

CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year Ended April 30, 1993

Issued by the
Finance Department
Allan W. Horsman
Director of Finance

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CITY OF BLOOMINGTON, ILLINOIS
 Comprehensive Annual Financial Report
 Year Ended April 30, 1993

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September 15, 1993

To the Citizens of the
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1993, is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1992-93 fiscal year and the financial condition of the various funds as of April 30, 1993. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1993.

Statistical

Ten year trend information and other vital facts about the City.



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ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1992 pop. 55,534) is a twin city with the Town of Normal (1992 pop. 41,500). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, eleven banks, as well as three savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing metropolitan areas in Illinois with an estimated 30.4% increase in population between 1970 and 1986. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The median household effective buying income (\$37,924) for Bloomington-Normal ranks 227th out of 315 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the home office for State Farm Insurance Company, the nation's largest auto insurance company. State Farm Insurance Company is the City's largest employer who has increased its work force approximately 25% in the past six years. State Farm's regional office was recently completed on Bloomington's east side. State Farm recently broke ground on a \$100,000,000 corporate addition next to its new regional office. Country Companies Insurance, whose home office is also located in Bloomington, recently invested \$8,300,000 in the purchase and conversion of a former warehouse into office space in a separate location to accommodate company growth. This facility houses approximately 350 people, in addition to its existing facility that employs approximately 2,200. Country Companies recently completed a \$16,000,000 Life and Health Insurance facility. There are seven major employers in Bloomington-Normal who employ between 1,200 - 5,212 employees each. This does not include Diamond-Star. Another eighteen employers provide jobs for between 195 - 1,200 employees of which the City of Bloomington with 592 employees is included. There are another ten local employers employing more than 150 persons.

ECONOMIC CONDITION AND OUTLOOK - Continued

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

Community Development

The City of Bloomington has established a number of on-going programs for rehabilitation of residential and commercial properties as a part of its Community Development Programs. Residential property may be repaired through loans made to low income, elderly, or disabled homeowners. These loans may be secured by a direct City loan or by an interest subsidized loan through First of America Bank.

Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract the Diamond-Star Motors Company. In 1986, Diamond-Star chose to locate in the Enterprise Zone in part due to the development incentives associated with this Zone. The new plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,200 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Diamond-Star plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Diamond-Star, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Diamond-Star can be accommodated by communities of our size.

MAJOR INITIATIVES - Continued

Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$50,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of 60,000 square feet of office space in downtown Bloomington through TIF.

Tax Increment Financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool, and expect it to be of critical importance in support of downtown Bloomington redevelopment efforts.

The success of the Veterans Parkway TIF allowed it to retire \$2,400,000 of debt before scheduled maturities during the previous fiscal year. Additional early retirements are planned for December, 1993.

FINANCIAL INFORMATION

Accounting Systems and Reports

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

FINANCIAL INFORMATION - Continued

Accounting Systems and Reports - Continued

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgments.

All internal control evaluations occur within the above framework. In addition, the independent auditors perform quarterly tests and procedures, such as surprise cash counts, departmental operations studies and reviews of accounting data. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

FINANCIAL INFORMATION - Continued

Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

Cash Management

Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1993, the City's cash resources were divided between time deposits and investments as follows: 20% in bank time deposits, and 80% in U.S. Treasury Bills. The average yield on maturing investments during the year was 4.40%, and the amount of interest earned on all investments was \$1,553,250. Actual interest earned on temporary investments decreased by \$188,280 due to lower interest rates.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1993 fiscal year was as follows:

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$16,382,685	2.89	.96	\$295.00
Overlapping Debt	<u>26,678,728</u>	<u>4.71</u>	<u>1.57</u>	<u>480.40</u>
Total	<u>\$43,061,413</u>	<u>7.60</u>	<u>2.53</u>	<u>\$775.40</u>

FINANCIAL INFORMATION - Continued

Debt Administration - Continued

Outstanding general obligation bonds at April 30, 1993, totalled \$43,061,413. Enterprise Fund debt and Tax Increment Financing District debt totalling \$16,563,728 and \$10,115,000, respectively, are considered to be self-supporting. The remaining \$16,382,685 is considered to be net direct tax-supported debt.

During the past year, \$2,245,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2009. The following tabulation compares our last eight general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
12/01/85	\$17,640,000	15	7.76750%
4/01/87	7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%

The City's bonds are periodically reviewed and are presently rated at AA1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	AA1
Revenue Bonds	AA1

THE REPORTING ENTITY AND ITS SERVICES

The Funds and entities related to the City of Bloomington, included in our comprehensive annual financial report, are controlled by or dependent on the City. Determination of "controlled by or dependent on" is based on criteria developed and defined by the National Council on Governmental Accounting Statement 3. We implemented this statement by incorporating in this report the separate financial statements of the City of Bloomington Firemen and Police Pension Funds.

THE REPORTING ENTITY AND ITS SERVICES - Continued

The criteria deal with existence as an organized entity, financial dependency, governmental character, and substantial autonomy. Based on these criteria, the various funds and account groups (being all the fund and account groups of the City) shown in the Table of Contents are included in this report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and seven Alderman, each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$1,930,926 during the year ended April 30, 1983.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to supplement the Parking Fund, to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

On May 1, 1984, the City implemented a temporary 0.5% increase in the Utility Tax, which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program.

THE REPORTING ENTITY AND ITS SERVICES - Continued

The temporary 0.5% increase was to cease when the \$5,000,000 level was reached. However, during fiscal year 1992, the City Council made this increase permanent.

Twelve individual funds have deficit balances in their unreserved fund balances or retained earnings as of April 30, 1993, in the amounts reflected below:

<u>Fund</u>	<u>Balance</u>
Illinois Municipal Retirement	\$ (1,141,675)
Judgment	(1,418,703)
Churchill Trust	(1,238)
Bloomington Public Library	
Maintenance and Operation	(525,632)
Employee Group Health Care	(1,046,163)
Market Square TIF Redevelopment	(523,092)
Central Supply	(12,093)
Hotel/Motel Tax	(3,443)
Capital Improvements	(1,437,856)
Board of Elections	(82,676)
Flex Cash	(4,046)
Market Square Bond Redemption	(1,193,827)
Audit	(22,341)

The Illinois Municipal Retirement, Judgment, Bloomington Public Library - Maintenance and Operation, Market Square TIF Redevelopment, Hotel/Motel Tax, Board of Elections and Audit Funds will continue in deficit positions until additional tax revenues are received. The Employee Group Health Care Fund has instituted an increase in charges for premiums in order to help to reduce the deficit. The Central Supply and Capital Improvements Funds will continue in deficit positions until additional transfers are budgeted from other funds. We plan to refund our Market Square bond issue to take advantage of lower interest rates. This will reduce our debt service requirements and help to reduce the fund deficit.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$32,484,042 in 1993, a decrease of .3% over 1992. General property taxes produced 23.9% of general revenues compared to 19.3% last year.

THE REPORTING ENTITY AND ITS SERVICES - Continued

General Governmental Functions - Continued

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1992</u>
Taxes	\$ 22,295,585	68.6%	\$ 409,326
Licenses and Permits	750,434	2.3%	92,843
Intergovernmental Charges for Services	5,741,776	17.7%	(325,284)
Fines and Forfeits	1,734,019	5.3%	(478,824)
Interest	504,968	1.5%	6,010
Other Revenues	905,088	2.8%	100,625
	552,172	1.8%	83,689
Total	\$ <u>32,484,042</u>	<u>100.0%</u>	\$ <u>(111,615)</u>

Assessed valuations of \$566.3 million represent an increase of 7.1% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased more than 5% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 99.65% of the tax levy, up .30% over last year. For four out of the last ten years, there has been an increased percentage of current property tax collections. Delinquent taxes were 54.64% lower than last year. The ratio of total collections (current and delinquent) to the current tax levy was 101.08%, up 1.57% from last year. Allocations of property tax levy by purpose for 1993 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

THE REPORTING ENTITY AND ITS SERVICES - Continued

General Governmental Functions - Continued

<u>Purpose</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>
General Fund	.6533	.6938	.6169	.5666	.7409
Fire Pension Fund	.0990	.1010	.1015	.1096	.0865
Illinois Municipal Retirement Fund	.1945	.1098	.1997	.2140	.1740
Judgment Fund	.1237	.1326	.1400	.1563	.1188
1988 General Obligation	.0525	.0545	.0565	.0677	.0716
Police Pension Fund	.1085	.1107	.1076	.1141	.0762
Public Benefit Fund	.0274	.0293	.0311	.0346	.0238
Public Library Fund	.2349	.2304	.2245	.2332	.2287
Audit Fund	<u>.0046</u>	<u>.0037</u>	<u>.0037</u>	<u>.0040</u>	<u>.0044</u>
Total Tax Rate	<u>1.4984</u>	<u>1.4658</u>	<u>1.4815</u>	<u>1.5001</u>	<u>1.5249</u>

In 1992-93, the City of Bloomington issued 1,920 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$29,613,959 in 1993, a decrease of 9.4% over 1992. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1992</u>
General Government	\$ 6,502,719	22.0%	\$ 598,584
Public Safety	8,340,494	28.2%	454,190
Highways and Streets	3,286,911	11.1%	(1,445,909)
Sanitation	2,851,357	9.6%	(369,180)
Culture and Recreation	5,009,474	16.9%	261,382
Community Development	1,041,775	3.5%	(207,182)
Debt Service	<u>2,581,229</u>	<u>8.7%</u>	<u>(2,378,429)</u>
	<u>\$29,613,959</u>	<u>100.0%</u>	<u>\$ 3,086,544</u>

THE REPORTING ENTITY AND ITS SERVICES - Continued

General Governmental Functions - Continued

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

General Government - Primarily due to increase in Health Care and IMRF contributions.

Public Safety - Primarily due to salary and capital outlay increases.

Highways and Streets - Primarily due to decreases in construction and street improvement projects.

Sanitation - Primarily due to decreases in land improvements.

Culture and Recreation - Primarily due to salary increases.

Community Development - Primarily due to decreased construction activity.

Debt Service - Primarily due to early retirement of Veterans Parkway debt in 1992.

Data Processing

The City has a committed program to data processing. Each department within the City has access to the central computer, either through the use of a terminal or microcomputer.

The major application programs processed on the central computer are Computer Aided Dispatch and Records Management for the Police Department, Financial Management and Budgeting Systems for the Finance Department, Water Billing and Collection System, Sierra Permit System, Parking Violation System and John M. Scott Prescription Project.

In addition to the central computer, there are presently 85 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory analysis and departmental specialized programs such as Computer Aided Drafting and Desktop Publishing.

Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

THE REPORTING ENTITY AND ITS SERVICES - Continued

Proprietary Operations - Continued

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the city instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

The City is also implementing a City-wide meter replacement program. This program started in October, 1990, and will run until all meters are replaced. This will upgrade the meters and allow for remote reading.

The following is a summary of the income available for debt service in the Water Fund:

	<u>1993</u>	<u>1992</u>
Gross revenues	\$ 7,451,752	\$ 7,304,282
Net (loss) income	2,858,063	3,259,923
Income available for Debt Service [Net income (loss) plus depreciation, interest expense and operating transfers to Debt Service Funds]	5,450,212	5,198,754
Average annual Debt Service Coverage (income available for debt service divided by average annual debt service)	2.14	3.62

Since the 1985-86 fiscal year, the Parking Fund has been subsidized from the Utility Tax fund to cover any deficit in this fund until the Parking bonds are retired in 1995. At that time, sufficient revenues will be generated to repay the Utility Tax Fund for the amounts that were subsidized.

Comparative data for the past two fiscal years are presented in the following tabulation:

	<u>1993</u>	<u>1992</u>
Gross revenues	\$ 593,902	\$ 552,354
Net income (loss)	18,074	(47,910)
Income available for debt service	223,538	167,945
Average annual debt service	199,000	198,333
Coverage	1.17	.85

THE REPORTING ENTITY AND ITS SERVICES - Continued

Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$6,952,326 at April 30, 1993, due to the temporary excess of income over expenses during the first eleven and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

The majority of the monies are being invested by The Peoples Bank Trust Department. At April 30, 1993, these monies were invested in money market funds, U.S. Treasury bills and notes, and stocks. The remaining monies have been invested by the City in the Illinois Public Treasurers' Investment Pool. During the fiscal year 1992-93, the fund produced \$296,519 in interest income. Decline in interest rates, coupled with expenses generated from a full compliment of health care subsidies, is expected in the next few years to begin to cause a depletion of the surplus income which has been added to the principal since 1981. Co-payments are charged on a sliding fee scale from recipients of Scott Trust Programs, which will help to supplement interest income.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982, and continue today in expanded form. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

Fiscal year 1993-94 expenses are expected to increase due to:

1. Ongoing growth in elderly and disabled populations needing home delivered, prescribed meals;
2. A decrease in state funding of medication expenses for Medicare patients;

THE REPORTING ENTITY AND ITS SERVICES - Continued

Fiduciary Operations - Continued

3. The revocation of the Federal Catastrophic Health Insurance Plan;
4. Expansion in physician service subsidies to include radiology, pathology and anesthesia practitioners;
5. Increased fee structure for payment of physician office visits;
6. The establishment of the John M. Scott Community Health Clinic;
7. Increased numbers of indigent young people applying for assistance.

A staff of five full-time and one part-time City of Bloomington employees administer all of the Scott Health Trust Programs. Approximately three-fifth's of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for health care or physician prescribed "Scott Meals." A majority of inquiries for health care are handled by the staff's referrals without the need for Scott Trust financing. During 1992-93, approximately 3,300 referrals were made to off-site health care and social welfare programs.

Approximately fifty volunteers aid the staff in providing services. The John M. Scott Community Health Clinic is a volunteer project which utilizes volunteer nurses and community liaisons.

OTHER INFORMATION

Flexible Compensation

We have a Flexible Compensation program for our full-time employees. This plan includes deferred compensation as well as a medical and daycare reimbursement account. The employees may select any or all of the options. We also have implemented an Employee Assistance program. This is contracted through a local professional.

OTHER INFORMATION - Continued

Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1992. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

Self-Funded Insurance Plans

The City of Bloomington is self-funded in the following three insurance areas: Group Health Coverage, Workers Compensation and Auto/Liability Insurance.

On May 1, 1993, the responsibility for administration of these self-funded plans was assigned to the Assistant City Manager with financial responsibility remaining in the Finance Department.

The change in responsibility was made to assist the City in dealing with the increased cost of insurance coverage. On August 1, 1993, the City contracted the professional services of a Risk Manager to advise the City on cost effective ways to protect the City's assets from unexpected loss.

On July 1, 1993, the Health Insurance Plan was changed to curb the rising cost of providing health benefits. The Plan Document was changed to reflect a wellness approach to health care, and shifted some of the costs to employees who use the benefits. New summary plan descriptions were issued to all non-bargaining unit employees.

The City Manager established an advisory Employee Health Insurance Committee to review the City's overall Health Insurance Program.

At the present time, the City believes that self-funding remains the most cost effective way of providing insurance coverage with proper reserves established for all three self-funded areas.

Independent Audit

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1993, have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

OTHER INFORMATION - Continued

Awards

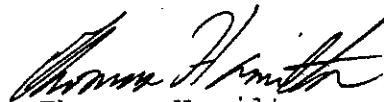
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1992. This is the seventeenth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We should also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Thomas Hamilton
City Manager



Allan W. Horsman
Director of Finance

CITY OF BLOOMINGTON, ILLINOIS

Officers and Officials

April 30, 1993

ELECTED OFFICIALS

MAYOR

Jesse R. Smart

ALDERMAN

George R. Kroutil

ALDERMAN

Michael Matejka

ALDERMAN

Gary Scheets

ALDERMAN

Jean M. Anderson

ALDERMAN

Judy Markowitz

ALDERMAN

Walter W. Bittner

ALDERMAN

Thomas D. Whalen

ADMINISTRATIVE OFFICIAL

CITY MANAGER

Thomas Hamilton

ASSISTANT CITY MANAGER

Richard Bailey

CITY CLERK

Earlene M. Nelson

DIRECTOR OF FINANCE AND

CITY TREASURER

Allan W. Horsman

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL

Todd Greenburg

FIRE CHIEF

Alan Otto

POLICE CHIEF

Timothy Linskey

DIRECTOR OF PUBLIC SERVICES

Richard Paulson

DIRECTOR OF ENGINEERING AND WATER

George Drye

DIRECTOR OF HUMAN RESOURCES

Emily Bell

DIRECTOR OF PARKS AND RECREATION

Keith Rich

DIRECTOR OF PLANNING &

CODE ENFORCEMENT

James Hepperly

DIRECTOR OF BLOOMINGTON PUBLIC

LIBRARY

Matthew C. Kubiak

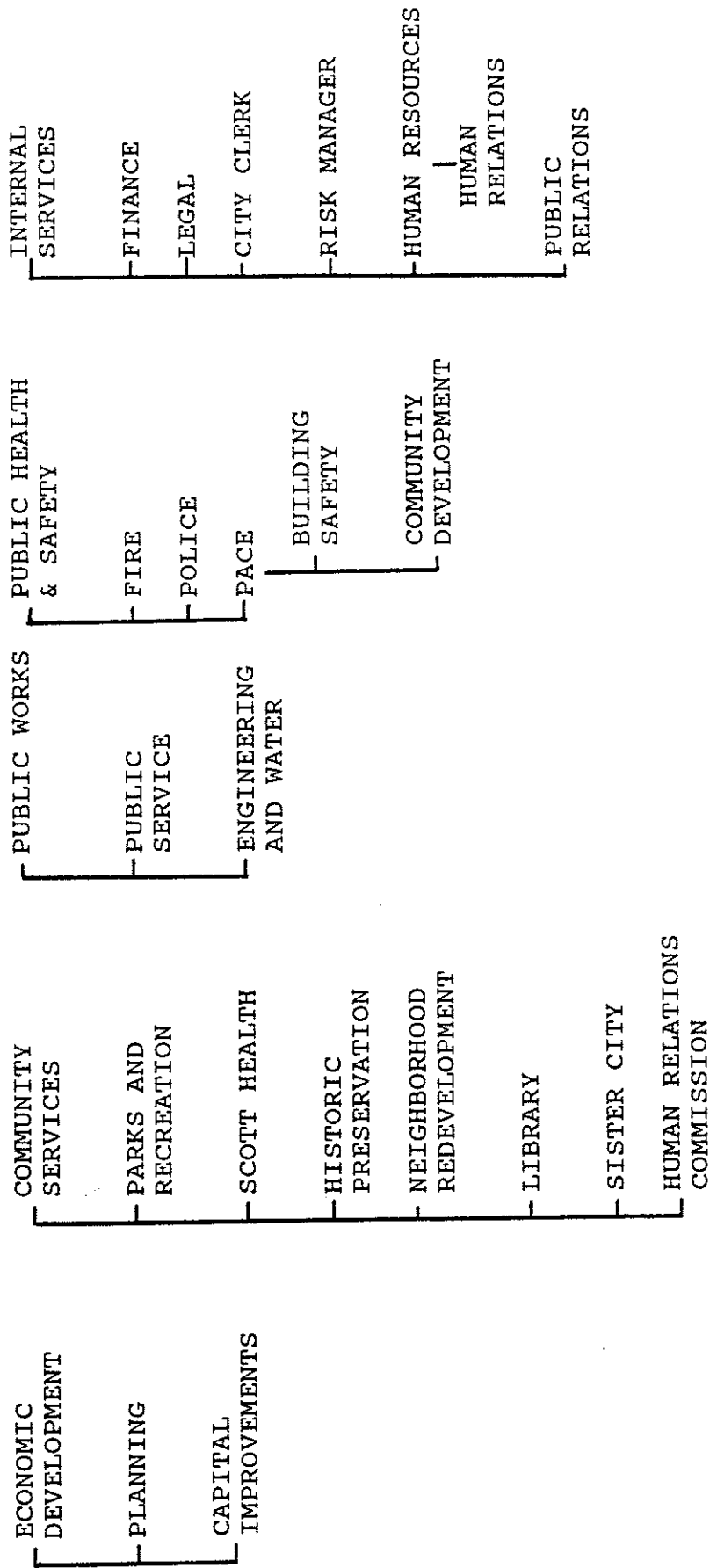
DIRECTOR J.M. SCOTT HEALTH

RESOURCES CENTER

Ruth Ann Sikora

MAYOR AND CITY COUNCIL

CITY MANAGER



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1992

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



[Signature]
President

[Signature]
Jeffrey L. Esdell
Executive Director

FINANCIAL SECTION

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STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARRELL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Bloomington, Illinois, as of April 30, 1993, and for the year then ended, as listed in the Table of Contents. These financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 74.3% and 59.1%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1993, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of the City of Bloomington, Illinois, as of April 30, 1993, and the results of operations of such funds and the cash flows of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

Striegel Knobloch & Company

Bloomington, Illinois
September 15, 1993

CITY OF BLOOMINGTON, ILLINOIS
 All Fund Types and Account Groups
 Combined Balance Sheet
 April 30, 1993

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals	
	Assets	General	Special		Debt Service	Capital Projects	Internal Service	Enterprise	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)		
			Revenue	Projects									1993	1992	
Cash	\$ 97,544	\$ 414,830	\$ 415,252	\$ 325,609	\$ 418,108	\$ 56,338	\$ 1,066,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,794,272	\$ 4,678,024	
Investments (Notes A and C)	767,060	3,630,553	-	5,713,713	6,594,807	-	28,754,203	-	-	-	-	-	45,460,356	48,141,212	
Savings accounts	-	13,766	-	-	-	-	-	-	-	-	-	-	13,766	197,556	
Deferred compensation plan assets (Note I)	-	-	-	-	-	-	2,725,576	-	-	-	-	-	2,725,576	2,291,193	
Receivables - net:															
Taxes - current levy (Note D)	3,699,607	3,163,229	452,470	-	-	-	1,373,715	-	-	-	-	-	8,689,021	8,002,916	
Redevelopment	-	-	910,000	-	-	-	-	-	-	-	-	-	910,000	932,500	
Assessments	-	-	-	68,701	-	-	-	-	-	-	-	-	68,701	68,701	
Loans	-	1,782,467	-	-	-	-	-	-	-	-	-	-	1,782,467	1,637,130	
Accounts	32,319	62,416	-	170,672	967,891	59,850	452	-	-	-	-	-	1,293,600	1,308,908	
Accrued interest	19,233	83	-	10,452	2,928	-	580,674	-	-	-	-	-	613,370	1,014,581	
Employee contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	29,993	
Due from:															
Town of Normal (Note K)	24,904	-	-	-	94,466	-	-	-	-	-	-	-	119,370	119,370	
State of Illinois	135,158	84,162	-	-	-	-	-	-	-	-	-	-	219,320	337,265	
Other funds (Note T)	163,891	3,479,589	373,171	1,535,549	650,000	109,817	350,658	-	-	-	-	-	6,662,675	4,820,655	
Inventories (Note A)	-	-	-	-	106,397	55,259	-	-	-	-	-	-	161,656	167,745	
Properties held for rehabilitation/development (Note A)	-	63,228	-	-	-	-	-	-	-	-	-	-	63,228	145,560	
Deposits and prepaid expenses	-	-	-	-	10,000	3,512	-	-	-	-	-	-	13,512	12,000	
Restricted assets:															
Cash and investments (Notes A and C)	-	-	4,172,105	1,191,650	7,229,047	-	6,608,849	-	-	-	-	-	19,201,651	2,220,357	
Property and equipment, - net (Notes A and E)	-	-	-	-	41,325,533	182,864	-	-	-	29,161,798	-	-	70,670,195	70,042,067	
Unamortized bond issuance costs (Note A)	-	-	-	-	102,026	-	-	-	-	-	-	-	102,026	115,333	
Amount available for debt service	-	-	-	-	-	-	-	-	-	-	-	3,632,473	3,632,473	281,175	
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Assets	\$4,939,716	\$ 12,694,323	\$6,322,998	\$ 9,016,346	\$57,501,203	\$467,640	\$41,460,718	\$29,161,798	\$25,965,332	\$ 191,162,547	\$ 25,965,332	\$ 26,372,366	\$ 172,936,607		

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CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet - Continued
April 30, 1993

Liabilities	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Type			Account Groups			Totals	
	General	Special Revenue		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Obligations	General	Fixed Assets	Long-Term Obligations	1993	1992	(Memorandum Only)
		Debt Service	Capital Projects											
Cash overdraft	\$ -	\$ 4,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,521	\$ -	
Vouchers payable	351,503	157,922	-	43,982	19,169	-	-	-	-	-	-	960,384	1,744,374	
Claims and judgments payable (Notes A and F)	-	-	-	-	490,175	-	-	916,354	-	-	-	1,406,529	865,272	
Accrued expenses (Note A)	-	-	23,171	6,508	-	-	-	2,041,017	-	-	-	2,525,631	1,879,454	
Deposits payable	-	-	-	9,681	-	-	-	-	-	-	-	9,681	11,398	
Due to employees (Note I)	-	-	-	-	2,725,576	-	-	-	-	-	-	2,725,576	2,291,193	
Due to other funds (Note S)	-	3,180,176	1,304,884	275,000	565,096	-	-	-	-	-	-	6,662,675	4,820,655	
Deferred revenue:														
Taxes	3,699,607	3,163,229	452,470	-	-	-	-	-	-	-	-	7,315,306	6,646,816	
Redevelopment	-	-	910,000	-	-	-	-	-	-	-	-	910,000	932,500	
Assessments	43	-	-	-	-	41,091	-	-	-	-	-	41,134	41,372	
Loans payable (Note F)	-	-	-	-	-	24,859	-	142,749	-	-	-	167,608	189,224	
General obligation bonds payable (Note F)	-	-	-	-	-	-	16,563,728	26,497,685	-	-	-	43,061,413	34,682,872	
Total Liabilities	4,051,153	6,505,848	2,690,525	325,490	3,800,016	1,319,453	17,500,168	29,597,805	65,790,458	54,105,130	34,682,872	65,790,458	54,105,130	

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CITY OF BLOOMINGTON, ILLINOIS
 All Fund Types and Account Groups
 Combined Balance Sheet - Continued

April 30, 1993

Fund Equity	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)	
											1993	1992
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ 21,286,946
Investment in general fixed assets	-	-	-	-	-	-	-	-	29,161,798	-	29,161,798	27,811,308
Retained earnings:												
Reserved for improvements and major systems repairs (Note F)	-	-	-	-	3,332,070	-	-	-	-	-	3,332,070	2,582,343
Reserved for equipment replacement (Note L)	-	-	-	-	591,049	-	-	-	-	-	591,049	371,916
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	-	1,615	1,615
Unreserved (deficit)	-	-	-	-	14,687,840	142,150	-	-	-	-	14,829,990	13,009,970
Fund balance:												
Reserved for encumbrances (Note A)	145,992	180,258	-	2,544,787	-	-	165,648	-	-	-	3,036,685	3,014,453
Reserved for employees' retirement systems (Note H)	-	-	-	-	-	-	30,808,239	-	-	-	30,808,239	28,896,379
Reserved for trust corpus	-	-	-	-	-	-	5,422,141	-	-	-	5,422,141	5,422,141
Reserved for rehabilitation/development programs (Note A)	-	2,068,328	-	-	-	-	-	-	-	-	2,068,328	2,185,748
Reserved for debt service (Note F)	-	-	3,632,473	-	-	-	-	-	-	-	3,632,473	281,175
Unreserved - undesignated	742,571	3,939,889	-	5,152,106	-	-	1,264,674	-	-	-	11,099,240	13,967,483
Total Fund Equity and Other Credits	888,563	6,188,475	3,632,473	7,696,893	40,001,035	142,150	37,660,702	29,161,798	-	-	125,372,089	118,831,477
Total Liabilities, Fund Equity and Other Credits	\$ 4,939,716	\$ 12,694,323	\$ 6,322,998	\$ 9,016,346	\$ 57,501,203	\$ 467,640	\$ 41,460,718	\$ 29,161,798	\$ 29,597,805	\$ 191,162,547	\$ 172,936,607	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended April 30, 1993

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)		
	General	Special Revenue	Debt Service		Capital Projects	1993	1992
Revenues:							
Taxes (Note D)	\$ 14,671,120	\$ 5,516,744	\$ 2,107,721	\$ 399,547	\$ 22,695,132	\$ 22,264,445	
Licenses and permits	750,434	-	-	-	750,434	657,591	
Intergovernmental	2,192,336	3,208,440	341,000	112,689	5,854,465	7,188,248	
Charges for services	1,677,460	56,559	-	2,137,394	6,006,321	4,207,059	
Fines and forfeits	504,968	-	-	-	504,968	498,958	
Interest	307,599	159,346	438,143	226,745	1,441,955	1,594,502	
Miscellaneous	223,229	306,068	22,875	28,598	582,873	471,017	
Total Revenues	20,327,146	9,247,157	2,909,739	2,904,973	37,836,148	36,881,820	
Expenditures:							
General government	3,263,379	3,239,340	-	191,958	6,694,677	6,131,075	
Public safety	8,340,494	-	-	-	8,340,494	7,886,304	
Highways and streets	2,833,545	453,366	-	-	3,286,911	4,732,820	
Sanitation	2,699,034	152,323	-	-	2,851,357	3,220,537	
Health and welfare	-	-	-	-	3,097,003	2,253,859	
Culture and recreation	3,158,064	1,851,410	-	7,105	5,016,579	4,759,078	
Community development	-	1,041,775	-	-	1,041,775	1,248,957	
Capital projects	-	-	-	6,790,664	6,790,664	5,215,798	
Debt service:							
Principal retirement	-	-	1,037,653	-	1,037,653	3,279,416	
Interest and fiscal charges	-	-	1,543,576	-	1,543,576	1,680,242	
Total Expenditures	20,294,516	6,738,214	2,581,229	6,982,622	39,700,689	40,408,086	
Excess (deficiency) of revenues over expenditures	32,630	2,508,943	328,510	(4,077,649)	(1,864,541)	(3,526,266)	

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CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Continued
 Year Ended April 30, 1993

Other Financing Sources (Uses):	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1993	1992
	\$	\$	\$	\$		\$	\$
Proceeds of general obligation bonds	-	-	2,456,000	-	-	2,456,000	4,699,757
Operating transfers in	1,393,374	355,476	1,416,921	3,629,347	-	6,795,118	6,301,326
Operating transfers out	<u>(2,032,772)</u>	<u>(3,798,175)</u>	<u>(850,133)</u>	<u>(308,428)</u>	<u>(9,202)</u>	<u>(6,998,710)</u>	<u>(6,556,501)</u>
Total Other Financing Sources (Uses)	<u>(639,398)</u>	<u>(3,442,699)</u>	<u>3,022,788</u>	<u>3,320,919</u>	<u>(9,202)</u>	<u>2,252,408</u>	<u>4,444,582</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(606,768)</u>	<u>(933,756)</u>	<u>3,351,298</u>	<u>(756,730)</u>	<u>(666,177)</u>	<u>387,867</u>	<u>918,516</u>
Fund Balance at Beginning of Year	<u>1,495,331</u>	<u>7,122,231</u>	<u>281,175</u>	<u>8,453,623</u>	<u>7,518,640</u>	<u>24,871,000</u>	<u>23,952,684</u>
Fund Balance at End of Year	<u>\$ 888,563</u>	<u>\$ 6,188,475</u>	<u>\$ 3,632,473</u>	<u>\$ 7,696,893</u>	<u>\$ 6,852,463</u>	<u>\$ 25,258,867</u>	<u>\$ 24,871,000</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

	General Fund				
	Actual		Adjustment to Convert		Variance Favorable (Unfavorable)
	Actual	Budgetary Basis	Actual to Budgetary Basis	Actual on Budgetary Basis	
Revenues:					
Taxes	\$ 14,671,120	\$ -	\$ -	\$ 14,671,120	\$ (285,709)
Licenses and permits	750,434	-	-	750,434	75,579
Intergovernmental	2,192,336	-	-	2,192,336	286,136
Charges for services	1,677,460	-	-	1,677,460	(61,232)
Fines and forfeits	504,968	-	-	504,968	28,838
Interest	307,599	-	-	307,599	(42,401)
Miscellaneous	223,229	-	-	223,229	(170,547)
Total Revenues	20,327,146	-	-	20,327,146	(171,336)
Expenditures:					
General government	3,263,379	292,632	292,632	3,556,011	117,831
Public safety	8,340,494	270,497	270,497	8,610,991	302,909
Highways and streets	2,833,545	216,600	216,600	3,050,145	(33,593)
Sanitation	2,699,034	376,632	376,632	3,075,666	(150,398)
Culture and recreation	3,158,064	431,963	431,963	3,590,027	(18,039)
Total Expenditures	20,294,516	1,588,324	1,588,324	21,882,840	218,710
Excess (deficiency) of revenues over expenditures	32,630	(1,588,324)	(1,555,694)	(1,603,068)	47,374
Other Financing Sources (Uses):					
Operating transfers in	1,393,374	-	-	1,393,374	(679,257)
Operating transfers out	(2,032,772)	1,559,009	1,559,009	(473,763)	-
Total Other Financing Sources (Uses)	(639,398)	1,559,009	919,611	1,598,868	(679,257)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(606,768)	(29,315)	(636,083)	(4,200)	(631,883)
Fund Balance at Beginning of Year	1,495,331	(116,677)	1,378,654	1,378,654	-
Fund Balance at End of Year	888,563	(145,992)	742,571	1,374,454	(631,883)

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CITY OF BLOOMINGTON, ILLINOIS
 ALL Governmental Fund Types
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued
 Year Ended April 30, 1993

	Special Revenue Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
Revenues:						
Taxes	\$ 5,516,744	\$ -	\$ 5,516,744	\$ 6,333,970	\$	(817,226)
Intergovernmental	3,208,440	43,451	3,251,891	2,504,401		747,490
Charges for services	56,559	-	56,559	1,028,615		(972,056)
Interest	159,346	(8,737)	150,609	432,299		(281,690)
Miscellaneous	306,068	211,822	517,890	648,886		(130,996)
Total Revenues	<u>9,247,157</u>	<u>246,536</u>	<u>9,493,693</u>	<u>10,948,171</u>		<u>(1,454,478)</u>
Expenditures:						
General government	3,239,340	1,875	3,241,215	2,556,522		(684,693)
Highways and streets	453,366	(159,184)	294,182	4,010,000		3,715,818
Sanitation	152,323	(152,000)	323	-		(323)
Culture and recreation	1,851,410	(980)	1,850,430	1,791,614		(58,816)
Community development	1,041,775	382,929	1,424,704	1,842,425		417,721
Total Expenditures	<u>6,738,214</u>	<u>72,640</u>	<u>6,810,854</u>	<u>10,200,561</u>		<u>3,389,707</u>
Excess (deficiency) of revenues over expenditures	<u>2,508,943</u>	<u>173,896</u>	<u>2,682,839</u>	<u>747,610</u>		<u>1,935,229</u>
Other Financing Sources (Uses):						
Operating transfers in	355,476	(43,451)	312,025	298,585		13,440
Operating transfers out	(3,798,175)	51,040	(3,747,135)	(3,433,274)		(313,861)
Total Other Financing Sources (Uses)	<u>(3,442,699)</u>	<u>7,589</u>	<u>(3,435,110)</u>	<u>(3,134,689)</u>		<u>(300,421)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(933,756)</u>	<u>181,485</u>	<u>(752,271)</u>	<u>(2,387,079)</u>		<u>1,634,808</u>
Fund Balance at Beginning of Year	<u>7,122,231</u>	<u>(2,722,806)</u>	<u>4,399,425</u>	<u>4,399,425</u>		<u>-</u>
Fund Balance at End of Year	<u>\$ 6,188,475</u>	<u>\$ (2,541,321)</u>	<u>\$ 3,647,154</u>	<u>\$ 2,012,346</u>		<u>\$ 1,634,808</u>

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CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued
Year Ended April 30, 1993

	Debt Service Funds				Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	
Revenues:					
Taxes	\$ 2,107,721	\$ -	\$ 2,107,721	\$ 2,392,440	\$ (284,719)
Intergovernmental	341,000	1,340,257	1,681,257	1,681,257	-
Interest	438,143	-	438,143	33,550	404,593
Miscellaneous	22,875	-	22,875	22,500	375
Total Revenues	<u>2,909,739</u>	<u>1,340,257</u>	<u>4,249,996</u>	<u>4,129,747</u>	<u>120,249</u>
Expenditures:					
Debt Service:					
Rebates to developers	-	-	-	55,000	55,000
Principal retirement	1,037,653	1,037,347	2,075,000	1,750,000	(325,000)
Interest and fiscal charges	1,543,576	1,015,960	2,559,536	2,119,103	(440,433)
Total Expenditures	<u>2,581,229</u>	<u>2,053,307</u>	<u>4,634,536</u>	<u>3,924,103</u>	<u>(710,433)</u>
Excess (deficiency) of revenues over expenditures	<u>328,510</u>	<u>(713,050)</u>	<u>(384,540)</u>	<u>205,644</u>	<u>(590,184)</u>
Other Financing Sources (Uses):					
Proceeds from general obligation bonds	2,456,000	-	2,456,000	-	2,456,000
Operating transfers in	1,416,921	(36,575)	1,380,346	1,039,177	341,169
Operating transfers out	(850,133)	749,625	(100,508)	(100,000)	(508)
Total Other Financing Sources (Uses)	<u>3,022,788</u>	<u>713,050</u>	<u>3,735,838</u>	<u>939,177</u>	<u>2,796,661</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,351,298	-	3,351,298	1,144,821	2,206,477
Fund Balance at Beginning of Year	281,175	-	281,175	281,175	-
Fund Balance at End of Year	<u>\$ 3,632,473</u>	<u>\$ -</u>	<u>\$ 3,632,473</u>	<u>\$ 1,425,996</u>	<u>\$ 2,206,477</u>

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CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued
 Year Ended April 30, 1993

	Capital Projects Fund				Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	
Revenues:					
Taxes	\$ 399,547	\$ -	\$ 399,547	\$ 379,300	\$ 20,247
Intergovernmental	112,689	-	112,689	1,401,000	(1,288,311)
Charges for services	2,137,394	-	2,137,394	2,204,000	(66,606)
Interest	226,745	-	226,745	63,000	163,745
Miscellaneous	28,598	-	28,598	330,000	(301,402)
Total Revenues	<u>2,904,973</u>	<u>-</u>	<u>2,904,973</u>	<u>4,377,300</u>	<u>(1,472,327)</u>
Expenditures:					
General government:					
Contractual services	187,639	(49,541)	138,098	200,000	61,902
Miscellaneous	4,319	-	4,319	-	(4,319)
Capital projects	6,790,664	189,682	6,980,346	13,397,927	6,417,581
Total Expenditures	<u>6,982,622</u>	<u>140,141</u>	<u>7,122,763</u>	<u>13,597,927</u>	<u>6,475,164</u>
Excess (deficiency) of revenues over expenditures	<u>(4,077,649)</u>	<u>(140,141)</u>	<u>(4,217,790)</u>	<u>(9,220,627)</u>	<u>5,002,837</u>
Other Financing Sources (Uses):					
Operating transfers in	3,629,347	-	3,629,347	2,785,454	843,893
Operating transfers out	(308,428)	-	(308,428)	(282,720)	(25,708)
Total Other Financing Sources (Uses)	<u>3,320,919</u>	<u>-</u>	<u>3,320,919</u>	<u>2,502,734</u>	<u>818,185</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(756,730)</u>	<u>(140,141)</u>	<u>(896,871)</u>	<u>(6,717,893)</u>	<u>5,821,022</u>
Fund Balance at Beginning of Year	<u>8,453,623</u>	<u>(2,404,646)</u>	<u>6,048,977</u>	<u>6,048,977</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 7,696,893</u>	<u>\$ (2,544,787)</u>	<u>\$ 5,152,106</u>	<u>\$ (668,916)</u>	<u>\$ 5,821,022</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 All Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance
 Year Ended April 30, 1993

	Proprietary Fund Types		Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension	Trust	1993	1992
	\$	\$	\$	\$	\$	\$
Operating Revenues:						
Taxes	-	-	1,315,447	-	1,315,447	1,423,534
Charges for services	9,155,608	1,142,188	-	-	10,297,796	10,153,582
Interest	-	-	1,689,972	-	1,689,972	1,996,619
Miscellaneous	-	-	527,043	-	527,043	514,239
Total Operating Revenues	<u>9,155,608</u>	<u>1,142,188</u>	<u>3,532,462</u>	<u>-</u>	<u>13,830,258</u>	<u>14,087,974</u>
Operating Expenses:						
Salaries	1,947,360	234,580	-	-	2,181,940	2,102,848
Benefits	521,938	3,025	-	-	524,963	494,643
Contractual services	1,277,175	281,003	33,821	-	1,591,999	1,642,871
Commodities	1,038,014	532,937	-	-	1,570,951	1,632,382
Miscellaneous	215,825	-	-	-	215,825	189,319
Depreciation and amortization	1,641,043	13,200	-	-	1,654,243	1,582,516
Benefit payments	-	-	1,584,703	-	1,584,703	1,447,208
Refunds	-	-	2,078	-	2,078	11,880
Total Operating Expenses	<u>6,641,355</u>	<u>1,064,745</u>	<u>1,620,602</u>	<u>-</u>	<u>9,326,702</u>	<u>9,103,667</u>
Operating Income (Loss)	<u>2,514,253</u>	<u>77,443</u>	<u>1,911,860</u>	<u>-</u>	<u>4,503,556</u>	<u>4,984,307</u>
Nonoperating Revenues (Expenses):						
Interest income	111,294	-	-	-	111,294	120,986
Rent	30,055	-	-	-	30,055	54,041
Income tax surcharge	796,391	-	-	-	796,391	922,857
Miscellaneous	205,031	-	-	-	205,031	398,979
Interest expense	(1,149,178)	-	-	-	(1,149,178)	(821,565)
Total Nonoperating Revenues (Expenses)	<u>(6,407)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,407)</u>	<u>675,298</u>
Income (loss) before operating transfers	<u>2,507,846</u>	<u>77,443</u>	<u>1,911,860</u>	<u>-</u>	<u>4,497,149</u>	<u>5,659,605</u>
Operating Transfers:						
From other funds	749,625	137,271	-	-	886,896	603,622
To other funds	(644,902)	(38,403)	-	-	(683,305)	(348,447)
Total Operating Transfers	<u>104,723</u>	<u>98,868</u>	<u>-</u>	<u>-</u>	<u>203,591</u>	<u>255,175</u>
Net income (loss)	<u>2,612,569</u>	<u>176,311</u>	<u>1,911,860</u>	<u>-</u>	<u>4,700,740</u>	<u>5,914,780</u>
Retained Earnings/Fund Balance at Beginning of Year - as Restated (Note U)	<u>16,000,005</u>	<u>(34,161)</u>	<u>28,896,379</u>	<u>-</u>	<u>44,862,223</u>	<u>38,947,443</u>
Retained Earnings/Fund Balance at End of Year	<u>\$ 18,612,574</u>	<u>\$ 142,150</u>	<u>\$ 30,808,239</u>	<u>\$ -</u>	<u>\$ 49,562,963</u>	<u>\$ 44,862,223</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 ALL Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Cash Flows
 Year Ended April 30, 1993

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Enterprise	Internal Services	Fund Type		(Memorandum Only)	
			Pension	Trust	1993	1992
Cash Flows from Operating Activities:						
Cash received for services	\$ 9,168,640	\$ -	\$ -	\$ -	\$ 9,168,640	\$ 8,799,314
Cash received for quasi-external transactions	-	1,136,893	-	-	1,136,893	1,190,893
Cash received for contributions	-	-	557,013	-	557,013	483,284
Cash received for miscellaneous	-	-	15	-	15	963
Cash paid for wages and benefits	(2,472,697)	(235,364)	-	-	(2,708,061)	(2,585,230)
Cash paid for operating expenses	(2,684,073)	(827,772)	-	-	(3,511,845)	(3,171,230)
Cash paid for benefits	-	-	(1,584,703)	-	(1,584,703)	(1,447,209)
Cash paid for refunds	-	-	(101)	(101)	(101)	(11,771)
Cash paid for administrative expenses	-	-	(35,048)	(35,048)	(35,048)	(29,651)
Net cash provided (used) by operating activities	4,011,870	73,757	(1,062,824)	(1,062,824)	3,022,803	3,229,363
Cash Flows from Investing Activities:						
Cash received from interest	127,444	-	1,401,020	-	1,528,464	1,851,374
Cash paid for interest	(1,042,959)	-	-	-	(1,042,959)	(845,632)
Proceeds from matured and sold investments	3,050,296	-	9,229,736	-	12,280,032	14,310,726
Purchase of investments	(12,698,299)	-	(10,123,436)	-	(22,821,735)	(18,537,948)
Net cash provided (used) by investing activities	(10,563,518)	-	507,320	-	(10,056,198)	(3,221,480)
Cash Flows from Capital Financing Activities:						
Payments for capital acquisitions	(890,735)	(27,839)	-	-	(918,574)	(1,397,260)
Bond principal payments	(1,207,347)	-	-	-	(1,207,347)	(895,584)
Bond proceeds	7,544,000	-	-	-	7,544,000	-
Contributions from property owners	101,515	-	-	-	101,515	-
Net cash provided (used) by capital financing activities	5,547,433	(27,839)	-	-	5,519,594	(2,292,844)
Cash Flows from Non-Capital Financing Activities:						
Cash received for taxes	-	-	1,315,452	-	1,315,452	1,233,912
Cash transferred to other funds	(999,902)	(148,220)	-	-	(1,148,122)	(508,447)
Cash transferred from other funds	449,625	142,271	-	-	591,896	810,537
Cash received from non-operating revenues	1,031,477	-	-	-	1,031,477	1,375,877
Net cash provided (used) by non-capital financing activities	481,200	(5,949)	1,315,452	-	1,790,703	2,911,879
Net increase (decrease) in cash and cash equivalents	(523,015)	39,969	759,948	-	276,902	626,918
Cash and cash equivalents at beginning of year	94,123	16,369	104,153	-	1,061,645	434,727
Cash and cash equivalents at end of year	418,108	56,338	864,101	-	1,338,547	1,061,645

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 All Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Cash Flows - Continued
 Year Ended April 30, 1993

Reconciliation of operating income to net cash provided (used) by operating activities:	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Internal Services		Pension Trust		(Memorandum Only)	
	Enterprise	Internal Services	Pension	Trust	1993	1992
Operating income (loss)	\$ 2,514,253	\$ 77,443	\$ 1,911,860	\$ 4,503,556	\$ 4,984,307	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Investment income	-	-	(1,689,972)	(1,689,972)	(1,996,619)	
Taxes	-	-	(1,315,447)	(1,315,447)	(1,423,534)	
Depreciation and amortization	1,641,043	13,200	-	1,654,243	1,582,516	
(Increase) decrease in receivables	13,032	(5,295)	29,541	37,278	(193,368)	
(Increase) decrease in inventory	28,983	(22,894)	-	6,089	12,034	
Increase (decrease) in payables	(180,692)	12,815	1,194	(166,683)	253,473	
Increase (decrease) in deposits and other assets	(1,717)	(1,512)	-	(3,229)	520	
Increase (decrease) in vacation payable	(3,399)	-	-	(3,399)	10,034	
Increase (decrease) in INRF	<u>367</u>	<u>-</u>	<u>-</u>	<u>367</u>	<u>-</u>	
Net cash provided (used) by operating activities	\$ 4,011,870	\$ 73,757	\$ (1,062,824)	\$ 3,022,803	\$ 3,229,363	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public safety, public works, culture, recreation and community development.

The accounting policies of the City of Bloomington, Illinois conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

1. Financial Reporting Entity

The City has included in these financial statements all funds, account groups, agencies, boards, commissions and authorities which meet the entity definition criteria of NCGA Statement No. 3, Defining the Governmental Reporting Entity, for control or dependency upon the City's Mayor or City Council. Control or dependency was determined primarily on the basis of exercise of oversight responsibility as manifested by financial interdependency. Factors considered in making this determination included responsibility for financing deficits, entitlement to surpluses, guarantees or moral responsibility for debt, scope of public service, special financing arrangements, selection of governing authority, ability to significantly influence operations, and management and fiscal accountability, including budget adoption and taxing authority.

Based on the foregoing criteria, the operations of the City of Bloomington Police Pension Fund and City of Bloomington Firemen's Pension Fund are included in these financial statements. This is primarily because the City is legally responsible for providing the funds necessary to pay the pensions and other benefits through adoption of tax levies and transfer of replacement tax monies.

The Bloomington-Normal Public Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. Since any significant System decisions require joint City/Town approval, the City does not have the requisite control as defined in NCGA Statement No. 3. Therefore, the System's financial activities, other than operating subsidies and advances from the City, are not included in the accompanying financial statements of the City of Bloomington. However, since there is significant financial dependency involved in the relationship, summarized financial information of the System for its year ended June 30, 1993, is presented in Note N to these financial statements.

The following organizations are not considered part of the City of Bloomington and are thus excluded from the accompanying financial statements:

Bloomington Housing Authority - The Authority's operating, capital and debt service expenditures are financed entirely from federal grants and rentals. The City of Bloomington has no involvement in the determination of the Authority's budget and rental rates and no obligation for the Authority's outstanding debt. Financial transactions between the City and the Authority, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City to the Authority.

Bloomington-Normal Airport Authority - The City of Bloomington has only a 20% representation on the Authority's Board. The City provides no operating subsidies as the Authority's operating, capital and debt service expenditures are financed by taxes, charges and fees and other revenue sources. Outstanding debt of the Authority is not an obligation of the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

McLean County Regional Planning Commission - The Commission consists of thirteen members, three of whom are appointed by the Mayor of the City of Bloomington. It is funded through Federal and State grants and contractual arrangements with various governmental units. Financial transactions between the City and the Commission, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services to the City by the Commission.

The Bloomington Public School District No. 87, McLean County Unit School District No. 5, Bloomington-Normal Water Reclamation District and the Town of the City of Bloomington (Township) are separate and independent governmental units which have their own elected Boards. They each have specific statutory taxing authority and are responsible for their own debt. The City provides no operating subsidies to any of these units. Financial transactions between the City and Sanitary District and between the City and Township, included in the accompanying financial statements, reflect contractual arrangements for provision of specific services.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

PROPRIETARY FUNDS - Continued

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two accounts groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25 - 75 years
Improvements other than buildings:	
Water and sewer mains, accessory structures and certain parking lot improvements	40 - 100 years
Other permanent improvements	10 - 40 years
Machinery and equipment	2 - 25 years

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

14. Compensated Absences - Continued

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources."

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1993, is presented as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$ (636,083)	\$ (752,271)	\$ 3,351,298	\$ (896,871)
Adjustments:				
Encumbrances	29,315	(311,372)	-	140,141
Collections of loans	-	(192,844)	-	-
Loan disbursements and rehabilitation expenditures	-	340,679	-	-
Interest subsidy program:				
Payments	-	8,737	-	-
Interest earned	-	(7,707)	-	-
Cost of property sold	-	(18,978)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$ (606,768)</u>	<u>\$ (933,756)</u>	<u>\$ 3,351,298</u>	<u>\$ (756,730)</u>

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Ill. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance or in short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

A summary of the City's cash deposits and investments held at April 30, 1993, for all funds except the Pension Trust Funds follows:

1. Demand Deposits

The total net carrying amount of balances held in demand deposit accounts April 30, 1993, was \$1,923,257. Due to a large number of checks outstanding as of that date, the total of all balances per banks for these accounts was \$2,793,872. Federal depository insurance covered approximately \$113,196. All of the remaining amounts were collateralized by safekeeping receipts from the City's agent for collateral held by the Agent in the City's name.

2. Savings Accounts

A total of \$13,766 in property rehabilitation program funds were held in savings accounts at April 30, 1993. Federal depository insurance covered the entire balance.

3. Certificates of Deposit

The City had a total carrying amount of \$2,084,821 invested in certificates of deposit issued by local financial institutions at April 30, 1993. The total face amount of these certificates of deposit was \$2,084,821, and all balances were collateralized with securities held by the pledging institution's trust department or agent in the City's name. In addition, federal depository insurance coverage was available on various certificates to the extent of \$378,878.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments

The City had unrestricted investments at April 30, 1993, as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Illinois Public Treasurer's Investment Pool	\$ 7,928,973	\$ 7,928,973
U.S. Government Securities	<u>7,426,764</u>	<u>7,429,730</u>
	<u>\$ 15,355,737</u>	<u>\$ 15,358,703</u>

Investments, including those of the Pension Funds, are categorized at the end of this note.

All U.S. Government securities investments are held by the City's custodial bank as the City's agent in the City's name.

A summary of investments held and invested by The Peoples Bank, as Trustee, for unexpended proceeds of various bond issues at April 30, 1993, follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
1988 Street Construction:		
Money Market	\$ 22	\$ 22
Federal Mutual Funds	<u>178,531</u>	<u>178,531</u>
	<u>\$ 178,553</u>	<u>\$ 178,553</u>
Veterans Parkway:		
Money Market	\$ 7	\$ 7
Federal Mutual Funds	<u>2,614,873</u>	<u>2,614,873</u>
	<u>\$ 2,614,880</u>	<u>\$ 2,614,880</u>
Market Square:		
Money Market	\$ 137	\$ 137
Federal Mutual Funds	<u>216,643</u>	<u>216,643</u>
	<u>\$ 216,780</u>	<u>\$ 216,780</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	<u>Carrying Amount</u>	<u>Market Value</u>
1992 Refinancing Issue:		
Money Market	\$ 12	\$ 12
U.S. Government	<u>9,582,500</u>	<u>9,582,500</u>
	<u>\$ 9,582,512</u>	<u>\$ 9,582,512</u>
Central Bloomington:		
Money Market	\$ 4	\$ 4
Federal Mutual Funds	<u>74</u>	<u>74</u>
	<u>\$ 78</u>	<u>\$ 78</u>

A summary of investments held and invested by The Peoples Bank, as Trustee, for the restricted funds of the John M. Scott Trust Fund at April 30, 1993, follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
U.S. Government		
Securities	\$ 2,716,008	\$ 2,824,641
Certificate of Deposit	125,000	125,000
Stocks	3,005,197	3,087,516
Federal Mutual Fund	<u>762,643</u>	<u>762,643</u>
	<u>\$ 6,608,848</u>	<u>\$ 6,799,800</u>

The government's deposits and investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name; (2) uninsured and unregistered for which the securities are held by the counter-party's trust department or agent in the government's name; or (3) uninsured and unregistered for which the securities are held by the counter-party or agent.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	Category			Carrying Value	Market Value
	1	2	3		
Unrestricted:					
Demand deposits and savings	\$ 126,780	\$ -	\$ 1,810,243	\$ 1,937,023	\$ 1,937,023
Certificates of deposit	278,878	-	1,805,943	2,084,821	2,084,821
U.S. Government securities	-	7,426,764	-	7,426,764	7,429,730
Restricted:					
Money market funds	182	-	-	182	182
Certificates of deposit	100,000	-	25,000	125,000	125,000
U.S. Government securities	-	12,298,508	-	12,298,508	12,407,141
Stocks	-	3,005,197	-	3,005,197	3,087,516
Pension Plans:					
Fire:					
Demand deposits	525,001	-	-	525,001	525,001
Certificates of deposit	8,037,471	-	-	8,037,471	8,037,471
U.S. Government securities	4,614,718	-	-	4,614,718	5,018,654
Police:					
Demand deposits	339,100	-	-	339,100	339,100
Certificates of deposit	3,966,693	-	-	3,966,693	3,966,693
U.S. Government securities	4,210,172	-	-	4,210,172	4,577,826
Municipal bonds	1,090,487	-	-	1,090,487	1,208,930
Growth Fund	1,419,894	-	-	1,419,894	1,419,894
Preservation Fund	<u>1,256,196</u>	-	-	<u>1,256,196</u>	<u>1,256,196</u>
	<u>\$25,965,572</u>	<u>\$22,730,469</u>	<u>\$ 3,641,186</u>	52,337,227	53,421,178
Illinois Public Treasurers'					
Investment Pool:					
City funds				7,928,973	7,928,973
Fire Pension funds				2,022,681	2,022,681
Police Pension funds				1,401,465	1,401,465
Restricted:					
Federal mutual funds				<u>3,772,764</u>	<u>3,772,764</u>
Petty cash				<u>2,394</u>	<u>2,394</u>
				<u>\$ 67,465,504</u>	<u>\$ 68,549,455</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1990. The assessed value for the list of December 31, 1992, upon which the 1992 levy was based, was \$567,593,112. The estimated market value was \$1,702,779,336, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1991 tax levy was extended at a rate of \$1.4658 per \$100 in assessed valuation for a total extension of \$7,748,538. Collections of 99.65% of this total were received during the current year. The 1992 levy was extended at a rate of \$1.4984 for a total of \$8,490,368. Collections of this levy will be received during the year ended April 30, 1994.

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>5/1/92</u>	Additions	Transfers and Deletions	Balance <u>4/30/93</u>
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements other than buildings	1,255,653	223,368	-	1,479,021
Machinery and equipment	<u>13,799,126</u>	<u>1,735,159</u>	<u>608,037</u>	<u>14,926,248</u>
	<u>\$ 27,811,308</u>	<u>\$ 1,958,527</u>	<u>\$ 608,037</u>	<u>\$ 29,161,798</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1993, follows:

	<u>Enterprise</u>	Internal <u>Service</u>	<u>Total</u>
Land	\$ 3,220,268	\$ -	\$ 3,220,268
Buildings	15,071,579	149,676	15,221,255
Improvements other than buildings	41,490,926	-	41,490,926
Machinery and equipment	<u>2,597,758</u>	<u>63,058</u>	<u>2,660,816</u>
	62,380,531	212,734	62,593,265
Less: Accumulated depreciation	<u>(21,054,998)</u>	<u>(29,870)</u>	<u>(21,084,868)</u>
	<u>\$ 41,325,533</u>	<u>\$ 182,864</u>	<u>\$ 41,508,397</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1993:

	General Long-Term Obligations			Enterprise Funds Obligation Bonds (Revenue Supported)	
	General Obligation Bonds (Tax Supported)	Scheduled Maturities	Unscheduled Maturities		Total
Balance at April 30, 1992	\$ 24,455,797	\$ 167,608	2,030,136	\$ 26,653,541	\$ 10,227,075
Changes:					
Net claims and judgments incurred	-	-	850,516	850,516	-
Additional agreements with developers	-	-	660,966	660,966	-
Minimum payments to developers elapsed	-	-	(166,250)	(166,250)	-
Net change in unfunded pension contributions	-	-	(19,062)	(19,062)	-
Net change in accumulated unpaid vacation benefits	-	-	70,246	70,246	-
New G.O. Bonds issued	2,456,000	-	-	2,456,000	7,544,000
Accretion on zero coupon bonds	623,541	-	-	623,541	-
Other debt retired or recognized as current expenditures	(1,037,653)	(24,859)	-	(1,062,512)	(1,207,347)
Claims and judgments recognized as current expenditures in the Judgment Fund	-	-	(469,181)	(469,181)	-
Total Changes	2,041,888	(24,859)	927,235	2,944,264	6,336,653
Balance at April 30, 1993	\$ 26,497,685	\$ 142,749	\$ 2,957,371	\$ 29,597,805	\$ 16,563,728

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1993, are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
<u>General Obligation Bonds:</u>			
\$17,640,000 1985 Corporate Purpose Bonds due January 1, 2001, interest at 6.75 - 8.75%	\$ 2,895,092	\$ 8,894,908	\$ 11,790,000
\$2,200,000 1976 Refunding Parking Bonds due January 1, 1995, interest at 4.30 - 5.00%	-	370,000	370,000
\$7,200,000 1987 Veterans Parkway Tax Increment Area Bonds due December 1, 1997, interest at 5.30 - 9.25%	2,900,000	-	2,900,000
\$5,440,000 1987 Market Square Tax Increment Area Bonds due December 1, 2006, interest at 6.10 - 9.50%	5,010,000	-	5,010,000
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.40%	3,685,000	-	3,685,000
\$2,000,000 Parking Lot Acquisition Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose Bonds due December 1, 1998, interest at 6.75 - 7.60%	2,225,000	-	2,225,000
\$4,782,872 1991 Zero Coupon Corporate Purpose Bonds due December 1, 2008, interest at 5.35 - 6.70% face value \$9,235,000, includes accretion of \$623,541	5,406,413	-	5,406,413
\$10,000,000 1992 Corporate Purpose Bonds due January 1, 2001, interest at 5.40 - 6.70%	<u>2,376,180</u>	<u>7,298,820</u>	<u>9,675,000</u>
	<u>\$ 26,497,685</u>	<u>\$ 16,563,728</u>	<u>\$ 43,061,413</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1993,
are as follows:

Scheduled Maturities

Real estate installment purchase contract: 119 Acres of land for future park development: Due May 10, 1997, interest at 15%	\$ 167,608
Less: Current maturities in Capital Projects Funds	<u>24,859</u>
	<u>\$ 142,749</u>

Unscheduled Maturities

Agreements with developers	<u>\$ 1,255,966</u>
Claims and judgments:	
Accrued workmen's compensation claims	\$ 814,323
Accrued liability and automobile claims	95,181
Accrued unemployment benefit claims	<u>6,850</u>
	<u>\$ 916,354</u>
Accumulated unpaid vacation benefits	<u>\$ 589,772</u>
Unfunded portion of required pension contributions:	
Police Pension Fund	\$ 81,238
Fireman's Pension Fund	<u>114,041</u>
	<u>\$ 195,279</u>

Claims and judgments are paid from the City's Judgment Fund.
Vacation benefits are paid from the same funds as the regular
salaries of the employees, primarily the General Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of three agreements are as follows:

- (1) The City will rebate to the developers of land at the intersection of Veterans Parkway and College Avenue, the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August 1989.
- (2) The City will rebate to the developers of land at the intersection of Veterans Parkway and Route 150, the lesser of \$35,000 or the incremental sales and real estate tax revenue generated by businesses on the property annually. The maximum liability of the City is \$262,500. The first payment of \$35,000 was made in fiscal year 1993.
- (3) The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 1993, is \$398,466.

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1993, including interest payments of \$19,620,179, are as follows:

CITY OF BLOOMINGTON, ILLINOIS
Notes to Financial Statements - Continued
April 30, 1993

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Year Ended April 30	Bonds Payable		Other Long-Term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1994	\$ 2,520,554	\$ 2,237,768	\$ 50,000	\$ 4,808,322
1995	2,528,960	2,233,103	50,000	4,812,063
1996	2,777,031	2,836,244	50,000	5,663,275
1997	3,571,832	3,039,893	50,000	6,661,725
1998	6,464,225	3,027,355	-	9,491,580
After 1998	<u>22,769,239</u>	<u>8,642,996</u>	<u>-</u>	<u>31,412,235</u>
	<u>\$ 40,631,841</u>	<u>\$ 22,017,359</u>	<u>\$ 200,000</u>	<u>\$ 62,849,200</u>

A total of \$3,632,473 is available in the Debt Service Funds to service the tax supported General Obligations Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986, the City adopted ordinances establishing tax increment financing plans for three districts within City limits: Veterans Parkway, Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for all three districts. Bonds were issued in April 1987 to fund the costs to be borne by the City. Veterans Parkway bonds issued totaled \$7,200,000 and Market Square's totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1993, as follows:

Veterans Parkway	\$ 835,185
Market Square	211,102
Central Bloomington	345,344

Due to accumulations in the Veterans Parkway Debt Service Fund, the City expects to redeem additional bonds in December, 1993.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple employer public employee retirement system that acts as a common investment and administrative agency for 2,594 local governments and school districts in Illinois. The City's total payroll for the year ended December 31, 1992, was \$16,244,070. Of this amount, \$10,020,856 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

b. Related Party Transactions

There were no securities of the City or related parties included in the System's assets.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1992. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Total unfunded pension benefit obligation applicable to the City's employees was \$7,357,557 at December 31, 1992, determined as follows:

Pension benefit obligation:	
Terminated employees not yet receiving benefits	\$ 1,315,069
Current employees:	
Accumulated employee contributions including allocated investment earnings	4,969,369
Employer-financed vested	10,336,072
Employer-financed nonvested	<u>797,594</u>
Total pension benefit obligation	17,418,104
Net assets available for benefits at cost (market value is \$10,837,023)	
	<u>10,060,547</u>
Unfunded pension benefit obligation	<u>\$ 7,357,557</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over a 40-year period.

The contribution by the City to IMRF for calendar 1992 of \$1,825,325 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1990. The contribution consisted of (a) \$1,279,188 normal cost (12.74% of 1992 covered payroll); (b) \$501,042 amortization of the unfunded actuarial accrued liability (5.00% of 1992 covered payroll); and (c) \$45,093 death and disability cost (.45% of 1992 covered payroll). The employer contributed \$1,371,855 (13.69% of 1992 covered payroll); employees contributed \$453,470 (4.5% of 1992 covered payroll).

The assumptions used to calculate the 1992 rates were the same as the assumptions used to calculate the 1992 pension benefit obligation, except for the interest rate assumption. The increase in interest assumption from 7.00% to 7.50%, adopted in 1991, is estimated to decrease contributions by 1% of payroll. This change is incorporated into the 1993 contribution rates.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found in Section f. For the three years ended 1990, 1991 and 1992, respectively, available assets were sufficient to fund 44.34, 52.19, and 57.76 percent of the pension benefit obligation. Unfunded pension benefit obligation represents 104.50, 80.95, and 73.42 percent of the annual payroll for the participating members covered by IMRF for 1990, 1991 and 1992, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1990, 1991 and 1992, the employer's contribution to IMRF, all made in accordance with actuarially determined requirements, were 12.35, 13.50, and 13.69 percent, respectively, of annual covered payroll.

f. Digest of Changes

Changes Adopted December 31, 1990 --

The changes discussed below have been incorporated in the 1992 and 1993 employer contribution rates.

The following changes in actuarial assumptions were based upon the 1987-1989 experience study: (1) The salary increase assumption for long service employees was increased from 0.1% to 0.5%. (2) The mortality assumption for females was changed from the 1983 Group Annuity Table to 95% of the 1983 Individual Annuity Table. The mortality assumption for males was changed from 93.5% of the 1971 Group Annuity Table to 95% of the 1983 Group Annuity Table.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Digest of Changes - Continued

Changes Adopted December 31, 1990 - Continued --

(3) Retirement rates at most younger ages have been increased to reflect actual experience. (4) Termination rates have been decreased to reflect actual experience. (5) Disability rates have been decreased to reflect actual experience. (6) Payroll rate growth assumptions for inflation has been increased from 3.50% to 4.25%.

Changes Adopted December 31, 1992 -

Senate Bill 1470 (P.A. 87-850) was passed in 1992, which gives retirees and surviving spouses a supplemental benefit payment payable beginning in July, 1993. The funding for the benefit payment will be provided by employers paying an additional .62% of covered payroll. This change was incorporated in the 1993 employer rate.

Analysis of Funding Progress

Year	(1)	(2)	Percent Funded (2)/(1)	(3)	(4)	Unfunded as Percent of Payroll (3)/(4)
	Pension Benefit Obligation	Assets at Cost		Unfunded Pension Obligation (1) - (2)	Annual Covered Payroll	
1992	\$ 17,418,104	\$10,060,547	57.76%	\$ 7,357,557	\$ 10,020,856	73.42%
1991	15,698,126	8,193,235	52.19%	7,504,891	9,270,813	80.95%
1990	15,710,520	6,966,335	44.34%	8,744,185	8,367,633	104.50%
1989	12,969,965	5,939,234	45.79%	7,030,731	7,642,814	91.99%
1988	11,983,148	5,448,722	45.47%	6,534,426	7,235,548	90.31%
1987	12,013,395	6,224,315	51.81%	5,789,080	6,994,395	82.77%

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans

a. Plan Description

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit and vesting requirements are established by Illinois State Statutes (Chapter 108-1/2, Pension - Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1993, was \$3,465,497 and \$2,967,181, respectively, out of a total payroll of \$17,438,220. At April 30, 1993, membership included:

	<u>Police</u>	<u>Fire</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	49	57
Current employees:		
Vested	48	43
Non-vested	<u>28</u>	<u>29</u>
Total	<u>125</u>	<u>129</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive annual retirement benefits. Police employees are entitled to an annual benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each additional month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

Police employees with at least eight years but less than twenty years of credited service, and firefighters with at least ten years but less than twenty years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% simple interest annually thereafter.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

State mandated police and fire employee contributions are 9% and 8 1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Plan as actuarially determined by an enrolled actuary. By the year 2020, the City's contributions must accumulate to the point where the past service cost for the Plans are fully funded.

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer inter-period equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer inter-period equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer inter-period equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll; and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer inter-period equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for the accumulation of sufficient resources to pay benefits when due through actuarially determined monthly contributions at rates that, expressed as percentages of annual covered payroll, remain approximately level from year to year without having to be increased for future generations of taxpayers. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method actuarial funding method. Past service costs are amortized using the level dollar method of a 40-year period ending in the year 2020.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

The significant actuarial assumptions used to compute the actuarially determined contribution requirements (as part of the May 1, 1992, actuarial valuation) are as follows:

- (a) The 1971 Group Annuity Mortality Table was used for the life expectancy of participants.
- (b) Average retirement age of 53 years.
- (c) Rate of return on the investment of present and future assets of 7.5% compounded annually.
- (d) Projected salary increases of 5% compounded annually.
- (e) The entry age (level percent of pay) cost method was used.

	<u>Police</u>		<u>Fire</u>	
	<u>Dollars</u>	<u>% of Pay</u>	<u>Dollars</u>	<u>% of Pay</u>
Actuarially determined employer contribution requirement:				
Normal cost	\$ 603,503	18.7%	\$ 636,103	22.7%
Amortization of unfunded actuarial accrued liability	<u>511,802</u>	<u>15.9%</u>	<u>388,256</u>	<u>13.9%</u>
Total	1,115,305	34.6%	1,024,359	36.6%
Estimated employee contributions	<u>(290,063)</u>	<u>(9.0%)</u>	<u>(230,788)</u>	<u>(8.2%)</u>
Employer contributions	<u>\$ 825,242</u>	<u>25.6%</u>	<u>\$ 793,571</u>	<u>28.4%</u>
Contributions made:				
Employer	\$ 744,004	23.1%	\$ 679,530	24.3%
Employee	<u>283,881</u>	<u>8.8%</u>	<u>229,395</u>	<u>8.2%</u>
	<u>\$ 1,027,885</u>	<u>31.9%</u>	<u>\$ 908,925</u>	<u>32.5%</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. They are computed by generally attributing an equal benefit amount to each year of an employee's credited and expected future service, taking into account the effects of projected salary increases and step-rate benefits. They are used to evaluate funding status on a going-concern basis, assess benefit security and make comparisons among plans and employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the funds.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1992.

The significant actuarial assumptions used in calculating the "pension benefit obligation" at May 1, 1992, were as follows:

- (a) The 1971 Group Annuity Mortality Table was used for life expectancy of participants.
- (b) A rate of return on the investment of present and future assets of 7.5% compounded annually.
- (c) Projected salary increases of 5% compounded annually (attributable 2.9% to inflation and 2.1% to merit and seniority).
- (d) The projected unit credit (service prorate) cost method was used.
- (e) Projected post-retirement benefit increases of 3% compounded annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 7,909,054	\$ 9,676,461
Current employees:		
Accumulated employee contributions without investment earnings	2,133,139	1,724,226
Employer-financed:		
Vested	5,560,349	5,127,674
Non-vested	<u>2,766,020</u>	<u>2,844,456</u>
Total pension benefit obligation	18,368,562	19,372,817
Net assets available for benefits at cost or amortized cost (market values - \$15,089,806 Police and \$15,533,934 Fire)	<u>13,602,567</u>	<u>15,293,812</u>
Unfunded pension benefit obligation	<u>\$ 4,765,995</u>	<u>\$ 4,079,005</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation; and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

<u>Year Ended</u>	<u>Employer Contribution</u>			
	<u>As a Percentage of Covered Payroll</u>			
	<u>Police</u>		<u>Fire</u>	
	<u>Required</u>	<u>Made</u>	<u>Required</u>	<u>Made</u>
4/30/87	19.42	21.20	22.27	32.70
4/30/88	19.39	23.50	22.23	28.20
4/30/89	24.10	30.10	40.60	40.90
4/30/90	24.20	23.90	27.40	29.20
4/30/91	22.80	19.10	24.70	21.10
4/30/92	22.60	20.40	25.60	24.30

	<u>Standardized disclosure percentages</u>			
	<u>for assessing benefit security</u>			
	<u>Police</u>		<u>Fire</u>	
	<u>(1)</u>	<u>(2)</u>	<u>(1)</u>	<u>(2)</u>
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70
May 1, 1991	75.80	127.20	80.80	123.10
May 1, 1992	74.10	147.90	78.90	145.80

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten-year trend information will be accumulated.

City of Bloomington, Illinois

Police Pension Fund

Schedule of Revenue by Source

Year	Member Contributions	Employer Contribution	April 30,		Gain on Matured Investments	Miscellaneous	Total Revenue
			% of Annual Covered Payroll	Investment Income			
1984	\$ 152,430	\$ 457,792	25.1%	\$ 500,211	\$ -	2	\$1,110,435
1985	174,981	401,208	20.6%	601,419	-	115	1,177,723
1986	173,391	476,802	23.5%	643,889	-	-	1,294,082
1987	182,537	544,447	25.2%	609,700	-	-	1,336,684
1988	212,191	507,821	21.2%	592,822	-	-	1,312,834
1989	229,374	619,069	23.5%	647,705	-	-	1,496,148
1990	239,926	435,618	15.4%	784,865	-	-	1,460,409
1991	261,688	587,555	20.4%	814,849	-	-	1,664,092
1992	283,881	744,004	24.2%	991,875	-	963	2,020,723
1993	292,898	683,107	21.6%	766,041	-	22	1,742,068

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

City of Bloomington, Illinois
Firemen's Pension Fund
Schedule of Revenue by Source
April 30,

Year	Member Contributions	Employer Contribution	% of		Gain on Matured Investments	Miscellaneous	Total Revenue
			Annual Covered Payroll	Investment Income			
1984	\$ 138,618	\$ 535,484	30.1%	\$ 612,718	\$ 13,662	\$ -	\$1,300,482
1985	140,477	547,811	30.2%	743,383	-	-	1,431,671
1986	145,850	634,768	33.4%	757,031	-	-	1,537,649
1987	153,179	578,544	29.4%	738,285	-	-	1,470,008
1988	166,855	667,453	32.7%	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2%	894,302	-	-	1,667,999
1990	178,816	467,536	21.0%	1,020,461	-	-	1,666,813
1991	195,202	579,025	22.7%	1,060,182	-	-	1,834,409
1992	229,395	679,530	24.7%	1,004,744	-	-	1,913,669
1993	234,123	632,340	22.3%	923,391	-	-	1,790,394

City of Bloomington, Illinois
Police Pension Fund
Schedule of Expenses by Type
April 30,

Year	Aggregate Benefit Payment	Administrative Expenses	Return of Pension Contributions to Terminated Members	Net Transfer to State of Illinois Retirement Systems	Total Expenses
1985	376,740	4,085	2,681	-	383,506
1986	384,564	4,832	12,832	-	402,228
1987	400,827	10,007	12,852	-	423,686
1988	421,098	21,714	41,507	-	484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472
1991	590,431	19,211	26,722	-	636,364
1992	631,686	17,728	7,640	-	657,054
1993	717,288	21,650	2,078	-	741,016

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

City of Bloomington, Illinois
Firemen's Pension Fund
 Schedule of Expenses by Type
 April 30,

Year	Aggregate Benefit Payment	Administrative Expenses	Return	Total
			of Pension Contributions to Terminated Members	
1984	\$ 341,687	\$ 3,645	\$ -	\$ 345,332
1985	407,353	4,324	-	411,677
1986	496,578	6,718	-	503,296
1987	517,968	7,569	17,471	543,008
1988	603,710	8,595	-	612,305
1989	616,623	10,006	-	626,629
1990	658,493	11,360	-	669,853
1991	789,018	21,880	-	810,898
1992	815,522	12,872	4,240	832,634
1993	867,415	12,171	-	879,586

Analysis of Funding Progress

Valuation Date	Net Assets Available for Benefits	Pension Benefit Obligation	Percentage Funded	Unfunded Pension Benefit Obligation	Annual Covered Payroll	Unfunded
						Pension Benefit Obligation as a Percentage of Covered Payroll
<u>Police Pension Fund:</u>						
5/01/89	\$ 10,070,419	\$13,767,785	73.1%	\$ 3,697,366	\$ 2,757,369	134.1%
5/01/90	10,965,356	14,950,226	73.3%	3,984,870	2,826,321	141.0%
5/01/91	12,238,898	16,146,315	75.8%	3,907,417	3,072,247	127.2%
5/01/92	13,602,567	18,368,562	74.1%	4,765,995	3,222,921	147.9%
<u>Firemen's Pension Fund:</u>						
5/01/89	\$ 12,193,077	\$15,270,135	79.8%	\$ 3,077,058	\$ 2,226,967	138.2%
5/01/90	13,189,266	16,465,563	80.1%	3,276,297	2,311,629	141.7%
5/01/91	14,212,777	17,600,133	80.8%	3,387,356	2,750,543	123.1%
5/01/92	15,293,812	19,372,817	78.9%	4,079,005	2,797,428	145.8%

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

<u>ALL PLANS</u>	<u>Policemen</u>	<u>Firemen</u>	<u>IMRF</u>	<u>Total Covered Payroll</u>	<u>Total Payroll</u>
Covered payroll	\$ <u>3,222,921</u>	\$ <u>2,797,428</u>	\$ <u>10,020,856</u>	\$ <u>16,041,205</u>	\$ <u>17,438,220</u>
	<u>Policemen</u>	<u>Firemen</u>	<u>IMRF</u>	<u>Total</u>	
Pension benefit obligation	\$ <u>18,368,562</u>	\$ <u>19,372,817</u>	\$ <u>17,418,104</u>	\$ <u>55,159,483</u>	
Net assets available for benefits	\$ <u>13,602,567</u>	\$ <u>15,293,812</u>	\$ <u>10,060,547</u>	\$ <u>38,956,926</u>	

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The actuarial information contained in this report is as of May 1, 1992. The pension funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Fund has the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1992 through April 30, 1993, resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1992. Since active participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1992 through April 30, 1993. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Fund as of close of business on April 30, 1992, are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1992.

This financial report reflects the actuarial liability in accordance with the May 1, 1992, actuarial report issued by Hewitt Associates.

Investments made by the Pension Funds are summarized below. The investments that are represented by specific, identifiable investment securities are classified as to credit risk by the three categories described below:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

Category 1: Insured or registered or securities held by the Pension Fund or its agent in the Pension Fund name.

Category 2: Uninsured and unregistered, with securities held by the counter party's Trust Department or agent in the Pension Fund name.

Category 3: Uninsured and unregistered, with securities held by the counter party or by its Trust Department or agent, but not in the name of the Pension Fund.

	<u>Police</u>	<u>Fire</u>
Category 1	\$11,943,442	\$12,652,189
Category 2	-	-
Category 3	-	-
Total	<u>\$11,943,442</u>	<u>\$12,652,189</u>

Investments at April 30, 1992, were also Category 1 credit risk. All investments are in accordance with the requirements of the State Statutes.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

Note J - LEASES

The City of Bloomington leases a total of 260 residential lots to various individuals under agreements expiring on January 1, 2032. Other long-term agreements involve a lake marina which is leased through April 15, 2001 and a parking area property which is leased through March 1, 2028. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$444,815 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1993. Of this total, the Parking Fund received \$404,330 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1993:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE J - LEASES - CONTINUED

Fiscal year ending April 30,

1994	\$ 16,409
1995	16,409
1996	16,473
1997	16,743
1998	16,743
Later Years	<u>545,349</u>
	<u>\$ 628,396</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1993, are not material.

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area. The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE K - ENTERPRISE ZONE - CONTINUED

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges--Water and Sewer Services and Parking. The key financial data for the year ended April 30, 1993, for those two services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating revenues	\$ <u>7,451,752</u>	\$ <u>1,109,954</u>	\$ <u>593,902</u>	\$ <u>9,155,608</u>
Operating expenses:				
Depreciation	\$ 1,049,152	\$ 410,594	\$ 181,297	\$ 1,641,043
Other	<u>3,682,122</u>	<u>765,481</u>	<u>552,709</u>	<u>5,000,312</u>
	<u>\$ 4,731,274</u>	<u>\$ 1,176,075</u>	<u>\$ 734,006</u>	<u>\$ 6,641,355</u>
Operating income (loss)	\$ <u>2,720,478</u>	\$ <u>(66,121)</u>	\$ <u>(140,104)</u>	\$ <u>2,514,253</u>
Operating transfers	\$ <u>265,611</u>	\$ <u>(160,888)</u>	\$ <u>-</u>	\$ <u>104,723</u>
Net income (loss)	\$ <u>2,858,063</u>	\$ <u>(263,568)</u>	\$ <u>18,074</u>	\$ <u>2,612,569</u>
Total assets	\$ <u>45,517,497</u>	\$ <u>8,367,023</u>	\$ <u>3,616,683</u>	\$ <u>57,501,203</u>
Net working capital (deficit)	\$ <u>6,102,887</u>	\$ <u>1,005,877</u>	\$ <u>(346,290)</u>	\$ <u>6,762,474</u>
Long-term liabilities, gross	\$ <u>15,243,533</u>	\$ <u>950,195</u>	\$ <u>370,000</u>	\$ <u>16,563,728</u>
Total fund equity	\$ <u>29,624,151</u>	\$ <u>7,354,194</u>	\$ <u>3,022,690</u>	\$ <u>40,001,035</u>
Acquisition of property, plant and equipment	\$ <u>763,921</u>	\$ <u>126,814</u>	\$ <u>-</u>	\$ <u>890,735</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

Summarized financial information of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, for the year ended June 30, 1993, as derived from the separate financial statements of the System, is presented below.

Balance Sheet at June 30, 1993

Current Assets:		
Cash and investments	\$ 1,500,358	
Accounts receivable	14,768	
Inventory	8,565	
Prepaid expenses	<u>31,212</u>	
Total Current Assets		\$ 1,554,903
Property and Equipment - net		<u>4,174,418</u>
Total Assets		<u>\$ 5,729,321</u>
Current Liabilities:		
Advances from Town of Normal and City of Bloomington	\$ 46,126	
Accounts payable, accrued expenses and other	<u>1,250,137</u>	
Total Current Liabilities		\$ 1,296,263
Deferred revenues		33,044
Fund Equity:		
Investment in fixed assets	4,174,418	
Restricted - self-insurance program	72,735	
Unrestricted	<u>152,861</u>	
Total Fund Equity		<u>4,400,014</u>
Total Liabilities and Fund Equity		<u>\$ 5,729,321</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE P - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1993, in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
Illinois Municipal Retirement	\$ 516,561	47.0%
Judgment	316,192	47.7%
Audit	3,510	16.7%
Prairie Brass Review	7,831	100.0%
Flood Relief	323	0.1%
Hotel/Motel Tax	2,588	2.4%
Board of Elections	41,769	20.4%
Bloomington Public Library -		
Maintenance and Operation	23,808	1.4%
Equipment Replacement	34,970	100.0%
Enterprise Zone	54,776	19.4%
Rehabilitation Escrow	62,526	17.9%
Residential Rehabilitation	15,376	4.1%
Veterans Parkway TIF Bond Redemption	34,300	19.9%
Main Street Parking Bond Redemption	200	0.2%
Market Square TIF Redevelopment	14,213	100.0%
Veterans Parkway TIF Redevelopment	37,031	100.0%
Central Bloomington TIF Redevelopment	26,227	20.2%
Build Illinois	225	100.0%
Employee Group Health Care	1,309,790	123.2%
Flex Cash	257	0.2%
Adair Farm Property	5,247	100.0%
Churchill Trust	858	85.8%
Water (not including depreciation)	36,037	1.0%
Sewer (not including depreciation)	61,769	8.8%
General Bond & Interest	727,274	28.9%

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all over-expenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1993, were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE Q - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has six currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1993</u>
Westminster Village	\$ 7,600,000	\$ 5,883,061
Kroger - economic development revenue bonds, Series A	2,800,000	2,250,000
Eastland Shopping Center Expansion Project - economic development revenue bonds	5,525,000	5,206,622
Snyder Retail and Warehouse Center Project - industrial revenue bonds	2,000,000	1,333,333
A.Y. McDonald Supply Co., Inc. Project - industrial project revenue bonds	600,000	408,288
Chestnut Health Systems, Inc. Project - industrial revenue bonds	1,000,000	1,000,000

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1993

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES - CONTINUED

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

NOTE S - INTERFUND RECEIVABLES/PAYABLES

The detail of Interfund Receivables/Payables are as follows:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General	\$ 163,891	\$ -
Illinois Municipal Retirement	10,356	1,100,000
Judgment	-	1,440,000
Utility Tax	3,038,812	-
Library Maintenance & Operations	-	533,625
Library Equipment Replacement	64,097	-
Board of Elections	-	100,000
Enterprise Zone	350,000	-
Project Plus	11,590	-
Commercial Rehabilitation	-	18
Residential Rehabilitation	-	4,982
Community Development	4,734	1,551
General Bond and Interest	373,171	-
Market Square Bond Redemption	-	1,304,884
Capital Improvements	420,549	501,033
Downtown Sidewalk Project	15,000	-
Market Square TIF Redevelopment	-	628,815
Central Bloomington TIF Redevelopment	200,000	-
1991 Southeast Improvement	-	23,171
Equipment Replacement	900,000	-
Water	500,000	2,991
Sewer	150,000	6,068
Parking	-	175,441
Central Garage	109,817	250,000
Central Supply	-	25,000
Working Cash	180,480	-
Employee Group Health	-	559,000
Flex Cash	-	5,000
Library Working Cash	125,000	-
Meyers Trust	20,529	-
Churchill Trust	18,776	-
Phillips Trust	5,873	-
J.M. Scott Health Care	-	1,096
	<u>\$ 6,662,675</u>	<u>\$6,662,675</u>

SUPPLEMENTAL INFORMATION

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GENERAL FUND

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 97,544	\$ 423,049
Investments	767,060	657,861
Receivables		
Taxes - current levy	3,699,607	3,186,277
Accounts	32,319	38,264
Accrued interest	19,233	16,155
State of Illinois	135,158	-
Town of Normal	24,904	24,904
Due from other funds	<u>163,891</u>	<u>1,071,460</u>
Total Assets	<u>\$ 4,939,716</u>	<u>\$ 5,417,970</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 351,503	\$ 736,081
Deferred revenue - taxes	3,699,607	3,186,277
Deferred revenue - other	<u>43</u>	<u>281</u>
Total Liabilities	<u>4,051,153</u>	<u>3,922,639</u>
Fund Balance		
Reserved for encumbrances	145,992	116,677
Unreserved - undesignated	<u>742,571</u>	<u>1,378,654</u>
Total Fund Balance	<u>888,563</u>	<u>1,495,331</u>
Total Liabilities and Fund Balance	<u>\$ 4,939,716</u>	<u>\$ 5,417,970</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance

Years Ended April 30, 1993 and 1992

	<u>1993</u>	<u>1992</u>
Revenues		
Taxes	\$14,671,120	\$14,332,851
Licenses and permits	750,434	657,591
Intergovernmental	2,192,336	2,013,160
Charges for services	1,677,460	1,599,687
Fines and forfeits	504,968	498,958
Interest	307,599	371,167
Miscellaneous	<u>223,229</u>	<u>296,314</u>
Total Revenues	<u>20,327,146</u>	<u>19,769,728</u>
Expenditures		
General government	3,263,379	2,932,406
Public safety	8,340,494	7,886,304
Highways and streets	2,833,545	2,654,863
Sanitation	2,699,034	2,580,558
Culture and recreation	<u>3,158,064</u>	<u>2,985,532</u>
Total Expenditures	<u>20,294,516</u>	<u>19,039,663</u>
Excess (deficiency) of revenues over expenditures	<u>32,630</u>	<u>730,065</u>
Other Financing Sources (Uses)		
Operating transfers in	1,393,374	1,944,279
Operating transfers out	<u>(2,032,772)</u>	<u>(2,433,151)</u>
Total Other Financing Sources (Uses)	<u>(639,398)</u>	<u>(488,872)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(606,768)	241,193
Fund Balance at Beginning of Year	<u>1,495,331</u>	<u>1,254,138</u>
Fund Balance at End of Year	<u>\$ 888,563</u>	<u>\$ 1,495,331</u>

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	Actual on Budgetary Basis
		Actual to Budgetary Basis	Actual on Budgetary Basis				
Revenues							
Taxes	\$ 14,671,120	-	-	\$ 14,671,120	\$ 14,956,829	\$ (285,709)	\$ 14,332,851
Licenses and permits	750,434	-	-	750,434	676,855	73,579	657,591
Intergovernmental	2,192,336	-	-	2,192,336	1,906,200	286,136	2,013,160
Charges for services	1,677,460	-	-	1,677,460	1,738,692	(61,232)	1,599,687
Fines and forfeits	504,968	-	-	504,968	476,130	28,838	498,958
Interest	307,599	-	-	307,599	350,000	(42,401)	371,167
Miscellaneous	223,229	-	-	223,229	393,776	(170,547)	296,314
Total Revenues	<u>20,327,146</u>	-	-	<u>20,327,146</u>	<u>20,498,482</u>	<u>(171,336)</u>	<u>19,769,728</u>
Expenditures							
General government	3,263,379	292,632	-	3,556,011	3,673,842	117,831	3,143,839
Public safety	8,340,494	270,497	-	8,610,991	8,913,900	302,909	8,232,035
Highways and streets	2,833,545	216,600	-	3,050,145	3,016,552	(33,593)	2,813,662
Sanitation	2,699,034	376,632	-	3,075,666	2,925,268	(150,398)	2,922,005
Culture and recreation	3,158,064	431,963	-	3,590,027	3,571,988	(18,039)	3,279,745
Total Expenditures	<u>20,294,516</u>	<u>1,588,324</u>	-	<u>21,882,840</u>	<u>22,101,550</u>	<u>218,710</u>	<u>20,321,286</u>
Excess (deficiency) of revenues over expenditures	<u>32,630</u>	<u>(1,588,324)</u>	-	<u>(1,555,694)</u>	<u>(1,603,068)</u>	<u>47,374</u>	<u>(621,558)</u>
Other Financing Sources (Uses)							
Operating transfers in	1,393,374	-	-	1,393,374	2,072,631	(679,257)	1,944,279
Operating transfers out	(2,032,772)	1,559,009	-	(473,763)	(473,763)	-	(1,037,000)
Total Other Financing Sources (Uses)	<u>(639,398)</u>	<u>1,559,009</u>	-	<u>919,611</u>	<u>1,598,868</u>	<u>(679,257)</u>	<u>907,279</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(606,768)</u>	<u>(29,315)</u>	-	<u>(636,083)</u>	<u>(4,200)</u>	<u>(631,883)</u>	<u>285,721</u>
Fund Balance at Beginning of Year	1,495,331	(116,677)	-	1,378,654	1,378,654	-	1,092,923
Fund Balance at End of Year	<u>\$ 888,563</u>	<u>\$ (145,992)</u>	-	<u>\$ 742,571</u>	<u>\$ 1,374,454</u>	<u>\$ (631,883)</u>	<u>\$ 1,378,654</u>

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
General Government						
Personnel Services	\$ 89,403	\$ -	\$ 89,403	\$ 86,840	\$ (2,563)	\$ 83,559
Salaries	50	-	50	-	(50)	-
Benefits	77,521	(350)	77,171	38,349	(38,822)	16,338
Contractual services	4,710	-	4,710	4,624	(86)	3,230
Commodities	8,842	-	8,842	13,218	4,376	7,184
Miscellaneous	2,955	-	2,955	-	(2,955)	53
Capital outlay	-	2,722	2,722	2,722	-	2,568
Transfers	183,481	2,372	185,853	145,753	(40,100)	112,932
Total Personnel Services						
Legislative	39,827	-	39,827	40,530	703	40,377
Salaries	64,772	-	64,772	86,700	21,928	71,516
Contractual services	1,731	-	1,731	2,100	369	2,742
Commodities	364	-	364	10,000	9,636	25,049
Miscellaneous	1,636	-	1,636	-	(1,636)	-
Capital outlay	-	5,500	5,500	5,500	-	1,000
Transfers	108,330	5,500	113,830	144,830	31,000	140,684
Total Legislative						
City Clerk	60,502	-	60,502	73,155	12,653	70,098
Salaries	100	-	100	-	(100)	-
Benefits	27,592	-	27,592	20,226	(7,366)	18,918
Contractual services	7,185	(531)	6,654	3,600	(3,054)	5,815
Commodities	38,556	-	38,556	12,000	(26,556)	41,465
Miscellaneous	-	1,544	1,544	1,544	-	1,370
Transfers	133,935	1,013	134,948	110,525	(24,423)	137,666
Total City Clerk						
Graphic Communications Services	40,275	-	40,275	51,930	11,655	38,971
Contractual services	13,833	470	14,303	17,000	2,697	16,626
Commodities	-	8,937	8,937	8,937	-	9,476
Transfers	54,108	9,407	63,515	77,867	14,352	65,073
Total Graphic Communications Services						

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
General Government - Continued						
City Manager						
Salaries	\$ 128,656	-	\$ 128,656	\$ 137,676	\$ 9,020	\$ 136,717
Contractual services	32,623	(21,607)	11,016	104,175	93,159	170,520
Commodities	1,988	-	1,988	2,100	112	974
Miscellaneous	708	-	708	-	(708)	103
Transfers	-	1,803	1,803	1,803	-	1,915
Total City Manager	<u>163,975</u>	<u>(19,804)</u>	<u>144,171</u>	<u>245,754</u>	<u>101,583</u>	<u>310,229</u>
Finance						
Salaries	309,025	-	309,025	311,551	2,526	299,003
Benefits	6,181	-	6,181	20,200	14,019	-
Contractual services	33,729	-	33,729	17,564	(16,165)	40,145
Commodities	25,124	1,764	26,888	23,682	(3,206)	25,976
Capital outlay	-	-	-	-	-	845
Transfers	-	16,225	16,225	16,225	-	14,155
Total Finance	<u>374,059</u>	<u>17,989</u>	<u>392,048</u>	<u>389,222</u>	<u>(2,826)</u>	<u>380,124</u>
Computer Services						
Salaries	153,420	-	153,420	152,343	(1,077)	146,153
Benefits	-	-	-	250	250	-
Contractual services	107,723	-	107,723	121,030	13,307	82,106
Commodities	28,190	-	28,190	21,534	(6,656)	18,370
Capital outlay	2,752	(595)	2,157	13,800	11,643	17,891
Transfers	-	199,953	199,953	199,953	-	144,538
Total Computer Services	<u>292,085</u>	<u>199,358</u>	<u>491,443</u>	<u>508,910</u>	<u>17,467</u>	<u>409,058</u>
Legal						
Salaries	138,035	-	138,035	138,649	614	133,470
Contractual services	34,885	-	34,885	36,989	2,104	41,225
Commodities	12,226	121	12,347	10,510	(1,837)	10,715
Miscellaneous	595	-	595	1,190	595	592
Capital outlay	2,670	-	2,670	-	(2,670)	446
Transfers	-	1,494	1,494	1,494	-	1,891
Total Legal	<u>188,411</u>	<u>1,615</u>	<u>190,026</u>	<u>188,832</u>	<u>(1,194)</u>	<u>188,339</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992	
						Actual on Budgetary Basis	Actual on Budgetary Basis
General Government - Continued							
Employee Health and Safety	\$ 34,142	-	\$ 34,142	\$ 35,672	\$ 1,530	\$ 33,743	
Salaries	15	-	15	206	191	133	
Benefits	42,711	(68)	42,643	50,533	7,890	16,120	
Contractual Services	3,647	101	3,748	5,075	1,327	4,587	
Commodities	23	-	23	3,100	3,077	2,217	
Miscellaneous	-	306	306	306	-	-	
Transfers	80,538	339	80,877	94,892	14,015	56,800	
Total Employee Health and Safety							
City Hall Maintenance	14,640	-	14,640	13,814	(826)	24,509	
Salaries	207	-	207	265	58	341	
Benefits	116,617	(2,040)	114,577	123,313	8,736	103,859	
Contractual services	17,528	(4,259)	13,269	13,475	206	14,297	
Commodities	16,072	4,188	20,260	32,000	11,740	5,995	
Capital outlay	-	75,674	75,674	75,674	-	60,149	
Transfers	165,064	73,563	238,627	258,541	19,914	209,150	
Total City Hall Maintenance							
Human Relations Commission	58,115	-	58,115	58,373	258	55,957	
Salaries	19,606	(108)	19,498	22,732	3,234	18,740	
Contractual services	4,350	-	4,350	3,175	(1,175)	1,679	
Commodities	-	1,388	1,388	1,388	-	1,388	
Transfers	82,071	1,280	83,351	85,668	2,317	77,764	
Total Human Relations Commission							
Contingency	6,784	-	6,784	388,927	382,143	29,204	
Contractual services	113,750	-	113,750	100,000	(13,750)	131,250	
Rebates	29,332	-	29,332	50,000	20,668	19,829	
Miscellaneous	171,904	-	171,904	-	(171,904)	-	
Capital outlay	321,770	-	321,770	538,927	217,157	180,283	
Total Contingency							

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
General Government - Continued						
Health Insurance						
Benefits	\$ 1,052,122	-	\$ 1,052,122	\$ 800,000	\$ (252,122)	\$ 809,407
Total Health Insurance	<u>1,052,122</u>	<u>-</u>	<u>1,052,122</u>	<u>800,000</u>	<u>(252,122)</u>	<u>809,407</u>
Property Insurance						
Contractual services	63,430	-	63,430	84,121	20,691	66,330
Total Property Insurance	<u>63,430</u>	<u>-</u>	<u>63,430</u>	<u>84,121</u>	<u>20,691</u>	<u>66,330</u>
Total General Government	<u>3,263,379</u>	<u>292,632</u>	<u>3,556,011</u>	<u>3,673,842</u>	<u>117,831</u>	<u>3,143,839</u>
Public Safety						
Police						
Salaries	3,971,577	-	3,971,577	4,029,977	58,400	3,704,855
Benefits	47,735	(200)	47,535	151,000	103,465	63,168
Contractual services	183,902	3,796	187,698	225,010	37,312	158,736
Commodities	221,256	6,343	227,599	213,295	(14,304)	207,221
Miscellaneous	6,027	-	6,027	4,500	(1,527)	1,587
Capital outlay	12,822	8,563	21,385	38,950	17,565	127,320
Transfers	-	106,385	106,385	211,186	104,801	205,262
Total Police	<u>4,443,319</u>	<u>124,887</u>	<u>4,568,206</u>	<u>4,873,918</u>	<u>305,712</u>	<u>4,468,149</u>
Fire						
Salaries	3,192,282	-	3,192,282	3,198,792	6,510	2,945,808
Benefits	24,019	39	24,058	23,600	(458)	20,523
Contractual services	120,942	(777)	120,165	135,130	14,965	104,652
Commodities	111,412	(7,542)	103,870	122,830	18,960	137,947
Miscellaneous	564	(58)	506	545	39	542
Capital outlay	1,987	15,731	17,718	5,600	(12,118)	11,764
Transfers	-	126,935	126,935	126,935	-	124,661
Total Fire	<u>3,451,206</u>	<u>134,328</u>	<u>3,585,534</u>	<u>3,613,432</u>	<u>27,898</u>	<u>3,345,897</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Public Safety - Continued						
Planning and Code Enforcement						
Salaries	\$ 384,048	-	\$ 384,048	\$ 372,681	\$ (11,367)	\$ 364,692
Benefits	40	-	40	-	(40)	324
Contractual services	19,838	(1,917)	17,921	14,065	(3,856)	15,205
Commodities	17,888	(384)	17,504	17,121	(383)	19,072
Capital outlay	543	-	543	-	(543)	378
Transfers	-	13,583	13,583	13,583	-	10,921
Total Building Safety	<u>422,357</u>	<u>11,282</u>	<u>433,639</u>	<u>417,450</u>	<u>(16,189)</u>	<u>410,592</u>
Board of Fire and Police Commissioners						
Contractual services	22,526	-	22,526	8,600	(13,926)	7,343
Commodities	1,086	-	1,086	500	(586)	54
Total Board of Fire and Police Commissioners	<u>23,612</u>	<u>-</u>	<u>23,612</u>	<u>9,100</u>	<u>(14,512)</u>	<u>7,397</u>
Total Public Safety	<u>8,340,494</u>	<u>270,497</u>	<u>8,610,991</u>	<u>8,913,900</u>	<u>302,909</u>	<u>8,232,035</u>
Highways and Streets						
Snow and Ice Control						
Salaries	141,212	-	141,212	169,725	28,513	74,062
Contractual services	3,628	-	3,628	6,000	2,372	-
Commodities	193,836	-	193,836	173,200	(20,636)	172,952
Capital outlay	536	-	536	-	(536)	-
Transfers	-	29,948	29,948	29,948	-	27,101
Total Snow and Ice Control	<u>339,212</u>	<u>29,948</u>	<u>369,160</u>	<u>378,873</u>	<u>9,713</u>	<u>274,115</u>
Administration						
Salaries	729,081	-	729,081	767,542	38,461	699,619
Benefits	15,949	697	16,646	15,488	(1,158)	14,151
Contractual services	94,070	3,420	97,490	85,881	(11,609)	98,312
Commodities	48,921	726	49,647	42,626	(7,021)	56,556
Miscellaneous	2,698	-	2,698	1,000	(1,698)	1,782
Capital outlay	11,587	8,804	20,391	19,900	(491)	21,867
Transfers	-	44,202	44,202	44,202	-	35,260
Total Administration	<u>902,306</u>	<u>57,849</u>	<u>960,155</u>	<u>976,639</u>	<u>16,484</u>	<u>927,547</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Highways and Streets - Continued						
Street Maintenance						
Salaries	\$ 461,070	-	\$ 461,070	\$ 353,157	\$ (107,913)	\$ 446,102
Benefits	-	-	-	-	-	193
Contractual services	705	-	705	7,098	6,393	7,252
Commodities	147,069	-	147,069	170,991	23,922	128,102
Transfers	-	75,110	75,110	75,110	-	73,322
Total Street Maintenance	608,844	75,110	683,954	606,356	(77,598)	654,971
Traffic Control						
Salaries	349,865	-	349,865	361,746	11,881	298,357
Contractual services	146,796	-	146,796	112,200	(34,596)	115,136
Commodities	81,884	8,334	90,218	109,052	18,834	95,753
Capital outlay	-	-	-	3,000	3,000	4,125
Transfers	-	45,359	45,359	45,359	-	58,368
Total Traffic Control	578,545	53,693	632,238	631,357	(881)	571,739
Street Lighting						
Salaries	21,460	-	21,460	31,727	10,267	25,650
Benefits	-	-	-	-	-	28
Contractual services	379,750	-	379,750	390,700	10,950	357,720
Commodities	3,428	-	3,428	900	(2,528)	1,831
Capital outlay	-	-	-	-	-	61
Total Street Lighting	404,638	-	404,638	423,327	18,689	385,290
Total Highways and Streets	2,833,545	216,600	3,050,145	3,016,552	(33,593)	2,813,662

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992
						Actual on Budgetary Basis
Sanitation						
Refuse Collection and Disposal						
Salaries	\$ 1,394,344	-	\$1,394,344	\$ 1,438,674	\$ 44,330	\$ 1,252,261
Contractual services	743,570	(5,000)	738,570	610,133	(128,437)	709,893
Commodities	266,852	17,690	284,522	213,500	(71,022)	262,063
Capital outlay	-	-	-	-	-	58,416
Transfers	-	316,929	316,929	316,929	-	255,249
Total Refuse Collection and Disposal	2,404,746	329,619	2,734,365	2,579,236	(155,129)	2,537,882
Street Sweeping						
Salaries	128,671	-	128,671	106,430	(22,241)	121,765
Commodities	54,040	-	54,040	72,540	18,500	80,882
Transfers	-	42,790	42,790	42,790	-	41,595
Total Street Sweeping	182,711	42,790	225,501	221,760	(3,741)	244,242
Weed Control						
Salaries	64,113	-	64,113	66,003	1,890	65,997
Contractual services	20,060	(20,190)	(130)	10,000	10,130	23,134
Commodities	27,404	-	27,404	23,856	(3,548)	26,337
Transfers	-	24,413	24,413	24,413	-	24,413
Total Weed Control	111,577	4,223	115,800	124,272	8,472	139,881
Total Sanitation	2,699,034	376,632	3,075,666	2,925,268	(150,398)	2,922,005

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
		Actual to Budgetary Basis	Budgetary Basis				
Culture and Recreation							
Parks							
Salaries	\$ 710,558	-	\$ 710,558	\$ 714,391	\$ 3,833	\$ 716,766	
Benefits	3,769	-	3,769	3,500	(269)	6,151	
Contractual services	98,939	590	99,529	68,662	(30,867)	78,232	
Commodities	186,085	(2,248)	183,837	135,060	(48,777)	168,548	
Miscellaneous	-	-	-	-	-	8,880	
Capital outlay	945	-	945	-	(945)	1,565	
Transfers	-	127,614	127,614	127,614	-	104,253	
Total Parks	<u>1,000,296</u>	<u>125,956</u>	<u>1,126,252</u>	<u>1,049,227</u>	<u>(77,025)</u>	<u>1,084,395</u>	
Recreation							
Salaries	383,576	-	383,576	392,256	8,680	336,854	
Contractual services	208,689	(7,431)	201,258	303,099	101,841	159,170	
Commodities	65,610	1,550	67,160	87,190	20,030	54,385	
Miscellaneous	31,783	-	31,783	7,000	(24,783)	7,514	
Capital outlay	-	-	-	-	-	802	
Transfers	-	98,570	98,570	98,570	-	93,520	
Total Recreation	<u>689,658</u>	<u>92,689</u>	<u>782,347</u>	<u>888,115</u>	<u>105,768</u>	<u>652,245</u>	
Highland Golf Course							
Salaries	156,500	-	156,500	174,092	17,592	168,949	
Benefits	141	-	141	450	309	165	
Contractual services	66,312	-	66,312	44,585	(21,727)	64,318	
Commodities	74,006	9,282	83,288	52,725	(30,563)	58,735	
Capital Outlay	5,057	(1,400)	3,657	18,000	14,343	130	
Transfers	-	62,399	62,399	62,399	-	50,961	
Total Highland Golf Course	<u>302,016</u>	<u>70,281</u>	<u>372,297</u>	<u>352,251</u>	<u>(20,046)</u>	<u>343,258</u>	

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992	
						Actual on Budgetary Basis	Actual on Budgetary Basis
Culture and Recreation - Continued							
Miller Park Beach							
Salaries	\$ 32,600	-	\$ 32,600	\$ 27,272	\$ (5,328)	\$ 29,022	
Benefits	219	985	1,204	584	(620)	812	
Contractual services	1,454	-	1,454	2,095	641	836	
Commodities	1,534	-	1,534	2,910	1,376	1,658	
Transfers	-	5,652	5,652	5,652	-	5,413	
Total Miller Park Beach	<u>35,807</u>	<u>6,637</u>	<u>42,444</u>	<u>38,513</u>	<u>(3,931)</u>	<u>37,741</u>	
Holiday Pool							
Salaries	46,470	-	46,470	48,496	2,026	45,674	
Benefits	324	-	324	811	487	965	
Contractual services	15,483	-	15,483	18,535	3,052	13,299	
Commodities	6,560	408	6,968	12,755	5,787	4,784	
Transfers	-	2,234	2,234	2,234	-	1,220	
Total Holiday Pool	<u>68,837</u>	<u>2,642</u>	<u>71,479</u>	<u>82,831</u>	<u>11,352</u>	<u>65,942</u>	
O'Neil Pool							
Salaries	49,127	-	49,127	54,914	5,787	49,050	
Benefits	288	547	835	927	92	1,584	
Contractual services	29,763	(1,452)	28,311	21,835	(6,476)	21,025	
Commodities	4,988	557	5,545	8,220	2,675	2,871	
Transfers	-	2,762	2,762	2,762	-	1,052	
Total O'Neil Pool	<u>84,166</u>	<u>2,414</u>	<u>86,580</u>	<u>88,658</u>	<u>2,078</u>	<u>75,582</u>	

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Culture and Recreation - Continued						
Zoo Program						
Salaries	\$ 241,508	-	\$ 241,508	\$ 231,486	\$ (10,022)	\$ 229,952
Benefits	768	-	768	1,000	232	630
Contractual services	61,973	-	61,973	57,760	(4,213)	55,588
Commodities	51,998	(1,800)	50,198	61,100	10,902	54,338
Miscellaneous	414	-	414	300	(114)	788
Capital outlay	12,559	-	12,559	21,000	8,441	4,081
Transfers	-	3,804	3,804	3,804	-	3,521
Total Zoo Program	369,220	2,004	371,224	376,450	5,226	348,898
Forestry						
Salaries	99,521	-	99,521	94,226	(5,295)	95,206
Benefits	299	-	299	-	(299)	-
Contractual services	6,535	-	6,535	500	(6,035)	247
Commodities	37,736	(9,446)	28,290	8,580	(19,710)	3,153
Capital outlay	2,329	-	2,329	32,735	30,406	47,453
Transfers	-	34,986	34,986	34,986	-	25,889
Total Forestry	146,420	25,540	171,960	171,027	(933)	171,948
Beautification Program						
Salaries	67,555	-	67,555	55,203	(12,352)	42,586
Benefits	155	-	155	372	217	-
Contractual services	4,245	-	4,245	3,585	(660)	2,798
Commodities	25,799	3,000	28,799	25,617	(3,182)	17,390
Capital outlay	-	-	-	-	-	3,100
Transfers	-	5,438	5,438	5,438	-	4,438
Total Beautification Program	97,754	8,438	106,192	90,215	(15,977)	70,312

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CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1993
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
		Actual to Budgetary Basis	Budgetary Basis				
Culture and Recreation - Continued							
Prairie Vista Golf Course							
Salaries	\$ 191,448	\$ -	\$ -	\$ 191,448	\$ 184,926	\$ (6,522)	\$ 186,268
Benefits	395	-	-	395	500	105	273
Contractual services	92,079	(37)	-	92,042	96,725	4,683	64,913
Commodities	75,335	12,560	-	87,895	71,200	(16,695)	73,826
Capital outlay	4,633	8,489	-	13,122	7,000	(6,122)	92,862
Transfers	-	74,350	-	74,350	74,350	-	11,282
Total Prairie Vista Golf Course	<u>363,890</u>	<u>95,362</u>	<u>-</u>	<u>459,252</u>	<u>434,701</u>	<u>(24,551)</u>	<u>429,424</u>
Total Culture and Recreation	<u>3,158,064</u>	<u>431,963</u>	<u>-</u>	<u>3,590,027</u>	<u>3,571,988</u>	<u>(18,039)</u>	<u>3,279,745</u>
Total Expenditures	\$ <u>20,294,516</u>	\$ <u>1,588,324</u>	\$ <u>-</u>	\$ <u>21,882,840</u>	\$ <u>22,101,550</u>	\$ <u>218,710</u>	\$ <u>20,391,286</u>

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SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

MOTOR FUEL TAX FUND

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

AUDIT FUND

A fund supported by tax revenues to provide for an annual audit of the records of the City.

SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

PRAIRIE BRASS REVIEW FUND

A fund to account for the annual Prairie Brass Review drum and bugle corps competition which is supported by contributions from the City and other interested individuals and organizations.

SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

FLOOD RELIEF PROGRAM FUND

A fund supported by a 0.5% utility tax, transfers from the utility tax fund and contributions from property owners. The monies are used to finance a \$5,000,000 five-year flood relief program approved by the City Council.

HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant was used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated Enterprise Zone area.

REHABILITATION ESCROW FUND

A fund to loan community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project, the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet
 April 30, 1993

With Comparative Totals for April 30, 1992

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "G" Grant Fund
ASSETS								
Cash	\$ 38,587	\$ 21,297	\$ 94,169	\$ 1,654	\$ 19,739	\$ 4,616	\$ 19,959	\$ 88,006
Investments	-	-	1,681,306	-	-	-	-	-
Savings accounts	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-
Taxes - current levy	1,101,444	705,508	-	26,050	-	-	-	-
State of Illinois	-	-	84,162	-	-	-	-	-
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-
Accounts	-	-	43,400	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-
Due from other funds	10,356	-	-	-	-	-	-	-
Properties held for rehabilitation/development	-	-	-	-	-	-	-	-
Total Assets	\$ 1,150,387	\$ 726,805	\$ 1,903,037	\$ 27,704	\$ 19,739	\$ 4,616	\$ 19,959	\$ 88,006
LIABILITIES AND FUND BALANCE								
Liabilities								
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	90,618	-	-	-	251	-	643	2,360
Due to other funds	1,100,000	1,440,000	-	-	-	-	-	-
Deferred revenue - taxes	1,101,444	705,508	-	26,050	-	-	-	-
Total Liabilities	2,292,062	2,145,508	-	26,050	251	-	643	2,360
Fund Balance	-	-	154,215	23,995	-	-	-	-
Reserved for encumbrances	-	-	-	-	-	-	-	-
Reserved for rehabilitation/development programs	(1,141,675)	(1,418,703)	1,748,822	(22,341)	19,488	4,616	19,316	85,646
Unreserved - undesignated	(1,141,675)	(1,418,703)	1,903,037	1,654	19,488	4,616	19,316	85,646
Total Fund Balance	\$ 1,150,387	\$ 726,805	\$ 1,903,037	\$ 27,704	\$ 19,739	\$ 4,616	\$ 19,959	\$ 88,006

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CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet - Continued
 April 30, 1993
 With Comparative Totals for April 30, 1992

	Bloomington Public Library Funds									
	Utility Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
ASSETS										
Cash	\$ 14,454	\$ 6,475	\$ 2,882	\$ 17,915	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ 15,387
Investments	512,009	702,111	-	-	50,306	-	-	-	-	500,000
Savings accounts	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	1,330,227	-	-	-	-	-
State of Illinois	-	-	-	-	-	-	-	-	-	-
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-	-	-
Accounts	14,310	3,578	-	-	1,128	-	-	-	-	-
Accrued interest	83	-	-	-	-	-	-	-	-	-
Due from other funds	3,038,812	-	-	-	-	-	-	64,097	11,590	350,000
Properties held for rehabilitation/development	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 3,579,668	\$ 712,164	\$ 2,882	\$ 17,915	\$ 1,382,111	\$ 11,590	\$ 64,097	\$ 865,387		
LIABILITIES AND FUND BALANCE										
Liabilities										
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 4,521	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	-	-	6,325	261	39,370	-	760	-	-	-
Due to other funds	-	-	-	100,000	533,625	-	-	-	-	-
Deferred revenue - taxes	-	-	-	-	1,330,227	-	-	-	-	-
Total Liabilities	-	-	6,325	100,261	1,907,743	-	760	-	-	-
Fund Balance										
Reserved for encumbrances	-	-	-	330	-	-	-	-	-	-
Reserved for rehabilitation/development programs	-	-	-	-	-	-	-	-	-	-
Unreserved - undesignated	3,579,668	712,164	(3,443)	(82,676)	(525,632)	11,590	63,337	865,387		
Total Fund Balance	3,579,668	712,164	(3,443)	(82,346)	(525,632)	11,590	63,337	865,387		
Total Liabilities and Fund Balance	\$ 3,579,668	\$ 712,164	\$ 2,882	\$ 17,915	\$ 1,382,111	\$ 11,590	\$ 64,097	\$ 865,387		

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CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet - Continued
 April 30, 1993
 With Comparative Totals for April 30, 1992

	Rehabilitation Escrow Fund		Commercial Rehabilitation Escrow Fund		Residential Rehabilitation Escrow Fund		Community Development Fund		Totals	
	1993	1992	1993	1992	1993	1992	1993	1992	1993	1992
ASSETS										
Cash	\$ 16,588	\$ 16,588	\$ 1,950	\$ 1,950	\$ 41,339	\$ 41,339	\$ 9,363	\$ 9,363	\$ 414,830	\$ 414,830
Investments	-	-	-	-	184,821	184,821	-	-	3,630,553	3,056,337
Savings accounts	-	-	-	-	13,766	13,766	-	-	13,766	197,556
Receivables	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	-	-	3,163,229	2,999,492
State of Illinois	-	-	-	-	-	-	-	-	84,162	337,265
Loans, net of allowance for uncollectibles	-	-	410,050	410,050	1,372,417	1,372,417	-	-	1,782,467	1,637,130
Accounts	-	-	-	-	-	-	-	-	62,416	225,964
Accrued interest	-	-	-	-	-	-	-	-	83	29,269
Due from other funds	-	-	-	-	-	-	4,734	4,734	3,479,589	3,197,725
Properties held for rehabilitation/development	-	-	-	-	12,415	12,415	50,813	50,813	63,228	145,560
Total Assets	\$ 16,588	\$ 16,588	\$ 412,000	\$ 412,000	\$ 1,624,758	\$ 1,624,758	\$ 64,910	\$ 64,910	\$ 12,694,323	\$ 12,728,466
LIABILITIES AND FUND BALANCE										
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,521	\$ -
Cash overdraft	-	-	-	-	-	-	-	-	157,922	232,213
Vouchers payable	4,492	4,492	28	28	386	386	12,428	12,428	3,180,176	2,374,530
Due to other funds	-	-	18	18	4,982	4,982	1,551	1,551	3,163,229	2,999,492
Deferred revenue - taxes	-	-	-	-	-	-	-	-	6,505,848	5,606,235
Total Liabilities	4,492	4,492	46	46	5,368	5,368	13,979	13,979	180,258	491,630
Fund Balance	-	-	-	-	-	-	1,718	1,718	2,068,328	2,185,748
Reserved for encumbrances	-	-	-	-	-	-	-	-	3,939,889	4,444,853
Reserved for rehabilitation/development programs	12,096	12,096	411,954	411,954	1,619,390	1,619,390	49,213	49,213	6,188,475	7,122,231
Unreserved - undesignated	-	-	-	-	-	-	-	-	12,694,323	12,728,466
Total Fund Balance	12,096	12,096	411,954	411,954	1,619,390	1,619,390	50,931	50,931	12,694,323	12,728,466
Total Liabilities and Fund Balance	\$ 16,588	\$ 16,588	\$ 412,000	\$ 412,000	\$ 1,624,758	\$ 1,624,758	\$ 64,910	\$ 64,910	\$ 12,694,323	\$ 12,728,466

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CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance
Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "6" Grant Fund
Revenues	\$ 1,057,532	\$ 698,297	\$ -	\$ 19,534	\$ -	\$ -	\$ -	\$ -
Taxes	182,042	-	1,024,282	-	50	-	48,554	166,036
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	834	1,002	48,608	15	-	-	-	2,009
Interest	-	-	101,320	-	28,677	-	15,019	-
Miscellaneous	-	-	1,174,210	19,549	28,727	-	63,573	168,045
Total Revenues	1,240,408	699,299	1,247,120	19,549	28,727	-	63,573	168,045
Expenditures	1,616,561	978,412	-	22,597	38,923	-	-	121,420
General government	-	-	453,366	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	7,831	136,638	-
Community development	-	-	-	-	-	-	-	-
Total Expenditures	1,616,561	978,412	453,366	22,597	38,923	7,831	136,638	121,420
Excess (deficiency) of revenues over expenditures	(376,153)	(279,113)	720,844	(3,048)	(10,196)	(7,831)	(73,065)	46,625
Other Financing Sources (Uses)	-	-	-	-	5,500	-	75,981	-
Operating transfers in	-	-	(161,470)	-	-	-	(126)	-
Operating transfers out	-	-	(161,470)	-	5,500	-	75,855	-
Total Other Financing Sources (Uses)	-	-	(161,470)	-	5,500	-	75,855	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(376,153)	(279,113)	559,374	(3,048)	(4,696)	(7,831)	2,790	46,625
Fund Balance at Beginning of Year	(765,522)	(1,139,590)	1,343,663	4,702	24,184	12,447	16,526	39,021
Fund Balance at End of Year	\$(1,141,675)	\$(1,418,703)	\$ 1,903,037	\$ 1,654	\$ 19,488	\$ 4,616	\$ 19,316	\$ 85,646

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance - Continued
Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Bloomington Public Library Funds									
	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
Revenues	\$ 1,930,925	\$ 482,750	\$ 109,714	\$ -	\$ 1,217,992	\$ -	\$ -	\$ -		
Taxes	-	-	-	221,507	155,793	-	-	-		
Intergovernmental	-	-	-	-	52,194	-	-	-		
Charges for services	-	-	-	-	12,887	-	-	-		
Interest	38,014	23,113	-	3,511	124,851	-	-	-		
Miscellaneous	-	-	-	225,018	1,563,717	-	-	-		
Total Revenues	<u>1,968,939</u>	<u>505,863</u>	<u>109,714</u>	<u>225,018</u>	<u>1,563,717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>532,497</u>	
Expenditures	86,275	-	112,588	246,179	-	-	-	-	16,385	
General government	-	-	-	-	-	-	-	-	-	
Highways and streets	-	-	-	-	-	-	-	-	-	
Sanitation	-	152,323	-	-	-	-	-	-	-	
Culture and recreation	-	-	-	-	1,671,971	-	-	-	34,970	
Community development	-	-	-	-	-	-	-	-	-	
Total Expenditures	<u>86,275</u>	<u>152,323</u>	<u>112,588</u>	<u>246,179</u>	<u>1,671,971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,970</u>	<u>16,385</u>
Excess (deficiency) of revenues over expenditures	<u>1,882,664</u>	<u>353,540</u>	<u>(2,874)</u>	<u>(21,161)</u>	<u>(108,254)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,970)</u>	<u>516,112</u>
Other Financing Sources (Uses)	-	-	-	-	80,710	-	-	-	28,246	
Operating transfers in	(2,681,923)	(440,285)	-	-	(28,246)	-	-	-	(321,085)	
Operating transfers out	(2,681,923)	(440,285)	-	-	52,464	-	-	-	28,246	
Total Other Financing Sources (Uses)									(321,085)	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(799,259)	(86,745)	(2,874)	(21,161)	(55,790)	-	-	-	(6,724)	
Fund Balance at Beginning of Year	<u>4,378,927</u>	<u>798,909</u>	<u>(569)</u>	<u>(61,185)</u>	<u>(469,842)</u>	<u>11,590</u>	<u>70,061</u>	<u>195,027</u>	<u>670,360</u>	
Fund Balance at End of Year	<u>\$ 3,579,668</u>	<u>\$ 712,164</u>	<u>\$ (3,443)</u>	<u>\$ (82,346)</u>	<u>\$ (525,632)</u>	<u>\$ 11,590</u>	<u>\$ 63,337</u>	<u>\$ 865,387</u>		

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance - Continued
Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Rehabilitation Escrow Fund		Commercial Rehabilitation Escrow Fund		Residential Rehabilitation Escrow Fund		Community Development Fund		Totals	
	1993	1992	1993	1992	1993	1992	1993	1992	1993	1992
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,516,744	\$ 5,315,332
Intergovernmental	345,679	-	-	-	-	-	532,000	-	3,208,440	3,712,900
Charges for services	-	-	-	-	-	-	4,365	-	56,559	613,156
Interest	-	-	3,918	-	28,946	-	-	-	159,346	230,438
Miscellaneous	-	-	-	-	23,865	-	8,825	-	306,068	149,669
Total Revenues	<u>345,679</u>	<u>-</u>	<u>3,918</u>	<u>-</u>	<u>52,811</u>	<u>-</u>	<u>545,190</u>	<u>-</u>	<u>9,247,157</u>	<u>10,021,495</u>
Expenditures										
General government	-	-	-	-	-	-	-	-	3,239,340	2,971,729
Highways and streets	-	-	-	-	-	-	-	-	453,366	2,077,957
Sanitation	-	-	-	-	-	-	-	-	152,323	639,979
Culture and recreation	-	-	-	-	-	-	-	-	1,851,410	1,762,560
Community development	412,526	-	5,114	-	59,071	-	565,064	-	1,041,775	1,248,937
Total Expenditures	<u>412,526</u>	<u>-</u>	<u>5,114</u>	<u>-</u>	<u>59,071</u>	<u>-</u>	<u>565,064</u>	<u>-</u>	<u>6,738,214</u>	<u>8,701,182</u>
Excess (deficiency) of revenues over expenditures	<u>(66,847)</u>	<u>-</u>	<u>(1,196)</u>	<u>-</u>	<u>(6,260)</u>	<u>-</u>	<u>(19,874)</u>	<u>-</u>	<u>2,508,943</u>	<u>1,320,313</u>
Other Financing Sources (Uses)										
Operating transfers in	-	-	7,588	-	157,451	-	-	-	355,476	357,179
Operating transfers out	-	-	(114,000)	-	-	-	(51,040)	-	(3,798,175)	(2,981,390)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(106,412)</u>	<u>-</u>	<u>157,451</u>	<u>-</u>	<u>(51,040)</u>	<u>-</u>	<u>(3,442,699)</u>	<u>(2,624,211)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(66,847)</u>	<u>-</u>	<u>(107,608)</u>	<u>-</u>	<u>151,191</u>	<u>-</u>	<u>(70,914)</u>	<u>-</u>	<u>(933,756)</u>	<u>(1,303,898)</u>
Fund Balance at Beginning of Year	<u>78,943</u>	<u>-</u>	<u>519,562</u>	<u>-</u>	<u>1,468,199</u>	<u>-</u>	<u>121,845</u>	<u>-</u>	<u>7,122,231</u>	<u>8,426,129</u>
Fund Balance at End of Year	<u>\$ 12,096</u>	<u>\$ -</u>	<u>\$ 411,954</u>	<u>\$ -</u>	<u>\$ 1,619,390</u>	<u>\$ -</u>	<u>\$ 50,931</u>	<u>\$ -</u>	<u>\$ 6,188,475</u>	<u>\$ 7,122,231</u>

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 38,587	\$ 9,202
Receivables		
Taxes - current levy	1,101,444	1,061,222
Due from other funds	<u>10,356</u>	<u>16,980</u>
Total Assets	<u>\$ 1,150,387</u>	<u>\$ 1,087,404</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 90,618	\$ 91,704
Due to other funds	1,100,000	700,000
Deferred revenue - taxes	<u>1,101,444</u>	<u>1,061,222</u>
Total Liabilities	2,292,062	1,852,926
Fund Balance		
Unreserved - undesignated	<u>(1,141,675)</u>	<u>(765,522)</u>
Total Liabilities and Fund Balance	<u>\$ 1,150,387</u>	<u>\$ 1,087,404</u>

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,057,532	-	\$ 1,057,532	\$ 1,100,000	\$ (42,468)	\$ 994,382
Intergovernmental	182,042	-	182,042	-	182,042	167,929
Interest	834	-	834	-	834	1,418
Total Revenues	<u>1,240,408</u>	<u>-</u>	<u>1,240,408</u>	<u>1,100,000</u>	<u>140,408</u>	<u>1,163,729</u>
Expenditures						
General government						
City contribution to IMRF and Social Security	1,616,561	-	1,616,561	1,100,000	(516,561)	1,479,690
Total Expenditures	<u>1,616,561</u>	<u>-</u>	<u>1,616,561</u>	<u>1,100,000</u>	<u>(516,561)</u>	<u>1,479,690</u>
Excess (deficiency) of revenues over expenditures	(376,153)	-	(376,153)	-	(376,153)	(315,961)
Fund Balance at Beginning of Year	<u>(765,522)</u>	<u>-</u>	<u>(765,522)</u>	<u>(765,522)</u>	<u>-</u>	<u>(449,561)</u>
Fund Balance at End of Year	<u>\$(1,141,675)</u>	<u>-</u>	<u>\$(1,141,675)</u>	<u>\$(765,522)</u>	<u>\$(376,153)</u>	<u>\$(765,522)</u>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 21,297	\$ 16,121
Receivables		
Taxes - current levy	<u>705,508</u>	<u>700,733</u>
Total Assets	<u>\$ 726,805</u>	<u>\$ 716,854</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 25,711
Due to other funds	1,440,000	1,130,000
Deferred revenue - taxes	<u>705,508</u>	<u>700,733</u>
Total Liabilities	2,145,508	1,856,444
Fund Balance		
Unreserved - undesignated	<u>(1,418,703)</u>	<u>(1,139,590)</u>
Total Liabilities and Fund Balance	<u>\$ 726,805</u>	<u>\$ 716,854</u>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes	\$ 698,297	-	\$ 698,297	\$ 700,000	\$ (1,703)	\$ 695,220
Interest	1,002	-	1,002	-	1,002	1,248
Total Revenues	699,299	-	699,299	700,000	(701)	696,468
Expenditures						
General government						
Workmen's compensation insurance	116,446	-	116,446	158,444	41,998	89,866
Liability insurance premium	319,647	-	319,647	383,577	63,930	344,306
Judgments	38,500	-	38,500	87,418	48,918	13,500
Workmen's compensation claims	430,681	-	430,681	-	(430,681)	261,221
Other contractual	17,330	-	17,330	-	(17,330)	15,325
Unemployment compensation	55,058	-	55,058	32,781	(22,277)	43,813
Miscellaneous	750	-	750	-	(750)	-
Total Expenditures	978,412	-	978,412	662,220	(316,192)	768,031
Excess (deficiency) of revenues over expenditures	(279,113)	-	(279,113)	37,780	(316,893)	(71,563)
Fund Balance at Beginning of Year	(1,139,590)	-	(1,139,590)	(1,139,590)	-	(1,068,027)
Fund Balance at End of Year	\$(1,418,703)	\$ -	\$(1,418,703)	\$(1,101,810)	\$(316,893)	\$(1,139,590)

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 94,169	\$ 31,272
Investments	1,681,306	780,554
Receivables		
State of Illinois	84,162	337,265
Accounts	43,400	206,967
Accrued interest	-	2,093
Due from other funds	<u>-</u>	<u>5,912</u>
Total Assets	<u>\$1,903,037</u>	<u>\$1,364,063</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>-</u>	\$ <u>-</u>
Total Liabilities	<u>-</u>	<u>20,400</u>
Fund Balance		
Reserved for encumbrances	154,215	313,399
Unreserved - undesignated	<u>1,748,822</u>	<u>1,030,264</u>
Total Fund Balance	<u>1,903,037</u>	<u>1,343,663</u>
Total Liabilities and Fund Balance	<u>\$1,903,037</u>	<u>\$1,364,063</u>

CITY OF BLOOMINGTON, ILLINOIS
Motor Fuel Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental						
State of Illinois	\$ 1,024,282	-	\$ 1,024,282	\$ 1,148,000	\$(123,718)	\$ 1,381,896
Town of Normal	-	-	-	40,000	(40,000)	-
Interest	48,608	-	48,608	100,000	(51,392)	65,789
Miscellaneous	101,320	-	101,320	125,000	(23,680)	99,391
Total Revenues	1,174,210	-	1,174,210	1,413,000	(238,790)	1,547,076
Expenditures						
Highways and streets						
Contractual services	67,513	(38,600)	28,913	-	(28,913)	46,899
Construction and improvements	385,853	(120,584)	265,269	4,010,000	3,744,731	707,146
Total Expenditures	453,366	(159,184)	294,182	4,010,000	3,715,818	754,045
Excess (deficiency) of revenues over expenditures	720,844	159,184	880,028	(2,597,000)	3,477,028	793,031
Other Financing Sources (Uses)						
Operating transfers out	(161,470)	-	(161,470)	-	(161,470)	-
Total Other Financing Sources (Uses)	(161,470)	-	(161,470)	-	(161,470)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	559,374	159,184	718,558	(2,597,000)	3,315,558	793,031
Fund Balance at Beginning of Year	1,343,663	(313,399)	1,030,264	1,030,264	-	237,233
Fund Balance at End of Year	\$ 1,903,037	\$(154,215)	\$ 1,748,822	\$(1,566,736)	\$ 3,315,558	\$ 1,030,264

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 1,654	\$ 4,702
Receivables		
Taxes - current levy	<u>26,050</u>	<u>19,592</u>
Total Assets	<u>\$ 27,704</u>	<u>\$ 24,294</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>26,050</u>	\$ <u>19,592</u>
Total Liabilities	<u>26,050</u>	<u>19,592</u>
Fund Balance		
Reserved for encumbrances	23,995	22,120
Unreserved - undesignated	<u>(22,341)</u>	<u>(17,418)</u>
Total Fund Balance	<u>1,654</u>	<u>4,702</u>
Total Liabilities and Fund Balance	<u>\$ 27,704</u>	<u>\$ 24,294</u>

CITY OF BLOOMINGTON, ILLINOIS
 Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Taxes	\$ 19,534	\$ -	\$ -	19,534	\$ 19,775	\$ (241)	\$ 18,429
Interest	15	-	-	15	-	15	26
Total Revenues	19,549	-	-	19,549	19,775	(226)	18,455
Expenditures							
General government	22,597	1,875	1,875	24,472	20,962	(3,510)	22,703
Professional services	22,597	1,875	1,875	24,472	20,962	(3,510)	22,703
Total Expenditures	(3,048)	(1,875)	(1,875)	(4,923)	(1,187)	(3,736)	(4,248)
Excess (deficiency) of revenues over expenditures	4,702	(22,120)	(22,120)	(17,418)	(17,418)	-	(13,170)
Fund Balance at Beginning of Year	\$ 1,654	\$ (23,995)	\$ (23,995)	\$ (22,341)	\$ (18,605)	\$ (3,736)	\$ (17,418)
Fund Balance at End of Year							

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>19,739</u>	\$ <u>24,529</u>
Total Assets	\$ <u><u>19,739</u></u>	\$ <u><u>24,529</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>251</u>	\$ <u>345</u>
Total Liabilities	<u>251</u>	<u>345</u>
Fund Balance		
Unreserved - undesignated	<u>19,488</u>	<u>24,184</u>
Total Fund Balance	<u>19,488</u>	<u>24,184</u>
Total Liabilities and Fund Balance	\$ <u><u>19,739</u></u>	\$ <u><u>24,529</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Sister City Program Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Intergovernmental	\$ 50	\$ -	\$ -	\$ 50	\$ 5,500	\$ (5,450)	\$ 1,000
Town of Normal							
Miscellaneous	3,925	-	-	3,925	13,500	(9,575)	5,130
Donations	24,752	-	-	24,752	30,000	(5,248)	18,650
Reimbursements	28,727	-	-	28,727	49,000	(20,273)	24,780
Total Revenues	<u>56,404</u>	<u>-</u>	<u>-</u>	<u>56,404</u>	<u>97,500</u>	<u>(41,096)</u>	<u>48,560</u>
Expenditures							
General government							
Contractual services	36,572	-	-	36,572	62,175	25,603	30,479
Commodities	2,351	-	-	2,351	2,405	54	1,300
Miscellaneous	-	-	-	-	-	-	179
Total Expenditures	<u>38,923</u>	<u>-</u>	<u>-</u>	<u>38,923</u>	<u>64,580</u>	<u>25,657</u>	<u>31,958</u>
Excess (deficiency) of revenues over expenditures	<u>(10,196)</u>	<u>-</u>	<u>-</u>	<u>(10,196)</u>	<u>(15,580)</u>	<u>5,384</u>	<u>(7,178)</u>
Other Financing Sources							
Operating transfers in	5,500	-	-	5,500	5,500	-	1,000
Total Other Financing Sources	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>1,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>(4,696)</u>	<u>-</u>	<u>-</u>	<u>(4,696)</u>	<u>(10,080)</u>	<u>5,384</u>	<u>(6,178)</u>
Fund Balance at Beginning of Year	<u>24,184</u>	<u>-</u>	<u>-</u>	<u>24,184</u>	<u>24,184</u>	<u>-</u>	<u>30,362</u>
Fund Balance at End of Year	<u>\$ 19,488</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,488</u>	<u>\$ 14,104</u>	<u>\$ 5,384</u>	<u>\$ 24,184</u>

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>4,616</u>	\$ <u>12,447</u>
Total Assets	\$ <u>4,616</u>	\$ <u>12,447</u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>4,616</u>	\$ <u>12,447</u>
Total Liabilities and Fund Balance	\$ <u>4,616</u>	\$ <u>12,447</u>

CITY OF BLOOMINGTON, ILLINOIS
 Prairie Brass Review Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
Culture and recreation	7,831	-	7,831	-	(7,831)	3,817
Contractual services	7,831	-	7,831	-	(7,831)	3,817
Total Expenditures	(7,831)	-	(7,831)	-	(7,831)	(3,817)
Excess (deficiency) of revenues over expenditures						
Fund Balance at Beginning of Year	12,447	-	12,447	12,447	-	16,264
Fund Balance at End of Year	\$ 4,616	\$ -	\$ 4,616	\$ 12,447	\$ (7,831)	\$ 12,447

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>19,959</u>	\$ <u>17,826</u>
Total Assets	\$ <u>19,959</u>	\$ <u>17,826</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>643</u>	\$ <u>1,300</u>
Total Liabilities	<u>643</u>	<u>1,300</u>
Fund Balance		
Reserved for encumbrances	-	980
Unreserved - undesignated	<u>19,316</u>	<u>15,546</u>
Total Fund Balance	<u>19,316</u>	<u>16,526</u>
Total Liabilities and Fund Balance	\$ <u>19,959</u>	\$ <u>17,826</u>

CITY OF BLOOMINGTON, ILLINOIS
 Special Olympics and Recreation Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance	
	Actual	Budgetary Basis			Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental	\$ 48,554	\$ -	\$ 48,554	\$ 50,654	\$ (2,100)	\$ 46,702
Town of Normal						
Miscellaneous	15,019	-	15,019	18,072	(3,053)	12,896
S.O.A.R. donations and fees	63,573	-	63,573	68,726	(5,153)	59,598
Total Revenues						
	\$ 48,554	\$ -	\$ 48,554	\$ 50,654	\$ (2,100)	\$ 46,702
Expenditures						
Culture and recreation						
Salaries	119,074	-	119,074	119,198	124	115,219
Contractual services	7,415	(785)	6,630	10,215	3,585	6,805
Commodities	8,514	(195)	8,319	10,498	2,179	7,714
Miscellaneous	1,635	-	1,635	3,540	1,905	2,042
Capital outlay	-	-	-	-	-	799
Total Expenditures	136,638	(980)	135,658	143,451	7,793	132,579
Excess (deficiency) of revenues over expenditures	(73,065)	980	(72,085)	(74,725)	2,640	(72,981)
Other Financing Sources						
Operating transfers in	75,981	-	75,981	75,981	-	72,315
Operating transfers out	(126)	-	(126)	(126)	-	(126)
Total Other Financing Sources (Uses)	75,855	-	75,855	75,855	-	72,189
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,790	980	3,770	1,130	2,640	(792)
Fund Balance at Beginning of Year	16,526	(980)	15,546	15,546	-	16,338
Fund Balance at End of Year	\$ 19,316	\$ -	\$ 19,316	\$ 16,676	\$ 2,640	\$ 15,546

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>88,006</u>	\$ <u>46,035</u>
Total Assets	\$ <u><u>88,006</u></u>	\$ <u><u>46,035</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 2,360	\$ 6,807
Due to other funds	<u> -</u>	<u> 207</u>
Total Liabilities	<u>2,360</u>	<u>7,014</u>
Fund Balance		
Unreserved - undesignated	<u>85,646</u>	<u>39,021</u>
Total Fund Balance	<u>85,646</u>	<u>39,021</u>
Total Liabilities and Fund Balance	\$ <u><u>88,006</u></u>	\$ <u><u>46,035</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Matching funds - fines	\$ 88,811	-	\$ 88,811	\$ 21,485	\$ 67,326	\$ 31,111
Federal grant	77,225	-	77,225	114,000	(36,775)	136,042
Interest	2,009	-	2,009	700	1,309	1,151
Total Revenues	<u>168,045</u>	-	<u>168,045</u>	<u>136,185</u>	<u>31,860</u>	<u>168,304</u>
Expenditures						
General government						
Salaries	2,172	-	2,172	18,000	15,828	17,455
Benefits	617	-	617	6,000	5,383	5,543
Contractual services	92,939	-	92,939	68,105	(24,834)	54,210
Commodities	6,281	-	6,281	6,108	(173)	4,540
Miscellaneous	4,728	-	4,728	2,400	(2,328)	5,074
Capital outlays	14,583	-	14,583	43,437	28,754	66,513
Total Expenditures	<u>121,420</u>	-	<u>121,420</u>	<u>144,050</u>	<u>22,630</u>	<u>153,335</u>
Excess (deficiency) of revenues over expenditures	46,625	-	46,625	(7,865)	54,490	14,969
Fund Balance at Beginning of Year	<u>39,021</u>	-	<u>39,021</u>	<u>39,021</u>	-	<u>24,052</u>
Fund Balance at End of Year	<u>\$ 85,646</u>	-	<u>\$ 85,646</u>	<u>\$ 31,156</u>	<u>\$ 54,490</u>	<u>\$ 39,021</u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 14,454	\$ 158,589
Investments	512,009	1,347,824
Receivables		
Accounts	14,310	14,310
Accrued interest	83	23,418
Due from other funds	<u>3,038,812</u>	<u>2,844,812</u>
Total Assets	<u>\$ 3,579,668</u>	<u>\$ 4,388,953</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 10,026
Total Liabilities	<u>-</u>	<u>10,026</u>
Fund Balance		
Unreserved - undesignated	<u>3,579,668</u>	<u>4,378,927</u>
Total Fund Balance	<u>3,579,668</u>	<u>4,378,927</u>
Total Liabilities and Fund Balance	<u>\$ 3,579,668</u>	<u>\$ 4,388,953</u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes						
General Telephone	227,951	-	227,951	225,000	2,951	179,584
Illinois Power	837,121	-	837,121	810,000	27,121	786,920
Northern Illinois Gas	274,426	-	274,426	250,000	24,426	303,995
Telecable	146,865	-	146,865	130,000	16,865	136,430
Water	126,543	-	126,543	80,000	46,543	123,416
Corn Belt Electric	93,837	-	93,837	70,000	23,837	85,203
Cellular One	20,897	-	20,897	18,000	2,897	21,416
MCI	31,789	-	31,789	30,000	1,789	35,943
U.S. Sprint	39,416	-	39,416	13,000	26,416	19,150
AT&T	119,405	-	119,405	110,000	9,405	128,285
Ameritech	10,799	-	10,799	7,500	3,299	8,225
Miscellaneous	1,876	-	1,876	360	1,516	454
Interest	38,014	-	38,014	230,000	(191,986)	128,123
Total Revenues	<u>1,968,939</u>	-	<u>1,968,939</u>	<u>1,973,860</u>	<u>(4,921)</u>	<u>1,957,144</u>
Expenditures						
General government	86,275	-	86,275	150,300	64,025	111,858
Business subsidies	-	-	-	-	-	15
Other contractual	86,275	-	86,275	150,300	64,025	111,873
Total Expenditures	<u>1,882,664</u>	-	<u>1,882,664</u>	<u>1,823,560</u>	<u>59,104</u>	<u>1,845,271</u>
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)						
Operating transfers in	(2,681,923)	-	(2,681,923)	(2,681,923)	-	(2,593,719)
Operating transfers out	(2,681,923)	-	(2,681,923)	(2,681,923)	-	(2,593,719)
Total Other Financing Sources (Uses)						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(799,259)	-	(799,259)	(858,363)	59,104	(748,448)
Fund Balance at Beginning of Year	<u>4,378,927</u>	-	<u>4,378,927</u>	<u>4,378,927</u>	-	<u>5,127,375</u>
Fund Balance at End of Year	<u>\$ 3,579,668</u>	-	<u>\$ 3,579,668</u>	<u>\$3,520,564</u>	<u>\$ 59,104</u>	<u>\$ 4,378,927</u>

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 6,475	\$ 250,467
Investments	702,111	294,775
Receivables		
Accounts	3,578	3,578
Accrued interest	-	89
Due from other funds	<u>-</u>	<u>250,000</u>
Total Assets	<u>\$ 712,164</u>	<u>\$ 798,909</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ -	\$ 152,000
Unreserved - undesignated	<u>712,164</u>	<u>646,909</u>
Total Fund Balance	<u>712,164</u>	<u>798,909</u>
Total Liabilities and Fund Balance	<u>\$ 712,164</u>	<u>\$ 798,909</u>

CITY OF BLOOMINGTON, ILLINOIS
 Flood Relief Program Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
					Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes						
General Telephone	\$ 56,988	\$ -	\$ 56,988	\$ 56,000	\$ 988	\$ 44,896
Illinois Power	209,281	-	209,281	205,000	4,281	196,730
Northern Illinois Gas	53,906	-	53,906	62,000	(8,094)	75,999
Telecable	36,716	-	36,716	32,000	4,716	34,107
Water	46,337	-	46,337	20,000	26,337	32,537
Corn Belt Electric	23,459	-	23,459	18,000	5,459	21,606
Cellular One	4,885	-	4,885	4,000	885	5,354
MCI	7,965	-	7,965	10,000	(2,035)	9,033
U.S. Sprint	9,854	-	9,854	3,200	6,654	4,454
AT&T	29,851	-	29,851	28,000	1,851	32,071
Ameritech	2,700	-	2,700	2,000	700	2,055
Miscellaneous	808	-	808	85	723	114
Charges for services	-	-	-	900,000	(900,000)	543,538
Interest	23,113	-	23,113	20,000	3,113	422
Total Revenues	<u>505,863</u>	<u>-</u>	<u>505,863</u>	<u>1,360,285</u>	<u>(854,422)</u>	<u>1,002,916</u>
Expenditures						
Sanitation						
Contractual services	715	-	715	-	(715)	18,291
Sewer disconnections	-	-	-	-	-	25,063
Miscellaneous	-	-	-	-	-	4,380
Land and permanent improvements	151,608	(152,000)	(392)	-	392	214,910
Total Expenditures	<u>152,323</u>	<u>(152,000)</u>	<u>323</u>	<u>-</u>	<u>(323)</u>	<u>262,644</u>
Excess (deficiency) of revenues over expenditures	<u>353,540</u>	<u>152,000</u>	<u>505,540</u>	<u>1,360,285</u>	<u>(854,745)</u>	<u>740,272</u>
Other Financing Sources (Uses)						
Operating transfers out	(440,285)	-	(440,285)	(440,285)	-	-
Total Other Financing Sources (Uses)	<u>(440,285)</u>	<u>-</u>	<u>(440,285)</u>	<u>(440,285)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(86,745)	152,000	65,255	920,000	(854,745)	740,272
Fund Balance at Beginning of Year	798,909	(152,000)	646,909	646,909	-	(93,362)
Fund Balance at End of Year	<u>\$ 712,164</u>	<u>\$ -</u>	<u>\$ 712,164</u>	<u>\$ 1,566,909</u>	<u>\$ (854,745)</u>	<u>\$ 646,909</u>

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>2,882</u>	\$ <u>7,300</u>
Total Assets	\$ <u>2,882</u>	\$ <u>7,300</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>6,325</u>	\$ <u>7,869</u>
Total Liabilities	<u>6,325</u>	<u>7,869</u>
Fund Balance		
Unreserved - undesignated	<u>(3,443)</u>	<u>(569)</u>
Total Fund Balance	<u>(3,443)</u>	<u>(569)</u>
Total Liabilities and Fund Balance	\$ <u>2,882</u>	\$ <u>7,300</u>

CITY OF BLOOMINGTON, ILLINOIS
 Hotel/Motel Tax Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Taxes	\$ 109,714	\$ -	\$ -	\$ 109,714	\$ 110,000	\$ (286)	\$ 105,415
Total Revenues	<u>109,714</u>	<u>-</u>	<u>-</u>	<u>109,714</u>	<u>110,000</u>	<u>(286)</u>	<u>105,415</u>
Expenditures							
General government							
Transfer to local Tourism Bureau	112,588	-	-	112,588	110,000	(2,588)	106,962
Total Expenditures	<u>112,588</u>	<u>-</u>	<u>-</u>	<u>112,588</u>	<u>110,000</u>	<u>(2,588)</u>	<u>106,962</u>
Excess (deficiency) of revenues over expenditures	(2,874)	-	-	(2,874)	-	(2,874)	(1,547)
Fund Balance at Beginning of Year	(569)	-	-	(569)	(569)	-	978
Fund Balance at End of Year	<u>\$ (3,443)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,443)</u>	<u>\$ (569)</u>	<u>\$ (2,874)</u>	<u>\$ (569)</u>

CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>17,915</u>	\$ <u>11,884</u>
Total Assets	\$ <u>17,915</u>	\$ <u>11,884</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 261	\$ 2,333
Due to other funds	<u>100,000</u>	<u>70,736</u>
Total Liabilities	<u>100,261</u>	<u>73,069</u>
Fund Balance		
Reserved for encumbrances	330	330
Unreserved - undesignated	<u>(82,676)</u>	<u>(61,515)</u>
Total Fund Balance	<u>(82,346)</u>	<u>(61,185)</u>
Total Liabilities and Fund Balance	\$ <u>17,915</u>	\$ <u>11,884</u>

CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Election commission reimbursement	\$ 191,293	-	\$ 191,293	\$ 210,000	\$ (18,707)	\$ 213,632
State voter registration reimbursement	30,214	-	30,214	3,000	27,214	1,010
Interest	-	-	-	5,599	(5,599)	2,821
Miscellaneous	3,511	-	3,511	260	3,251	3,830
Total Revenues	<u>225,018</u>	-	<u>225,018</u>	<u>218,859</u>	<u>6,159</u>	<u>221,293</u>
Expenditures						
General government						
Salaries	53,299	-	53,299	26,700	(26,599)	58,118
Benefits	2,735	-	2,735	1,500	(1,235)	4,025
Contractual services	46,263	-	46,263	46,960	697	65,592
Commodities	38,084	-	38,084	17,800	(20,284)	67,952
Miscellaneous	1,620	-	1,620	7,650	6,030	1,589
Capital outlay	4,148	-	4,148	3,800	(348)	1,951
Transfer to County of McLean	100,030	-	100,030	100,000	(30)	100,000
Total Expenditures	<u>246,179</u>	-	<u>246,179</u>	<u>204,410</u>	<u>(41,769)</u>	<u>299,227</u>
Excess (deficiency) of revenues over expenditures	(21,161)	-	(21,161)	14,449	(35,610)	(77,934)
Fund Balance at Beginning of Year	(61,185)	(330)	(61,515)	(61,515)	-	16,419
Fund Balance at End of Year	<u>\$(82,346)</u>	<u>\$(330)</u>	<u>\$(82,676)</u>	<u>\$(47,066)</u>	<u>\$(35,610)</u>	<u>\$(61,515)</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 450	\$ 1,734
Investments	50,306	33,184
Receivables		
Taxes - current levy	1,330,227	1,217,945
Accounts	<u>1,128</u>	<u>1,109</u>
 Total Assets	 <u>\$ 1,382,111</u>	 <u>\$ 1,253,972</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ 4,521	\$ -
Vouchers payable	39,370	43,631
Due to other funds	533,625	462,238
Deferred revenue - taxes	<u>1,330,227</u>	<u>1,217,945</u>
 Total Liabilities	 <u>1,907,743</u>	 <u>1,723,814</u>
 Fund Balance		
Unreserved - undesignated	<u>(525,632)</u>	<u>(469,842)</u>
 Total Fund Balance	 <u>(525,632)</u>	 <u>(469,842)</u>
 Total Liabilities and Fund Balance	 <u>\$ 1,382,111</u>	 <u>\$ 1,253,972</u>

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library - Maintenance and Operation Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual		Adjustment to Convert Actual to Budgetary Basis		Actual on Budgetary Basis		Budget		Variance Favorable (Unfavorable)		1992 Actual on Budgetary Basis	
Revenues												
Taxes	\$ 1,217,992	\$ -	\$ -	\$ 1,217,992	\$ 1,220,050	\$ -	\$ 1,220,050	\$ (2,058)	\$ 1,213,909			
Intergovernmental - Replacement tax	106,420	-	-	106,420	125,000	-	125,000	(18,580)	104,343			
Intergovernmental - State grants	49,373	-	-	49,373	47,295	-	47,295	2,078	59,761			
Charges for services - Copies	14,353	-	-	14,353	15,000	-	15,000	(647)	14,229			
Charges for services - Rentals and fees	37,841	-	-	37,841	44,000	-	44,000	(6,159)	33,672			
Interest	12,887	-	-	12,887	25,000	-	25,000	(12,113)	18,085			
Miscellaneous	124,851	-	-	124,851	119,354	-	119,354	5,497	66,671			
Total Revenues	1,563,717	-	-	1,563,717	1,595,699	-	1,595,699	(31,982)	1,510,670			
Expenditures												
Culture and recreation												
Salaries	867,810	-	-	867,810	865,667	-	865,667	(2,143)	818,607			
Benefits	265,446	-	-	265,446	247,899	-	247,899	(17,547)	243,770			
Contractual services	224,640	-	-	224,640	230,588	-	230,588	5,948	214,067			
Commodities	308,690	-	-	308,690	297,359	-	297,359	(11,331)	304,151			
Miscellaneous	1,818	-	-	1,818	2,150	-	2,150	332	2,349			
Capital outlay	3,567	-	-	3,567	4,500	-	4,500	933	33,700			
Total Expenditures	1,671,971	-	-	1,671,971	1,648,163	-	1,648,163	(23,808)	1,616,644			
Excess (deficiency) of revenues over expenditures	(108,254)	-	-	(108,254)	(52,464)	-	(52,464)	(55,790)	(105,974)			
Other Financing Sources (Uses)												
Operating transfers in	80,710	-	-	80,710	80,710	-	80,710	-	92,445			
Operating transfers out	(28,246)	-	-	(28,246)	(28,246)	-	(28,246)	-	(33,257)			
Total Other Financing Sources (Uses)	52,464	-	-	52,464	52,464	-	52,464	-	59,188			
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(55,790)	-	-	(55,790)	-	-	-	(55,790)	(46,786)			
Fund Balance at Beginning of Year	(469,842)	-	-	(469,842)	(469,842)	-	(469,842)	-	(423,056)			
Fund Balance at End of Year	(525,632)	\$ -	\$ -	(525,632)	(469,842)	\$ -	(469,842)	(55,790)	(469,842)			

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ -	\$ 1,781
Due from other funds	<u>64,097</u>	<u>70,000</u>
Total Assets	<u>\$ 64,097</u>	<u>\$ 71,781</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>760</u>	\$ <u>1,720</u>
Total Liabilites	<u>760</u>	<u>1,720</u>
Fund Balance		
Unreserved - undesignated	<u>63,337</u>	<u>70,061</u>
Total Fund Balance	<u>63,337</u>	<u>70,061</u>
Total Liabilities and Fund Balance	<u>\$ 64,097</u>	<u>\$ 71,781</u>

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library - Equipment Replacement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures							
Culture and recreation	34,970	-	-	34,970	-	(34,970)	6,836
Capital outlay	34,970	-	-	34,970	-	(34,970)	6,836
Total Expenditures	<u>(34,970)</u>	<u>-</u>	<u>-</u>	<u>(34,970)</u>	<u>-</u>	<u>(34,970)</u>	<u>(6,836)</u>
Excess (deficiency) of revenues over expenditures							
Other Financing Sources (Uses)							
Operating transfers in	28,246	-	-	28,246	28,246	-	33,257
Total Other Financing Sources (Uses)	<u>28,246</u>	<u>-</u>	<u>-</u>	<u>28,246</u>	<u>28,246</u>	<u>-</u>	<u>33,257</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(6,724)	-	-	(6,724)	28,246	(34,970)	26,421
Fund Balance at Beginning of Year	70,061	-	-	70,061	70,061	-	43,640
Fund Balance at End of Year	<u>\$ 63,337</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,337</u>	<u>\$ 98,307</u>	<u>\$ (34,970)</u>	<u>\$ 70,061</u>

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 15,387	\$ 170,360
Investments	500,000	500,000
Due from other funds	<u>350,000</u>	<u>-</u>
Total Assets	\$ <u>865,387</u>	\$ <u>670,360</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>865,387</u>	\$ <u>670,360</u>
Total Liabilities and Fund Balance	\$ <u>865,387</u>	\$ <u>670,360</u>

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Zone Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 532,497	-	\$ 532,497	\$ 350,000	\$ 182,497	\$ 257,732
Charges for services	-	-	-	65,250	(65,250)	17,352
Total Revenues	<u>532,497</u>	<u>-</u>	<u>532,497</u>	<u>415,250</u>	<u>117,247</u>	<u>275,084</u>
Expenditures						
General government						
Transfer to Town of Normal	16,385	-	16,385	100,000	83,615	-
Total Expenditures	<u>16,385</u>	<u>-</u>	<u>16,385</u>	<u>100,000</u>	<u>83,615</u>	<u>-</u>
Excess of revenues over expenditures	<u>516,112</u>	<u>-</u>	<u>516,112</u>	<u>315,250</u>	<u>200,862</u>	<u>275,084</u>
Other Financing Sources (Uses)						
Operating transfers out	(321,085)	-	(321,085)	(182,694)	(138,391)	(182,694)
Total Other Financing Sources (Uses)	<u>(321,085)</u>	<u>-</u>	<u>(321,085)</u>	<u>(182,694)</u>	<u>(138,391)</u>	<u>(182,694)</u>
Excess of revenues and other financing sources over expenditures and other uses	195,027	-	195,027	132,556	62,471	92,390
Fund Balance at Beginning of Year	<u>670,360</u>	<u>-</u>	<u>670,360</u>	<u>670,360</u>	<u>-</u>	<u>577,970</u>
Fund Balance at End of Year	<u>\$ 865,387</u>	<u>\$ -</u>	<u>\$ 865,387</u>	<u>\$ 802,916</u>	<u>\$ 62,471</u>	<u>\$ 670,360</u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>16,588</u>	\$ <u>93,710</u>
Total Assets	\$ <u>16,588</u>	\$ <u>93,710</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>4,492</u>	\$ <u>14,767</u>
Total Liabilities	<u>4,492</u>	<u>14,767</u>
Fund Balance		
Reserved for rehabilitation programs	<u>12,096</u>	<u>78,943</u>
Total Fund Balance	<u>12,096</u>	<u>78,943</u>
Total Liabilities and Fund Balance	\$ <u>16,588</u>	\$ <u>93,710</u>

CITY OF BLOOMINGTON, ILLINOIS
 Rehabilitation Escrow Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues								
Intergovernmental								
Federal loan transfers	\$ 345,679	\$ -	\$ -	345,679	\$ 350,000	\$	(4,321)	\$ 390,157
Total Revenues	<u>345,679</u>	<u>-</u>	<u>-</u>	<u>345,679</u>	<u>350,000</u>		<u>(4,321)</u>	<u>390,157</u>
EXPENDITURES								
Community development Contractual services	412,526	-	-	412,526	350,000		(62,526)	328,305
Total Expenditures	<u>412,526</u>	<u>-</u>	<u>-</u>	<u>412,526</u>	<u>350,000</u>		<u>(62,526)</u>	<u>328,305</u>
Excess (deficiency) of revenues over expenditures	(66,847)	-	-	(66,847)	-		(66,847)	61,852
Fund Balance at Beginning of Year	78,943	-	-	78,943	78,943		-	17,091
Fund Balance at End of Year	<u>\$ 12,096</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,096</u>	<u>\$ 78,943</u>	\$	<u>(66,847)</u>	<u>\$ 78,943</u>

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 1,950	\$ 2,235
Investments	-	75,000
Receivables		
Loans, net of allowance for uncollectibles of \$40,000 in 1993 and \$40,000 in 1992	410,050	439,504
Accrued interest	-	2,759
Due from other funds	<u>-</u>	<u>451</u>
Total Assets	<u>\$ 412,000</u>	<u>\$ 519,949</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 28	\$ 374
Due to other funds	<u>18</u>	<u>13</u>
Total Liabilities	<u>46</u>	<u>387</u>
Fund Balance		
Reserved for rehabilitation programs	<u>411,954</u>	<u>519,562</u>
Total Fund Balance	<u>411,954</u>	<u>519,562</u>
Total Liabilities and Fund Balance	<u>\$ 412,000</u>	<u>\$ 519,949</u>

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1993
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Interest	\$ 3,918	\$ -	\$ -	3,918	1,000	2,918	11,355
Miscellaneous	-	29,454	29,454	29,454	149,000	(119,546)	22,385
Rehabilitation loan principal repayments	-	29,454	29,454	33,372	150,000	(116,628)	33,740
Total Revenues	3,918	29,454	29,454	33,372	150,000	(116,628)	33,740
Expenditures							
Community development							
Salaries	2,674	-	-	2,674	3,531	857	4,609
Benefits	786	-	-	786	1,017	231	748
Contractual services	-	-	-	-	3,600	3,600	-
Rehabilitation loans	-	-	-	-	50,000	50,000	44,699
Rehabilitation projects	1,654	-	-	1,654	-	(1,654)	5,346
Total Expenditures	5,114	-	-	5,114	58,148	53,034	55,402
Excess (deficiency) of revenues over expenditures	(1,196)	29,454	29,454	28,258	91,852	(63,594)	(21,662)
Other Financing Sources (Uses)							
Operating transfers in	7,588	-	-	7,588	8,148	(560)	8,655
Operating transfers out	(114,000)	-	-	(114,000)	(100,000)	(14,000)	(100,000)
Total Other Financing Sources (Uses)	(106,412)	-	-	(106,412)	(91,852)	(14,560)	(91,345)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(107,608)	29,454	29,454	(78,154)	-	(78,154)	(113,007)
Fund Balance at Beginning of Year	519,562	(334,672)	(334,672)	184,890	184,890	-	297,897
Fund Balance at End of Year	\$ 411,954	\$ (305,218)	\$ (305,218)	\$ 106,736	\$ 184,890	\$ (78,154)	\$ 184,890

CITY OF BLOOMINGTON, ILLINOIS
Residential Rehabilitation Escrow Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 41,339	\$ 27,011
Investments	184,821	25,000
Savings account	13,766	197,556
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1993 and \$75,000 in 1992	1,372,417	1,197,626
Accrued interest	-	910
Due from other funds	-	4,836
Properties held for rehabilitation	<u>12,415</u>	<u>21,149</u>
Total Assets	<u>\$ 1,624,758</u>	<u>\$ 1,474,088</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 386	\$ 451
Due to other funds	<u>4,982</u>	<u>5,438</u>
Total Liabilities	<u>5,368</u>	<u>5,889</u>
Fund Balance		
Reserved for rehabilitation programs	<u>1,619,390</u>	<u>1,468,199</u>
Total Fund Balance	<u>1,619,390</u>	<u>1,468,199</u>
Total Liabilities and Fund Balance	<u>\$ 1,624,758</u>	<u>\$ 1,474,088</u>

CITY OF BLOOMINGTON, ILLINOIS
Residential Rehabilitation Escrow Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual		Adjustment to Convert		Actual on Budgetary Basis		Budget	Variance	
			Budgetary Basis	Actual to Budgetary Basis	Budgetary Basis			Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues									
Intergovernmental - Federal loan transfers	\$ -	\$ 43,451	\$ 43,451	\$ -	\$ 43,451	\$ 44,967	\$ -	\$ (1,516)	\$ 49,507
Interest	28,946	(8,737)	(8,737)	-	20,209	50,000	-	(29,791)	27,690
Miscellaneous	-	163,390	163,390	-	163,390	166,700	-	(3,310)	86,956
Rehabilitation loan principal repayments	23,865	18,978	18,978	-	42,843	15,000	-	27,843	134,076
Sale of real property	52,811	217,082	217,082	-	269,893	276,667	-	(6,774)	298,229
Total Revenues									
Expenditures									
Community development									
Salaries	31,639	-	-	-	31,639	34,355	-	2,716	34,690
Benefits	10,580	-	-	-	10,580	9,637	-	(943)	12,042
Contractual services	-	-	-	-	-	2,500	-	2,500	314
Commodities	-	-	-	-	-	975	-	975	-
Land and permanent improvements	-	-	-	-	-	29,200	-	29,200	17,149
Rehabilitation projects	8,734	340,679	340,679	-	349,413	300,000	-	(49,413)	346,708
Interest subsidies	7,707	(7,707)	(7,707)	-	-	-	-	-	-
Bad debts	411	-	-	-	411	-	-	(411)	7,133
Total Expenditures	59,071	332,972	332,972	-	392,043	376,667	-	(15,376)	418,036
Excess (deficiency) of revenues over expenditures	(6,260)	(115,890)	(115,890)	-	(122,150)	(100,000)	-	(22,150)	(119,807)
Other Financing Sources (Uses)									
Operating transfers in	157,451	(43,451)	(43,451)	-	114,000	100,000	-	14,000	100,000
Operating transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	157,451	(43,451)	(43,451)	-	114,000	100,000	-	14,000	100,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	151,191	(159,341)	(159,341)	-	(8,150)	-	-	(8,150)	(19,807)
Fund Balance at Beginning of Year	1,468,199	(1,502,363)	(1,502,363)	-	(34,164)	(34,164)	-	-	(14,357)
Fund Balance at End of Year	\$ 1,619,390	\$ (1,661,704)	\$ (1,661,704)	-	(42,314)	\$ (34,164)	\$ (8,150)	\$ (8,150)	\$ (34,164)

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 9,363	\$ 3,373
Due from other funds	4,734	4,734
Properties held for development	<u>50,813</u>	<u>124,411</u>
Total Assets	<u>\$ 64,910</u>	<u>\$ 132,518</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 12,428	\$ 4,775
Due to other funds	<u>1,551</u>	<u>5,898</u>
Total Liabilities	<u>13,979</u>	<u>10,673</u>
Fund Balance		
Reserved for encumbrances	1,718	2,801
Reserved for development programs	<u>49,213</u>	<u>119,044</u>
Total Fund Balance	<u>50,931</u>	<u>121,845</u>
Total Liabilities and Fund Balance	<u>\$ 64,910</u>	<u>\$ 132,518</u>

CITY OF BLOOMINGTON, ILLINOIS
 Community Development Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental - Federal grants	\$ 532,000	-	\$ 532,000	\$ 994,500	\$ (462,500)	\$ 886,000
Charges for services						
Property rentals	4,365	-	4,365	4,365	-	4,365
Miscellaneous						
Sale of real property	50	-	50	-	50	9,302
Reimburse legal fees	6,750	-	6,750	6,000	750	4,955
Miscellaneous	<u>2,025</u>	<u>-</u>	<u>2,025</u>	<u>6,000</u>	<u>(3,975)</u>	<u>860</u>
Total Revenues	<u>545,190</u>	<u>-</u>	<u>545,190</u>	<u>1,010,865</u>	<u>(465,675)</u>	<u>905,482</u>
Expenditures						
Community development						
Administration and general	98,223	(482)	97,741	87,347	(10,394)	92,783
Code enforcement	143,648	-	143,648	214,182	70,534	164,385
Rehabilitation	98,012	51,040	149,052	197,639	48,587	137,091
Planning and redevelopment	<u>225,181</u>	<u>(601)</u>	<u>224,580</u>	<u>538,442</u>	<u>333,862</u>	<u>233,862</u>
Total Expenditures	<u>565,064</u>	<u>49,957</u>	<u>615,021</u>	<u>1,057,610</u>	<u>442,589</u>	<u>628,121</u>
Excess (deficiency) of revenues over expenditures	<u>(19,874)</u>	<u>(49,957)</u>	<u>(69,831)</u>	<u>(46,745)</u>	<u>(23,086)</u>	<u>277,361</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	<u>(51,040)</u>	<u>51,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,433)</u>
Total Other Financing Sources (Uses)	<u>(51,040)</u>	<u>51,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,433)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(70,914)	1,083	(69,831)	(46,745)	(23,086)	263,928
Fund Balance at Beginning of Year	<u>121,845</u>	<u>(396,942)</u>	<u>(275,097)</u>	<u>(275,097)</u>	<u>-</u>	<u>(539,025)</u>
Fund Balance at End of Year	<u>\$ 50,931</u>	<u>\$ (395,859)</u>	<u>\$ (344,928)</u>	<u>\$ (321,842)</u>	<u>\$ (23,086)</u>	<u>\$ (275,097)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Community Development Fund
 Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Administration and General						
Salaries	\$ 54,673	-	\$ 54,673	\$ 54,133	\$(540)	\$ 54,130
Benefits	16,668	-	16,668	15,461	(1,207)	16,885
Contractual services	15,067	(604)	14,463	13,095	(1,368)	17,685
Commodities	8,062	122	8,184	4,658	(3,526)	3,723
Capital outlay	3,753	-	3,753	-	(3,753)	360
Total Administration and General	98,223	(482)	97,741	87,347	(10,394)	92,783
Code Enforcement						
Salaries	71,419	-	71,419	76,128	4,709	72,877
Benefits	20,739	-	20,739	21,706	967	19,303
Contractual services	11,942	-	11,942	37,128	25,186	10,435
Commodities	7,309	-	7,309	3,020	(4,289)	3,578
Rehabilitation costs	5,948	-	5,948	30,000	24,052	55,926
Capital outlay	26,291	-	26,291	46,200	19,909	2,266
Total Code Enforcement	143,648	-	143,648	214,182	70,534	164,385
Rehabilitation						
Salaries	52,178	-	52,178	55,443	3,265	55,108
Benefits	16,632	-	16,632	15,637	(995)	12,771
Contractual services	7,706	-	7,706	5,829	(1,877)	7,631
Commodities	3,996	-	3,996	2,725	(1,271)	3,095
Rehabilitation loans	-	51,040	51,040	103,805	52,765	58,161
Miscellaneous	12,476	-	12,476	500	(11,976)	352
Capital outlay	5,024	-	5,024	13,700	8,676	-
Total Rehabilitation	98,012	51,040	149,052	197,639	48,587	137,091
Planning and Development						
Salaries	8,577	-	8,577	10,830	2,253	9,566
Benefits	2,513	-	2,513	3,074	561	3,218
Contractual services	4,342	-	4,342	7,600	3,258	8,643
Commodities	6,158	(601)	5,557	10,000	4,443	2,843
Land and permanent improvements	60,136	-	60,136	408,599	348,463	209,592
Miscellaneous	143,455	-	143,455	118,339	(25,116)	-
Total Planning and Development	225,181	(601)	224,580	558,442	333,862	233,862
Total Expenditures	\$ 565,064	\$ 49,957	\$ 615,021	\$ 1,057,610	\$ 442,589	\$ 628,121

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds
Combining Balance Sheet
April 30, 1993

With Comparative Totals for April 30, 1992

	General Bond and Interest	Public Benefit	Market Square Bond Redemption	Veterans Parkway Bond Redemption	1988 Bond Redemption	Main Street Parking Bond Redemption	Central Bloomington Bond Redemption	Totals
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	1993
	1993	1992	1993	1992	1993	1992	1993	1992
ASSETS								
Cash	\$ 40,527	\$ 61,346	\$ -	\$ 19,510	\$ 11,129	\$ 247,461	\$ 35,279	\$ 415,252
Receivables								
Taxes - current levy	-	155,165	-	-	297,305	-	-	452,470
Redevelopment	-	-	910,000	-	-	-	-	910,000
Due from other funds	373,171	-	-	-	-	-	-	373,171
Restricted cash and investments	2,353,465	-	111,057	1,707,362	218	-	3	4,172,105
Total Assets	\$ 2,767,163	\$ 216,511	\$ 1,021,057	\$ 1,726,872	\$ 308,652	\$ 247,461	\$ 35,282	\$ 6,322,998
								\$ 2,482,396
LIABILITIES AND FUND BALANCE								
Liabilities								
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest	23,171	-	-	-	-	-	-	23,171
Deferred revenue - taxes	-	155,165	-	-	297,305	-	-	452,470
Deferred revenue - redevelopment	-	-	910,000	-	-	-	-	910,000
Due to other funds	-	-	1,304,884	-	-	-	-	1,304,884
Total Liabilities	23,171	155,165	2,214,884	-	297,305	-	-	2,690,525
								2,201,221
Fund Balance								
Reserved for debt service	2,743,992	61,346	(1,193,827)	1,726,872	11,347	247,461	35,282	3,632,473
Total Fund Balance	2,743,992	61,346	(1,193,827)	1,726,872	11,347	247,461	35,282	3,632,473
								281,175
Total Liabilities and Fund Balance	\$ 2,767,163	\$ 216,511	\$ 1,021,057	\$ 1,726,872	\$ 308,652	\$ 247,461	\$ 35,282	\$ 6,322,998
								\$ 2,482,396

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended April 30, 1993
With Comparative Totals for April 30, 1992

	General Bond and Interest Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Main Street Parking Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals	
								1993	1992
Revenues									
Taxes	\$ -	\$ 154,888	\$ 322,921	\$ 1,342,914	\$ 286,998	\$ -	\$ -	\$ 2,107,721	\$ 2,238,076
Intergovernmental	341,000	-	-	-	-	-	-	341,000	341,000
Interest	329,712	122	731	107,129	446	-	3	438,143	202,858
Miscellaneous	375	-	22,500	-	-	-	-	22,875	22,500
Total Revenues	<u>671,087</u>	<u>155,010</u>	<u>346,152</u>	<u>1,450,043</u>	<u>287,444</u>	<u>-</u>	<u>3</u>	<u>2,909,739</u>	<u>2,804,434</u>
Expenditures									
Debt Service									
Principal retirement	637,653	-	200,000	-	180,000	-	20,000	1,037,653	3,279,416
Interest and fiscal charges	549,702	3,859	545,095	207,000	115,000	100,200	22,720	1,543,576	1,680,242
Total Expenditures	<u>1,187,355</u>	<u>3,859</u>	<u>745,095</u>	<u>207,000</u>	<u>295,000</u>	<u>100,200</u>	<u>42,720</u>	<u>2,581,229</u>	<u>4,959,658</u>
Excess (deficiency) of revenues over expenditures	<u>(516,268)</u>	<u>151,151</u>	<u>(398,943)</u>	<u>1,243,043</u>	<u>(7,556)</u>	<u>(100,200)</u>	<u>(42,717)</u>	<u>328,510</u>	<u>(2,155,224)</u>
Other Financing Sources (Uses)									
Proceeds from general obligation bonds	2,456,000	-	-	-	-	-	-	2,456,000	-
Operating transfers in	1,187,985	-	-	25,708	508	160,000	42,720	1,416,921	1,440,392
Operating transfers out	(749,625)	(100,000)	(508)	-	-	-	-	(850,133)	(700,123)
Total Other Financing Sources (Uses)	<u>2,894,360</u>	<u>(100,000)</u>	<u>(508)</u>	<u>25,708</u>	<u>508</u>	<u>160,000</u>	<u>42,720</u>	<u>3,022,788</u>	<u>740,269</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>2,378,092</u>	<u>51,151</u>	<u>(399,451)</u>	<u>1,268,751</u>	<u>(7,048)</u>	<u>59,800</u>	<u>3</u>	<u>3,351,298</u>	<u>(1,414,955)</u>
Fund Balance at Beginning of Year	<u>365,900</u>	<u>10,195</u>	<u>(794,376)</u>	<u>458,121</u>	<u>18,395</u>	<u>187,661</u>	<u>35,279</u>	<u>281,175</u>	<u>1,696,130</u>
Fund Balance at End of Year	<u>\$ 2,743,992</u>	<u>\$ 61,346</u>	<u>\$ (1,193,827)</u>	<u>\$ 1,726,872</u>	<u>\$ 11,347</u>	<u>\$ 247,461</u>	<u>\$ 35,282</u>	<u>\$ 3,632,473</u>	<u>\$ 281,175</u>

CITY OF BLOOMINGTON, ILLINOIS
 General Bond and Interest Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 40,527	\$ 366,900
Due from other funds	373,171	23,171
Restricted cash and investments	<u>2,353,465</u>	<u>-</u>
Total Assets	<u>\$ 2,767,163</u>	<u>\$ 390,071</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 1,000
Accrued interest	<u>23,171</u>	<u>23,171</u>
Total Liabilities	<u>23,171</u>	<u>24,171</u>
Fund Balance		
Reserved for debt service	<u>2,743,992</u>	<u>365,900</u>
Total Fund Balance	<u>2,743,992</u>	<u>365,900</u>
Total Liabilities and Fund Balance	<u>\$ 2,767,163</u>	<u>\$ 390,071</u>

CITY OF BLOOMINGTON, ILLINOIS
 General Bond and Interest Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Intergovernmental	\$ 341,000	\$ 1,340,257	\$ 1,681,257	\$ 1,681,257	-	\$ 1,686,994
Interest	329,712	-	329,712	250	329,462	-
Bond premium	375	-	375	-	375	-
Total Revenues	<u>671,087</u>	<u>1,340,257</u>	<u>2,011,344</u>	<u>1,681,507</u>	<u>329,837</u>	<u>1,686,994</u>
Expenditures						
Debt service						
Principal retirement	637,653	1,037,347	1,675,000	1,350,000	(325,000)	1,250,000
Interest and fiscal charges	549,702	1,015,960	1,565,662	1,163,388	(402,274)	1,272,090
Total Expenditures	<u>1,187,355</u>	<u>2,053,307</u>	<u>3,240,662</u>	<u>2,513,388</u>	<u>(727,274)</u>	<u>2,522,090</u>
Excess (deficiency) of revenues over expenditures	<u>(516,268)</u>	<u>(713,050)</u>	<u>(1,229,318)</u>	<u>(831,881)</u>	<u>(397,437)</u>	<u>(835,096)</u>
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	2,456,000	-	2,456,000	-	2,456,000	-
Operating transfers in	1,187,985	(36,575)	1,151,410	836,457	314,953	848,991
Operating transfers out	(749,625)	749,625	-	-	-	-
Total Other Financing Sources (Uses)	<u>2,894,360</u>	<u>713,050</u>	<u>3,607,410</u>	<u>836,457</u>	<u>2,770,953</u>	<u>848,991</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,378,092	-	2,378,092	4,576	2,373,516	13,895
Fund Balance at Beginning of Year	<u>365,900</u>	<u>-</u>	<u>365,900</u>	<u>365,900</u>	<u>-</u>	<u>352,005</u>
Fund Balance at End of Year	<u>\$ 2,743,992</u>	<u>\$ -</u>	<u>\$ 2,743,992</u>	<u>\$ 370,476</u>	<u>\$ 2,373,516</u>	<u>\$ 365,900</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 61,346	\$ 10,195
Receivables		
Taxes - current levy	<u>155,165</u>	<u>155,428</u>
Total Assets	<u>\$ 216,511</u>	<u>\$ 165,623</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>155,165</u>	\$ <u>155,428</u>
Total Liabilities	<u>155,165</u>	<u>155,428</u>
Fund Balance		
Reserved for debt service	<u>61,346</u>	<u>10,195</u>
Total Fund Balance	<u>61,346</u>	<u>10,195</u>
Total Liabilities and Fund Balance	<u>\$ 216,511</u>	<u>\$ 165,623</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes	\$ 154,888	-	\$ 154,888	\$ 155,000	(112)	\$ 100,660
Interest	122	-	122	-	122	220
Total Revenues	155,010	-	155,010	155,000	10	100,880
Expenditures						
Rebates to developers	-	-	-	55,000	55,000	-
Interest and fiscal charges	3,859	-	3,859	-	(3,859)	2,429
Total Expenditures	3,859	-	3,859	55,000	51,141	2,429
Excess (deficiency) of revenues over expenditures	151,151	-	151,151	100,000	51,151	98,451
Other Financing Sources (Uses)						
Operating transfers out	(100,000)	-	(100,000)	(100,000)	-	(100,000)
Total Other Financing Sources (Uses)	(100,000)	-	(100,000)	(100,000)	-	(100,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	51,151	-	51,151	-	51,151	(1,549)
Fund Balance at Beginning of Year	10,195	-	10,195	10,195	-	11,744
Fund Balance at End of Year	\$ 61,346	\$ -	\$ 61,346	\$ 10,195	\$ 51,151	\$ 10,195

CITY OF BLOOMINGTON, ILLINOIS
 Market Square Bond Redemption Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ -	\$ 3,960
Receivables		
Redevelopment	910,000	932,500
Restricted cash and investments	<u>111,057</u>	<u>2,787</u>
Total Assets	<u>\$1,021,057</u>	<u>\$ 939,247</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - redevelopment	\$ 910,000	\$ 932,500
Due to other funds	<u>1,304,884</u>	<u>801,123</u>
Total Liabilites	<u>2,214,884</u>	<u>1,733,623</u>
Fund Balance		
Reserved for debt service	<u>(1,193,827)</u>	<u>(794,376)</u>
Total Fund Balance	<u>(1,193,827)</u>	<u>(794,376)</u>
Total Liabilities and Fund Balance	<u>\$1,021,057</u>	<u>\$ 939,247</u>

CITY OF BLOOMINGTON, ILLINOIS
 Market Square Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes	\$ 322,921	-	\$ 322,921	\$ 260,000	\$ 62,921	\$ 255,066
Interest	731	-	731	2,500	(1,769)	4,410
Miscellaneous	22,500	-	22,500	22,500	-	22,500
Total Revenues	<u>346,152</u>	-	<u>346,152</u>	<u>285,000</u>	<u>61,152</u>	<u>281,976</u>
Expenditures						
Debt service						
Principal retirements	200,000	-	200,000	200,000	-	190,000
Interest and fiscal charges	545,095	-	545,095	545,295	200	561,720
Total Expenditures	<u>745,095</u>	-	<u>745,095</u>	<u>745,295</u>	<u>200</u>	<u>751,720</u>
Excess (deficiency) of revenues over expenditures	<u>(398,943)</u>	-	<u>(398,943)</u>	<u>(460,295)</u>	<u>61,352</u>	<u>(469,744)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	130,638
Operating transfers out	(508)	-	(508)	-	(508)	(129,452)
Total Other Financing Sources (Uses)	<u>(508)</u>	-	<u>(508)</u>	<u>-</u>	<u>(508)</u>	<u>1,186</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(399,451)</u>	-	<u>(399,451)</u>	<u>(460,295)</u>	<u>60,844</u>	<u>(468,558)</u>
Fund Balance at Beginning of Year	<u>(794,376)</u>	-	<u>(794,376)</u>	<u>(794,376)</u>	<u>-</u>	<u>(325,818)</u>
Fund Balance at End of Year	<u>\$(1,193,827)</u>	-	<u>\$(1,193,827)</u>	<u>\$(1,254,671)</u>	<u>60,844</u>	<u>\$(794,376)</u>

CITY OF BLOOMINGTON, ILLINOIS
Veterans Parkway Bond Redemption Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 19,510	\$ 27,977
Restricted cash and investments	<u>1,707,362</u>	<u>430,144</u>
Total Assets	\$ <u>1,726,872</u>	\$ <u>458,121</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	\$ <u>1,726,872</u>	\$ <u>458,121</u>
Total Liabilities and Fund Balance	\$ <u>1,726,872</u>	\$ <u>458,121</u>

CITY OF BLOOMINGTON, ILLINOIS
 Veterans Parkway Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
					Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,342,914	\$ -	\$ 1,342,914	\$1,690,000	\$ (347,086)	\$ 1,600,640
Interest	107,129	-	107,129	26,000	81,129	197,456
Total Revenues	<u>1,450,043</u>	-	<u>1,450,043</u>	<u>1,716,000</u>	<u>(265,957)</u>	<u>1,798,096</u>
Expenditures						
Debt service	-	-	-	-	-	2,400,000
Principal retirement	207,000	-	207,000	172,700	(34,300)	402,175
Interest and fiscal charges	207,000	-	207,000	172,700	(34,300)	2,802,175
Total Expenditures	<u>414,000</u>	-	<u>414,000</u>	<u>345,400</u>	<u>(68,600)</u>	<u>2,802,175</u>
Excess (deficiency) of revenues over expenditures	<u>1,243,043</u>	-	<u>1,243,043</u>	<u>1,543,300</u>	<u>(300,257)</u>	<u>(1,004,079)</u>
Other financing Sources (Uses)						
Operating transfers in	25,708	-	25,708	-	25,708	31,652
Total Other Financing Sources (Uses)	<u>25,708</u>	-	<u>25,708</u>	-	<u>25,708</u>	<u>31,652</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>1,268,751</u>	-	<u>1,268,751</u>	<u>1,543,300</u>	<u>(274,549)</u>	<u>(972,427)</u>
Fund Balance at Beginning of Year	<u>458,121</u>	-	<u>458,121</u>	<u>458,121</u>	-	<u>1,430,548</u>
Fund Balance at End of Year	<u>\$ 1,726,872</u>	\$ -	<u>\$ 1,726,872</u>	<u>\$2,001,421</u>	<u>(274,549)</u>	<u>\$ 458,121</u>

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 11,129	\$ 18,030
Receivables		
Taxes - current levy	297,305	287,999
Restricted cash and investments	<u>218</u>	<u>365</u>
Total Assets	<u>\$ 308,652</u>	<u>\$ 306,394</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>297,305</u>	\$ <u>287,999</u>
Total Liabilities	<u>297,305</u>	<u>287,999</u>
Fund Balance		
Reserved for debt service	<u>11,347</u>	<u>18,395</u>
Total Fund Balance	<u>11,347</u>	<u>18,395</u>
Total Liabilities and Fund Balance	<u>\$ 308,652</u>	<u>\$ 306,394</u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Taxes	\$ 286,998	\$ -	\$ -	\$ 286,998	\$ 287,440	(442)	\$ 281,710
Interest	446	-	-	446	-	446	772
Total Revenues	287,444	-	-	287,444	287,440	4	282,482
Expenditures							
Debt service							
Principal retirement	180,000	-	-	180,000	180,000	-	160,000
Interest and fiscal charges	115,000	-	-	115,000	115,000	-	128,440
Total Expenditures	295,000	-	-	295,000	295,000	-	288,440
Excess (deficiency) of revenues over expenditures	(7,556)	-	-	(7,556)	(7,560)	4	(5,958)
Other Financing Sources (Uses)							
Operating transfers in	508	-	-	508	-	508	168,432
Operating transfers out	-	-	-	-	-	-	(169,610)
Total Other Financing Sources (Uses)	508	-	-	508	-	508	(1,178)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(7,048)	-	-	(7,048)	(7,560)	512	(7,136)
Fund Balance at Beginning of Year	18,395	-	-	18,395	18,395	-	25,531
Fund Balance at End of Year	\$ 11,347	\$ -	\$ -	\$ 11,347	\$ 10,835	\$ 512	\$ 18,395

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Bond Redemption Fund
Balance Sheet
April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>247,461</u>	\$ <u>187,661</u>
Total Assets	\$ <u>247,461</u>	\$ <u>187,661</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	\$ <u>247,461</u>	\$ <u>187,661</u>
Total Liabilities and Fund Balance	\$ <u>247,461</u>	\$ <u>187,661</u>

CITY OF BLOOMINGTON, ILLINOIS
 Main Street Parking Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Interest	\$ -	-	\$ -	\$ 4,800	(4,800)	-
Total Revenues	-	-	-	4,800	(4,800)	-
Expenditures						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest and fiscal charges	100,200	-	100,200	100,000	(200)	100,200
Total Expenditures	(100,200)	-	(100,200)	(95,200)	(5,000)	(100,200)
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)						
Operating transfers in	160,000	-	160,000	160,000	-	160,000
Total Other Financing Sources (Uses)	160,000	-	160,000	160,000	-	160,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	59,800	-	59,800	64,800	(5,000)	59,800
Fund Balance at Beginning of Year	187,661	-	187,661	187,661	-	127,861
Fund Balance at End of Year	\$ 247,461	-	\$ 247,461	\$ 252,461	(5,000)	\$ 187,661

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 35,279	\$ 35,279
Restricted cash and investments	<u>3</u>	<u>-</u>
Total Assets	<u>\$ 35,282</u>	<u>\$ 35,279</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	\$ <u>35,282</u>	\$ <u>35,279</u>
Total Liabilities and Fund Balance	<u>\$ 35,282</u>	<u>\$ 35,279</u>

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Interest	3	-	3	-	3	-
Total revenues	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
Expenditures						
Debt service						
Principal retirements	20,000	-	20,000	20,000	-	15,000
Interest and fiscal charges	22,720	-	22,720	22,720	-	23,980
Total Expenditures	<u>42,720</u>	<u>-</u>	<u>42,720</u>	<u>42,720</u>	<u>-</u>	<u>38,980</u>
Excess (deficiency) of revenues over expenditures	<u>(42,717)</u>	<u>-</u>	<u>(42,717)</u>	<u>(42,720)</u>	<u>3</u>	<u>(38,980)</u>
Other Financing Sources (Uses)						
Operating transfers in	42,720	-	42,720	42,720	-	38,980
Operating transfers out	-	-	-	-	-	(38,980)
Total Other Financing Sources (Uses)	<u>42,720</u>	<u>-</u>	<u>42,720</u>	<u>42,720</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3	-	3	-	3	(38,980)
Fund Balance at Beginning of Year	<u>35,279</u>	<u>-</u>	<u>35,279</u>	<u>35,279</u>	<u>-</u>	<u>74,259</u>
Fund Balance at End of Year	<u>\$ 35,282</u>	<u>\$ -</u>	<u>\$ 35,282</u>	<u>\$ 35,279</u>	<u>\$ 3</u>	<u>\$ 35,279</u>

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CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CAPITAL IMPROVEMENTS FUND

A fund used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

1979 STREET CONSTRUCTION BOND FUND

This fund accounts for the use of the funds received from the 1979 Bond Issue.

DOWNTOWN SIDEWALK PROJECT FUND

The City has two programs which are accounted for in this fund. The Downtown Sidewalk Program, whereby the City notifies a Downtown property owner that the sidewalk needs repaired, and if the property owner does not respond by repairing it himself, then the City proceeds with the repairs and charges the property owner as an assessment on his property. The second program is whereby the City and residential owner share 50/50 in replacing sidewalks.

1985 BOND CONSTRUCTION FUND

This fund accounts for the use of the funds received from the 1985 Bond Issue. Construction of a new Water Plant and various other projects are accounted for through this fund.

MARKET SQUARE TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District.

VETERANS PARKWAY TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District.

1991 SOUTHEAST IMPROVEMENT BOND FUND

This fund accounts for the 1991 Bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

BUILD ILLINOIS FUND

The City received a Grant from the State of Illinois Build Illinois Fund. This money is accounted for in this fund.

CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District.

EQUIPMENT PURCHASE & REPLACEMENT FUND

This fund is used to accumulate monies from the other funds for the purchase of equipment.

1988 STREET BOND CONSTRUCTION FUND

This fund accounts for the use of the proceeds of the City's 1988 Bond Issue. The intended use is the reconstruction of two major streets -- Ireland Grove and College Avenue.

PRAIRIE VISTA GOLF COURSE CONSTRUCTION

This fund accounts for the 1989 bond proceeds which are intended for construction of the Prairie Vista Gold Course.

CITY OF BLOOMINGTON, ILLINOIS
 Capital Projects Funds
 Combining Balance Sheet
 April 30, 1993

With Comparative Totals For April 30, 1992

	Capital Improvements Fund	1979 Street Construction Bond Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Redevelopment Fund	Veterans Parkway TIF Redevelopment Fund
ASSETS						
Cash	\$ 1,136	\$ 20,358	\$ 81,162	\$ 42,784	\$ -	\$ 9,569
Investments	-	300,018	-	-	-	-
Receivables	-	-	-	-	-	-
Assessments						
Delinquent	17,704	-	9,906	-	-	-
Deferred	40,859	-	232	-	-	-
Accounts	170,672	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due from other funds	420,549	-	15,000	-	-	-
Restricted cash and investments	-	-	-	-	105,723	907,517
Total Assets	\$ 650,920	\$ 320,376	\$ 106,300	\$ 42,784	\$ 105,723	\$ 917,086
LIABILITIES AND FUND BALANCE						
Liabilities						
Vouchers payable	\$ 11,145	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	501,033	-	-	-	628,815	-
Accrued interest payable	25,141	-	-	-	-	-
Loans payable	24,859	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Assessments	40,859	-	232	-	-	-
Total Liabilities	603,037	-	232	-	628,815	-
Fund Balance						
Reserved for encumbrances	1,485,739	273,182	-	4,544	-	-
Unreserved - undesignated	(1,437,856)	47,194	106,068	38,240	(523,092)	917,086
Total Fund Balance	47,883	320,376	106,068	42,784	(523,092)	917,086
Total Liabilities and Fund Balance	\$ 650,920	\$ 320,376	\$ 106,300	\$ 42,784	\$ 105,723	\$ 917,086

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CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds
Combining Balance Sheet - Continued
April 30, 1993

With Comparative Totals for April 30, 1992

Central

	1991	Bloomington	Equipment	1988	Prairie Vista	Totals
	Southwest	TIF	Purchase &	Street Bond	Golf Course	
	Improvement	Redevelopment	Replacement	Construction	Construction	
	Bond Fund	Fund	Fund	Fund	Fund	1993
						1992
Cash	\$ 126,069	\$ 14,841	\$ 21,853	\$ 4,155	\$ 1,827	\$ 938,701
Investments	3,511,654	793,296	1,000,000	108,745	-	5,713,713
Receivables	-	-	-	-	-	6,400,677
Assessments	-	-	-	-	-	-
Delinquent	-	-	-	-	-	27,610
Deferred	-	-	-	-	-	41,091
Accounts	-	-	-	-	-	170,672
Accrued interest	-	10,452	-	-	-	10,452
Due from other funds	-	200,000	900,000	-	-	1,535,549
Restricted cash and investments	-	75	-	178,335	-	1,191,650
	\$ 3,637,723	\$ 1,018,664	\$ 1,921,853	\$ 291,235	\$ 1,827	\$ 9,016,346
						\$ 9,693,578

LIABILITIES AND FUND BALANCE

Liabilities						
Vouchers payable	\$ 11,922	\$ -	\$ 52,276	\$ -	\$ -	\$ 75,343
Due to other funds	23,171	-	-	-	-	1,153,019
Accrued interest payable	-	-	-	-	-	28,384
Loans payable	-	-	-	-	-	24,859
Deferred revenue	-	-	-	-	-	17,620
Taxes	-	-	-	-	-	41,091
Assessments	-	-	-	-	-	1,319,453
Total Liabilities	35,093	-	52,276	-	-	1,239,955
Fund Balance						
Reserved for encumbrances	593,841	13,200	174,281	-	-	2,404,646
Unreserved - undesignated	3,008,789	1,005,464	1,695,296	291,235	1,827	6,048,977
Total Fund Balance	3,602,630	1,018,664	1,869,577	291,235	1,827	8,453,623
Total Liabilities and Fund Balance	\$ 3,637,723	\$ 1,018,664	\$ 1,921,853	\$ 291,235	\$ 1,827	\$ 9,016,346
						\$ 9,693,578

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Year Ended April 30, 1993

With Comparative Totals for April 30, 1992

	1979					Market Square TIF Redevelopment Fund	Veterans Parkway TIF Redevelopment Fund
	Capital Improvements Fund	Street Construction Bond Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund			
Revenues							
Taxes	\$ 5,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	112,689	-	-	-	-	-	-
Charges for services	217,374	17,072	17,160	-	-	-	-
Interest	-	9,324	1,691	-	3,449	29,923	-
Miscellaneous	13,025	-	-	-	1,133	-	-
Total Revenues	<u>348,092</u>	<u>26,396</u>	<u>18,851</u>	-	<u>4,582</u>	<u>29,923</u>	-
Expenditures							
General government							
Salaries	-	-	-	-	-	-	-
Contractual services	36,930	-	-	1,735	14,213	11,323	-
Commodities	-	-	-	-	-	-	-
Miscellaneous	1,883	-	-	-	-	-	-
Capital projects	1,601,714	218,177	19,134	39,002	-	-	-
Total Expenditures	<u>1,640,527</u>	<u>218,177</u>	<u>19,134</u>	<u>40,737</u>	<u>14,213</u>	<u>11,323</u>	-
Excess (deficiency) of revenues over expenditures	<u>(1,292,435)</u>	<u>(191,781)</u>	<u>(283)</u>	<u>(40,737)</u>	<u>(9,631)</u>	<u>18,600</u>	-
Other financing Sources (Uses)							
Proceeds of general obligation bonds	-	-	-	-	-	-	-
Operating transfers in	1,473,659	-	-	-	-	-	-
Operating transfers out	<u>(180,000)</u>	-	-	-	-	<u>(25,708)</u>	-
Total Other Financing Sources (Uses)	<u>1,293,659</u>	-	-	-	-	<u>(25,708)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,224	(191,781)	(283)	(40,737)	(9,631)	(7,108)	-
Fund Balance At Beginning of Year	<u>46,659</u>	<u>512,157</u>	<u>106,351</u>	<u>83,521</u>	<u>(513,461)</u>	<u>924,194</u>	-
Fund Balance At End of Year	<u>\$ 47,883</u>	<u>\$ 320,376</u>	<u>\$ 106,068</u>	<u>\$ 42,784</u>	<u>\$ (523,092)</u>	<u>\$ 917,086</u>	-

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CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued
Year Ended April 30, 1993
With Comparative Totals for April 30, 1992

	Central					Totals		
	1991	Build Illinois Fund	Bloomington TIF Fund	Equipment Purchase & Replacement Fund	1988 Street Bond Construction Fund	Prairie Vista Golf Course Construction Fund	1993	1992
Revenues								
Taxes	\$ -	\$ -	\$ 394,543	\$ -	\$ -	\$ -	\$ 399,547	\$ 378,186
Intergovernmental	-	-	-	-	-	-	112,689	1,121,188
Charges for services	1,777,331	-	-	-	108,457	-	2,137,394	336,406
Interest	120,368	-	30,935	5,136	25,919	-	226,745	240,906
Miscellaneous	-	-	-	14,440	-	-	28,598	314
Total Revenues	<u>1,897,699</u>	<u>-</u>	<u>425,478</u>	<u>19,576</u>	<u>134,376</u>	<u>-</u>	<u>2,904,973</u>	<u>2,077,000</u>
Expenditures								
General government								
Salaries	-	-	-	-	-	-	-	1,536
Contractual services	101,208	-	19,796	-	2,434	-	187,639	215,419
Commodities	-	-	-	-	-	-	-	9
Miscellaneous	-	-	2,436	-	-	-	4,319	9,976
Capital projects	2,228,879	225	47,795	1,697,971	926,038	11,729	6,790,664	5,215,798
Total Expenditures	<u>2,330,087</u>	<u>225</u>	<u>70,027</u>	<u>1,697,971</u>	<u>928,472</u>	<u>11,729</u>	<u>6,982,622</u>	<u>5,442,738</u>
Excess (deficiency) of revenues over expenditures	<u>(432,388)</u>	<u>(225)</u>	<u>355,451</u>	<u>(1,678,395)</u>	<u>(794,096)</u>	<u>(11,729)</u>	<u>(4,077,649)</u>	<u>(3,365,738)</u>
Other financing Sources (Uses)								
Proceeds of general obligation bonds	-	-	-	-	-	-	-	4,699,757
Operating transfers in	-	-	-	2,155,688	-	-	3,629,347	2,559,476
Operating transfers out	-	-	(102,720)	-	-	-	(308,428)	(441,837)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(102,720)</u>	<u>2,155,688</u>	<u>-</u>	<u>-</u>	<u>3,320,919</u>	<u>6,817,396</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(432,388)</u>	<u>(225)</u>	<u>252,731</u>	<u>477,293</u>	<u>(794,096)</u>	<u>(11,729)</u>	<u>(756,730)</u>	<u>3,451,658</u>
Fund Balance At Beginning Of Year	<u>4,035,018</u>	<u>2,080</u>	<u>765,933</u>	<u>1,392,284</u>	<u>1,085,331</u>	<u>13,556</u>	<u>8,453,623</u>	<u>5,001,965</u>
Fund Balance At End Of Year	<u>\$ 3,602,630</u>	<u>\$ 1,855</u>	<u>\$ 1,018,664</u>	<u>\$ 1,869,577</u>	<u>\$ 291,235</u>	<u>\$ 1,827</u>	<u>\$ 7,696,893</u>	<u>\$ 8,453,623</u>

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 1,136	\$ 36,094
Receivables		
Accounts	170,672	-
Assessments		
Delinquent	17,704	17,704
Deferred	40,859	40,859
Due from other funds	<u>420,549</u>	<u>420,549</u>
Total Assets	<u>\$ 650,920</u>	<u>\$ 515,206</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 11,145	\$ 74,035
Deferred revenue - assessments	40,859	40,859
Deferred revenue - other	-	17,620
Accrued interest payable	25,141	28,384
Due to other funds	501,033	286,033
Loans payable	<u>24,859</u>	<u>21,616</u>
Total Liabilities	<u>603,037</u>	<u>468,547</u>
Fund Balance		
Reserved for encumbrances	1,485,739	174,827
Unreserved - undesignated	<u>(1,437,856)</u>	<u>(128,168)</u>
Total Fund Balance	<u>47,883</u>	<u>46,659</u>
Total Liabilities and Fund Balance	<u>\$ 650,920</u>	<u>\$ 515,206</u>

CITY OF BLOOMINGTON, ILLINOIS
 Capital Improvements Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Taxes	\$ 5,004	\$ -	\$ 5,004	\$ 4,300	\$ 704	\$ 5,187
Intergovernmental	112,689	-	112,689	1,401,000	(1,288,311)	921,188
Charges for services	217,374	-	217,374	-	217,374	239,457
Miscellaneous	13,025	-	13,025	305,000	(291,975)	309
Total Revenues	<u>348,092</u>	<u>-</u>	<u>348,092</u>	<u>1,710,300</u>	<u>(1,362,208)</u>	<u>1,166,141</u>
Expenditures						
General government	36,930	(750)	36,180	200,000	163,820	85,115
Contractual services	1,883	-	1,883	-	(1,883)	-
Miscellaneous	1,601,714	1,311,662	2,913,376	4,422,177	1,508,801	1,812,755
Capital projects	1,640,527	1,310,912	2,951,439	4,622,177	1,670,738	1,897,870
Total Expenditures	<u>(1,292,435)</u>	<u>(1,310,912)</u>	<u>(2,603,347)</u>	<u>(2,911,877)</u>	<u>308,530</u>	<u>(731,729)</u>
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)	1,473,659	-	1,473,659	1,164,596	309,063	1,030,303
Operating transfers in	(180,000)	-	(180,000)	(180,000)	-	(180,000)
Operating transfers out	1,293,659	-	1,293,659	984,596	309,063	850,303
Total other financing sources (uses)						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,224	(1,310,912)	(1,309,688)	(1,927,281)	617,593	118,574
Fund Balance At Beginning Of Year	46,659	(174,827)	(128,168)	(128,168)	-	(246,742)
Fund Balance At End Of Year	<u>\$ 47,883</u>	<u>\$ (1,485,739)</u>	<u>\$ (1,437,856)</u>	<u>\$ (2,055,449)</u>	<u>\$ 617,593</u>	<u>\$ (128,168)</u>

CITY OF BLOOMINGTON, ILLINOIS
 1979 Street Construction Bond Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 20,358	\$ 125,189
Investments	300,018	378,929
Receivables		
Accrued interest	<u>-</u>	<u>13,951</u>
Total Assets	<u>\$ 320,376</u>	<u>\$ 518,069</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>-</u>	\$ <u>5,912</u>
Total Liabilities	<u>-</u>	<u>5,912</u>
Fund Balance		
Reserved for encumbrances	273,182	337,736
Unreserved - undesignated	<u>47,194</u>	<u>174,421</u>
Total Fund Balance	<u>320,376</u>	<u>512,157</u>
Total Liabilities and Fund Balance	<u>\$ 320,376</u>	<u>\$ 518,069</u>

CITY OF BLOOMINGTON, ILLINOIS
 1979 Street Construction Bond Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1993
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Charges for services	\$ 17,072	-	\$ 17,072	\$ 340,000	\$ (322,928)	\$ 73,568
Interest	<u>9,324</u>	-	<u>9,324</u>	-	<u>9,324</u>	<u>21,385</u>
Total Revenues	<u>26,396</u>	-	<u>26,396</u>	<u>340,000</u>	<u>(313,604)</u>	<u>94,953</u>
Expenditures						
General government		(20,775)	(20,775)	-	20,775	27,241
Contractual services	<u>218,177</u>	<u>(43,779)</u>	<u>174,398</u>	<u>775,000</u>	<u>600,602</u>	<u>282,865</u>
Capital projects	<u>218,177</u>	<u>(64,554)</u>	<u>153,623</u>	<u>775,000</u>	<u>621,377</u>	<u>290,106</u>
Total Expenditures	<u>(191,781)</u>	<u>64,554</u>	<u>(127,227)</u>	<u>(435,000)</u>	<u>307,773</u>	<u>(195,153)</u>
Excess (deficiency) of revenues over expenditures	<u>512,157</u>	<u>(337,736)</u>	<u>174,421</u>	<u>174,421</u>	-	<u>369,574</u>
Fund Balance at Beginning of Year	<u>\$ 320,376</u>	<u>(273,182)</u>	<u>47,194</u>	<u>\$ (260,579)</u>	<u>307,773</u>	<u>\$ 174,421</u>
Fund Balance at End of Year						

CITY OF BLOOMINGTON, ILLINOIS
Downtown Sidewalk Project Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 81,162	\$ 3,554
Investments	-	89,996
Receivables		
Assessments		
Delinquent	9,906	9,906
Deferred	232	232
Accrued interest	-	3,313
Due from other funds	<u>15,000</u>	<u>-</u>
Total Assets	<u>\$ 106,300</u>	<u>\$ 107,001</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 418
Deferred revenue - assessments	<u>232</u>	<u>232</u>
Total Liabilities	<u>232</u>	<u>650</u>
Fund Balance		
Unreserved - undesignated	<u>106,068</u>	<u>106,351</u>
Total Fund Balance	<u>106,068</u>	<u>106,351</u>
Total Liabilities and Fund Balance	<u>\$ 106,300</u>	<u>\$ 107,001</u>

CITY OF BLOOMINGTON, ILLINOIS
Downtown Sidewalk Project Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Charges for services	\$ 17,160	\$ -	\$ -	17,160	\$ 30,000	\$ (12,840)	\$ 23,381
Interest	<u>1,691</u>	<u>-</u>	<u>-</u>	<u>1,691</u>	<u>-</u>	<u>1,691</u>	<u>3,378</u>
Total Revenues	18,851	-	-	18,851	30,000	(11,149)	26,759
Expenditures							
Capital projects	<u>19,134</u>	<u>-</u>	<u>-</u>	<u>19,134</u>	<u>50,000</u>	<u>30,866</u>	<u>27,366</u>
Excess (deficiency) of revenues over expenditures	(283)	-	-	(283)	(20,000)	19,717	(607)
Fund Balance at Beginning of Year	<u>106,351</u>	<u>-</u>	<u>-</u>	<u>106,351</u>	<u>106,351</u>	<u>-</u>	<u>106,958</u>
Fund Balance at End of Year	<u>\$ 106,068</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,068</u>	<u>\$ 86,351</u>	<u>\$ 19,717</u>	<u>\$ 106,351</u>

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>42,784</u>	\$ <u>83,521</u>
Total Assets	\$ <u>42,784</u>	\$ <u>83,521</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 4,544	\$ 45,281
Unreserved - undesignated	<u>38,240</u>	<u>38,240</u>
Total Fund Balance	<u>42,784</u>	<u>83,521</u>
Total Liabilities and Fund Balance	\$ <u>42,784</u>	\$ <u>83,521</u>

CITY OF BLOOMINGTON, ILLINOIS
 1985 Bond Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,546
Total Revenues	-	-	-	-	-	35,546
Expenditures						
General government	1,735	(1,735)	-	-	-	18,157
Contractual services	39,002	(39,002)	-	-	-	656,641
Capital projects	-	-	-	-	-	-
Total Expenditures	40,737	(40,737)	-	-	-	674,798
Excess (deficiency) of revenues over expenditures	(40,737)	40,737	-	-	-	(639,252)
Fund Balance at Beginning of Year	83,521	(45,281)	38,240	38,240	-	677,492
Fund Balance At End of Year	\$ 42,784	\$ (4,544)	\$ 38,240	\$ 38,240	\$ -	\$ 38,240

CITY OF BLOOMINGTON, ILLINOIS
 Market Square T.I.F. Redevelopment Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ -	\$ 1,361
Restricted cash and investments	<u>105,723</u>	<u>102,274</u>
Total Assets	<u>\$ 105,723</u>	<u>\$ 103,635</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>628,815</u>	\$ <u>617,096</u>
Total Liabilities	<u>628,815</u>	<u>617,096</u>
Fund Balance		
Unreserved - undesignated	<u>(523,092)</u>	<u>(513,461)</u>
Total Fund Balance	<u>(523,092)</u>	<u>(513,461)</u>
Total Liabilities and Fund Balance	<u>\$ 105,723</u>	<u>\$ 103,635</u>

CITY OF BLOOMINGTON, ILLINOIS
 Market Square T.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Interest	\$ 3,449	\$ -	\$ 3,449	\$ -	\$ -	\$ 3,449	\$ 4,882
Miscellaneous	<u>1,133</u>	<u>-</u>	<u>1,133</u>	<u>-</u>	<u>-</u>	<u>1,133</u>	<u>5</u>
Total Revenues	4,582	-	4,582	-	-	4,582	4,887
Expenditures							
General government							
Contractual services	<u>14,213</u>	<u>-</u>	<u>14,213</u>	<u>-</u>	<u>-</u>	<u>(14,213)</u>	<u>19,644</u>
Excess (deficiency) of revenues over expenditures	<u>(9,631)</u>	<u>-</u>	<u>(9,631)</u>	<u>-</u>	<u>-</u>	<u>(9,631)</u>	<u>(14,757)</u>
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	-	-	130,630
Operating transfers out	-	-	-	-	-	-	<u>(130,638)</u>
Total other financing sources (uses)	-	-	-	-	-	-	<u>(8)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(9,631)	-	(9,631)	-	-	(9,631)	(14,765)
Fund Balance at Beginning of Year	<u>(513,461)</u>	<u>-</u>	<u>(513,461)</u>	<u>(513,461)</u>	<u>(513,461)</u>	<u>-</u>	<u>(498,696)</u>
Fund Balance at End of Year	<u>\$(523,092)</u>	<u>\$ -</u>	<u>\$(523,092)</u>	<u>\$(513,461)</u>	<u>\$(513,461)</u>	<u>\$(9,631)</u>	<u>\$(513,461)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Veterans Parkway T.I.F. Redevelopment Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 9,569	\$ 10,319
Restricted cash and investments	<u>907,517</u>	<u>913,875</u>
Total Assets	<u>\$ 917,086</u>	<u>\$ 924,194</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>917,086</u>	\$ <u>924,194</u>
Total Fund Balance	<u>917,086</u>	<u>924,194</u>
Total Liabilities and Fund Balance	<u>\$ 917,086</u>	<u>\$ 924,194</u>

CITY OF BLOOMINGTON, ILLINOIS
 Veterans Parkway T.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Interest	\$ 29,923	-	\$ 29,923	-	\$ 29,923	\$ 55,851
Total Revenues	<u>29,923</u>	<u>-</u>	<u>29,923</u>	<u>-</u>	<u>29,923</u>	<u>55,851</u>
Expenditures						
General government						
Contractual services	11,323	-	11,323	-	(11,323)	49,163
Commodities	-	-	-	-	-	9
Capital projects	-	-	-	-	-	21,361
Total Expenditures	<u>11,323</u>	<u>-</u>	<u>11,323</u>	<u>-</u>	<u>(11,323)</u>	<u>70,533</u>
Excess (deficiency) of revenues over expenditures	<u>18,600</u>	<u>-</u>	<u>18,600</u>	<u>-</u>	<u>18,600</u>	<u>(14,682)</u>
Other Financing Sources (Uses)						
Operating transfers out	(25,708)	-	(25,708)	-	(25,708)	(31,652)
Total other financing sources (uses)	<u>(25,708)</u>	<u>-</u>	<u>(25,708)</u>	<u>-</u>	<u>(25,708)</u>	<u>(31,652)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(7,108)</u>	<u>-</u>	<u>(7,108)</u>	<u>-</u>	<u>(7,108)</u>	<u>(46,334)</u>
Fund Balance at Beginning of Year	<u>924,194</u>	<u>-</u>	<u>924,194</u>	<u>924,194</u>	<u>-</u>	<u>970,528</u>
Fund Balance at End of Year	<u>\$ 917,086</u>	<u>\$ -</u>	<u>\$ 917,086</u>	<u>\$ 924,194</u>	<u>\$ (7,108)</u>	<u>\$ 924,194</u>

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 126,069	\$ 79,610
Investments	3,511,654	3,940,461
Receivables		
Accrued interest	<u>-</u>	<u>43,723</u>
Total Assets	<u>\$ 3,637,723</u>	<u>\$ 4,063,794</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 11,922	\$ 5,605
Due to other funds	<u>23,171</u>	<u>23,171</u>
Total Liabilities	<u>35,093</u>	<u>28,776</u>
Fund Balance		
Reserved for encumbrances	593,841	886,112
Unreserved - undesignated	<u>3,008,789</u>	<u>3,148,906</u>
Total Fund Balance	<u>3,602,630</u>	<u>4,035,018</u>
Total Liabilities and Fund Balance	<u>\$ 3,637,723</u>	<u>\$ 4,063,794</u>

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Charges for services	\$ 1,777,331	-	\$ 1,777,331	\$ 1,834,000	\$ (56,669)	\$ -
Interest	120,368	-	120,368	-	120,368	55,454
Total Revenues	<u>1,897,699</u>	-	<u>1,897,699</u>	<u>1,834,000</u>	<u>63,699</u>	<u>55,454</u>
Expenditures						
General government						
Contractual services	101,208	(39,481)	61,727	-	(61,727)	94,558
Capital projects	<u>2,228,879</u>	<u>(252,790)</u>	<u>1,976,089</u>	<u>4,968,000</u>	<u>2,991,911</u>	<u>1,511,747</u>
Total Expenditures	<u>2,330,087</u>	<u>(292,271)</u>	<u>2,037,816</u>	<u>4,968,000</u>	<u>2,930,184</u>	<u>1,606,305</u>
Excess (deficiency) of revenues over expenditures	<u>(432,388)</u>	<u>292,271</u>	<u>(140,117)</u>	<u>(3,134,000)</u>	<u>2,993,883</u>	<u>(1,550,851)</u>
Other Financing Sources (Uses)						
Proceeds of general obligation bonds	-	-	-	-	-	4,699,757
Total Other Financing Sources (Uses)	-	-	-	-	-	4,699,757
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(432,388)</u>	<u>292,271</u>	<u>(140,117)</u>	<u>(3,134,000)</u>	<u>2,993,883</u>	<u>3,148,906</u>
Fund Balance at Beginning of Year	<u>4,035,018</u>	<u>(886,112)</u>	<u>3,148,906</u>	<u>3,148,906</u>	-	-
Fund Balance at End of Year	<u>\$ 3,602,630</u>	<u>\$ (593,841)</u>	<u>\$ 3,008,789</u>	<u>\$ 14,906</u>	<u>\$ 2,993,883</u>	<u>\$ 3,148,906</u>

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>1,855</u>	\$ <u>2,080</u>
Total Assets	\$ <u>1,855</u>	\$ <u>2,080</u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>1,855</u>	\$ <u>2,080</u>
Total Liabilities and Fund Balance	\$ <u>1,855</u>	\$ <u>2,080</u>

CITY OF BLOOMINGTON, ILLINOIS
Build Illinois Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures							
Capital projects	225	-	-	225	-	(225)	-
Excess (deficiency) of revenues over expenditures	(225)	-	-	(225)	-	(225)	-
Fund Balance at Beginning of Year	2,080	-	-	2,080	2,080	-	2,080
Fund Balance at End of Year	1,855	-	-	1,855	2,080	(225)	2,080

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington T.I.F. Redevelopment Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 14,841	\$ 250,179
Investments	793,296	500,000
Receivables		
Accrued interest	10,452	16,754
Due from other funds	200,000	-
Restricted cash and investments	<u>75</u>	<u>-</u>
 Total Assets	 <u>\$ 1,018,664</u>	 <u>\$ 766,933</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>-</u>	\$ <u>1,000</u>
 Total Liabilities	 <u>-</u>	 <u>1,000</u>
 Fund Balance		
Reserved for encumbrances	13,200	-
Unreserved - undesignated	<u>1,005,464</u>	<u>765,933</u>
 Total Fund Balance	 <u>1,018,664</u>	 <u>765,933</u>
 Total Liabilities and Fund Balance	 <u>\$ 1,018,664</u>	 <u>\$ 766,933</u>

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington I.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Taxes	\$ 394,543	\$ -	\$ -	\$ 394,543	\$ 375,000	\$ 19,543	\$ 372,999
Interest	30,935	-	-	30,935	13,000	17,935	25,344
Miscellaneous	-	-	-	-	25,000	(25,000)	-
Total Revenues	<u>425,478</u>	-	-	<u>425,478</u>	<u>413,000</u>	<u>12,478</u>	<u>398,343</u>
Expenditures							
General government							
Salaries	-	-	-	-	-	-	1,536
Contractual services	19,796	13,200	13,200	32,996	-	(32,996)	10,724
Miscellaneous	2,436	-	-	2,436	-	(2,436)	9,976
Capital projects	47,795	-	-	47,795	57,000	9,205	39,865
Total Expenditures	<u>70,027</u>	<u>13,200</u>	<u>13,200</u>	<u>83,227</u>	<u>57,000</u>	<u>(26,227)</u>	<u>62,101</u>
Excess (deficiency) of revenues over expenditures	<u>355,451</u>	<u>(13,200)</u>	<u>(13,200)</u>	<u>342,251</u>	<u>356,000</u>	<u>(13,749)</u>	<u>336,242</u>
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	-	-	38,980
Operating transfers out	(102,720)	-	-	(102,720)	(102,720)	-	(98,980)
Total Other Financing Sources (Uses)	<u>(102,720)</u>	-	-	<u>(102,720)</u>	<u>(102,720)</u>	-	<u>(60,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>252,731</u>	<u>(13,200)</u>	<u>(13,200)</u>	<u>239,531</u>	<u>253,280</u>	<u>(13,749)</u>	<u>276,242</u>
Fund Balance at Beginning of Year	<u>765,933</u>	-	-	<u>765,933</u>	<u>765,933</u>	-	<u>489,691</u>
Fund Balance at End of Year	<u>\$ 1,018,664</u>	<u>\$ (13,200)</u>	<u>\$ (13,200)</u>	<u>\$ 1,005,464</u>	<u>\$ 1,019,213</u>	<u>\$ (13,749)</u>	<u>\$ 765,933</u>

CITY OF BLOOMINGTON, ILLINOIS
 Equipment Purchase and Replacement Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 21,853	\$ 215,394
Investments - at cost	1,000,000	1,294,775
Receivables		
Accrued interest	-	89
Due from other funds	<u>900,000</u>	<u>-</u>
Total Assets	<u>\$ 1,921,853</u>	<u>\$ 1,510,258</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>52,276</u>	\$ <u>117,974</u>
Total Liabilities	<u>52,276</u>	<u>117,974</u>
Fund Balance		
Reserved for encumbrances	174,281	353,937
Unreserved - undesignated	<u>1,695,296</u>	<u>1,038,347</u>
Total Fund Balance	<u>1,869,577</u>	<u>1,392,284</u>
Total Liabilities and Fund Balance	<u>\$ 1,921,853</u>	<u>\$ 1,510,258</u>

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance	
		Actual to Budgetary Basis	Actual to Budgetary Basis			Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues							
Interest	\$ 5,136	\$ -	\$ 5,136	\$ 50,000	\$	(44,864)	\$ 89
Miscellaneous	14,440	-	14,440	-	-	14,440	-
Total Revenues	19,576	-	19,576	50,000	50,000	(30,424)	89
Expenditures							
General government							
Capital outlay	797,133	(206,242)	590,891	662,125		71,234	361,946
Public safety							
Capital outlay	307,728	20,934	328,662	300,350		(28,312)	103,124
Highways and streets							
Capital outlay	92,841	7,905	100,746	484,075		383,329	208,885
Sanitation							
Capital outlay	84,186	51,250	135,436	555,000		419,564	254,712
Culture and recreation							
Capital outlay	416,083	(53,503)	362,580	407,200		44,620	359,030
Total Expenditures	1,697,971	(179,656)	1,518,315	2,408,750		890,435	1,287,697
Excess (deficiency) of revenues over expenditures	(1,678,395)	179,656	(1,498,739)	(2,358,750)		860,011	(1,287,608)
Other financing Sources (Uses)							
Operating transfers in	2,155,688	-	2,155,688	1,620,858		534,830	1,359,563
Operating transfers out							(567)
Total Other Financing Sources (Uses)	2,155,688	-	2,155,688	1,620,858		534,830	1,358,996
Excess (deficiency) of revenue and other financing sources over expenditures	477,293	179,656	656,949	(737,892)		1,394,841	71,388
Fund Balance at Beginning of Year	1,392,284	(353,937)	1,038,347	1,038,347			966,959
Fund Balance at End of Year	\$ 1,869,577	\$ (174,281)	\$ 1,695,296	\$ 300,455	\$	\$ 1,394,841	\$ 1,038,347

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 4,155	\$ 117,844
Investments	108,745	196,516
Receivables		
Accrued interest	-	59
Restricted cash and investments	<u>178,335</u>	<u>770,912</u>
Total Assets	<u>\$ 291,235</u>	<u>\$ 1,085,331</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ -	\$ 606,753
Unreserved - undesignated	<u>291,235</u>	<u>478,578</u>
Total Fund Balance	<u>291,235</u>	<u>1,085,331</u>
Total Liabilities and Fund Balance	<u>\$ 291,235</u>	<u>\$ 1,085,331</u>

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues						
Interest	\$ 25,919	-	\$ 25,919	-	\$ 25,919	\$ 38,977
Intergovernmental	-	-	-	-	-	200,000
Charges for services	<u>108,457</u>	-	<u>108,457</u>	-	<u>108,457</u>	-
Total Revenues	<u>134,376</u>	-	<u>134,376</u>	-	<u>134,376</u>	<u>238,977</u>
Expenditures						
General government	2,434	-	2,434	-	(2,434)	3,617
Contractual services	<u>926,038</u>	<u>(606,753)</u>	<u>319,285</u>	<u>670,000</u>	<u>350,715</u>	<u>606,753</u>
Capital projects	<u>928,472</u>	<u>(606,753)</u>	<u>321,719</u>	<u>670,000</u>	<u>348,281</u>	<u>610,370</u>
Total Expenditures	<u>(794,096)</u>	<u>606,753</u>	<u>(187,343)</u>	<u>(670,000)</u>	<u>482,657</u>	<u>(371,393)</u>
Excess (deficiency) of revenues over expenditures			<u>478,578</u>	<u>478,578</u>	-	<u>849,971</u>
Fund Balance at Beginning of Year	<u>1,085,331</u>	<u>(606,753)</u>	<u>478,578</u>	<u>478,578</u>	-	<u>849,971</u>
Fund Balance at End of Year	<u>\$ 291,235</u>	-	<u>\$ 291,235</u>	<u>\$ (191,422)</u>	<u>482,657</u>	<u>\$ 478,578</u>

CITY OF BLOOMINGTON, ILLINOIS
 Prairie Vista Golf Course Construction Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>1,827</u>	\$ <u>13,556</u>
Total Assets	\$ <u><u>1,827</u></u>	\$ <u><u>13,556</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>1,827</u>	\$ <u>13,556</u>
Total Fund Balance	<u>1,827</u>	<u>13,556</u>
Total Liabilities and Fund Balance	\$ <u><u>1,827</u></u>	\$ <u><u>13,556</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Prairie Vista Golf Course Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1993

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1992

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1992 Actual on Budgetary Basis
Revenues	\$ -	-	-	-	-	-
Expenditures						
Capital projects	11,729	-	11,729	47,000	35,271	36,732
Excess (deficiency) of revenues over expenditures	(11,729)	-	(11,729)	(47,000)	35,271	(36,732)
Fund Balance at Beginning of Year	13,556	-	13,556	13,556	-	50,288
Fund Balance At End of Year	<u>\$ 1,827</u>	<u>-</u>	<u>\$ 1,827</u>	<u>\$ (33,444)</u>	<u>\$ 35,271</u>	<u>\$ 13,556</u>

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ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

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WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Balance Sheet
 April 30, 1993

With Comparative Totals for April 30, 1992

	ASSETS			Totals	
	Water Fund	Sewer Fund	Parking Fund	1993	1992
Current Assets					
Cash	\$ 245,350	\$ 130,149	\$ 42,609	\$ 418,108	\$ 941,123
Investments	5,883,788	711,019	-	6,594,807	4,131,992
Receivables					
Customer accounts (net of allowance for uncollectible accounts of \$-0- water; \$-0- sewer)	803,743	133,388	15,094	952,225	947,626
Property owners	15,666	-	-	15,666	33,297
Town of Normal	94,466	-	-	94,466	94,466
Accrued interest	2,259	669	-	2,928	62,937
Due from other funds	500,000	150,000	-	650,000	-
Inventories	106,397	-	-	106,397	135,380
Deposits	10,000	-	-	10,000	10,000
Total Current Assets	<u>7,661,669</u>	<u>1,125,225</u>	<u>57,703</u>	<u>8,844,597</u>	<u>6,356,821</u>
Property, Plant and Equipment					
Land	1,992,781	94,092	1,133,395	3,220,268	3,220,268
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579	15,071,579
Improvements other than buildings	25,967,101	11,630,030	3,893,795	41,490,926	40,796,765
Machinery and equipment	1,779,539	735,282	82,937	2,597,758	2,482,098
Less accumulated depreciation	<u>(13,834,698)</u>	<u>(5,669,153)</u>	<u>(1,551,147)</u>	<u>(21,054,998)</u>	<u>(19,508,176)</u>
Net Property, Plant and Equipment	<u>30,948,302</u>	<u>6,818,251</u>	<u>3,558,980</u>	<u>41,325,533</u>	<u>42,062,534</u>
Other Assets					
Restricted cash and investments	6,805,500	423,547	-	7,229,047	-
Unamortized bond issue costs	102,026	-	-	102,026	115,333
Total Other Assets	<u>6,907,526</u>	<u>423,547</u>	<u>-</u>	<u>7,331,073</u>	<u>115,333</u>
Total Assets	<u>\$45,517,497</u>	<u>\$ 8,367,023</u>	<u>\$ 3,616,683</u>	<u>\$ 57,501,203</u>	<u>\$ 48,534,688</u>

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet - Continued

April 30, 1993

With Comparative Totals for April 30, 1992

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1993	1992
LIABILITIES AND FUND EQUITY					
Current Liabilities	\$ 255,715	\$ 29,172	\$ 27,578	\$ 312,465	\$ 493,157
Vouchers payable	908,969	56,714	180,000	1,145,683	962,167
Current portion of long-term liabilities	336,859	21,003	6,167	364,029	257,810
Accrued interest payable	52,461	6,391	6,913	65,765	69,164
Accrued vacation pay	2,991	6,068	175,441	184,500	189,133
Due to other funds	<u>1,787</u>	-	<u>7,894</u>	<u>9,681</u>	<u>11,398</u>
Deposits payable	1,558,782	119,348	403,993	2,082,123	1,982,829
Total Current Liabilities	<u>14,334,564</u>	<u>893,481</u>	<u>190,000</u>	<u>15,418,045</u>	<u>9,264,908</u>
Long-Term Liabilities	<u>15,893,346</u>	<u>1,012,829</u>	<u>593,993</u>	<u>17,500,168</u>	<u>11,247,737</u>
Advance from municipality - general obligation bonds (net of current portion)					
Total Liabilities					
Fund Equity	13,660,286	3,597,967	2,110,649	19,368,902	19,368,902
Contributed Capital	67,248	1,770,087	-	1,837,335	1,735,820
Municipality	<u>182,224</u>	-	-	<u>182,224</u>	<u>182,224</u>
Property owners	<u>13,909,758</u>	<u>5,368,054</u>	<u>2,110,649</u>	<u>21,388,461</u>	<u>21,286,946</u>
1975 Construction Account					
Total Contributed Capital					
Retained Earnings	2,783,483	548,587	-	3,332,070	2,582,343
Reserved for improvements and major system repairs	400,704	161,136	29,209	591,049	371,916
Reserved for equipment replacement	1,615	-	-	1,615	1,615
Reserved for Lake Bloomington Association	<u>12,528,591</u>	<u>1,276,417</u>	<u>882,832</u>	<u>14,687,840</u>	<u>13,044,131</u>
Unreserved	<u>15,714,393</u>	<u>1,986,140</u>	<u>912,041</u>	<u>18,612,574</u>	<u>16,000,005</u>
Total Retained Earnings					
Total Fund Equity	<u>29,624,151</u>	<u>7,354,194</u>	<u>3,022,690</u>	<u>40,001,035</u>	<u>37,286,951</u>
Total Liabilities and Fund Equity	<u>\$45,517,497</u>	<u>\$ 8,367,023</u>	<u>\$ 3,616,683</u>	<u>\$ 57,501,203</u>	<u>\$ 48,534,688</u>

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CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

Year Ended April 30, 1993

With Comparative Totals for April 30, 1992

	Water Fund	Sewer Fund	Parking Fund	Totals
	1993	1992	1993	1992
Operating Revenues				
Charges for services	\$ 7,451,752	\$ 1,109,954	\$ 593,902	\$ 9,155,608
Operating Expenses				
Salaries	1,350,990	410,684	185,686	1,947,360
Benefits	362,300	100,517	59,121	521,938
Contractual services	1,060,875	153,686	62,614	1,277,175
Commodities	903,875	100,594	33,545	1,038,014
Miscellaneous	4,082	-	211,743	215,825
Depreciation and amortization	1,049,152	410,594	181,297	1,641,043
Total Operating Expenses	4,731,274	1,176,075	734,006	6,641,355
Operating Income (Loss)	2,720,478	(66,121)	(140,104)	2,514,253
Non-Operating Revenues (Expenses)				
Interest	81,825	29,469	-	111,294
Rent	18,001	-	12,054	30,055
Income tax surcharge	796,391	-	-	796,391
Miscellaneous	34,740	-	170,291	205,031
Interest expense	(1,058,983)	(66,028)	(24,167)	(1,149,178)
Total Non-Operating Revenues (Expenses)	(128,026)	(36,559)	158,178	(6,407)
Income (Loss) before operating transfers	2,592,452	(102,680)	18,074	2,507,846
Operating Transfers				
From other funds	749,625	-	-	749,625
To other funds	(484,014)	(160,888)	-	(644,902)
Total Operating Transfers	265,611	(160,888)	-	104,723
Net Income (Loss)	2,858,063	(263,568)	18,074	2,612,569
Retained Earnings at Beginning of Year as restated (Note U)	12,856,330	2,249,708	893,967	16,000,005
Retained Earnings at End of Year	\$15,714,393	\$ 1,986,140	\$ 912,041	\$ 18,612,574

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Cash Flows

Year Ended April 30, 1993

With Comparative Totals for April 30, 1992

	Water Fund	Sewer Fund	Parking Fund	Totals
	1993	1992	1993	1992
Cash Flows From Operating Activities				
Cash received for services	\$ 7,473,088	\$ 1,109,954	\$ 585,598	\$ 9,168,640
Cash paid for wages and benefits	(1,704,355)	(522,985)	(245,357)	(2,472,697)
Cash paid for operating expenses	(2,145,124)	(233,516)	(305,433)	(2,684,073)
Cash provided (used) by operating activities	<u>3,623,609</u>	<u>353,453</u>	<u>34,808</u>	<u>4,011,870</u>
				<u>4,126,787</u>
Cash Flows From Investing Activities				
Interest paid	(956,317)	(59,642)	(27,000)	(1,042,959)
Interest received	88,352	39,092	-	127,444
Cash paid for investments	(11,374,752)	(1,323,547)	-	(12,698,299)
Cash received from sale or maturity of investments	2,192,761	857,535	-	3,050,296
Cash provided (used) by investing activities	<u>(10,049,956)</u>	<u>(486,562)</u>	<u>(27,000)</u>	<u>(10,563,518)</u>
				<u>(2,875,472)</u>
Cash Flows From Capital Financing Activities				
Payments for capital acquisitions	(763,921)	(126,814)	-	(890,735)
Bond principal repayments	(976,444)	(60,903)	(170,000)	(1,207,347)
Bond proceeds	7,102,000	442,000	-	7,544,000
Contributions from property owners	33,400	68,115	-	101,515
Cash provided (used) by capital financing activities	<u>5,395,035</u>	<u>322,398</u>	<u>(170,000)</u>	<u>5,547,433</u>
				<u>(2,238,759)</u>
Cash Flows From Non-Capital Financing Activities				
Cash transferred to other funds	(684,014)	(310,888)	(5,000)	(999,902)
Cash transferred from other funds	449,625	-	-	449,625
Cash from non-operating revenues	849,132	-	182,345	1,031,477
Cash provided (used) by non-capital financing activities	<u>614,743</u>	<u>(310,888)</u>	<u>177,345</u>	<u>481,200</u>
				<u>1,723,865</u>
Net increase (decrease) in cash	(416,569)	(121,599)	15,153	(523,015)
Cash - Beginning of Period	661,919	251,748	27,456	941,123
Cash - End of Period	<u>\$ 245,350</u>	<u>\$ 130,149</u>	<u>\$ 42,609</u>	<u>\$ 418,018</u>
				<u>\$ 941,123</u>

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CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Cash Flows - Continued
Year Ended April 30, 1993

With Comparative Totals for April 30, 1992

	Water Fund	Sewer Fund	Parking Fund	Totals
	1993	1992	1993	1992
\$ 2,720,478	\$ (66,121)	\$ (140,104)	\$ 2,514,253	\$ 2,499,387
1,049,152	410,594	181,297	1,641,043	1,571,094
21,336	-	(8,304)	13,032	(177,020)
28,983	-	-	28,983	(26,537)
(198,963)	16,293	1,978	(180,692)	249,309
(2,846)	-	1,129	(1,717)	520
8,935	(11,784)	(550)	(3,399)	10,034
(3,466)	4,471	(638)	367	-
\$ 3,623,609	\$ 353,453	\$ 34,808	\$ 4,011,870	\$ 4,126,787

Reconciliation of Operating Income to
Net Cash Provided by Operating Activities:
Operating income (loss)
Adjustment to reconcile operating income
to net cash from operations:
Depreciation and amortization
(Increase) decrease in receivables
(Increase) decrease in inventory
Increase (decrease) in payables
Increase (decrease) in deposits
Increase (decrease) in vacation payable
Increase (decrease) in IMRF payable

Net Cash Provided by Operating Activities

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1992</u>
Lake Bloomington Park				
Salaries	\$ 144,355	\$ 154,412	\$ 10,057	\$ 144,088
Benefits	354	1,200	846	2,904
Contractual services	26,100	23,400	(2,700)	23,656
Commodities	38,604	27,650	(10,954)	41,760
	<u>209,413</u>	<u>206,662</u>	<u>(2,751)</u>	<u>212,408</u>
Pumping				
Salaries	94,156	109,334	15,178	85,224
Benefits	25	500	475	28
Contractual services	510,159	541,600	31,441	484,270
Commodities	11,465	5,300	(6,165)	9,506
Miscellaneous	-	100	100	-
	<u>615,805</u>	<u>656,834</u>	<u>41,029</u>	<u>579,028</u>
Purification				
Salaries	409,027	440,119	31,092	398,197
Benefits	2,166	1,600	(566)	602
Contractual services	50,459	236,600	186,141	469,193
Commodities	392,257	327,000	(65,257)	343,981
	<u>853,909</u>	<u>1,005,319</u>	<u>151,410</u>	<u>1,211,973</u>
Transmission and Distribution				
Salaries	498,966	538,445	39,479	502,366
Benefits	4,275	5,200	925	3,957
Contractual services	37,676	13,400	(24,276)	18,829
Commodities	410,207	502,400	92,193	437,112
Miscellaneous	-	-	-	648
Depreciation	1,035,845	-	(1,035,845)	996,529
	<u>1,986,969</u>	<u>1,059,445</u>	<u>(927,524)</u>	<u>1,959,441</u>

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual - Continued

Year Ended April 30, 1993
With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1992</u>
Customer Accounting and Collecting				
Salaries	\$ 119,555	\$ 152,500	\$ 32,945	\$ 95,166
Contractual services	6,445	24,300	17,855	28,705
Commodities	<u>46,514</u>	<u>35,200</u>	<u>(11,314)</u>	<u>39,281</u>
	<u>172,514</u>	<u>212,000</u>	<u>39,486</u>	<u>163,152</u>
Administrative and General				
Salaries	84,931	68,707	(16,224)	67,028
Benefits	355,480	423,693	68,213	327,089
Contractual services	130,921	10,225	(120,696)	79,650
Commodities	4,828	1,200	(3,628)	3,297
Miscellaneous	4,082	2,000	(2,082)	2,387
Amortization	<u>13,307</u>	<u>-</u>	<u>(13,307)</u>	<u>13,307</u>
	<u>593,549</u>	<u>505,825</u>	<u>(87,724)</u>	<u>492,758</u>
Water Depreciation Account				
Contractual services	<u>299,115</u>	<u>-</u>	<u>(299,115)</u>	<u>79,224</u>
	<u>299,115</u>	<u>-</u>	<u>(299,115)</u>	<u>79,224</u>
	<u>\$ 4,731,274</u>	<u>\$3,646,085</u>	<u>\$ (1,085,189)</u>	<u>\$4,697,984</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1992</u>
Maintenance and Operation				
Salaries	\$ 410,684	\$ 422,919	\$ 12,235	\$ 402,967
Benefits	100,517	122,408	21,891	97,230
Contractual services	153,686	64,000	(89,686)	59,907
Commodities	100,594	94,475	(6,119)	99,975
Miscellaneous	-	-	-	2,160
Depreciation	<u>410,594</u>	<u>-</u>	<u>(410,594)</u>	<u>377,630</u>
	<u>\$ 1,176,075</u>	<u>\$ 703,802</u>	<u>\$ (472,273)</u>	<u>\$1,039,869</u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1992</u>
Maintenance and Operation				
Salaries	\$ 185,686	\$ 187,929	\$ 2,243	\$ 192,627
Benefits	59,121	73,624	14,503	59,808
Contractual services	62,614	110,614	48,000	98,066
Commodities	33,545	19,350	(14,195)	20,835
Miscellaneous	211,743	344,800	133,057	184,130
Depreciation	<u>181,297</u>	<u>-</u>	<u>(181,297)</u>	<u>183,628</u>
	<u>\$ 734,006</u>	<u>\$ 736,317</u>	<u>\$ 2,311</u>	<u>\$ 739,094</u>

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INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Balance Sheet

April 30, 1993

With Comparative Totals for April 30, 1992

	Central Garage Services Fund	Central Supply Fund	<u>Totals</u>	
			<u>1993</u>	<u>1992</u>
ASSETS				
Current Assets				
Cash	\$ 53,390	\$ 2,948	\$ 56,338	\$ 16,369
Accounts receivable	59,850	-	59,850	54,555
Due from other funds	109,817	-	109,817	-
Inventories	46,418	8,841	55,259	32,365
Prepaid expense	1,512	-	1,512	-
Deposit	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Total Current Assets	<u>270,987</u>	<u>13,789</u>	<u>284,776</u>	<u>105,289</u>
Fixed Assets				
Building improvements	149,676	-	149,676	140,003
Machinery and equipment	63,058	-	63,058	54,085
Accumulated depreciation	<u>(29,870)</u>	<u>-</u>	<u>(29,870)</u>	<u>(25,863)</u>
Total Fixed Assets	<u>182,864</u>	<u>-</u>	<u>182,864</u>	<u>168,225</u>
Total Assets	<u>\$ 453,851</u>	<u>\$ 13,789</u>	<u>\$ 467,640</u>	<u>\$ 273,514</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Vouchers payable	\$ 43,100	\$ 882	\$ 43,982	\$ 31,867
Due to other funds	250,000	25,000	275,000	270,000
Accrued vacation pay	<u>6,508</u>	<u>-</u>	<u>6,508</u>	<u>5,808</u>
Total Liabilities	299,608	25,882	325,490	307,675
Fund Equity				
Retained earnings (deficit)	<u>154,243</u>	<u>(12,093)</u>	<u>142,150</u>	<u>(34,161)</u>
Total Liabilities and Fund Equity	<u>\$ 453,851</u>	<u>\$ 13,789</u>	<u>\$ 467,640</u>	<u>\$ 273,514</u>

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

Year Ended April 30, 1993
With Comparative Totals for April 30, 1992

	Central	Central	Totals	
	Garage Services Fund	Supply Fund	1993	1992
Operating Revenues				
Charges for services	\$1,085,911	\$ 56,277	\$1,142,188	\$1,177,248
Total Revenues	<u>1,085,911</u>	<u>56,277</u>	<u>1,142,188</u>	<u>1,177,248</u>
Operating Expenses				
Salaries	234,580	-	234,580	215,184
Benefits	3,025	-	3,025	3,025
Contractual services	281,003	-	281,003	270,770
Commodities	477,090	55,847	532,937	636,631
Depreciation	<u>13,200</u>	<u>-</u>	<u>13,200</u>	<u>11,422</u>
Total Operating Expenses	<u>1,008,898</u>	<u>55,847</u>	<u>1,064,745</u>	<u>1,137,032</u>
Operating Income (Loss)	<u>77,013</u>	<u>430</u>	<u>77,443</u>	<u>40,216</u>
Operating Transfers				
From other funds	137,271	-	137,271	137,271
To other funds	<u>(38,403)</u>	<u>-</u>	<u>(38,403)</u>	<u>(23,169)</u>
Total Operating Transfers	<u>98,868</u>	<u>-</u>	<u>98,868</u>	<u>114,102</u>
Net Income (Loss)	175,881	430	176,311	154,318
Retained Earnings at Beginning of Year	<u>(21,638)</u>	<u>(12,523)</u>	<u>(34,161)</u>	<u>(188,479)</u>
Retained Earnings at End of Year	<u>\$ 154,243</u>	<u>\$ (12,093)</u>	<u>\$ 142,150</u>	<u>\$ (34,161)</u>

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Statement of Cash Flows
Year Ended April 30, 1993
With Comparative Totals for April 30, 1992

	Central Garage Service Fund	Central Supply Fund	Totals
	1993	1992	1993
Cash Flows From Operating Activities			
Cash received for quasi-external transactions	\$ 1,080,616	\$ 56,277	\$ 1,136,893
Cash paid for wages	(235,364)	-	(215,982)
Cash paid for operating expenses	(769,015)	(58,757)	(827,772)
Cash provided (used) by operating activities	76,237	(2,480)	73,757
Cash Flows From Capital Financing Activities			
Payments for capital acquisitions	(27,839)	-	(27,839)
Cash provided (used) by capital financing activities	(27,839)	-	(27,839)
Cash Flows From Non-Capital Financing Activities			
Cash transferred to other funds	(148,220)	-	(148,220)
Cash transferred from other funds	137,271	5,000	142,271
Cash provided (used) by non-capital financing activities	(10,949)	5,000	(5,949)
Net increase in cash	37,449	2,520	39,969
Cash - Beginning of Period	15,941	428	16,369
Cash - End of Period	<u>\$ 53,390</u>	<u>\$ 2,948</u>	<u>\$ 56,338</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Net income (loss)	\$ 77,013	\$ 430	\$ 77,443
Adjustment to reconcile operating income to net cash from operations:			
Depreciation	13,200	-	13,200
(Increase) decrease in receivables	(5,295)	-	(5,295)
(Increase) decrease in inventory	(22,894)	-	(22,894)
(Increase) decrease in other assets	(1,512)	-	(1,512)
Increase (decrease) in payables and accrued expenses	15,725	(2,910)	12,815
Net cash provided (used) by operating activities	<u>\$ 76,237</u>	<u>\$ (2,480)</u>	<u>\$ 73,757</u>
			<u>\$ 106,960</u>

TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

WORKING CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PUBLIC LIBRARY WORKING CASH FUND

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

EMPLOYEES GROUP HEALTH CARE FUND

This fund collects the premium for the Self-Funded Health Insurance from the City, Employees, and Township - then pays the claims, premiums, administrative charges and retains reserves.

FLEX CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PARK DEDICATION FUND

The fund collects deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, then money is budgeted for the use in this fund.

CONSTRUCTION ESCROW FUND

This fund was established to account for monies received from developers for future capital improvements.

DETENTION BASIN FUND

This fund is similar to the Park Dedication Fund, except that it is especially for Flood Detention, as required by annexation agreements.

ADAIR FARM PROPERTY FUND

The City purchased land several years ago for the Prairie Vista Golf Course. Until construction began last year, it was used as farmland. This fund accounted for the farm income and expenses.

MEYERS TRUST FUND - LIBRARY

The Library received trust funds from the Meyers Estate. This fund accounts for that trust.

PHILLIPS TRUST FUND - LIBRARY

The Library received trust funds from the Phillips Estate. This fund accounts for that trust.

CHURCHILL TRUST FUND - LIBRARY

The Library received trust funds from the Churchill Estate. This fund accounts for that trust.

J.M. SCOTT HEALTH CARE TRUST FUND

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

J.M. SCOTT EQUIPMENT REPLACEMENT FUND

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

FIRE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

POLICE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

DEFERRED COMPENSATION FUND

A third party administered Internal Revenue Code Section 457 plan.

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet
April 30, 1993

With Comparative Totals for April 30, 1992

	Expendable Trust Funds										
	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Bloomington Public Library Meyers Trust Fund	Phillips Trust Fund	Churchill Trust Fund
ASSETS											
Cash	\$ 16,605	\$ -	\$ 6,208	\$ 954	\$ 81,870	\$ 32,424	\$ 43,812	\$ 9,082	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	408,816	-	-	-	-	-
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-	-
Receivables:											
Taxes - Current levy	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-
Employee contributions	-	-	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	180,480	125,000	-	-	-	-	-	-	20,529	5,873	18,776
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 197,085	\$ 125,000	\$ 6,208	\$ 954	\$ 81,870	\$ 32,424	\$ 452,628	\$ 9,082	\$ 20,529	\$ 5,873	\$ 18,776
LIABILITIES AND FUND BALANCE											
Liabilities											
Claims payable	\$ -	\$ -	\$ 31,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	-	-	3,104	-	-	-	-	-	-	-	24
Accrued health claims payable	-	-	458,425	-	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	559,000	5,000	-	-	-	-	-	-	-
Total Liabilities	-	-	1,052,279	5,000	-	-	-	-	-	-	24

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1993

With Comparative Totals for April 30, 1992

	Expendable Trust Funds									
	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Meyers Trust Fund	Bloomington Public Library Phillips Churchhill Trust Fund
LIABILITIES AND FUND BALANCE										
Fund Balance										
Reserved for encumbrances	\$ -	\$ -	\$ 92	\$ -	\$ 2,205	\$ -	\$ 160,407	\$ 1,000	\$ -	\$ -
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-
Reserved - trust corpus	-	-	-	-	-	-	-	-	-	19,990
Unreserved - undesignated	197,085	125,000	(1,046,163)	(4,046)	79,665	32,424	292,221	8,082	20,529	(1,238)
Total Fund Balance	197,085	125,000	(1,046,071)	(4,046)	81,870	32,424	452,628	9,082	20,529	18,752
Total Liabilities and Fund Balance	\$ 197,085	\$ 125,000	\$ 6,208	\$ 954	\$ 81,870	\$ 32,424	\$ 452,628	\$ 9,082	\$ 20,529	\$ 18,776

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1993

With Comparative Totals for April 30, 1992

	Expendable Trust Funds		Pension Trust Funds		Agency Funds		Totals
	Scott Health Care Trust	Equipment	Fire	Police	Deferred	Compensation	
	Fund	Purchase & Replacement	Fund	Fund	Plan	Plan	
Cash	\$ 1,618	\$ 9,917	\$ 525,001	\$ 339,100	\$ -	\$ -	\$ 1,066,591
Investments	325,610	-	14,674,870	13,344,907	-	-	28,754,203
Funds held by deferred compensation plan agent	-	-	-	-	2,725,576	-	2,725,576
Receivables	-	-	660,160	713,555	-	-	1,373,715
Taxes - Current levy	-	-	-	452	-	-	9,202
Accounts	-	-	-	-	-	-	29,993
Employee contributions	-	-	344,789	207,958	-	-	580,674
Accrued interest	27,927	-	-	-	-	-	828,331
Due from other funds	-	-	-	-	-	-	350,658
Restricted cash and investments	6,608,849	-	-	-	-	-	6,608,849
Total Assets	\$ 6,964,004	\$ 9,917	\$ 16,204,820	\$ 14,605,972	\$ 2,725,576	\$ -	\$ 41,460,718
							\$ 39,341,146

LIABILITIES AND FUND BALANCE

Liabilities

Claims payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,750
Vouchers payable	13,488	-	200	2,353	-	-	19,169
Accrued health claims payable	-	-	-	-	-	-	458,425
Due to employees	-	-	-	-	2,725,576	-	2,291,193
Due to other funds	1,096	-	-	-	-	-	565,096
Total Liabilities	14,584	-	200	2,353	2,725,576	-	3,800,016
							2,926,127

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1993

With Comparative Totals for April 30, 1992

	Expendable Trust Funds		Pension Trust Funds		Agency Funds		Totals
	Scott Health Care Trust	Equipment Purchase & Replacement	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan		
Operations Fund	\$ 1,944	-	-	-	-	\$ 165,648	\$ 1,500
	-	-	16,204,620	14,603,619	-	30,808,239	28,896,379
	5,402,151	-	-	-	-	5,422,141	5,422,141
	<u>1,545,325</u>	<u>9,917</u>	-	-	-	<u>1,266,674</u>	<u>2,094,999</u>
	<u>6,949,420</u>	<u>9,917</u>	<u>16,204,620</u>	<u>14,603,619</u>	-	<u>37,660,702</u>	<u>36,415,019</u>
	\$ <u>6,964,004</u>	\$ <u>9,917</u>	\$ <u>16,204,820</u>	\$ <u>14,605,972</u>	\$ <u>2,725,576</u>	\$ <u>41,460,718</u>	\$ <u>39,341,146</u>

LIABILITIES AND FUND BALANCE

Fund Balance

- Reserved for encumbrances
- Reserved for employees' retirement systems
- Reserved - trust corpus
- Unreserved - undesignated

Total Fund Balance

Total Liabilities and Fund Balance

CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Public									
	Working Cash Fund	Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund			
Revenues										
Charges for services	\$ -	\$ -	\$ 527,469	\$ 113,229	\$ -	\$ -	\$ -			
Employee contributions	-	-	42,475	-	-	-	-			
Township contributions	-	-	1,333,307	-	-	-	-			
City contributions	-	-	-	-	-	-	64,090			
Property owner contributions	-	-	-	-	5,419	-	-			
Health care programs	-	-	-	-	-	-	-			
Interest	-	-	692	-	1,246	-	14,156			
Miscellaneous	-	-	-	-	-	-	-			
Total Revenues	-	-	<u>1,903,943</u>	<u>113,229</u>	<u>6,665</u>	-	<u>78,246</u>			
Expenditures										
Health and welfare										
Salaries	-	-	-	-	-	-	-			
Benefits	-	-	-	-	-	-	-			
Contractual services	-	-	50,395	-	-	-	-			
Claims incurred	-	-	2,300,407	115,257	-	-	-			
Insurance premiums	-	-	21,988	-	-	-	-			
Commodities	-	-	-	-	-	-	-			
Miscellaneous	-	-	-	-	-	-	-			
Capital outlay	-	-	-	-	-	-	-			
Land and permanent improvements	-	-	-	-	-	-	25,657			
Health care programs	-	-	-	-	-	-	-			
Culture and recreation	-	-	-	-	-	-	-			
Library supplies	-	-	-	-	-	-	-			
Farm expenses	-	-	-	-	-	-	-			
Total Expenditures	-	-	<u>2,372,790</u>	<u>115,257</u>	-	-	<u>25,657</u>			

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ (468,847)	\$ (2,028)	\$ 6,665	\$ -	\$ 52,589
Other Financing Sources (Uses) Operating transfers out	-	-	-	-	-	-	(9,202)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(9,202)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	(468,847)	(2,028)	6,665	-	43,387
Fund Balance at Beginning of Year	197,085	125,000	(577,224)	(2,018)	75,205	32,424	409,241
Fund Balance at End of Year	\$ 197,085	\$ 125,000	\$ (1,046,071)	\$ (4,046)	\$ 81,870	\$ 32,424	\$ 452,628

CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued
April 30, 1993

With Comparative Totals for April 30, 1992

	Bloomington Public Library			J.M. Scott Health Care Trust			Totals
	Adair Farm Property Fund	Myers Trust Fund	Phillips Trust Fund	Churchill Trust Fund	Operations Fund	Equipment Purchase & Replacement	
Revenues:							
Charges for services:							
Employee contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 640,698
Township contributions	-	-	-	-	-	-	42,475
City contributions	-	-	-	-	-	-	1,333,307
Property owner contributions	-	-	-	-	-	-	69,509
Health care programs	-	-	-	-	48,919	-	48,919
Interest	-	315	22	77	293,614	-	310,122
Miscellaneous	-	-	-	-	2,103	-	2,103
Total Revenues	-	315	22	77	344,636	-	2,447,133
Expenditures:							
Health and welfare:							
Salaries	-	-	-	-	147,714	-	147,714
Benefits	-	-	-	-	46,992	-	46,992
Contractual services	-	-	-	-	169,618	-	220,013
Claims incurred	-	-	-	-	-	-	2,415,664
Insurance premiums	-	-	-	-	-	-	21,988
Commodities	-	-	-	-	209,636	-	209,636
Miscellaneous	-	-	-	-	5,053	-	5,053
Capital outlay	-	-	-	-	-	-	2,551
Land and permanent improvements	-	-	-	-	-	-	3,903
Health care programs	-	-	-	-	4,286	-	4,286
Culture and recreation	-	-	-	-	-	-	-
Library expenditures	-	-	-	1,858	-	-	1,858
Farm expenses	5,247	-	-	-	-	-	5,247
Total Expenditures	5,247	-	-	1,858	583,299	-	3,104,108
							2,264,845

CITY OF BLOOMINGTON, ILLINOIS
 Expendable Trust Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances - Continued
 April 30, 1993
 With Comparative Totals for April 30, 1992

	Bloomington Public Library		J.M. Scott Health Care Trust				
	Phillips Trust Fund	Churchill Trust Fund	Operations Fund	Equipment Purchase & Replacement	Totals		
	1993	1993	1993	1993	1992		
Excess (deficiency) of revenues over expenditures	\$ (5,247) \$ 315 \$ 22 \$ (1,781) \$ (238,663) \$ - \$ (656,975) \$ (55,682)						
Other Financing Sources (Uses) Operating transfers out	-	-	-	-	(9,202)		
Total Other Financing Sources (Uses)	-	-	-	-	(9,202)		
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(5,247)	315	22	(1,781)	(238,663)	(666,177)	(55,682)
Fund Balance at Beginning of Year	14,329	20,214	5,851	20,533	7,188,083	9,917	7,518,640
Fund Balance at End of Year	\$ 9,082	\$ 20,529	\$ 5,873	\$ 18,752	\$ 6,949,420	\$ 9,917	\$ 7,518,640

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Revenues, Expenses
and Changes in Fund Balance

Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Fire Pension Fund	Police Pension Fund	Totals	
			1993	1992
Operating Revenues:				
Taxes	\$ 632,340	\$ 683,107	\$ 1,315,447	\$ 1,423,534
Interest and gains on matured investments	923,931	766,041	1,689,972	1,996,619
Contributions from active members	234,123	292,898	527,021	513,276
Miscellaneous	-	22	22	963
Total Operating Revenues	<u>1,790,394</u>	<u>1,742,068</u>	<u>3,532,462</u>	<u>3,934,392</u>
Operating Expenses:				
Benefit payments	867,415	717,288	1,584,703	1,447,208
Refunds	-	2,078	2,078	11,880
Contractual services	<u>12,171</u>	<u>21,650</u>	<u>33,821</u>	<u>30,600</u>
Total Operating Expenses	<u>879,586</u>	<u>741,016</u>	<u>1,620,602</u>	<u>1,489,688</u>
Net Income	910,808	1,001,052	1,911,860	2,444,704
Fund Balance at Beginning of Year	<u>15,293,812</u>	<u>13,602,567</u>	<u>28,896,379</u>	<u>26,451,675</u>
Fund Balance at End of Year	<u>\$ 16,204,620</u>	<u>\$ 14,603,619</u>	<u>\$ 30,808,239</u>	<u>\$ 28,896,379</u>

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows

Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Fire	Police	Totals	
	Pension Fund	Pension Fund	1993	1992
Cash Flows from Operating Activities:				
Cash received from contributions	\$ 242,852	\$ 314,161	\$ 557,013	\$ 483,284
Cash received from miscellaneous income	-	15	15	963
Cash payments for benefits	(867,415)	(717,288)	(1,584,703)	(1,447,209)
Cash payments for refunds	(101)	-	(101)	(11,771)
Cash payments for administrative expenses	(12,771)	(22,277)	(35,048)	(29,651)
Net cash used by operating activities	(637,435)	(425,389)	(1,062,824)	(1,004,384)
Cash Flows from Non-Capital Financing Activities:				
Cash received for taxes	632,345	683,107	1,315,452	1,233,912
Net cash provided by non-capital financing activities	632,345	683,107	1,315,452	1,233,912
Cash Flows from Investing Activities:				
Cash received from interest	903,138	497,882	1,401,020	1,793,325
Proceeds of matured investments	5,945,000	3,284,736	9,229,736	12,010,999
Purchase of investments	(6,322,045)	(3,801,391)	(10,123,436)	(14,150,332)
Net cash provided (used) by investing activities	526,093	(18,773)	507,320	(346,008)
Net increase (decrease) in cash and equivalents	521,003	238,945	759,948	(116,480)
Cash and equivalents at beginning of year	3,998	100,155	104,153	220,633
Cash and equivalents at end of year	\$ 525,001	\$ 339,100	\$ 864,101	\$ 104,153

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows - Continued

Year Ended April 30, 1993

With Comparative Totals for the Year Ended April 30, 1992

	Fire Pension Fund	Police Pension Fund	<u>Totals</u>	
			1993	1992
Reconciliation of operating income to net cash used by operating activities:				
Net income	\$ 910,808	\$ 1,001,052	\$ 1,911,860	\$ 2,444,704
Adjustments to reconcile net income to net cash used by operating activities:				
Investment income	(923,931)	(766,041)	(1,689,972)	(1,996,619)
Taxes	(632,340)	(683,107)	(1,315,447)	(1,423,534)
(Increase) decrease in				
Contributions receivable	8,729	21,264	29,993	(29,993)
Accounts receivable	-	(452)	(452)	-
Increase (decrease) in accounts payable	(701)	1,895	1,194	1,058
Net cash used by operating activities	<u>\$ (637,435)</u>	<u>\$ (425,389)</u>	<u>\$ (1,062,824)</u>	<u>\$ (1,004,384)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Agency Fund - Deferred Compensation Plan
 Statement of Changes in Assets and Liabilities
 Year Ended April 30, 1993

	Balance <u>5/1/92</u>	Additions	Deletions	Balance <u>4/30/93</u>
Assets:				
Funds held by deferred compensation plan agent	\$ <u>2,291,193</u>	\$ <u>582,335</u>	\$ <u>147,952</u>	\$ <u>2,725,576</u>
Liabilities:				
Due to employees	\$ <u>2,291,193</u>	\$ <u>582,335</u>	\$ <u>147,952</u>	\$ <u>2,725,576</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 16,605	\$ 197,085
Due from other funds	<u>180,480</u>	<u>-</u>
Total Assets	<u>\$ 197,085</u>	<u>\$ 197,085</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>197,085</u>	\$ <u>197,085</u>
Total Liabilities and Fund Balance	<u>\$ 197,085</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993
With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>1993</u>		Variance Favorable (Unfavorable)	<u>1992</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	6,000	(6,000)	-
Fund balance at Beginning of Year	<u>197,085</u>	<u>197,085</u>	<u>-</u>	<u>197,085</u>
Fund balance at End of Year	<u>\$ 197,085</u>	<u>\$ 203,085</u>	<u>\$ (6,000)</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Library Working Cash Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ -	\$ 17,250
Due from other funds	<u>125,000</u>	<u>107,750</u>
Total Assets	<u>\$ 125,000</u>	<u>\$ 125,000</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	<u>\$ 125,000</u>	<u>\$ 125,000</u>
Total Fund Balance	<u>125,000</u>	<u>125,000</u>
Total Liabilities and Fund Balance	<u>\$ 125,000</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993			1992
	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at Beginning of Year	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Fund balance at End of Year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS
Employee Group Health Care Fund
Balance Sheet
April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>6,208</u>	\$ <u>6,038</u>
Total Assets	\$ <u><u>6,208</u></u>	\$ <u><u>6,038</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Claims payable	\$ 31,750	\$ -
Vouchers payable	3,104	3,009
Due to other funds	559,000	250,000
Accrued health care claims payable	<u>458,425</u>	<u>330,253</u>
Total Liabilities	<u>1,052,279</u>	<u>583,262</u>
Fund Balance		
Reserved for encumbrances	92	-
Unreserved - undesignated	<u>(1,046,163)</u>	<u>(577,224)</u>
Total Fund Balance	<u>(1,046,071)</u>	<u>(577,224)</u>
Total Liabilities and and Fund Balance	<u>\$ 6,208</u>	<u>\$ 6,038</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Group Health Care Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993			1992
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 692	\$ -	\$ 692	\$ -
Charges for services				
Contributions				
Employee	527,469	450,000	77,469	363,934
Township	42,475	40,000	2,475	37,091
City	<u>1,333,307</u>	<u>800,000</u>	<u>533,307</u>	<u>1,021,232</u>
Total Revenues	<u>1,903,943</u>	<u>1,290,000</u>	<u>613,943</u>	<u>1,422,257</u>
Expenditures				
Health and welfare				
Contractual				
services	50,395	95,000	44,605	46,003
Claims incurred	2,300,407	950,000	(1,350,407)	1,437,686
Insurance				
premiums	21,988	17,500	(4,488)	21,296
Commodities	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
Total Expenditures	<u>2,372,790</u>	<u>1,063,000</u>	<u>(1,309,790)</u>	<u>1,504,985</u>
Excess (deficiency) of revenues over expenditures	(468,847)	227,000	(695,847)	(82,728)
Fund balance at Beginning of Year	<u>(577,224)</u>	<u>(577,224)</u>	<u>-</u>	<u>(494,496)</u>
Fund balance at End of Year	<u>\$(1,046,071)</u>	<u>\$(350,224)</u>	<u>\$(695,847)</u>	<u>\$(577,224)</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>954</u>	\$ <u>482</u>
Total Assets	\$ <u>954</u>	\$ <u>482</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>5,000</u>	\$ <u>2,500</u>
Total Liabilities	<u>5,000</u>	<u>2,500</u>
Fund Balance		
Unreserved - undesignated	<u>(4,046)</u>	<u>(2,018)</u>
Total Fund Balance	<u>(4,046)</u>	<u>(2,018)</u>
Total Liabilities and and Fund Balance	\$ <u>954</u>	\$ <u>482</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues				
Charges for services				
Employee contributions	\$ <u>113,229</u>	\$ <u>115,000</u>	\$ (1,771)	\$ <u>103,852</u>
Total Revenues	<u>113,229</u>	<u>115,000</u>	(1,771)	<u>103,852</u>
Expenditures				
Health and welfare claims incurred	<u>115,257</u>	<u>115,000</u>	(257)	<u>107,124</u>
Total Expenditures	<u>115,257</u>	<u>115,000</u>	(257)	<u>107,124</u>
Excess (deficiency) of revenues over expenditures	(2,028)	-	(2,028)	(3,272)
Fund balance at Beginning of Year	<u>(2,018)</u>	<u>2,018</u>	-	<u>1,254</u>
Fund balance at End of Year	\$ <u>(4,046)</u>	\$ <u>(2,018)</u>	\$ <u>(2,028)</u>	\$ <u>(2,018)</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 81,870	\$ 6,451
Investments	-	66,313
Receivables		
Accrued interest	<u>-</u>	<u>2,441</u>
Total Assets	<u>\$ 81,870</u>	<u>\$ 75,205</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 2,205	\$ 400
Unreserved - undesignated	<u>79,665</u>	<u>74,805</u>
Total Fund Balance	<u>81,870</u>	<u>75,205</u>
Total Liabilities and and Fund Balance	<u>\$ 81,870</u>	<u>\$ 75,205</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues				
Interest	\$ 1,246	\$ 6,000	\$ (4,754)	\$ 2,441
Contributions	5,419	-	5,419	-
Total Revenues	6,665	6,000	665	2,441
Expenditures				
Culture and recreation				
Land and improvements	-	32,500	32,500	380
Total Expenditures	-	32,500	32,500	380
Excess (deficiency) of revenues over expenditures	6,665	(26,500)	33,165	2,061
Fund balance at Beginning of Year	75,205	75,205	-	73,144
Fund balance at End of Year	\$ 81,870	\$ 48,705	\$ 33,165	\$ 75,205

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>32,424</u>	\$ <u>32,424</u>
Total Assets	\$ <u><u>32,424</u></u>	\$ <u><u>32,424</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>32,424</u>	\$ <u>32,424</u>
Total Fund Balance	<u>32,424</u>	<u>32,424</u>
Total Liabilities and and Fund Balance	\$ <u><u>32,424</u></u>	\$ <u><u>32,424</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at Beginning of Year	<u>32,424</u>	<u>32,424</u>	-	<u>32,424</u>
Fund balance at End of Year	<u>\$ 32,424</u>	<u>\$ 32,424</u>	<u>\$ -</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Detention Basin Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ 43,812	\$ 105,380
Investments	408,816	284,196
Receivables		
Accounts	-	9,202
Accrued interest	<u>-</u>	<u>10,463</u>
Total Assets	<u>\$ 452,628</u>	<u>\$ 409,241</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 160,407	\$ -
Unreserved - undesignated	<u>292,221</u>	<u>409,241</u>
Total Fund Balance	<u>452,628</u>	<u>409,241</u>
Total Liabilities and and Fund Balance	<u>\$ 452,628</u>	<u>\$ 409,241</u>

CITY OF BLOOMINGTON, ILLINOIS

Detention Basin Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues				
Charges for services				
Property owners	\$ 64,090	\$ 25,000	\$ 39,090	\$ 80,263
Interest	14,156	5,000	9,156	15,498
Total Revenues	78,246	30,000	48,246	95,761
Expenditures				
Land and permanent improvements	25,657	350,000	324,343	3,523
Total Expenditures	25,657	350,000	324,343	3,523
Excess (deficiency) of revenues over expenditures	52,589	(320,000)	372,589	92,238
Other Financing Sources (Uses)				
Operating transfers out	(9,202)	-	(9,202)	-
Total Other Financing Sources (Uses)	(9,202)	-	(9,202)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	43,387	(320,000)	363,387	92,238
Fund balance at Beginning of Year	409,241	409,241	-	317,003
Fund balance at End of Year	\$ 452,628	\$ 89,241	\$ 363,387	\$ 409,241

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>9,082</u>	\$ <u>14,329</u>
Total Assets	\$ <u>9,082</u>	\$ <u>14,329</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserve for encumbrances	\$ 1,000	\$ -
Unreserved - undesignated	<u>8,082</u>	<u>14,329</u>
Total Fund Balance	<u>9,082</u>	<u>14,329</u>
Total Liabilities and and Fund Balance	\$ <u>9,082</u>	\$ <u>14,329</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>1993</u>		Variance Favorable (Unfavorable)	<u>1992</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Expenditures				
Culture and recreation				
Miscellaneous	-	-	-	225
Land and permanent improvements	<u>5,247</u>	<u>-</u>	<u>(5,247)</u>	<u>7,903</u>
Total Expenditures	<u>5,247</u>	<u>-</u>	<u>(5,247)</u>	<u>8,128</u>
Excess (deficiency) of revenues over expenditures	(5,247)	-	(5,247)	(8,128)
Fund balance at Beginning of Year	<u>14,329</u>	<u>14,329</u>	<u>-</u>	<u>22,457</u>
Fund balance at End of Year	\$ <u>9,082</u>	\$ <u>14,329</u>	\$ <u>(5,247)</u>	\$ <u>14,329</u>

CITY OF BLOOMINGTON, ILLINOIS

Meyers Trust Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ -	\$ 235
Investments - at cost	-	19,979
Due from other funds	<u>20,529</u>	<u>-</u>
Total Assets	\$ <u>20,529</u>	\$ <u>20,214</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>20,529</u>	\$ <u>20,214</u>
Total Fund Balance	<u>20,529</u>	<u>20,214</u>
Total Liabilities and and Fund Balance	\$ <u>20,529</u>	\$ <u>20,214</u>

CITY OF BLOOMINGTON, ILLINOIS

Meyers Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues				
Interest	\$ 315	\$ 1,500	\$ (1,185)	\$ 1,271
Total Revenues	<u>315</u>	<u>1,500</u>	<u>(1,185)</u>	<u>1,271</u>
Expenditures				
Culture and recreation				
Contractual services	-	-	-	175
Commodities	-	1,500	1,500	-
Total Expenditures	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>175</u>
Excess of revenues over expenditures	315	-	315	1,096
Fund balance at Beginning of Year	<u>20,214</u>	<u>20,214</u>	<u>-</u>	<u>19,118</u>
Fund balance at End of Year	<u>\$ 20,529</u>	<u>\$ 20,214</u>	<u>\$ 315</u>	<u>\$ 20,214</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Investments	\$ -	\$ 5,851
Due from other funds	<u>5,873</u>	<u>-</u>
Total Assets	<u>\$ 5,873</u>	<u>\$ 5,851</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>5,873</u>	\$ <u>5,851</u>
Total Fund Balance	<u>5,873</u>	<u>5,851</u>
Total Liabilities and and Fund Balance	<u>\$ 5,873</u>	<u>\$ 5,851</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues				
Interest	\$ 22	\$ 400	\$ (378)	\$ 320
Total Revenues	22	400	(378)	320
Expenditures				
Culture and recreation Contractual services	-	400	400	750
Total Expenditures	-	400	400	750
Excess (deficiency) of revenues over expenditures	22	-	22	(430)
Fund balance at Beginning of Year	5,851	5,851	-	6,281
Fund balance at End of Year	\$ 5,873	\$ 5,851	\$ 22	\$ 5,851

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ -	\$ 39
Investments	-	21,012
Due from other funds	<u>18,776</u>	<u>-</u>
Total Assets	<u>\$ 18,776</u>	<u>\$ 21,051</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 24	\$ 268
Due to other funds	<u>-</u>	<u>250</u>
Total Liabilities	<u>24</u>	<u>518</u>
Fund Balance		
Reserved - Trust corpus	19,990	19,990
Unreserved - undesignated	<u>(1,238)</u>	<u>543</u>
Total Fund Balance	<u>18,752</u>	<u>20,533</u>
Total Liabilities and and Fund Balance	<u>\$ 18,776</u>	<u>\$ 21,051</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues				
Interest	\$ 77	\$ 1,000	\$ (923)	\$ 1,108
Total Revenues	77	1,000	(923)	1,108
Expenditures				
Culture and recreation				
Library supplies	1,858	1,000	(858)	1,933
Total Expenditures	1,858	1,000	(858)	1,933
Excess (deficiency) of revenues over expenditures	(1,781)	-	(1,781)	(825)
Fund balance at Beginning of Year	20,533	20,533	-	21,358
Fund balance at End of Year	\$ 18,752	\$ 20,533	\$ (1,781)	\$ 20,533

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care - Operations Fund
 Balance Sheet
 April 30, 1993 and 1992

ASSETS

	1993	1992
Cash	\$ 1,618	\$ 312,829
Investments	325,610	6,727,522
Receivables		
Accrued interest	27,927	195,028
Restricted cash and investments	6,608,849	-
Total Assets	\$ 6,964,004	\$ 7,235,379

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 13,488	\$ 46,389
Due to other funds	1,096	907
Total Liabilities	14,584	47,296
Fund Balance		
Reserved for encumbrances	1,944	1,100
Reserved - Trust corpus	5,402,151	5,402,151
Unreserved - undesignated	1,545,325	1,784,832
Total Fund Balance	6,949,420	7,188,083
Total Liabilities and Fund Balance	\$ 6,964,004	\$ 7,235,379

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Actual	Budget		Actual
Revenues				
Charges for services				
Health care programs	\$ 48,919	\$ 73,000	\$ (24,081)	\$ 51,438
Interest	293,614	464,361	(170,747)	528,495
Miscellaneous	2,103	156,174	(154,071)	2,220
Total Revenues	<u>344,636</u>	<u>693,535</u>	<u>(348,899)</u>	<u>582,153</u>
Expenditures				
Health and welfare				
Salaries	147,714	160,637	12,923	159,146
Benefits	46,992	50,025	3,033	43,346
Contractual services	169,618	178,935	9,317	169,167
Commodities	209,636	296,888	87,252	253,674
Capital outlay	-	-	-	99
Miscellaneous	5,053	-	(5,053)	-
Health care projects	4,286	6,750	2,464	9,963
Total Expenditures	<u>583,299</u>	<u>693,235</u>	<u>109,936</u>	<u>635,395</u>
Excess (deficiency) of revenues over expenditures	(238,663)	300	(238,963)	(53,242)
Fund balance at Beginning of Year	<u>7,188,083</u>	<u>7,188,083</u>	-	<u>7,241,325</u>
Fund balance at End of Year	<u>\$ 6,949,420</u>	<u>\$ 7,188,383</u>	<u>\$ (238,963)</u>	<u>\$ 7,188,083</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Balance Sheet

April 30, 1993 and 1992

ASSETS

	<u>1993</u>	<u>1992</u>
Cash	\$ <u>9,917</u>	\$ <u>9,917</u>
Total Assets	\$ <u><u>9,917</u></u>	\$ <u><u>9,917</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>9,917</u>	\$ <u>9,917</u>
Total Fund Balance	<u>9,917</u>	<u>9,917</u>
Total Liabilities and and Fund Balance	\$ <u><u>9,917</u></u>	\$ <u><u>9,917</u></u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1993

With Comparative Actual Amounts for the Year Ended April 30, 1992

	<u>1993</u>		Variance Favorable (Unfavorable)	<u>1992</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Expenditures				
Health and welfare				
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,452</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,452</u>
Excess (deficiency) of revenues over expenditures	-	-	-	(2,452)
Fund balance at Beginning of Year	<u>9,917</u>	<u>9,917</u>	<u>-</u>	<u>12,369</u>
Fund balance at End of Year	\$ <u><u>9,917</u></u>	\$ <u><u>9,917</u></u>	\$ <u><u>-</u></u>	\$ <u><u>9,917</u></u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

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CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Sources

April 30, 1993

	<u>1993</u>	<u>1992</u>
General Fixed Assets		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,479,021	1,255,653
Machinery and equipment	<u>14,926,248</u>	<u>13,799,126</u>
Total general fixed assets	\$ <u>29,161,798</u>	\$ <u>27,811,308</u>
Investment in General Fixed Assets From		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	10,649,167	9,377,082
Special Revenue Fund revenues	3,667,683	3,589,278
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Trust and Agency Fund revenues	2,465	2,465
Donations and gifts	80,600	80,600
Fixed assets acquired prior to May 1, 1975	<u>9,921,605</u>	<u>9,921,605</u>
Total investment in general fixed assets	\$ <u>29,161,798</u>	\$ <u>27,811,308</u>

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Function

April 30,

	<u>1993</u>	<u>1992</u>
Fixed assets acquired prior to May 1, 1991	\$ <u>26,334,711</u>	\$ <u>26,334,711</u>
Fixed assets acquired after April 30, 1991:		
General Fund		
General Government		
Legislative	1,636	-
City Manager	4,346	-
City Clerk	(1,083)	659
Graphics	17,297	3,583
Personnel	3,521	567
Finance	10,682	10,682
Computer Services	476,149	119,722
Legal	2,671	-
City Hall Maintenance	<u>245,607</u>	<u>13,180</u>
	<u>760,826</u>	<u>148,393</u>
Public Safety		
Police	57,682	14,122
Fire	361,029	286,835
Planning & Code Enforcement	<u>24,144</u>	<u>1,375</u>
	<u>442,855</u>	<u>302,332</u>
Highways and Streets		
P.S. Administration	76,787	27,553
Street Maintenance	(11,709)	(14,054)
Snow Removal	25,337	24,801
Engineering Administration	8,688	4,552
Traffic Control	<u>57,942</u>	<u>86,458</u>
	<u>157,045</u>	<u>129,310</u>
Sanitation		
Street Sweeping	118,412	14,226
Refuse Collection	<u>290,702</u>	<u>290,702</u>
	<u>409,114</u>	<u>304,928</u>

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Function - Continued

April 30,

	<u>1993</u>	<u>1992</u>
General Fund - Continued		
Culture and Recreation		
Parks	\$ 198,283	\$ 34,127
Recreation	16,359	10,119
Holiday Pool	5,087	2,364
O'Neil Pool	2,074	2,074
Miller Park Beach	3,862	1,662
Miller Park Zoo	19,323	5,179
Beautification	5,790	3,100
Forestry	155,980	72,720
Highland Golf	129,884	83,247
Prairie Vista Golf	<u>339,275</u>	<u>261,411</u>
	<u>875,917</u>	<u>476,003</u>
Total General Fund	<u>2,645,757</u>	<u>1,360,966</u>
Library Maintenance and Operation Fund	<u>68,844</u>	<u>39,002</u>
SOAR Fund	<u>2,435</u>	<u>2,435</u>
Board of Elections Fund	<u>6,037</u>	<u>1,888</u>
Community Development Fund		
Administrative and General	5,853	2,100
Code Enforcement	23,254	1,975
Rehabilitation	<u>4,699</u>	<u>-</u>
Total Community Development Fund	<u>33,806</u>	<u>4,075</u>
Task Force 6 Fund	<u>80,449</u>	<u>65,766</u>
J.M. Scott Healthcare Fund	<u>(10,241)</u>	<u>2,465</u>
Total	<u>\$ 29,161,798</u>	<u>\$ 27,811,308</u>

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

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CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Bonds Payable - All Funds
 April 30, 1993

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Face Amount of Original Issue	1993-94 Principal Payment	Principal Outstanding 4/30/92	New Issues/ Accretion	Principal Retired	Principal Outstanding 4/30/93
General Obligation										
Bonds (current)										
Tax supported (general governmental funding sources):										
1985 Corporate Purpose**	6.75 - 8.75	1-1/07-1	12/01/85	01/01/2001	\$ 4,331,589	\$ 257,833	\$ 3,152,925	\$ -	\$ 257,833	\$ 2,895,092
1987 Market Square TIF	6.10 - 9.50	6-1/12/1	04/01/87	12/01/2006	5,440,000	200,000	5,210,000	-	200,000	5,010,000
1987 Veterans Parkway TIF	5.30 - 9.25	6-1/12-1	12/01/1997	12/01/1997	7,200,000	172,500	2,900,000	-	-	2,900,000
1988 Market Square TIF***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	1,900,000	-	1,900,000	-	-	1,900,000
1988 Central Blmngtn. TIF***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	350,000	20,000	325,000	-	20,000	305,000
1988 Street Construction***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/1998	2,135,000	180,000	1,660,000	-	180,000	1,480,000
1989 Parking Acquisition	5.00	1-1	01/01/89	01/01/2009	2,000,000	-	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05/01/89	12/01/1998	2,800,000	300,000	2,525,000	-	300,000	2,225,000
1991 Corporate Purpose - Zero Coupon	5.35 - 6.70	12-1	12/01/91	12/01/2008	9,935,000	-	4,782,872	623,541(1)	-	5,406,413
1992 Corporate Purpose *	5.40 - 6.70	1-1/7-1	5/01/92	1/01/2001	2,456,000	38,068	-	2,456,000	79,820	2,376,180
							<u>24,455,797</u>	<u>3,079,541</u>	<u>1,037,653</u>	<u>26,497,685</u>
Revenue supported (operations of Enterprise Funds):										
1976 Refunding (parking)	4.30 - 5.00	1-1/7-1	12/01/76	01/01/1995	2,200,000	180,000	540,000	-	170,000	370,000
1985 Corporate Purpose **	6.75 - 8.75	1-1/7-1	12/01/85	01/01/2001	13,308,411	848,751	9,687,075	-	792,167	8,894,908
1992 Corporate Purpose *	5.40 - 6.70	1-1/7-1	5/01/92	01/01/2001	7,544,000	116,932	-	7,544,000	245,180	7,298,820
							<u>10,227,075</u>	<u>7,544,000</u>	<u>1,207,347</u>	<u>16,563,728</u>
							<u>\$ 34,682,872</u>	<u>\$ 10,623,541</u>	<u>\$ 2,245,000</u>	<u>\$ 43,061,413</u>

* These represent parts of single bond issues
 ** These represent parts of single bond issues
 *** These represent parts of single bond issues
 (1) Current year accretion of deep discount debt

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STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1993, and have issued our report thereon dated September 15, 1993.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the City of Bloomington, Illinois, complied in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those provisions.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 15, 1993

STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1993, and have issued our report thereon dated September 15, 1993.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1993, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal

control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- General
- Petty cash
- Bank accounts
- Cash receipts
- Cash disbursements
- Investments
- Revenue and receivables
- Inventories
- Property and equipment
- Purchasing, receiving and accounts payable
- Bonded debt
- Payrolls
- Budget
- Electronic data processing
- Grant administration

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 15, 1993

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STATISTICAL SECTION

COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

566,000,000
~~572,700,000~~ 8.625
~~5,000,000~~
48,817,500

CITY OF BLOOMINGTON, ILLINOIS

Tax Revenues By Source

Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1984	\$ 4,735,028	\$ 550,808	\$ 4,651,454	\$ 1,043,084	\$ 638,485	\$ 1,455,494	\$ 23,221
1985	4,959,709	753,190	5,128,917	102,017	705,988	1,643,343	25,537
1986	4,886,442	731,428	5,081,128	994,359	737,448	1,707,413	27,611
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	40,708
1992	7,366,066	813,272*	7,617,992	2,868,697*	2,303,083	2,287,977	38,030
1993	7,748,856	829,462*	8,039,562	2,855,971*	1,124,282	2,413,676	34,935

* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchases and certain minor taxes are not shown in this schedule.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Levies and Collections

Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent of Current Levy
1984	\$ 4,730,859	\$ 4,716,142	99.69	\$ 18,886	\$ 4,735,028	100.09	\$ 20,837	.44
1985	4,955,272	4,941,387	99.72	18,322	4,959,709	100.09	16,400	.33
1986	4,883,381	4,866,539	99.66	19,903	4,886,442	100.06	13,339	.27
1987	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1988	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1989	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1990	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78
1991	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71
1992	7,182,754	7,136,170	99.35	11,258	7,147,428	99.51	153,357	.23
1993	7,748,538	7,721,600	99.65	110,733	7,832,333	101.08	69,562	.90

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Rates and Levies - All Direct and Overlapping Governments

Last Ten Years
TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Last Ten Years									
	Schools	City	City Library*	County	Township	Reclamation District	Airport Authority	Cemetery	Total	
1983	3.4777	1.4580	-	.5974	.1140	.0502	.0753	.0278	5.8004	
1984	3.4978	1.4339	-	.6015	.1613	.1331	.0734	.0288	5.9298	
1985	3.5324	1.2683	.2183	.6765	.1931	.3516	.0756	.0297	6.3455	
1986	3.5118	1.3801	.2237	.7715	.1970	.3487	.0908	.0303	6.5539	
1987	3.6615	1.3286	.2238	1.1391	.1914	.3224	.0916	.0294	6.9878	
1988	4.3594	1.2962	.2287	.9883	.1819	.2305	.0828	.0280	7.3958	
1989	4.3778	1.2669	.2332	1.0750	.1521	.2156	.0797	.0278	7.4281	
1990	4.5355	1.2570	.2245	1.0767	.1404	.2086	.0794	.0330	7.5551	
1991	4.5559	1.2354	.2304	1.1183	.1247	.1822	.0771	.0321	7.5561	
1992	4.4977	1.2635	.2349	1.0860	.1193	.1846	.0748	.0313	7.4921	

TAX LEVIES

Tax Year Levied	Last Ten Years									
	Schools	City	City Library*	County	Township	Reclamation District	Airport Authority	Cemetery	Total	
1983	\$ 11,810,969	\$ 4,955,272	\$ -	\$ 2,030,369	\$ 387,451	\$ 167,772	\$ 251,371	\$ 94,483	\$ 19,697,687	
1984	11,905,043	4,883,381	-	2,048,505	549,333	444,929	247,048	98,083	20,176,322	
1985	12,230,591	4,380,578	753,472	2,336,562	666,948	1,190,475	257,189	102,581	21,918,396	
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	23,350,193	
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	26,860,934	
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	28,496,310	
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	30,511,038	
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	32,624,863	
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	34,554,284	
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	36,164,795	

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

* In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and levies is reported separately for 1985 and subsequent years.

CITY OF BLOOMINGTON, ILLINOIS

Special Assessment Collections

Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected *	Ratio of Collections To Amount Due	Total Outstanding Assessments
1984	\$ 193,199	\$ 193,239	1.00	\$ 636,386
1985	201,874	197,938	.98	438,592
1986	119,369	123,237	1.03	315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859
1993	-	-	-	40,859

* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON

Interest Income from Investments
Year Ended April 30,

Fund	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
General	\$ 311,972	\$ 441,696	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516	\$ 371,167	\$ 307,599
Capital Projects	181,276	77,736	294,183	615,029	521,530	414,047	715,763	93,459	240,817	221,609
Working Cash	14,623	9,666	-	-	-	-	-	-	-	-
Motor Fuel Tax	71,722	97,288	72,754	43,147	44,980	72,888	118,664	102,940	65,789	48,608
Library	35,512	38,727	36,328	28,309	24,752	22,222	14,318	27,785	18,085	12,886
Water	215,203	248,667	200,791	169,583	93,358	74,424	44,229	46,179	74,851	81,825
Sewer	22,643	25,645	23,930	17,983	21,690	2,034	29,294	26,414	45,958	29,469
Parking	22,223	10,847	4,126	5,100	6,017	2,237	474	-	177	-
Urban Development	61,242	74,942	63,812	52,075	70,488	74,257	75,521	60,794	11,355	32,864
Equipment Purchase and Replacement	66,885	97,660	80,567	46,230	36,910	55,397	111,402	96,067	89	5,136
Revenue Sharing	21,639	13,163	8,146	3,413	801	-	-	-	-	-
Utility Tax	166,159	191,811	176,468	154,279	175,013	162,515	200,741	253,510	128,123	38,014
Flood Relief	-	10,028	34,152	60,531	40,859	37,447	34,054	27,153	422	23,113
J.M. Scott Health Care Trust	715,372	755,882	707,614	645,762	557,950	549,985	617,630	592,331	528,495	293,614
Other **	61,932	39,765	55,666	77,330	105,018	52,539	40,610	344,489	230,160	458,513
	<u>\$ 1,968,403</u>	<u>\$ 2,133,523</u>	<u>\$ 2,210,876</u>	<u>\$ 2,319,535</u>	<u>\$ 1,897,200</u>	<u>\$ 1,930,275</u>	<u>\$ 2,413,778</u>	<u>\$ 2,027,637</u>	<u>\$ 1,715,488</u>	<u>\$ 1,553,250</u>

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Year Ended April 30	Population	Last Ten Fiscal Years				Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	
		Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	Less Amount Available in Debt Service			Net General Bonded Debt
1984	46,216	\$ 340,566,444	\$ 8,805,500	\$ 5,168,000	\$ 951,467	\$ 2,686,033	.0078	58.12
1985	47,095	345,389,796	7,460,500	4,476,700	857,208	2,126,592	.0061	45.15
1986	47,990	355,385,061	19,075,500	14,743,911	898,223	3,433,366	.0096	71.54
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	.0402	397.08
1992	54,066	566,295,196	34,682,872	10,227,075	281,175	24,174,622	.0427	447.13
1993	55,534	*	43,061,413	16,563,728	3,632,473	22,865,212	*	411.73

Population supplied by census, special census, or projections by McLean County Regional Planning Commission

* 1993 assessed value is not available at this time.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1993

<u>Governmental Unit</u>	<u>Moody's Rating</u>	<u>Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington</u>
City of Bloomington	Aa1	\$ 16,382,685 (a)
McLean County	Aa	14,685,638 (b)
Bloomington-Normal Water Reclamation District	Aa	2,189,520
Bloomington-Normal Airport Authority	Aa1	636,825 (c)
Bloomington School District #87	Aa	13,825,000
Normal Community Unit School District #5	Aa	<u>5,716,368</u>
		<u>\$ 53,436,036</u>

- (a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.
- (b) This includes the total lease payments for debt service to Public Building Commission. Total principal amount of Public Building Commission general obligation bonds outstanding is \$18,025,000.
- (c) This does not include \$4,700,000 of general obligation debt which is paid from sources other than direct property taxes.

Debt ratios (estimated)

Direct debt (a) to 1992 Assessed Valuation (\$566,295,196)	2.9%
Total direct and overlapping debt to Assessed Valuation	9.4%
Direct debt (a) per capita (55,534)	\$295.00
Total direct and overlapping debt per capita	\$962.22

Source of data for Governmental Units other than the City of Bloomington Financial Advisor, First Midstate, Inc.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	Principal	Interest and Fiscal Charges	Total General Bonded Debt Service	Total General Expenditures**	Ratio of General Bonded Debt Service To General Expenditures
1984	\$ 649,000	\$ 231,176	\$ 880,178	\$ 15,474,994	.0568
1985	653,700	194,567	848,267	15,930,814	.0532
1986 *	-	82,398	82,398	17,853,471	.0046
1987	135,055	461,619	596,674	18,732,834	.0318
1988	178,027	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,689	2,151,411	24,790,618	.0868
1991 ***	2,397,454	1,810,408	4,207,862	28,091,246	.1498
1992 ****	3,279,416	1,680,242	4,959,658	32,700,503	.1517
1993	1,037,653	1,543,576	2,581,229	29,613,959	.0872

* Bonds refunded during fiscal year - only one semi-annual interest installment paid by City. No principal paid.

** Total General Expenditures includes General, Special Revenue and Debt Service Funds.

*** Bonds called early--\$1,900,000 principal retired before scheduled maturity.

**** Bonds called early--\$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Revenue Supported Bond Coverage
 Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt		Debt Service Interest	Total	Coverage (4)
			Service (3)	Principal			
1984	\$ 4,045,058	\$ 2,475,296	\$ 1,569,762	\$ 636,000	\$ 291,149	\$ 927,149	1.69
1985	3,995,979	2,380,422	1,615,557	691,300	263,925	955,225	1.69
1986 *	3,953,564	2,595,634	1,357,930	115,000	150,079	265,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,133,380	1,668,325	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	1,760,978	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	1,805,355	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1,755,698	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	1,752,473	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	821,565	1,717,149	3.24
1993	10,298,379	5,000,312	5,298,067	1,207,347	1,149,178	2,356,525	2.25

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City. No principal paid on such debt.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1993

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 1992</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Company	Insurance	\$ 56,467,588	9.98
Country Life Insurance Company	Subsidiary of I.A.A.	8,250,069	1.46
Illinois Agricultural Association	Farm service and insurance	8,205,302	1.45
B.M.J. Development	Eastland Mall	7,945,526	1.40
General Telephone	Utility	6,032,568	1.06
Champion Federal Savings & Loan	Financial institution	3,961,565	.70
Great Lakes Properties	Strip mall	3,627,694	.64
Jumers	Hotel	2,996,545	.53
Internal Revenue Service	Distribution Center	2,910,558	.51
Duke Realty Investments	Wal-Mart/strip mall	<u>2,469,658</u>	.44
Total		<u>\$ 102,867,073</u>	

Total 1992 Assessed Valuation = \$566,295,196

Source - Assessor, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Miles of Water Mains, Sewers, Streets

Last Ten Fiscal Years

	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Miles of watermains constructed	1.61	1.98	2.10	11.70	10.26	3.42	5.23	1.52	6.04	4.63
Miles of sanitary sewers constructed	0.91	2.43	1.80	7.50	5.69	2.11	4.13	1.47	6.05	3.90
Miles of storm sewers constructed	2.33	1.71	0.60	4.40	4.66	1.35	3.64	2.29	3.77	6.89
Miles of streets constructed	0.59	0.55	1.50	6.02	5.36	1.58	3.15	1.84	4.87	5.29
Miles of City in square miles	14.39	14.83	14.96	16.30	16.47	16.89	17.03	17.77	17.82	18.25

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance in force
 April 30, 1993

<u>Type of Insurance and Name of Company/Agent</u>	<u>Policy Number</u>	<u>Policy Period From To</u>	<u>Details of Coverage</u>	<u>Co- Insurance</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
General Liability: Lloyds of London/R.W. Gipson	101104300	10/01/92-10/01/93	Comprehensive general liability Bodily injury, property damage Personal injury liability Public officials/errors and omissions liability Employee benefits liability Underlying self-insured \$50,000 deductible per occurrence \$250,000 aggregate deductible	85%	\$ 1,750,000	\$ 238,367
Property: Northland Insurance Co.	AA01098	10/01/92-10/01/93	Real and personal property	-	45,478,113	63,283
Automobile: Lloyds of London/R.W. Gipson	101104300	10/01/92-10/01/93	Comprehensive automobile liability, uninsured motorist Underlying self-insured retention \$50,000 deductible each incident \$250,000 aggregate deductible	-	-	84,582

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance in Force - Continued
April 30, 1993

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co- Insurance	Liability Limits	Annual Premium
Workmen's Compensation/Employer's Liability:						
Gates McDonald			Workers' self-insurance	\$ -	\$ -	\$ 16,000
Midwest Employers Casualty Co./ Mid- America Insurance	SA-361-12	10/01/92-10/01/93	Specific excess and aggregate excess - workers comp	-	5,000,000	120,656
Boiler and Machinery						
Indiana Insurance Co./R.W. Gipson	22146213	10/01/92-10/01/93	Broad - per schedule \$1,000 deductible	-	2,500,000	Included in general liability
Money and Securities:						
Lloyds of London/R.W. Gipson	101104300	10/01/92-10/01/93	Broadform - burglary \$250 deductible	-	Inside - \$10,000 Outside - \$10,000	Included in general liability
Employee Medical:						
Safeco Life Insurance Co.	16-002020-00	05/01/92-04/30/93	Individual excess loss \$85,000 deductible Aggregate excess loss \$1,915,822 retention	-	\$ 1,000,000 lifetime 100% of excess claims	93,788 9,500 18,444
			Employee life	-	\$ 5,000	-
Summer Volunteer Help Accident:						
National Casualty/R.W. Gipson	509-49-44769	05/18/92-08/18/93		-	AD \$5,000 PI \$5,000 \$25,000 per accident	147

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance in Force - Continued
April 30, 1993

<u>Type of Insurance and Name of Company/Agent</u>	<u>Policy Number</u>	<u>Policy Period From To</u>	<u>Details of Coverage</u>	<u>Co- Insurance</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Medical Malpractice Liability: Admiral/R.W. Gipson	A90MP05882	11/01/92-11/01/93	Medical malpractice for J.M. Scott Clinic	-	\$ 1,000,000 aggregate	\$ 2,393
Nurses' Malpractice Liability: Northland/R.W. Gipson	CPP87244	12/16/92-10/01/93	Nurses malpractice for City nurses	-	1,000,000 aggregate	683

CITY OF BLOOMINGTON, ILLINOIS
Building Permits
Last Ten Fiscal Years

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
New Building:										
One family	\$ 8,918,247	\$ 7,200,600	\$ 11,478,260	\$ 22,202,250	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500	\$ 38,051,800
Two family	496,000	356,000	1,031,265	515,000	230,000	158,000	550,000	478,000	425,000	100,000
Multiple family	3,793,000	2,300,500	5,422,000	300,000	426,250	1,364,000	2,994,400	1,318,700	4,051,800	1,850,000
Motels	-	2,217,840	97,943	6,275,175	-	-	674,625	-	-	-
Dormitory	-	-	-	90,000	-	-	-	-	-	813,000
Amusement and recreation	-	-	-	686,000	-	5,105	111,000	-	-	4,550,000
Churches and religious facilities	2,070,743	371,978	-	1,720,000	890,000	7,500	-	-	16,200	2,101,310
Industrial buildings	-	-	-	437,000	150,585	1,226,318	276,200	-	68,900	-
Parking garages	-	-	-	-	-	-	-	-	6,524,000	-
Residential garages	309,410	422,075	395,880	480,860	298,710	590,026	373,799	986,104	-	-
Service stations - garages	14,000	50,000	60,000	261,710	253,000	3,500	-	320,000	8,000	-
Hospital and institutional	-	768,000	-	-	94,479	258,235	-	40,000	1,657,300	-
Office and professional	260,000	670,100	28,018,970	2,918,136	5,469,000	2,192,000	14,692,298	1,013,760	706,500	53,807,240
Educational	-	-	-	-	-	7,138,870	68,200	-	100,039	2,204,500
Public works and utilities	306,755	-	-	7,869,420	22,722,600	222,585	70,000	90,919	104,000	5,364,932
Stores - mercantile	7,423,620	3,112,531	2,110,846	5,246,963	3,666,899	8,192,437	39,484,407	6,061,061	33,365,351	2,522,172
Other non-residential	358,900	50,400	74,866	181,511	17,435	16,366	57,230	220,701	195,867	942,685
Structures other than buildings	779,634	556,661	2,916,280	1,139,198	690,944	1,610,262	2,554,977	1,892,281	870,320	429,895
Subtotal	24,730,309	18,086,685	51,606,310	50,323,223	58,359,052	41,450,504	80,799,866	37,255,926	77,009,777	112,737,534
Add mechanical not included	8,243,436	6,028,895	17,202,103	16,780,074	19,453,017	13,816,935	26,933,289	12,418,642	25,669,925	37,203,386
	<u>\$ 32,973,745</u>	<u>\$ 24,115,580</u>	<u>\$ 68,808,413</u>	<u>\$ 67,103,297</u>	<u>\$ 77,812,069</u>	<u>\$ 55,267,439</u>	<u>\$ 107,733,155</u>	<u>\$ 49,674,568</u>	<u>\$ 102,679,702</u>	<u>\$ 149,940,920</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Building Permits - Continued
 Last Ten Fiscal Years

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Additions and Alterations:										
Residential	\$ 1,333,189	\$ 1,622,113	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,184	\$ 5,096,007	\$ 7,366,845
All others	3,983,642	9,181,990	6,987,279	8,594,627	1,509,552	26,628,068	10,995,573	13,800,471	7,333,968	7,688,887
Subtotal	5,316,831	10,804,103	9,152,137	11,370,946	17,234,863	29,570,074	14,325,028	16,994,655	12,429,975	15,055,732
Add mechanical not included	1,772,277	3,601,368	3,050,712	3,790,315	5,744,954	9,856,691	4,775,076	5,664,885	4,143,325	4,968,392
Total	\$ 7,089,108	\$ 14,405,471	\$ 12,202,849	\$ 15,161,261	\$ 22,979,817	\$ 39,426,765	\$ 19,100,304	\$ 22,759,540	\$ 16,573,300	\$ 20,024,124
Total Value - All	\$ 40,062,853	\$ 38,521,051	\$ 81,011,262	\$ 82,264,558	\$ 100,791,886	\$ 94,694,104	\$ 126,833,458	\$ 72,334,108	\$ 119,253,002	\$ 169,965,044
Total building permits	871	923	1,274	1,663	1,642	1,659	1,762	1,752	1,837	1,920
Demolitions:										
Residential (number)	36	14	14	47	68	39	41	30	22	19
All other (number)	-	11	40	23	31	27	18	17	38	54
	36	25	54	70	99	66	59	47	60	73
Average cost of one family	\$ 51,850	\$ 50,708	\$ 58,265	\$ 57,519	\$ 58,770	\$ 61,488	\$ 63,827	\$ 64,673	\$ 65,422	\$ 73,459
Average cost of apartment unit	\$ 31,608	\$ 21,910	\$ 18,826	\$ 25,000	\$ 30,446	\$ 27,837	\$ 24,148	\$ 26,643	\$ 23,421	\$ 27,206

* Unit cost per family or apartment unit does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Number of Employees - Actual, Budget and Payroll
Last Ten Fiscal Years

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
City Manager	2	2	2	2	2	3	3	3	3	3
City Clerk	4	4	4	4	4	4	4	3	3	2
Legal	4	4	4	4	4	4	3	4	4	4
Finance	11	11	11	11	10	10	10	10	10	10
Urban Development	7	7	6	7	8	7	7	7	8	9
Building Safety and City Hall Maintenance	10	10	10	10	12	12	12	12	11	13
Parks and Recreation	50	58	64	61	66	62	64	70	89	92
Human Relations	2	2	2	1	2	2	2	2	2	2
Highland Golf Course	6	10	10	12	11	13	17	15	12	13
Engineering	17	17	18	19	20	21	21	21	21	21
Fire	68	68	68	68	68	67	69	77	79	78
Police	86	87	86	89	91	94	94	94	99	103
Water	31	31	33	33	40	37	38	41	41	42
Parking	7	8	9	9	9	7	8	9	9	8
Personnel	3	3	2	2	3	4	4	4	3	4
Computer Service	3	3	4	4	4	5	5	5	5	5
Library	42	44	45	48	45	50	46	56	56	58
Legislative	8	8	8	8	8	8	8	8	8	8
Crossing Guards	19	20	19	15	16	15	14	11	13	14
Streets and Refuse	61	64	70	67	67	72	88	89	96	97
J.M. Scott Health Care	-	2	5	5	5	6	6	6	6	6
Total actual (total full and part-time) *	<u>441</u>	<u>463</u>	<u>480</u>	<u>479</u>	<u>495</u>	<u>503</u>	<u>523</u>	<u>547</u>	<u>578</u>	<u>592</u>
Total budget (full-time equivalent)	<u>428</u>	<u>437</u>	<u>436</u>	<u>443</u>	<u>447</u>	<u>462</u>	<u>475</u>	<u>481</u>	<u>536</u>	<u>545</u>

Payroll	\$9,611,753	\$10,850,809	\$10,730,103	\$11,292,892	\$12,156,800	\$12,811,301	\$14,646,657	\$16,119,021	\$16,411,261	\$17,438,220
% Increase Budgeted										
Employees (Base - 428 in 1983)	0.0	2.1	1.9	3.5	4.4	7.9	10.9	12.4	25.2	27.3
% Increase Payroll (Base - \$8,946,743 in 1983)	7.4	21.3	19.9	26.2	35.9	43.2	63.7	80.2	83.4	94.9

* Month of April used for each year; actual employment does not reflect highest or lowest level for year as much summer help is hired.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Salaries and Surety Bonds of Principal Officials

Year Ended April 30, 1993

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 62,279	\$ 5,000
Earlene M. Nelson City Clerk	38,673	5,000
Allan W. Horsman Director of Finance	64,532	175,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	
1984	\$ 340,566,444	\$ 1,021,699,332	33%
1985	345,389,796	1,036,169,388	33%
1986	355,385,061	1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	566,295,196	1,698,885,588	33%
1993	*	*	33%

* Information to complete 1993 is unavailable at this time.

Source: McLean County Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Per Capita	Median	Education Level	School	Unemployment
	(1)	Income	Age	in Years of Formal Schooling	Enrollment	Rate
	(1)	(3)	(6)	(7)	(8)	(9)
1983 1984	46,216	9,943 (5)	28.9	13.47	7,667	7.2
1984-1985	47,095	10,186 (4)	29.1	13.55	7,696	6.4
1985-1986	47,990	10,435	29.3	13.63	7,189	7.6
1986-1987	48,237	10,690	29.5	13.71	6,784	6.0
1987-1988	48,483 (10)	10,900	30.9 (10)	13.79	6,745	4.9
1988-1989	50,140	11,227	31.2	13.87	5,607	4.7
1989-1990	51,889 (11)	11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667 (11)	31.8 (11)	14.06	8,132	4.6
1992-1993	55,534 (2)	16,087 (2)	32.2 (2)	14.09 (2)	7,214	4.3

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement.
- (3) Estimates of per capita income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates as interpolated by the staff of the McLean County Regional Planning Commission.
- (5) Estimate as of December 31, 1982 for Bloomington-Normal S.M.S.A. from "1983 Survey of Buying Power Data Service," Sales and Marketing Management Magazine, 1983.
- (6) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (7) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970, 1980 and 1990 for the City of Bloomington, Illinois.
- (8) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (9) State of Illinois Department of Employment Security.
- (10) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (11) U.S. Bureau of the Census - Census of population - April 1, 1990.

CITY OF BLOOMINGTON, ILLINOIS

Property Value, Construction and Bank Deposits
Last Ten Years

Year	Commercial Construction		Residential Construction		Number of Units	Value	Bank Deposits (1)	Commercial	Residential	Non-Taxable	Total
	Number of Units	Value	Number of Units	Value							
1983	199	\$ 6,332,464	718	\$ 16,008,328	\$ 1,769,950,825	\$ 483,399,282	\$ 536,203,842	N/A	\$1,019,603,124		
1984	182	19,223,547	689	20,839,307	1,938,257,715	485,109,202	536,590,130	N/A	1,021,699,332		
1985	271	22,652,667	652	15,868,384	2,264,582,483	487,758,591	548,410,797	N/A	1,036,169,388		
1986	281	53,688,245	939	27,323,017	2,433,050,372	450,984,093	615,172,156	N/A	1,066,156,249		
1987	339	47,248,987	1,254	35,032,572	2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518		
1988	375	35,474,494	1,168	40,119,421	2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045		
1989	394	57,501,146	1,199	23,519,332	2,983,998,883	616,415,481	757,652,187	N/A	1,374,067,668		
1990	464	19,979,846	1,248	34,853,872	2,766,868,248	682,940,202	732,800,311	N/A	1,468,246,266		
1991	478	67,933,927	1,517	51,319,076	3,998,347,992	705,178,359	880,686,966	N/A	1,585,865,325		
1992	379	105,226,180	1,616	64,738,963	1,155,074,629(2)	740,946,520	957,939,060	N/A	1,698,885,580		

(1) Information obtained from local banks and savings and loan associations - Bank One, First of America, Magna Bank, The Peoples Bank, First State Bank, First Federal Savings & Loan, City Bank, Busey Bank, Citizens Savings and Lexington Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1993

Date of Incorporation	1850
Form of Government	Council/Manager
Area	18.25 square miles
Miles of Streets	224.08 miles
Number of Street Lights	4,030
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	74
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	82
Municipal Water Department:	
Number of Consumers	19,666
Average Daily Consumption	5,554,472 gallons
Miles of Watermains	254.54 miles
Sewers:	
Sanitary Sewers	257.06 miles
Storm Sewers	222.64 miles
Building Permits Issued	1,920
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	34 with 430 acres
Number of Libraries	1
Number of Volumes	163,074
Employees:	
Classified Services	132
Exempt	81
Union	268

Source: City of Bloomington (Various Departments).

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