	1.84	4.87
Miles of City in square miles	14.34	14.39	14.83	14.96	16.30	16.47	16.89	17.03	17.77	17.82

**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Insurance in Force  
 April 30, 1992

<u>Type of Insurance and Name of Company/Agent</u>	<u>Policy Number</u>	<u>Policy Period From To</u>	<u>Details of Coverage</u>	<u>Co- Insurance</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
<b>General Liability:</b> Lloyds of London/R.W. Gipson	101802600	10/01/91-10/01/92	Comprehensive general liability Bodily injury, property damage Personal injury liability Public officials/errors and omissions liability Employee benefits liability Underlying self-insured \$50,000 deductible per occurrence \$250,000 aggregate deductible	85%	\$ 1,750,000	\$ 246,710
<b>Property:</b> Firemans Fund/R.W. Gipson		10/01/91-10/01/92	Real and personal property	-	45,478,113	63,667
<b>Automobile:</b> Lloyds of London/R.W. Gipson	101802600	10/01/91-10/01/92	Comprehensive automobile liability, uninsured motorist Underlying self-insured retention \$50,000 deductible each incident \$250,000 aggregate deductible	-	-	87,542

**CITY OF BLOOMINGTON, ILLINOIS**

Schedule of Insurance in Force - Continued  
April 30, 1992

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co- Insurance	Liability Limits	Annual Premium
<b>Workmen's Compensation/Employer's Liability:</b>						
Gates McDonald			Workers' self-insurance \$ -		\$ -	\$ 16,000
Midwest Employers Casualty Co./ Mid- America Insurance	SA-361-12	10/01/91-10/01/92	Specific excess and aggregate excess - workers comp		5,000,000	74,295
<b>Boiler and Machinery</b>						
Hartford Steamboiler Inspection and Insurance Co./R.W. Gipson	CL8921690-06	10/01/91-10/01/92	Broad - per schedule \$1,000 deductible		2,500,000	Included in general liability
<b>Money and Securities:</b>						
Lloyds of London/R.W. Gipson	101802600	10/01/91-10/01/92	Broadform - burglary \$250 deductible		Inside - \$10,000 Outside - \$10,000	Included in general liability
<b>Employee Medical:</b>						
Safeco Life Insurance Co.	16-002020-00	05/01/91-04/30/92	Individual excess loss \$80,000 deductible Aggregate excess loss \$1,915,822 retention		\$ 1,000,000 lifetime 100% of excess claims	93,788  9,500 18,444
<b>Summer Volunteer Help Accident:</b>						
National Casualty/R.W. Gipson	509-49-31705	05/18/91-08/18/92	Employee life Conversion privilege		\$ 5,000	2,852
					AD \$2,000 PI \$2,000 \$25,000 per accident	141



**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Insurance in Force - Continued  
 April 30, 1992

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period		Details of Coverage	Co- Insurance	Liability Limits	Annual Premium
		From	To				
<b>Medical Malpractice Liability:</b> Admiral/R.W. Gipson	A90MP05882	11/01/01	11/01/92	Medical malpractice for J.M. Scott Clinic	-	\$ 1,000,000 aggregate	\$ 2,393
<b>Nurses' Malpractice Liability:</b> Northland/R.W. Gipson	CPP50314	12/16/92	10/01/93	Nurses malpractice for City nurses	-	1,000,000 aggregate	683

**CITY OF BLOOMINGTON, ILLINOIS**  
**Building Permits**  
**Last Ten Fiscal Years**

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>New Building:</b>										
One family	\$ 8,264,936	\$ 8,918,247	\$ 7,200,600	\$ 11,478,260	\$ 22,202,250	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500
Two family	318,000	496,000	356,000	1,031,265	515,000	230,000	158,000	550,000	478,000	425,000
Multiple family	878,640	3,793,000	2,300,500	5,422,000	300,000	426,250	1,364,000	2,994,400	1,318,700	4,051,800
Motels	-	-	2,217,840	97,943	6,275,175	-	-	674,625	-	-
Dormitory	-	-	-	-	90,000	-	-	-	-	-
Amusement and recreation	70,000	-	-	-	686,000	-	5,105	111,000	-	-
Churches and religious facilities	-	2,070,743	371,978	-	1,720,000	890,000	7,500	-	-	16,200
Industrial buildings	610,834	-	-	-	437,000	150,585	1,226,318	276,200	-	68,900
Parking garages	-	-	-	-	-	-	-	-	-	6,524,000
Residential garages	414,069	309,410	422,075	395,880	480,860	298,710	590,026	373,799	986,104	-
Service stations - garages	10,500	14,000	50,000	60,000	261,710	253,000	3,500	-	320,000	8,000
Hospital and institutional	-	-	768,000	-	-	94,479	258,235	-	40,000	1,657,300
Office and professional	319,050	260,000	670,100	28,018,970	2,918,136	5,469,000	2,192,000	14,692,298	1,013,760	706,500
Educational	-	-	-	-	-	-	7,138,870	68,200	-	100,039
Public works and utilities	-	306,755	-	-	7,869,420	22,722,600	222,585	70,000	90,919	104,000
Stores - mercantile	441,895	7,423,620	3,112,531	2,110,846	5,246,963	3,666,899	8,192,437	39,484,407	6,061,061	33,365,351
Other non-residential	482,325	358,900	50,400	74,866	181,511	17,435	16,366	57,230	220,701	195,867
Structures other than buildings	757,646	779,634	566,661	2,916,280	1,139,198	690,944	1,610,262	2,554,977	1,892,281	870,320
Subtotal	12,567,895	24,730,309	18,086,685	51,606,310	50,323,223	58,359,052	41,450,504	80,799,866	37,255,926	77,009,777
Add mechanical not included	4,189,298	8,243,436	6,028,895	17,202,103	16,780,074	19,453,017	13,816,935	26,933,289	12,418,642	25,669,925
	<u>\$ 16,757,193</u>	<u>\$ 32,973,745</u>	<u>\$ 24,115,580</u>	<u>\$ 68,808,413</u>	<u>\$ 67,103,297</u>	<u>\$ 77,812,069</u>	<u>\$ 55,267,439</u>	<u>\$ 107,733,155</u>	<u>\$ 49,674,568</u>	<u>\$ 102,679,702</u>

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**CITY OF BLOOMINGTON, ILLINOIS**  
**Building Permits - Continued**  
**Last Ten Fiscal Years**

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>Additions and Alterations:</b>										
Residential	\$ 1,353,618	\$ 1,333,189	\$ 1,622,113	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,184	\$ 5,096,007
All others	2,814,435	3,983,642	9,181,990	6,987,279	8,594,627	1,509,552	26,628,068	10,995,573	13,800,471	7,333,968
Moved buildings	<u>200</u>									
Subtotal	4,168,253	5,316,831	10,804,103	9,152,137	11,370,946	17,234,863	29,570,074	14,325,228	16,994,655	12,429,975
Add mechanical not included	<u>1,389,418</u>	<u>1,772,277</u>	<u>3,601,368</u>	<u>3,050,712</u>	<u>3,790,315</u>	<u>5,744,954</u>	<u>9,856,691</u>	<u>4,775,076</u>	<u>5,664,885</u>	<u>4,143,325</u>
Total	\$ <u>5,557,671</u>	\$ <u>7,089,108</u>	\$ <u>14,405,471</u>	\$ <u>12,202,849</u>	\$ <u>15,161,261</u>	\$ <u>22,979,817</u>	\$ <u>39,426,765</u>	\$ <u>19,100,304</u>	\$ <u>22,659,540</u>	\$ <u>16,573,300</u>
Total Value - All	\$ <u>22,314,864</u>	\$ <u>40,062,853</u>	\$ <u>38,521,051</u>	\$ <u>81,011,262</u>	\$ <u>82,264,558</u>	\$ <u>100,791,886</u>	\$ <u>94,694,104</u>	\$ <u>126,833,458</u>	\$ <u>72,334,108</u>	\$ <u>119,253,002</u>
Total building permits	<u>956</u>	<u>871</u>	<u>923</u>	<u>1,274</u>	<u>1,663</u>	<u>1,642</u>	<u>1,659</u>	<u>1,762</u>	<u>1,752</u>	<u>1,837</u>
<b>Demolitions:</b>										
Residential (number)	30	36	14	14	47	68	39	41	30	22
All other (number)	15	-	11	40	23	31	27	18	17	38
Total	<u>45</u>	<u>36</u>	<u>25</u>	<u>54</u>	<u>70</u>	<u>99</u>	<u>66</u>	<u>59</u>	<u>47</u>	<u>60</u>
Average cost of one family	\$ 58,617	\$ 51,850	\$ 50,708	\$ 58,265	\$ 57,519	\$ 58,770	\$ 61,488	\$ 63,827	\$ 64,673	\$ 65,422
Average cost of apartment unit	\$ 23,747	\$ 31,608	\$ 21,910	\$ 18,826	\$ 25,000	\$ 30,446	\$ 27,837	\$ 24,148	\$ 26,643	\$ 23,421

\* Unit cost per family or apartment unit does not include cost of mechanical work.

**CITY OF BLOOMINGTON, ILLINOIS**  
 Number of Employees - Actual, Budget and Payroll  
 Last Ten Fiscal Years

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
City Manager	2	2	2	2	2	2	3	3	3	3
City Clerk	4	4	4	4	4	4	4	4	3	3
Legal	4	4	4	4	4	4	4	3	4	4
Finance	11	11	11	11	11	10	10	10	10	10
Urban Development	9	7	7	6	7	8	7	7	7	8
Building Safety and City Hall Maintenance	10	10	10	10	10	12	12	12	12	11
Parks and Recreation	52	50	58	64	61	66	62	64	70	89
Human Relations	2	2	2	2	1	2	2	2	2	2
Highland Golf Course	15	6	10	10	12	11	13	17	15	12
Engineering	17	17	17	18	19	20	21	21	21	21
Fire	67	68	68	68	68	68	67	69	77	79
Police	91	86	87	86	89	91	94	94	94	99
Water	32	31	31	33	33	40	37	38	41	41
Parking	8	7	8	9	9	9	7	8	9	9
Personnel	2	3	3	2	2	3	4	4	4	3
Computer Service	3	3	3	4	4	4	5	5	5	5
Graphic Communications	-	-	-	-	-	-	-	-	-	-
Library	47	42	44	45	48	45	50	46	56	56
Legislative	8	8	8	8	8	8	8	8	8	8
Crossing Guards	20	19	20	19	15	16	15	14	11	13
Streets and Refuse	58	61	64	70	67	67	72	88	89	96
J.M. Scott Health Care	-	-	2	5	5	5	6	6	6	6
Total actual (total full and part-time) *	<u>462</u>	<u>441</u>	<u>463</u>	<u>480</u>	<u>479</u>	<u>495</u>	<u>503</u>	<u>523</u>	<u>547</u>	<u>578</u>
Total budget (full-time equivalent)	<u>428</u>	<u>428</u>	<u>437</u>	<u>436</u>	<u>443</u>	<u>447</u>	<u>462</u>	<u>475</u>	<u>481</u>	<u>536</u>
Payroll	\$8,946,743	\$9,611,753	\$10,850,809	\$10,730,103	\$11,292,892	\$12,156,800	\$12,811,301	\$14,646,657	\$16,119,021	\$16,411,261
% Increase Budgeted Employees (Base - 428 in 1982)	0.0	0.0	2.1	1.9	3.5	4.4	7.9	10.9	12.4	25.2
% Increase Payroll (Base - \$8,358,115 in 1982)	7.5	15.0	29.8	28.4	35.1	45.4	53.3	75.2	92.9	96.4

\* Month of April used for each year; actual employment does not reflect highest or lowest level for year as much summer help is hired.

CITY OF BLOOMINGTON, ILLINOIS

Salaries and Surety Bonds of Principal Officials

Year Ended April 30, 1992

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Herman Dirks City Manager	\$ 68,881	\$ 5,000
Earlene M. Nelson City Clerk	35,455	5,000
Allan W. Horsman Director of Finance	59,160	175,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	
1983	\$ 339,867,708	\$ 1,019,603,124	33%
1984	340,566,444	1,021,699,332	33%
1985	345,389,796	1,036,169,388	33%
1986	355,385,061	1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	*	*	33%

\* Information to complete 1992 is unavailable at this time.

**CITY OF BLOOMINGTON, ILLINOIS**  
**Demographic Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (6)	Education Level	School Enrollment (8)	Unemployment Rate (9)
				in Years of Formal Schooling (7)		
1982-1983	45,359	9,675	28.7	13.38	6,632	8.9
1983-1984	46,216	9,943 (5)	28.9	13.47	7,667	7.2
1984-1985	47,095	10,186 (4)	29.1	13.55	7,696	6.4
1985-1986	47,990	10,435	29.3	13.63	7,189	7.6
1986-1987	48,237	10,690	29.5	13.71	6,784	6.0
1987-1988	48,483 (10)	10,900	30.9 (10)	13.79	6,745	4.9
1988-1989	50,140	11,227	31.2	13.87	5,607	4.7
1989-1990	51,972 (11)	11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667	31.8 (11)	14.06	8,132	4.6

**Sources:**

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Not used.
- (3) Estimates of per capita income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates as interpolated by the staff of the McLean County Regional Planning Commission.
- (5) Estimate as of December 31, 1982 for Bloomington-Normal S.M.S.A. from "1983 Survey of Buying Power Data Service," Sales and Marketing Management Magazine, 1983.
- (6) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (7) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970 and 1980 for the City of Bloomington, Illinois.
- (8) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (9) State of Illinois Department of Employment Security.
- (10) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (11) U.S. Bureau of the Census - Census of population - April 1, 1990.

**CITY OF BLOOMINGTON, ILLINOIS**  
 Property Value, Construction and Bank Deposits  
 Last Ten Years

Year	Commercial Construction		Residential Construction		Property Value		
	Number of Units	Value	Number of Units	Value	Commercial	Residential	Non-Taxable Total
1982	200	\$ 14,098,259	569	\$ 10,006,736	\$ 463,949,010	\$ 656,179,491	N/A \$ 1,120,128,501
1983	199	6,332,464	718	16,008,328	483,399,282	536,203,842	N/A 1,019,603,124
1984	182	19,223,547	689	20,839,307	485,109,202	536,590,130	N/A 1,021,699,332
1985	271	22,652,667	652	15,868,384	487,758,591	548,410,797	N/A 1,036,169,388
1986	281	53,688,245	939	27,323,017	450,984,093	615,172,156	N/A 1,066,156,249
1987	339	47,248,987	1,254	35,032,572	485,349,996	662,049,522	N/A 1,147,399,518
1988	375	35,474,494	1,168	40,119,421	582,481,662	680,833,383	N/A 1,263,315,045
1989	394	57,501,146	1,199	23,519,332	616,415,481	757,652,187	N/A 1,374,067,668
1990	464	19,979,846	1,248	34,853,872	682,940,202	732,800,311	N/A 1,468,246,266
1991	478	67,933,927	1,517	51,319,076	705,178,359	880,686,966	N/A 1,585,865,325

(1) Information obtained from local banks and savings and loan associations - Bank One, First of America, Magna Bank, The Peoples Bank, First State Bank, Champion Federal Savings & Loan, First Federal Savings & Loan, City Bank, Busey Bank, Citizens Savings and Lexington Bank.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.



CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1992

Date of Incorporation	1850
Form of Government	Council/Manager
Area	17.82 square miles
Miles of Streets	218.79 miles
Number of Street Lights	3,964
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	74
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	80
Municipal Water Department:	
Number of Consumers	19,557
Average Daily Consumption	9,150,000 gallons
Miles of Watermains	249.91 miles
Sewers:	
Sanitary Sewers	253.16 miles
Storm Sewers	215.75 miles
Building Permits Issued	1,837
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	34 with 416 acres
Number of Libraries	1
Number of Volumes	155,711
Employees:	
Classified Services	155
Exempt	75
Union	259

