

**CITY OF BLOOMINGTON, ILLINOIS**  
Comprehensive Annual Financial Report  
Year Ended April 30, 1995

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Issued by the Finance Department  
Allan W. Horsman, Director of Finance

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**CITY OF BLOOMINGTON, ILLINOIS**  
 Comprehensive Annual Financial Report  
 Year Ended April 30, 1995

**TABLE OF CONTENTS**

	<u>Page</u>
<b>INTRODUCTORY SECTION</b>	
Table of Contents . . . . .	3
Transmittal Letter . . . . .	19
Officers and Officials . . . . .	34
Organization by Function . . . . .	35
Certificate of Achievement . . . . .	36
 <b>FINANCIAL SECTION</b>	
Independent Auditors' Report . . . . .	39
General Purpose Financial Statements	
Combined Balance Sheet - All Fund Types and Account Groups . . . . .	41
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds . . . . .	44
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types	
General Fund . . . . .	46
Special Revenue Funds . . . . .	47
Debt Service Funds . . . . .	48
Capital Projects Funds . . . . .	49
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - All Proprietary Fund Types and Similar Trust Funds . . . . .	50

## TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
<b>FINANCIAL SECTION - CONTINUED</b>	
General Purpose Financial Statements - Continued	
Combined Statement of Cash Flows - All Proprietary Fund Types and Similar Trust Funds .....	51
Notes to Financial Statements .....	53
 <b>SUPPLEMENTAL INFORMATION</b>	
Governmental Funds	
<u>General Fund</u>	
Balance Sheet .....	98
Statement of Revenues, Expenditures and Changes in Fund Balance .....	99
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	100
Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) .....	101
<u>Special Revenue Funds</u>	
Combining Balance Sheet .....	115
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	119
<b>Illinois Municipal Retirement Fund</b>	
Balance Sheet .....	122
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	123

## TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
<b>Judgment Fund</b>	
Balance Sheet .....	124
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	125
<b>Motor Fuel Tax Fund</b>	
Balance Sheet .....	126
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	127
<b>Utility Tax Fund</b>	
Balance Sheet .....	128
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	129
<b>Flood Relief Program Fund</b>	
Balance Sheet .....	130
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	131
<b>Hotel/Motel Tax Fund</b>	
Balance Sheet .....	132
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	133

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
<b>Special Olympics and Recreation Fund</b>	
Balance Sheet .....	134
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	135
<b>Board of Elections Fund</b>	
Balance Sheet .....	136
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	137
<b>Sister City Program Fund</b>	
Balance Sheet .....	138
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	139
<b>Prairie Brass Review Fund</b>	
Balance Sheet .....	140
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	141
<b>Enterprise Zone Fund</b>	
Balance Sheet .....	142
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	143

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
<b>Governmental Funds - Continued</b>	
<u>Special Revenue Funds - Continued</u>	
<b>Audit Fund</b>	
Balance Sheet .....	144
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	145
<b>Bloomington Public Library -             Maintenance and Operation Fund</b>	
Balance Sheet .....	146
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	147
<b>Project Plus Grant Fund</b>	
Balance Sheet .....	148
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	149
<b>Bloomington Public Library -             Equipment Replacement Fund</b>	
Balance Sheet .....	150
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	151
<b>Cops Ahead Fund</b>	
Balance Sheet .....	152
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	153

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
<b>Task Force "6" Grant Fund</b>	
Balance Sheet .....	154
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	155
<b>Drug Enforcement Fund</b>	
Balance Sheet .....	156
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	157
<b>Rehabilitation Escrow Fund</b>	
Balance Sheet .....	158
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	159
<b>Commercial Rehabilitation Escrow Fund</b>	
Balance Sheet .....	160
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	161
<b>Residential Rehabilitation Escrow Fund</b>	
Balance Sheet .....	162
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	163



**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
<b>Community Development Fund</b>	
Balance Sheet .....	164
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	165
Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) .....	166
<u>Debt Service Funds</u>	
Combining Balance Sheet .....	168
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	169
<b>General Bond and Interest Fund</b>	
Balance Sheet .....	170
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	171
<b>1988 Bond Redemption Fund</b>	
Balance Sheet .....	172
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	173
<b>Public Benefit Fund</b>	
Balance Sheet .....	174
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	175

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Governmental Funds - Continued	
<u>Debt Service Funds - Continued</u>	
<b>Main Street Parking Bond Redemption Fund</b>	
Balance Sheet .....	176
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	177
<b>1995 Southwest Bond Redemption Fund</b>	
Balance Sheet .....	178
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	179
<b>Market Square Bond Redemption Fund</b>	
Balance Sheet .....	180
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	181
<b>Central Bloomington Bond Redemption Fund</b>	
Balance Sheet .....	182
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	183
<b>Veterans Parkway Bond Redemption Fund</b>	
Balance Sheet .....	184
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	185

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Capital Project Funds</u>	
Combining Balance Sheet .....	190
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	192
<b>Capital Improvements Fund</b>	
Balance Sheet .....	194
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	195
<b>Downtown Sidewalk Project Fund</b>	
Balance Sheet .....	196
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	197
<b>1979 Street Construction Bond Fund</b>	
Balance Sheet .....	198
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	199
<b>1985 Bond Construction Fund</b>	
Balance Sheet .....	200
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	201

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Governmental Funds - Continued	
<u>Capital Projects Funds - Continued</u>	
<b>1988 Street Bond Construction Fund</b>	
Balance Sheet .....	202
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	203
<b>Market Square T.I.F. Redevelopment Fund</b>	
Balance Sheet .....	204
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	205
<b>Central Bloomington T.I.F. Redevelopment Fund</b>	
Balance Sheet .....	206
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	207
<b>1991 Southeast Improvement Bond Fund</b>	
Balance Sheet .....	208
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	209
<b>Build Illinois Fund</b>	
Balance Sheet .....	210
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	211

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Governmental Funds - Continued	
<u>Capital Projects Funds - Continued</u>	
<b>Equipment Purchase and Replacement Fund</b>	
Balance Sheet .....	212
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	213
<b>1995 Southwest Development Fund</b>	
Balance Sheet .....	214
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual .....	215
Proprietary Funds	
<u>Enterprise Funds</u>	
Combining Balance Sheet .....	220
Combining Statement of Revenues, Expenses and Changes in Retained Earnings .....	223
Combining Statement of Cash Flows .....	224
<b>Water Fund</b>	
Schedule of Operating Expenses by Department - Budget and Actual .....	226
<b>Sewer Fund</b>	
Schedule of Operating Expenses by Department - Budget and Actual .....	227
<b>Parking Fund</b>	
Schedule of Operating Expenses by Department - Budget and Actual .....	228

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Proprietary Funds - Continued	
<u>Internal Service Funds</u>	
Combining Balance Sheet .....	232
Combining Statement of Revenues, Expenses and Changes in Retained Earnings .....	233
Combining Statement of Cash Flows .....	234
Fiduciary Funds	
<u>Trust and Agency Funds</u>	
Combining Balance Sheet .....	238
<b>Expendable Trust Funds</b>	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	240
<b>Pension Trust Funds</b>	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	242
Combining Statement of Cash Flows .....	243
<b>Agency Fund - Deferred Compensation Plan</b>	
Statement of Changes in Assets and Liabilities .....	245
<b>Working Cash Fund</b>	
Balance Sheet .....	246
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	247
<b>Employee Group Health Care Fund</b>	
Balance Sheet .....	248
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	249

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Fiduciary Funds - Continued	
<u>Trust and Agency Funds - Continued</u>	
<b>Flex Cash Fund</b>	
Balance Sheet .....	250
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	251
<b>Park Dedication Fund</b>	
Balance Sheet .....	252
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	253
<b>Construction Escrow Fund</b>	
Balance Sheet .....	254
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	255
<b>Detention Basin Fund</b>	
Balance Sheet .....	256
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	257
<b>Adair Farm Property Fund</b>	
Balance Sheet .....	258
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	259
<b>Public Library Working Cash Fund</b>	
Balance Sheet .....	260
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	261

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Fiduciary Funds - Continued	
<u>Trust and Agency Funds - Continued</u>	
<b>Meyers Trust Fund</b>	
Balance Sheet .....	262
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	263
<b>Churchill Trust Fund</b>	
Balance Sheet .....	264
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	265
<b>Phillips Trust Fund</b>	
Balance Sheet .....	266
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	267
<b>J.M. Scott Health Care - Operations Fund</b>	
Balance Sheet .....	268
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	269
<b>J.M. Scott Health Care - Equipment Replacement Fund</b>	
Balance Sheet .....	270
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	271
General Fixed Assets Account Group	
Schedule of General Fixed Assets - By Sources .....	275
Schedule of General Fixed Assets - By Function .....	276
General Long-Term Obligations Account Group	
Schedule of Bonds Payable - All Funds .....	281



**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
<b>SUPPLEMENTAL INFORMATION - CONTINUED</b>	
Independent Auditors' Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards .....	283
Independent Auditors' Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards .....	285
<b>STATISTICAL SECTION</b>	
General Governmental Expenditures by Function .....	288
General Revenues by Source .....	289
Tax Revenues by Source .....	290
Property Tax Levies and Collections .....	291
Property Tax Rates and Extensions - All Direct and Overlapping Governments .....	292
Special Assessment Collections .....	293
Interest Income from Investments .....	294
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita .....	295
Computation of Direct and Overlapping Debt .....	296
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures .....	297
Schedule of Revenue Supported Bond Coverage .....	298
Principal Taxpayers .....	299
Miles of Water Mains, Sewers, Streets .....	300
Schedule of Insurance in Force .....	301

**TABLE OF CONTENTS - CONTINUED**

	<u>Page</u>
FINANCIAL SECTION - CONTINUED	
Building Permits .....	303
Number of Employees - Actual, Budget and Payroll .....	305
Salaries and Surety Bonds of Principal Officials .....	306
Assessed and Estimated Actual Value of Taxable Property .....	307
Demographic Statistics .....	308
Property Value, Construction and Bank Deposits .....	309
Miscellaneous Statistics .....	310

# CITY OF BLOOMINGTON

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August 31, 1995

To the Citizens of the  
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1995, is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1994-95 fiscal year and the financial condition of the various funds as of April 30, 1995. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

## Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

## Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1995.

## Statistical

Ten year trend information and other vital facts about the City.



## ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1994 pop. 57,707) is a twin city with the Town of Normal (1994 pop. 40,900). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, eleven banks, as well as three savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing urban areas in Illinois with an estimated 49.4% increase in population between 1970 and 1994. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The median household effective buying income (\$40,453) for Bloomington-Normal ranks 237th out of 317 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the headquarters for State Farm Insurance Company. State Farm Insurance Company is the City's largest employer. There are seven major employers in Bloomington-Normal who employ between 1,200 - 5,212 employees each. This does not include Mitsubishi Motor Manufacturing. Another eighteen employers provide jobs for between 195 - 1,200 employees of which the City of Bloomington with 599 employees is included. There are another ten local employers employing more than 150 persons.

Commercial and residential growth have been strong and steady. The newly opened outlet mall on the west side will create nearly forty (40) new retail shops under Phase I, with additional stores to follow. Major employers have remained stable and plans for occupying expanded space are underway. New projects and renovations abound in the downtown area and expanded lodging and restaurant facilities are under construction.

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

## **MAJOR INITIATIVES**

### **Community Development**

The City of Bloomington has established a number of on-going programs for rehabilitation of single-family residential dwellings as a part of its Community Development Programs. Eligible households may have their homes rehabilitated through a variety of grant/loan programs, including city direct loans, reviewable loans, deferred loans, or grants. Eligible households receiving assistance through Community Development must meet one of HUD's national objectives. These objectives are a benefit to low/moderate income households or the elimination of slum/blight.

### **Enterprise Zone**

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract Mitsubishi Motors Manufacturing (formally known as Diamond-Star Motors Company). In 1986, Mitsubishi Motors chose to locate in the Enterprise Zone in part due to the development incentives associated with this Zone. The plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,200 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Mitsubishi Motors plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Mitsubishi Motors, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Mitsubishi Motors can be accommodated by communities of our size.

### **Tax Increment Financing**

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$60,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of over 100,000 square feet of space for various uses in downtown Bloomington through TIF.

## **MAJOR INITIATIVES - CONTINUED**

### **Tax Increment Financing - Continued**

Tax Increment Financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool. It has proven to be of critical importance in support of downtown Bloomington redevelopment efforts, where fourteen (14) rehabilitation projects have been initiated in the past years. TIF has helped generate over \$15,000,000 of private investment in downtown Bloomington.

The success of the Veterans Parkway TIF allowed it to retire \$7,200,000 of debt before scheduled maturities and close the District.

## **FINANCIAL INFORMATION**

### **Accounting Systems and Reports**

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgments.

## **FINANCIAL INFORMATION - CONTINUED**

### **Accounting Systems and Reports - Continued**

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

### **Budgetary System**

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

### **Cash Management**

Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1995, the City's cash resources were divided between time deposits and investments as follows: 15% in bank time deposits, and 85% in U.S. Treasury Bills and Notes. The average yield on maturing investments during the year was 5.48%, and the amount of interest earned on all investments was \$1,707,062.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

### **Debt Administration**

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1995 fiscal year was as follows:

**FINANCIAL INFORMATION - CONTINUED**

**Debt Administration - Continued**

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$ 21,823,406	3.22	1.07	378.18
Overlapping Debt	<u>20,499,758</u>	<u>3.03</u>	<u>1.01</u>	<u>355.24</u>
	<u>\$ 42,323,164</u>	<u>6.25</u>	<u>2.08</u>	<u>733.42</u>

Outstanding general obligation bonds at April 30, 1995, totalled \$42,323,164. Enterprise Fund debt and Tax Increment Financing District debt totalling \$13,429,758 and \$7,070,000, respectively, are considered to be self-supporting. The remaining \$21,823,406 is considered to be net direct tax-supported debt.

During the past year, \$16,210,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2013. The following tabulation compares our last ten general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
4/01/87	\$ 7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%
6/01/93	3,500,000	13	4.67340%
3/01/94	4,965,000	20	5.42345%
2/01/95	11,650,000	15	5.48400%

The City's bonds are periodically reviewed and are presently rated at AA1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	AA1
Revenue Bonds	AA1



## **THE REPORTING ENTITY AND ITS SERVICES**

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., the City of Bloomington as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the City of Bloomington Fire and Police Pensions are reported as trust and agency funds of the primary government. There are no other potential component units included in this financial report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and eight Alderman, each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$2,804,679 during the year ended April 30, 1995.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to supplement the Parking Fund, to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

On May 1, 1984, the City implemented a temporary 0.5% increase in the Utility Tax, which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program.

The temporary 0.5% increase was to cease when the \$5,000,000 level was reached. However, during fiscal year 1992, the City Council made this increase permanent.

## THE REPORTING ENTITY AND ITS SERVICES - Continued

Twelve individual funds have deficit balances in their unreserved fund balances or retained earnings as of April 30, 1995, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,527,362
Judgment	2,012,267
Hotel/Motel Tax	3,443
Audit	20,987
Bloomington Public Library - Maintenance and Operation	483,116
Cops Ahead	4,948
Capital Improvements	36,090
Market Square TIF Redevelopment	529,199
Central Bloomington TIF Redevelopment	100,469
Central Supply	21,465
Flex Cash	11,014
Churchill Trust	1,693

The Illinois Municipal Retirement, Judgment, Bloomington Public Library - Maintenance and Operation, Hotel/Motel Tax, and Audit Funds will continue in deficit positions until additional tax revenues are received. The Central Supply and Capital Improvements Funds will continue in deficit positions until additional transfers are budgeted from other funds. We have refunded our Market Square bond issue to take advantage of lower interest rates. This will reduce our debt service requirements and help to reduce the fund deficit.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

### General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$37,240,980 in 1995, an increase of 8.1% over 1994. General property taxes produced 25.4% of general revenues compared to 24.6% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1994</u>
Taxes	\$ 24,938,636	67.0%	\$ 835,044
Licenses and Permits	793,932	2.1%	(70,502)
Intergovernmental	6,753,820	18.1%	862,639
Charges for Services	2,033,170	5.5%	250,813
Fines and Forfeits	345,593	0.9%	(93,368)
Interest	857,820	2.3%	102,553
Other Revenues	1,518,009	4.1%	941,368
Total	<u>\$ 37,240,980</u>	<u>100.0%</u>	<u>\$ 2,828,547</u>

**THE REPORTING ENTITY AND ITS SERVICES - Continued**

**General Governmental Functions - Continued**

Assessed valuations of \$677.0 million represent an increase of 9.8% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased more than 5% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 99.52% of the tax levy, up .14% over last year. For four out of the last ten years, there has been an increased percentage of current property tax collections. Delinquent taxes were 33.96% higher than last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.62%, up .04% from last year. Allocations of property tax levy by purpose for 1995 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

<u>Purpose</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
General Fund	.5715	.6018	.6533	.6938	.6169
Fire Pension Fund	.1291	.1290	.0990	.1010	.1015
Police Pension Fund	.1342	.1342	.1085	.1107	.1076
Illinois Municipal Retirement Fund	.1774	.1854	.1945	.1098	.1997
Judgment Fund	.1035	.1137	.1237	.1326	.1400
1988 General Obligations Bond	.0425	.0491	.0525	.0545	.0565
1993 General Obligation Bonds	.0540	.0673	-	-	-
Public Benefit Fund	.0229	.0253	.0274	.0293	.0311
Public Library Fund	.2320	.2322	.2349	.2304	.2245
Audit Fund	.0042	.0044	.0046	.0037	.0037
	<u>1.4713</u>	<u>1.5424</u>	<u>1.4984</u>	<u>1.4658</u>	<u>1.4815</u>

In 1994-95, the City of Bloomington issued 2,382 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$42,113,163 in 1995, an increase of 19.9% over 1994. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

## THE REPORTING ENTITY AND ITS SERVICES - Continued

### General Governmental Functions - Continued

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1994</u>
General Government	\$ 8,720,753	20.7%	\$ 1,628,121
Public Safety	9,622,238	22.9%	831,463
Highways and Streets	4,578,046	10.9%	310,105
Sanitation	2,931,535	7.0%	(425,245)
Culture and Recreation	5,387,432	12.8%	195,815
Community Development	1,222,968	2.9%	213,665
Debt Service	<u>9,650,191</u>	<u>22.8%</u>	<u>4,256,026</u>
	<u>\$ 42,113,163</u>	<u>100.0%</u>	<u>\$ 7,009,950</u>

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

- General Government - Primarily due to increase in salaries and IMRF contributions.
- Public Safety - Primarily due to salary and capital outlay increases.
- Highways and Streets - Primarily due to increases in construction and street improvement projects.
- Sanitation - Primarily due to closure of Flood Control Fund.
- Debt Service - Primarily due to early retirement of debt.

### Computer Services Division

The City has a program committed to automation. Each department within the City has access to two central computers, provided by the use of LAN connected microcomputers or display terminals. The City has four LAN based servers providing standardized software used City-wide.

The major application programs processed on the HP 3000 computer are Computer Aided Dispatch and Records Management for the Police Department, Financial Management and Budgeting Systems for the Finance Department, Water Billing and Collection System, Sierra Permit Tracking System, Parking Violation System, Traffic Accident Reporting and Analysis System and John M. Scott Prescription Project.

The major application programs being implemented on the HP 9000 Unix system will be Customer Information System, HR/Payroll and Finance from SCT. These applications will replace our existing processes.

In addition to the HP 3000 and HP 9000 computers, there are presently 185 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory usage and analysis, fleet management and departmental specialized programs such as Computer Aided Drafting ("CAD") and Desktop Publishing.

## THE REPORTING ENTITY AND ITS SERVICES - Continued

### Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the city instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

The City is also implementing a City-wide meter replacement program. This program started in October, 1990, and will run until all meters are replaced. This will upgrade the meters and allow for remote reading.

The following is a summary of the income available for debt service in the Water Fund:

	<u>1995</u>	<u>1994</u>
Gross revenues	\$ 9,575,827	\$ 7,849,732
Net (loss) income	1,994,648	2,574,676
Income available for Debt Service [Net income (loss) plus depreciation, interest expense and operating transfers to Debt Service Funds]	5,495,106	4,908,157
Average annual Debt Service	5,168,019	2,633,030
Coverage (income available for Debt Service divided by Average Annual Debt Service)	1.06	1.86

### Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$7,208,837 at April 30, 1995, due to the temporary excess of income over expenses during the first thirteen and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

## THE REPORTING ENTITY AND ITS SERVICES - Continued

### Fiduciary Operations - Continued

The majority of the monies are held in two custodial accounts at the Commerce Bank Trust Department. At April 30, 1995, these monies were invested in money market funds, U.S. Treasury bills and notes, and stocks. The remaining monies have been invested by the City in the Illinois Public Treasurers' Investment Pool. During the fiscal year 1994-95, the fund produced \$305,749 in interest income. Decline in interest rates, increases in costs of health care, plus more individuals qualifying for assistance have caused a depletion of some of the surplus income which has been added to the principal since 1981. A sliding fee scale is used to determine the amount of co-payments paid by clients to health care providers. The major cost is subsidized by the Trust.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

Fiscal year 1995-96 expenses are expected to increase slightly.

Several cash donations received during the fiscal year 1994-95 (\$45,671.47) were applied directly to services to applicants/clients. One donation of \$37,452.55 was from a bequest. A portion of this bequest will be used annually, while the rest is invested in the custodial accounts at Commerce Bank.

A staff of three full-time and one part-time employees administer all of the Scott Health Trust Programs. Approximately three-fifth's of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for the various health care services. Many of the telephone inquiries for health care assistance are handled by the staff through referral to other resources and do not require Scott Trust financing. During 1994-95, approximately 3,124 referrals were made to off-site health care and social welfare programs. A total of 6,488 prescriptions were paid for and 1,966 different individuals received Scott Trust financing for the Indigent Patient Fund Programs, Prescription Medicine Program, Hospital Outpatient Services, Home-delivered Meals and the McLean County Health Department Children's Dental Clinics funded by the Scott Trust. In addition, 640 persons were transported to medical appointments through the volunteer-staffed Maternal/Child Health Transport Program in a twelve passenger van that was donated to John M. Scott Health Resources Center in September, 1993. All of the child-restraint seats were donated by local social, hospital, and civic organizations. During fiscal year 1994-95, thirty-nine volunteers donated 1,877 hours of service which has allowed for an expanded impact of the programs in McLean County.

## **OTHER INFORMATION**

### **Flexible Compensation**

The City provides a Section 125 Flexible Compensation Plan for all full-time employees. The Plan allows tax-free deductions for premiums for health and dental insurance and for medical and daycare reimbursement. Employees can select one or all of the tax-free deductions.

### **Pension Funds**

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1994. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

### **Deferred Compensation**

The City participates in the International City Management Association ICMA 457 Deferred Compensation Program. Employees can tax defer up to \$7,500 annually in this plan. The plan permits employees to select their investment option from a wide-range of investment vehicles.

### **Self-Funded Health Insurance Plan**

The City of Bloomington's health and dental plans are self-insured. Third-party administration is handled through Blue Cross Blue Shield of Illinois with local service for employees handled by Clemens and Associates. Input regarding employee insurance issues is received through an Employee Health Insurance Committee which is made up from a cross section of the work force including retirees. The plan document was changed in 1994 to reflect current trends and to take a wellness approach to health care. The City was operating the self-funded plan with a deficit which required action on the City's part to correct the negative funding trends. As of April 30, 1995, the self-funded plan has approximately a \$500,000 reserve. The City still believes that self-funding remains the most cost effective approach to provide health insurance coverage for its employees. The City will continue an annual evaluation of health insurance trends, levels of benefits, and funding issues.

### **Self-Funded Property, Casualty, Liability and Workers' Compensation Insurance**

The City of Bloomington changed their third-party administration October 1, 1994 to the Hartford Insurance Company. This change was made along with a change in the levels of coverage. This change was recommended by the City's Risk Management Consultant as it was felt that we were under insured in certain areas of coverage. The City and its' Risk Management Consultant are faced with the same funding situation as we experienced with the self-funded health plan. The deficit for the Property, Casualty, Liability and Worker's Compensation insurance is over \$2,000,000 and going in the wrong direction. To continue this trend, the Risk Manager and City Staff with City Council approval will implement

## **OTHER INFORMATION - CONTINUED**

### **Self-Funded Property, Casualty, Liability and Workers' Compensation Insurance - Continued**

an Insurance Authority effective October 1, 1995. The Insurance Authority will handle the Property, Casualty, Liability and Worker's Compensation insurance, and will put the City in a position where it can take advantage of purchasing insurance at wholesale prices and avail the City of a more aggressive investment strategy. The long-term goal is to produce enough revenue from investments to operate the fund without general fund support. The Authority will absorb the deficit of \$2,000,000 in the Judgment Fund and reimburse the City over a period of 10-years.

### **Independent Audit**

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1995, have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1994. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This is the eighteenth consecutive year that the City has received this prestigious award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.



## OTHER INFORMATION - CONTINUED

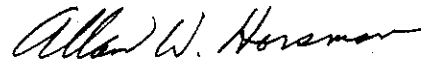
### Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We should also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Thomas Hamilton  
City Manager



Allan W. Horsman  
Director of Finance

**CITY OF BLOOMINGTON, ILLINOIS**

Officers and Officials  
April 30, 1995

**ELECTED OFFICIALS**

MAYOR  
Jesse R. Smart

ALDERMAN  
George R. Kroutil

ALDERMAN  
Michael Matejka

ALDERMAN  
Gary Scheets

ALDERMAN  
Jean M. Anderson

ALDERMAN  
Judy Markowitz

ALDERMAN  
Walter W. Bittner

ALDERMAN  
Thomas D. Whalen

ALDERMAN  
Michael Sprague

**ADMINISTRATIVE OFFICIALS**

CITY MANAGER  
Thomas Hamilton

ASSISTANT CITY MANAGER  
Richard Bailey

CITY CLERK  
Earlene M. Nelson (Retired 8/31/94)  
Tracey Covert (9/1/94)

DIRECTOR OF FINANCE AND  
CITY TREASURER  
Allan W. Horsman

**ADMINISTRATIVE OFFICIALS - CONT'D**

CORPORATE COUNSEL  
Todd Greenburg

FIRE CHIEF  
Alan Otto

POLICE CHIEF  
Timothy Linskey

DIRECTOR OF PUBLIC SERVICES  
Richard Paulson

DIRECTOR OF ENGINEERING AND  
WATER  
George Drye

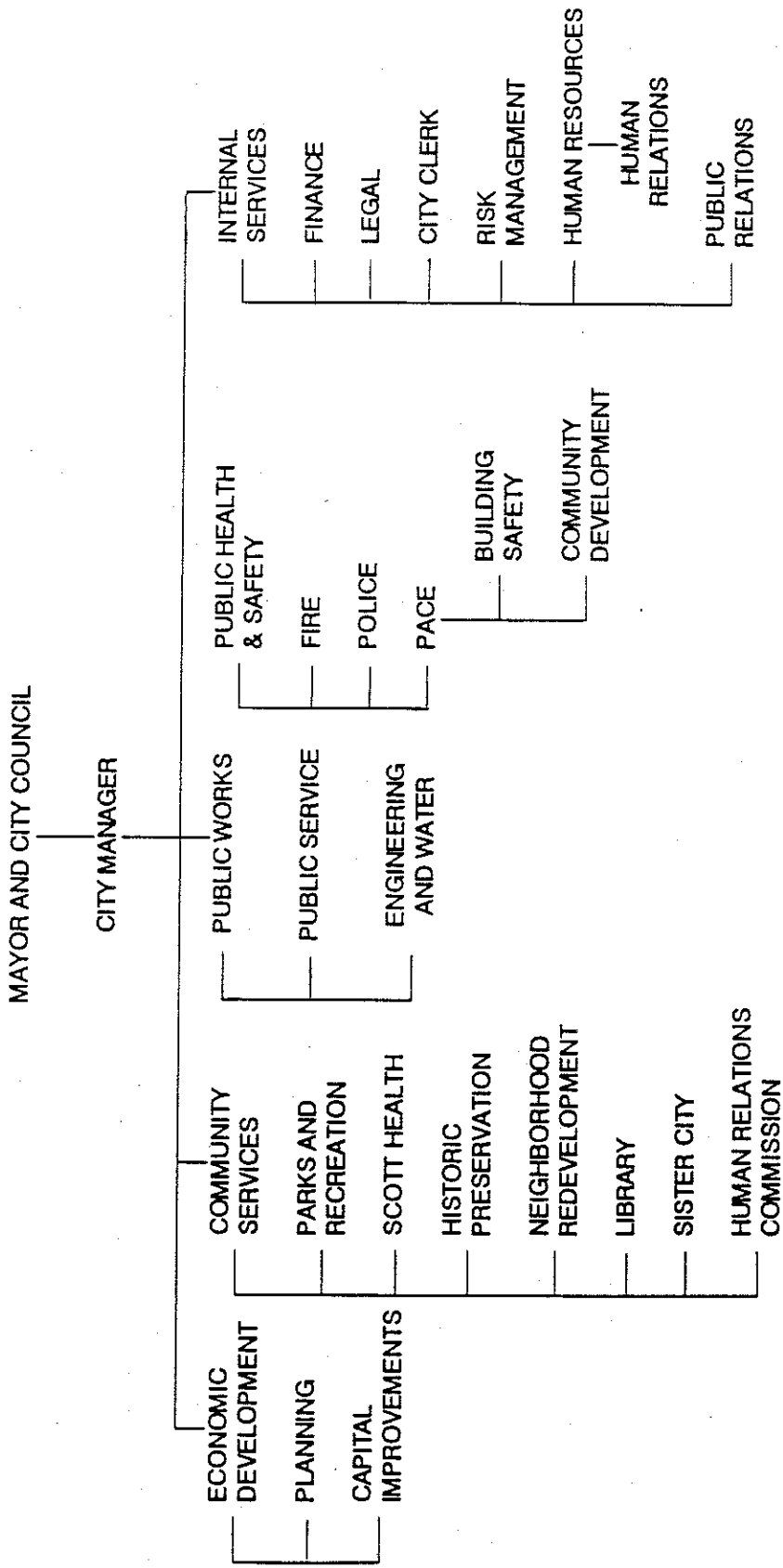
DIRECTOR OF HUMAN RESOURCES  
Emily Bell

DIRECTOR OF PARKS AND  
RECREATION  
Keith Rich

DIRECTOR OF PLANNING &  
CODE ENFORCEMENT  
James Hepperly

DIRECTOR OF BLOOMINGTON PUBLIC  
LIBRARY  
Matthew C. Kubiak

DIRECTOR OF J.M. SCOTT HEALTH  
RESOURCES CENTER  
Ruth Ann Sikora



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
April 30, 1994

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**FINANCIAL SECTION**

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# STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

JOHN J. BELLETETE, CPA

JAMES P. INGOLD, CPA

## INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1995, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 73.0% and 61.0%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1995, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of the City of Bloomington, Illinois, as of April 30, 1995, and the results of operations of such funds and the cash flows of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

*Stuegel Knollholz & Company*

Bloomington, Illinois  
August 31, 1995



**CITY OF BLOOMINGTON, ILLINOIS**  
**All Fund Types and Account Groups**  
**Combined Balance Sheet**  
**April 30, 1995**

	Governmental Fund Types					Proprietary Fund Types			Fiduciary Fund Type		Account Groups			Totals	
	Assets	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)		1995	1994
												1995	1994		
Cash	\$ 67,322	\$ 167,731	\$ 15,882	\$ 191,670	\$ 60,416	\$ 1,048	\$ 1,639,009	\$ -	\$ -	\$ -	\$ -	\$ 2,143,078	\$ 7,146,916		
Investments (Notes A and C)	1,454,737	3,721,984	397,318	14,813,965	4,578,559	-	31,919,467	-	-	-	-	56,886,030	40,586,472		
Savings account	-	34,161	-	-	-	-	-	-	-	-	-	34,161	59,662		
Deferred compensation plan assets (Note I)	-	-	-	-	-	-	4,020,668	-	-	-	-	4,020,668	3,317,438		
Receivables -- net:															
Taxes -- current levy (Note D)	3,869,182	3,500,883	808,364	-	-	-	1,999,659	-	-	-	-	10,178,088	9,702,487		
Redevelopment	-	-	865,000	-	-	-	-	-	-	-	-	865,000	887,500		
Assessments	-	-	-	210,887	-	-	-	-	-	-	-	210,887	230,118		
Loans	-	1,957,815	-	-	-	-	-	-	-	-	-	1,957,815	1,780,846		
Accounts	47,812	23,202	-	28,916	1,171,806	55,113	23,508	-	-	-	-	1,350,357	1,191,078		
Accrued interest	-	138	8,332	52,562	9,835	-	326,313	-	-	-	-	397,180	275,971		
Employee contributions	-	-	-	-	-	-	-	-	-	-	-	-	20,250		
Purchased interest	-	-	18,412	69,791	-	-	-	-	-	-	-	88,203	91,806		
Due from:															
Other governmental units	43,951	83,140	-	-	94,466	-	-	-	-	-	-	221,557	209,267		
Other funds (Note S)	408,902	2,713,104	709,563	982,174	898,000	119,292	1,803,194	-	-	-	-	7,634,229	10,887,131		
Inventories (Note A)	-	-	-	-	123,694	44,590	-	-	-	-	-	168,284	160,956		
Properties held for rehabilitation/development (Note A)	-	135,502	-	-	-	-	-	-	-	-	-	135,502	70,813		
Deposits and prepaid expenses	-	-	-	-	-	3,512	-	-	-	-	-	3,512	13,512		
Restricted cash and investments (Notes A and C)	-	-	1,105,179	114,776	-	-	7,126,706	-	-	-	-	8,346,661	22,499,208		
Property and equipment -- net (Notes A and E)	-	-	-	-	45,993,033	179,840	-	-	-	-	-	31,995,860	78,168,733		
Bond issuance costs (Note A)	-	-	-	-	75,412	-	-	-	-	-	-	75,412	88,719		
Amount available for debt service	-	-	-	-	-	-	-	-	-	448,509	-	448,509	6,472,412		
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	-	33,423,117	33,423,117	29,312,641		
<b>Total Assets</b>	<b>\$ 5,891,906</b>	<b>\$ 12,337,660</b>	<b>\$ 3,928,050</b>	<b>\$ 16,464,741</b>	<b>\$ 53,005,221</b>	<b>\$ 403,395</b>	<b>\$ 48,858,524</b>	<b>\$ 31,995,860</b>	<b>\$ 33,871,626</b>	<b>\$ 206,756,983</b>	<b>\$ 210,003,039</b>				

**CITY OF BLOOMINGTON, ILLINOIS**  
**All Fund Types and Account Groups**  
**Combined Balance Sheet - Continued**  
**April 30, 1995**

Liabilities	Governmental Fund Types				Proprietary Fund Types		Fiduciary			Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	1995	1994	(Memorandum Only)		
												1995	1994	
Vouchers payable	\$ 461,350	\$ 258,225	\$ -	\$ 51,225	\$ 319,172	\$ 35,969	\$ 13,669	\$ -	\$ -	\$ -	\$ -	\$ 1,199,610	\$ 1,046,341	
Claims and judgments payable (Notes A and F)	-	-	-	-	-	-	357,098	-	864,935	-	-	1,221,973	2,035,678	
Accrued expenses (Note A)	-	-	99,054	17,124	218,257	9,170	-	-	4,032,000	-	-	4,375,605	3,270,801	
Deposits payable	-	-	-	-	10,778	-	-	-	-	-	-	10,778	11,411	
Due to employees (Note I)	-	-	-	-	-	-	4,020,668	-	-	-	-	4,020,668	3,317,438	
Due to State of Illinois	-	-	-	-	-	-	-	-	-	-	-	-	393,226	
Due to other funds (Note S)	167,681	4,189,873	1,707,123	895,692	438,802	223,500	11,559	-	-	-	-	7,634,230	10,887,130	
Deferred revenue:														
Taxes (Note D)	3,869,182	3,500,883	808,364	-	-	-	-	-	-	-	-	8,178,429	7,883,674	
Redevelopment	-	-	865,000	-	-	-	-	-	-	-	-	865,000	887,500	
Assessments	-	-	-	183,046	-	-	-	-	-	-	-	183,046	202,508	
Other	833	2,760	-	-	-	-	-	-	-	-	-	3,593	6,098	
Loans payable (Note F)	-	-	-	32,876	-	-	-	-	81,285	-	-	114,161	142,749	
General obligation bonds payable (Note F)	-	-	-	-	7,283,746	-	-	-	28,893,406	-	-	36,177,152	46,540,874	
<b>Total Liabilities</b>	<b>\$ 4,499,046</b>	<b>\$ 7,951,741</b>	<b>\$ 3,479,541</b>	<b>\$ 1,179,963</b>	<b>\$ 8,270,755</b>	<b>\$ 268,639</b>	<b>\$ 4,402,934</b>	<b>\$ -</b>	<b>\$ 33,871,626</b>	<b>\$ 63,924,245</b>	<b>\$ 76,625,428</b>			

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**CITY OF BLOOMINGTON, ILLINOIS**  
**All Fund Types and Account Groups**  
**Combined Balance Sheet - Continued**  
**April 30, 1995**

Fund Equity	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type Trust and Agency	Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service		General Fixed Assets	General Long-Term Obligations	(Memorandum Only)		
										1995	1994	
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ 21,388,461
Investment in general fixed assets	-	-	-	-	-	-	-	31,995,860	-	-	31,995,860	30,191,291
Retained earnings:												
Reserved for improvements and major systems repairs	-	-	-	-	1,629,910	-	-	-	-	-	1,629,910	934,581
Reserved for equipment replacement (Note L)	-	-	-	-	1,116,475	-	-	-	-	-	1,116,475	846,250
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	-	1,615	1,615
Unreserved (deficit)	-	-	-	-	20,598,005	134,756	-	-	-	-	20,732,761	19,589,621
Fund balance:												
Reserved for encumbrances (Note A)	250,222	2,032,135	-	3,149,693	-	-	10,322	-	-	-	5,442,372	4,019,567
Reserved for employees' retirement systems (Note H)	-	-	-	-	-	-	35,674,878	-	-	-	35,674,878	33,000,479
Reserved for trust corpus	-	-	-	-	-	-	5,422,141	-	-	-	5,422,141	5,422,141
Reserved for rehabilitation/development programs (Note A)	-	2,105,116	-	-	-	-	-	-	-	-	2,105,116	1,854,150
Reserved for debt service (Note F)	-	-	448,509	-	-	-	-	-	-	-	448,509	6,472,412
Unreserved - undesignated	1,142,638	248,668	-	12,135,085	-	-	3,348,249	-	-	-	16,874,640	9,657,043
Total Fund Equity and Other Credits	1,392,860	4,385,919	448,509	15,284,778	44,734,466	134,756	44,455,590	31,995,860	-	-	142,832,738	133,377,611
Total Liabilities, Fund Equity and Other Credits	\$ 5,891,906	\$ 12,337,660	\$ 3,928,050	\$ 16,464,741	\$ 53,005,221	\$ 403,395	\$ 48,858,524	\$ 31,995,860	\$ 33,871,626	\$ 206,756,983	\$ 210,003,039	

The accompanying notes are an integral part of this statement.

**CITY OF BLOOMINGTON, ILLINOIS**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended April 30, 1995**

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1995	1994
<b>Revenues</b>							
Taxes (Note D)	\$ 17,414,278	\$ 6,231,069	\$ 1,293,289	\$ 449,915	\$ -	\$ 25,388,551	\$ 24,490,294
Licenses and permits	793,932	-	-	-	-	793,932	864,434
Inter governmental	2,549,955	3,862,865	341,000	58,838	22,523	6,835,181	6,110,827
Charges for services	1,981,151	52,019	-	1,347,101	2,544,847	5,925,118	4,671,593
Fines and forfeits	345,593	-	-	-	-	345,593	438,961
Interest	531,912	161,300	164,608	111,642	307,219	1,276,681	1,133,369
Miscellaneous	490,612	1,013,199	14,198	174,474	110,580	1,803,063	1,004,104
<b>Total Revenues</b>	<b>24,107,433</b>	<b>11,320,452</b>	<b>1,813,095</b>	<b>2,141,970</b>	<b>2,985,169</b>	<b>42,368,119</b>	<b>38,713,582</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	4,398,152	4,322,601	-	1,364,658	-	10,085,411	7,991,033
Public safety	9,622,238	-	-	-	-	9,622,238	8,790,775
Highways and Streets	3,219,737	1,358,309	-	-	-	4,578,046	4,267,941
Sanitation	2,931,535	-	-	-	-	2,931,535	3,356,780
Health and welfare	-	-	-	-	2,237,487	2,237,487	2,040,929
Culture and recreation	3,425,497	1,961,935	-	-	54	5,387,486	5,192,488
Community development	-	1,222,968	-	-	-	1,222,968	1,009,303
Capital projects	-	-	-	7,237,809	-	7,237,809	6,725,959
Debt service	-	-	-	-	-	-	393,226
Transfer to State of Illinois	-	-	-	-	-	-	3,964,317
Principal retirement	-	-	8,075,701	-	-	8,075,701	1,429,848
Interest and fiscal charges	-	-	1,574,490	-	-	1,574,490	-
<b>Total Expenditures</b>	<b>23,597,159</b>	<b>8,865,813</b>	<b>9,650,191</b>	<b>8,602,467</b>	<b>2,237,541</b>	<b>52,953,171</b>	<b>45,162,599</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 510,274</b>	<b>\$ 2,454,639</b>	<b>\$ (7,837,096)</b>	<b>\$ (6,460,497)</b>	<b>\$ 747,628</b>	<b>\$ (10,585,052)</b>	<b>\$ (6,449,017)</b>

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types and Expendable Trust Funds  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Continued  
 For the Year Ended April 30, 1995

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1995	1994
Other Financing Sources (Uses)							
Proceeds of general obligation bonds	\$ -	\$ -	\$ 1,085,539	\$ 10,564,461	\$ -	\$ 11,650,000	\$ 8,465,518
Operating transfers in	2,418,709	198,033	1,084,029	4,691,876	36,600	8,429,247	7,957,908
Operating transfers out	(2,696,789)	(3,255,932)	(356,375)	(281,040)	(36,600)	(6,626,790)	(7,807,963)
Total Other Financing Sources (Uses)	(278,074)	(3,057,899)	1,813,193	14,975,297	-	13,452,517	8,615,463
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	232,200	(603,260)	(6,023,903)	8,514,800	747,628	2,867,465	2,166,446
Fund Balance at Beginning of Year	1,160,660	4,989,179	6,472,412	6,769,978	8,033,084	27,425,313	25,258,867
Fund Balance at End of Year	\$ 1,392,860	\$ 4,385,919	\$ 448,509	\$ 15,284,778	\$ 8,780,712	\$ 30,292,778	\$ 27,425,313

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended April 30, 1995

	General Fund				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues</b>					
Taxes (Note D)	\$ 17,414,278	-	\$ 17,414,278	\$ 17,431,653	\$ (17,375)
Licenses and permits	793,932	-	793,932	738,083	55,849
Intergovernmental	2,549,955	-	2,549,955	2,412,600	137,355
Charges for services	1,981,151	-	1,981,151	1,872,445	108,706
Fines and forfeits	345,593	-	345,593	476,190	(130,537)
Interest	531,912	-	531,912	350,000	181,912
Miscellaneous	490,612	-	490,612	438,223	52,389
Total Revenues	<u>24,107,433</u>	<u>-</u>	<u>24,107,433</u>	<u>23,719,134</u>	<u>388,299</u>
<b>Expenditures</b>					
Current					
General government	4,398,152	460,931	4,859,083	5,028,209	169,126
Public safety	9,622,238	487,860	10,110,098	10,228,807	118,709
Highways and Streets	3,219,737	200,811	3,420,548	3,399,775	(20,773)
Sanitation	2,931,535	567,526	3,499,061	3,470,601	(28,460)
Culture and recreation	3,425,497	519,282	3,944,779	3,880,155	(64,624)
Total Expenditures	<u>23,597,159</u>	<u>2,236,410</u>	<u>25,833,569</u>	<u>26,007,547</u>	<u>173,978</u>
Excess (deficiency) of revenues over expenditures	<u>510,274</u>	<u>(2,236,410)</u>	<u>(1,726,136)</u>	<u>(2,288,413)</u>	<u>562,277</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	2,418,709	-	2,418,709	2,738,440	(319,731)
Operating transfers out	(2,696,783)	2,230,744	(466,039)	(450,027)	(16,012)
Total Other Financing Sources (Uses)	<u>(278,074)</u>	<u>2,230,744</u>	<u>1,952,670</u>	<u>2,288,413</u>	<u>(335,743)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>232,200</u>	<u>(5,666)</u>	<u>226,534</u>	<u>-</u>	<u>226,534</u>
Fund Balance at Beginning of Year	<u>1,160,660</u>	<u>(244,556)</u>	<u>916,104</u>	<u>916,104</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,392,860</u>	<u>\$ (250,222)</u>	<u>\$ 1,142,638</u>	<u>\$ 916,104</u>	<u>\$ 226,534</u>

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual - Continued  
 For the Year Ended April 30, 1995

	Special Revenue Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues</b>					
Taxes (Note D)	\$ 6,231,069	-	\$ 6,231,069	\$ 5,940,076	\$ 290,993
Intergovernmental	3,862,865	-	3,862,865	5,196,277	(1,333,412)
Charges for services	52,019	-	52,019	58,365	(6,346)
Interest	161,300	(1,129)	160,171	348,000	(187,829)
Miscellaneous	1,013,199	149,830	1,163,029	898,295	264,734
Transfers	-	102,626	102,626	96,640	5,986
<b>Total Revenues</b>	<u>11,320,452</u>	<u>251,327</u>	<u>11,571,779</u>	<u>12,537,653</u>	<u>(965,874)</u>
<b>Expenditures</b>					
<b>Current</b>					
General government	4,322,601	218,715	4,541,316	3,919,292	(622,024)
Highways and Streets	1,358,309	999,270	2,357,579	4,366,000	2,008,421
Culture and recreation	1,961,935	113	1,962,048	2,029,973	67,925
Community development	1,222,968	170,216	1,393,186	2,514,229	1,121,043
Transfers	-	952	952	952	-
<b>Total Expenditures</b>	<u>8,865,813</u>	<u>1,389,268</u>	<u>10,255,081</u>	<u>12,830,446</u>	<u>2,575,365</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>2,454,639</u>	<u>(1,137,941)</u>	<u>1,316,698</u>	<u>(292,793)</u>	<u>1,609,491</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	198,033	(102,626)	95,407	77,600	17,807
Operating transfers out	(3,255,932)	952	(3,254,980)	(3,247,199)	(7,781)
<b>Total Other Financing Sources (Uses)</b>	<u>(3,057,899)</u>	<u>(101,674)</u>	<u>(3,159,573)</u>	<u>(3,169,599)</u>	<u>10,026</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>(603,260)</u>	<u>(1,239,615)</u>	<u>(1,842,875)</u>	<u>(3,462,392)</u>	<u>1,619,517</u>
<b>Fund Balance at Beginning of Year</b>	<u>4,989,179</u>	<u>(3,087,283)</u>	<u>1,901,896</u>	<u>1,901,896</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 4,385,919</u>	<u>\$ (4,326,898)</u>	<u>\$ 59,021</u>	<u>\$ (1,560,496)</u>	<u>\$ 1,619,517</u>

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
 For the Year Ended April 30, 1995

	Debt Service Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues</b>						
Taxes (Note D)	\$ 1,293,289	\$ -	\$ 1,293,289	\$ 812,100	\$ 481,189	
Inter governmental	341,000	1,311,681	1,652,681	1,652,681	-	
Interest	164,608	-	164,608	7,550	157,058	
Miscellaneous	14,198	-	14,198	22,500	(8,302)	
<b>Total Revenues</b>	<u>1,813,095</u>	<u>1,311,681</u>	<u>3,124,776</u>	<u>2,494,831</u>	<u>629,945</u>	
<b>Expenditures</b>						
Debt service						
Rebates to developers	-	-	-	55,000	55,000	
Principal retirement	8,075,701	1,029,810	9,105,511	2,015,000	(7,090,511)	
Interest and fiscal charges	1,574,490	473,964	2,048,454	1,638,738	(409,716)	
<b>Total Expenditures</b>	<u>9,650,191</u>	<u>1,503,774</u>	<u>11,153,965</u>	<u>3,708,738</u>	<u>(7,445,227)</u>	
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(7,837,096)</u>	<u>(192,093)</u>	<u>(8,029,189)</u>	<u>(1,213,907)</u>	<u>(6,815,282)</u>	
<b>Other Financing Sources (Uses)</b>						
Proceeds from general obligation bonds	1,085,539	-	1,085,539	-	1,085,539	
Operating transfers in	1,084,029	(64,282)	1,019,747	1,175,377	(155,630)	
Operating transfers out	(356,375)	256,375	(100,000)	(255,630)	155,630	
<b>Total Other Financing Sources (Uses)</b>	<u>1,813,193</u>	<u>192,093</u>	<u>2,005,286</u>	<u>919,747</u>	<u>1,085,539</u>	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>(6,023,903)</u>	<u>-</u>	<u>(6,023,903)</u>	<u>(294,160)</u>	<u>(5,729,743)</u>	
<b>Fund Balance at Beginning of Year</b>	<u>6,472,412</u>	<u>-</u>	<u>6,472,412</u>	<u>6,472,412</u>	<u>-</u>	
<b>Fund Balance at End of Year</b>	<u>\$ 448,509</u>	<u>\$ -</u>	<u>\$ 448,509</u>	<u>\$ 6,178,252</u>	<u>\$ (5,729,743)</u>	



CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
 For the Year Ended April 30, 1995

	Capital Projects Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues</b>					
Taxes (Note D)	\$ 449,915	-	\$ 449,915	\$ 455,000	\$ (5,085)
Intergovernmental	58,838	-	58,838	245,000	(186,162)
Charges for services	1,347,101	-	1,347,101	637,000	710,101
Interest	111,642	-	111,642	85,000	26,642
Miscellaneous	174,474	-	174,474	255,000	(80,526)
Transfers	-	2,129,070	2,129,070	2,129,070	-
<b>Total Revenues</b>	<u>2,141,970</u>	<u>2,129,070</u>	<u>4,271,040</u>	<u>3,806,070</u>	<u>464,970</u>
<b>Expenditures</b>					
<b>Current</b>					
General government	1,364,658	(15,965)	1,348,693	490,000	(858,693)
Capital projects	7,237,809	227,805	7,465,614	7,201,629	(263,985)
<b>Total Expenditures</b>	<u>8,602,467</u>	<u>211,840</u>	<u>8,814,307</u>	<u>7,691,629</u>	<u>(1,122,678)</u>
Excess (deficiency) of revenues over expenditures	<u>(6,460,497)</u>	<u>1,917,230</u>	<u>(4,543,267)</u>	<u>(3,885,559)</u>	<u>(657,708)</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds of general obligation bonds	10,564,461	-	10,564,461	-	10,564,461
Operating transfers in	4,691,876	(2,129,070)	2,562,806	1,762,806	800,000
Operating transfers out	(281,040)	-	(281,040)	(281,040)	0
<b>Total Other Financing Sources (Uses)</b>	<u>14,975,297</u>	<u>(2,129,070)</u>	<u>12,846,227</u>	<u>1,481,766</u>	<u>11,364,461</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>8,514,800</u>	<u>(211,840)</u>	<u>8,302,960</u>	<u>(2,403,793)</u>	<u>10,706,753</u>
<b>Fund Balance at Beginning of Year</b>	<u>6,769,978</u>	<u>(2,937,853)</u>	<u>3,832,125</u>	<u>3,832,125</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 15,284,776</u>	<u>\$ (3,149,693)</u>	<u>\$ 12,135,085</u>	<u>\$ 1,428,332</u>	<u>\$ 10,706,753</u>

The accompanying notes are an integral part of this statement.

**CITY OF BLOOMINGTON, ILLINOIS**  
**All Proprietary Fund Types and Similar Trust Funds**  
**Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance**  
**For the Year Ended April 30, 1995**

	Proprietary Fund Types		Fiduciary Fund Type Pension Trust	Total (Memorandum Only)	
	Enterprise	Internal Service		1995	1994
Operating Revenues					
Taxes	\$ -	\$ -	\$ 1,977,868	\$ 1,977,868	\$ 1,815,115
Charges for services	11,432,499	1,182,446	-	12,614,945	10,691,981
Interest and gains on matured investments	-	-	2,150,489	2,150,489	1,720,961
Miscellaneous	-	-	601,280	601,280	537,140
<b>Total Operating Revenues</b>	<b>11,432,499</b>	<b>1,182,446</b>	<b>4,729,637</b>	<b>17,344,582</b>	<b>14,765,197</b>
Operating Expenses					
Salaries	2,240,277	245,262	-	2,485,539	2,306,933
Benefits	607,496	3,025	-	610,521	538,517
Contractual services	1,679,351	277,759	46,597	2,003,707	2,007,376
Commodities	1,279,594	573,192	-	1,852,786	1,662,491
Miscellaneous	215,305	-	-	215,305	208,683
Depreciation and amortization	1,859,544	15,151	-	1,874,695	1,704,205
Benefit payments	-	-	2,008,641	2,008,641	1,816,068
Refunds	-	-	-	-	19,720
<b>Total Operating Expenses</b>	<b>7,881,567</b>	<b>1,114,389</b>	<b>2,055,238</b>	<b>11,051,194</b>	<b>10,263,993</b>
Operating income (loss)	3,550,932	68,057	2,674,399	6,293,388	4,501,204
Nonoperating Revenues (Expenses)					
Interest income	430,381	-	-	430,381	453,839
Rent income	51,429	-	-	51,429	39,890
Income tax surcharge	118,823	-	-	118,823	604,025
Miscellaneous income	499,691	-	-	499,691	426,391
Interest expense	(808,102)	-	-	(808,102)	(1,065,821)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>292,222</b>	<b>-</b>	<b>-</b>	<b>292,222</b>	<b>458,324</b>
Income (loss) before operating transfers	3,843,154	68,057	2,674,399	6,585,610	4,959,528
Operating Transfers					
From other funds	-	-	-	-	254,583
To other funds	(1,773,807)	(28,710)	-	(1,802,517)	(404,528)
<b>Total Operating Transfers</b>	<b>(1,773,807)</b>	<b>(28,710)</b>	<b>-</b>	<b>(1,802,517)</b>	<b>(149,945)</b>
Net income (loss)	2,069,347	39,347	2,674,399	4,783,093	4,809,583
Retained Earnings/Fund Balance at Beginning of Year	21,276,658	95,409	33,000,479	54,372,546	49,562,963
Retained Earnings/Fund Balance at End of Year	\$ 23,346,005	\$ 134,756	\$ 35,674,878	\$ 59,155,639	\$ 54,372,546

**CITY OF BLOOMINGTON, ILLINOIS**  
**All Proprietary Fund Types and Similar Trust Funds**  
**Combined Statement of Cash Flows**  
**For the Year Ended April 30, 1995**

	Proprietary Fund Types		Fiduciary Fund Type Pension Trust	Total (Memorandum Only)	
	Enterprise	Internal Service		1995	1994
<b>Cash flows from operating activities</b>					
Cash received for services	\$ 11,281,561	\$ -	\$ -	\$ 11,281,561	\$ 9,524,147
Cash received for quasi-external transactions	-	1,181,865	-	1,181,865	1,229,992
Cash received for contributions	-	-	621,280	621,280	516,890
Cash received for miscellaneous	669,943	-	250	670,193	1,070,758
Cash paid for wages and benefits	(2,828,928)	(239,679)	-	(3,068,607)	(2,845,786)
Cash paid for operating expenses	(3,125,788)	(856,191)	-	(3,981,979)	(3,972,959)
Cash paid for benefits	-	-	(2,008,641)	(2,008,641)	(1,816,068)
Cash paid for refunds	-	-	-	-	(21,798)
Cash paid for administrative expenses	-	-	(46,587)	(46,587)	(44,423)
Net cash provided by operating activities	5,996,788	85,995	(1,433,698)	4,649,085	3,640,753
<b>Cash flows from investing activities</b>					
Cash received from investing activities	436,947	-	1,105,639	1,542,586	1,744,170
Proceeds from matured and sold investments	9,559,968	-	5,953,360	15,513,328	13,577,469
Purchase of investments	(2,281,448)	-	(7,606,311)	(9,887,759)	(12,029,657)
Net cash provided by investing activities	7,715,467	-	(547,312)	7,168,155	3,291,982
<b>Cash flows from capital financing activities</b>					
Payments for capital acquisitions	(3,160,928)	(6,787)	-	(3,167,715)	(5,049,046)
Bond principal payments	(8,134,299)	-	-	(8,134,299)	(1,145,683)
Interest payments	(1,013,292)	-	-	(1,013,292)	(1,092,086)
Net cash used by capital financing activities	(12,308,519)	(6,787)	-	(12,315,306)	(7,286,815)
<b>Cash flows from non-capital financing activities</b>					
Cash received for taxes	-	-	1,797,023	1,797,023	1,370,017
Cash transferred to other funds	(2,831,807)	(154,502)	-	(2,986,309)	(429,028)
Cash transferred from other funds	512,040	50,000	-	562,040	831,345
Net cash provided (used) by non-capital financing activities	\$ (2,319,767)	\$ (104,502)	\$ 1,797,023	\$ (627,246)	\$ 1,772,334

**CITY OF BLOOMINGTON, ILLINOIS**  
**All Proprietary Fund Types and Similar Trust Funds**  
**Combined Statement of Cash Flows – Continued**  
**For the Year Ended April 30, 1995**

	Proprietary Fund Types		Fiduciary	Total	
	Enterprise	Internal Service	Fund Type Pension Trust	(Memorandum Only)	
	1995	1994	1995	1994	
Net increase (decrease) in cash and cash equivalents	\$ (916,031)	\$ (25,294)	\$ (183,987)	\$ (1,125,312)	\$ 1,418,254
Cash and cash equivalents at beginning of year	976,447	26,342	1,754,012	2,756,801	1,338,547
Cash and cash equivalents at end of year	\$ 60,416	\$ 1,048	\$ 1,570,025	\$ 1,631,489	\$ 2,756,801
Cash and cash equivalents – Expendable Trust Funds			68,984		
Total cash and equivalents – Fiduciary Fund Types			\$ 1,639,009		

Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 3,550,932	\$ 68,057	\$ 2,674,399	\$ 6,293,388	\$ 4,501,204
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Non-operating income	669,943	–	–	669,943	1,070,306
Investment income	–	–	(2,150,489)	(2,150,489)	(1,720,961)
Taxes	–	–	(1,977,868)	(1,977,868)	(1,815,115)
Depreciation and amortization	1,859,544	15,151	–	1,874,695	1,704,205
(Increase) decrease in receivables	(150,938)	(581)	20,250	(131,269)	42,360
(Increase) decrease in inventory	(15,525)	8,197	–	(7,328)	700
(Increase) decrease in deposits	10,000	–	–	10,000	1,730
Increase (decrease) in payables	54,620	(4,829)	10	49,801	(144,749)
Increase (decrease) in deposits payable	(633)	–	–	(633)	–
Increase (decrease) in vacation payable	18,845	–	–	18,845	1,073
Net cash provided (used) by operating activities	\$ 5,996,788	\$ 85,995	\$ (1,433,698)	\$ 4,649,085	\$ 3,640,753

The accompanying notes are an integral part of this statement.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public safety, public works, culture, recreation and community development.

The financial statements of the City of Bloomington, Illinois, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

#### 1. Reporting Entity

As required by generally accepted accounting principles, these financial statements include the City as the primary government and its component units. A component unit is an entity for which the primary government is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations. Data from these units are combined with data of the primary government. The City is legally responsible for providing the funds necessary to pay the pensions and other benefits paid by the City of Bloomington Police and Fire Pension Funds. The City provides these funds through adoption of tax levies and transfer of replacement tax monies. The Pension Funds are treated as blended component units and are reported as fiduciary funds.

#### 2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

#### 2. Fund Accounting - Continued

##### **GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

##### **PROPRIETARY FUNDS**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

#### 2. Fund Accounting - Continued

##### **FIDUCIARY FUNDS**

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### 3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

The two accounts groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25 - 75 years
Improvements other than buildings:	
Water and sewer mains, accessory structures and certain parking lot improvements	40 - 100 years
Other permanent improvements	10 - 40 years
Machinery and equipment	2 - 25 years



# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

#### 4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

#### 4. Basis of Accounting - Continued

All Proprietary and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The City applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. Unbilled Enterprise Fund utility service receivables are recorded at year-end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

#### 5. Budgetary Data

Annual budgets are legally adopted and separately reported for all funds of the City of Bloomington. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

- a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:
  - Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
  - Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
  - Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
  - Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
  - The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

#### 5. Budgetary Data - Continued

- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid unrestricted investments, with a maturity of three months or less when purchased, to be cash equivalents.

8. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations.

Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4. This includes claims incurred pursuant to the self-funded health care, workmen's compensation, unemployment compensation and automobile and liability claims programs.

Accrued health care benefit claims are recorded as a liability of the Employee Group Health Care Fund since they are generally payable from "available spendable resources". Other current claims and judgments payable from Governmental Type Funds are recognized as liabilities of the funds while noncurrent amounts payable from future revenues of these funds are recorded in the General Long-Term Obligations Account Group. Claims and judgments of Proprietary Type Funds are recorded as expense in the year incurred.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the General Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources."

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

## CITY OF BLOOMINGTON, ILLINOIS

### Notes to Financial Statements - Continued

April 30, 1995

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

##### 15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

##### 16. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

##### 17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1995, is presented as follows:

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$ 226,534	\$ (1,842,875)	\$ (6,023,903)	\$ 8,302,960
Adjustments:				
Encumbrances	5,666	1,212,406	-	211,840
Collections of loans	-	(149,830)	-	-
Loan disbursements and rehabilitation expenditures	-	326,947	-	-
Interest subsidy and housing affordability programs:				
Payments	-	(151,037)	-	-
Interest earned	-	1,129	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$ 232,200</u>	<u>\$ (603,260)</u>	<u>\$ (6,023,903)</u>	<u>\$ 8,514,800</u>

**NOTE C - CASH DEPOSITS AND INVESTMENTS**

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Ill. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance Corporation ("FDIC") or in short-term discount obligations of the Federal National Mortgage Association ("FNMA") or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED**

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

Deposits

Deposits are categorized into the following categories of credit risk:

- 1) Insured or collateralized with securities held by the City or its agent in the City's name.
- 2) Uninsured, with collateral held by the pledging financial institution's trust department or agent in the City's name.
- 3) Uninsured, with collateral held by the pledging financial institution, but not in its trust department or by its agent, in the City's name; or uninsured, with collateral held by any of the above, but not in the City's name; or uninsured and uncollateralized.

At year end, the City's carrying amount of deposits was \$2,796,648 and the bank balance was \$3,188,856. The bank balance was categorized as follows:

Category 1	\$ 300,900
Category 2	163,356
Category 3	<u>2,724,600</u>
	<u>\$ 3,188,856</u>

At year end, the Fire and Police Pension Plans' carrying amount of deposits was \$8,417,902 and the bank balance was \$8,579,020. The bank balance was categorized as follows:

Category 1	\$ 3,416,020
Category 2	-
Category 3	<u>5,163,000</u>
	<u>\$ 8,579,020</u>



**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED**

Investments

Investments are categorized into the following categories of credit risk:

- 1) Insured or registered, or securities held by the City or its agent in the City's name.
- 2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name.
- 3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent, but not in the City's name.

At year-end, the City's investment balances were as follows:

	Category			Carrying Amount	Market Value
	1	2	3		
Unrestricted:					
U.S. Government Securities	\$ 11,267,302	\$ -	\$ -	\$ 11,267,302	\$ 11,275,477
Restricted:					
U.S. Government Securities	3,114,321	-	-	3,114,321	3,085,523
Stocks	2,976,173	-	-	2,976,173	3,200,131
Pension Funds:					
Police:					
U.S. Government Securities	6,391,840	-	-	6,391,840	6,401,785
Municipal bonds	1,242,456	-	-	1,242,456	1,375,195
Fire:					
U.S. Government Securities	<u>5,155,967</u>	<u>-</u>	<u>673,185</u>	<u>5,829,152</u>	<u>5,881,831</u>
	<u>\$ 30,148,059</u>	<u>\$ -</u>	<u>\$ 673,185</u>	30,821,244	31,219,942
Investments not subject to categorization:					
Illinois Public Treasurers' Investment Pool:					
City funds				\$ 11,776,570	\$ 11,776,570
Police Pension fund				1,763,592	1,763,592
Fire Pension fund				1,514,135	1,514,135
Restricted:					
Federal mutual funds				2,092,812	2,092,812
Annuities:					
Police Pension fund				4,403,193	4,403,193
Fire Pension fund				<u>3,820,858</u>	<u>3,820,858</u>
				<u>\$ 56,192,404</u>	<u>\$ 56,591,102</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments - Continued

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Cash	\$ 2,143,078
Savings	34,161
Investments	56,886,030
Restricted cash and investments	<u>8,346,661</u>
	\$ <u>67,409,930</u>
Cash on hand	\$ 2,976
Carrying amount of deposits	11,214,550
Carrying amount of investments	<u>56,192,404</u>
	\$ <u>67,409,930</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1994. The assessed value for the list of December 31, 1994, upon which the 1994 levy was based, was \$677,022,271. The estimated market value was \$2,031,066,813, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1993 tax levy was extended at a rate of \$1.5424 per \$100 in assessed valuation for a total extension of \$9,505,770. Collections of 99.52% of this total were received during the current year. The 1994 levy was extended at a rate of \$1.4713 for a total of \$9,297,302. Collections of this levy will be received during the year ended April 30, 1996.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE D - PROPERTY TAXES - CONTINUED**

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

**NOTE E - FIXED ASSETS**

A summary of changes in general fixed assets follows:

	Balance 5/1/94	Additions	Transfers and Deletions	Balance 4/30/95
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements and other than buildings	1,479,021	-	-	1,479,021
Machinery and equipment	<u>15,955,741</u>	<u>3,107,212</u>	<u>1,302,643</u>	<u>17,760,310</u>
	<u>\$ 30,191,291</u>	<u>\$ 3,107,212</u>	<u>\$ 1,302,643</u>	<u>\$ 31,995,860</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1995, follows:

	Enterprise	Service	Total
Land	\$ 3,250,679	\$ -	\$ 3,250,679
Buildings	15,071,579	168,107	15,239,686
Improvements other than buildings	49,251,825	-	49,251,825
Machinery and equipment	<u>2,825,730</u>	<u>70,730</u>	<u>2,896,460</u>
	70,399,813	238,837	70,638,650
Less: Accumulated depreciation	<u>(24,406,780)</u>	<u>(58,997)</u>	<u>(24,465,777)</u>
	<u>\$ 45,993,033</u>	<u>\$ 179,840</u>	<u>\$ 46,172,873</u>

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE F - LONG-TERM OBLIGATIONS**

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1995:

	General Long-Term Obligations				Enterprise Funds Obligation Bonds (Revenue Supported)
	General	Other Obligations		Total	
	Obligation Bonds (Tax Supported)	Scheduled Maturities	Unscheduled Maturities		
Balance at April 30, 1994	\$ 31,122,829	\$ 114,161	\$ 4,548,063	\$ 35,785,053	\$ 15,418,045
Changes:					
Net claims and judgments incurred	-	-	450,953	450,953	-
Additional agreements with developers	-	-	1,511,600	1,511,600	-
Minimum payments to developers elapsed	-	-	(888,488)	(888,488)	-
Net change in unfunded pension contributions	-	-	454,755	454,755	-
Net change in accumulated unpaid vacation benefits	-	-	169,022	169,022	-
New G.O. Bonds issued	5,503,988	-	-	5,503,988	6,146,012
Accretion on zero coupon bonds	342,290	-	-	342,290	-
Other debt retired or recognized as current expenditures	(8,075,701)	(32,876)	-	(8,108,577)	(8,134,299)
Claims and judgments recognized as current expenditures in the Judgment Fund	-	-	(1,348,970)	(1,348,970)	-
<b>Total Changes</b>	<b>(2,229,423)</b>	<b>(32,876)</b>	<b>348,872</b>	<b>(1,913,427)</b>	<b>(1,988,287)</b>
Balance at April 30, 1995	\$ <u>28,893,406</u>	\$ <u>81,285</u>	\$ <u>4,896,935</u>	\$ <u>33,871,626</u>	\$ <u>13,429,758</u>

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

Bonds payable at April 30, 1995, are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
<u>General Obligation Bonds:</u>			
\$17,640,000 1985 Corporate Purpose Bonds due January 1, 2001, interest at 6.75 - 8.75%	\$ 73,666	\$ 226,334	\$ 300,000
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.40%	3,155,000	-	3,155,000
\$2,000,000 Parking Lot Acquisition Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose Bonds due December 1, 1998, interest at 6.75 - 7.60%	1,600,000	-	1,600,000
\$4,782,872 1991 Zero Coupon Corporate Purpose Bonds due December 1, 2008, interest at 5.35 - 6.70% face value \$9,235,000, includes accretion of \$1,090,292	5,873,164	-	5,873,164
\$10,000,000 1992 Corporate Purpose Bonds due January 1, 2001, interest at 5.40 - 6.70%	2,297,588	7,057,412	9,355,000
\$3,500,000 1993 Corporate Purpose Bonds due December 1, 2006, interest at 4.10 - 6.10%	3,425,000	-	3,425,000
\$4,965,000 1994 Refunding Bonds due December 1, 2013, interest at 4.70 - 7.00%	4,965,000	-	4,965,000
\$11,650,000 1995 Corporate Purpose Bonds due December 1, 2010, interest at 5.20 - 5.75%	<u>5,503,988</u>	<u>6,146,012</u>	<u>11,650,000</u>
	<u>\$ 28,893,406</u>	<u>\$ 13,429,758</u>	<u>\$ 42,323,164</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1995, are as follows:

Scheduled Maturities

Real estate installment purchase contract:

119 Acres of land for future

park development:

Due May 10, 1997, interest at 15% \$ 114,161

Less: Current maturities in Capital  
Projects Fund 32,876

\$ 81,285

Unscheduled Maturities

Agreements with developers

\$ 2,466,910

Claims and judgments:

Accrued workmen's compensation claims \$ 745,996

Accrued liability and automobile claims 112,089

Accrued unemployment benefit claims 6,850

\$ 864,935

Accumulated unpaid vacation benefits

\$ 798,531

Unfunded portion of required pension contributions:

Police Pension Fund \$ 366,519

Fire Pension Fund 400,040

\$ 766,559

Claims and judgments are paid from the City's Judgment Fund. Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of various agreements are as follows:

- The City will rebate to the developers of land at the intersection of Veterans Parkway and College Avenue, the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August, 1989.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

- The City will rebate to the developers of land at the intersection of Veterans Parkway and Route 150, the lesser of \$35,000 or the incremental sales and real estate tax revenue generated by businesses on the property annually. The maximum liability of the City is \$262,500. The first payment of \$35,000 was made in fiscal year 1993.
- The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 1995, is \$305,970.
- The City will rebate to developers the cost of improvements for various downtown projects. The maximum liability to the City for these projects is \$2,405,636. The outstanding liability at April 30, 1995, is \$1,443,440

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1995, including interest payments of \$18,689,056, are as follows:

Year Ended <u>April 30</u>	Bonds Payable		Other Long-Term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1996	\$ 2,626,018	\$ 1,831,267	\$ 50,000	\$ 4,507,285
1997	3,382,085	1,847,090	50,000	5,279,175
1998	3,643,969	2,144,836	50,000	5,838,805
1999	4,461,983	2,150,437	-	6,612,420
2000	2,814,748	2,144,974	-	4,959,722
After 2000	<u>25,829,498</u>	<u>8,135,315</u>	<u>-</u>	<u>33,964,813</u>
	<u>\$ 42,758,301</u>	<u>\$ 18,253,919</u>	<u>\$ 150,000</u>	<u>\$ 61,162,220</u>

A total of \$448,509 is available in the Debt Service Funds to service the tax supported General Obligations Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986, the City adopted ordinances establishing tax increment financing plans for two districts within City limits: Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for both districts. Bonds were issued in April 1987 to fund the costs of Market Square to be borne by the City. The bonds issued totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1995, as follows:

Market Square	\$	117,581
Central Bloomington		378,578

### NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

#### 1. Illinois Municipal Retirement Fund

##### a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple employer public employee retirement system that acts as a common investment and administrative agency for 2,640 local governments and school districts in Illinois. The City's total payroll for the year ended December 31, 1994, was \$20,935,096. Of this amount, \$11,240,444 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute.



# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

#### 1. Illinois Municipal Retirement Fund - Continued

##### a. Plan Description - Continued

Participating members are required to contribute 4.5% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

##### b. Related Party Transactions

There were no securities of the City or related parties included in the System's assets.

##### c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1994. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 4.25% a year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from .6% to 6.8% per year, depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Total unfunded pension benefit obligation applicable to the City's employees was \$7,307,581 at December 31, 1994, determined as follows:

Pension benefit obligation:	
Terminated employees not yet receiving benefits	\$ 1,595,748
Current employees:	
Accumulated employee contributions including allocated investment earnings	6,268,765
Employer-financed vested	11,686,950
Employer-financed nonvested	<u>1,043,068</u>
Total pension benefit obligation	20,594,531
Net assets available for benefits at cost (market value is \$14,009,337)	<u>13,286,950</u>
Unfunded pension benefit obligation	<u>\$ 7,307,581</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over a 38-year period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution requirements and Contributions Made - Continued

The contribution by the City to IMRF for calendar 1994 of \$1,889,276 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1992. The contribution consisted of (a) \$1,331,750 normal cost (11.83% of 1994 covered payroll); (b) \$447,369 amortization of the unfunded actuarial accrued liability (3.98% of 1994 covered payroll); (c) \$40,465 death and disability cost (.36% of 1994 covered payroll), and (d) \$9,690 cost of supplemental retirement benefit (.62 of 1994 covered payroll). The employer contributed \$1,381,450 (12.29% of 1994 covered payroll); employees contributed \$507,825 (4.5% of 1994 covered payroll).

e. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found in Section f. For the three years ended 1992, 1993 and 1994, respectively, available assets were sufficient to fund 57.76, 60.80, and 64.52 percent of the pension benefit obligation. Unfunded pension benefit obligation represents 73.42, 67.38, and 65.01 percent of the annual payroll for the participating members covered by IMRF for 1992, 1993 and 1994, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1992, 1993 and 1994, the employer's contributions to IMRF, all made in accordance with actuarially determined requirements, were 13.69, 12.25, and 12.29 percent, respectively, of annual covered payroll.

f. Digest of Changes

Actuarial assumptions were modified based on the 1990-1992 experience study.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

Analysis of Funding Progress

Year	(1) Pension Benefit Obligation	(2) Assets at Cost	Percent Funded (2)/(1)	(3) Unfunded Pension Obligation (1) - (2)	(4) Annual Covered Payroll	Unfunded as Percent of Payroll (3)/(4)
1994	\$ 20,594,531	\$ 13,286,950	64.52%	\$ 7,307,581	\$ 11,240,444	65.01%
1993	18,339,147	11,150,407	60.80%	7,118,740	10,669,548	67.38%
1992	17,418,104	10,060,547	57.76%	7,357,557	10,020,856	73.42%
1991	15,698,126	8,193,235	52.19%	7,504,891	9,270,813	80.95%
1990	15,710,520	6,966,335	44.34%	8,744,185	8,367,633	104.50%
1989	12,969,965	5,939,234	45.79%	7,030,731	7,642,814	91.99%
1988	11,983,148	5,448,722	45.47%	6,534,426	7,235,548	90.31%
1987	12,013,395	6,224,315	51.81%	5,789,080	6,994,395	82.77%

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans**

**a. Plan Description**

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit and vesting requirements are established by Illinois State Statutes (Chapter 108-1/2, Pension - Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1995, was \$4,166,337 and \$3,225,405, respectively, out of a total payroll of \$19,175,719. At April 30, 1995, membership included:

	<u>Police</u>	<u>Fire</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	50	61
Current Employees:		
Vested	44	41
Non-vested	<u>46</u>	<u>33</u>
Total	<u>140</u>	<u>135</u>

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive annual retirement benefits. Police employees are entitled to an annual benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each additional month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

## CITY OF BLOOMINGTON, ILLINOIS

### Notes to Financial Statements - Continued

April 30, 1995

#### NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

##### 2. Police and Fire Pension Plans

###### a. Plan Description - Continued

Police employees with at least 8 years but less than 20 years of credited service, and firefighters with at least 10 years but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased upon the first day of the month following the first anniversary date of retirement if 55 years of age or over at retirement date, or age 55 if it occurs after the first anniversary of retirement, by 3% of the originally granted pension for each full year that has elapsed since the pension began and by an additional 3% of the originally granted pension amount each January thereafter. Beginning with increases granted on or after July 1, 1993, the second and all subsequent automatic increases shall be calculated as an additional 3% of the preceding year's pension amount each January thereafter.

State mandated police and fire employee contributions are 9% and 8 1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Plan as actuarially determined by an enrolled actuary. By the year 2020, the City's contributions must accumulate to the point where the past service cost for the Plans are fully funded.

###### b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

# CITY OF BLOOMINGTON, ILLINOIS

## Notes to Financial Statements - Continued

April 30, 1995

### NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

#### 2. Police and Fire Pension Plans - Continued

##### c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer inter-period equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer inter-period equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer inter-period equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll; and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer inter-period equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for actuarially determined periodic contribution rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rates for both employee groups as a whole tended to remain level as a percentage of annual covered payroll. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method actuarial funding method. The Systems used a level dollar method to amortize the unfunded liability over a 40-year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements (as part of the May 1, 1993, actuarial valuation) are as follows:

- (a) The 1971 Group Annuity Mortality Table was used for the life expectancy of participants.
- (b) Average retirement age of 53 years.
- (c) Rate of return on the investment of present and future assets of 7.5% compounded annually.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued**

(d) Projected salary increases of 5% compounded annually.

(e) The entry age (level percent of pay) cost method was used.

	Police		Fire	
	Dollars	% of Pay	Dollars	% of Pay
Actuarially determined employer contribution requirement:				
Normal cost	\$ 676,517	20.1%	\$ 706,237	23.8%
Amortization of unfunded actuarial accrued liability	704,332	21.0%	596,317	20.1%
Total	1,380,849	41.1%	1,302,554	43.9%
Estimated employee contributions	302,538	9.0%	244,289	8.2%
Employer contributions	\$ 1,078,311	32.1%	\$ 1,058,265	35.7%
Contributions made:				
Employer	\$ 711,792	21.2%	\$ 658,225	22.2%
Employee	294,527	8.8%	242,613	8.2%
	\$ 1,006,319	30.0%	\$ 900,838	30.4%

**d. Funding Status and Progress**

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the system on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the funds.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1994.



**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

The significant actuarial assumptions used in calculating the "pension benefit obligation" at May 1, 1994, were as follows:

- (a) The 1971 Group Annuity Mortality Table was used for life expectancy of participants.
- (b) A rate of return on the investment of present and future assets of 7.5% compounded annually.
- (c) Projected salary increases of 5% compounded annually (attributable 3.0% to inflation and 2.0% to merit and seniority).
- (d) The projected unit credit (service prorate) cost method was used.
- (e) Projected post-retirement benefit increases of 3% compounded annually.

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 11,430,310	\$ 12,628,426
Current employees:		
Accumulated employee contributions without investment earnings	2,289,340	1,974,535
Employer-financed:		
Vested	4,850,747	5,611,842
Non-vested	<u>3,828,349</u>	<u>3,295,844</u>
Total pension benefit obligation	22,398,746	23,510,647
Net assets available for benefits at cost or amortized cost (market values - \$15,089,716 Police and \$17,331,102 Fire)	<u>15,776,711</u>	<u>17,223,768</u>
Unfunded pension benefit obligation	\$ <u>6,622,035</u>	\$ <u>6,286,879</u>

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

2. Police and Fire Pension Plans - Continued

e. Trend Information

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation; and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security.

Year Ended	Employer Contribution As a Percentage of Covered Payroll			
	Police		Fire	
	Required	Made	Required	Made
4/30/87	19.42	21.20	22.27	32.70
4/30/88	19.39	23.50	22.23	28.20
4/30/89	24.10	30.10	40.60	40.90
4/30/90	24.20	23.90	27.40	29.20
4/30/91	22.80	19.10	24.70	21.10
4/30/92	22.60	20.40	25.60	24.30
4/30/93	29.24	24.20	23.45	21.80
4/30/94	25.80	20.80	28.00	21.90
4/30/95	32.10	21.20	35.70	22.20

	Standardized Disclosure Percentages for Assessing Benefit Security			
	Police		Fire	
	(1)	(2)	(3)	(4)
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70
May 1, 1991	75.80	138.00	80.80	123.10
May 1, 1992	74.10	147.90	78.90	145.80
May 1, 1993	74.10	160.50	78.50	153.60
May 1, 1994	70.40	197.00	73.30	212.30

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten-year trend information will be accumulated.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**e. Trend Information - Continued**

**City of Bloomington, Illinois**  
**Police Pension Fund**  
**Schedule of Revenue by Source**  
**April 30,**

<u>Year</u>	<u>Member Contributions</u>	<u>Employer Contribution</u>	<u>% of Annual Covered Payroll</u>	<u>Investment Income</u>	<u>Gain on Matured Investments</u>	<u>Miscellaneous</u>	<u>Total Revenue</u>
1986	\$ 173,391	\$ 476,802	23.5%	\$ 643,889	\$ -	\$ -	\$ 1,294,082
1987	182,537	544,447	25.2%	609,700	-	-	1,336,684
1988	212,191	507,821	21.2%	592,822	-	-	1,312,834
1989	229,374	619,069	23.5%	647,705	-	-	1,496,148
1990	239,926	435,618	15.4%	784,865	-	-	1,460,409
1991	261,688	587,555	20.4%	814,849	-	-	1,664,092
1992	283,881	744,004	24.2%	991,875	-	963	2,020,723
1993	292,898	683,107	21.6%	766,041	-	22	1,742,068
1994	294,527	923,479	28.1%	842,752	-	-	2,060,758
1995	349,553	1,006,486	25.5%	843,074	176,239	250	2,375,602

**City of Bloomington, Illinois**  
**Firemen's Pension Fund**  
**Schedule of Revenue by Source**  
**April 30,**

<u>Year</u>	<u>Member Contributions</u>	<u>Employer Contribution</u>	<u>% of Annual Covered Payroll</u>	<u>Investment Income</u>	<u>Gain on Matured Investments</u>	<u>Miscellaneous</u>	<u>Total Revenue</u>
1986	\$ 145,850	\$ 634,768	33.4%	\$ 757,031	\$ -	\$ -	\$ 1,537,649
1987	153,179	578,544	29.4%	738,285	-	-	1,470,008
1988	166,855	667,453	32.7%	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2%	894,302	-	-	1,667,999
1990	178,816	467,536	21.0%	1,020,461	-	-	1,666,813
1991	195,202	579,025	22.7%	1,060,182	-	-	1,834,409
1992	229,395	679,530	24.7%	1,004,744	-	-	1,913,669
1993	234,123	632,340	22.3%	923,391	-	-	1,790,394
1994	242,613	891,636	30.8%	878,209	-	-	2,012,458
1995	251,477	971,382	31.3%	1,131,176	-	-	2,354,035

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**e. Trend Information - Continued**

**City of Bloomington, Illinois**  
**Firemen's Pension Fund**  
**Schedule of Revenue by Source**  
**April 30,**

<u>Year</u>	<u>Aggregate Benefit Payment</u>	<u>Administrative Expenses</u>	<u>Return of Pension Contributions to Terminated Members</u>	<u>Net Transfer to State of Illinois Retirement Systems</u>	<u>Total Expenses</u>
1986	\$ 384,564	\$ 4,832	\$ 12,832	\$ -	\$ 402,228
1987	400,827	10,007	12,852	-	423,686
1988	421,098	21,714	41,507	-	484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472
1991	590,431	19,211	26,722	-	636,364
1992	631,686	17,728	7,640	-	657,054
1993	717,288	21,650	2,078	-	741,016
1994	837,678	30,268	19,720	-	887,666
1995	940,736	29,752	-	-	970,488

**City of Bloomington, Illinois**  
**Firemen's Pension Fund**  
**Schedule of Revenue by Source**  
**April 30,**

<u>Year</u>	<u>Aggregate Benefit Payment</u>	<u>Administrative Expenses</u>	<u>Return of Pension Contributions to Terminated Members</u>	<u>Net Transfer to State of Illinois Retirement Systems</u>	<u>Total Expenses</u>
1986	\$ 496,578	\$ 6,718	\$ -	\$ -	\$ 503,296
1987	517,968	7,569	17,471	-	543,008
1988	603,710	8,595	-	-	612,305
1989	616,623	10,006	-	-	626,629
1990	658,493	11,360	-	-	669,853
1991	789,018	21,880	-	-	810,898
1992	815,522	12,872	4,240	-	832,634
1993	867,415	12,171	-	-	879,586
1994	978,390	14,920	-	-	993,310
1995	1,067,905	16,845	-	-	1,084,750

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**e. Trend Information - Continued**

<u>Valuation Year</u>	<u>Net Assets Available for Benefits</u>	<u>Pension Benefit Obligation</u>	<u>Percentage Funded</u>	<u>Unfunded Pension Benefit Obligation</u>	<u>Annual Covered Payroll</u>	<u>Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll</u>
<u>Police Pension Fund:</u>						
5/01/89	\$ 10,070,419	\$ 13,767,785	73.1%	\$ 3,697,366	\$ 2,757,369	134.1%
5/01/90	10,965,356	14,950,226	73.3%	3,984,870	2,826,321	141.0%
5/01/91	12,238,898	16,146,315	75.8%	3,907,417	3,072,247	138.0%
5/01/92	13,602,567	18,368,562	74.1%	4,765,995	3,222,921	147.9%
5/01/93	14,603,619	19,712,152	74.1%	5,108,533	3,288,497	160.5%
5/01/94	15,776,711	22,398,746	70.4%	6,622,035	3,361,536	197.0%
<u>Firemen's Pension Fund:</u>						
5/01/89	\$ 12,193,077	\$ 15,270,135	79.8%	\$ 3,077,058	\$ 2,226,967	138.2%
5/01/90	13,189,266	16,465,563	80.1%	3,276,297	2,311,629	141.7%
5/01/91	14,212,777	17,600,133	80.8%	3,387,356	2,750,543	123.1%
5/01/92	15,293,812	19,372,817	78.9%	4,079,005	2,797,428	145.8%
5/01/93	16,204,620	20,631,025	78.5%	4,426,405	2,896,442	152.8%
5/01/94	17,223,768	23,510,647	73.3%	6,286,879	2,961,082	212.3%
<u>ALL PLANS</u>					<u>Total Covered Payroll</u>	<u>Total Payroll</u>
Covered Payroll	\$ <u>3,361,536</u>	\$ <u>2,961,082</u>		\$ <u>11,240,444</u>	\$ <u>17,563,062</u>	\$ <u>19,175,719</u>
					<u>Total</u>	
Pension benefit obligation	\$ <u>22,398,746</u>	\$ <u>23,510,647</u>		\$ <u>20,594,531</u>	\$ <u>66,503,924</u>	
Net assets available for benefits	\$ <u>15,776,711</u>	\$ <u>17,223,768</u>		\$ <u>13,286,950</u>	\$ <u>46,287,429</u>	

## CITY OF BLOOMINGTON, ILLINOIS

### Notes to Financial Statements - Continued

April 30, 1995

#### NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

##### 2. Police and Fire Pension Plans - Continued

The actuarial information contained in this report is as of May 1, 1994. The pension funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Fund has the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1994 and 1993, through April 30, 1995 and 1994, resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1994 and 1993. Since active participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1994 and 1993 through April 30, 1995 and 1994. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Fund as of close of business on April 30, 1994 and 1993, are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1994 and 1993.

This financial report reflects the actuarial liability in accordance with the May 1, 1994, actuarial report issued by Hewitt Associates, and this liability has been increased/decreased by operating revenue over (under) operating expenses and by other changes in reserves for the years ended April 30, 1995 and 1994.

#### NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1995

NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

Note J - LEASES

The City of Bloomington leases a total of 266 residential lots to various individuals under agreements expiring in 2032 and 2091. Other long-term agreements involve a lake marina which is leased through April 15, 2017 and a parking area property which is leased indefinitely. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$561,831 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1995. Of this total, the Parking Fund received \$489,442 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1995:

Fiscal year ending April 30,	
1996	\$ 49,691
1997	49,691
1998	26,555
1999	26,555
2000	26,555
Later Years	<u>912,922</u>
	\$ <u>1,091,969</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1995, are not material.

## CITY OF BLOOMINGTON, ILLINOIS

### Notes to Financial Statements - Continued

April 30, 1995

#### NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

#### NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.



**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS - CONTINUED**

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

**NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES**

There are three services provided by the City which are financed by user charges-- Water, Sewer and Parking. The key financial data for the year ended April 30, 1995, for those services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating Revenues	\$ <u>9,575,827</u>	\$ <u>1,243,358</u>	\$ <u>613,314</u>	\$ <u>11,432,499</u>
Operating Expenses:				
Depreciation	\$ 1,260,539	\$ 418,315	\$ 180,690	\$ 1,859,544
Other	<u>4,664,032</u>	<u>781,262</u>	<u>576,729</u>	<u>6,022,023</u>
	\$ <u>5,924,571</u>	\$ <u>1,199,577</u>	\$ <u>757,419</u>	\$ <u>7,881,567</u>
Operating income (loss)	\$ <u>3,651,256</u>	\$ <u>43,781</u>	\$ <u>(144,105)</u>	\$ <u>3,550,932</u>
Operating transfers in (out)	\$ <u>(1,485,191)</u>	\$ <u>(288,616)</u>	\$ _____	\$ <u>(1,773,807)</u>
Net income (loss)	\$ <u>1,994,648</u>	\$ <u>(22,350)</u>	\$ <u>97,049</u>	\$ <u>2,069,347</u>
Total assets	\$ <u>41,739,901</u>	\$ <u>7,971,410</u>	\$ <u>3,293,910</u>	\$ <u>53,005,221</u>
Net working capital (deficit)	\$ <u>3,787,683</u>	\$ <u>1,069,656</u>	\$ <u>(61,818)</u>	\$ <u>4,795,521</u>
Long-term liabilities, gross	\$ <u>6,856,956</u>	\$ <u>426,790</u>	\$ _____	\$ <u>7,283,746</u>
Total fund equity	\$ <u>34,193,475</u>	\$ <u>7,390,734</u>	\$ <u>3,150,257</u>	\$ <u>44,734,466</u>
Acquisition of property, plant and equipment	\$ <u>2,748,435</u>	\$ <u>412,493</u>	\$ _____	\$ <u>3,160,928</u>

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM**

The Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. The System's financial activities, other than operating subsidies and advances from the City, are not included in the City's reporting entity.

Summarized financial information of the Bloomington-Normal Public Transit System, for the year ended June 30, 1995, is presented below.

Balance Sheet at June 30, 1995

Current Assets:			
Cash and investments	\$	2,077,443	
Accounts receivable		1,364	
Inventory		8,565	
Prepaid expenses		40,891	
Total Current Assets			\$ 2,128,263
Property and Equipment - net			<u>3,303,910</u>
Total Assets			\$ <u>5,432,173</u>
Current Liabilities:			
Advances from Town of Normal and City of Bloomington	\$	176,555	
Accounts payable, accrued expenses and other		<u>1,694,924</u>	
Total Current Liabilities			\$ 1,871,479
Deferred revenues			25,789
Fund Equity:			
Investment in fixed assets		3,303,910	
Restricted - self-insurance program		75,662	
Unrestricted		<u>155,333</u>	
Total Fund Equity			<u>3,534,905</u>
Total Liabilities and Fund Equity			\$ <u>5,432,173</u>

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED**

Operations for Year Ended June 30, 1995

Revenues:	
Operating - primarily fares	\$ 256,836
Federal funding	704,348
State of Illinois grants and reimbursements	964,737
City of Bloomington and Town of Normal subsidies	215,869
Nonoperating	<u>24,759</u>
Total Revenues	2,166,549
Expenditures	<u>2,163,552</u>
Excess of Revenues over Expenditures	2,997
Fund Balance - Beginning of Year	<u>227,998</u>
Fund Balance - End of Year	\$ <u>230,995</u>

The City of Bloomington paid \$142,529 in operating subsidies and advances to the System during the year ended April 30, 1995. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

Complete financial statements for the System may be obtained at the entity's administrative offices located at 104 East Oakland Avenue, Bloomington, Illinois.

**NOTE O - DEFICIT FUND BALANCES**

Twelve individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1995, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,527,362
Judgment	2,012,267
Hotel/Motel Tax	3,443
Audit	20,987
Bloomington Public Library - Maintenance and Operation	483,116
Cops Ahead	4,948
Capital Improvements	36,090
Market Square TIF Redevelopment	529,199
Central Bloomington TIF Redevelopment	100,469
Central Supply	21,465
Flex Cash	11,014
Churchill Trust	1,693

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE O - DEFICIT FUND BALANCES - CONTINUED**

The Illinois Municipal Retirement, Judgment, Audit, Bloomington Public Library - Maintenance and Operation, and Hotel/Motel Tax Funds will continue in deficit positions until additional tax revenues are received. The Central Supply and Capital Improvements Funds will continue in deficit positions until additional transfers are budgeted from other funds. The Flex Cash Fund will continue in a deficit position until additional amounts are withheld from employee payroll. The Market Square Bond issue has been refunded to take advantage of lower interest rates.

**NOTE P - EXPENDITURES IN EXCESS OF BUDGET**

Various individual funds had expenditures and other financing uses for the year ended April 30, 1995, in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
Illinois Municipal Retirement	\$ 480,185	40.0%
Judgment	1,226,219	175.5%
Hotel/Motel Tax	23,218	2.1%
Prairie Brass Review	13,298	1,022.9%
Cops Ahead	4,948	-
Drug Enforcement	9,850	-
Rehabilitation Escrow	15,816	3.9%
General Bond and Interest	2,757,159	112.6%
Main Street Parking Bond Redemption	200	0.2%
Market Square Bond Redemption	4,739,646	627.4%
1979 Street Construction Bond	23,378	-
1988 Street Construction Bond	12,641	-
Central Bloomington TIF Redevelopment	505,160	106.1%
1995 Southwest Development	2,508,817	-
Employee Group Health Care	366,751	29.7%
Flex Cash	33,552	29.2%
Adair Farm Property	7,820	-
J.M. Scott Health Care - Equipment Replacement	150	-

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all over-expenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1995, were legally permissible.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE Q - CONTINGENT LIABILITIES**

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

**NOTE R - INDUSTRIAL REVENUE DEBT ISSUES**

The City of Bloomington has five currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1995</u>
Westminster Village	\$ 7,600,000	\$ 5,067,056
Kroger - economic development revenue bonds, Series A	2,800,000	2,075,000
Snyder Retail and Warehouse Center Project - industrial revenue bond	2,000,000	1,122,795
A.Y. McDonald Supply Co., Inc. Project - Industrial project revenue bonds	600,000	328,466
Chestnut Health Systems, Inc. Project - Industrial revenue bonds	1,000,000	845,000

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

**CITY OF BLOOMINGTON, ILLINOIS**

Notes to Financial Statements - Continued

April 30, 1995

**NOTE S - INTERFUND RECEIVABLES/PAYABLES**

The detail of Interfund Receivables/Payables are as follows:

	<u>Receivable</u>	<u>Payable</u>
General	\$ 408,902	\$ 167,681
Illinois Municipal Retirement	7,242	1,465,000
Judgment	-	2,008,180
Utility Tax	2,165,812	-
Special Olympics and Recreation	30,000	-
Enterprise Zone	243,500	-
Audit	5,000	-
Library Maintenance and Operation	38,502	662,457
Library Equipment Replacement	140,013	-
Task Force "6" Grant	35,000	-
Cops Ahead	-	4,948
Rehabilitation Escrow	3,300	-
Commercial Rehabilitation Escrow	40,000	-
Residential Rehabilitation Escrow	-	13,210
Community Development	4,735	36,078
General Bond and Interest	371,171	-
1988 Bond Redemption	-	6,000
Public Benefit	165,000	-
Main Street Parking Bond Redemption	65,000	-
1995 Southwest Bond Redemption	73,392	-
Market Square Bond Redemption	-	1,701,123
Central Bloomington Bond Redemption	35,000	-
Capital Improvements	570,549	36,033
1979 Street Construction Bond	33,000	-
Market Square TIP Redevelopment	-	643,096
Central Bloomington TIF Redevelopment	-	120,000
1991 Southeast Improvement Bond	165,000	23,171
Equipment Purchase and Replacement	28,625	-
1995 Southwest Development	185,000	73,392
Water	465,000	218,881
Sewer	370,000	118,712
Parking	63,000	101,209
Central Garage Service	119,292	200,000
Central Supply	-	23,500
Working Cash	197,000	-
Employee Group Health Care	888,180	-
Flex Cash	-	11,014
Park Dedication	215,000	-
Construction Escrow	18,014	-
Detention Basin	360,000	-
Library Working Cash	125,000	-
J.M. Scott Health Care	-	545
Rounding	1	-
	<u>\$ 7,634,230</u>	<u>\$ 7,634,230</u>

**SUPPLEMENTAL INFORMATION**

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**GENERAL FUND**

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 67,322	\$ 284,050
Investments	1,454,737	657,970
Receivables		
Taxes – current levy	3,869,182	3,708,877
Accounts	47,812	92,891
Town of Normal	41,581	24,904
Task Force "6"	2,370	5,735
Due from other funds	408,902	2,117,910
Total Assets	\$ <u>5,891,906</u>	\$ <u>6,892,337</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 461,350	\$ 422,497
Due to other funds	167,681	1,600,000
Deferred revenue		
Taxes	3,869,182	3,708,877
Other	833	303
Total Liabilities	<u>4,499,046</u>	<u>5,731,677</u>
Fund Balance		
Reserved for encumbrances	250,222	244,556
Unreserved – undesignated	1,142,638	916,104
Total Fund Balance	<u>1,392,860</u>	<u>1,160,660</u>
Total Liabilities and Fund Balance	\$ <u>5,891,906</u>	\$ <u>6,892,337</u>

CITY OF BLOOMINGTON, ILLINOIS  
 General Fund  
 Statement of Revenues, Expenditures  
 and Changes in Fund Balance  
 April 30, 1995 and 1994

	1995	1994
Revenues		
Taxes	\$ 17,414,278	\$ 16,039,678
Licenses and permits	793,932	864,434
Intergovernmental	2,549,955	2,446,230
Charges for services	1,981,151	1,725,875
Fines and forfeits	345,593	438,961
Interest	531,912	495,409
Miscellaneous	490,612	295,294
Total Revenues	24,107,433	22,305,881
Expenditures		
General government	4,398,152	3,660,930
Public safety	9,622,238	8,790,775
Highways and street	3,219,737	3,247,433
Sanitation	2,931,535	3,169,161
Culture and recreation	3,425,497	3,292,330
Total Expenditures	23,597,159	22,160,629
Excess (deficiency) of revenues over expenditures	510,274	145,252
Other Financing Sources (Uses)		
Operating transfers in	2,418,709	2,426,596
Operating transfers out	(2,696,783)	(2,299,751)
Total Other Financing Sources (Uses)	(278,074)	126,845
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	232,200	272,097
Fund Balance at Beginning of Year	1,160,660	888,563
Fund Balance at End of Year	\$ 1,392,860	\$ 1,160,660

*WAT*  
*UTRX 1752 809*  
*WAT 251 462*  
*FUND 102897*  
*57467*  
*SDW 67372*  
*55148*  
*101814*

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 17,414,278	\$ -	\$ 17,414,278	\$ 17,431,653	\$ (17,375)	\$ 16,039,678
Licenses and permits	793,932	-	793,932	738,083	55,849	864,434
Intergovernmental	2,549,955	-	2,549,955	2,412,600	137,355	2,446,230
Charges for services	1,981,151	-	1,981,151	1,872,445	108,706	1,725,875
Fines and forfeits	345,593	-	345,593	476,130	(130,537)	438,961
Interest	531,912	-	531,912	350,000	181,912	495,409
Miscellaneous	490,612	-	490,612	438,223	52,389	295,294
<b>Total Revenues</b>	<b>24,107,433</b>	<b>-</b>	<b>24,107,433</b>	<b>23,719,134</b>	<b>388,299</b>	<b>22,305,881</b>
<b>Expenditures</b>						
General government	4,398,152	460,931	4,859,083	5,028,209	169,126	4,139,368
Public safety	9,622,238	487,860	10,110,098	10,228,807	118,709	9,204,876
Highways and street	3,219,737	200,811	3,420,548	3,399,775	(20,773)	3,453,498
Sanitation	2,931,535	567,526	3,499,061	3,470,601	(28,460)	3,557,877
Culture and recreation	3,425,497	519,282	3,944,779	3,880,155	(64,624)	3,752,062
<b>Total Expenditures</b>	<b>23,597,159</b>	<b>2,236,410</b>	<b>25,833,569</b>	<b>26,007,547</b>	<b>173,978</b>	<b>24,107,681</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>510,274</b>	<b>(2,236,410)</b>	<b>(1,726,136)</b>	<b>(2,288,413)</b>	<b>562,277</b>	<b>(1,801,800)</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	2,418,709	-	2,418,709	2,738,440	(319,731)	2,426,596
Operating transfers out	(2,696,783)	2,230,744	(466,039)	(450,027)	(16,012)	(451,263)
<b>Total Other Financing Sources (Uses)</b>	<b>(278,074)</b>	<b>2,230,744</b>	<b>1,952,670</b>	<b>2,288,413</b>	<b>(335,743)</b>	<b>1,975,333</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>232,200</b>	<b>(5,666)</b>	<b>226,534</b>	<b>-</b>	<b>226,534</b>	<b>173,533</b>
<b>Fund Balance at Beginning of Year</b>	<b>1,160,660</b>	<b>(244,556)</b>	<b>916,104</b>	<b>916,104</b>	<b>-</b>	<b>742,571</b>
<b>Fund Balance at End of Year</b>	<b>\$ 1,392,860</b>	<b>\$ (250,222)</b>	<b>\$ 1,142,638</b>	<b>\$ 916,104</b>	<b>\$ 226,534</b>	<b>\$ 916,104</b>

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>General Government</b>						
<b>Legislative</b>						
Salaries	\$ 50,460	--	\$ 50,460	\$ 51,100	\$ 640	\$ 50,095
Contractual services	71,630	--	71,630	94,500	22,870	67,227
Commodities	2,271	--	2,271	2,100	(171)	1,986
Miscellaneous	10,000	--	10,000	12,000	2,000	10,489
Transfers	--	6,225	6,225	6,225	--	5,930
<b>Total Legislative</b>	<b>134,361</b>	<b>6,225</b>	<b>140,586</b>	<b>165,925</b>	<b>25,339</b>	<b>135,727</b>
<b>City Manager</b>						
Salaries	178,830	--	178,830	175,200	(3,630)	165,768
Contractual services	64,833	--	64,833	83,650	18,817	41,879
Commodities	5,097	(434)	4,663	3,030	(1,633)	7,888
Miscellaneous	--	--	--	--	--	65
Capital outlay	--	--	--	--	--	1,915
Transfers	--	2,957	2,957	2,957	--	1,543
<b>Total City Manager</b>	<b>248,760</b>	<b>2,523</b>	<b>251,283</b>	<b>264,837</b>	<b>13,554</b>	<b>219,058</b>
<b>City Clerk</b>						
Salaries	66,149	--	66,149	60,848	(5,301)	58,253
Benefits	12,976	--	12,976	12,694	(282)	50
Contractual services	68,702	--	68,702	72,235	3,533	65,101
Commodities	25,235	19	25,254	20,611	(4,643)	21,971
Miscellaneous	44,246	--	44,246	39,000	(5,246)	38,753
Transfers	--	12,692	12,692	12,692	--	16,013
<b>Total City Clerk</b>	<b>217,308</b>	<b>12,711</b>	<b>230,019</b>	<b>218,080</b>	<b>(11,939)</b>	<b>200,141</b>
<b>Graphic Communications Services</b>						
Contractual services	--	--	--	--	--	5,122
Commodities	--	--	--	--	--	42
<b>Total Graphic Communications</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5,164</b>

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued  
Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>General Government -- continued</b>						
<b>Personnel Services</b>						
Salaries	\$ 108,056	\$ --	\$ 108,056	\$ 106,269	\$ (1,787)	\$ 116,764
Benefits	--	--	--	60,000	60,000	--
Contractual services	35,646	(8,300)	27,346	35,316	7,970	134,250
Commodities	5,557	(83)	5,474	6,171	697	4,936
Miscellaneous	14,641	(474)	14,167	16,000	1,833	8,920
Transfers	--	2,873	2,873	2,873	--	2,744
<b>Total Personnel Services</b>	<b>163,900</b>	<b>(5,984)</b>	<b>157,916</b>	<b>226,629</b>	<b>68,713</b>	<b>267,614</b>
<b>Employee Health and Safety</b>						
Salaries	39,399	--	39,399	38,954	(445)	36,926
Benefits	200	--	200	200	--	167
Contractual services	44,813	(875)	43,938	78,840	34,902	42,198
Commodities	3,303	(304)	2,999	5,115	2,116	2,627
Miscellaneous	2,534	--	2,534	4,600	2,066	2,520
Transfers	--	--	--	--	--	106
<b>Total Employee Health and Safety</b>	<b>90,249</b>	<b>(1,179)</b>	<b>89,070</b>	<b>127,709</b>	<b>38,639</b>	<b>84,544</b>
<b>Finance</b>						
Salaries	314,149	--	314,149	318,144	3,995	303,971
Benefits	--	--	--	200	200	50
Contractual services	34,106	--	34,106	43,140	9,034	34,238
Commodities	30,595	19	30,614	25,769	(4,845)	29,367
Miscellaneous	653	--	653	--	(653)	24
Transfers	--	13,142	13,142	13,142	--	17,816
<b>Total Finance</b>	<b>379,503</b>	<b>13,161</b>	<b>392,664</b>	<b>400,395</b>	<b>7,731</b>	<b>385,466</b>
<b>Computer Services</b>						
Salaries	182,161	--	182,161	193,409	11,248	157,840
Benefits	--	--	--	300	300	--
Contractual services	249,592	144,551	394,143	385,407	(8,736)	151,967
Commodities	34,443	(1,114)	33,329	33,220	(109)	36,571
Capital outlay	15,126	10,802	25,928	20,000	(5,928)	23,956
Transfers	--	342,810	342,810	342,810	--	258,342
<b>Total Computer Services</b>	<b>481,322</b>	<b>497,049</b>	<b>978,371</b>	<b>975,146</b>	<b>(3,225)</b>	<b>628,676</b>

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non - GAAP Budgetary Basis) - Continued

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>General Government - continued</b>						
Legal						
Salaries	\$ 153,207	\$ -	\$ 153,207	\$ 152,353	\$ (854)	\$ 146,310
Contractual services	70,446	-	70,446	41,847	(28,599)	60,118
Commodities	14,277	19	14,296	12,748	(1,548)	11,306
Miscellaneous	543	-	543	1,287	744	397
Capital outlay	9,405	-	9,405	-	(9,405)	-
Transfers	-	1,614	1,614	1,614	-	1,107
Total Legal	247,878	1,633	249,511	209,849	(39,662)	219,236
Human Relations Commission						
Salaries	62,226	-	62,226	57,651	(4,575)	47,247
Contractual services	24,460	-	24,460	21,267	(3,193)	17,668
Commodities	4,525	-	4,525	4,547	22	4,476
Capital outlay	-	-	-	1,000	1,000	-
Transfers	-	1,310	1,310	1,310	-	1,494
Total Human Relations Commission	91,211	1,310	92,521	85,775	(6,746)	70,865
City Hall Maintenance						
Salaries	16,056	-	16,056	15,657	(399)	14,839
Benefits	246	-	246	280	34	-
Contractual services	135,481	4,026	139,507	142,905	3,398	127,260
Commodities	102,331	(97,490)	4,841	12,450	7,609	107,957
Capital outlay	104,789	(18,618)	85,971	85,500	(471)	79,985
Transfers	-	45,764	45,764	45,764	-	36,668
Total City Hall Maintenance	358,903	(66,518)	292,385	302,556	10,171	366,709
Contingency						
Salaries	76,797	-	76,797	-	(76,797)	-
Contractual services	30,786	-	30,786	209,623	178,837	201,421
Rebates	113,750	-	113,750	100,000	(13,750)	175,000
Miscellaneous	255,772	-	255,772	50,000	(205,772)	22,831
Capital outlay	47,605	-	47,605	-	(47,605)	-
Total Contingency	524,710	-	524,710	359,623	(165,087)	399,252
Health and Dental Insurance Benefits	1,392,235	-	1,392,235	1,603,358	211,123	1,089,536
Property Insurance	67,812	-	67,812	88,327	20,515	67,358
Total General Government	4,398,152	460,931	4,859,083	5,028,209	169,126	4,139,368

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Public Safety</b>						
Police						
Salaries	\$ 4,474,300	\$ -	\$ 4,474,300	\$ 4,515,355	\$ 41,055	\$ 4,110,539
Benefits	82,990	-	82,990	136,153	53,163	48,121
Contractual services	339,271	(15,879)	323,392	344,348	20,956	307,649
Commodities	293,796	1,060	294,856	283,680	(11,176)	265,036
Miscellaneous	5,691	-	5,691	9,500	3,809	10,020
Capital outlay	44,081	4,468	48,549	9,500	(39,049)	7,310
Transfers	-	319,017	319,017	319,017	-	289,040
Total Police	5,240,129	308,666	5,548,795	5,617,553	68,758	5,037,714
<b>Fire</b>						
Salaries	3,490,173	-	3,490,173	3,475,774	(14,399)	3,282,742
Benefits	36,837	819	37,656	116,079	78,423	41,207
Contractual services	200,874	9,492	210,366	198,430	(11,936)	148,554
Commodities	102,709	6,160	108,869	126,075	17,206	92,534
Miscellaneous	837	-	837	575	(262)	570
Capital outlay	14,710	(13,080)	1,630	8,500	6,870	1,218
Transfers	-	151,760	151,760	151,760	-	115,144
Total Fire	3,846,140	155,151	4,001,291	4,077,193	75,902	3,681,969
<b>Planning and Code Enforcement</b>						
Salaries	448,196	-	448,196	446,789	(1,407)	425,310
Contractual services	35,355	-	35,355	27,453	(7,902)	18,241
Commodities	26,911	19	26,930	21,158	(5,772)	20,357
Capital outlay	-	1,218	1,218	1,150	(68)	2,245
Transfers	-	22,806	22,806	22,806	-	17,457
Total Planning and Code Enforcement	510,462	24,043	534,505	519,356	(15,149)	483,610
<b>Board of Fire and Police Commissioners</b>						
Contractual services	23,932	-	23,932	13,605	(10,327)	1,288
Commodities	1,575	-	1,575	1,100	(475)	295
Total Board of Fire and Police Commissioners	25,507	-	25,507	14,705	(10,802)	1,583
Total Public Safety	9,622,238	487,860	10,110,098	10,228,807	118,709	9,204,876



CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Highways and Streets</b>						
<b>Snow and Ice Control</b>						
Salaries	\$ 52,480	-	\$ 52,480	\$ 185,991	\$ 133,511	\$ 160,067
Contractual services	4,156	-	4,156	6,000	1,844	11,610
Commodities	233,266	-	233,266	211,178	(22,088)	313,501
Capital outlay	-	-	-	-	-	7,595
Transfers	-	49,088	49,088	49,088	-	32,158
<b>Total Snow and Ice Control</b>	<b>289,902</b>	<b>49,088</b>	<b>338,990</b>	<b>452,257</b>	<b>113,267</b>	<b>524,931</b>
<b>Administration</b>						
Salaries	846,402	-	846,402	872,676	26,274	778,231
Benefits	31,145	(2,472)	28,673	17,055	(11,618)	13,835
Contractual services	124,048	-	124,048	125,155	1,107	106,511
Commodities	63,494	992	64,486	57,570	(6,916)	60,595
Miscellaneous	2,800	-	2,800	3,000	200	2,877
Capital outlay	6,000	-	6,000	30,000	24,000	38,821
Transfers	-	43,149	43,149	43,149	-	54,981
<b>Total Administration</b>	<b>1,073,889</b>	<b>41,669</b>	<b>1,115,558</b>	<b>1,148,605</b>	<b>33,047</b>	<b>1,055,851</b>
<b>Street Maintenance</b>						
Salaries	588,237	-	588,237	356,153	(232,084)	559,768
Benefits	2,526	-	2,526	-	(2,526)	936
Contractual services	5,380	-	5,380	7,825	2,445	7,251
Commodities	157,029	-	157,029	171,068	14,039	154,210
Capital outlay	-	-	-	-	-	9,762
Transfers	-	69,797	69,797	69,797	-	67,470
<b>Total Street Maintenance</b>	<b>753,172</b>	<b>69,797</b>	<b>822,969</b>	<b>604,843</b>	<b>(218,126)</b>	<b>799,397</b>
<b>Traffic Control</b>						
Salaries	372,269	-	372,269	391,505	19,236	320,784
Contractual services	210,433	-	210,433	149,350	(61,083)	177,032
Commodities	127,962	(18,556)	109,406	141,760	32,354	125,671
Transfers	-	58,813	58,813	58,813	-	42,056
<b>Total Traffic Control</b>	<b>710,664</b>	<b>40,257</b>	<b>750,921</b>	<b>741,428</b>	<b>(9,493)</b>	<b>665,543</b>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued  
Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Highways and Streets -- continued						
Street Lighting						
Salaries	\$ 18,275	\$ --	\$ 18,275	\$ 33,042	\$ 14,767	\$ 28,779
Contractual services	370,333	--	370,333	416,500	46,167	375,426
Commodities	3,502	--	3,502	3,100	(402)	3,571
Total Street Lighting	392,110	--	392,110	452,642	60,532	407,776
Total Highways and Streets	3,219,737	200,811	3,420,548	3,399,775	(20,773)	3,453,498
Sanitation						
Refuse Collection and Disposal						
Salaries	1,436,553	--	1,436,553	1,490,109	53,556	1,422,637
Benefits	14,563	--	14,563	--	(14,563)	--
Contractual services	744,739	--	744,739	857,912	113,173	741,147
Commodities	364,957	(779)	364,178	245,450	(118,728)	293,058
Capital outlay	42,750	--	42,750	--	(42,750)	394,500
Transfers	--	465,620	465,620	465,620	--	318,018
Total Refuse Collection and Disposal	2,603,562	464,841	3,068,403	3,059,091	(9,312)	3,169,360
Street Sweeping						
Salaries	134,144	--	134,144	114,323	(19,821)	122,285
Commodities	84,886	3,450	88,336	75,554	(12,782)	65,340
Transfers	--	58,464	58,464	58,464	--	61,085
Total Street Sweeping	219,030	61,914	280,944	248,341	(32,603)	248,710
Weed Control						
Salaries	74,190	--	74,190	89,659	15,469	71,709
Contractual services	2,103	(1,438)	665	5,000	4,335	8,275
Commodities	32,650	--	32,650	26,301	(6,349)	34,737
Transfers	--	42,209	42,209	42,209	--	25,086
Total Weed Control	108,943	40,771	149,714	163,169	13,455	139,807
Total Sanitation	2,931,535	567,526	3,499,061	3,470,601	(28,460)	3,557,877

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued  
Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Culture and Recreation</b>						
<b>Parks</b>						
Salaries	\$ 747,658	\$ -	\$ 747,658	\$ 766,586	\$ 18,928	\$ 744,416
Benefits	4,943	-	4,943	3,809	(1,134)	4,206
Contractual services	134,787	-	134,787	110,130	(24,657)	116,566
Commodities	269,764	649	270,413	179,460	(90,953)	202,457
Miscellaneous	31	-	31	-	(31)	26
Transfers	-	138,992	138,992	138,992	-	131,168
<b>Total Parks</b>	<b>1,157,183</b>	<b>139,641</b>	<b>1,296,824</b>	<b>1,198,977</b>	<b>(97,847)</b>	<b>1,198,839</b>
<b>Recreation</b>						
Salaries	437,869	-	437,869	443,843	5,974	403,635
Benefits	-	-	-	100	100	-
Contractual services	176,648	(65)	176,583	227,626	51,043	169,911
Commodities	75,812	-	75,812	94,378	18,566	68,909
Miscellaneous	12,997	-	12,997	15,500	2,503	10,687
Capital outlay	2,382	-	2,382	-	(2,382)	-
Transfers	-	120,505	120,505	120,505	-	106,281
<b>Total Recreation</b>	<b>705,708</b>	<b>120,440</b>	<b>826,148</b>	<b>901,952</b>	<b>75,804</b>	<b>759,423</b>
<b>Highland Golf Course</b>						
Salaries	175,153	-	175,153	185,873	10,720	169,957
Benefits	248	-	248	300	52	275
Contractual services	61,854	(1,117)	60,737	44,645	(16,092)	46,775
Commodities	68,070	(8,090)	59,980	63,300	3,320	70,709
Capital outlay	-	-	-	-	-	520
Transfers	-	72,208	72,208	72,208	-	80,963
<b>Total Highland Golf Course</b>	<b>305,325</b>	<b>63,001</b>	<b>368,326</b>	<b>366,326</b>	<b>(2,000)</b>	<b>369,199</b>
<b>Prairie Vista Golf Course</b>						
Salaries	208,315	-	208,315	204,078	(4,237)	207,933
Benefits	238	-	238	1,000	762	589
Contractual services	112,381	2,650	115,031	45,050	(69,981)	106,127
Commodities	85,504	3,199	88,703	88,500	(203)	90,701
Capital outlay	9,284	217	9,501	9,000	(501)	9,111
Transfers	-	100,886	100,886	100,886	-	87,008
<b>Total Prairie Vista Golf Course</b>	<b>415,722</b>	<b>106,952</b>	<b>522,674</b>	<b>448,514</b>	<b>(74,160)</b>	<b>495,469</b>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
<b>Miller Park Beach</b>						
Salaries	\$ 31,757	-	\$ 31,757	\$ 35,233	\$ 3,476	\$ 31,209
Benefits	1,580	-	1,580	680	(900)	293
Contractual services	2,173	-	2,173	2,760	587	2,375
Commodities	2,121	127	2,248	2,855	607	1,323
Transfers	-	5,017	5,017	5,017	-	4,826
<b>Total Miller Park Beach</b>	<b>37,631</b>	<b>5,144</b>	<b>42,775</b>	<b>46,545</b>	<b>3,770</b>	<b>40,026</b>
<b>Holiday Pool</b>						
Salaries	46,254	-	46,254	50,708	4,454	50,360
Benefits	2,021	-	2,021	850	(1,171)	381
Contractual services	26,625	-	26,625	21,425	(5,200)	20,760
Commodities	7,730	127	7,857	8,650	793	7,761
Transfers	-	2,560	2,560	2,560	-	3,406
<b>Total Holiday Pool</b>	<b>82,630</b>	<b>2,687</b>	<b>85,317</b>	<b>84,193</b>	<b>(1,124)</b>	<b>82,668</b>
<b>O'Neil Pool</b>						
Salaries	52,789	-	52,789	57,484	4,695	46,230
Benefits	2,076	-	2,076	900	(1,176)	382
Contractual services	22,664	-	22,664	21,025	(1,639)	33,175
Commodities	11,465	1,986	13,451	9,760	(3,691)	4,601
Miscellaneous	-	-	-	-	-	16
Capital outlay	2,598	-	2,598	-	(2,598)	-
Transfers	-	2,946	2,946	2,946	-	3,802
<b>Total O'Neil Pool</b>	<b>91,592</b>	<b>4,932</b>	<b>96,524</b>	<b>92,115</b>	<b>(4,409)</b>	<b>88,206</b>
<b>Zoo Program</b>						
Salaries	299,466	-	299,466	292,257	(7,209)	272,632
Benefits	639	-	639	1,000	361	1,671
Contractual services	72,727	400	73,127	69,716	(3,411)	71,606
Commodities	61,516	225	61,741	59,375	(2,366)	54,652
Miscellaneous	361	-	361	400	39	1,028
Capital outlay	135	-	135	-	(135)	-
Transfers	-	10,591	10,591	10,591	-	6,025
<b>Total Zoo Program</b>	<b>434,844</b>	<b>11,216</b>	<b>446,060</b>	<b>433,339</b>	<b>(12,721)</b>	<b>407,614</b>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued  
Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
<b>Forestry</b>						
Salaries	\$ 98,564	-	\$ 98,564	\$ 102,816	\$ 4,252	\$ 102,216
Benefits	424	-	424	672	248	371
Contractual services	6,753	4,900	11,653	12,838	1,185	11,341
Commodities	33,934	(3,560)	30,374	36,795	6,421	45,888
Transfers	-	60,553	60,553	60,553	-	59,127
Total Forestry	139,675	61,893	201,568	213,674	12,106	212,943
<b>Beautification Program</b>						
Salaries	49,321	-	49,321	51,028	1,707	60,317
Benefits	-	-	-	291	291	156
Contractual services	-	-	-	3,535	3,535	206
Commodities	5,866	(3,000)	2,866	33,290	30,424	29,372
Transfers	-	6,376	6,376	6,376	-	7,624
Total Beautification Program	55,187	3,376	58,563	94,520	35,957	97,675
Total Culture and Recreation	3,425,497	519,282	3,944,779	3,880,155	(64,624)	3,752,062
Total Expenditures	\$ 23,597,159	\$ 2,236,410	\$ 25,833,569	\$ 26,007,547	\$ 173,978	\$ 24,107,681

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## SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

### **ILLINOIS MUNICIPAL RETIREMENT FUND**

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

### **JUDGMENT FUND**

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

### **MOTOR FUEL TAX FUND**

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

### **UTILITY TAX FUND**

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

### **FLOOD RELIEF PROGRAM FUND**

A fund supported by a 0.5% utility tax, transfers from the utility tax fund and contributions from property owners. The monies are used to finance a \$5,000,000 five-year flood relief program approved by the City Council. This has been extended and used to finance these and other capital projects. This fund has been combined with the Utility Tax Fund.

### **HOTEL/MOTEL TAX FUND**

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

### **SPECIAL OLYMPICS AND RECREATION FUND**

A fund to account for the activities of the Special Olympics and Recreation program.

### **BOARD OF ELECTIONS FUND**

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

### **SISTER CITY PROGRAM FUND**

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.



### **PRAIRIE BRASS REVIEW FUND**

A fund to account for the annual Prairie Brass Review drum and bugle corps competition which is supported by contributions from the City and other interested individuals and organizations.

### **ENTERPRISE ZONE FUND**

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated Enterprise Zone area.

### **AUDIT FUND**

A fund supported by tax revenues to provide for an annual audit of the records of the City.

### **BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND**

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

### **BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND**

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant was used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

### **BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND**

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

### **COPS AHEAD**

A fund established to account for grant revenues to fund police salaries.

### **TASK FORCE "6" GRANT FUND**

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

### **DRUG ENFORCEMENT FUND**

A fund established to account for police department revenues from drug raids.

### **REHABILITATION ESCROW FUND**

A fund to loan community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project, the homeowners co-sign release of the monies to the contractor.

### **COMMERCIAL REHABILITATION ESCROW FUND**

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

### **RESIDENTIAL REHABILITATION ESCROW FUND**

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

### **COMMUNITY DEVELOPMENT FUND**

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

**CITY OF BLOOMINGTON, ILLINOIS**  
**Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 1995**  
**With Comparative Totals for April 30, 1994**

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Utility Tax Fund	Flood Relief Program Fund	Hotel / Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund
<b>ASSETS</b>								
Cash	\$ 4,830	\$ 19,182	\$ 594	\$ 4,695	\$ -	\$ 6,353	\$ 2,234	\$ 11,911
Investments	-	7,641	2,178,242	979,981	-	-	-	-
Savings accounts	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-
Taxes - current levy	1,201,038	700,718	-	-	-	-	-	-
State of Illinois	-	-	83,140	-	-	-	-	-
Accounts	-	-	-	21,827	-	-	-	-
Accrued interest	-	-	-	138	-	-	-	-
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-
Due from other funds	7,242	-	-	2,165,812	-	-	30,000	-
Properties held for rehabilitation/redevelopment	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,213,110</b>	<b>\$ 727,541</b>	<b>\$ 2,261,976</b>	<b>\$ 3,172,453</b>	<b>\$ -</b>	<b>\$ 6,353</b>	<b>\$ 32,234</b>	<b>\$ 11,911</b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>								
Vouchers payable	\$ 74,434	\$ 30,910	\$ -	\$ 65,565	\$ -	\$ 9,796	\$ 5,032	\$ -
Due to other funds	1,465,000	2,008,180	-	-	-	-	-	-
Deferred revenue - taxes	1,201,038	700,718	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>2,740,472</b>	<b>2,739,808</b>	<b>-</b>	<b>65,565</b>	<b>-</b>	<b>9,796</b>	<b>5,032</b>	<b>-</b>
<b>Fund Balance</b>								
Reserved for encumbrances	-	-	1,691,439	247,386	-	-	219	387
Reserved for rehabilitation/ redevelopment programs	-	-	-	-	-	-	-	-
Unreserved - undesignated	(1,527,362)	(2,012,267)	570,537	2,859,502	-	(3,443)	26,983	11,524
<b>Total Fund Balance</b>	<b>(1,527,362)</b>	<b>(2,012,267)</b>	<b>2,261,976</b>	<b>3,106,888</b>	<b>-</b>	<b>(3,443)</b>	<b>27,202</b>	<b>11,911</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,213,110</b>	<b>\$ 727,541</b>	<b>\$ 2,261,976</b>	<b>\$ 3,172,453</b>	<b>\$ -</b>	<b>\$ 6,353</b>	<b>\$ 32,234</b>	<b>\$ 11,911</b>

CITY OF BLOOMINGTON, ILLINOIS  
 Special Revenue Funds  
 Combining Balance Sheet - Continued  
 April 30, 1995  
 With Comparative Totals for April 30, 1994

	Sister City Program Fund	Prairie Brass Review Fund	Enterprise Zone Fund	Audit Fund	Bloomington Public Library Funds			Cops Ahead Fund
					Maintenance and Operation	Project Plus Grant	Equipment Replacement	
<b>ASSETS</b>								
Cash	\$ 19,581	\$ -	\$ 1,513	\$ 539	\$ 1,294	\$ 11,590	\$ 1,160	\$ -
Investments	-	-	360,000	-	196,120	-	-	-
Savings accounts	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	28,435	1,570,692	-	-	-
State of Illinois	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	31	-	-	-
Accrued interest	-	-	-	-	-	-	-	-
Loans, net of allowance	-	-	-	-	-	-	-	-
for uncollectibles	-	-	-	-	-	-	-	-
Due from other funds	-	-	243,500	5,000	38,502	-	140,013	-
Properties held for	-	-	-	-	-	-	-	-
rehabilitation/redevelopment	-	-	-	-	-	-	-	-
Total Assets	\$ 19,581	\$ -	\$ 605,013	\$ 33,974	\$ 1,806,639	\$ 11,590	\$ 141,173	\$ -
<b>LIABILITIES AND FUND BALANCE</b>								
Liabilities								
Vouchers payable	\$ 145	\$ -	\$ -	\$ -	\$ 53,846	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	662,457	-	-	4,948
Deferred revenue - taxes	-	-	-	28,435	1,570,692	-	-	-
Deferred revenue - other	-	-	-	-	2,760	-	-	-
Total Liabilities	145	-	-	28,435	2,289,755	-	-	4,948
Fund Balance								
Reserved for encumbrances	-	-	-	26,526	-	-	-	-
Reserved for rehabilitation/ redevelopment programs	-	-	-	-	-	-	-	-
Unreserved - undesignated	19,436	-	605,013	(20,987)	(483,116)	11,590	141,173	(4,948)
Total Fund Balance	19,436	-	605,013	5,539	(483,116)	11,590	141,173	(4,948)
Total Liabilities and Fund Balance	\$ 19,581	\$ -	\$ 605,013	\$ 33,974	\$ 1,806,639	\$ 11,590	\$ 141,173	\$ -

CITY OF BLOOMINGTON, ILLINOIS  
 Special Revenue Funds  
 Combining Balance Sheet - Continued  
 April 30, 1995  
 With Comparative Totals for April 30, 1994

	Task Force "6" Grant Fund	Drug Enforcement Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals	
							1995	1994
<b>ASSETS</b>								
Cash	\$ 13,494	\$ 10,561	\$ 5,833	\$ 26,606	\$ 4,233	\$ 21,528	\$ 167,731	\$ 1,409,282
Investments	-	-	-	-	-	-	3,721,984	2,577,310
Savings accounts	-	-	-	-	34,161	-	34,161	59,662
Receivables	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	3,500,883	3,301,504
State of Illinois	-	-	-	-	-	-	83,140	84,162
Accounts	-	-	-	-	-	1,344	23,202	20,924
Accrued interest	-	-	-	-	-	-	138	91
Loans, net of allowance for uncollectibles	-	-	-	306,679	1,651,136	-	1,957,815	1,780,846
Due from other funds	35,000	-	3,300	40,000	-	4,735	2,713,104	4,522,263
Properties held for rehabilitation/redevelopment	-	-	-	-	52,014	83,488	135,502	70,813
<b>Total Assets</b>	<b>\$ 48,494</b>	<b>\$ 10,561</b>	<b>\$ 9,133</b>	<b>\$ 373,285</b>	<b>\$ 1,741,544</b>	<b>\$ 111,095</b>	<b>\$ 12,337,660</b>	<b>\$ 13,826,857</b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>								
Vouchers payable	\$ 3,951	\$ 71	\$ -	\$ -	\$ 1,292	\$ 13,183	\$ 258,225	\$ 190,148
Due to other funds	-	-	-	-	13,210	36,078	4,189,873	5,340,231
Deferred revenue - taxes	-	-	-	-	-	-	3,500,883	3,301,504
Deferred revenue - other	-	-	-	-	-	-	2,760	5,795
<b>Total Liabilities</b>	<b>3,951</b>	<b>71</b>	<b>-</b>	<b>-</b>	<b>14,502</b>	<b>49,261</b>	<b>7,951,741</b>	<b>8,837,678</b>
<b>Fund Balance</b>								
Reserved for encumbrances	-	-	6,309	-	-	59,869	2,032,135	819,729
Reserved for rehabilitation/redevelopment programs	-	-	2,824	373,285	1,727,042	1,965	2,105,116	1,854,150
Unreserved - undesignated	44,543	10,490	-	-	-	-	248,668	2,315,300
<b>Total Fund Balance</b>	<b>44,543</b>	<b>10,490</b>	<b>9,133</b>	<b>373,285</b>	<b>1,727,042</b>	<b>61,834</b>	<b>4,385,919</b>	<b>4,989,179</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 48,494</b>	<b>\$ 10,561</b>	<b>\$ 9,133</b>	<b>\$ 373,285</b>	<b>\$ 1,741,544</b>	<b>\$ 111,095</b>	<b>\$ 12,337,660</b>	<b>\$ 13,826,857</b>

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**CITY OF BLOOMINGTON, ILLINOIS**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Change in Fund Balance**  
**For the Year Ended April 30, 1995**  
**With Comparative Totals for the Year Ended April 30, 1994**

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Utility Tax Fund	Flood Relief Program Fund	Hotel / Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund
<b>Revenues</b>								
Taxes	\$ 1,138,306	\$ 698,088	\$ -	\$ 2,804,679	\$ -	\$ 133,218	\$ -	\$ -
Intergovernmental	367,041	-	1,240,793	-	-	-	60,276	226,473
Charges for services	-	-	-	-	-	-	-	-
Interest	1,154	1,460	93,563	21,167	-	-	-	-
Miscellaneous	-	800,611	15,000	-	-	-	16,547	340
<b>Total Revenues</b>	<b>1,506,501</b>	<b>1,500,159</b>	<b>1,349,356</b>	<b>2,825,846</b>	<b>-</b>	<b>133,218</b>	<b>76,823</b>	<b>226,813</b>
<b>Expenditures</b>								
General government	1,680,185	1,925,079	-	193,551	-	133,218	-	187,097
Highways and Streets	-	-	1,358,309	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	163,218	-
Community development	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,680,185</b>	<b>1,925,079</b>	<b>1,358,309</b>	<b>193,551</b>	<b>-</b>	<b>133,218</b>	<b>163,218</b>	<b>187,097</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(173,684)</b>	<b>(424,920)</b>	<b>(8,953)</b>	<b>2,632,295</b>	<b>-</b>	<b>-</b>	<b>(86,395)</b>	<b>39,716</b>
<b>Other Financing Sources (Uses)</b>								
Operating transfers in	-	-	-	-	-	-	90,415	-
Operating transfers out	-	-	-	(3,021,505)	-	-	(952)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,021,505)</b>	<b>-</b>	<b>-</b>	<b>89,463</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(173,684)</b>	<b>(424,920)</b>	<b>(8,953)</b>	<b>(389,210)</b>	<b>-</b>	<b>-</b>	<b>3,068</b>	<b>39,716</b>
<b>Fund Balance at Beginning of Year</b>	<b>(1,353,678)</b>	<b>(1,587,347)</b>	<b>2,270,929</b>	<b>2,890,018</b>	<b>606,080</b>	<b>(3,443)</b>	<b>24,134</b>	<b>(27,805)</b>
<b>Residual Equity Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>606,080</b>	<b>(606,080)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ (1,527,362)</b>	<b>\$ (2,012,267)</b>	<b>\$ 2,261,976</b>	<b>\$ 3,106,888</b>	<b>\$ -</b>	<b>\$ (3,443)</b>	<b>\$ 27,202</b>	<b>\$ 11,911</b>

CITY OF BLOOMINGTON, ILLINOIS  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures  
and Change in Fund Balance -- Continued  
For the Year Ended April 30, 1995  
With Comparative Totals for the Year Ended April 30, 1994

	Sister City Program Fund	Prairie Brass Review Fund	Enterprise Zone Fund	Audit Fund	Maintenance and Operation	Bloomington Public Library Funds Project Plus Grant	Equipment Replacement	Cops Ahead Fund
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ 27,015	\$ 1,429,763	\$ -	\$ -	\$ -
Intergovernmental	6,225	-	245,345	-	201,370	-	-	-
Charges for services	-	-	-	-	47,654	-	-	-
Interest	-	-	-	27	25,129	-	-	-
Miscellaneous	8,239	8,641	-	-	141,967	-	-	-
Total Revenues	14,464	8,641	245,345	27,042	1,845,883	-	-	-
Expenditures								
General government	21,564	-	39,074	25,121	-	-	-	4,948
Highways and Streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	14,598	-	-	1,780,248	-	3,871	-
Community development	-	-	-	-	-	-	-	-
Total Expenditures	21,564	14,598	39,074	25,121	1,780,248	-	3,871	4,948
Excess (deficiency) of revenues over expenditures	(7,100)	(5,957)	206,271	1,921	65,635	-	(3,871)	(4,948)
Other Financing Sources (Uses)								
Operating transfers in	6,225	5,986	-	-	34,600	-	27,500	-
Operating transfers out	-	-	(182,694)	-	(27,500)	-	-	-
Total Other Financing Sources (Uses)	6,225	5,986	(182,694)	-	7,100	-	27,500	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(875)	29	23,577	1,921	72,735	-	23,629	(4,948)
Fund Balance at Beginning of Year	20,311	(29)	581,436	3,618	(555,851)	11,590	117,544	-
Residual Equity Transfers	-	-	-	-	-	-	-	-
Fund Balance at End of Year	\$ 19,436	\$ -	\$ 605,013	\$ 5,539	\$ (483,116)	\$ 11,590	\$ 141,173	\$ (4,948)



CITY OF BLOOMINGTON, ILLINOIS  
Special Revenue Funds

Combining Statement of Revenues, Expenditures  
and Change in Fund Balance - Continued

For the Year Ended April 30, 1995

With Comparative Totals for the Year Ended April 30, 1994

	Task Force "6" Grant Fund	Drug Enforcement Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	1995	1994
<b>Revenues</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,231,069	6,016,424
Intergovernmental	80,544	-	405,481	-	393,965	635,352	3,862,865	3,103,951
Charges for services	-	-	-	-	-	4,365	52,019	56,482
Interest	1,261	-	-	1,658	15,881	-	161,300	119,483
Miscellaneous	-	10,314	-	-	-	11,540	1,013,199	258,837
<b>Total Revenues</b>	<b>81,805</b>	<b>10,314</b>	<b>405,481</b>	<b>1,658</b>	<b>409,846</b>	<b>651,257</b>	<b>11,320,452</b>	<b>9,555,177</b>
<b>Expenditures</b>								
General government	102,914	9,850	-	-	-	-	4,322,601	3,431,702
Highways and Streets	-	-	-	-	-	-	1,358,309	1,020,508
Sanitation	-	-	-	-	-	-	-	187,619
Culture and recreation	-	-	-	-	-	-	1,961,935	1,899,287
Community development	-	-	421,915	-	240,580	560,473	1,222,968	1,009,303
<b>Total Expenditures</b>	<b>102,914</b>	<b>9,850</b>	<b>421,915</b>	<b>-</b>	<b>240,580</b>	<b>560,473</b>	<b>8,865,813</b>	<b>7,548,419</b>
Excess (deficiency) of revenues over expenditures	(21,109)	464	(16,434)	1,658	169,266	90,784	2,454,639	2,006,758
<b>Other Financing Sources (Uses)</b>								
Operating transfers in	-	10,026	-	-	23,281	-	198,033	279,081
Operating transfers out	-	-	-	-	-	(23,281)	(3,255,932)	(3,485,135)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>10,026</b>	<b>-</b>	<b>-</b>	<b>23,281</b>	<b>(23,281)</b>	<b>(3,057,899)</b>	<b>(3,206,054)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(21,109)	10,490	(16,434)	1,658	192,547	67,503	(603,260)	(1,199,296)
Fund Balance at Beginning of Year	65,652	-	25,567	371,627	1,534,495	(5,669)	4,989,179	6,188,475
<b>Residual Equity Transfers</b>								
Fund Balance at End of Year	\$ 44,543	\$ 10,490	\$ 9,133	\$ 373,285	\$ 1,727,042	\$ 61,834	\$ 4,385,919	\$ 4,989,179

CITY OF BLOOMINGTON, ILLINOIS  
 Illinois Municipal Retirement Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 4,830	\$ 13,032
Receivables		
Taxes – current levy	1,201,038	1,142,615
Due from other funds	7,242	7,178
Total Assets	\$ 1,213,110	\$ 1,162,825

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 74,434	\$ 73,888
Due to other funds	1,465,000	1,300,000
Deferred revenue – taxes	1,201,038	1,142,615
Total Liabilities	2,740,472	2,516,503
Fund Balance		
Unreserved – undesignated	(1,527,362)	(1,353,678)
Total Liabilities and Fund Balance	\$ 1,213,110	\$ 1,162,825

**CITY OF BLOOMINGTON, ILLINOIS**  
**Illinois Municipal Retirement Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual**

**Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994**

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 1,138,306	\$ --	\$ 1,138,306	\$ 1,200,000	\$ (61,694)	\$ 1,096,714
Intergovernmental	367,041	--	367,041	--	367,041	317,545
Interest	1,154	--	1,154	--	1,154	911
<b>Total Revenues</b>	<b>1,506,501</b>	<b>--</b>	<b>1,506,501</b>	<b>1,200,000</b>	<b>306,501</b>	<b>1,415,170</b>
<b>Expenditures</b>						
General government						
City contribution to IMRF and Social Security	1,680,185	--	1,680,185	1,200,000	(480,185)	1,627,173
Excess (deficiency) of revenues over expenditures	(173,684)	--	(173,684)	--	(173,684)	(212,003)
<b>Fund Balance at Beginning of Year</b>	<b>(1,353,678)</b>	<b>--</b>	<b>(1,353,678)</b>	<b>(1,353,678)</b>	<b>--</b>	<b>(1,141,675)</b>
<b>Fund Balance at End of Year</b>	<b>\$ (1,527,362)</b>	<b>\$ --</b>	<b>\$ (1,527,362)</b>	<b>\$ (1,353,678)</b>	<b>\$ (173,684)</b>	<b>\$ (1,353,678)</b>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 19,182	\$ 114,438
Investments	7,641	-
Receivables		
Taxes – current levy	<u>700,718</u>	<u>700,730</u>
Total Assets	<u>\$ 727,541</u>	<u>\$ 815,168</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 30,910	\$ 1,785
Due to other funds	2,008,180	1,700,000
Deferred revenue – taxes	<u>700,718</u>	<u>700,730</u>
Total Liabilities	2,739,808	2,402,515
Fund Balance		
Unreserved – undesignated	<u>(2,012,267)</u>	<u>(1,587,347)</u>
Total Liabilities and Fund Balance	<u>\$ 727,541</u>	<u>\$ 815,168</u>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 698,088	\$ -	\$ 698,088	\$ 700,000	\$ (1,912)	\$ 697,499
Interest	1,460	-	1,460	-	1,460	983
Miscellaneous -- stop loss	800,611	-	800,611	-	800,611	-
Total Revenues	1,500,159	-	1,500,159	700,000	800,159	698,482
<b>Expenditures</b>						
General government						
Workmen's compensation insurance	60,611	-	60,611	210,354	149,743	97,690
Liability insurance premium	324,801	-	324,801	402,756	77,955	318,740
Judgments	861,069	-	861,069	40,000	(821,069)	-
Workmen's compensation claims	487,901	-	487,901	-	(487,901)	355,140
Other contractual services	140,860	-	140,860	-	(140,860)	23,068
Unemployment compensation	49,087	-	49,087	45,000	(4,087)	69,384
Miscellaneous	750	-	750	750	-	3,104
Total Expenditures	1,925,079	-	1,925,079	698,860	(1,226,219)	867,126
Excess (deficiency) of revenues over expenditures	(424,920)	-	(424,920)	1,140	(426,060)	(168,644)
Fund Balance at Beginning of Year	(1,587,347)	-	(1,587,347)	(1,587,347)	-	(1,418,703)
Fund Balance at End of Year	\$ (2,012,267)	\$ -	\$ (2,012,267)	\$ (1,586,207)	\$ (426,060)	\$ (1,587,347)

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 594	\$ 41,275
Investments	2,178,242	2,145,492
Receivables		
State of Illinois	<u>83,140</u>	<u>84,162</u>
Total Assets	<u>\$ 2,261,976</u>	<u>\$ 2,270,929</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 1,691,439	\$ 692,169
Unreserved – undesignated	<u>570,537</u>	<u>1,578,760</u>
Total Liabilities and Fund Balance	<u>\$ 2,261,976</u>	<u>\$ 2,270,929</u>

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
State of Illinois	\$ 1,240,793	\$ -	\$ 1,240,793	\$ 1,570,000	\$ (329,207)	\$ 1,224,114
Interest	93,563	--	93,563	100,000	(6,437)	68,836
Miscellaneous	15,000	-	15,000	555,000	(540,000)	95,450
<b>Total Revenues</b>	<u>1,349,356</u>	--	<u>1,349,356</u>	<u>2,225,000</u>	<u>(875,644)</u>	<u>1,388,400</u>
<b>Expenditures</b>						
Highways and Streets						
Contractual services	110,993	60,018	171,011	-	(171,011)	28,368
Construction and improvements	1,247,316	939,252	2,186,568	4,366,000	2,179,432	1,530,094
<b>Total Expenditures</b>	<u>1,358,309</u>	<u>999,270</u>	<u>2,357,579</u>	<u>4,366,000</u>	<u>2,008,421</u>	<u>1,558,462</u>
Excess (deficiency) of revenues over expenditures	(8,953)	(999,270)	(1,008,223)	(2,141,000)	1,132,777	(170,062)
Fund Balance at Beginning of Year	2,270,929	(692,169)	1,578,760	1,578,760	-	1,748,822
<b>Fund Balance at End of Year</b>	<u>\$ 2,261,976</u>	<u>\$ (1,691,439)</u>	<u>\$ 570,537</u>	<u>\$ (562,240)</u>	<u>\$ 1,132,777</u>	<u>\$ 1,578,760</u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 4,695	\$ 487,754
Investments	979,981	276,606
Receivables		
Accounts	21,827	14,755
Accrued interest	138	91
Due from other funds	<u>2,165,812</u>	<u>3,710,812</u>
Total Assets	<u>\$ 3,172,453</u>	<u>\$ 4,490,018</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 65,565	\$ -
Due to other funds	<u>-</u>	<u>1,600,000</u>
Total Liabilities	<u>65,565</u>	<u>1,600,000</u>
Fund Balance		
Reserved for encumbrances	247,386	-
Unreserved - undesignated	<u>2,859,502</u>	<u>2,890,018</u>
Total Fund Balance	<u>3,106,888</u>	<u>2,890,018</u>
Total Liabilities and Fund Balance	<u>\$ 3,172,453</u>	<u>\$ 4,490,018</u>



CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ 2,804,679	\$ --	\$ 2,804,679	\$ 2,468,292	\$ 336,387	\$ 2,219,539
Intergovernmental	--	--	--	500,000	(500,000)	--
Interest	21,167	--	21,167	220,000	(198,833)	2,404
Total Revenues	2,825,846	--	2,825,846	3,188,292	(362,446)	2,221,943
Expenditures						
General government						
Contractual services	158,632	247,386	406,018	250,000	(156,018)	210,772
Construction and improvements	34,919	(30,098)	4,821	895,300	890,479	--
Total Expenditures	193,551	217,288	410,839	1,145,300	734,461	210,772
Excess (deficiency) of revenues over expenditures	2,632,295	(217,288)	2,415,007	2,042,992	372,015	2,011,171
Other Financing Sources (Uses)						
Operating transfers out	(3,021,505)	--	(3,021,505)	(3,021,505)	--	(2,700,821)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(389,210)	(217,288)	(606,498)	(976,513)	372,015	(689,650)
Fund Balance at Beginning of Year	2,890,018	--	2,890,018	2,890,018	--	3,579,668
Residual equity transfer in -- Flood Relief Program Fund	606,080	(30,098)	575,982	575,982	--	--
Fund Balance at End of Year	\$ 3,106,888	\$ (247,386)	\$ 2,859,502	\$ 2,487,487	\$ 372,015	\$ 2,890,018

CITY OF BLOOMINGTON, ILLINOIS  
 Flood Relief Program Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ -	\$ 203,871
Receivables		
Accounts	-	3,689
Due from other funds	-	400,050
	-	400,050
Total Assets	\$ -	\$ 607,610

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 1,530
Fund Balance		
Reserved for encumbrances	-	30,098
Unreserved – undesignated	-	575,982
Total Fund Balance	-	606,080
Total Liabilities and Fund Balance	\$ -	\$ 607,610

CITY OF BLOOMINGTON, ILLINOIS  
Flood Relief Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 531,411
Interest	--	--	--	--	--	10,949
Total Revenues	--	--	--	--	--	542,360
Expenditures						
Sanitation						
Contractual services	--	--	--	--	--	1,530
Land and permanent improvements	--	--	--	--	--	216,187
Total Expenditures	--	--	--	--	--	217,717
Excess (deficiency) of revenues over expenditures	--	--	--	--	--	324,643
Other Financing Sources (Uses)						
Operating transfers out	--	--	--	--	--	(460,825)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	--	--	--	--	--	(136,182)
Fund Balance at Beginning of Year	606,080	(30,098)	575,982	--	575,982	712,164
Residual equity transfer out -- Utility Tax Fund	(606,080)	30,098	(575,982)	--	(575,982)	--
Fund Balance at End of Year	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 575,982

CITY OF BLOOMINGTON, ILLINOIS

Hotel / Motel Tax Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ <u>6,353</u>	\$ <u>5,570</u>
Total Assets	\$ <u><u>6,353</u></u>	\$ <u><u>5,570</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 9,796	\$ 9,013
Fund Balance		
Unreserved – undesignated	<u>(3,443)</u>	<u>(3,443)</u>
Total Liabilities and Fund Balance	\$ <u><u>6,353</u></u>	\$ <u><u>5,570</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 Hotel / Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ 133,218	\$ -	\$ 133,218	\$ 110,000	\$ 23,218	\$ 117,028
Expenditures						
General government						
Transfer to local Tourism Bureau	133,218	-	133,218	110,000	(23,218)	117,028
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	(3,443)	-	(3,443)	(3,443)	-	(3,443)
Fund Balance at End of Year	(3,443)	-	(3,443)	(3,443)	-	(3,443)

CITY OF BLOOMINGTON, ILLINOIS  
Special Olympics and Recreation Fund  
Balance Sheet  
April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 2,234	\$ 24,945
Due from other funds	30,000	-
Total Assets	\$ 32,234	\$ 24,945

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 5,032	\$ 811
Fund Balance		
Reserved for encumbrances	219	106
Unreserved – undesignated	26,983	24,028
Total Fund Balance	27,202	24,134
Total Liabilities and Fund Balance	\$ 32,234	\$ 24,945

**CITY OF BLOOMINGTON, ILLINOIS**  
**Special Olympics and Recreation Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (Non-GAAP Budgetary Basis) and Actual**

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 60,276	\$ --	\$ 60,276	\$ 60,276	\$ --	\$ 50,500
Miscellaneous						
S.O.A.R. donations and fees Transfers	16,547	--	16,547	22,225	(5,678)	16,478
	--	90,415	90,415	90,415	--	85,289
<b>Total Revenues</b>	<b>76,823</b>	<b>90,415</b>	<b>167,238</b>	<b>172,916</b>	<b>(5,678)</b>	<b>152,267</b>
<b>Expenditures</b>						
Culture and recreation						
Salaries	139,301	--	139,301	139,455	154	125,193
Contractual services	9,360	--	9,360	13,003	3,643	8,826
Commodities	13,483	219	13,702	15,966	2,264	11,398
Miscellaneous Transfers	1,074	(106)	968	3,540	2,572	1,496
	--	952	952	952	--	642
<b>Total Expenditures</b>	<b>163,218</b>	<b>1,065</b>	<b>164,283</b>	<b>172,916</b>	<b>8,633</b>	<b>147,555</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(86,395)</b>	<b>89,350</b>	<b>2,955</b>	<b>--</b>	<b>2,955</b>	<b>4,712</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	90,415	(90,415)	--	--	--	--
Operating transfers out	(952)	952	--	--	--	--
<b>Total Other Financing Sources (Uses)</b>	<b>89,463</b>	<b>(89,463)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>3,068</b>	<b>(113)</b>	<b>2,955</b>	<b>--</b>	<b>2,955</b>	<b>4,712</b>
<b>Fund Balance at Beginning of Year</b>	<b>24,134</b>	<b>(106)</b>	<b>24,028</b>	<b>24,028</b>	<b>--</b>	<b>19,316</b>
<b>Fund Balance at End of Year</b>	<b>\$ 27,202</b>	<b>\$ (219)</b>	<b>\$ 26,983</b>	<b>\$ 24,028</b>	<b>\$ 2,955</b>	<b>\$ 24,028</b>

CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 11,911	\$ 7,304
Total Assets	<u>\$ 11,911</u>	<u>\$ 7,304</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 109
Due to other funds	-	<u>35,000</u>
Total Liabilities	<u>-</u>	<u>35,109</u>
Fund Balance		
Reserved for encumbrances	387	365
Unreserved – undesignated	<u>11,524</u>	<u>(28,170)</u>
Total Fund Balance	<u>11,911</u>	<u>(27,805)</u>
Total Liabilities and Fund Balance	<u>\$ 11,911</u>	<u>\$ 7,304</u>



CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Election commission reimbursement	\$ 226,473	\$ -	\$ 226,473	\$ 216,000	\$ 10,473	\$ 226,473
State voter registration reimbursement	-	-	-	3,000	(3,000)	990
Interest	-	-	-	2,000	(2,000)	12
Miscellaneous	340	-	340	260	80	1,040
<b>Total Revenues</b>	<b>226,813</b>	<b>-</b>	<b>226,813</b>	<b>221,260</b>	<b>5,553</b>	<b>228,515</b>
<b>Expenditures</b>						
General government						
Salaries	25,030	-	25,030	22,725	(2,305)	30,080
Benefits	1,677	-	1,677	1,600	(77)	1,840
Contractual services	42,375	22	42,397	52,670	10,273	53,601
Commodities	18,015	-	18,015	22,200	4,185	34,497
Miscellaneous	-	-	-	3,000	3,000	793
Capital outlay	-	-	-	1,800	1,800	3,198
Transfer to County of McLean	100,000	-	100,000	100,000	-	50,000
<b>Total Expenditures</b>	<b>187,097</b>	<b>22</b>	<b>187,119</b>	<b>203,995</b>	<b>16,876</b>	<b>174,009</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>39,716</b>	<b>(22)</b>	<b>39,694</b>	<b>17,265</b>	<b>22,429</b>	<b>54,506</b>
<b>Fund Balance at Beginning of Year</b>	<b>(27,805)</b>	<b>(365)</b>	<b>(28,170)</b>	<b>(28,170)</b>	<b>-</b>	<b>(82,676)</b>
<b>Fund Balance at End of Year</b>	<b>\$ 11,911</b>	<b>\$ (387)</b>	<b>\$ 11,524</b>	<b>\$ (10,905)</b>	<b>\$ 22,429</b>	<b>\$ (28,170)</b>

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ <u>19,581</u>	\$ <u>20,343</u>
Total Assets	\$ <u><u>19,581</u></u>	\$ <u><u>20,343</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 145	\$ 32
Fund Balance		
Unreserved – undesignated	<u>19,436</u>	<u>20,311</u>
Total Liabilities and Fund Balance	\$ <u><u>19,581</u></u>	\$ <u><u>20,343</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
Sister City Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 6,225	\$ -	\$ 6,225	\$ 6,225	\$ -	\$ 11,430
Miscellaneous						
Donations	4,989	-	4,989	4,435	554	5,692
Reimbursements	3,250	-	3,250	33,075	(29,825)	16,100
Transfers	-	6,225	6,225	6,225	-	5,930
<b>Total Revenues</b>	<b>14,464</b>	<b>6,225</b>	<b>20,689</b>	<b>49,960</b>	<b>(29,271)</b>	<b>39,152</b>
<b>Expenditures</b>						
General government						
Contractual services	19,408	-	19,408	47,735	28,327	36,807
Commodities	1,676	-	1,676	2,290	614	1,522
Miscellaneous	480	-	480	-	(480)	-
<b>Total Expenditures</b>	<b>21,564</b>	<b>-</b>	<b>21,564</b>	<b>50,025</b>	<b>28,461</b>	<b>38,329</b>
Excess (deficiency) of revenues over expenditures	(7,100)	6,225	(875)	(65)	(810)	823
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	6,225	(6,225)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(875)	-	(875)	(65)	(810)	823
<b>Fund Balance at Beginning of Year</b>	<b>20,311</b>	<b>-</b>	<b>20,311</b>	<b>20,311</b>	<b>-</b>	<b>19,488</b>
<b>Fund Balance at End of Year</b>	<b>\$ 19,436</b>	<b>\$ -</b>	<b>\$ 19,436</b>	<b>\$ 20,246</b>	<b>\$ (810)</b>	<b>\$ 20,911</b>

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ <u>        -</u>	\$ <u>        21</u>
Total Assets	\$ <u>        -</u>	\$ <u>        21</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>        -</u>	\$ <u>        50</u>
Fund Balance		
Unreserved – undesignated	<u>        -</u>	<u>      (29)</u>
Total Liabilities and Fund Balance	\$ <u>        -</u>	\$ <u>        21</u>

CITY OF BLOOMINGTON, ILLINOIS  
Prairie Brass Review Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Community projects Transfers	\$ 8,641	\$ -	\$ 8,641	\$ -	\$ 8,641	\$ 12,123
Total Revenues	8,641	5,986	14,627	-	5,986	12,123
Expenditures						
Culture and recreation						
Contractual services	14,598	-	14,598	1,300	(13,298)	16,717
Commodities	-	-	-	-	-	51
Total Expenditures	14,598	-	14,598	1,300	(13,298)	16,768
Excess (deficiency) of revenues over expenditures	(5,957)	5,986	29	(1,300)	1,329	(4,645)
Other Financing Sources (Uses)						
Operating transfers in	5,986	(5,986)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	29	-	29	(1,300)	1,329	(4,645)
Fund Balance at Beginning of Year	(29)	-	(29)	(29)	-	4,616
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ (1,329)	\$ 1,329	\$ (29)

CITY OF BLOOMINGTON, ILLINOIS  
 Enterprise Zone Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 1,513	\$ 341,436
Investments	360,000	-
Due from other funds	243,500	240,000
Total Assets	\$ 605,013	\$ 581,436

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 605,013	\$ 581,436
Total Liabilities and Fund Balance	\$ 605,013	\$ 581,436

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 245,345	\$ -	\$ 245,345	\$ 180,000	\$ 65,345	\$ 174,197
Expenditures						
General government						
Transfer to Town of Normal	-	-	-	100,000	100,000	275,454
Land and permanent improvements	39,074	-	39,074	250,000	210,926	-
Total Expenditures	39,074	-	39,074	350,000	310,926	275,454
Excess (deficiency) of revenues over expenditures	206,271	-	206,271	(170,000)	376,271	(101,257)
Other Financing Sources (Uses)						
Operating transfers out	(182,694)	-	(182,694)	(182,694)	-	(182,694)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	23,577	-	23,577	(352,694)	376,271	(283,951)
Fund Balance at Beginning of Year	581,436	-	581,436	581,436	-	865,387
Fund Balance at End of Year	\$ 605,013	\$ -	\$ 605,013	\$ 228,742	\$ 376,271	\$ 581,436

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 539	\$ 3,618
Receivables		
Taxes – current levy	28,435	27,117
Due from other funds	<u>5,000</u>	<u>–</u>
Total Assets	<u>\$ 33,974</u>	<u>\$ 30,735</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue – taxes	\$ <u>28,435</u>	\$ <u>27,117</u>
Fund Balance		
Reserved for encumbrances	26,526	25,121
Unreserved – undesignated	<u>(20,987)</u>	<u>(21,503)</u>
Total Fund Balance	<u>5,539</u>	<u>3,618</u>
Total Liabilities and Fund Balance	<u>\$ 33,974</u>	<u>\$ 30,735</u>



CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ 27,015	\$ -	\$ 27,015	\$ 28,350	\$ (1,335)	\$ 25,938
Interest	27	-	27	-	27	21
Total Revenues	27,042	-	27,042	28,350	(1,308)	25,959
Expenditures						
General government						
Contractual services	25,121	1,405	26,526	28,350	1,824	25,121
Excess (deficiency) of revenues over expenditures	1,921	(1,405)	516	-	516	838
Fund Balance at Beginning of Year	3,618	(25,121)	(21,503)	(21,503)	-	(22,341)
Fund Balance at End of Year	\$ 5,539	\$ (26,526)	\$ (20,987)	\$ (21,503)	\$ 516	\$ (21,503)

CITY OF BLOOMINGTON, ILLINOIS  
 Bloomington Public Library – Maintenance and Operation Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 1,294	\$ 450
Investments	196,120	155,212
Receivables		
Taxes – current levy	1,570,692	1,431,042
Accounts	31	1,143
Due from other funds	38,502	–
Total Assets	\$ 1,806,639	\$ 1,587,847

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 53,846	\$ 69,581
Due to other funds	662,457	637,280
Deferred revenue		
Taxes	1,570,692	1,431,042
Other	2,760	5,795
Total Liabilities	2,289,755	2,143,698
Fund Balance		
Unreserved – undesignated	(483,116)	(555,851)
Total Liabilities and Fund Balance	\$ 1,806,639	\$ 1,587,847

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 1,429,763	\$ -	\$ 1,429,763	\$ 1,433,434	\$ (3,671)	\$ 1,328,295
Intergovernmental						
Replacement tax	136,509	-	136,509	105,000	31,509	123,504
State grants	64,861	-	64,861	60,000	4,861	61,847
Charges for services						
Copies	12,634	-	12,634	14,000	(1,366)	13,694
Rentals and fees	35,020	-	35,020	40,000	(4,980)	38,423
Interest	25,129	-	25,129	12,500	12,629	14,891
Miscellaneous	141,967	-	141,967	149,950	(7,983)	131,337
Total Revenues	1,845,883	-	1,845,883	1,814,884	30,999	1,711,991
<b>Expenditures</b>						
Culture and recreation						
Salaries	929,461	-	929,461	951,900	22,439	896,153
Benefits	289,197	-	289,197	306,484	17,287	260,368
Contractual services	258,400	-	258,400	266,450	8,050	228,925
Commodities	291,391	-	291,391	296,300	4,909	310,219
Miscellaneous	2,286	-	2,286	850	(1,436)	2,319
Capital outlay	9,513	-	9,513	-	(9,513)	36,273
Total Expenditures	1,780,248	-	1,780,248	1,821,984	41,736	1,734,257
Excess (deficiency) of revenues over expenditures	65,635	-	65,635	(7,100)	72,735	(22,266)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	34,600	-	34,600	34,600	-	47,709
Operating transfers out	(27,500)	-	(27,500)	(27,500)	-	(55,662)
Total other financing sources (uses)	7,100	-	7,100	7,100	-	(7,953)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	72,735	-	72,735	-	72,735	(30,219)
Fund Balance at Beginning of Year	(555,851)	-	(555,851)	(555,851)	-	(525,632)
Fund Balance at End of Year	(483,116)	-	(483,116)	(555,851)	72,735	(555,851)

CITY OF BLOOMINGTON, ILLINOIS  
Project Plus Grant Fund  
Balance Sheet  
April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ <u>11,590</u>	\$ <u>11,590</u>
Total Assets	\$ <u><u>11,590</u></u>	\$ <u><u>11,590</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved – undesignated	\$ <u>11,590</u>	\$ <u>11,590</u>
Total Liabilities and Fund Balance	\$ <u><u>11,590</u></u>	\$ <u><u>11,590</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	11,590	-	11,590	11,590	-	11,590
Fund Balance at End of Year	\$ 11,590	\$ -	\$ 11,590	\$ 11,590	\$ -	\$ 11,590

CITY OF BLOOMINGTON, ILLINOIS  
 Bloomington Public Library – Equipment Replacement Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 1,160	\$ 19,949
Due from other funds	140,013	97,595
Total Assets	\$ 141,173	\$ 117,544

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 141,173	\$ 117,544
Total Liabilities and Fund Balance	\$ 141,173	\$ 117,544

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
Culture and recreation	3,871	-	3,871	34,725	30,854	1,455
Capital outlay	(3,871)	-	(3,871)	(34,725)	30,854	(1,455)
Excess (deficiency) of revenues over expenditures	27,500	-	27,500	27,500	-	55,662
Other Financing Sources (Uses)						
Operating transfers in						
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	23,629	-	23,629	(7,225)	30,854	54,207
Fund Balance at Beginning of Year	117,544	-	117,544	117,544	-	63,337
Fund Balance at End of Year	\$ 141,173	\$ -	\$ 141,173	\$ 110,319	\$ 30,854	\$ 117,544

CITY OF BLOOMINGTON, ILLINOIS

Cops Ahead Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Total Assets	\$ <u>          —</u>	\$ <u>          —</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 4,948	\$ —
Fund Balance		
Unreserved – undesignated	<u>(4,948)</u>	<u>          —</u>
Total Liabilities and Fund Balance	\$ <u>          —</u>	\$ <u>          —</u>



CITY OF BLOOMINGTON, ILLINOIS

Cops Ahead Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
General government	4,948	-	4,948	-	(4,948)	-
Salaries	(4,948)	-	(4,948)	-	(4,948)	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-	-	-
Fund Balance at End of Year	\$ (4,948)	\$ -	\$ (4,948)	\$ -	\$ (4,948)	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 13,494	\$ 72,130
Due from other funds	<u>35,000</u>	<u>-</u>
Total Assets	<u>\$ 48,494</u>	<u>\$ 72,130</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 3,951	\$ 6,478
Fund Balance		
Unreserved – undesignated	<u>44,543</u>	<u>65,652</u>
Total Liabilities and Fund Balance	<u>\$ 48,494</u>	<u>\$ 72,130</u>

CITY OF BLOOMINGTON, ILLINOIS  
Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994  
Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Matching funds - fines	\$ 18,786	\$ -	\$ 18,786	\$ 43,250	\$ (24,464)	\$ 21,188
Federal grant	61,758	-	61,758	88,512	(26,754)	55,000
Interest	1,261	-	1,261	1,000	261	1,669
<b>Total Revenues</b>	<b>81,805</b>	<b>-</b>	<b>81,805</b>	<b>132,762</b>	<b>(50,957)</b>	<b>77,857</b>
<b>Expenditures</b>						
General government						
Salaries	26,838	-	26,838	-	(26,838)	7,060
Benefits	8,063	-	8,063	-	(8,063)	2,483
Contractual services	59,741	-	59,741	116,178	56,437	82,830
Commodities	2,967	-	2,967	5,134	2,167	1,186
Miscellaneous	3,410	-	3,410	4,800	1,390	4,292
Capital outlay	1,895	-	1,895	6,650	4,755	-
<b>Total Expenditures</b>	<b>102,914</b>	<b>-</b>	<b>102,914</b>	<b>132,762</b>	<b>29,848</b>	<b>97,851</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(21,109)</b>	<b>-</b>	<b>(21,109)</b>	<b>-</b>	<b>(21,109)</b>	<b>(19,994)</b>
<b>Fund Balance at Beginning of Year</b>	<b>65,652</b>	<b>-</b>	<b>65,652</b>	<b>65,652</b>	<b>-</b>	<b>85,646</b>
<b>Fund Balance at End of Year</b>	<b>\$ 44,543</b>	<b>\$ -</b>	<b>\$ 44,543</b>	<b>\$ 65,652</b>	<b>\$ (21,109)</b>	<b>\$ 65,652</b>

CITY OF BLOOMINGTON, ILLINOIS

Drug Enforcement Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 10,561	\$ —
Total Assets	\$ <u>10,561</u>	\$ <u>—</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 71	\$ —
Fund Balance		
Unreserved – undesignated	<u>10,490</u>	<u>—</u>
Total Liabilities and Fund Balance	\$ <u>10,561</u>	\$ <u>—</u>

CITY OF BLOOMINGTON, ILLINOIS  
Drug Enforcement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Miscellaneous	\$ 10,314	\$ -	\$ 10,314	\$ -	\$ 10,314	\$ -
Confiscated property						
Expenditures						
General government						
Contractual services	1,602	-	1,602	-	(1,602)	-
Commodities	3,324	-	3,324	-	(3,324)	-
Capital outlay	4,924	-	4,924	-	(4,924)	-
Total Expenditures	9,850	-	9,850	-	(9,850)	-
Excess (deficiency) of revenues over expenditures	464	-	464	-	464	-
Other Financing Sources (Uses)						
Operating transfers in	10,026	-	10,026	-	10,026	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,490	-	10,490	-	10,490	-
Fund Balance at Beginning of Year						
Fund Balance at End of Year	\$ 10,490	\$ -	\$ 10,490	\$ -	\$ 10,490	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 5,833	\$ 25,567
Due from other funds	<u>3,300</u>	<u>—</u>
Total Assets	\$ <u><u>9,133</u></u>	\$ <u><u>25,567</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	6,309	5,350
Reserved for rehabilitation programs	<u>2,824</u>	<u>20,217</u>
Total Liabilities and Fund Balance	\$ <u><u>9,133</u></u>	\$ <u><u>25,567</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Federal loan transfers	\$ 405,481	\$ -	\$ 405,481	\$ 407,058	\$ (1,577)	\$ 338,663
Expenditures						
Community development						
Contractual services	421,915	959	422,874	407,058	(15,816)	330,542
Excess (deficiency) of revenues over expenditures	(16,434)	(959)	(17,393)	-	(17,393)	8,121
Fund Balance at Beginning of Year	25,567	(5,350)	20,217	20,217	-	12,096
Fund Balance at End of Year	\$ 9,133	\$ (6,309)	\$ 2,824	\$ 20,217	\$ (17,393)	\$ 20,217

CITY OF BLOOMINGTON, ILLINOIS  
Commercial Rehabilitation Escrow Fund  
Balance Sheet  
April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 26,606	\$ 9,085
Receivables		
Loans, net of allowance for uncollectibles of \$40,000 in 1995 and 1994	306,679	312,542
Due from other funds	40,000	50,000
Total Assets	\$ 373,285	\$ 371,627

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for rehabilitation programs	\$ 373,285	\$ 371,627
Total Liabilities and Fund Balance	\$ 373,285	\$ 371,627



CITY OF BLOOMINGTON, ILLINOIS  
Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	500	(500)	\$ -
Miscellaneous						
Rehabilitation loan principal repayments	1,658	5,862	7,520	15,000	(7,480)	39,301
Gain (loss) on loans	-	-	-	-	-	(24,402)
Total Revenues	1,658	5,862	7,520	15,500	(7,980)	14,899
Expenditures						
Community development						
Benefits	-	-	-	-	-	129
Excess (deficiency) of revenues over expenditures	1,658	5,862	7,520	15,500	(7,980)	14,770
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	9
Operating transfers out	-	-	-	(15,500)	15,500	(17,000)
Total Other Financing Sources (Uses)	-	-	-	(15,500)	15,500	(16,991)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,658	5,862	7,520	-	7,520	(2,221)
Fund Balance at Beginning of Year	371,627	(267,112)	104,515	104,515	-	106,736
Fund Balance at End of Year	\$ 373,285	\$ (261,250)	\$ 112,035	\$ 104,515	\$ 7,520	\$ 104,515

CITY OF BLOOMINGTON, ILLINOIS  
 Residential Rehabilitation Escrow Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 4,233	\$ 4,835
Savings accounts	34,161	59,662
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1995 and 1994	1,651,136	1,468,304
Due from other funds	-	11,893
Properties held for rehabilitation	52,014	-
Total Assets	\$ 1,741,544	\$ 1,544,694

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,292	\$ 286
Due to other funds	13,210	9,913
Total Liabilities	14,502	10,199
Fund Balance		
Reserved for rehabilitation programs	1,727,042	1,534,495
Total Liabilities and Fund Balance	\$ 1,741,544	\$ 1,544,694

CITY OF BLOOMINGTON, ILLINOIS  
Residential Rehabilitation Escrow Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental - Federal loan transfer	\$ 393,965	\$ -	\$ 393,965	\$ 327,956	\$ 66,009	\$ 67,482
Interest	15,881	(1,129)	14,752	12,000	2,752	15,893
Miscellaneous	-	-	-	-	-	-
Rehabilitation loan principal repayments	-	143,968	143,968	100,000	43,968	242,776
Sale of property	-	-	-	10,000	(10,000)	5,001
<b>Total Revenues</b>	<b>409,846</b>	<b>142,839</b>	<b>552,685</b>	<b>449,956</b>	<b>102,729</b>	<b>391,152</b>
<b>Expenditures</b>						
Community development						
Salaries	30,364	-	30,364	31,979	1,615	29,234
Benefits	10,395	-	10,395	10,364	(31)	9,705
Commodities	-	-	-	1,055	1,055	-
Land and permanent improvements	-	-	-	15,000	15,000	-
Rehabilitation projects	151,037	375,731	375,731	407,058	31,327	338,663
Housing affordability/interest subsidy	48,784	(151,037)	-	-	-	-
Grants	-	(48,784)	-	-	-	-
<b>Total Expenditures</b>	<b>240,580</b>	<b>175,910</b>	<b>416,490</b>	<b>465,456</b>	<b>48,966</b>	<b>377,602</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>169,266</b>	<b>(33,071)</b>	<b>136,195</b>	<b>(15,500)</b>	<b>151,695</b>	<b>(46,450)</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	23,281	-	23,281	15,500	7,781	17,000
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>192,547</b>	<b>(33,071)</b>	<b>159,476</b>	<b>-</b>	<b>159,476</b>	<b>(29,450)</b>
<b>Fund Balance at Beginning of Year</b>	<b>1,534,495</b>	<b>(1,606,259)</b>	<b>(71,764)</b>	<b>(71,764)</b>	<b>-</b>	<b>(42,314)</b>
<b>Fund Balance at End of Year</b>	<b>\$ 1,727,042</b>	<b>\$ (1,639,330)</b>	<b>\$ 87,712</b>	<b>\$ (71,764)</b>	<b>\$ 159,476</b>	<b>\$ (71,764)</b>

CITY OF BLOOMINGTON, ILLINOIS  
 Community Development Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 21,528	\$ 2,069
Receivables		
Accounts	1,344	1,337
Due from other funds	4,735	4,735
Properties held for development	83,488	70,813
Total Assets	\$ 111,095	\$ 78,954

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 13,183	\$ 26,635
Due to other funds	36,078	57,988
Total Liabilities	49,261	84,623
Fund Balance		
Reserved for encumbrances	59,869	66,520
Reserved for development programs	1,965	(72,189)
Total Fund Balance	61,834	(5,669)
Total Liabilities and Fund Balance	\$ 111,095	\$ 78,954

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental - Federal grants	\$ 635,352	\$ -	\$ 635,352	\$ 1,629,000	\$ (993,648)	\$ 498,500
Charges for services - property rentals	4,365	-	4,365	4,365	-	4,365
Miscellaneous	-	-	-	-	-	-
Sale of property	6,750	-	6,750	6,250	500	304
Reimbursed legal fees	4,790	-	4,790	2,100	2,690	5,500
Miscellaneous	-	-	-	-	-	5,426
<b>Total Revenues</b>	<b>651,257</b>	<b>-</b>	<b>651,257</b>	<b>1,641,715</b>	<b>(990,458)</b>	<b>514,095</b>
<b>Expenditures</b>						
Community development						
Administration and general	109,614	(3,378)	106,236	165,063	58,827	106,522
Code enforcement	139,674	-	139,674	331,638	191,964	216,722
Rehabilitation	120,739	-	120,739	549,052	428,313	164,222
Capital improvements	162,828	(3,273)	159,555	500,962	341,407	113,306
Community service	27,618	-	27,618	95,000	67,382	34,767
<b>Total Expenditures</b>	<b>560,473</b>	<b>(6,651)</b>	<b>553,822</b>	<b>1,641,715</b>	<b>1,087,893</b>	<b>635,539</b>
Excess (deficiency) of revenues over expenditures	90,784	6,651	97,435	-	97,435	(121,444)
<b>Other Financing Sources (Uses)</b>						
Operating transfers out	(23,281)	-	(23,281)	-	(23,281)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	67,503	6,651	74,154	-	74,154	(121,444)
<b>Fund Balance at Beginning of Year</b>	<b>(5,669)</b>	<b>(460,703)</b>	<b>(466,372)</b>	<b>(466,372)</b>	<b>-</b>	<b>(344,928)</b>
<b>Fund Balance at End of Year</b>	<b>\$ 61,834</b>	<b>\$ (454,052)</b>	<b>\$ (392,218)</b>	<b>\$ (466,372)</b>	<b>\$ 74,154</b>	<b>\$ (466,372)</b>

CITY OF BLOOMINGTON, ILLINOIS  
Community Development Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Administration and General</b>						
Salaries	\$ 40,602	\$ -	40,602	53,032	\$ 12,430	\$ 46,200
Benefits	15,459	-	15,459	16,041	582	14,251
Contractual services	14,867	75	14,942	25,894	10,952	20,799
Commodities	8,864	19	8,883	8,508	(375)	9,521
Capital outlay	29,822	(3,472)	26,350	61,588	35,238	15,751
Total Administration and General	109,614	(3,378)	106,236	165,063	58,827	106,522
<b>Code Enforcement</b>						
Salaries	74,279	-	74,279	64,023	(10,256)	65,933
Benefits	20,615	-	20,615	19,982	(633)	19,576
Contractual services	11,262	-	11,262	84,018	72,756	29,554
Commodities	7,363	-	7,363	11,915	4,552	2,287
Rehabilitation costs	26,155	-	26,155	99,200	73,045	96,428
Capital outlay	-	-	-	52,500	52,500	2,944
Total Code Enforcement	139,674	-	139,674	331,638	191,964	216,722
<b>Rehabilitation</b>						
Salaries	51,346	-	51,346	55,092	3,746	50,863
Benefits	15,356	-	15,356	17,174	1,818	14,361
Contractual services	12,740	-	12,740	18,840	6,100	10,290
Commodities	5,243	-	5,243	3,790	(1,453)	4,910
Rehabilitation costs	36,054	-	36,054	327,956	291,902	67,491
Miscellaneous	-	-	-	95,000	95,000	9,492
Capital outlay	-	-	-	31,200	31,200	6,815
Total Rehabilitation	120,739	-	120,739	549,052	428,313	164,222
<b>Capital Improvements</b>						
Salaries	4,867	-	4,867	4,943	76	4,672
Benefits	1,202	-	1,202	1,370	168	1,076
Contractual services	222	-	222	9,200	8,978	14,194
Commodities	6,196	-	6,196	1,200	(4,996)	1,520
Land and permanent improvements	150,341	(3,273)	147,068	451,249	304,181	84,976
Miscellaneous	-	-	-	33,000	33,000	6,868
Total Planning and Development	162,828	(3,273)	159,555	500,962	341,407	113,306
<b>Community Service</b>						
Contractual services	27,618	-	27,618	95,000	67,382	34,767
<b>Total Expenditures</b>	\$ 560,473	\$ (6,651)	\$ 553,822	\$ 1,641,715	\$ 1,087,893	\$ 635,539

**DEBT SERVICE FUNDS**

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

**CITY OF BLOOMINGTON, ILLINOIS**  
**Debt Service Funds**  
**Combining Balance Sheet**

April 30, 1995

With Comparative Totals for April 30, 1994

	ASSETS		1995		1994			
	General Bond and Interest Fund	1988 Bond Redemption Fund	Public Benefit Fund	Main Street Parking Bond Redemption Fund	1995 Southwest Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
Cash	\$ 5,001	\$ 1,238	\$ 1,523	\$ 2,286	\$ 2,491	\$ 1,105	\$ 2,238	\$ 15,882
Investments	93,927	-	-	303,391	-	-	-	397,318
Receivables	-	-	-	-	-	-	-	-
Interest	-	-	-	-	8,332	-	-	8,332
Taxes - current levy	365,592	287,734	155,038	-	-	-	-	808,364
Redevelopment	-	-	-	-	-	865,000	-	865,000
Purchased interest	-	-	-	-	18,412	-	-	18,412
Due from other funds	371,171	-	165,000	65,000	73,392	-	35,000	709,563
Restricted cash and investments	5	115	-	-	1,066,660	38,396	3	1,105,179
<b>Total Assets</b>	<b>\$ 835,696</b>	<b>\$ 289,087</b>	<b>\$ 321,561</b>	<b>\$ 370,677</b>	<b>\$ 1,169,287</b>	<b>\$ 904,501</b>	<b>\$ 37,241</b>	<b>\$ 3,928,050</b>

**LIABILITIES AND FUND BALANCE**

Liabilities								
Due to State of Illinois	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,226
Accrued interest	23,171	-	-	-	75,883	-	-	56,089
Due to other funds	-	6,000	-	-	-	1,701,123	-	1,707,123
Deferred revenue - taxes	365,592	287,734	155,038	-	-	-	-	808,364
Deferred revenue - redevelopment	-	-	-	-	-	865,000	-	865,000
<b>Total Liabilities</b>	<b>388,763</b>	<b>293,734</b>	<b>155,038</b>	<b>-</b>	<b>75,883</b>	<b>2,566,123</b>	<b>-</b>	<b>3,479,541</b>
Fund Balance								
Reserved for debt service	446,933	(4,647)	166,523	370,677	1,093,404	(1,661,622)	37,241	448,509
<b>Total Liabilities and Fund Balance</b>	<b>\$ 835,696</b>	<b>\$ 289,087</b>	<b>\$ 321,561</b>	<b>\$ 370,677</b>	<b>\$ 1,169,287</b>	<b>\$ 904,501</b>	<b>\$ 37,241</b>	<b>\$ 3,928,050</b>



CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the Year Ended April 30, 1995

With Comparative Totals for the Year Ended April 30, 1994

	General Bond and Interest Fund	1988 Bond Redemption Fund	Public Benefit Tax Fund	Main Street Parking Bond Redemption Tax Fund	1995 Southwest Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals	
								1995 1994	
<b>Revenues</b>									
Taxes	\$ 413,204	\$ 301,461	\$ 155,335	\$ -	\$ -	\$ 423,289	\$ -	\$ 1,293,289	\$ 2,047,490
Intergovernmental	341,000	-	-	-	-	-	-	341,000	341,000
Interest	120,037	420	158	3,616	7,865	32,073	439	164,608	140,375
Miscellaneous	-	-	-	-	-	14,198	-	14,198	22,510
Total Revenues	874,241	301,881	155,493	3,616	7,865	469,560	439	1,813,095	2,551,375
<b>Expenditures</b>									
Debt service									
Transfer to State of Illinois	-	-	-	-	-	-	-	-	393,226
Principal retirement	2,985,701	225,000	-	-	-	4,845,000	20,000	8,075,701	3,964,317
Interest and fiscal charges	717,207	84,300	3,222	100,200	-	650,041	19,520	1,574,490	1,429,848
Total Expenditures	3,702,908	309,300	3,222	100,200	-	5,495,041	39,520	9,650,191	5,787,391
Excess (deficiency) of revenues over expenditures	(2,828,667)	(7,419)	152,271	(96,584)	7,865	(5,025,481)	(39,081)	(7,837,096)	(3,236,016)
<b>Other Financing Sources (Uses)</b>									
Proceeds from general obligation bonds	-	-	-	-	1,085,539	-	-	1,085,539	4,965,000
Operating transfers in	882,989	-	-	160,000	-	-	41,040	1,084,029	1,927,150
Operating transfers out	(256,375)	-	(100,000)	-	-	-	-	(356,375)	(816,195)
Total Other Financing Sources (Uses)	626,614	-	(100,000)	160,000	1,085,539	-	41,040	1,813,193	6,075,955
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(2,202,053)	(7,419)	52,271	63,416	1,093,404	(5,025,481)	1,959	(6,023,903)	2,839,939
Fund Balance at Beginning of Year	2,648,986	2,772	114,252	307,261	-	3,363,859	35,282	6,472,412	3,632,473
Fund Balance at End of Year	\$ 446,933	\$ (4,647)	\$ 166,523	\$ 370,677	\$ 1,093,404	\$ (1,661,622)	\$ 37,241	\$ 448,509	\$ 6,472,412

CITY OF BLOOMINGTON, ILLINOIS  
 General Bond and Interest Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 5,001	\$ 18,879
Investments	93,927	-
Receivables		
Taxes – current levy	365,592	414,768
Due from other funds	371,171	423,171
Restricted cash and investments	5	2,303,345
Total Assets	\$ 835,696	\$ 3,160,163

**LIABILITIES AND FUND BALANCE**

Liabilities		
Accrued interest	\$ 23,171	\$ 23,171
Due to other funds	-	73,238
Deferred revenue – taxes	365,592	414,768
Total Liabilities	388,763	511,177
Fund Balance		
Reserved for debt service	446,933	2,648,986
Total Liabilities and Fund Balance	\$ 835,696	\$ 3,160,163

CITY OF BLOOMINGTON, ILLINOIS  
General Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 413,204	\$ --	\$ 413,204	\$ --	\$ 413,204	\$ --
Intergovernmental	341,000	1,311,681	1,652,681	1,652,681	--	1,612,282
Interest	120,037	--	120,037	250	119,787	122,327
<b>Total Revenues</b>	<b>874,241</b>	<b>1,311,681</b>	<b>2,185,922</b>	<b>1,652,931</b>	<b>532,991</b>	<b>1,734,609</b>
<b>Expenditures</b>						
Debt service						
Principal retirement	2,985,701	1,029,810	4,015,511	1,525,000	(2,490,511)	1,463,068
Interest and fiscal charges	717,207	473,964	1,191,171	924,523	(266,648)	1,180,504
<b>Total Expenditures</b>	<b>3,702,908</b>	<b>1,503,774</b>	<b>5,206,682</b>	<b>2,449,523</b>	<b>(2,757,159)</b>	<b>2,643,572</b>
Excess (deficiency) of revenues over expenditures	(2,828,667)	(192,093)	(3,020,760)	(796,592)	(2,224,168)	(908,963)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	882,989	(64,282)	818,707	818,707	--	813,957
Operating transfers out	(256,375)	256,375	--	--	--	--
<b>Total Other Financing Sources (Uses)</b>	<b>626,614</b>	<b>192,093</b>	<b>818,707</b>	<b>818,707</b>	<b>--</b>	<b>813,957</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(2,202,053)	--	(2,202,053)	22,115	(2,224,168)	(95,006)
<b>Fund Balance at Beginning of Year</b>	<b>2,648,986</b>		<b>2,648,986</b>	<b>2,648,986</b>	<b>--</b>	<b>2,743,992</b>
<b>Fund Balance at End of Year</b>	<b>\$ 446,933</b>	<b>\$ --</b>	<b>\$ 446,933</b>	<b>\$ 2,671,101</b>	<b>\$ (2,224,168)</b>	<b>\$ 2,648,986</b>

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 1,238	\$ 2,741
Receivables		
Taxes – current levy	287,734	302,602
Restricted cash and investments	<u>115</u>	<u>31</u>
Total Assets	<u>\$ 289,087</u>	<u>\$ 305,374</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 6,000	\$ –
Deferred revenue – taxes	<u>287,734</u>	<u>302,602</u>
Total Liabilities	293,734	302,602
Fund Balance		
Reserved for debt service	<u>(4,647)</u>	<u>2,772</u>
Total Liabilities and Fund Balance	<u>\$ 289,087</u>	<u>\$ 305,374</u>

CITY OF BLOOMINGTON, ILLINOIS  
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ 301,461	\$ -	\$ 301,461	\$ 302,100	\$ (639)	\$ 296,028
Interest	420	-	420	-	420	277
Total Revenues	301,881	-	301,881	302,100	(219)	296,305
Expenditures						
Debt service						
Principal retirement	225,000	-	225,000	225,000	-	205,000
Interest and fiscal charges	84,300	-	84,300	84,300	-	99,880
Total Expenditures	309,300	-	309,300	309,300	-	304,880
Excess (deficiency) of revenues over expenditures	(7,419)	-	(7,419)	(7,200)	(219)	(8,575)
Other Financing Sources (Uses)						
Operating transfers out	-	-	-	(155,630)	155,630	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,419)	-	(7,419)	(162,830)	155,411	(8,575)
Fund Balance at Beginning of Year	2,772	-	2,772	2,772	-	11,347
Fund Balance at End of Year	(4,647)	-	(4,647)	(160,058)	155,411	2,772

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 1,523	\$ 114,252
Receivables		
Taxes – current levy	155,038	155,923
Due from other funds	<u>165,000</u>	<u>—</u>
Total Assets	<u>\$ 321,561</u>	<u>\$ 270,175</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue – taxes	\$ 155,038	\$ 155,923
Fund Balance		
Reserved for debt service	<u>166,523</u>	<u>114,252</u>
Total Liabilities and Fund Balance	<u>\$ 321,561</u>	<u>\$ 270,175</u>

CITY OF BLOOMINGTON, ILLINOIS  
Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ 155,335	\$ -	\$ 155,335	\$ 155,000	\$ 335	\$ 154,499
Interest	158	-	158	-	158	128
Total Revenues	155,493	-	155,493	155,000	493	154,627
Expenditures						
Debt service						
Rebates to developers	3,222	-	3,222	55,000	51,778	1,721
Excess (deficiency) of revenues over expenditures	152,271	-	152,271	100,000	52,271	152,906
Other Financing Sources (Uses)						
Operating transfers out	(100,000)	-	(100,000)	(100,000)	-	(100,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	52,271	-	52,271	-	52,271	52,906
Fund Balance at Beginning of Year	114,252	-	114,252	114,252	-	61,346
Fund Balance at End of Year	\$ 166,523	\$ -	\$ 166,523	\$ 114,252	\$ 52,271	\$ 114,252

**CITY OF BLOOMINGTON, ILLINOIS**  
**Main Street Parking Bond Redemption Fund**  
**Balance Sheet**  
**April 30, 1995 and 1994**

**ASSETS**

	1995	1994
Cash	\$ 2,286	\$ 107,261
Investments	303,391	—
Due from other funds	65,000	200,000
Total Assets	\$ 370,677	\$ 307,261

**LIABILITIES AND FUND BALANCE**

Fund Balance		
Reserved for debt service	370,677	307,261
Total Liabilities and Fund Balance	\$ 370,677	\$ 307,261



CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ 3,616	\$ -	\$ 3,616	\$ 4,800	\$ (1,184)	\$ -
Expenditures						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest and fiscal charges	(96,584)	-	(96,584)	(95,200)	(1,384)	(100,200)
Excess (deficiency) of revenues over expenditures	160,000	-	160,000	160,000	-	160,000
Other Financing Sources (Uses)						
Operating transfers in	63,416	-	63,416	64,800	(1,384)	59,800
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	307,261	-	307,261	307,261	-	247,461
Fund Balance at Beginning of Year	\$ 370,677	\$ -	\$ 370,677	\$ 372,061	\$ (1,384)	\$ 307,261
Fund Balance at End of Year						

CITY OF BLOOMINGTON, ILLINOIS  
 1995 Southwest Bond Redemption Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 2,491	\$ —
Receivables		
Interest	8,332	—
Purchased interest	18,412	—
Due from other funds	73,392	—
Restricted cash and investments	1,066,660	—
Total Assets	\$ 1,169,287	\$ —

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued interest	\$ 75,883	\$ —
Fund Balance		
Reserved for debt service	1,093,404	—
Total Liabilities and Fund Balance	\$ 1,169,287	\$ —

**CITY OF BLOOMINGTON, ILLINOIS**  
**1995 Southwest Bond Redemption Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ 7,865	\$ --	\$ 7,865	\$ --	\$ 7,865	\$ --
Expenditures						
Excess (deficiency) of revenues over expenditures	7,865	--	7,865	--	7,865	--
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	1,085,539	--	1,085,539	--	1,085,539	--
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,093,404	--	1,093,404	--	1,093,404	--
Fund Balance at Beginning of Year	--	--	--	--	--	--
Fund Balance at End of Year	\$ 1,093,404	\$ --	\$ 1,093,404	\$ --	\$ 1,093,404	\$ --

CITY OF BLOOMINGTON, ILLINOIS  
Market Square Bond Redemption Fund  
Balance Sheet  
April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 1,105	\$ 56,369
Receivables		
Redevelopment	865,000	887,500
Purchased interest	-	91,806
Restricted cash and investments	38,396	4,889,725
Total Assets	\$ 904,501	\$ 5,925,400

**LIABILITIES AND FUND BALANCE**

Liabilities		
Accrued interest	\$ -	\$ 32,918
Due to other funds	1,701,123	1,641,123
Deferred revenue – redevelopment	865,000	887,500
Total Liabilities	2,566,123	2,561,541
Fund Balance		
Reserved for debt service	(1,661,622)	3,363,859
Total Liabilities and Fund Balance	\$ 904,501	\$ 5,925,400

CITY OF BLOOMINGTON, ILLINOIS  
 Market Square Bond Redemption Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 423,289	\$ -	\$ 423,289	\$ 355,000	\$ 68,289	\$ 338,634
Interest	32,073	-	32,073	2,500	29,573	709
Miscellaneous	14,198	-	14,198	22,500	(8,302)	22,510
<b>Total Revenues</b>	<b>469,560</b>	<b>-</b>	<b>469,560</b>	<b>380,000</b>	<b>89,560</b>	<b>361,853</b>
<b>Expenditures</b>						
Debt service						
Principal retirement	4,845,000	-	4,845,000	245,000	(4,600,000)	225,000
Interest and fiscal charges	650,041	-	650,041	510,395	(139,646)	544,167
<b>Total Expenditures</b>	<b>5,495,041</b>	<b>-</b>	<b>5,495,041</b>	<b>755,395</b>	<b>(4,739,646)</b>	<b>769,167</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(5,025,481)</b>	<b>-</b>	<b>(5,025,481)</b>	<b>(375,395)</b>	<b>(4,650,086)</b>	<b>(407,314)</b>
<b>Other Financing Sources (Uses)</b>						
Proceeds from general obligation bonds	-	-	-	-	-	4,965,000
Operating transfers in	-	-	-	155,630	(155,630)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,630</b>	<b>(155,630)</b>	<b>4,965,000</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(5,025,481)</b>	<b>-</b>	<b>(5,025,481)</b>	<b>(219,765)</b>	<b>(4,805,716)</b>	<b>4,557,686</b>
<b>Fund Balance at Beginning of Year</b>	<b>3,363,859</b>	<b>-</b>	<b>3,363,859</b>	<b>3,363,859</b>	<b>-</b>	<b>(1,193,827)</b>
<b>Fund Balance at End of Year</b>	<b>(1,661,622)</b>	<b>\$ -</b>	<b>(1,661,622)</b>	<b>\$ 3,144,094</b>	<b>(4,805,716)</b>	<b>\$ 3,363,859</b>

CITY OF BLOOMINGTON, ILLINOIS  
 Central Bloomington Bond Redemption Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 2,238	\$ 35,279
Due from other funds	35,000	-
Restricted cash and investments	3	3
Total Assets	\$ 37,241	\$ 35,282

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	37,241	35,282
Total Liabilities and Fund Balance	\$ 37,241	\$ 35,282

**CITY OF BLOOMINGTON, ILLINOIS**  
**Central Bloomington Bond Redemption Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual**

**Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994**

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ 439	\$ -	\$ 439	\$ -	\$ 439	\$ -
Expenditures						
Debt service						
Principal retirement	20,000	-	20,000	20,000	-	20,000
Interest and fiscal charges	19,520	-	19,520	19,520	-	21,040
Total Expenditures	39,520	-	39,520	39,520	-	41,040
Excess (deficiency) of revenues over expenditures	(39,081)	-	(39,081)	(39,520)	439	(41,040)
Other Financing Sources (Uses) Operating transfers in	41,040	-	41,040	41,040	-	41,040
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,959	-	1,959	1,520	439	-
Fund Balance at Beginning of Year	35,282	-	35,282	35,282	-	35,282
Fund Balance at End of Year	\$ 37,241	\$ -	\$ 37,241	\$ 36,802	\$ 439	\$ 35,282

CITY OF BLOOMINGTON, ILLINOIS  
 Veterans Parkway Bond Redemption Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Restricted cash and investments	\$ <u>          -</u>	\$ <u>      854,838</u>
Total Assets	\$ <u>          -</u>	\$ <u>      854,838</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Due to State of Illinois	\$ <u>          -</u>	\$ <u>      393,226</u>
Due to other funds	<u>          -</u>	<u>      461,612</u>
Total Liabilities	<u>          -</u>	<u>      854,838</u>
Fund Balance		
Reserved for debt service	<u>          -</u>	<u>                  -</u>
Total Liabilities and Fund Balance	\$ <u>          -</u>	\$ <u>      854,838</u>



CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,258,329
Interest	-	-	-	-	-	16,934
Total Revenues	-	-	-	-	-	1,275,263
Expenditures						
Debt service						
Principal retirement	-	-	-	-	-	2,900,000
Interest and fiscal charges	-	-	-	-	-	159,450
Total Expenditures	-	-	-	-	-	3,059,450
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	(1,784,187)
Other Financing Sources (Uses)						
Transfer to State of Illinois	-	-	-	-	-	(393,226)
Operating transfers in	-	-	-	-	-	912,153
Operating transfers out	-	-	-	-	-	(461,612)
Total Other Financing Sources (Uses)	-	-	-	-	-	57,315
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-	(1,726,872)
Fund Balance at Beginning of Year	-	-	-	-	-	1,726,872
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**CAPITAL PROJECTS FUNDS**

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

### **CAPITAL IMPROVEMENTS FUND**

A fund used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

### **DOWNTOWN SIDEWALK PROJECT FUND**

The City had two programs which are accounted for in this fund. The Downtown Sidewalk Program, whereby the City notified a Downtown property owner that the sidewalk needs repaired, and if the property owner did not respond by repairing it himself, then the City proceeded with the repairs and charged the property owner as an assessment on his property. The second program was whereby the City and residential owner share 50/50 in replacing sidewalks. During fiscal 1995, the fund was closed to the Capital Improvements Fund.

### **1979 STREET CONSTRUCTION BOND FUND**

This fund accounts for the use of the funds received from the 1979 Bond Issue.

### **1985 BOND CONSTRUCTION FUND**

This fund accounts for the use of the funds received from the 1985 Bond Issue. Construction of a new Water Plant and various other projects are accounted for through this fund. This fund has been closed to the Capital Improvements Fund.

### **1988 STREET BOND CONSTRUCTION FUND**

This fund accounts for the use of the proceeds of the City's 1988 Bond Issue. The intended use is the reconstruction of two major streets -- Ireland Grove and College Avenue. This fund has been closed to the Capital Improvements Fund.

### **MARKET SQUARE TIF REDEVELOPMENT FUND**

This fund accounts for the construction expenses in the Tax Increment Financing District. All projects have been completed.

### **CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND**

This fund accounts for the construction expenses in the Tax Increment Financing District. Several projects are currently taking place in this fund.

### **1991 SOUTHEAST IMPROVEMENT BOND FUND**

This fund accounts for the 1991 Bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

**BUILD ILLINOIS FUND**

The City received a Grant from the State of Illinois Build Illinois Fund. This money is accounted for in this fund.

**EQUIPMENT PURCHASE & REPLACEMENT FUND**

This fund is used to accumulate monies from the other funds for the purchase of equipment.

**1995 SOUTHWEST DEVELOPMENT FUND**

The City is constructing infrastructure in the Southwest section of town due to several expansion projects. This is funded by two bond issues.

CITY OF BLOOMINGTON, ILLINOIS  
 Capital Projects Funds  
 Combining Balance Sheet  
 April 30, 1995  
 With Comparative Totals for April 30, 1994

	Capital Improvements Fund	Downtown and 50/50 Sidewalk Fund	1979 Street Construction Bond Fund	1985 Bond Construction Fund	1988 Street Bond Construction Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund
Cash	\$ 10,135	\$ -	\$ 902	\$ -	\$ 129,004	\$ 126	\$ 19,730
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Assessments							
Current	20,384	-	-	-	-	-	-
Delinquent	27,842	-	-	-	-	-	-
Deferred	162,661	-	-	-	-	-	-
Accounts	28,916	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Purchased interest	-	-	-	-	-	-	-
Due from other funds	570,549	-	33,000	-	-	-	-
Restricted cash and investments	-	-	-	-	925	113,771	80
<b>Total Assets</b>	<b>\$ 820,487</b>	<b>\$ -</b>	<b>\$ 33,902</b>	<b>\$ -</b>	<b>\$ 129,929</b>	<b>\$ 113,897</b>	<b>\$ 19,810</b>

**ASSETS**

**LIABILITIES AND FUND BALANCE**

Liabilities							
Vouchers payable	\$ 22,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest	17,124	-	-	-	-	-	-
Due to other funds	36,033	-	-	-	643,096	120,000	-
Loans payable	32,876	-	-	-	-	-	-
Deferred revenue -- assessments	183,046	-	-	-	-	-	-
Total Liabilities	<u>291,237</u>	-	-	-	<u>643,096</u>	<u>120,000</u>	-
Fund Balance							
Reserved for encumbrances	565,340	-	-	-	-	-	279
Unreserved -- undesignated	(36,090)	-	33,902	-	129,929	(529,199)	(100,469)
Total Fund Balance	<u>529,250</u>	-	<u>33,902</u>	-	<u>129,929</u>	<u>(529,199)</u>	<u>(100,190)</u>
Total Liabilities and Fund Balance	\$ <u>820,487</u>	\$ -	\$ <u>33,902</u>	\$ -	\$ <u>129,929</u>	\$ <u>113,897</u>	\$ <u>19,810</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Capital Projects Funds  
 Combining Balance Sheet – Continued  
 April 30, 1995  
 With Comparative Totals for April 30, 1994

	1995			Totals	
	1991 Southeast Improvement Bond Fund	Build Illinois Grant Fund	Equipment Purchase and Replacement Fund	1995	1994
Cash	\$ 12,082	\$ 1,855	\$ 17,836	\$ 191,670	\$ 1,430,514
Investments	2,997,354	—	1,805,000	14,813,965	3,175,827
Receivables	—	—	—	—	—
Assessments	—	—	—	—	—
Current	—	—	—	20,384	19,230
Delinquent	—	—	—	27,842	27,842
Deferred	—	—	—	162,661	183,046
Accounts	—	—	—	28,916	—
Accrued interest	—	—	52,562	52,562	1,727
Purchased interest	—	—	69,791	69,791	—
Due from other funds	165,000	—	28,625	982,174	3,415,549
Restricted cash and investments	—	—	—	114,776	290,026
<b>Total Assets</b>	<b>\$ 3,174,436</b>	<b>\$ 1,855</b>	<b>\$ 1,851,461</b>	<b>\$ 16,464,741</b>	<b>\$ 8,543,761</b>

**LIABILITIES AND FUND BALANCE**

Liabilities	\$ 2,364	\$ —	\$ 20,515	\$ 6,188	\$ 51,225	\$ 105,975
Vouchers payable	—	—	—	—	17,124	1,415,300
Accrued interest	23,171	—	—	73,392	895,692	21,412
Due to other funds	—	—	—	—	32,876	28,588
Loans payable	—	—	—	—	183,046	202,508
Deferred revenue – assessments	25,535	—	20,515	79,580	1,179,963	1,773,783
<b>Fund Balance</b>	<b>44,165</b>	<b>—</b>	<b>435,193</b>	<b>2,104,716</b>	<b>3,149,693</b>	<b>2,937,853</b>
Reserved for encumbrances	3,104,736	1,855	1,395,753	8,134,668	12,135,085	3,832,125
Unreserved – undesignated	3,148,901	1,855	1,830,946	10,239,384	15,284,778	6,769,978
<b>Total Fund Balance</b>	<b>\$ 3,174,436</b>	<b>\$ 1,855</b>	<b>\$ 1,851,461</b>	<b>\$ 10,318,964</b>	<b>\$ 16,464,741</b>	<b>\$ 8,543,761</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,174,436</b>	<b>\$ 1,855</b>	<b>\$ 1,851,461</b>	<b>\$ 10,318,964</b>	<b>\$ 16,464,741</b>	<b>\$ 8,543,761</b>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended April 30, 1995**  
**With Comparative Totals for the Year Ended April 30, 1994**

	Capital Improvements Fund	Downtown and 50/50 Sidewalk Fund	1979 Street Construction Bond Fund	1985 Bond Construction Fund	1988 Street Bond Construction Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund
<b>Revenues</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,915
Intergovernmental	58,838	-	-	-	-	-	-
Charges for services	159,789	-	19,187	-	-	-	-
Interest	-	-	-	-	8,320	4,994	19,803
Miscellaneous	173,349	-	-	-	-	-	-
Total Revenues	391,976	19,187	19,187	-	8,320	4,994	469,718
<b>Expenditures</b>							
General government	12,508	-	-	-	-	-	1,000
Contractual services	-	-	-	-	-	-	892,431
Miscellaneous	1,967,642	-	296,560	-	136,944	-	95,297
Capital projects	1,980,150	-	296,560	-	136,944	-	988,728
Total Expenditures	(1,588,174)	(277,373)	(277,373)	-	(128,624)	4,994	(519,010)
Excess (deficiency) of revenues over expenditures	2,354,096	101,827	311,275	(2,672)	258,553	(534,193)	519,860
<b>Other Financing Sources (Uses)</b>							
Proceeds from general obligation bonds	-	-	-	-	-	-	-
Operating transfers in	2,534,096	-	-	-	-	-	-
Operating transfers out	(180,000)	-	-	-	-	-	(101,040)
Total Other Financing Sources (Uses)	2,354,096	(101,827)	311,275	2,672	(128,624)	4,994	(101,040)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	765,922	-	(277,373)	-	(128,624)	4,994	(620,050)
Fund Balance at Beginning of Year	(335,827)	101,827	311,275	(2,672)	258,553	(534,193)	519,860
Residual Equity Transfers	99,155	(101,827)	-	2,672	-	-	-
Fund Balance at End of Year	\$ 529,250	\$ -	\$ 33,902	\$ -	\$ 129,929	\$ (529,199)	\$ (100,190)



**CITY OF BLOOMINGTON, ILLINOIS**  
**Capital Projects Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued**  
**For the Year Ended April 30, 1995**  
**With Comparative Totals for the Year Ended April 30, 1994**

	1991	1995	1994	Totals
	1991	1995	1994	Totals
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ 449,915
Intergovernmental	-	-	-	58,838
Charges for services	1,168,125	-	-	1,347,101
Interest	-	-	78,525	111,642
Miscellaneous	-	1,125	-	174,474
<b>Total Revenues</b>	<b>1,168,125</b>	<b>1,125</b>	<b>78,525</b>	<b>2,141,970</b>
<b>Expenditures</b>				
General government				
Contractual services	56,218	-	402,501	472,227
Miscellaneous	-	-	-	892,431
Capital projects	1,890,859	2,849,406	1,101	7,237,809
<b>Total Expenditures</b>	<b>1,947,077</b>	<b>2,849,406</b>	<b>403,602</b>	<b>8,602,467</b>
Excess (deficiency) of revenues over expenditures	(778,952)	(2,848,281)	(325,077)	(6,460,497)
<b>Other Financing Sources (Uses)</b>				
Proceeds from general obligation bonds	-	-	10,564,461	10,564,461
Operating transfers in	-	2,157,780	-	4,691,876
Operating transfers out	-	-	-	(281,040)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>2,157,780</b>	<b>10,564,461</b>	<b>14,975,297</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(778,952)	(690,501)	10,239,384	8,514,800
<b>Fund Balance at Beginning of Year</b>	<b>3,927,853</b>	<b>1,855</b>	<b>-</b>	<b>7,696,893</b>
<b>Residual Equity Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 3,148,901</b>	<b>\$ 1,855</b>	<b>\$ 10,239,384</b>	<b>\$ 15,284,778</b>
				<b>\$ 6,769,978</b>

CITY OF BLOOMINGTON, ILLINOIS  
 Capital Improvements Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 10,135	\$ 50,890
Receivables		
Assessments		
Current	20,384	19,230
Delinquent	27,842	17,704
Deferred	162,661	183,046
Accounts	28,916	-
Due from other funds	570,549	420,549
Total Assets	\$ 820,487	\$ 691,419

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 22,158	\$ 38,937
Accrued interest	17,124	21,412
Due to other funds	36,033	736,033
Loans payable	32,876	28,588
Deferred revenue – assessments	183,046	202,276
Total Liabilities	291,237	1,027,246
Fund Balance		
Reserved for encumbrances	565,340	956,870
Unreserved – undesignated	(36,090)	(1,292,697)
Total Fund Balance	529,250	(335,827)
Total Liabilities and Fund Balance	\$ 820,487	\$ 691,419

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,006
Intergovernmental	58,838	-	58,838	245,000	(186,162)	219,646
Charges for services	159,789	-	159,789	-	159,789	272,800
Miscellaneous	173,349	-	173,349	230,000	(56,651)	50,742
Total Revenues	391,976	-	391,976	475,000	(83,024)	548,194
<b>Expenditures</b>						
General government						
Contractual services	12,508	-	12,508	-	(12,508)	115,170
Miscellaneous	-	-	-	-	-	590
Capital projects	1,967,642	(391,530)	1,576,112	1,786,293	210,181	1,608,523
Total Expenditures	1,980,150	(391,530)	1,588,620	1,786,293	197,673	1,724,283
Excess (deficiency) of revenues over expenditures	(1,588,174)	391,530	(1,196,644)	(1,311,293)	114,649	(1,176,089)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	2,534,096	-	2,534,096	1,734,096	800,000	1,513,937
Operating transfers out	(180,000)	-	(180,000)	(180,000)	-	(192,689)
Total Other Financing Sources (Uses)	2,354,096	-	2,354,096	1,554,096	800,000	1,321,248
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	765,922	391,530	1,157,452	242,803	914,649	145,159
Fund Balance at Beginning of Year	(335,827)	(956,870)	(1,292,697)	(1,292,697)	-	(1,437,856)
Residual equity transfers in (out) - Downtown and 50/50 Sidewalk Fund 1985 Bond Construction Fund	101,827	-	101,827	-	101,827	-
	(2,672)	-	(2,672)	-	(2,672)	-
Fund Balance at End of Year	\$ 529,250	\$ (565,340)	\$ (36,090)	\$ (1,049,894)	\$ 1,013,804	\$ (1,292,697)

CITY OF BLOOMINGTON, ILLINOIS  
Downtown and 50/50 Sidewalk Fund  
Balance Sheet  
April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ -	\$ 91,921
Receivables		
Assessments		
Delinquent	-	10,138
Total Assets	\$ -	\$ 102,059

**LIABILITIES AND FUND BALANCE**

Liabilities		
Deferred revenue – assessments	\$ -	\$ 232
Fund Balance		
Unreserved – undesignated	-	101,827
Total Liabilities and Fund Balance	\$ -	\$ 102,059

CITY OF BLOOMINGTON, ILLINOIS  
Downtown and 50/50 Sidewalk Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Charges for services	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 37,094
Expenditures						
Capital projects	--	--	--	--	--	41,335
Excess (deficiency) of revenues over expenditures	--	--	--	--	--	(4,241)
Fund Balance at Beginning of Year	101,827	--	101,827	101,827	--	106,068
Residual equity transfer out -- Capital Improvements Fund	(101,827)	--	(101,827)	--	(101,827)	--
Fund Balance at End of Year	\$ --	\$ --	\$ --	\$ 101,827	\$ (101,827)	\$ 101,827

CITY OF BLOOMINGTON, ILLINOIS  
 1979 Street Construction Bond Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 902	\$ 301,275
Due from other funds	33,000	10,000
Total Assets	\$ 33,902	\$ 311,275

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ -	\$ 273,182
Unreserved - undesignated	33,902	38,093
Total Liabilities and Fund Balance	\$ 33,902	\$ 311,275

CITY OF BLOOMINGTON, ILLINOIS  
 1979 Street Construction Bond Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Charges for services	\$ 19,187	\$ -	\$ 19,187	\$ -	\$ 19,187	\$ 21,431
Interest	-	-	-	-	-	3,288
Total Revenues	19,187	-	19,187	-	19,187	24,719
Expenditures						
Capital projects	296,560	(273,182)	23,378	-	(23,378)	33,820
Excess (deficiency) of revenues over expenditures	(277,373)	273,182	(4,191)	-	(4,191)	(9,101)
Fund Balance at Beginning of Year	311,275	(273,182)	38,093	38,093	-	47,194
Fund Balance at End of Year	\$ 33,902	\$ -	\$ 33,902	\$ 38,093	\$ (4,191)	\$ 38,093

CITY OF BLOOMINGTON, ILLINOIS  
 1985 Bond Construction Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ <u>          -</u>	\$ <u>          7,328</u>
Total Assets	\$ <u>          -</u>	\$ <u>          7,328</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>          -</u>	\$ <u>          10,000</u>
Fund Balance		
Unreserved – undesignated	<u>          -</u>	<u>          (2,672)</u>
Total Liabilities and Fund Balance	\$ <u>          -</u>	\$ <u>          7,328</u>



CITY OF BLOOMINGTON, ILLINOIS  
1985 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
General government						
Contractual services	-	-	-	-	-	(952)
Capital projects	-	-	-	-	-	41,864
Total Expenditures	-	-	-	-	-	40,912
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	(40,912)
Fund Balance at Beginning of Year	(2,672)	-	(2,672)	(2,672)	-	38,240
Residual equity transfer in - Capital Improvements Fund	2,672	-	2,672	-	2,672	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ (2,672)	\$ 2,672	\$ (2,672)

CITY OF BLOOMINGTON, ILLINOIS  
 1988 Street Bond Construction Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 129,004	\$ 77,382
Restricted cash and investments	925	181,171
Total Assets	\$ 129,929	\$ 258,553

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ -	\$ 124,303
Unreserved – undesignated	129,929	134,250
Total Liabilities and Fund Balance	\$ 129,929	\$ 258,553

CITY OF BLOOMINGTON, ILLINOIS  
 1988 Street Bond Construction Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ 8,320	\$ -	\$ 8,320	\$ -	\$ 8,320	\$ 5,306
Expenditures						
General government						
Contractual services						2,313
Capital projects	136,944	(124,303)	12,641	-	(12,641)	159,978
Total Expenditures	136,944	(124,303)	12,641	-	(12,641)	162,291
Excess (deficiency) of revenues over expenditures	(128,624)	124,303	(4,321)	-	(4,321)	(156,985)
Fund Balance at Beginning of Year	258,553	(124,303)	134,250	134,250	-	291,235
Fund Balance at End of Year	\$ 129,929	\$ -	\$ 129,929	\$ 134,250	\$ (4,321)	\$ 134,250

CITY OF BLOOMINGTON, ILLINOIS  
 Market Square T.I.F. Redevelopment Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 126	\$ 3,125
Restricted cash and investments	113,771	108,778
Total Assets	\$ 113,897	\$ 111,903

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 643,096	\$ 646,096
Fund Balance		
Unreserved – undesignated	(529,199)	(534,193)
Total Liabilities and Fund Balance	\$ 113,897	\$ 111,903

CITY OF BLOOMINGTON, ILLINOIS  
 Market Square T.I.F. Redevelopment Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ 4,994	\$ -	\$ 4,994	\$ -	\$ 4,994	\$ 3,056
Expenditures						
General government						
Contractual services	-	-	-	-	-	14,157
Excess (deficiency) of revenues over expenditures	4,994	-	4,994	-	4,994	(11,101)
Fund Balance at Beginning of Year	(534,193)	-	(534,193)	(534,193)	-	(523,092)
Fund Balance at End of Year	\$ (529,199)	\$ -	\$ (529,199)	\$ (534,193)	\$ 4,994	\$ (534,193)

CITY OF BLOOMINGTON, ILLINOIS  
 Central Bloomington T.I.F. Redevelopment Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 19,730	\$ 51,463
Investments	-	525,827
Receivables		
Accrued interest	-	1,727
Restricted cash and investments	80	77
Total Assets	\$ 19,810	\$ 579,094

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ -	\$ 59,234
Due to other funds	120,000	-
Total Liabilities	120,000	59,234
Fund Balance		
Reserved for encumbrances	279	7,847
Unreserved - undesignated	(100,469)	512,013
Total Fund Balance	(100,190)	519,860
Total Liabilities and Fund Balance	\$ 19,810	\$ 579,094

CITY OF BLOOMINGTON, ILLINOIS  
 Central Bloomington T.I.F. Redevelopment Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 449,915	\$ -	\$ 449,915	\$ 455,000	\$ (5,085)	\$ 381,696
Interest	19,803	-	19,803	50,000	(30,197)	23,645
Miscellaneous	-	-	-	25,000	(25,000)	-
<b>Total Revenues</b>	<b>469,718</b>	<b>-</b>	<b>469,718</b>	<b>530,000</b>	<b>(60,282)</b>	<b>405,341</b>
<b>Expenditures</b>						
General government						
Contractual services	1,000	(5,050)	(4,050)	-	4,050	(5,000)
Miscellaneous	892,431	-	892,431	490,000	(402,431)	650,863
Capital projects	95,297	(2,518)	92,779	(14,000)	(106,779)	151,889
<b>Total Expenditures</b>	<b>988,728</b>	<b>(7,568)</b>	<b>981,160</b>	<b>476,000</b>	<b>(505,160)</b>	<b>797,752</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(519,010)</b>	<b>7,568</b>	<b>(511,442)</b>	<b>54,000</b>	<b>(565,442)</b>	<b>(392,411)</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers out	(101,040)	-	(101,040)	(101,040)	-	(101,040)
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(620,050)</b>	<b>7,568</b>	<b>(612,482)</b>	<b>(47,040)</b>	<b>(565,442)</b>	<b>(493,451)</b>
<b>Fund Balance at Beginning of Year</b>	<b>519,860</b>	<b>(7,847)</b>	<b>512,013</b>	<b>512,013</b>	<b>-</b>	<b>1,005,464</b>
<b>Fund Balance at End of Year</b>	<b>\$ (100,190)</b>	<b>\$ (279)</b>	<b>\$ (100,469)</b>	<b>\$ 464,973</b>	<b>\$ (565,442)</b>	<b>\$ 512,013</b>

CITY OF BLOOMINGTON, ILLINOIS  
 1991 Southeast Improvement Bond Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 12,082	\$ 151,024
Investments	2,997,354	2,450,000
Due from other funds	165,000	1,350,000
Total Assets	\$ 3,174,436	\$ 3,951,024

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 2,364	\$ -
Due to other funds	23,171	23,171
Total Liabilities	25,535	23,171
Fund Balance		
Reserved for encumbrances	44,165	659,482
Unreserved – undesignated	3,104,736	3,268,371
Total Fund Balance	3,148,901	3,927,853
Total Liabilities and Fund Balance	\$ 3,174,436	\$ 3,951,024



CITY OF BLOOMINGTON, ILLINOIS  
 1991 Southeast Improvement Bond Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
<b>Revenues</b>						
Charges for services	\$ 1,168,125	\$ -	\$ 1,168,125	\$ 637,000	\$ 531,125	\$ -
Interest	-	-	-	-	-	56,936
<b>Total Revenues</b>	<b>1,168,125</b>	<b>-</b>	<b>1,168,125</b>	<b>637,000</b>	<b>531,125</b>	<b>56,936</b>
<b>Expenditures</b>						
General government						
Contractual services	56,218	(10,915)	45,303	-	(45,303)	81,561
Capital projects	1,890,859	(604,402)	1,286,457	2,965,000	1,678,543	3,216,311
<b>Total Expenditures</b>	<b>1,947,077</b>	<b>(615,317)</b>	<b>1,331,760</b>	<b>2,965,000</b>	<b>1,633,240</b>	<b>3,297,872</b>
Excess (deficiency) of revenues over expenditures	(778,952)	615,317	(163,635)	(2,328,000)	2,164,365	(3,240,936)
<b>Other Financing Sources (Uses)</b>						
Proceeds from general obligation bonds	-	-	-	-	-	3,500,518
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(778,952)	615,317	(163,635)	(2,328,000)	2,164,365	259,582
<b>Fund Balance at Beginning of Year</b>	<b>3,927,853</b>	<b>(659,482)</b>	<b>3,268,371</b>	<b>3,268,371</b>	<b>-</b>	<b>3,008,789</b>
<b>Fund Balance at End of Year</b>	<b>\$ 3,148,901</b>	<b>\$ (44,165)</b>	<b>\$ 3,104,736</b>	<b>\$ 940,371</b>	<b>\$ 2,164,365</b>	<b>\$ 3,268,371</b>

CITY OF BLOOMINGTON, ILLINOIS  
 Build Illinois Grant Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Assets	\$ <u><u>1,855</u></u>	\$ <u><u>1,855</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Liabilities and Fund Balance	\$ <u><u>1,855</u></u>	\$ <u><u>1,855</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
Build Illinois Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	1,855	-	1,855	1,855	-	1,855
Fund Balance at End of Year	\$ 1,855	\$ -	\$ 1,855	\$ 1,855	\$ -	\$ 1,855

CITY OF BLOOMINGTON, ILLINOIS  
 Equipment Purchase and Replacement Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 17,836	\$ 694,251
Investments	1,805,000	200,000
Due from other funds	28,625	1,635,000
Total Assets	\$ 1,851,461	\$ 2,529,251

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 20,515	\$ 7,804
Fund Balance		
Reserved for encumbrances	435,193	916,169
Unreserved – undesignated	1,395,753	1,605,278
Total Fund Balance	1,830,946	2,521,447
Total Liabilities and Fund Balance	\$ 1,851,461	\$ 2,529,251

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	\$ 35,000	\$ (35,000)	\$ -
Miscellaneous Transfers	1,125	-	1,125	-	1,125	1,400
	-	2,129,070	2,129,070	2,129,070	-	1,757,911
Total Revenues	1,125	2,129,070	2,130,195	2,164,070	(33,875)	1,759,311
Expenditures						
General government						
Capital outlay	669,486	140,093	809,579	746,788	(62,791)	542,390
Public safety						
Capital outlay	903,553	(277,565)	625,988	631,234	5,246	691,689
Highways and streets						
Capital outlay	489,713	(152,256)	337,457	306,550	(30,907)	160,809
Sanitation						
Capital outlay	345,764	(130,109)	215,655	389,000	173,345	178,942
Culture and recreation						
Capital outlay	440,890	(61,139)	379,751	390,764	11,013	315,043
Total Expenditures	2,849,406	(480,976)	2,368,430	2,464,336	95,906	1,888,873
Excess (deficiency) of revenues over expenditures	(2,848,281)	2,610,046	(238,235)	(300,266)	62,031	(129,562)
Other Financing Sources (Uses) Operating transfers in	2,157,780	(2,129,070)	28,710	28,710	-	39,544
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(690,501)	480,976	(209,525)	(271,556)	62,031	(90,018)
Fund Balance at Beginning of Year	2,521,447	(916,169)	1,605,278	1,605,278	-	1,695,296
Fund Balance at End of Year	\$ 1,830,946	\$ (435,193)	\$ 1,395,753	\$ 1,333,722	\$ 62,031	\$ 1,605,278

CITY OF BLOOMINGTON, ILLINOIS  
 1995 Southwest Development Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Investments	\$ 10,011,611	\$ -
Accrued interest	52,562	-
Purchased interest	69,791	-
Due from other funds	185,000	-
Total Assets	\$ 10,318,964	\$ -

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 6,188	\$ -
Due to other funds	73,392	-
Total Liabilities	79,580	-
Fund Balance		
Reserved for encumbrances	2,104,716	-
Unreserved – undesignated	8,134,668	-
Total Fund Balance	10,239,384	-
Total Liabilities and Fund Balance	\$ 10,318,964	\$ -

CITY OF BLOOMINGTON, ILLINOIS  
 1995 Southwest Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1995  
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1994

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1994 Actual on Budgetary Basis
Revenues						
Interest	\$ 78,525	\$ --	\$ 78,525	\$ --	\$ 78,525	\$ --
Expenditures						
General government						
Contractual services	402,501	--	402,501	--	(402,501)	--
Capital projects	1,101	2,104,716	2,105,817	--	(2,105,817)	--
Total Expenditures	403,602	2,104,716	2,508,318	--	(2,508,318)	--
Excess (deficiency) of revenues over expenditures	(325,077)	(2,104,716)	(2,429,793)	--	(2,429,793)	--
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	10,564,461	--	10,564,461	--	10,564,461	--
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,239,384	(2,104,716)	8,134,668	--	8,134,668	--
Fund Balance at Beginning of Year	--	--	--	--	--	--
Fund Balance at End of Year	\$ 10,239,384	\$ (2,104,716)	\$ 8,134,668	\$ --	\$ 8,134,668	\$ --

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## ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

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### **WATER FUND**

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

### **SEWER FUND**

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

### **PARKING FUND**

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS  
Enterprise Funds  
Combining Balance Sheet  
April 30, 1995

With Comparative Totals for April 30, 1994

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1994
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 28,457	\$ 27,583	\$ 4,376	\$ 976,447
Investments	3,869,959	708,600	-	4,578,559
Receivables				
Customer accounts	969,251	178,908	14,459	979,750
Property owners	9,188	-	-	41,118
Town of Normal	94,466	-	-	94,466
Accrued interest	3,719	6,116	-	16,401
Due from other funds	465,000	370,000	63,000	73,238
Inventories	123,694	-	-	108,169
Deposits	-	-	-	10,000
<b>Total Current Assets</b>	<b>5,563,734</b>	<b>1,291,207</b>	<b>81,835</b>	<b>7,081,700</b>
<b>Property, Plant and Equipment</b>				
Land	2,023,192	94,092	1,133,395	3,238,604
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579
Improvements other than buildings	33,087,380	12,270,650	3,893,795	46,288,619
Machinery and equipment	2,007,551	733,454	84,725	2,695,590
Less accumulated depreciation	(16,060,947)	(6,445,993)	(1,899,840)	(22,616,051)
<b>Net Property, Plant and Equipment</b>	<b>36,100,755</b>	<b>6,680,203</b>	<b>3,212,075</b>	<b>44,678,341</b>
<b>Other Assets</b>				
Restricted cash and investments	-	-	-	7,074,968
Unamortized bond issue costs	75,412	-	-	88,719
<b>Total Other Assets</b>	<b>75,412</b>	<b>-</b>	<b>-</b>	<b>7,163,687</b>
<b>Total Assets</b>	<b>\$ 41,739,901</b>	<b>\$ 7,971,410</b>	<b>\$ 3,293,910</b>	<b>\$ 58,923,728</b>

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet -- Continued

April 30, 1995

With Comparative Totals for April 30, 1994

	Water Fund	Sewer Fund	Parking Fund	1995	1994
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Current Liabilities</b>					
Vouchers payable	\$ 275,369	\$ 15,722	\$ 28,081	\$ 319,172	\$ 264,551
Current portion of long-term liabilities	1,086,581	67,665	—	1,154,246	1,219,810
Accrued interest	124,806	7,768	—	132,574	337,764
Accrued vacation pay	67,746	11,684	6,253	85,683	66,838
Due to other funds	218,881	118,712	101,209	438,802	160,000
Deposits payable	2,668	—	8,110	10,778	11,411
Total Current Liabilities	1,776,051	221,551	143,653	2,141,255	2,060,374
<b>Long-Term Liabilities</b>					
Advance from municipality -- general obligation bonds (net of current portion)	5,770,375	359,125	—	6,129,500	14,198,235
Total Liabilities	7,546,426	580,676	143,653	8,270,755	16,258,609
<b>Fund Equity</b>					
<b>Contributed Capital</b>					
Municipality	13,660,286	3,597,967	2,110,649	19,368,902	19,368,902
Property owners	67,248	1,770,087	—	1,837,335	1,837,335
1975 construction account	182,224	—	—	182,224	182,224
Total Fund Equity	13,909,758	5,368,054	2,110,649	21,388,461	21,388,461
<b>Retained Earnings</b>					
Reserved for improvements and major system repairs	1,093,794	536,116	—	1,629,910	934,581
Reserved for equipment replacement	775,567	308,502	32,406	1,116,475	846,250
Reserved for Lake Bloomington Association	1,615	—	—	1,615	1,615
Unreserved	18,412,741	1,178,062	1,007,202	20,598,005	19,494,212
Total Retained Earnings	20,283,717	2,022,680	1,039,608	23,346,005	21,276,658
Total Fund Equity	34,193,475	7,390,734	3,150,257	44,734,466	42,665,119
Total Liabilities and Fund Equity	\$ 41,739,901	\$ 7,971,410	\$ 3,293,910	\$ 53,005,221	\$ 58,923,728

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Revenues, Expenses  
and Changes in Fund Equity

For the Year Ended April 30, 1995

With Comparative Totals for the Year Ended April 30, 1994

	Totals				
	Water Fund	Sewer Fund	Parking Fund	1995	1994
Operating Revenues					
Charges for services	\$ 9,575,827	\$ 1,243,358	\$ 613,314	\$ 11,432,499	\$ 9,577,124
Operating Expenses					
Salaries	1,606,362	440,283	193,632	2,240,277	2,064,445
Benefits	425,047	115,937	66,512	607,496	537,005
Contractual services	1,494,293	110,927	74,131	1,679,351	1,654,968
Commodities	1,131,643	114,115	33,836	1,279,594	1,105,633
Miscellaneous	6,687	-	208,618	215,305	208,683
Depreciation and amortization	1,260,539	418,315	180,690	1,859,544	1,690,229
Total Operating Expenses	5,924,571	1,199,577	757,419	7,881,567	7,260,963
Operating Income (Loss)	3,651,256	43,781	(144,105)	3,550,932	2,316,161
Non - Operating Revenues (Expenses)					
Interest income	376,727	53,654	-	430,381	453,839
Rent income	44,493	-	6,936	51,429	39,890
Income tax surcharge	118,823	-	-	118,823	604,025
Miscellaneous income	43,268	215,872	240,551	499,691	426,391
Interest expense	(754,728)	(47,041)	(6,333)	(808,102)	(1,065,821)
Total Non - Operating Revenues (Expenses)	(171,417)	222,485	241,154	292,222	458,324
Income (loss) before operating transfers	3,479,839	266,266	97,049	3,843,154	2,774,485
Operating Transfers					
From other funds	(1,485,191)	(288,616)	-	(1,773,807)	254,583
To other funds	(1,485,191)	(288,616)	-	(1,773,807)	(364,984)
Total Operating Transfers					
Net Income (Loss)	1,994,648	(22,350)	97,049	2,069,347	2,664,084
Retained Earnings at Beginning of Year	18,289,069	2,045,030	942,559	21,276,658	18,612,574
Retained Earnings at End of Year	\$ 20,283,717	\$ 2,022,680	\$ 1,039,608	\$ 23,346,005	\$ 21,276,658

**CITY OF BLOOMINGTON, ILLINOIS**  
**Enterprise Funds**

**Combining Statement of Cash Flows**  
**For the Year Ended April 30, 1995**

**With Comparative Totals for the Year Ended April 30, 1994**

	Totals				
	Water Fund	Sewer Fund	Parking Fund	1995	1994
Cash flows from operating activities					
Cash received for services	\$ 9,462,946	\$ 1,201,700	\$ 616,915	\$ 11,281,561	\$ 9,524,147
Cash received for miscellaneous	206,584	215,872	247,487	669,943	1,070,306
Cash paid for wages and benefits	(2,017,992)	(552,266)	(258,670)	(2,828,928)	(2,600,377)
Cash paid for operating expenses	(2,596,505)	(219,119)	(310,164)	(3,125,788)	(3,017,240)
Cash provided (used) by operating activities	5,055,033	646,187	295,568	5,996,788	4,976,836
Cash flows from investing activities					
Interest received	375,473	61,474	-	436,947	440,366
Cash paid for investments	(1,572,848)	(708,600)	-	(2,281,448)	(4,004,773)
Cash received from sale or maturity of investments	8,445,532	1,114,436	-	9,559,968	5,971,548
Cash provided (used) by investing activities	7,248,157	467,310	-	7,715,467	2,407,141
Cash flows from capital financing activities					
Payments for capital acquisitions	(2,748,435)	(412,493)	-	(3,160,928)	(5,029,730)
Bond principal repayments	(7,477,608)	(466,691)	(190,000)	(8,134,299)	(1,145,683)
Interest payments	(944,883)	(58,909)	(9,500)	(1,013,292)	(1,092,086)
Cash provided (used) by capital financing activities	(11,170,926)	(938,093)	(199,500)	(12,308,519)	(7,267,499)
Cash flows from non-capital financing activities					
Cash transferred to other funds	(1,950,191)	(658,616)	(223,000)	(2,831,807)	(389,484)
Cash transferred from other funds	218,881	191,950	101,209	512,040	831,345
Cash provided (used) by non-capital financing activities	(1,731,310)	(466,666)	(121,791)	(2,319,767)	441,861
Net increase (decrease) in cash	(599,046)	(291,262)	(25,723)	(916,031)	558,339
Cash at beginning of year	627,503	318,845	30,099	976,447	418,108
Cash at end of year	\$ 28,457	\$ 27,583	\$ 4,376	\$ 60,416	\$ 976,447



**CITY OF BLOOMINGTON, ILLINOIS**  
**Enterprise Funds**

**Combining Statement of Cash Flows -- Continued**  
**For the Year Ended April 30, 1995**

**With Comparative Totals for the Year Ended April 30, 1994**

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1994
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 3,651,256	\$ 43,781	\$ (144,105)	\$ 3,550,932
Adjustments to reconcile operating income (loss) to net cash from operations:				
Non-operating income	206,584	215,872	247,487	669,943
Depreciation and amortization	1,260,539	418,315	180,690	1,859,544
(Increase) decrease in receivables	(112,881)	(41,658)	3,601	(150,938)
(Increase) decrease in inventory	(15,525)	-	-	(15,525)
(Increase) decrease in deposits	10,000	-	-	10,000
Increase (decrease) in payables	41,488	5,923	7,209	54,620
Increase (decrease) in deposits payable	155	-	(788)	(633)
Increase (decrease) in vacation payable	13,417	3,954	1,474	18,845
				1,070,306
				1,690,229
				(52,977)
				(1,772)
				-
				(47,914)
				1,730
				1,073
<b>Net cash provided by operating activities</b>	<b>\$ 5,055,033</b>	<b>\$ 646,187</b>	<b>\$ 295,568</b>	<b>\$ 5,996,788</b>
				<b>\$ 4,976,836</b>

CITY OF BLOOMINGTON, ILLINOIS  
Water Fund  
Schedule of Operating Expenses by Department –  
Budget and Actual  
For the Year Ended April 30, 1995  
With Comparative Totals for the Year Ended April 30, 1994

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1994
Lake Bloomington Park				
Salaries	\$ 171,275	\$ 168,219	\$ (3,056)	\$ 155,949
Benefits	397	1,700	1,303	394
Contractual services	61,980	31,100	(30,880)	59,425
Commodities	46,110	29,700	(16,410)	34,629
	<u>279,762</u>	<u>230,719</u>	<u>(49,043)</u>	<u>250,397</u>
Pumping				
Salaries	-	-	-	95,781
Benefits	-	-	-	92
Contractual services	73,642	-	(73,642)	493,670
Commodities	-	-	-	11,611
	<u>73,642</u>	<u>-</u>	<u>(73,642)</u>	<u>601,154</u>
Purification				
Salaries	568,483	542,533	(25,950)	449,805
Benefits	2,108	1,600	(508)	2,126
Contractual services	305,871	274,000	(31,871)	275,279
Commodities	558,755	401,000	(157,755)	430,283
	<u>1,435,217</u>	<u>1,219,133</u>	<u>(216,084)</u>	<u>1,157,493</u>
Transmission and Distribution				
Salaries	732,652	793,822	61,170	546,502
Benefits	5,264	5,700	436	3,736
Contractual services	500,459	649,000	148,541	24,361
Commodities	485,365	445,000	(40,365)	443,797
Depreciation	1,247,232	-	(1,247,232)	1,084,487
	<u>2,970,972</u>	<u>1,893,522</u>	<u>(1,077,450)</u>	<u>2,102,883</u>
Customer Accounting and Collecting				
Salaries	-	-	-	126,652
Contractual services	(694)	-	694	12,787
Commodities	-	-	-	43,160
	<u>(694)</u>	<u>-</u>	<u>694</u>	<u>182,599</u>
Administrative and General				
Salaries	133,951	118,450	(15,501)	82,203
Benefits	417,278	459,141	41,863	369,216
Contractual services	471,473	168,850	(302,623)	553,330
Commodities	42,053	53,250	11,197	1,645
Miscellaneous	6,687	2,500	(4,187)	3,497
Amortization	13,307	-	(13,307)	13,307
	<u>1,084,749</u>	<u>802,191</u>	<u>(282,558)</u>	<u>1,023,198</u>
Water Depreciation Account				
Contractual services	80,923	-	(80,923)	92,299
	<u>80,923</u>	<u>-</u>	<u>(80,923)</u>	<u>92,299</u>
	<u>\$ 5,924,571</u>	<u>\$ 4,145,565</u>	<u>\$ (1,779,006)</u>	<u>\$ 5,410,023</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Sewer Fund  
 Schedule of Operating Expenses by Department –  
 Budget and Actual  
 For the Year Ended April 30, 1995  
 With Comparative Totals for the Year Ended April 30, 1994

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1994</u>
Maintenance and operation				
Salaries	\$ 440,283	\$ 483,653	\$ 43,370	\$ 407,605
Benefits	115,937	155,582	39,645	102,694
Contractual services	110,927	96,508	(14,419)	81,825
Commodities	114,115	107,625	(6,490)	103,950
Depreciation	418,315	-	(418,315)	412,776
	<u>\$ 1,199,577</u>	<u>\$ 843,368</u>	<u>\$ (356,209)</u>	<u>\$ 1,108,850</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Parking Fund**  
**Schedule of Operating Expenses by Department –**  
**Budget and Actual**  
**For the Year Ended April 30, 1995**  
**With Comparative Totals for the Year Ended April 30, 1994**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual 1994</u>
Maintenance and operation				
Salaries	\$ 193,632	\$ 216,410	\$ 22,778	\$ 199,948
Benefits	66,512	80,458	13,946	58,747
Contractual services	74,131	102,014	27,883	61,992
Commodities	33,836	20,253	(13,583)	36,558
Miscellaneous	208,618	370,300	161,682	205,186
Depreciation	180,690	-	(180,690)	179,659
	<u>\$ 757,419</u>	<u>\$ 789,435</u>	<u>\$ 32,016</u>	<u>\$ 742,090</u>

### **INTERNAL SERVICE FUNDS**

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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### **CENTRAL GARAGE SERVICES FUND**

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

### **CENTRAL SUPPLY FUND**

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

**CITY OF BLOOMINGTON, ILLINOIS**  
**Internal Service Funds**  
**Combining Balance Sheet**  
**April 30, 1995**  
**With Comparative Totals for April 30, 1994**

ASSETS	Central Garage Services Fund	Central Supply Fund	Totals	
			1995	1994
<b>Current Assets</b>				
Cash	\$ 1,013	\$ 35	\$ 1,048	\$ 26,342
Accounts receivable	55,113	-	55,113	54,532
Due from other funds	119,292	-	119,292	-
Inventories	44,590	-	44,590	52,787
Prepaid expenses	1,512	-	1,512	1,512
Deposits	-	2,000	2,000	2,000
Total Current Assets	221,520	2,035	223,555	137,173
<b>Property, Plant and Equipment</b>				
Building improvements	168,107	-	168,107	168,107
Machinery and equipment	70,730	-	70,730	63,943
Less accumulated depreciation	(58,997)	-	(58,997)	(43,846)
Net Property, Plant and Equipment	179,840	-	179,840	188,204
Total Assets	\$ 401,360	\$ 2,035	\$ 403,395	\$ 325,377
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Current Liabilities</b>				
Vouchers payable	\$ 35,969	\$ -	\$ 35,969	\$ 46,381
Accrued vacation pay	9,170	-	9,170	3,587
Due to other funds	200,000	23,500	223,500	180,000
Total Liabilities	245,139	23,500	268,639	229,968
<b>Fund Equity</b>				
Retained earnings (deficit)	156,221	(21,465)	134,756	95,409
Total Liabilities and Fund Equity	\$ 401,360	\$ 2,035	\$ 403,395	\$ 325,377



**CITY OF BLOOMINGTON, ILLINOIS**  
**Internal Service Funds**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Retained Earnings**  
**Year Ended April 30, 1995**  
**With Comparative Totals for April 30, 1994**

	Central Garage Services Fund	Central Supply Fund	Totals	
			1995	1994
Operating Revenues				
Charges for services	\$ 1,127,034	\$ 55,412	\$ 1,182,446	\$ 1,114,857
Operating Expenses				
Salaries	245,262	-	245,262	242,488
Benefits	3,025	-	3,025	1,512
Contractual services	277,759	-	277,759	307,220
Commodities	511,049	62,143	573,192	556,858
Depreciation	15,151	-	15,151	13,976
Total Operating Expenses	1,052,246	62,143	1,114,389	1,122,054
Operating Income (Loss)	74,788	(6,731)	68,057	(7,197)
Operating Transfers				
To other funds	(28,710)	-	(28,710)	(39,544)
Net Income (Loss)	46,078	(6,731)	39,347	(46,741)
Retained Earnings at Beginning of Year	110,143	(14,734)	95,409	142,150
Retained Earnings at End of Year	\$ 156,221	\$ (21,465)	\$ 134,756	\$ 95,409

CITY OF BLOOMINGTON, ILLINOIS  
 Internal Service Funds  
 Combining Statement of Cash Flows  
 Year Ended April 30, 1995  
 With Comparative Totals for April 30, 1994

	Central Garage Services Fund	Central Supply Fund	Totals
	1995	1994	1994
Cash flows from operating activities			
Cash received for quasi-external transactions	\$ 1,126,453	\$ 55,412	\$ 1,181,865
Cash paid for wages	(239,679)	-	(239,679)
Cash paid for operating expenses	(802,889)	(53,302)	(856,191)
Cash provided (used) by operating activities	83,885	2,110	85,995
Cash flows from capital financing activities			
Payments for capital acquisitions	(6,787)	-	(6,787)
Cash provided (used) by capital financing activities	(6,787)	-	(6,787)
Cash flows from non-capital financing activities			
Cash transferred to other funds	(148,002)	(6,500)	(154,502)
Cash transferred from other funds	50,000	-	50,000
Cash provided (used) by non-capital financing activities	(98,002)	(6,500)	(104,502)
Net increase (decrease) in cash	(20,904)	(4,390)	(25,294)
Cash at beginning of year	21,917	4,425	26,342
Cash at end of year	\$ 1,013	\$ 35	\$ 1,048
Reconciliation of operating income to net cash provided by operating activities:			
Operating income (loss)	\$ 74,788	\$ (6,731)	\$ 68,057
Adjustments to reconcile operating income to net cash from operations:			
Depreciation	15,151	-	15,151
(Increase) decrease in receivables	(581)	-	(581)
(Increase) decrease in inventory	(644)	8,841	8,197
Increase (decrease) in payables and accrued expenses	(4,829)	-	(4,829)
Net cash provided (used) by operating activities	\$ 83,885	\$ 2,110	\$ 85,995
			\$ 28,864

## TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

### **WORKING CASH FUND**

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

### **EMPLOYEES GROUP HEALTH CARE FUND**

This fund collects the premium for the Self-Funded Health Insurance from the City, Employees, and Township - then pays the claims, premiums, administrative charges and retains reserves.

### **FLEX CASH FUND**

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

### **PARK DEDICATION FUND**

The fund collects deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, money is budgeted for the use in this fund.

### **CONSTRUCTION ESCROW FUND**

This fund was established to account for monies received from developers for future capital improvements.

### **DETENTION BASIN FUND**

This fund is similar to the Park Dedication Fund, except that it is especially for Flood Detention, as required by annexation agreements.

### **ADAIR FARM PROPERTY FUND**

The City purchased land several years ago for the Prairie Vista Golf Course. Until construction began, it was used as farmland. This fund accounted for the farm income and expenses.

### **PUBLIC LIBRARY WORKING CASH FUND**

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

**MEYERS TRUST FUND - LIBRARY**

The Library received trust funds from the Meyers Estate. This fund accounts for that trust.

**CHURCHILL TRUST FUND - LIBRARY**

The Library received trust funds from the Churchill Estate. This fund accounts for that trust.

**PHILLIPS TRUST FUND - LIBRARY**

The Library received trust funds from the Phillips Estate. This fund accounts for that trust.

**J.M. SCOTT HEALTH CARE TRUST FUND**

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

**J.M. SCOTT EQUIPMENT REPLACEMENT FUND**

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

**FIRE PENSION FUND**

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

**POLICE PENSION FUND**

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

**DEFERRED COMPENSATION FUND**

A third party administered Internal Revenue Code Section 457 plan.

CITY OF BLOOMINGTON, ILLINOIS  
Trust and Agency Funds  
Combining Balance Sheet

April 30, 1995

With Comparative Totals for April 30, 1994

Expendable Trust Funds

ASSETS	Expendable Trust Funds								
	Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Bloomington Public Library Working Cash Fund	Meiers Trust Fund
Cash	\$ 85	\$ 40,263	\$ -	\$ 2,444	\$ 14,410	\$ 2,562	\$ 1,262	\$ -	\$ 1,359
Investments	-	-	-	-	-	-	-	-	20,000
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	23,508	-	-	-	-	-
Employee contributions	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-	-
Due from other funds	197,000	888,180	-	215,000	18,014	360,000	-	125,000	138
Restricted cash and investments	-	-	-	-	-	-	-	-	-
Total Assets	\$ 197,085	\$ 928,443	\$ -	\$ 240,952	\$ 32,424	\$ 362,562	\$ 1,262	\$ 125,000	\$ 21,497

LIABILITIES AND FUND BALANCE

Liabilities	\$ -	\$ -	\$ -	\$ 4,462	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	-	-	-	-	-	-	-	-	-
Accrued health claims payable	-	357,038	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	11,014	-	-	-	-	-	-
Total Liabilities	-	357,038	11,014	4,462	-	-	-	-	-
Fund Balance	-	-	-	-	-	-	-	-	-
Reserved for encumbrances	-	-	-	8,900	-	-	-	-	-
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-
Reserved - trust corpus	-	-	-	-	-	-	-	-	-
Unreserved - undesignated	197,085	571,405	(11,014)	227,590	32,424	362,562	1,262	125,000	21,497
Total Fund Balance	197,085	571,405	(11,014)	236,490	32,424	362,562	1,262	125,000	21,497
Total Liabilities and Fund Balance	\$ 197,085	\$ 928,443	\$ -	\$ 240,952	\$ 32,424	\$ 362,562	\$ 1,262	\$ 125,000	\$ 21,497

--Continued--

**CITY OF BLOOMINGTON, ILLINOIS**  
**Trust and Agency Funds**  
**Combining Balance Sheet - Continued**  
**April 30, 1995**  
**With Comparative Totals for April 30, 1994**

	Expendable Trust Funds										Totals	
	Bloomington Public Library					Scott Health Care Trust					1995	1994
	Bloomington Churchhill Trust Fund	Phillips Trust Fund	Operations Fund	Equipment Purchase & Replacement Fund	Fire Pension Fund	Police Pension Fund	Agency Funds Deferred Compensation Plan					
Cash	\$ 676	\$ 562	\$ 4,594	\$ 767	\$ 874,033	\$ 695,992	\$ -	\$ -	\$ -	\$ -	\$ 1,639,009	\$ 2,685,900
Investments	17,500	5,500	53,364	10,000	16,461,566	15,351,537	-	-	-	-	31,919,467	29,393,254
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	4,020,668	-	4,020,668	3,317,438
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	982,646	1,017,013	-	-	-	-	1,999,659	1,818,813
Accounts	-	-	-	-	-	-	-	-	-	-	23,508	1,863
Employee contributions	-	-	-	-	-	-	-	-	-	-	-	20,250
Accrued interest	121	38	32,675	-	175,533	117,808	-	-	-	-	326,313	257,752
Due from other funds	-	-	-	-	-	-	-	-	-	-	1,803,194	135,000
Restricted cash and investments	-	-	7,126,706	-	-	-	-	-	-	-	7,126,706	7,026,272
Total Assets	\$ 18,297	\$ 6,100	\$ 7,217,339	\$ 10,767	\$ 18,493,778	\$ 17,182,350	\$ 4,020,668	\$ -	\$ 4,020,668	\$ -	\$ 48,858,524	\$ 44,656,142

**ASSETS**

**LIABILITIES AND FUND BALANCE**

Liabilities	\$ -	\$ -	\$ 7,957	\$ -	\$ 725	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ 13,669	\$ 16,789
Vouchers payable	-	-	-	-	-	-	-	-	-	-	357,038	272,726
Accrued health claims payable	-	-	-	-	-	-	-	-	-	-	4,020,668	3,317,438
Due to employees	-	-	-	-	-	-	-	-	4,020,668	-	-	-
Due to other funds	-	-	545	-	-	-	-	-	-	-	11,559	15,626
Total Liabilities	-	-	8,502	-	725	525	-	-	-	-	4,402,934	3,622,579
Fund Balance	-	-	1,422	-	-	-	-	-	-	-	10,322	17,429
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for employees' retirement systems	-	-	-	-	18,493,053	17,181,825	-	-	-	-	35,674,878	33,000,479
Reserved - trust corpus	19,990	-	5,402,151	-	-	-	-	-	-	-	5,422,141	5,422,141
Unreserved - undesignated	(1,699)	6,100	1,805,264	10,767	-	-	-	-	-	-	3,348,249	2,593,514
Total Fund Balance	18,297	6,100	7,208,837	10,767	18,493,053	17,181,825	-	-	-	-	44,455,590	41,033,563
Total Liabilities and Fund Balance	\$ 18,297	\$ 6,100	\$ 7,217,339	\$ 10,767	\$ 18,493,778	\$ 17,182,350	\$ -	\$ -	\$ -	\$ -	\$ 48,858,524	\$ 44,656,142

**CITY OF BLOOMINGTON, ILLINOIS**  
**Expendable Trust Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balance**  
**April 30, 1995**  
**With Comparative Totals for April 30, 1994**

	Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund
<b>Revenues</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ 22,523	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-	-
Administrative fees	-	833	-	-	-	-	-
Employee contributions	-	686,850	139,420	-	-	-	-
Township contributions	-	-	-	-	-	-	-
City contributions	-	1,655,973	-	-	-	-	-
Health care programs	-	-	-	-	-	-	-
Property owner contributions	-	-	-	-	-	61,771	-
Interest	-	951	-	-	-	-	-
Miscellaneous	-	-	-	44,228	-	-	-
<b>Total Revenues</b>		<b>2,344,607</b>	<b>139,420</b>	<b>66,751</b>		<b>61,771</b>	
<b>Expenditures</b>							
Health and welfare							
Salaries	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Contractual services	-	61,116	-	-	-	-	-
Claims incurred	-	1,524,271	148,552	-	-	-	-
Insurance premiums	-	15,360	-	-	-	-	-
Commodities	-	1,504	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Land and permanent improvements	-	-	-	16,487	-	43,500	7,820
Health care programs	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Library supplies	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>1,602,251</b>	<b>148,552</b>	<b>16,487</b>		<b>43,500</b>	<b>7,820</b>
Excess (deficiency) of revenues over expenditures	-	742,356	(9,132)	50,264	-	18,271	(7,820)
<b>Other Financing Sources (Uses)</b>							
Operating transfers in	-	-	-	36,600	-	-	-
Operating transfers out	-	-	-	-	-	(36,600)	-
<b>Total Other Financing Sources (Uses)</b>				<b>36,600</b>		<b>(36,600)</b>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	742,356	(9,132)	86,864	-	(18,329)	(7,820)
<b>Fund Balance at Beginning of Year</b>	<b>197,085</b>	<b>(170,951)</b>	<b>(1,882)</b>	<b>149,626</b>	<b>32,424</b>	<b>380,891</b>	<b>9,082</b>
<b>Fund Balance at End of Year</b>	<b>\$ 197,085</b>	<b>\$ 571,405</b>	<b>\$ (11,014)</b>	<b>\$ 236,490</b>	<b>\$ 32,424</b>	<b>\$ 362,562</b>	<b>\$ 1,262</b>



**CITY OF BLOOMINGTON, ILLINOIS**  
**Expendable Trust Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balance - Continued**  
**April 30, 1995**  
**With Comparative Totals for April 30, 1994**

	Bloomington Public Library				Scott Health Care Trust			Totals	
	Working Cash Fund	Meyers Trust Fund	Churchill Trust Fund	Phillips Trust Fund	Operations Fund	Purchase & Replacement Fund	1995	1994	
<b>Revenues</b>									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,523	\$ 45,891	
Charges for services	-	-	-	-	-	-	-	9,167	
Administrative fees	-	-	-	-	-	-	833	737,247	
Employee contributions	-	-	-	-	-	-	826,270	41,823	
Township contributions	-	-	-	-	-	-	-	1,604,289	
City contributions	-	-	-	-	-	-	1,655,973	165,078	
Health care programs	-	-	-	-	-	-	-	61,771	
Property owner contributions	-	-	-	-	-	-	307,219	276,500	
Interest	-	360	121	38	305,749	-	110,580	329,430	
Miscellaneous	-	-	-	-	66,352	-	2,985,169	3,209,732	
<b>Total Revenues</b>		<b>360</b>	<b>121</b>	<b>38</b>	<b>372,101</b>				
<b>Expenditures</b>									
Health and welfare									
Salaries	-	-	-	-	105,931	-	105,931	100,888	
Benefits	-	-	-	-	32,909	-	32,909	31,288	
Contractual services	-	-	-	-	125,642	-	186,758	168,909	
Claims incurred	-	-	-	-	-	-	1,672,823	1,426,941	
Insurance premiums	-	-	-	-	-	-	15,360	26,132	
Commodities	-	-	-	-	134,789	150	136,443	102,500	
Miscellaneous	-	-	-	-	5,041	-	5,041	-	
Land and permanent improvements	-	-	-	-	-	-	67,807	184,166	
Health care programs	-	-	-	-	14,415	-	14,415	105	
Culture and recreation	-	-	-	-	-	-	-	-	
Library supplies	-	-	54	-	-	-	54	871	
<b>Total Expenditures</b>			<b>54</b>		<b>418,727</b>	<b>150</b>	<b>2,237,541</b>	<b>2,041,800</b>	
Excess (deficiency) of revenues over expenditures	-	360	67	38	(46,626)	(150)	747,628	1,167,932	
<b>Other Financing Sources (Uses)</b>									
Operating transfers in	-	-	-	-	-	-	36,600	13,689	
Operating transfers out	-	-	-	-	-	-	(36,600)	(1,000)	
<b>Total Other Financing Sources (Uses)</b>								<b>12,689</b>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	360	67	38	(46,626)	(150)	747,628	1,180,621	
<b>Fund Balance at Beginning of Year</b>	<b>125,000</b>	<b>21,137</b>	<b>18,230</b>	<b>6,062</b>	<b>7,255,463</b>	<b>10,917</b>	<b>8,033,084</b>	<b>6,852,463</b>	
<b>Fund Balance at End of Year</b>	<b>\$ 125,000</b>	<b>\$ 21,497</b>	<b>\$ 18,297</b>	<b>\$ 6,100</b>	<b>\$ 7,208,837</b>	<b>\$ 10,767</b>	<b>\$ 8,780,712</b>	<b>\$ 8,033,084</b>	

**CITY OF BLOOMINGTON, ILLINOIS**  
**Pension Trust Funds**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**Year Ended April 30, 1995**  
**With Comparative Totals for the Year Ended April 30, 1994**

	Fire Pension Fund	Police Pension Fund	Totals	
			1995	1994
Operating Revenues:				
Taxes	\$ 971,382	\$ 1,006,486	\$ 1,977,868	\$ 1,815,115
Interest and gains on matured investments	1,131,176	1,019,313	2,150,489	1,720,961
Contributions from active members	251,477	349,553	601,030	537,140
Miscellaneous	-	250	250	-
<b>Total Operating Revenues</b>	<b>2,354,035</b>	<b>2,375,602</b>	<b>4,729,637</b>	<b>4,073,216</b>
Operating Expenses:				
Benefit payments	1,067,905	940,736	2,008,641	1,816,068
Refunds	-	-	-	19,720
Contractual services	16,845	29,752	46,597	45,188
<b>Total Operating Expenses</b>	<b>1,084,750</b>	<b>970,488</b>	<b>2,055,238</b>	<b>1,880,976</b>
<b>Net Income</b>	<b>1,269,285</b>	<b>1,405,114</b>	<b>2,674,399</b>	<b>2,192,240</b>
Fund Balance at Beginning of Year	17,223,768	15,776,711	33,000,479	30,808,239
Fund Balance at End of Year	\$ 18,493,053	\$ 17,181,825	\$ 35,674,878	\$ 33,000,479

**CITY OF BLOOMINGTON, ILLINOIS**  
**Pension Trust Funds**  
**Combining Statement of Cash Flows**  
**Year Ended April 30, 1995**  
**With Comparative Totals for the Year Ended April 30, 1994**

	Fire Pension Fund	Police Pension Fund	Totals	
			1995	1994
<b>Cash flows from operating activities:</b>				
Cash received from contributions	\$ 260,668	\$ 360,612	\$ 621,280	\$ 516,890
Cash received from miscellaneous income	-	250	250	452
Cash payments for benefits	(1,067,905)	(940,736)	(2,008,641)	(1,816,068)
Cash payments for refunds	-	-	-	(21,798)
Cash payments for administrative expenses	(16,920)	(29,667)	(46,587)	(44,423)
Net cash provided (used) by operating activities	(824,157)	(609,541)	(1,433,698)	(1,364,947)
<b>Cash flows from non-capital financing activities:</b>				
Cash received for taxes	882,308	914,715	1,797,023	1,370,017
Net cash provided (used) by non-capital financing activities	882,308	914,715	1,797,023	1,370,017
<b>Cash flows from investing activities:</b>				
Cash received from interest	674,227	431,412	1,105,639	1,303,804
Proceeds of matured investments	4,943,759	1,009,601	5,953,360	7,605,921
Purchase of investments	(4,819,237)	(2,787,074)	(7,606,311)	(8,024,884)
Net cash provided (used) by investing activities	798,749	(1,346,061)	(547,312)	884,841
Net increase (decrease) in cash and equivalents	856,900	(1,040,887)	(183,987)	889,911
Cash and equivalents at beginning of year	17,133	1,736,879	1,754,012	864,101
Cash and equivalents at end of year	\$ 874,033	\$ 695,992	\$ 1,570,025	\$ 1,754,012

CITY OF BLOOMINGTON, ILLINOIS  
Pension Trust Funds  
Combining Statement of Cash Flows – Continued  
Year Ended April 30, 1995  
With Comparative Totals for the Year Ended April 30, 1994

	Fire Pension Fund	Police Pension Fund	Totals	
			1995	1994
Reconciliation of operating income to net cash used by operating activities:				
Net income (loss)	\$ 1,269,285	\$ 1,405,114	\$ 2,674,399	\$ 2,192,240
Adjustment to reconcile net income to net cash used by operating activities:				
Investment income	(1,131,176)	(1,019,313)	(2,150,489)	(1,720,961)
Taxes	(971,382)	(1,006,486)	(1,977,868)	(1,815,115)
(Increase) decrease in Contributions receivable	9,191	11,059	20,250	(20,250)
Accounts receivable	-	-	-	452
Increase (decrease) in accounts payable	(75)	85	10	(1,313)
Net cash used by operating activities	\$ <u>(824,157)</u>	\$ <u>(609,541)</u>	\$ <u>(1,433,698)</u>	\$ <u>(1,364,947)</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Agency Fund – Deferred Compensation Plan**  
**Statement of Changes in Assets and Liabilities**  
**Year Ended April 30, 1995**

	Balance 5/1/94	Additions	Deletions	Balance 4/30/95
<b>Assets:</b>				
Funds held by deferred compensation plan agent	\$ <u>3,317,438</u>	\$ <u>821,915</u>	\$ <u>118,685</u>	\$ <u>4,020,668</u>
<b>Liabilities:</b>				
Due to employees	\$ <u>3,317,438</u>	\$ <u>821,915</u>	\$ <u>118,685</u>	\$ <u>4,020,668</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 85	\$ 197,085
Due from other funds	<u>197,000</u>	<u>-</u>
Total Assets	<u>\$ 197,085</u>	<u>\$ 197,085</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>197,085</u>	\$ <u>197,085</u>
Total Liabilities and Fund Balance	<u>\$ 197,085</u>	<u>\$ 197,085</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Working Cash Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	6,000	(6,000)	-
Fund Balance at Beginning of Year	<u>197,085</u>	<u>197,085</u>	-	<u>197,085</u>
Fund Balance at End of Year	<u>\$ 197,085</u>	<u>\$ 203,085</u>	<u>\$ (6,000)</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS  
Employee Group Health Care Fund  
Balance Sheet  
April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 40,263	\$ 105,414
Due from other funds	888,180	-
Total Assets	\$ 928,443	\$ 105,414

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ -	\$ 3,639
Accrued health claims payable	357,038	272,726
Total Liabilities	357,038	276,365
Fund Balance		
Unreserved – undesignated	571,405	(170,951)
Total Liabilities and Fund Balance	\$ 928,443	\$ 105,414



**CITY OF BLOOMINGTON, ILLINOIS**  
**Employee Group Health Care Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Interest	\$ 951	\$ -	\$ 951	\$ 1,008
Charges for services				
Administrative fees	833	-	833	9,167
Contributions				
Employees	686,850	745,782	(58,932)	611,188
Township	-	57,860	(57,860)	41,823
City	1,655,973	1,603,358	52,615	1,604,289
Total Revenues	<u>2,344,607</u>	<u>2,407,000</u>	<u>(62,393)</u>	<u>2,267,475</u>
<b>Expenditures</b>				
Health and welfare				
Contractual services	61,116	258,000	196,884	59,035
Claims incurred	1,524,271	950,000	(574,271)	1,303,046
Insurance premiums	15,360	25,000	9,640	26,132
Commodities	1,504	2,500	996	4,142
Total Expenditures	<u>1,602,251</u>	<u>1,235,500</u>	<u>(366,751)</u>	<u>1,392,355</u>
Excess (deficiency) of revenues over expenditures	742,356	1,171,500	(429,144)	875,120
Fund Balance at Beginning of Year	<u>(170,951)</u>	<u>(170,951)</u>	<u>-</u>	<u>(1,046,071)</u>
Fund Balance at End of Year	<u>\$ 571,405</u>	<u>\$ 1,000,549</u>	<u>\$ (429,144)</u>	<u>\$ (170,951)</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ <u>          -</u>	\$ <u>          3,118</u>
Total Assets	\$ <u>          -</u>	\$ <u>          3,118</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$       11,014	\$       5,000
Fund Balance		
Unreserved – undesignated	<u>          (11,014)</u>	<u>          (1,882)</u>
Total Liabilities and Fund Balance	\$ <u>          -</u>	\$ <u>          3,118</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balance – Budget and Actual

Year Ended April 30, 1995

With Comparative Actual Amounts for the Year Ended April 30, 1994

	1995		Variance Favorable (Unfavorable)	1994
	Actual	Budget		Actual
Revenues				
Charges for services				
Employee contributions	\$ 139,420	\$ 115,000	\$ 24,420	\$ 126,059
Expenditures				
Health and welfare				
Claims incurred	148,552	115,000	(33,552)	123,895
Excess (deficiency) of revenues over expenditures	(9,132)	-	(9,132)	2,164
Fund Balance at Beginning of Year	(1,882)	(1,882)	-	(4,046)
Fund Balance at End of Year	\$ (11,014)	\$ (1,882)	\$ (9,132)	\$ (1,882)

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 2,444	\$ 149,626
Receivables		
Accounts	23,508	-
Due from other funds	<u>215,000</u>	<u>-</u>
Total Assets	<u>\$ 240,952</u>	<u>\$ 149,626</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>4,462</u>	\$ <u>-</u>
Fund Balance		
Reserved for encumbrances	8,900	-
Unreserved -- undesignated	<u>227,590</u>	<u>149,626</u>
Total Fund Balance	<u>236,490</u>	<u>149,626</u>
Total Liabilities and Fund Balance	<u>\$ 240,952</u>	<u>\$ 149,626</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Park Dedication Fund  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 1995  
 With Comparative Actual Amounts for the Year Ended April 30, 1994

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$ 22,523	\$ -	\$ 22,523	\$ 45,891
Interest	-	6,000	(6,000)	-
Contributions	44,228	20,000	24,228	17,332
<b>Total Revenues</b>	<b>66,751</b>	<b>26,000</b>	<b>40,751</b>	<b>63,223</b>
<b>Expenditures</b>				
Culture and recreation				
Contractual services	-	-	-	1,990
Land and improvements	16,487	20,000	3,513	6,166
<b>Total Expenditures</b>	<b>16,487</b>	<b>20,000</b>	<b>3,513</b>	<b>8,156</b>
Excess (deficiency) of revenues over expenditures	50,264	6,000	44,264	55,067
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	36,600	-	36,600	12,689
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	86,864	6,000	80,864	67,756
Fund Balance at Beginning of Year	149,626	149,626	-	81,870
Fund Balance at End of Year	\$ 236,490	\$ 155,626	\$ 80,864	\$ 149,626

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 14,410	\$ 32,424
Due from other funds	<u>18,014</u>	<u>—</u>
Total Assets	<u>\$ 32,424</u>	<u>\$ 32,424</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>32,424</u>	\$ <u>32,424</u>
Total Liabilities and Fund Balance	<u>\$ 32,424</u>	<u>\$ 32,424</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Construction Escrow Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>32,424</u>	<u>32,424</u>	-	<u>32,424</u>
Fund Balance at End of Year	<u>\$ 32,424</u>	<u>\$ 32,424</u>	<u>\$ -</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Detention Basin Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 2,562	\$ 381,741
Due from other funds	360,000	-
Total Assets	\$ 362,562	\$ 381,741

**LIABILITIES AND FUND BALANCE**

Liabilities		
Accounts payable	\$ -	\$ 850
Fund Balance		
Reserved for encumbrances	-	10,065
Unreserved - undesignated	362,562	370,826
Total Fund Balance	362,562	380,891
Total Liabilities and Fund Balance	\$ 362,562	\$ 381,741



**CITY OF BLOOMINGTON, ILLINOIS**  
**Detention Basin Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for services				
Property owners	\$ 61,771	\$ 25,000	\$ 36,771	\$ 101,855
Interest	-	5,000	(5,000)	4,408
<b>Total Revenues</b>	<u>61,771</u>	<u>30,000</u>	<u>31,771</u>	<u>106,263</u>
<b>Expenditures</b>				
Land and permanent improvements	43,500	250,000	206,500	178,000
Excess (deficiency) of revenues over expenditures	18,271	(220,000)	238,271	(71,737)
<b>Other Financing Sources (Uses)</b>				
Operating transfers out	(36,600)	-	(36,600)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(18,329)	(220,000)	201,671	(71,737)
<b>Fund Balance at Beginning of Year</b>	<u>380,891</u>	<u>380,891</u>	<u>-</u>	<u>452,628</u>
<b>Fund Balance at End of Year</b>	<u>\$ 362,562</u>	<u>\$ 160,891</u>	<u>\$ 201,671</u>	<u>\$ 380,891</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Adair Farm Property Fund  
 Balance Sheet  
 April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ <u>1,262</u>	\$ <u>9,082</u>
Total Assets	\$ <u><u>1,262</u></u>	\$ <u><u>9,082</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ -	\$ 1,000
Unreserved - undesignated	<u>1,262</u>	<u>8,082</u>
Total Liabilities and Fund Balance	\$ <u><u>1,262</u></u>	\$ <u><u>9,082</u></u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Adair Farm Property Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Land and permanent improvements	7,820	-	(7,820)	-
Excess (deficiency) of revenues over expenditures	(7,820)	-	(7,820)	-
Fund Balance at Beginning of Year	9,082	9,082	-	9,082
Fund Balance at End of Year	<u>\$ 1,262</u>	<u>\$ 9,082</u>	<u>\$ (7,820)</u>	<u>\$ 9,082</u>

CITY OF BLOOMINGTON, ILLINOIS  
 Public Library Working Cash Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	<u>1995</u>		<u>1994</u>
Due from other funds	\$ 125,000		\$ 125,000
Total Assets	\$ <u>125,000</u>		\$ <u>125,000</u>

**LIABILITIES AND FUND BALANCE**

Fund Balance			
Unreserved – undesignated	\$ 125,000		\$ 125,000
Total Liabilities and Fund Balance	\$ <u>125,000</u>		\$ <u>125,000</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Public Library Working Cash Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Fund Balance at End of Year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS  
Meyers Trust Fund  
Balance Sheet  
April 30, 1995 and 1994

ASSETS

	1995	1994
Cash	\$ 1,359	\$ 21,137
Investments	20,000	-
Receivables		
Accrued interest	138	-
Total Assets	\$ 21,497	\$ 21,137

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 21,497	\$ 21,137
Total Liabilities and Fund Balance	\$ 21,497	\$ 21,137

**CITY OF BLOOMINGTON, ILLINOIS**  
**Meyers Trust Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995		Variance Favorable (Unfavorable)	1994
	Actual	Budget		Actual
<b>Revenues</b>				
Interest	\$ 360	\$ 315	\$ 45	\$ 608
<b>Expenditures</b>				
Culture and recreation				
Commodities	-	315	315	-
Excess (deficiency) of revenues over expenditures	360	-	360	608
<b>Fund Balance at Beginning of Year</b>	<u>21,137</u>	<u>21,137</u>	-	<u>20,529</u>
<b>Fund Balance at End of Year</b>	<u>\$ 21,497</u>	<u>\$ 21,137</u>	<u>\$ 360</u>	<u>\$ 21,137</u>

CITY OF BLOOMINGTON, ILLINOIS  
Churchill Trust Fund  
Balance Sheet  
April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 676	\$ 18,230
Investments	17,500	-
Receivables		
Accrued interest	121	-
Total Assets	\$ 18,297	\$ 18,230

**LIABILITIES AND FUND BALANCE**

Fund Balance		
Reserved – Trust corpus	\$ 19,990	\$ 19,990
Unreserved – undesignated	(1,693)	(1,760)
Total Liabilities and Fund Balance	\$ 18,297	\$ 18,230



**CITY OF BLOOMINGTON, ILLINOIS**  
**Churchill Trust Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 121	\$ 100	\$ 21	\$ 349
Expenditures				
Culture and recreation				
Library supplies	54	100	46	871
Excess (deficiency) of revenues over expenditures	67	-	67	(522)
Fund Balance at Beginning of Year	18,230	18,230	-	18,752
Fund Balance at End of Year	\$ 18,297	\$ 18,230	\$ 67	\$ 18,230

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1995 and 1994

ASSETS

	<u>1995</u>	<u>1994</u>
Cash	\$ 562	\$ 6,062
Investments	5,500	-
Receivables		
Accrued interest	<u>38</u>	<u>-</u>
Total Assets	<u>\$ 6,100</u>	<u>\$ 6,062</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>6,100</u>	\$ <u>6,062</u>
Total Liabilities and Fund Balance	<u>\$ 6,100</u>	<u>\$ 6,062</u>

**CITY OF BLOOMINGTON, ILLINOIS**  
**Phillips Trust Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 38	\$ 25	\$ 13	\$ 189
Expenditures				
Culture and recreation				
Library supplies	-	25	25	-
Excess (deficiency) of revenues over expenditures	38	-	38	189
Fund Balance at Beginning of Year	<u>6,062</u>	<u>6,062</u>	-	<u>5,873</u>
Fund Balance at End of Year	<u>\$ 6,100</u>	<u>\$ 6,062</u>	<u>\$ 38</u>	<u>\$ 6,062</u>

CITY OF BLOOMINGTON, ILLINOIS  
 J.M. Scott Health Care – Operations Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 4,594	\$ 6,652
Investments	53,364	213,421
Receivables		
Accrued interest	32,675	30,804
Restricted cash and investments	7,126,706	7,026,272
Total Assets	\$ 7,217,339	\$ 7,277,149

**LIABILITIES AND FUND BALANCE**

Liabilities		
Vouchers payable	\$ 7,957	\$ 11,060
Due to other funds	545	10,626
Total Liabilities	8,502	21,686
Fund Balance		
Reserved for encumbrances	1,422	6,364
Reserved – Trust corpus	5,402,151	5,402,151
Unreserved – undesignated	1,805,264	1,846,948
Total Fund Balance	7,208,837	7,255,463
Total Liabilities and Fund Balance	\$ 7,217,339	\$ 7,277,149

**CITY OF BLOOMINGTON, ILLINOIS**  
**J.M. Scott Health Care – Operations Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995		Variance Favorable (Unfavorable)	1994
	Actual	Budget		Actual
<b>Revenues</b>				
Charges for services				
Health care programs	\$ -	\$ -	\$ -	\$ 307
Interest and dividends	305,749	280,000	25,749	269,938
Miscellaneous	66,352	170,000	(103,648)	375,321
<b>Total Revenues</b>	<u>372,101</u>	<u>450,000</u>	<u>(77,899)</u>	<u>645,566</u>
<b>Expenditures</b>				
Health and welfare				
Salaries	105,931	111,130	5,199	100,888
Benefits	32,909	37,278	4,369	31,288
Contractual services	125,642	139,292	13,650	107,884
Commodities	134,789	148,800	14,011	98,358
Miscellaneous	5,041	-	(5,041)	-
Health care projects	14,415	13,500	(915)	105
<b>Total Expenditures</b>	<u>418,727</u>	<u>450,000</u>	<u>31,273</u>	<u>338,523</u>
Excess (deficiency) of revenues over expenditures	(46,626)	-	(46,626)	307,043
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	-	-	-	(1,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(46,626)	-	(46,626)	306,043
Fund Balance at Beginning of Year	<u>7,255,463</u>	<u>7,255,463</u>	<u>-</u>	<u>6,949,420</u>
Fund Balance at End of Year	<u>\$ 7,208,837</u>	<u>\$ 7,255,463</u>	<u>\$ (46,626)</u>	<u>\$ 7,255,463</u>

CITY OF BLOOMINGTON, ILLINOIS  
 J.M. Scott Health Care – Equipment Replacement Fund  
 Balance Sheet  
 April 30, 1995 and 1994

**ASSETS**

	1995	1994
Cash	\$ 767	\$ 917
Investments	10,000	–
Due from other funds	–	10,000
	\$ 10,767	\$ 10,917
Total Assets	\$ 10,767	\$ 10,917

**LIABILITIES AND FUND BALANCE**

Fund Balance		
Unreserved – undesignated	\$ 10,767	\$ 10,917
	\$ 10,767	\$ 10,917
Total Liabilities and Fund Balance	\$ 10,767	\$ 10,917

**CITY OF BLOOMINGTON, ILLINOIS**  
**J.M. Scott Health Care – Equipment Replacement Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance – Budget and Actual**  
**Year Ended April 30, 1995**  
**With Comparative Actual Amounts for the Year Ended April 30, 1994**

	1995			1994
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Commodities	150	-	(150)	-
Excess (deficiency) of revenues over expenditures	(150)	-	(150)	-
Other Financing Sources (Uses)				
Operating transfers in	-	-	-	1,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(150)	-	(150)	1,000
Fund Balance at Beginning of Year	10,917	10,917	-	9,917
Fund Balance at End of Year	\$ 10,767	\$ 10,917	\$ (150)	\$ 10,917

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**GENERAL FIXED ASSETS ACCOUNT GROUP**

A self-balancing set of records used to account for fixed assets not used in Proprietary Fund operations or accounted for in Trust Funds.

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CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets – By Sources

April 30, 1995

	<u>1995</u>	<u>1994</u>
General Fixed Assets:		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,479,021	1,479,021
Machinery and equipment	<u>17,760,310</u>	<u>15,955,741</u>
Total general fixed assets	<u>\$ 31,995,860</u>	<u>\$ 30,191,291</u>
Investment in General Fixed Assets From:		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	13,371,915	11,614,794
Special Revenue Fund revenues	3,751,537	3,712,657
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Trust and Agency Fund revenues	2,465	2,465
Donations and gifts	148,060	139,492
Fixed assets acquired prior to May 1, 1975	<u>9,881,605</u>	<u>9,881,605</u>
Total investment in general fixed assets	<u>\$ 31,995,860</u>	<u>\$ 30,191,291</u>

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Function

April 30, 1995

	<u>4-30-94</u>	<u>Additions</u>	<u>Deletions</u>	<u>4-30-95</u>
Fixed assets acquired prior to May 1, 1991	\$ 26,294,711	\$ -	\$ 1,209,229	\$ 25,085,482
Fixed assets acquired after April 30, 1991:				
General Fund				
General Government				
Legislative	1,636	-	-	1,636
City Manager	7,524	895	-	8,419
City Clerk	(1,083)	-	-	(1,083)
Graphics	17,297	-	-	17,297
Personnel	8,420	-	-	8,420
Employee Safety	600	-	-	600
Human Relations	-	4,273	-	4,273
Finance	32,449	3,955	-	36,404
Computer Services	929,606	539,097	-	1,468,703
Legal	2,671	9,405	-	12,076
City Hall Maintenance	272,799	21,061	-	293,860
	<u>1,271,919</u>	<u>578,686</u>	<u>-</u>	<u>1,850,605</u>
Public Safety				
Police	122,264	289,597	93,414	318,447
Fire	469,783	676,670	-	1,146,453
Planning and Code Enforcement	41,129	18,810	-	59,939
	<u>633,176</u>	<u>985,077</u>	<u>93,414</u>	<u>1,524,839</u>
Highways and Streets				
P.S. Administration	98,310	3,437	-	101,747
Street Maintenance	(11,304)	339,781	-	328,477
Snow Removal	30,913	152,109	-	183,022
Engineering Administration	14,727	59,510	-	74,237
Traffic Control	85,310	17,292	-	102,602
	<u>217,956</u>	<u>572,129</u>	<u>-</u>	<u>790,085</u>
Sanitation				
Street Sweeping	37,692	148,045	-	185,737
Refuse Collection	413,427	276,813	-	690,240
Weed Control	29,445	-	-	29,445
	<u>480,564</u>	<u>424,858</u>	<u>-</u>	<u>905,422</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets – By Function – Continued

April 30, 1995

	<u>4-30-94</u>	<u>Additions</u>	<u>Deletions</u>	<u>4-30-95</u>
General Fund – Continued				
Culture and Recreation				
Parks	\$ 246,075	\$ 227,144	\$ –	\$ 473,219
Recreation	27,905	29,619	–	57,524
Holiday Pool	5,087	–	–	5,087
O'Neil Pool	4,797	6,876	–	11,673
Miller Park Beach	9,342	4,978	–	14,320
Miller Park Zoo	21,273	10,735	–	32,008
Beautification	7,290	49,090	–	56,380
Forestry	179,799	77,274	–	257,073
Highland Golf	191,941	45,997	–	237,938
Prairie Vista Golf	374,752	42,124	–	416,876
	<u>1,068,261</u>	<u>493,837</u>	<u>–</u>	<u>1,562,098</u>
Total General Fund	<u>3,671,876</u>	<u>3,054,587</u>	<u>93,414</u>	<u>6,633,049</u>
Library Maintenance and Operation Fund	<u>105,118</u>	<u>13,384</u>	<u>–</u>	<u>118,502</u>
SOAR Fund	<u>2,435</u>	<u>–</u>	<u>–</u>	<u>2,435</u>
Board of Elections Fund	<u>6,037</u>	<u>–</u>	<u>–</u>	<u>6,037</u>
Drug Enforcement Fund	<u>–</u>	<u>4,924</u>	<u>–</u>	<u>4,924</u>
Community Development Fund				
Administrative and General	4,794	32,422	–	37,216
Code Enforcement	26,198	–	–	26,198
Rehabilitation	11,514	–	–	11,514
Total Community Development Fund	<u>42,506</u>	<u>32,422</u>	<u>–</u>	<u>74,928</u>
Task Force 6 Fund	<u>80,449</u>	<u>1,895</u>	<u>–</u>	<u>82,344</u>
J.M. Scott Healthcare Fund	<u>(11,841)</u>	<u>–</u>	<u>–</u>	<u>(11,841)</u>
Total	<u>\$ 30,191,291</u>	<u>\$ 3,107,212</u>	<u>\$ 1,302,643</u>	<u>\$ 31,995,860</u>

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**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

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STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA  
DENNIS K. KNOBLOCH, CPA      DANNY L. KIEDAISCH, CPA  
DARREL L. OEHLER, CPA      JAMES E. MULLIGAN, CPA  
JOHN J. BELLETETE, CPA      JAMES P. INGOLD, CPA

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1995, and have issued our report thereon dated August 31, 1995.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards or OMB Circular A-128.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

*Striegel Knobloch & Company*

Bloomington, Illinois  
August 31, 1995

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# STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

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## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1995, and have issued our report thereon dated August 31, 1995.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1995, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

*Striegel Knobloch & Company*

Bloomington, Illinois  
August 31, 1995

## STATISTICAL SECTION

### COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

**CITY OF BLOOMINGTON**

General Governmental Expenditures by Function\*

Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1986	\$ 4,375,351	\$ 5,489,638	\$ 2,947,765	\$ 1,383,834	\$ 2,859,523	\$ 714,962	\$ 82,398	\$ 17,853,471
1987	4,289,806	5,594,377	2,537,123	1,951,927	3,006,444	756,483	596,674	18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246
1992	5,904,135	7,886,304	4,732,820	3,220,537	4,748,092	1,248,957	4,959,658	32,700,503
1993	6,502,719	8,340,494	3,286,911	2,851,357	5,009,474	1,041,775	2,581,229	29,613,959
1994	7,092,632	8,790,775	4,267,941	3,356,780	5,191,617	1,009,303	5,394,165	35,103,213
1995	8,720,753	9,622,238	4,578,046	2,931,535	5,387,432	1,222,968	9,650,191	42,113,163

\* Includes General, Special Revenue and Debt Service Funds

Source: Audited financial statements.



**CITY OF BLOOMINGTON**  
**General Revenues by Source\***  
**Last Ten Fiscal Years**

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
	\$	\$	\$	\$	\$	\$	
1986	12,912,769	503,251	876,653	398,883	940,241	2,578,535	18,210,432
1987	14,518,302	550,807	951,198	410,036	821,928	2,321,524	19,573,795
1988	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990	21,916,901	803,968	816,657	475,353	999,397	3,365,707	28,375,983
1991	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296
1992	21,886,259	657,591	2,212,843	498,958	804,463	6,535,543	32,595,657
1993	22,295,585	750,434	1,734,019	504,968	905,088	6,298,948	32,484,042
1994	24,103,592	864,434	1,782,357	438,961	755,267	6,467,822	34,412,433
1995	24,938,636	793,932	2,033,170	345,593	857,820	8,271,829	37,240,980

\* Includes General, Special Revenue and Debt Service Funds

\*\* Includes Intergovernmental Revenues

Source: Audited financial statements.

**CITY OF BLOOMINGTON**  
**Tax Revenues by Source\***  
**Last Ten Fiscal Years**

Year Ended April 30	General Property		Replacement		Sales		Income		Motor		Utility		Foreign Fire	
	Tax	Tax	Tax	Tax	Tax	Tax	Tax	Tax	Fuel Tax*	Tax	Tax	Insurance Tax	Tax	Insurance Tax
1986	\$ 4,886,442	\$ 731,428	\$ 5,081,128	\$ 994,359	\$ 737,448	\$ 1,707,413	\$ 27,611							
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175							
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464							
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,175,396	45,120							
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847							
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	40,708							
1992	7,366,066	813,272*	7,617,992	2,868,697*	2,303,083	2,287,977	38,030							
1993	7,748,856	829,462*	8,039,562	2,855,971*	1,124,282	2,413,676	34,935							
1994	8,449,369	984,909*	8,408,264	2,933,695*	1,224,114	2,750,949	40,525							
1995	9,470,049	1,041,690*	8,937,537	2,568,527*	1,240,793	2,801,262	36,528							

\* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchase and certain minor taxes are not shown in this schedule.

Source: Audited financial statements.

**CITY OF BLOOMINGTON**  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Current Levy
1986	\$ 4,883,381	\$ 4,866,539	99.66	\$ 19,903	\$ 4,886,442	100.06	\$ 13,339	.27
1987	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1988	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1989	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1990	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78
1991	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71
1992	7,182,754	7,136,170	99.35	11,258	7,147,428	99.51	153,357	.23
1993	7,748,538	7,721,600	99.65	110,733	7,832,333	101.08	69,562	.90
1994	8,485,366	8,432,733	99.38	16,636	8,449,369	99.58	105,559	1.24
1995	9,505,770	9,459,680	99.52	10,244	9,469,924	99.62	141,405	1.49

**CITY OF BLOOMINGTON**

Property Tax Rates and Extensions - All Direct and Overlapping Governments  
Last Ten Fiscal Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Water									
	Schools	City	City Library (1)	County	Township	Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1985	3.5324	1.2683	.2183	.6765	.1931	.3516	.0756	.0297	-	6.3455
1986	3.5118	1.3801	.2237	.7715	.1970	.3487	.0908	.0303	-	6.5539
1987	3.6615	1.3286	.2238	1.1391	.1914	.3224	.0916	.2094	-	6.9878
1988	4.3594	1.2962	.2287	.9883	.1819	.2305	.0828	.0280	-	7.3958
1989	4.3778	1.2669	.2332	1.0750	.1521	.2156	.0797	.0278	-	7.4281
1990	4.5355	1.2570	.2245	1.0767	.1404	.2086	.0794	.0330	.1462	7.7013
1991	4.5559	1.2354	.2304	1.1183	.1247	.1822	.0771	.0321	.2250	7.7811
1992	4.4977	1.2635	.2349	1.0860	.1193	.1846	.0748	.0313	.2250	7.7171
1993	4.4529	1.3102	.2322	1.0868	.2161	.1759	.0660	.0302	.2333	7.8036
1994	4.4336	1.2393	.2320	1.0410	.1846	.1630	.0688	.0289	.2501	7.6413

Tax Extensions

Tax Year Levied	Water									
	Schools	City	City Library (1)	County	Township	Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1985	\$12,230,591	\$4,380,578	\$ 753,472	\$ 2,336,562	\$ 666,948	\$ 1,190,475	\$ 257,189	\$ 102,581	\$ -	\$21,918,396
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	-	23,350,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	-	26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	-	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	-	30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	1,004,681	33,629,544
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	1,615,776	36,170,060
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	1,684,827	37,849,622
1993	19,865,998	8,074,727	1,431,042	6,697,919	1,310,871	1,398,021	524,556	183,194	1,415,207	40,901,535
1994	20,957,737	8,233,802	1,541,388	7,047,802	1,226,466	1,342,110	566,486	192,000	1,662,320	42,770,111

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

(1) In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and extensions are reported separately for 1985 and subsequent years.

(2) Established July 1, 1990 by Illinois Community College Board.

Source - County of McLean Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS  
Special Assessment Collections  
Last Ten Fiscal Years

<u>Year Ended</u> <u>April 30</u>	<u>Current</u> <u>Assessments Due</u>	<u>Current Assessments</u> <u>Collected*</u>	<u>Ratio of</u> <u>Collections To</u> <u>Amount Due</u>	<u>Total Outstanding</u> <u>Assessments</u>
1986	\$ 119,369	\$ 123,237	1.03	\$ 315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859
1993	-	-	-	40,859
1994	23,060	23,060	1.00	230,118
1995	19,231	19,231	1.00	210,887

\* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

Source: Finance Department, City of Bloomington.

**CITY OF BLOOMINGTON**

Interest Income from Investments

Year Ended April 30,

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
General	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516	\$ 371,167	\$ 307,599	\$ 495,409	\$ 531,912
Capital Projects	294,183	615,029	521,530	414,047	715,763	93,459	240,817	221,609	101,602	111,642
Motor Fuel Tax	72,754	43,147	44,980	72,888	118,664	102,940	65,789	48,608	68,836	93,563
Library	36,328	28,309	24,752	22,222	14,318	27,785	18,085	12,886	14,891	25,129
Water	200,791	169,583	93,358	74,424	44,229	46,179	74,851	81,825	404,981	376,727
Sewer	23,930	17,983	21,690	2,034	29,294	26,414	45,958	29,469	48,788	53,654
Parking	4,126	5,100	6,017	2,237	474	-	177	-	70	-
Urban Development	63,812	52,075	70,488	74,257	75,521	60,794	11,355	32,864	18,807	17,539
Equipment Purchase										
and Replacement	80,567	46,230	36,910	55,397	111,402	96,067	89	5,136	-	-
Revenue Sharing	8,146	3,413	801	-	-	-	-	-	-	-
Utility Tax	176,468	154,279	175,013	162,515	200,741	253,510	128,123	38,014	2,404	21,167
Flood Relief	34,152	60,531	40,859	37,447	34,054	27,153	422	23,113	10,949	-
J.M. Scott Health										
Care Trust	707,614	645,762	557,950	549,985	617,630	592,331	528,495	293,614	269,938	305,749
Other **	55,666	77,330	105,018	52,539	40,610	344,489	230,160	458,513	150,533	169,980
	<u>\$ 2,210,876</u>	<u>\$ 2,319,535</u>	<u>\$ 1,897,200</u>	<u>\$ 1,930,275</u>	<u>\$ 2,413,778</u>	<u>\$ 2,027,637</u>	<u>\$ 1,715,488</u>	<u>\$ 1,553,250</u>	<u>\$ 1,587,208</u>	<u>\$ 1,707,062</u>

\*\* This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.

Source: Audited financial statements.

**CITY OF BLOOMINGTON, ILLINOIS**

**Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita**

Last Ten Fiscal Years

Year Ended April 30	Population	Less Revenue		Less Amount Supported Bonds	Available in Debt Service	Bonded Debt		Ratio of Net Net Bonded to Assessed Value	Debt Per Capita
		Assessed Value	Gross Bonded Debt			Net General Bonded Debt	Net Bonded to Assessed Value		
1986	47,990	\$ 355,385,061	\$ 19,075,500	\$ 14,743,911	\$ 898,223	\$ 3,433,366	.0096	71.54	
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46	
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48	
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89	
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55	
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	.0402	397.08	
1992	54,066	566,295,196	34,682,872	10,227,075	281,175	24,174,622	.0427	447.13	
1993	55,534	616,297,299	43,061,413	16,563,728	3,632,473	22,865,212	.0371	411.73	
1994	56,688	677,022,271	46,540,874	15,418,045	6,472,412	24,650,417	.0364	434.84	
1995	57,707	*	42,323,164	13,429,758	448,509	28,444,897	*	492.92	

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

\* 1995 Assessed value is not available at this time.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1995

Governmental Unit	Moody's Rating	Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington
City of Bloomington	Aa1	\$ 21,823,406 (a)
McLean County	Aa	6,987,000
Bloomington-Normal Water Reclamation District	Aa	898,000
Bloomington-Normal Airport Authority	Aa	4,681,000
Bloomington School District #87	Aa	17,180,000
Normal Community Unit School District #5	Aa	<u>6,442,000</u>
		<u>\$ 58,011,406</u>

(a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.

Debt ratios (estimated)

Direct debt (a) to 1994 Assessed Valuation (\$677,022,271)	3.2%
Total direct and overlapping debt to Assessed Valuation	8.6%
Direct debt (a) per capita (57,707)	\$ 378.18
Total direct and overlapping debt per capita	\$1,005.28

Source (other than the City of Bloomington): First Chicago Capital Markets, Inc.



**CITY OF BLOOMINGTON, ILLINOIS**

Ratio of Annual Debt Service Expenditures for General Bonded Debt  
to Total General Expenditures

Last Ten Fiscal Years

<u>Year Ended April 30</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total General Bonded Debt Service</u>	<u>(1) Total General Expenditures</u>	<u>Ratio of General Bonded Debt Service to General Expenditures</u>
1986(2)	\$ -	\$ 82,398	\$ 82,398	\$ 17,853,471	.0046
1987	135,055	461,619	596,674	18,732,834	.0318
1988	178,207	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,589	2,151,411	24,790,618	.0868
1991(3)	2,397,454	1,810,408	4,207,862	28,091,246	.1498
1992(4)	3,279,416	1,680,242	4,959,658	32,700,503	.1517
1993	1,037,653	1,543,576	2,581,229	29,613,959	.0872
1994(5)	3,964,317	1,429,848	5,394,165	35,103,213	.1537
1995(6)	8,075,701	1,574,490	9,650,191	42,113,163	.2291

- (1) Total General Expenditures includes General, Special Revenue and Debt Service Funds.
- (2) Bonds refunded during fiscal year - only one semi-annual interest installment paid by City. No principal paid.
- (3) Bonds called early -- \$1,900,000 principal retired before scheduled maturity.
- (4) Bonded called early -- \$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.
- (5) Bonds called early -- \$2,900,000 principal retired before scheduled maturity. Early payment penalty charged - \$29,000.
- (6) Bonds called early -- \$6,850,511 principal retired before scheduled maturity. Early payment penalty charged - \$144,300.

Source: Audited financial statements.

**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Revenue Supported Bond Coverage  
 Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)	Debt Service		Coverage (4)	
				Principal	Interest		Total
1986*	\$ 3,953,564	\$ 2,595,634	\$ 1,357,930	\$ 115,000	\$ 150,079	\$ 265,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,133,380	1,668,325	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	1,760,978	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	1,805,355	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1,755,698	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	1,752,473	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	821,565	1,717,149	3.24
1993	10,298,379	5,000,312	5,298,067	1,207,347	1,149,178	2,356,525	2.25
1994	11,101,269	5,570,734	5,530,535	1,145,683	1,065,821	2,211,504	2.50
1995	12,532,823	6,022,023	6,510,800	8,134,299	808,102	8,942,401	.73

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

\* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City.  
 No principal paid on such debt.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1995

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 1994</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Company	Insurance	\$ 65,631,520	9.69
Country Life Insurance Company	Subsidiary of I.A.A.	8,515,398	1.26
Illinois Agricultural Association	Farm service and insurance	8,438,333	1.25
B.M.J. Development	Eastland Mall	6,583,124	.97
General Telephone	Utility	6,169,162	.91
First of America	Financial Institution	5,510,426	.81
Great Lakes Properties	Strip Mall	3,730,721	.55
Jumers	Hotel	3,081,647	.46
Internal Revenue Service	Distribution Center	2,993,218	.44
Westminster Village	Extended Living	2,921,922	.43
<b>Total</b>		<b>\$ 113,575,471</b>	

Total 1994 Assessed Valuation = \$677,022,271

Source: Assessor, City of Bloomington.

**CITY OF BLOOMINGTON, ILLINOIS**

Miles of Water Mains, Sewers, Streets

Last Ten Fiscal Years

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
Miles of watermains constructed	2.10	11.70	10.26	3.42	5.23	1.52	6.04	4.63	14.28	10.00
Miles of sanitary sewers constructed	1.80	7.50	5.69	2.11	4.13	1.47	6.05	3.90	12.49	6.10
Miles of storm sewers constructed	0.60	4.40	4.66	1.35	3.64	2.29	3.77	6.89	6.95	7.43
Miles of streets constructed	1.50	6.02	5.36	1.58	3.15	1.84	4.87	5.29	8.04	5.43
Miles of City in square miles	14.96	16.30	16.47	16.89	17.03	17.77	17.82	18.25	18.38	19.47

**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Insurance in Force  
 April 30, 1995

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period	Coverage	Liability Limits	Annual Premium
Commercial Property Hartford/Twin City Fire R.W. Gipson	83PKSQL1105W	10/1/94 - 10/1/95	Blanket building and personal property City Hall Blanket earthquake Builders risk	\$ 62,271,073 500,000 10,000,000 240,000	\$ 48,041
Commercial Inland Marine Twin City Fire R.W. Gipson	83PDSQL1105W	10/1/94 - 10/1/95	Computer equipment Media data Extra expenses Contractors equipment Miscellaneous property Radios Guns Miscellaneous emergency	878,945 2,161 75,000 2,400,837 405,316 2,248 7,854 3,500	12,029
General Liability Hartford/Nutmeg Insurance R.W. Gipson	83ECNQL1030 Excess liability	10/1/94 - 10/1/95	Excess general liability Each occurrence Products completed - operations - aggregate limit All coverages - aggregate limit Self-insured retention - each occurrence	1,900,000 1,900,000 2,000,000 100,000	215,837
Excess Liability Hartford/Nutmeg Insurance R.W. Gipson	83PSNSA7518	10/1/94 - 10/1/95	Each occurrence Personal and accidental injury Aggregate Total limit - all underlying policies	8,000,000 8,000,000 8,000,000 2,000,000	60,817
Excess Automobile Liability Hartford/Nutmeg Insurance R.W. Gipson	83EANSQ5534 Excess liability	10/1/94 - 10/1/95	Bodily injury, property damage, pollution costs and excess retention Each accident limit Each accident retention	1,900,000 100,000	41,501

**CITY OF BLOOMINGTON, ILLINOIS**  
 Schedule of Insurance in Force - Continued  
 April 30, 1995

<u>Type of Insurance and Name of Company/Agent</u>	<u>Policy Number</u>	<u>Policy Period</u>	<u>Coverage</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Commercial Automobile Hartford R.W. Gipson	83CE5SQ8025W	10/1/94 - 10/1/95	Value	\$ 100,000	\$ 29,801
Excess Public Officials Errors and Omissions Hartford/Nutmeg Insurance R.W. Gipson	83ECNQL1031	10/1/94 - 10/1/95	Each occurrence Aggregate Self-insured retention	1,900,000 2,000,000 100,000	48,319
Commercial Crime Bond Twin City Fire R.W. Gipson	83PKSQL1105W	10/1/94 - 10/1/95	Employee dishonesty	50,000	1,655
Workers Compensation Employers Reinsurance Mid-America	0553463	10/1/94 - 10/1/95	Retention Each accident Each employee disease Limit Each accident Each employee disease	350,000 350,000 500,000 500,000	

Source: Risk Management Department, City of Bloomington.

**CITY OF BLOOMINGTON, ILLINOIS**  
**Building Permits**  
**Last Ten Fiscal Years**

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
<b>New Building:</b>										
One family	\$ 11,478,260	\$ 22,202,250	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500	\$ 38,051,800	\$ 37,636,560	\$ 31,772,590
Two family	1,031,265	515,000	230,000	158,000	550,000	478,000	425,000	100,000	250,000	735,000
Multiple family	5,422,000	300,000	426,250	1,364,000	2,994,400	1,318,700	4,051,800	1,850,000	1,170,000	5,178,000
Motels	97,943	6,275,175	-	-	674,625	-	-	-	541,000	490,000
Dormitory	-	90,000	-	-	-	-	-	813,000	778,000	-
Amusement and recreation	-	686,000	-	5,105	111,000	-	-	4,550,000	-	100,000
Churches and religious facilities	-	-	-	-	-	-	16,200	2,101,310	-	809,122
Industrial buildings	-	1,720,000	890,000	7,500	-	-	68,900	-	-	21,600
Parking garages	-	437,000	150,585	1,226,318	276,200	-	6,524,000	-	-	7,000
Residential garages	395,880	480,860	298,710	590,026	373,799	986,104	-	-	350,575	-
Service stations	60,000	261,710	253,000	3,500	-	320,000	8,000	-	-	250,000
Hospital and institutional	-	-	94,479	258,235	-	40,000	1,657,300	-	297,088	441,578
Office and professional	28,018,970	2,918,136	5,469,000	2,192,000	14,692,298	1,013,760	706,500	53,807,240	57,141,737	2,594,852
Educational	-	-	-	7,138,870	68,200	-	100,039	2,204,500	-	21,073
Public works and utilities	-	7,869,420	22,722,600	222,585	70,000	90,919	104,000	5,364,932	1,214,400	-
Stores - mercantile	2,110,846	5,246,963	3,666,899	8,192,437	39,484,407	6,061,061	33,365,351	2,522,172	5,934,417	7,362,859
Other non-residential	74,866	181,511	17,435	16,366	57,230	220,701	195,867	942,685	475,108	266,964
Structures other than buildings	2,916,280	1,139,198	690,944	1,610,262	2,554,977	1,892,281	870,320	429,895	3,032,066	392,733
<b>Subtotal</b>	51,606,310	50,323,223	58,359,052	41,450,504	80,799,866	37,255,926	77,009,777	112,737,534	108,820,951	50,443,371
<b>Add mechanical not included</b>	17,202,103	16,780,074	19,453,017	13,816,935	26,933,289	12,418,642	25,669,925	37,203,386	35,910,914	16,814,473
	<u>\$ 68,808,413</u>	<u>\$ 67,103,297</u>	<u>\$ 77,812,069</u>	<u>\$ 55,267,439</u>	<u>\$ 107,733,155</u>	<u>\$ 49,674,568</u>	<u>\$ 102,679,702</u>	<u>\$ 149,940,920</u>	<u>\$ 144,731,865</u>	<u>\$ 67,257,844</u>

--Continued--

**CITY OF BLOOMINGTON, ILLINOIS**  
 Building Permits - Continued  
 Last Ten Fiscal Years

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
<b>Additions and Alterations:</b>										
Residential	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,184	\$ 5,096,007	\$ 7,366,845	\$ 5,489,147	\$ 7,449,259
All others	6,987,279	8,594,627	1,509,552	26,628,068	10,995,573	13,800,471	7,333,968	7,688,887	15,470,291	16,779,710
<b>Subtotal</b>	<b>9,152,137</b>	<b>11,370,946</b>	<b>17,234,863</b>	<b>29,570,074</b>	<b>14,325,228</b>	<b>16,994,655</b>	<b>12,429,975</b>	<b>15,055,732</b>	<b>20,959,438</b>	<b>24,228,969</b>
<b>Add mechanical not included</b>	<b>3,050,712</b>	<b>3,790,315</b>	<b>5,744,954</b>	<b>9,856,691</b>	<b>4,775,076</b>	<b>5,664,885</b>	<b>4,143,325</b>	<b>4,968,392</b>	<b>6,916,615</b>	<b>8,076,314</b>
<b>Total</b>	<b>\$ 12,202,849</b>	<b>\$ 15,161,261</b>	<b>\$ 22,979,817</b>	<b>\$ 39,426,765</b>	<b>\$ 19,100,304</b>	<b>\$ 22,759,540</b>	<b>\$ 16,573,300</b>	<b>\$ 20,024,124</b>	<b>\$ 27,876,053</b>	<b>\$ 32,305,283</b>
<b>Total Value - All</b>	<b>\$ 81,011,262</b>	<b>\$ 82,264,558</b>	<b>\$ 100,791,886</b>	<b>\$ 94,694,104</b>	<b>\$ 126,833,458</b>	<b>\$ 72,334,108</b>	<b>\$ 119,253,002</b>	<b>\$ 169,965,044</b>	<b>\$ 172,607,918</b>	<b>\$ 99,563,227</b>
<b>Total building permits</b>	<b>1,274</b>	<b>1,663</b>	<b>1,642</b>	<b>1,659</b>	<b>1,762</b>	<b>1,752</b>	<b>1,837</b>	<b>1,920</b>	<b>2,171</b>	<b>2,382</b>
<b>Demolitions:</b>										
Residential (number)	14	47	68	39	41	30	22	19	28	19
All other (number)	40	23	31	27	18	17	38	54	39	49
	54	70	99	66	59	47	60	73	67	68
<b>Average cost of one family</b>	<b>\$ 58,265</b>	<b>\$ 57,519</b>	<b>\$ 58,770</b>	<b>\$ 61,488</b>	<b>\$ 63,827</b>	<b>\$ 64,673</b>	<b>\$ 65,422</b>	<b>\$ 73,459</b>	<b>\$ 78,573</b>	<b>\$ 74,935</b>
<b>Average cost of apartment unit</b>	<b>\$ 18,826</b>	<b>\$ 25,000</b>	<b>\$ 30,446</b>	<b>\$ 27,837</b>	<b>\$ 24,148</b>	<b>\$ 26,643</b>	<b>\$ 23,421</b>	<b>\$ 27,206</b>	<b>\$ 20,893</b>	<b>\$ 25,259</b>

\* Unit cost per family or apartment unit does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington.



CITY OF BLOOMINGTON, ILLINOIS

Number of Employees - Actual, Budget and Payroll  
Last Ten Fiscal Years

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
City Manager	2	2	2	3	3	3	3	3	4	4
City Clerk	4	4	4	4	4	3	3	2	2	2
Legal	4	4	4	4	3	4	4	4	4	4
Finance	11	11	10	10	10	10	10	10	10	10
Urban Development	6	7	8	7	7	7	8	9	8	8
Building Safety and City Hall										
Maintenance	10	10	12	12	12	12	11	13	13	14
Parks and Recreation	64	61	66	62	64	70	89	92	99	103
Human Relations	2	1	2	2	2	2	2	2	2	2
Highland Golf Course	10	12	11	13	17	15	12	13	11	14
Engineering	18	19	20	21	21	21	21	21	25	22
Fire	68	68	68	67	69	77	79	78	77	79
Police	86	89	91	94	94	94	99	103	107	110
Water	33	33	40	37	38	41	41	42	43	47
Parking	9	9	9	7	8	9	9	8	8	9
Personnel	2	2	3	4	4	4	3	4	4	5
Computer Service	4	4	4	5	5	5	5	5	5	6
Library	45	48	45	50	46	56	56	58	56	56
Legislative	8	8	8	8	8	8	8	8	9	8
Crossing Guards	19	15	16	15	14	11	13	14	-	-
Streets and Refuse	70	67	67	72	88	89	96	97	94	93
J.M. Scott										
Health Care	5	5	5	6	6	6	6	6	4	3
Total actual (total full and part-time)*	480	479	495	503	523	547	578	592	585	599
Total budget (full-time equivalent)	436	443	447	462	475	481	536	545	566	570

Payroll	\$ 10,730,103	\$ 11,292,892	\$ 12,156,800	\$ 12,811,301	\$ 14,646,657	\$ 16,119,021	\$ 16,411,261	\$ 17,438,220	\$ 18,061,694	\$ 19,175,719
% Increase Budgeted Employees (Base - 437 in 1985)	(0.2)	1.4	2.3	5.7	8.7	10.1	22.7	24.7	29.5	30.4
% Increase Payroll (Base - \$10,850,809 in 1985)	(1.1)	4.1	12.0	18.1	35.0	48.6	51.2	60.7	66.5	76.7

Source: Finance Department, City of Bloomington.

**CITY OF BLOOMINGTON, ILLINOIS**

Salaries and Surety Bonds of Principal Officials

Year Ended April 30, 1995

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 75,252	\$ 5,000
Earlene M. Nelson City Clerk (Retired 8/31/94)	31,281	5,000
Tracey Covert City Clerk (Hired 9/1/94)	24,972	5,000
Allan W. Horsman Director of Finance	67,221	200,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington.

## CITY OF BLOOMINGTON, ILLINOIS

### Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

<u>Fiscal Year Ended</u>	<u>Real Property</u>		<u>Ratio of Total Assessed to Total Actual Value</u>
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1986	\$ 355,385,061	\$ 1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	566,295,196	1,698,885,588	33%
1993	616,297,299	1,848,891,897	33%
1994	677,022,271	2,031,066,813	33%
1995	*	*	

\* Information to complete 1995 is unavailable at this time.

Source: McLean County Tax Extension Office.

**CITY OF BLOOMINGTON, ILLINOIS**  
Demographic Statistics  
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (4)	Education Level in Years of Formal Schooling (5)	School Enrollment (6)	Unemployment Rate (7)
1985-1986	47,990	\$ 10,435	29.3	13.63	7,189	7.6
1986-1987	48,237	10,690	29.5	13.71	6,784	6.0
1987-1988	48,483 (8)	10,900	30.9 (8)	13.79	6,745	4.9
1988-1989	50,140	11,227	31.2	13.87	5,607	4.7
1989-1990	51,889 (9)	11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667 (9)	31.8 (9)	14.06	8,132	4.6
1992-1993	55,534 (2)	16,087 (2)	32.2 (2)	14.09 (2)	7,214	4.3
1993-1994	56,688	16,570 (2)	32.5 (2)	14.11 (2)	8,026	3.7
1994-1995	57,707 (10)	17,067 (2)	31.9(10)	14.13 (2)	8,734	3.1

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement.
- (3) Estimates of per capital income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (5) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970, 1980 and 1990 for the City of Bloomington.
- (6) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (7) State of Illinois Department of Employment Security.
- (8) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (9) U.S. Bureau of the Census - Census of Population - April 1, 1990.
- (10) U.S. Bureau of the Census - Special Census, October 26, 1994.

**CITY OF BLOOMINGTON, ILLINOIS**

Property Value, Construction and Bank Deposits

Last Ten Years

Year	Commercial Construction		Residential Construction		Bank Deposits (1)	Property Value			
	Number of Units	Value	Number of Units	Value		Commercial	Residential	Non-Taxable Total	
1985	271	\$ 22,652,667	652	\$ 15,868,384	\$ 2,264,582,483	\$ 487,758,591	\$ 548,410,797	N/A	\$ 1,036,169,388
1986	281	53,688,245	939	27,323,017	2,433,050,372	450,984,093	615,172,156	N/A	1,066,156,249
1987	339	47,248,987	1,254	35,032,572	2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421	2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045
1989	394	57,501,146	1,199	23,519,332	2,983,998,883	616,415,481	757,652,187	N/A	1,374,067,668
1990	464	19,979,846	1,248	34,853,872	2,766,868,248	682,940,202	732,800,311	N/A	1,468,246,266
1991	478	67,933,927	1,517	51,319,076	3,998,347,992	705,178,359	880,686,966	N/A	1,585,865,325
1992	379	105,226,180	1,616	64,738,963	1,155,074,629 (2)	740,946,520	957,939,060	N/A	1,698,885,580
1993	382	113,178,830	1,864	59,861,731	*	812,497,164	1,167,431,604	N/A	1,979,928,768
1994	351	38,794,674	2,166	60,768,644	*	877,122,915	1,285,433,658	N/A	2,162,556,573

(1) Information obtained from local banks and savings and loan associations - Bank One, First of America, Magna Bank, The Peoples Bank, First State Bank, First Federal Savings & Loan, City Bank, Busey Bank, and Citizens Savings Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

\* Information was not available when this report was prepared. Banks were unable to provide deposit information for only the City of Bloomington.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

# CITY OF BLOOMINGTON, ILLINOIS

## Miscellaneous Statistics

April 30, 1995

Date of Incorporation	1850
Form of Government	Council/Manager
Area	19.47 square miles
Miles of Streets	237.55 miles
Number of Street Lights	4,258
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	75
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	93
Municipal Water Department:	
Number of Consumers	20,954
Average Daily Consumption	8,634,268 gallons
Miles of Watermains	278.82 miles
Sewers:	
Sanitary Sewers	275.65 miles
Storm Sewers	237.02 miles
Building Permits Issued	2,382
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	36 with 446 acres
Number of Libraries	1
Number of Volumes	169,843
Employees:	
Classified Services	143
Exempt	90
Union	284

Source: City of Bloomington (Various Departments).