

**CITY OF BLOOMINGTON, ILLINOIS**

**Comprehensive Annual Financial Report**

**Year Ended April 30, 2002**

Issued by the Finance Department  
Brian J. Barnes, Director of Finance

**FILED**  
McLEAN COUNTY, ILLINOIS

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**CITY OF BLOOMINGTON, ILLINOIS**  
 Comprehensive Annual Financial Report  
 Year Ended April 30, 2002

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September 20, 2002

To the Citizens of the  
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ended April 30, 2002 is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 2001-2002 fiscal year and the financial condition of the various funds as of April 30, 2002. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

**Introduction**

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

**Financial**

The financial statements of the City and each of its funds as of and for the year ended April 30, 2002.

**Statistical**

Ten-year trend information and other vital facts about the City.

## ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles Northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (2000 pop. 64,808) is a twin city with the Town of Normal (2000 pop. 45,368). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commercial, commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, two community colleges, two hospitals, and fourteen banks and savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing urban areas in Illinois with an estimated 12.3% increase in population between 1990 and 2000. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The household effective buying income (\$56,388) for Bloomington-Normal is 14.4% above the United States EBI of \$49,252 and is projected to continue to grow through 2005.

Bloomington is the headquarters for State Farm Insurance Company. State Farm Insurance Company is the City's largest employer. There are eight major employers in Bloomington-Normal who employ between 1,000 and 16,911 employees each. Another twenty-two employers provide jobs for between 235 and 944 employees of which the City of Bloomington with 883 employees is included.

Commercial and residential growth have been strong and steady. At Eastland Mall a joint agreement was reached with the City that has resulted in bringing Famous Barr to the Mall plus expanding the existing Kohl's store. It is conservatively estimated that this agreement will result in a net increase of \$9 million in sales and property tax collections for the City over the next 10 years. A new exposition center has been built near the outlet mall on the west side of the City, which is able to host events year-round. A new hotel has been built in this area and a new Super Wal-Mart is opening as well. Major employers have remained stable and plans for occupying expanded space are underway. New projects and renovations abound in the downtown area and expanded lodging and restaurant facilities are under construction. Veterans Parkway is being widened, which will also aid growth. A cultural district has been authorized and a detailed plan developed to build arts related facilities and attract high level artists/performers to the area is in the process of being implemented. In addition, plans are being considered to build a multi-sports arena in the downtown area.

## **ECONOMIC CONDITION AND OUTLOOK - CONTINUED**

In January, 2001, Moody's Investor Services lowered the rating for the City from Aa1 to Aa2 due primarily to the City's policy of keeping fund balances at 10% or less. The City then asked Standard and Poors to do a review and, on January 31, 2001, Standard and Poors issued a AA+ rating, which is their second highest possible rating. The five-year budget of the City is a balanced budget. The financial expectations for revenues are that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound, responsible financial City.

### **MAJOR INITIATIVES**

#### **Community Development**

The City of Bloomington has established a number of on-going programs for rehabilitation of single-family residential dwellings as a part of its Community Development Programs. Eligible households may have their homes rehabilitated through a variety of grant/loan programs, including city direct loans, reviewable loans, deferred loans, or grants. Eligible households receiving assistance through Community Development must meet one of HUD's national objectives. These objectives are a benefit to low/moderate income households or the elimination of slum/blight.

#### **Enterprise Zone**

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract Mitsubishi Motor Manufacturing (formerly known as Diamond-Star Motors Corporation). In 1986, Mitsubishi Motors chose to locate in the Enterprise Zone due in part to the development incentives associated with this Zone. The plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,400 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Mitsubishi Motors plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Mitsubishi Motors, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

## **MAJOR INITIATIVES - CONTINUED**

### **Enterprise Zone - Continued**

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the Zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Mitsubishi Motors can be accommodated by communities of our size.

### **Tax Increment Financing**

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts: Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$70,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of over 100,000 square feet of space for various uses in downtown Bloomington through TIF.

Tax Increment Financing has been a successful economic development tool because it provides up-front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up-front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds was issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool. It has proven to be of critical importance in support of downtown Bloomington redevelopment efforts, where fourteen (14) rehabilitation projects have been initiated in the past years. TIF has helped generate over \$16,000,000 of private investment in downtown Bloomington.

The success of the Veterans Parkway TIF allowed it to retire \$7,200,000 of debt before scheduled maturities and close the District.

## **FINANCIAL INFORMATION**

### **Accounting Systems and Reports**

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits requires management to make estimates and judgments.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

The City is in the process of making such bookkeeping changes as are required to be in compliance with the GASB 34 pronouncements

## FINANCIAL INFORMATION - CONTINUED

### Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in June and includes Staff hearings, City Manager's review, and Council Public hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance is passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 3% of the budget.

### Cash Management

Cash temporarily idle during the year was invested in short-term, high-quality commercial paper, Financial Investors Trust Government Pool, The Illinois Metropolitan Investment Fund, time deposits ranging from 60 days to 180 days in maturity, and in the Illinois Funds Investment Pool. At April 30, 2002, the City's cash resources were divided between time deposits and investments as follows: 48% in time deposits and 52% in Illinois Funds. The average yield on temporary investments during the year was approximately 3.57%, and the amount of interest earned on all investments was \$616,498.

The City follows a policy of requiring investments to be insured, collateralized or backed by the full faith and credit of the issuing government when prudent judgment would so dictate.

### Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 2002 fiscal year was as follows:

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$15,524,938	1.31	.44	\$ 239.55
Overlapping Debt	<u>10,448,008</u>	<u>.88</u>	<u>.29</u>	<u>161.21</u>
	<u>\$25,972,946</u>	<u>2.19</u>	<u>.73</u>	<u>\$ 400.76</u>



## FINANCIAL INFORMATION - CONTINUED

### Debt Administration - Continued

Outstanding general obligation bonds at April 30, 2002 totaled \$25,972,946. Tax Increment Financing District debt totaling \$10,448,008 is considered to be self-supporting. The remaining \$15,524,938 is considered to be net direct tax-supported debt.

During the past year, \$2,275,000 of current bonds were retired and \$5,890,000 were defeased. All currently outstanding bond issues will be retired by 2014. The following tabulation compares our last ten general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
4/01/87	\$ 7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%
6/01/93	3,500,000	13	4.67340%
3/01/94	4,965,000	20	5.42345%
2/01/95	11,650,000	15	5.48400%
6/01/96	6,680,000	15	5.48187%
12/01/01	6,380,000	10	4.19660%

The City's bond ratings are as follows:

	<u>Moody's Investors Service</u>	<u>Standard and Poors</u>
General Obligation Bonds	Aa2	AA+
Revenue Bonds	Aa2	Not rated

### THE REPORTING ENTITY AND ITS SERVICES

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., the City of Bloomington as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

## **THE REPORTING ENTITY AND ITS SERVICES - Continued**

Blended component units, although legally separate, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Central Illinois Risk Pooling Authority is reported as an internal service fund of the primary government. There are no other potential component units included in this financial report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and eight Aldermen, each elected to represent one ward of the City for four-year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found that we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City of our size. Although revenues have increased, so have expenses due to inflation. Currently, the City has a Utility Tax equal to 2.5% on gross sales of utility companies. This generated \$4,263,252 during the year ended April 30, 2002.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Seven individual funds have deficit fund balances or retained earnings balances as of April 30, 2002, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
General Fund	\$ 221,798
Illinois Municipal Retirement	153,538
Employee Group Health Care	1,160,980
1988 Bond Redemption	29,540
Market Square Bond Redemption	1,634,607
Market Square TIF Redevelopment	596,095
Judgment	2,601,651

The General Fund deficit is due to the timing of bills arriving and will be taken care of through the budget control process.

The Illinois Municipal Retirement Fund deficit is being amortized by keeping the levy higher than otherwise needed until the deficit is eliminated. The Employee Group Health Care Fund deficit will be controlled in the future through the budget process by controlling expenses and increasing the City contribution. The 1988 Bond Redemption deficit will be absorbed by the General Fund. The Market Square Bond Redemption and Market Square TIF Redevelopment deficits will be amortized on a long-term basis via fund transfers from the General Fund. The Judgment Fund deficit is being amortized by dividends from CIRPA.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$64,778,774 in 2002, an increase of 7.27% over 2001. General property taxes produced 20.9% of general revenues compared to 21.8% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2001</u>
Taxes	\$40,938,698	63.2%	\$ (14,602)
Licenses and Permits	1,154,661	1.8%	75,626
Intergovernmental	13,059,109	20.2%	3,015,802
Charges for Services	5,962,091	9.2%	1,416,487
Fines and Forfeits	867,551	1.3%	140,495
Interest	722,683	1.1%	(430,658)
Other Revenues	<u>2,073,981</u>	<u>3.2%</u>	<u>186,003</u>
Totals	<u>\$64,778,774</u>	<u>100.0%</u>	<u>\$4,389,153</u>

Assessed valuations of \$1.082 billion represent an increase of 8.0% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased 4.3% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 98.3% of the tax levy, down 1.05% from last year. Over the last ten years, the collection rate has been very stable, being as high as 101.08% (1993) and no worse than 98.38% (2002). The ratio of total collections (current and delinquent) to the current tax levy was 98.40%, down 1.68% from last year. Allocations of property tax levy by purpose for 2002 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

General Governmental Functions - Continued

<u>Purpose</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
General Fund	.4261	.4428	.4548	.4466	.4618
Fire Pension Fund	.1109	.1229	.1271	.1328	.1299
Police Pension Fund	.1286	.1271	.1341	.1374	.1393
Illinois Municipal Retirement and Social Security Fund	.1739	.1834	.1830	.1860	.1870
Judgment Fund	.0590	.0647	.0698	.0738	.0771
1988 General Obligation Bonds	.0000	.0000	.0000	.0000	.0313
1991 General Obligation Bonds	.0586	.0642	.0693	.0733	.0766
1993 General Obligation Bonds	.0324	.0349	.0363	.0379	.0388
1996 General Obligation Bonds	.0357	.0481	.0550	.0595	.0000
Public Benefit Fund	.0131	.0143	.0155	.0163	.0171
Public Library Fund	.2246	.2322	.2365	.2336	.2326
Audit Fund	.0042	.0035	.0036	.0036	.0036
2001 General Obligation Bonds	<u>.0074</u>	<u>.0000</u>	<u>.0000</u>	<u>.0000</u>	<u>.0000</u>
	<u>1.2745</u>	<u>1.3381</u>	<u>1.3850</u>	<u>1.4008</u>	<u>1.3951</u>

In 2001-2002, the City of Bloomington issued 2,579 Building Permits which indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$65,954,948 in 2002, an increase of 15.1% over 2001. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

**THE REPORTING ENTITY AND ITS SERVICES - CONTINUED**

**General Governmental Functions - Continued**

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2001</u>
General Government	\$ 16,044,741	24.3%	\$ 3,141,654
Public Safety	19,728,658	29.9%	617,890
Highways and Streets	7,198,516	10.9%	2,115,933
Sanitation	4,568,276	6.9%	341,889
Culture and Recreation	11,172,868	17.0%	565,994
Community Development	1,584,020	2.4%	105,005
Debt Service	<u>5,657,869</u>	<u>8.6%</u>	<u>1,781,513</u>
Totals	<u>\$ 65,954,948</u>	<u>100.0%</u>	<u>\$ 8,669,878</u>

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

General Government – Primarily due to increased capital outlay, equipment replacement transfer, contractual costs for consultants, health insurance and property acquisition.

Public Safety – Primarily due to increased staff and salary increases.

Highways and Streets – Primarily due to increases in construction and street improvement projects.

Sanitation – Primarily due to salary and capital outlay increases.

Culture and Recreation – Primarily due to salary and capital outlay increases.

Debt Service – Primarily due to several issues reaching the point in their payout stream where the payouts increase.

Community Development – Primarily due to salary and operating increases.

**Computer Services Division**

The City has a program committed to automation. Each department within the City has access to two central computers, provided by the use of LAN-connected microcomputers or display terminals. The City has 40 LAN-based servers providing standardized software used City-wide.

The major application programs processed on the HP 3000 computer are UT Posse for the Police Department, Water Billing and Collection System, Parking Violation System, Traffic Accident Reporting and Analysis System and The City Clerk Licensing System. Work is underway to shift these functions to other systems/ applications as the HP 3000 is nearing the end of its useful life

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### Computer Services Division - Continued

The City was Y2K compliant and had no system failures as a result of the changing century. We continue to keep Y2K compliance a part of our bid specifications.

In addition to the HP 3000 and HP 9000 computers, there are presently 365 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory usage and analysis, fleet management and departmental specialized programs such as Computer Aided Drafting ("CAD") and Desktop Publishing.

### Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the City instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

On May 1, 2000, the City instituted a water rate increase based on a water rate study by Alvord, Burdick and Howson.

Following is a summary of the income available for debt service in the Water Fund:

	<u>2002</u>	<u>2001</u>
Gross revenues	\$10,954,454	\$10,710,684
Net income (loss)	1,067,280	2,114,656
Income available for Debt Service		
Net income (loss) plus		
depreciation, interest		
expense and operating		
transfers to Debt Service Funds	3,594,950	4,155,662

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$7,311,963 at April 30, 2002, due to the excess of income over expenses since the creation of Scott Health Trust Projects, sound investments and streamlining of operations. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

The majority of the monies have been invested in Vanguard Index Funds since January, 1999. The remaining monies have been invested by the City in the Illinois Funds Investment Pool. During the fiscal year 2001-2002, the Fund incurred an investment loss of (\$277,216). Decline in interest rates, increases in costs of health care, plus more individuals qualifying for assistance caused a depletion of some of the surplus income which has been added to the principal since 1981. However, since the change in investment policy, approved by the trustees and court in 1992, the market value of the Trust has steadily increased except for the two most current years due to the overall market decline. A sliding fee scale is used to determine the amount of co-payments paid by clients to health care providers. The major cost is subsidized by the Trust.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse. Scott Health Resources has established many partnerships with other organizations to create more efficiencies and extend resources.

A paid staff of two full-time and one part-time employees, plus a Director who does not accept compensation, administer all of the Scott Health Trust Programs. The majority of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for the various health care services. Many of the telephone inquiries for health care assistance are handled by the staff through referral to other resources and do not require Scott Trust financing. During 2001-2002, a total of 3,377 prescriptions



## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### Fiduciary Operations - Continued

were paid for and approximately 4,000 different individuals received Scott Trust financing for the Indigent Patient Fund Programs, Prescription Medicine Program, Hospital Outpatient Services, Home-delivered Meals and the McLean County Health Department Dental Clinics funded by the Scott Trust. In addition, 846 persons were transported to medical appointments through the volunteer-staffed Maternal/Child Health Transport Program in a new minivan that was donated to John M. Scott Health Resources Center in May, 1997. All of the child-restraint seats were donated by local social, hospital and civic organizations. Volunteers assist staff with assorted clerical duties each week.

## OTHER INFORMATION

### Flexible Compensation

The City provides a Section 125 Flexible Compensation Plan for all full-time employees. The Plan allows tax-free deductions for premiums for health and dental insurance and for medical and daycare reimbursement. Employees can select one or all of the tax-free deductions.

### Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 2001. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

### Deferred Compensation

The City participates in the International City Management Association ICMA 457 Deferred Compensation Program. Employees can defer up to \$11,000 annually in this plan. The plan permits employees to select their investment option from a wide range of investment vehicles.

## **OTHER INFORMATION - CONTINUED**

### **Self-Funded Health Insurance Plan**

The City of Bloomington's health and dental plans are self-insured. Third-party administration is handled through Blue Cross Blue Shield of Illinois with local service for employees handled by Mid America Insurance. Input regarding employee insurance issues is received through an Employee Health Insurance Committee which is made up from a cross section of the work force including union representatives and retirees. The plan document was changed in 1994 to reflect current trends and to take a wellness approach to health care. The City was operating the self-funded plan with a deficit which required action on the City's part to correct the negative funding trends. As of April 30, 2002, the self-funded plan has a deficit of approximately \$1,160,980. The City will continue an annual evaluation of health insurance trends, levels of benefits and funding issues. The City offers two different health plans – PPO and HMO. In addition, a dental and vision plan is also available to employees and retirees.

### **Risk Management**

In October, 1995 the City of Bloomington established the Central Illinois Risk Pooling Authority that allows the City of Bloomington to purchase Property, Casualty, Liability and Workers' Compensation Insurance at wholesale prices and avail the City a more aggressive investment strategy. The long-term goal is to produce enough revenue from investments to pay for the City's insurance premiums.

### **Independent Audit**

The general purpose financial statements of the City of Bloomington for the year ended April 30, 2002 have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with auditing standards generally accepted in the United States of America and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

## OTHER INFORMATION - CONTINUED

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to City of Bloomington, Illinois for its comprehensive annual financial report for the fiscal year ended April 30, 2001. This was the 25th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

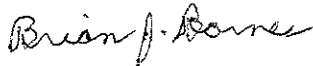
### Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the Department who assisted and contributed to its preparation. We would also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Thomas Hamilton  
City Manager



Brian J. Barnes  
Director of Finance

**CITY OF BLOOMINGTON, ILLINOIS**

**OFFICERS AND OFFICIALS**

April 30, 2002

**ELECTED OFFICIALS**

**MAYOR**

Judy Markowitz

**ALDERMEN**

Michael Matejka

Jim Fruin

Karen Schmidt

Jim Finnegan

J.E. "Skip" Crawford

Rich Veitengruber

Thomas D. Whalen

Michael Sprague

**ADMINISTRATIVE OFFICIALS**

**CITY MANAGER**

Thomas Hamilton

**ASSISTANT CITY MANAGER**

Richard Bailey

**CITY CLERK**

Tracey Covert

**DIRECTOR OF FINANCE AND**

**CITY TREASURER**

Brian J. Barnes

**CORPORATE COUNSEL**

Todd Greenburg

**ADMINISTRATIVE OFFICIALS -**

**CONTINUED**

**FIRE CHIEF**

Keith Ranney

**POLICE CHIEF**

Roger J. Aikin

**DIRECTOR OF PUBLIC SERVICES**

Richard Paulson

**DIRECTOR OF ENGINEERING  
AND WATER**

George Drye

**DIRECTOR OF HUMAN RESOURCES**

Emily Bell

**DIRECTOR OF PARKS AND  
RECREATION**

Keith Rich

**DIRECTOR OF PLANNING & CODE  
ENFORCEMENT**

James Hepperly

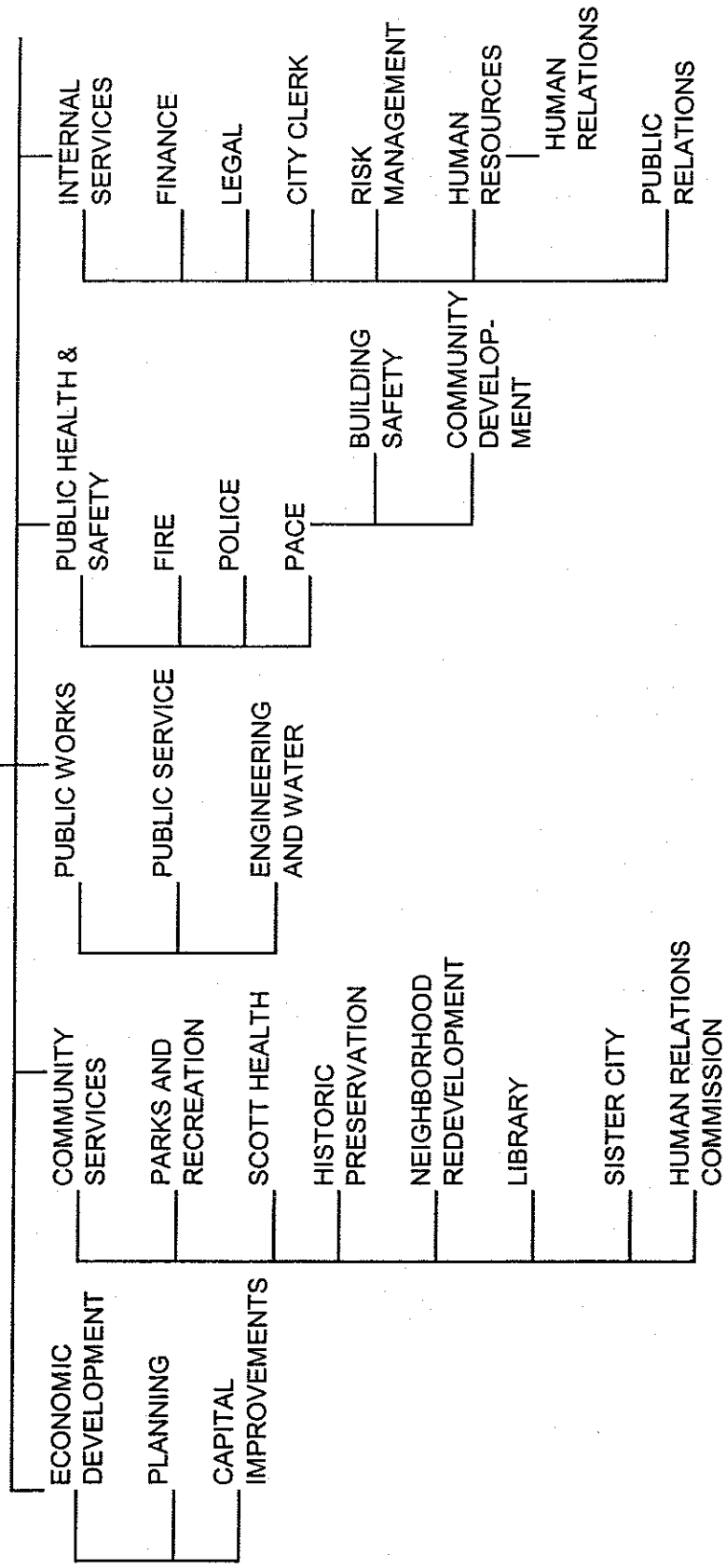
**DIRECTOR OF BLOOMINGTON PUBLIC  
LIBRARY**

Matthew C. Kubiak

**DIRECTOR OF J.M. SCOTT HEALTH  
RESOURCES CENTER**

Ruth Ann Sikora

MAYOR AND CITY COUNCIL  
CITY MANAGER



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
April 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



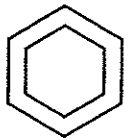
*Imelda Aruete*  
President

*Jeffrey L. Esler*  
Executive Director

FINANCIAL SECTION

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# Henning, Strouse, Jordan & Stephens

Certified Public Accountants

Walter Stephens, C.P.A.  
Howard L. Runk, C.P.A.

Ronald J. Hundman, C.P.A.  
Janet L. Cayton, C.P.A.  
Joel C. Martens, C.P.A.  
Lee R. Bell, C.P.A.

Shiloh L. Strouse, C.P.A.  
Theodore E. Jordan, C.P.A.

## INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 2002, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Bloomington, Illinois' management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Central Illinois Risk Pooling Authority, which represents 78 percent and 42 percent, respectively, of the assets and revenues of the Internal Service Funds, or the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note M to the financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 2002, and the results of its operations and the cash flows of its proprietary and nonexpendable trust fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

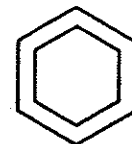
In accordance with *Government Auditing Standards*, we have also issued a report dated September 20, 2002 on our consideration of the City of Bloomington's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and other financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section of this report has not been audited by us and, accordingly, we express no opinion on it.

*Henning, Strouse, Jordan & Stephens*

HENNING, STROUSE, JORDAN & STEPHENS  
Certified Public Accountants

Bloomington, Illinois  
September 20, 2002



CITY OF BLOOMINGTON, ILLINOIS  
All Fund Types and Account Groups  
Combined Balance Sheet  
April 30, 2002

Assets	Governmental Fund Types				Proprietary Fund Types		Fiduciary	Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Fund Type	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)		
										2002	2001	
Cash	\$ 140,055	\$ 7,930,260	\$ 1,989,881	\$ 3,457,875	\$ 1,504,005	\$ 1,226,552	\$ 6,861,385	\$ 0	\$ 0	\$ 23,110,013	\$ 11,391,129	
Investments (Notes A and C)	13,417	0	4,829,628	1,189,453	0	5,737,636	47,908,553	0	0	59,678,687	70,251,475	
Receivables - net: Taxes - current levy (Note D)	8,119,636	4,738,064	1,594,119	0	0	701,506	0	0	0	15,153,325	14,481,475	
Assessments	0	0	0	40,859	0	0	0	0	0	40,859	40,859	
Loans	0	1,642,272	0	0	0	0	0	0	0	1,642,272	2,023,652	
Accounts	583,403	42,209	0	56,948	1,365,735	573,155	2,841,944	0	0	5,463,394	4,621,271	
Accrued interest	0	0	0	4,486	0	41,802	174,979	0	0	221,267	273,915	
Securities sold	0	0	0	0	0	0	0	0	0	0	154	
Due from: Other governmental units	0	149,080	60,305	0	0	0	0	0	0	209,385	129,585	
Other funds (Note S)	2,259,433	1,060,066	226,104	8,159,764	2,388,677	279,016	1,860,000	0	0	16,233,060	11,871,997	
Inventories (Note A)	382,073	0	0	0	66,033	0	0	0	0	448,166	493,877	
Properties held for rehabilitation/development (Note A)	0	160,243	0	0	0	0	0	0	0	160,243	239,985	
Deposits and prepaids	1,885,515	103,594	0	0	523,551	146,611	0	0	0	2,659,271	290,881	
Restricted cash and investments (Notes A and C)	0	0	0	0	0	0	7,142,978	0	0	7,142,978	7,932,393	
Property and equipment - net (Notes A and E)	0	0	0	0	60,539,547	0	0	69,321,411	0	129,860,958	115,200,958	
Amount available in Debt Service Fund	0	0	0	0	0	0	0	0	5,027,953	5,027,953	157,916	
Amount to be provided for retirement of general long-term obligations	0	0	0	0	0	0	0	0	27,146,298	27,146,298	32,089,271	
<b>Total Assets</b>	<b>\$ 13,383,532</b>	<b>\$ 15,825,788</b>	<b>\$ 8,700,037</b>	<b>\$ 12,909,385</b>	<b>\$ 66,387,608</b>	<b>\$ 8,706,278</b>	<b>\$ 66,789,839</b>	<b>\$ 69,321,411</b>	<b>\$ 32,174,251</b>	<b>\$ 294,198,129</b>	<b>\$ 271,490,793</b>	

CITY OF BLOOMINGTON, ILLINOIS  
All Fund Types and Account Groups  
Combined Balance Sheet - Continued  
April 30, 2002

Liabilities	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust	General		Long-Term Obligations	(Memorandum Only)			
								Fixed Assets	General		2002	2001		
Vouchers payable	\$ 1,367,275	\$ 383,337	\$ 0	\$ 643,212	\$ 556,173	\$ 71,161	\$ 60,862	\$ 0	\$ 0	\$ 0	\$ 3,082,020	\$ 3,438,676		
Claims and judgments payable (Notes A and F)	0	0	0	0	0	3,068,229	0	0	0	0	3,068,229	3,807,250		
Accrued expenses/ expenditures (Notes A and F)	0	0	0	0	154,246	0	3,980	0	4,418,805	0	4,577,031	4,797,283		
Deposits payable	0	0	0	1,500	22,875	0	0	0	0	0	24,375	18,979		
Due to other funds (Note S)	4,013,736	2,132,665	2,081,686	693,588	3,195,272	4,115,000	1,113	0	0	0	16,233,060	11,871,997		
Deferred revenue:														
Taxes (Note D)	8,102,808	4,728,223	1,590,398	0	0	699,975	0	0	0	0	15,121,404	14,481,475		
Assessments	0	0	0	40,859	0	0	0	0	0	0	40,859	40,859		
Premiums	0	0	0	0	0	951,845	0	0	0	0	951,845	994,040		
Other	121,511	300	0	0	0	0	0	0	0	0	121,811	89,033		
Capital lease obligation	0	0	0	0	0	0	0	0	1,782,500	0	1,782,500	0		
General obligation bonds payable (Note F)	0	0	0	0	0	0	0	0	0	25,972,946	25,972,946	27,622,239		
<b>Total Liabilities</b>	<b>\$ 13,605,330</b>	<b>\$ 7,244,525</b>	<b>\$ 3,672,084</b>	<b>\$ 1,379,159</b>	<b>\$ 3,928,566</b>	<b>\$ 8,906,210</b>	<b>\$ 65,955</b>	<b>\$ 0</b>	<b>\$ 32,174,251</b>	<b>\$ 70,976,080</b>	<b>\$ 67,161,831</b>			

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CITY OF BLOOMINGTON, ILLINOIS  
 All Fund Types and Account Groups  
 Combined Balance Sheet - Continued  
 April 30, 2002

Fund Equity	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type		Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust	General Fixed Assets	General Long-Term Obligations	2002	2001
Contributed capital investment in general fixed assets	0	0	0	0	21,388,461	0	0	0	0	21,388,461	21,388,461
Retained earnings:											
Reserved for improvements and major systems repairs	0	0	0	0	631,551	0	0	0	0	631,551	246,234
Reserved for equipment replacement (Note L)	0	0	0	0	1,932,956	0	0	0	0	1,932,956	1,804,966
Reserved for Lake Bloomington Association	0	0	0	0	1,615	0	0	0	0	1,615	1,615
Unreserved (deficit) Fund balance:	0	0	0	0	38,504,459	(199,932)	0	0	0	38,304,527	37,995,565
Reserved for encumbrances (Note A)	188,413	798,302	0	12,196,883	0	0	0	0	0	13,183,598	2,221,071
Reserved for inventories	382,073	0	0	0	0	0	0	0	0	382,073	271,143
Reserved for employees' pension benefits (Note H)	0	0	0	0	0	0	57,208,737	0	0	57,208,737	58,355,756
Reserved for trust corpus	0	0	0	0	0	0	5,402,151	0	0	5,402,151	5,402,151
Reserved for rehabilitation/development programs (Note A)	0	1,766,966	0	0	0	0	0	0	0	1,766,966	2,187,587
Reserved for debt service (Note F)	0	0	5,057,493	0	0	0	0	0	0	5,057,493	1,868,789
Unreserved - undesignated	(792,284)	6,015,995	(29,540)	(666,657)	0	0	4,112,996	0	0	8,640,510	16,950,822
Total Fund Equity and Other Credits	(221,798)	8,581,263	5,027,953	11,530,226	62,459,042	(199,932)	66,723,884	69,321,411	0	223,222,049	204,328,962
Total Liabilities, Fund Equity and Other Credits	13,383,532	15,825,788	8,700,037	12,909,385	66,387,608	8,706,278	66,789,839	69,321,411	32,174,251	294,198,129	271,490,793

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types and Expendable Trust Funds  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the year ended April 30, 2002

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		2001	2002
<b>Revenues</b>							
Taxes (Note D)	\$ 34,584,902	\$ 4,622,774	\$ 1,731,022	\$ 732,224	\$ 0	\$ 41,670,922	\$ 41,644,828
Licenses and permits	1,154,661	0	0	0	0	1,154,661	1,079,035
Intergovernmental	5,176,433	7,033,442	849,234	2,572,916	59,577	15,691,602	10,501,885
Charges for services	5,842,834	119,257	0	6,600	331,296	6,299,987	4,953,578
Fines and forfeits	867,551	0	0	0	0	867,551	727,056
Investment income (loss)	438,186	177,849	106,648	45,691	(277,216)	491,158	783,349
Miscellaneous	1,510,306	563,675	0	1,643,137	7,853	3,724,971	2,862,427
<b>Total Revenues</b>	<b>\$ 49,574,873</b>	<b>\$ 12,516,997</b>	<b>\$ 2,686,904</b>	<b>\$ 5,000,568</b>	<b>\$ 121,510</b>	<b>\$ 69,900,851</b>	<b>\$ 62,552,157</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	\$ 14,253,541	\$ 1,791,200	\$ 0	\$ 900,057	\$ 0	\$ 16,944,798	\$ 13,535,088
Public safety	19,728,658	0	0	0	0	19,728,658	19,110,768
Highways and streets	6,586,632	611,884	0	0	0	7,198,516	5,082,583
Sanitation	4,568,276	0	0	0	0	4,568,276	4,226,387
Health and welfare	0	0	0	0	555,604	555,604	693,635
Culture and recreation	7,873,715	3,299,153	0	0	15,028	11,187,896	11,008,928
Community development	0	1,584,020	0	0	0	1,584,020	1,479,015
Capital projects	0	0	0	10,805,001	0	10,805,001	9,712,087
Debt service							
Principal retirement	0	0	3,959,241	0	0	3,959,241	2,204,421
Interest and fiscal charges	0	0	1,698,628	0	0	1,698,628	1,671,935
Rebate to developers	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$ 53,010,822</b>	<b>\$ 7,286,257</b>	<b>\$ 5,657,869</b>	<b>\$ 11,705,058</b>	<b>\$ 570,632</b>	<b>\$ 78,230,638</b>	<b>\$ 68,724,847</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (3,435,949)</b>	<b>\$ 5,230,740</b>	<b>\$ (2,970,965)</b>	<b>\$ (6,704,490)</b>	<b>\$ (449,122)</b>	<b>\$ (8,329,787)</b>	<b>\$ (6,172,690)</b>

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CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types and Expendable Trust Funds  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Continued  
 For the year ended April 30, 2001

	Governmental Fund Types				Fiduciary Fund Type Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		2002	2001
Other Financing Sources (Uses)							
Proceeds of refunding debt	\$ 0	\$ 0	\$ 6,380,000	\$ 0	\$ 0	\$ 6,380,000	\$ 0
Bond discount	0	0	(39,105)	0	0	(39,105)	0
Operating transfers in	4,203,902	927,046	1,500,107	8,055,461	0	14,686,516	14,274,668
Capitalized lease	1,782,500	0	0	0	0	1,782,500	0
Operating transfers out	(4,288,233)	(4,457,244)	0	(102,420)	(101,000)	(8,948,897)	(9,070,571)
Total Other Financing Sources (Uses)	\$ 1,698,169	\$ (3,530,198)	\$ 7,841,002	\$ 7,953,041	\$ (101,000)	\$ 7,520,119	\$ 5,204,097
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,737,780)	\$ 1,700,542	\$ 4,870,037	\$ 1,248,551	\$ (550,122)	\$ 5,531,228	\$ (968,592)
Fund Balance at Beginning of Year	1,515,982	6,880,721	157,916	10,281,675	10,065,269	28,901,563	29,870,155
Fund Balance at End of Year	\$ (221,798)	\$ 8,581,263	\$ 5,027,953	\$ 11,530,226	\$ 9,515,147	\$ 34,432,790	\$ 28,901,563
Pension Trust Funds - Fund balance reserved for employees' pension benefits (page 55)						57,208,737	
Total Fund Equity and Other Credits						\$ 66,723,884	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the year ended April 30, 2002

	General Fund					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues</b>						
Taxes (Note D)	\$ 34,584,902	\$ 0	\$ 34,584,902	\$ 34,557,836	\$ 27,066	
Licenses and permits	1,154,661	0	1,154,661	1,072,232	82,429	
Intergovernmental	5,176,433	0	5,176,433	5,626,977	(450,544)	
Charges for services	5,842,834	0	5,842,834	2,896,252	2,946,582	
Fines and forfeits	867,551	0	867,551	477,550	390,001	
Investment income	438,186	0	438,186	1,164,500	(726,314)	
Miscellaneous	1,510,306	0	1,510,306	1,816,300	(305,994)	
<b>Total Revenues</b>	<u>\$ 49,574,873</u>	<u>\$ 0</u>	<u>\$ 49,574,873</u>	<u>\$ 47,611,647</u>	<u>\$ 1,963,226</u>	
<b>Expenditures</b>						
<b>Current</b>						
General government	\$ 14,253,541	\$ (8,995)	\$ 14,244,546	\$ 13,742,351	\$ (502,195)	
Public safety	19,728,658	14,130	19,742,788	19,707,006	(35,782)	
Highways and streets	6,586,632	(32,253)	6,554,379	7,000,564	446,185	
Sanitation	4,568,276	0	4,568,276	4,663,452	95,176	
Culture and recreation	7,873,715	(12,006)	7,861,709	7,267,655	(594,054)	
<b>Total Expenditures</b>	<u>\$ 53,010,822</u>	<u>\$ (39,124)</u>	<u>\$ 52,971,698</u>	<u>\$ 52,381,028</u>	<u>\$ (590,670)</u>	
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ (3,435,949)</u>	<u>\$ 39,124</u>	<u>\$ (3,396,825)</u>	<u>\$ (4,769,381)</u>	<u>\$ 1,372,556</u>	
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 4,203,902	\$ 0	\$ 4,203,902	\$ 2,143,988	\$ 2,059,914	
Capitalized lease	1,782,500	0	1,782,500	0	1,782,500	
Operating transfers out	(4,288,233)	0	(4,288,233)	(4,077,538)	(210,695)	
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 1,698,169</u>	<u>\$ 0</u>	<u>\$ 1,698,169</u>	<u>\$ (1,933,550)</u>	<u>\$ 3,631,719</u>	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ (1,737,780)</u>	<u>\$ 39,124</u>	<u>\$ (1,698,656)</u>	<u>\$ (6,702,931)</u>	<u>\$ 5,004,275</u>	
<b>Fund Balance at Beginning of Year</b>	<u>1,515,982</u>	<u>(227,537)</u>	<u>1,288,445</u>	<u>1,288,445</u>	<u>0</u>	
<b>Fund Balance at End of Year</b>	<u>\$ (221,798)</u>	<u>\$ (188,413)</u>	<u>\$ (410,211)</u>	<u>\$ (5,414,486)</u>	<u>\$ 5,004,275</u>	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual - Continued

For the year ended April 30, 2002

	Special Revenue Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
<b>Revenues</b>						
Taxes (Note D)	\$ 4,622,774	\$ 0	\$ 4,622,774	\$ 4,672,346	\$ (49,572)	
Intergovernmental	7,033,442	0	7,033,442	6,250,543	782,899	
Charges for services	119,257	0	119,257	77,000	42,257	
Investment income	177,849	0	177,849	93,780	84,069	
Miscellaneous	563,675	230,246	793,921	474,397	319,524	
<b>Total Revenues</b>	<b>\$ 12,516,997</b>	<b>\$ 230,246</b>	<b>\$ 12,747,243</b>	<b>\$ 11,568,066</b>	<b>\$ 1,179,177</b>	
<b>Expenditures</b>						
<b>Current</b>						
General government	\$ 1,791,200	\$ 25,331	\$ 1,816,531	\$ 2,286,283	\$ 469,752	
Highways and streets	611,884	473,753	1,085,637	2,456,500	1,370,863	
Culture and recreation	3,299,153	183	3,299,336	3,324,744	25,408	
Community development	1,584,020	147,575	1,731,595	1,698,823	(32,772)	
<b>Total Expenditures</b>	<b>\$ 7,286,257</b>	<b>\$ 646,842</b>	<b>\$ 7,933,099</b>	<b>\$ 9,766,350</b>	<b>\$ 1,833,251</b>	
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 5,230,740</b>	<b>\$ (416,596)</b>	<b>\$ 4,814,144</b>	<b>\$ 1,801,716</b>	<b>\$ 3,012,428</b>	
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 927,046	\$ 0	\$ 927,046	\$ 437,728	\$ 489,318	
Operating transfers out	(4,457,244)	0	(4,457,244)	(4,481,548)	24,304	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (3,530,198)</b>	<b>\$ 0</b>	<b>\$ (3,530,198)</b>	<b>\$ (4,043,820)</b>	<b>\$ 513,622</b>	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 1,700,542</b>	<b>\$ (416,596)</b>	<b>\$ 1,283,946</b>	<b>\$ (2,242,104)</b>	<b>\$ 3,526,050</b>	
<b>Fund Balance at Beginning of Year</b>	<b>6,880,721</b>	<b>(2,594,477)</b>	<b>4,286,244</b>	<b>4,286,244</b>	<b>0</b>	
<b>Fund Balance at End of Year</b>	<b>\$ 8,581,263</b>	<b>\$ (3,011,073)</b>	<b>\$ 5,570,190</b>	<b>\$ 2,044,140</b>	<b>\$ 3,526,050</b>	

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CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
 For the year ended April 30, 2002

	Debt Service Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues</b>						
Taxes (Note D)	\$ 1,731,022	\$ 0	\$ 1,731,022	\$ 1,737,308	\$ (6,286)	
Intergovernmental	849,234	0	849,234	825,000	24,234	
Investment	106,648	0	106,648	4,800	101,848	
Miscellaneous	0	0	0	10,000	(10,000)	
<b>Total Revenues</b>	<u>\$ 2,686,904</u>	<u>\$ 0</u>	<u>\$ 2,686,904</u>	<u>\$ 2,577,108</u>	<u>\$ 109,796</u>	
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 3,959,241	\$ 0	\$ 3,959,241	\$ 3,959,241	\$ 0	
Interest and fiscal charges	1,698,628	0	1,698,628	1,702,641	4,013	
<b>Total Expenditures</b>	<u>\$ 5,657,869</u>	<u>\$ 0</u>	<u>\$ 5,657,869</u>	<u>\$ 5,661,882</u>	<u>\$ 4,013</u>	
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ (2,970,965)</u>	<u>\$ 0</u>	<u>\$ (2,970,965)</u>	<u>\$ (3,084,774)</u>	<u>\$ 113,809</u>	
<b>Other Financing Sources (Uses)</b>						
Proceeds of refunding debt	\$ 6,380,000	\$ 0	\$ 6,380,000	\$ 0	\$ 6,380,000	
Operating transfers out	(39,105)	0	(39,105)	0	(39,105)	
Operating transfers in	1,500,107	0	1,500,107	1,102,107	398,000	
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 7,841,002</u>	<u>\$ 0</u>	<u>\$ 7,841,002</u>	<u>\$ 1,102,107</u>	<u>\$ 6,340,895</u>	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ 4,870,037</u>	<u>\$ 0</u>	<u>\$ 4,870,037</u>	<u>\$ (1,982,667)</u>	<u>\$ 6,454,704</u>	
<b>Fund Balance at Beginning of Year</b>	<u>187,456</u>	<u>0</u>	<u>187,456</u>	<u>187,456</u>	<u>0</u>	
<b>Fund Balance at End of Year</b>	<u>\$ 5,057,493</u>	<u>\$ 0</u>	<u>\$ 5,057,493</u>	<u>\$ (1,795,211)</u>	<u>\$ 6,454,704</u>	
<b>Funds without legally adopted budgets</b>	<u>(29,540)</u>					
<b>Fund Balance - All Debt Service Funds</b>	<u>\$ 5,027,953</u>					

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
 For the year ended April 30, 2002

	Capital Projects Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues</b>					
Taxes (Note D)	\$ 732,224	\$ 0	\$ 732,224	\$ 611,927	\$ 120,297
Intergovernmental	2,572,916	0	2,572,916	0	2,572,916
Charges for services	6,600	0	6,600	0	6,600
Investment income	45,691	0	45,691	1,093	44,598
Miscellaneous	1,643,137	0	1,643,137	792,000	851,137
<b>Total Revenues</b>	<u>\$ 5,000,568</u>	<u>\$ 0</u>	<u>\$ 5,000,568</u>	<u>\$ 1,405,020</u>	<u>\$ 3,595,548</u>
<b>Expenditures</b>					
<b>Current</b>					
General government	\$ 900,057	\$ 1,793,514	\$ 2,693,571	\$ 588,199	\$ (2,105,372)
Capital projects	10,805,001	8,709,439	19,514,440	21,337,780	1,823,340
<b>Total Expenditures</b>	<u>\$ 11,705,058</u>	<u>\$ 10,502,953</u>	<u>\$ 22,208,011</u>	<u>\$ 21,925,979</u>	<u>\$ (282,032)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ (6,704,490)</u>	<u>\$ (10,502,953)</u>	<u>\$ (17,207,443)</u>	<u>\$ (20,520,959)</u>	<u>\$ 3,313,516</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	\$ 8,055,461	\$ 0	\$ 8,055,461	\$ 7,975,034	\$ 80,427
Operating transfers out	(102,420)	0	(102,420)	(102,420)	0
Proceeds from general obligation bonds	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 7,953,041</u>	<u>\$ 0</u>	<u>\$ 7,953,041</u>	<u>\$ 7,872,614</u>	<u>\$ 80,427</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ 1,248,551</u>	<u>\$ (10,502,953)</u>	<u>\$ (9,254,402)</u>	<u>\$ (12,648,345)</u>	<u>\$ 3,393,943</u>
<b>Fund Balance at Beginning of Year</b>	<u>10,877,770</u>	<u>(1,693,930)</u>	<u>9,183,840</u>	<u>9,183,840</u>	<u>0</u>
<b>Fund Balance at End of Year</b>	<u>\$ 12,126,321</u>	<u>\$ (12,196,883)</u>	<u>\$ (70,562)</u>	<u>\$ (3,464,505)</u>	<u>\$ 3,393,943</u>
<b>Funds without legally adopted budgets</b>	<u>(596,095)</u>				
<b>Fund Balance - All Capital Projects Funds</b>	<u>\$ 11,530,226</u>				

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
All Proprietary Fund Types  
Combined Statement of Revenues, Expenses and  
Changes in Retained Earnings  
For the year ended April 30, 2002

	Proprietary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Service	2002	2001
Operating Revenues				
Charges for services	\$ 13,878,671	\$ 5,428,704	\$ 19,307,375	\$ 20,235,127
Operating Expenses				
Salaries	\$ 3,570,508	\$ 246,626	\$ 3,817,134	\$ 3,732,747
Benefits	949,875	138,588	1,088,463	1,012,024
Contractual services	2,585,484	1,953,855	4,539,339	4,117,621
Claims incurred	0	4,150,607	4,150,607	4,125,343
Commodities	2,500,286	14,825	2,515,111	2,813,765
Miscellaneous	238,998	4,913	243,911	290,695
Depreciation and amortization	2,428,156	16,494	2,444,650	2,353,537
Total Operating Expenses	\$ 12,273,307	\$ 6,525,908	\$ 18,799,215	\$ 18,445,732
Operating income (loss)	\$ 1,605,364	\$ (1,097,204)	\$ 508,160	\$ 1,789,395
Nonoperating Revenues (Expenses)				
Investment income (loss)	\$ 12,137	\$ 135,711	\$ 147,848	\$ 115,532
Rent income	62,164	0	62,164	52,784
Taxes	0	688,540	688,540	699,051
Miscellaneous income	427,257	0	427,257	1,103,537
Interest expense	0	0	0	(35,924)
Dividends paid	0	0	0	(375,000)
Total Nonoperating Revenues (Expenses)	\$ 501,558	\$ 824,251	\$ 1,325,809	\$ 1,559,980
Income (loss) before operating transfers	\$ 2,106,922	\$ (272,953)	\$ 1,833,969	\$ 3,349,375
Operating Transfers				
From other funds	\$ 0	\$ 410,694	\$ 410,694	\$ 0
To other funds	(1,285,458)	(136,936)	(1,422,394)	(915,238)
Net Transfers	\$ (1,285,458)	\$ 273,758	\$ (1,011,700)	\$ (915,238)
Net income (loss)	\$ 821,464	\$ 805	\$ 822,269	\$ 2,434,137
Retained Earnings at Beginning of Year	40,249,117	(200,737)	40,048,380	37,614,243
Retained Earnings at End of Year	\$ 41,070,581	\$ (199,932)	\$ 40,870,649	\$ 40,048,380

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
All Proprietary Fund Types  
Combined Statement of Cash Flows  
For the year ended April 30, 2002

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	2002	2001
<b>Cash flows from operating activities</b>				
Cash received for services	\$ 13,948,636	\$ 0	\$ 13,948,636	\$ 13,698,205
Cash received for quasi-external transactions	0	5,186,509	5,186,509	6,506,767
Cash received for miscellaneous	486,588	3,700	490,288	1,036,234
Cash paid for wages and benefits	(4,514,059)	(106,604)	(4,620,663)	(4,464,251)
Cash paid for operating expenses	(5,859,969)	(7,288,363)	(13,148,332)	(10,148,674)
Net cash provided (used) by operating activities	<u>\$ 4,061,196</u>	<u>\$ (2,204,758)</u>	<u>\$ 1,856,438</u>	<u>\$ 6,628,281</u>
<b>Cash flows from investing activities</b>				
Cash received from investment income	\$ 12,137	\$ 253,483	\$ 265,620	\$ 302,479
Proceeds from sale of fixed assets	0	19,000	19,000	0
Proceeds from matured and sold investments	0	2,651,448	2,651,448	3,164,431
Purchase of investments	0	(1,700,200)	(1,700,200)	(3,612,153)
Net cash provided (used) by investing activities	<u>\$ 12,137</u>	<u>\$ 1,223,731</u>	<u>\$ 1,235,868</u>	<u>\$ (145,243)</u>
<b>Cash flows from capital financing activities</b>				
Payments for capital acquisitions	\$ (3,635,620)	\$ 0	\$ (3,635,620)	\$ (5,862,234)
Bond principal payments	0	0	0	(992,036)
Interest payments	0	0	0	(53,571)
Net cash (used) by capital financing activities	<u>\$ (3,635,620)</u>	<u>\$ 0</u>	<u>\$ (3,635,620)</u>	<u>\$ (6,907,841)</u>
<b>Cash flows from non-capital financing activities</b>				
Cash received from taxes	\$ 0	\$ 687,009	\$ 687,009	\$ 699,051
Cash transferred to other funds	(1,738,838)	0	(1,738,838)	(2,037,037)
Cash transferred from other funds	1,295,092	989,405	2,284,497	2,634,863
Cash paid for dividends	0	0	0	(375,000)
Net cash provided (used) by non-capital financing activities	<u>\$ (443,746)</u>	<u>\$ 1,676,414</u>	<u>\$ 1,232,668</u>	<u>\$ 921,877</u>
Net increase (decrease) in cash and cash equivalents	\$ (6,033)	\$ 695,387	\$ 689,354	\$ 497,074
Cash and cash equivalents at beginning of year	<u>1,510,038</u>	<u>531,165</u>	<u>2,041,203</u>	<u>1,544,129</u>
Cash and cash equivalents at end of year	<u>\$ 1,504,005</u>	<u>\$ 1,226,552</u>	<u>\$ 2,730,557</u>	<u>\$ 2,041,203</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 1,605,364	\$ (1,097,204)	\$ 508,160	\$ 1,789,395
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Non-operating income (expenses)	489,421	0	489,421	952,369
Depreciation and amortization	2,428,156	0	2,428,156	2,353,537
(Increase) decrease in receivables	58,736	16,494	75,230	133,155
(Increase) decrease in inventory and prepaid expenses	(503,846)	(285,792)	(789,638)	(111,576)
Increase (decrease) in payables	(31,355)	136,534	105,179	1,403,240
Increase (decrease) in deposits payable	8,396	0	8,396	60
Increase (decrease) in vacation payable	6,324	(932,595)	(926,271)	15,195
Increase (decrease) in deferred revenue	0	(42,195)	(42,195)	92,906
Net cash provided (used) by operating activities	<u>\$ 4,061,196</u>	<u>\$ (2,204,758)</u>	<u>\$ 1,856,438</u>	<u>\$ 6,628,281</u>

Noncash operating, investing and financing activities for the current year consisted of an increase in fair value of investments not considered cash in the amount of \$10,612.

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
Pension Trust Funds  
Statements of Plan Net Assets  
April 30, 2002 and 2001

			Totals	
	Police Pension	Fire Pension	2002	2001
<b>Assets</b>				
Cash and short-term investments	\$ 979,013	\$ 5,319,567	\$ 6,298,580	\$ 3,880,578
<b>Receivables</b>				
Employer contributions	\$ 1,525,731	\$ 1,316,213	\$ 2,841,944	\$ 2,704,688
Accrued interest	131,584	43,395	174,979	201,940
Other	0	0	0	154
Total receivables	\$ 1,657,315	\$ 1,359,608	\$ 3,016,923	\$ 2,906,782
<b>Investments (Notes A, C and H)</b>				
Deposits at financial institutions	\$ 130,574	\$ 424,175	\$ 554,749	\$ 635,264
U.S. government securities	3,047,481	5,831,375	8,878,856	7,749,323
U.S. government agencies and corporations	6,132,676	1,815,253	7,947,929	10,708,687
IPPFA Group Trust	1,446,116	0	1,446,116	1,355,811
Annuities	5,844,883	6,973,192	12,818,075	16,729,154
Mutual funds	9,615,977	5,488,150	15,104,127	13,036,029
Stocks	0	1,158,701	1,158,701	1,376,931
Total investments	\$ 26,217,707	\$ 21,690,846	\$ 47,908,553	\$ 51,591,199
Total assets	\$ 28,854,035	\$ 28,370,021	\$ 57,224,056	\$ 58,378,559
<b>Liabilities</b>				
Accounts payable	\$ 12,966	\$ 0	\$ 12,966	\$ 22,803
Benefits payable	0	2,353	2,353	0
Total liabilities	\$ 12,966	\$ 2,353	\$ 15,319	\$ 22,803
Net assets held in trust for pension benefits	\$ 28,841,069	\$ 28,367,668	\$ 57,208,737	\$ 58,355,756

The accompanying notes are an integral part of these statements.

CITY OF BLOOMINGTON, ILLINOIS  
Pension Trust Funds  
Statements of Changes in Plan Net Assets  
For the years ended April 30, 2002 and 2001

			Totals	
	Police Pension	Fire Pension	2002	2001
<b>Additions</b>				
Contributions				
Employer	\$ 1,602,541	\$ 1,393,834	\$ 2,996,375	\$ 2,901,139
Active members	558,277	379,741	938,018	968,379
Other sources	1,035	0	1,035	0
Total contributions	<u>\$ 2,161,853</u>	<u>\$ 1,773,575</u>	<u>\$ 3,935,428</u>	<u>\$ 3,869,518</u>
Investment income				
Net appreciation (depreciation) in fair value of investments	\$ (1,299,640)	\$ (1,269,718)	\$ (2,569,358)	\$ (5,157,106)
Interest	575,422	389,286	964,708	1,104,085
Dividends	122,581	62,362	184,943	1,312,215
Total investment income	\$ (601,637)	\$ (818,070)	\$ (1,419,707)	\$ (2,740,806)
Less investment expense	(34,710)	(30,214)	(64,924)	(63,204)
Net investment income	<u>\$ (636,347)</u>	<u>\$ (848,284)</u>	<u>\$ (1,484,631)</u>	<u>\$ (2,804,010)</u>
Total additions	<u>\$ 1,525,506</u>	<u>\$ 925,291</u>	<u>\$ 2,450,797</u>	<u>\$ 1,065,508</u>
<b>Deductions</b>				
Benefit payments				
Retired members	\$ 1,161,789	\$ 1,135,176	\$ 2,296,965	\$ 2,211,261
Widows	376,718	223,689	600,407	555,251
Disability	114,633	498,641	613,274	581,291
Total benefit payments	<u>\$ 1,653,140</u>	<u>\$ 1,857,506</u>	<u>\$ 3,510,646</u>	<u>\$ 3,347,803</u>
Return of pension contributions to terminated members	\$ 1,872	24,585	26,457	45,503
Administrative expenses	33,489	27,224	60,713	84,550
Total deductions	<u>\$ 1,688,501</u>	<u>\$ 1,909,315</u>	<u>\$ 3,597,816</u>	<u>\$ 3,477,856</u>
Net increase	<u>\$ (162,995)</u>	<u>\$ (984,024)</u>	<u>\$ (1,147,019)</u>	<u>\$ (2,412,348)</u>
Net assets held in trust for pension benefits at beginning of year	<u>29,004,064</u>	<u>29,351,692</u>	<u>58,355,756</u>	<u>60,768,104</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 28,841,069</u>	<u>\$ 28,367,668</u>	<u>\$ 57,208,737</u>	<u>\$ 58,355,756</u>

The accompanying notes are an integral part of these statements.

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## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS

April 30, 2002

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety, public works, culture, recreation and community development.

The financial statements of the City of Bloomington, Illinois, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

##### 1. Reporting Entity

As required by generally accepted accounting principles, these financial statements include the City as the primary government and its component units. A component unit is an entity for which the primary government is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations. Data from these units are combined with data of the primary government. The Central Illinois Risk Pooling Authority (CIRPA) is governed by a five-member board appointed by the City Council. Although it is legally separate from the City, CIRPA is treated as a blended component unit because its sole purpose is to provide insurance coverage to the City. CIRPA is reported as an internal service fund. The audited financial information included is for the twelve months ended December 31, 2001.

##### 2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

FIDUCIARY FUNDS

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Pension Trust Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are, instead, reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25	- 75	years
Improvements other than buildings:			
Water and sewer mains,			
accessory structures and			
certain parking lot improvements	40	-100	years
Other permanent improvements	10	- 40	years
Machinery and equipment	2	- 25	years

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

##### 4. Basis of Accounting - Continued

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The City applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Unbilled Enterprise Fund utility service receivables are recorded at year-end.

Pension Trust Funds are accounted for using the accrual basis of accounting in accordance with GASB Statement 25 for defined benefit plans. This basis of accounting is explained further in Note H. As explained in Note D, property taxes levied for the Pension Trust Funds are recorded in the year of the levy.

##### 5. Budgetary Data

Annual budgets are legally adopted and separately reported for all funds of the City of Bloomington except for the 1988 Bond Redemption, Market Square TIF Redevelopment, Working Cash, Public Library Working Cash and J.M. Scott Health Care - Equipment Replacement Funds. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

- a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:
  - Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
  - Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
  - Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
  - Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between Governmental Funds are budgeted as revenues and expenditures. Budgeted Governmental Fund expenditures also include capital expenditures related to Proprietary Fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid unrestricted investments, with a maturity of three months or less when purchased, to be cash equivalents.

8. Investments

Investments are stated at fair value. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts.

Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are stated at cost. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the Community Development Program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".



CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of Governmental Accounting Standards Board Statement No. 10.

Prior to October 1, 1995, the City self-funded its workmen's compensation, unemployment compensation and automobile and liability claims programs. On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) to provide insurance coverage for these programs. CIRPA is legally separate from the City, but is reported as a blended component unit as an Internal Service Fund.

Proprietary Fund Type liabilities are accrued when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Other current claims and judgments payable from the Governmental Fund Types are recognized as liabilities of the fund while noncurrent amounts payable from future revenues are recorded in the General Long-Term Obligations Account Group.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the General Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources".

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

14. Compensated Absences – Continued

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data/Reclassification

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 2002

**NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION**

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 2002, is presented as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non- GAAP budgetary basis)	(\$1,328,627)	\$1,283,946	\$4,870,037	(\$ 9,254,402)
Adjustments:				
Encumbrances	( 39,124)	646,842	-	10,502,953
Collection of loans	-	( 230,246)	-	-
Unbudgeted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>(\$1,367,751)</u>	<u>\$1,700,542</u>	<u>\$4,870,037</u>	<u>\$ 1,248,551</u>

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Illinois Compiled Statutes 205 ILCS 5/2). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance Corporation ("FDIC") or in short-term discount obligations of the Federal National Mortgage Association ("FNMA") or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended. The City may also invest in money market mutual funds as detailed in Illinois Compiled Statutes 30 IL CS 235/2 and the pension trust funds may invest in investments in accordance with the rules and regulations established by the Department of Insurance, State of Illinois.

The State Treasurer exercises oversight responsibility over Illinois Funds. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Illinois Funds is rated AAAM by Standard and Poors. Fund portfolios are monitored weekly for developments that could cause changes in the ratings. The fair value of the position in Illinois Funds is the same as the value of Illinois Funds shares.

Deposits

Deposits are categorized into the following categories of credit risk:

- 1) Insured or collateralized with securities held by City or its agent in City's name.
- 2) Collateralized with securities held by pledging financial institution's trust department or agent in City's name.
- 3) Uninsured, with collateral held by pledging financial institution, but not in its trust department or by its agent, in City's name; or uninsured, with collateral held by any of the above, but not in City's name; or uninsured and uncollateralized.

At year end, the City's carrying amount of deposits was \$3,905,917 and the bank balance was \$4,581,903. The bank balance was categorized as follows:

Category 1	\$ 822,313
Category 3	<u>3,759,590</u>
	<u>\$4,581,903</u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
April 30, 2002

**NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED**

At year end, the Fire and Police Pension Plans' carrying amount of deposits was \$6,075,315 and the bank balance was \$5,942,245. The bank balance was categorized as follows:

Category 1	\$ 551,843
Uncollateralized	<u>5,390,402</u>
	<u>\$5,942,245</u>

At year-end, the Central Illinois Risk Pooling Authority's carrying amount of deposits was \$263,058 and the bank balance was \$263,058. The bank balance was categorized as follows:

Category 1	\$ 100,000
Uncollateralized	<u>163,058</u>
	<u>\$ 263,058</u>

**Investments**

Investments are categorized into the following categories of credit risk:

- 1) Insured or registered, or securities held by the City or its agent in the City's name.
- 2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name.
- 3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent, but not in the City's name.

At year-end, the City's investment balances were as follows:

	<u>Category</u>			<u>Carrying amount</u>	<u>Fair value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<b>Unrestricted:</b>					
US Govt. Securities	\$ 4,829,628	\$-	\$ -	\$ 4,829,628	\$ 4,829,628
<b>Pension Funds:</b>					
<b>Police:</b>					
US Govt. Securities	9,180,157	-	-	9,180,157	9,180,157
<b>Fire:</b>					
Stocks	1,158,701	-	-	1,158,701	1,158,701
US Govt. Securities	7,646,628	-	-	7,646,628	7,646,628
<b>CIRPA:</b>					
US Govt. Securities	2,832,169	-	-	2,832,169	2,832,169
Stocks	<u>2,905,467</u>	<u>-</u>	<u>-</u>	<u>2,905,467</u>	<u>2,905,467</u>
<b>Totals</b>	<u>\$28,552,750</u>	<u>\$-</u>	<u>\$ -</u>	\$28,552,750	\$28,552,750

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 2002

**NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED**

	Category			Carrying amount	Fair value
	1	2	3		
<i>Investments not subject to categorization:</i>					
<b>The Illinois Funds:</b>					
City Funds				\$11,543,407	\$11,543,407
Fire Pension Fund				778,014	778,014
<b>Mutual Funds:</b>					
Fire Pension Fund				5,488,150	5,488,150
Police Pension Fund				9,615,977	9,615,977
Restricted Funds				7,142,978	7,142,978
<b>IPPFA Group Trust:</b>					
Police Pension Fund				1,446,116	1,446,116
<b>Annuities:</b>					
Police Pension Fund				5,844,883	5,844,883
Fire Pension Fund				6,973,192	6,973,192
<b>Money Market:</b>					
City Funds				<u>2,290,840</u>	<u>2,290,840</u>
<b>Totals</b>				<u>\$79,676,307</u>	<u>\$79,676,307</u>

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Cash	\$23,110,013
Investments	59,678,687
Restricted cash and investments	<u>7,142,978</u>
<b>Total</b>	<u>\$89,931,678</u>
Cash on hand	\$ 11,081
Carrying amount of deposits	10,244,290
Carrying amount of investments	<u>79,676,307</u>
<b>Total</b>	<u>\$89,931,678</u>

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1996. The assessed value for the list of December 31, 2001, upon which the 2001 levy was based, was \$1,186,598,751. The estimated market value was \$3,559,799,811, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 2000 tax levy was extended at a rate of \$1.3380 per \$100 of assessed valuation for a total extension of \$14,481,446. Collections of 98.38% of this total were received during the current year. The 2001 levy was extended at a rate of \$1.2744 for a total of \$15,121,404. Collections of this levy will be received during the year ended April 30, 2003.

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance 5/1/01</u>	<u>Transfers/ Additions</u>	<u>Transfers/ Deletions</u>	<u>Balance 4/30/02</u>
Land	\$ 3,704,534	\$ -	\$ -	\$ 3,704,534
Buildings	20,635,832	1,842,443	-	22,478,275
Improvements other than buildings	7,868,697	8,079,030	-	15,947,727
Machinery and equipment	<u>23,425,739</u>	<u>5,963,700</u>	<u>2,198,564</u>	<u>27,190,875</u>
Totals	<u>\$55,634,802</u>	<u>\$15,885,173</u>	<u>\$2,198,564</u>	<u>\$69,321,411</u>

A summary of Proprietary Fund type property, plant and equipment at April 30, 2002 follows:

	<u>Enterprise</u>
Land	\$ 4,304,040
Buildings	23,124,849
Improvements other than buildings	66,604,242
Machinery and equipment	<u>5,598,924</u>
Totals	\$99,632,055
Less: Accumulated depreciation	<u>(39,092,508)</u>
Net	<u>\$60,539,547</u>



CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 2002:

	General Long-Term Obligations		Total
	General Obligation Bonds (Tax Supported)	Other Obligations Unscheduled Maturities	
Balance at April 30, 2001	<u>\$27,622,239</u>	<u>\$ 4,624,948</u>	<u>\$32,247,187</u>
Changes:			
Additional agreements with developers	\$ -	\$ -	\$ -
Minimum payments to developers elapsed	-	(346,435)	(346,435)
New bond issues	6,380,000	-	6,380,000
Bonds defeased	(5,890,000)	-	(5,890,000)
Capital lease obligation	-	1,782,500	1,782,500
Net change in accumulated unpaid vacation benefits	-	140,292	140,292
Accretion on zero coupon bonds	135,707	-	135,707
Other debt retired or recognized as current expenditures	<u>(2,275,000)</u>	<u>-</u>	<u>(2,275,000)</u>
Total changes	<u>\$ (1,649,293)</u>	<u>\$ 1,576,357</u>	<u>\$ (72,936)</u>
Balance at April 30, 2002	<u>\$25,972,946</u>	<u>\$ 6,201,305</u>	<u>\$32,174,251</u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 2002

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

Bonds payable at April 30, 2002 are comprised of the following individual issues:

<u>General Obligation Bonds:</u>	<u>Tax Supported</u>
\$2,250,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40%-8.40%	\$ 430,000
\$4,782,872 1991 Zero Coupon Corporate Purpose Bonds due December 1, 2008, interest at 5.35%-6.70% face value \$9,235,000, includes accretion of \$1,090,292	3,112,946
\$3,500,000 1993 Corporate Purpose Bonds due December 1, 2006, interest at 4.10%-6.10%	1,775,000
\$4,965,000 1994 Refunding Bonds due December 1, 2013, interest at 4.70%-7.00%	3,790,000
\$11,650,000 1995 Corporate Purpose Bonds due December 1, 2010, interest at 5.20%-5.70%	6,200,000
\$6,680,000 1996 Corporate Purpose Bonds due December 1, 2010, interest at 4.70%-6.20%	4,285,000
\$6,380,000 2001 Refunding Bonds due December 1, 2010, interest at 3.50%-4.00%	<u>6,380,000</u>
 Total	 <u>\$ 25,972,946</u>

On December 1, 2001 the City issued \$6,380,000 in General Obligation Bonds with interest rates ranging between 3.50% - 4.00%. The City issued the bonds to advance refund \$5,890,000 of the outstanding 1989 Parking Acquisition and the 1995 and 1996 Corporate Purpose Bonds with interest rates ranging between 4.70% - 6.20%. The net proceeds of \$6,249,750 (after payment of \$89,862 in underwriting fees and other issuance costs) were used to purchase U.S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds. As a result, that portion of the refunded bonds is considered defeased and the City has removed the liability from the general long-term debt account group.

The City advance refunded the bonds to reduce its total debt service payments over the next ten years by \$178,712 and obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$152,839.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 2002 are as follows:

Unscheduled Maturities

Agreements with developers		
Balance at April 30, 2001	\$3,763,798	
Additional agreement with developers	-	
Payments to developers	<u>(346,435)</u>	
Balance at April 30, 2002		\$3,417,363
Accumulated unpaid vacation benefits		
Balance at April 30, 2001	\$ 861,150	
Vacation benefits earned	1,422,910	
Vacation benefits paid	<u>(1,282,618)</u>	
Balance at April 30, 2002		<u>1,001,442</u>
Total		<u>\$4,418,805</u>

Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of various agreements are as follows:

- The City will rebate to the developers of land at Dr. Martin Luther King Drive, \$1,318 per certificate of occupancy issued for each dwelling unit constructed on that property. The City will give this rebate on 225 dwelling units. The maximum outlay to the City will be \$296,550. The outstanding liability at April 30, 2002 is \$14,498.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 2002

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

- The City will rebate to the redevelopers of Eastland Mall incremental sales tax revenue generated by businesses on the property annually. The maximum liability of the City is \$3,000,000. The outstanding liability at April 30, 2002 is \$2,070,979.
- The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 2002 is \$255,967.
- The City will rebate to developers the cost of improvements for various downtown projects. The maximum liability to the City for these projects is \$2,015,600. The outstanding liability at April 30, 2002 is \$1,075,919.

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 2002, including interest payments of \$10,205,459, are as follows:

Year Ended April 30	Bonds Payable		Other	Total
	Tax Supported	Revenue Supported	Long-Term Obligations (Scheduled Maturities)	
2003	\$ 3,785,072	\$ -	\$ -	\$ 3,785,072
2004	3,763,860	-	-	3,763,860
2005	3,672,810	-	-	3,672,810
2006	3,688,345	-	-	3,688,345
2007	3,678,243	-	-	3,678,243
After 2007	<u>17,590,075</u>	<u>-</u>	<u>-</u>	<u>17,590,075</u>
Totals	<u>\$36,178,405</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$36,178,405</u>

The Debt Service Funds have a fund balance of \$5,027,953 at April 30, 2002.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986, the City adopted ordinances establishing tax increment financing plans for two districts within City limits: Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for both districts. Bonds were issued in April, 1987 to fund the costs of Market Square to be borne by the City. The bonds issued totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 2002 as follows:

Market Square	\$663,033
Central Bloomington	732,224

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City's defined benefit pension plan, Illinois Municipal Retirement Fund ("IMRF"), provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

b. Funding Policy

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The member rate is established by state statute. The City is required to contribute at an actuarially determined rate. The employer rate for calendar year 2001 was 9.01 percent of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 2002

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**1. Illinois Municipal Retirement Fund - Continued**

**b. Funding Policy - Continued**

being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2001 was 31 years.

**c. Annual Pension Cost**

For December 31, 2001, the City's annual pension cost of \$1,512,752 was equal to the City's required and actual contributions. The required contribution was determined as part of the December 31, 1999 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 2001 actuarial valuation were based on the 1996-1998 experience study.

**d. Trend Information**

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/01	\$ 1,512,752	100%	\$ 0
12/31/00	1,529,064	100%	0
12/31/99	1,509,908	100%	0
12/31/98	1,567,459	100%	0
12/31/97	1,465,302	100%	0
12/31/96	1,416,124	100%	0
12/31/95	1,364,606	100%	0
12/31/94	1,381,451	100%	0
12/31/93	1,307,020	100%	0
12/31/92	1,371,855	100%	0

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Digest of Changes

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2000 were changed due to the 1996-1998 Experience Study.

The principal changes were:

- More members are expected to take refunds early in their career.
- For both Regular and SLEP members, more normal and early retirements are expected to occur.
- Expected salary increases due to longevity for employees with less than 6 years of service were increased.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent- age of Covered Payroll (b-a)/c
12/31/01	\$46,247,843	\$45,386,955	\$ (860,888)	101.90%	\$16,789,700	0.00%
12/31/00	41,993,596	41,750,750	(242,846)	100.58%	15,634,600	0.00%
12/31/99	36,156,640	38,072,848	1,916,208	94.97%	14,560,354	13.16%
12/31/98	29,860,516	34,543,831	4,683,315	86.44%	14,083,189	33.25%
12/31/97	25,171,594	30,952,112	5,780,518	81.32%	13,005,258	44.45%
12/31/96	20,739,056	27,456,053	6,716,997	75.54%	12,436,723	54.01%
12/31/95	19,159,406	26,074,941	6,915,535	73.48%	11,807,409	58.57%
12/31/94	16,501,767	23,976,513	7,474,746	68.82%	11,240,445	66.50%
12/31/93	13,764,989	21,429,658	7,664,669	64.23%	10,669,548	71.84%
12/31/92	11,829,529	20,493,312	8,663,783	57.72%	10,020,856	86.46%

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 2002

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans**

**a. Plan Description**

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit and vesting requirements are established by Illinois State Statutes (Chapter 40, Pension - Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each Plan in a separate pension trust fund. A separate financial report of each fund is audited by an independent accounting firm. A copy of the financial reports may be obtained by writing to the City of Bloomington, 109 East Olive, P.O. Box 3157, Bloomington, IL 61702-3157.

**b. Funding Policy**

The contribution requirements of Plan members and the City are established and may be amended by the State legislature. Plan members are required to contribute 9.91% (Police) and 8 1/4% (Fire) of their base salary. The City is required to contribute an actuarially determined amount necessary to finance the Plans.

**c. Annual Pension Cost and Net Pension Obligation**

The City's annual pension cost and net pension obligation to the Plans for the most current year available (year ended April 30, 2001) are as follows:

	<u>Police</u>	<u>Fire</u>
Annual required contribution	\$1,375,061	\$1,329,627
Interest on net pension obligation	(39,282)	(35,616)
Adjustment to annual required contribution	<u>48,163</u>	<u>43,668</u>
Annual pension cost	\$1,383,942	\$1,337,679
Contributions made	<u>(1,473,239)</u>	<u>(1,427,900)</u>
Increase (decrease) in net pension obligation	\$ (89,297)	\$ (90,221)
Net pension obligation beginning of year	<u>(523,759)</u>	<u>(474,878)</u>
Net pension obligation end of year	<u>\$ (613,056)</u>	<u>\$ (565,099)</u>



**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 2002

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**c. Annual Pension Cost and Net Pension Obligation - Continued**

The annual required contribution for the current year was determined as part of the May 1, 2000 actuarial valuation using the entry age normal cost method. The actuarial assumptions included (a) 7.5% investment rate of return and (b) projected salary increase of 5% (inflation component of 3%). The actuarial value of assets was determined using the net present value method. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at May 1, 2000 was 18.674 years.

**THREE-YEAR TREND INFORMATION**

**Police**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percent-age of APC Contri-buted</u>	<u>Net Pension Obligation</u>
04/30/1999	\$1,306,935	107.26%	\$ (430,134)
04/30/2000	1,349,848	106.96%	(523,759)
04/30/2001	1,383,942	106.45%	(613,056)

**Fire**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percent-age of APC Contri-buted</u>	<u>Net Pension Obligation</u>
04/30/1999	\$1,263,409	107.50%	\$ (380,229)
04/30/2000	1,279,715	107.40%	(474,878)
04/30/2001	1,337,679	106.74%	(565,099)

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 2002

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans**

**c. Annual Pension Cost and Net Pension Obligation - Continued**

**SCHEDULE OF FUNDING PROGRESS**

**Police**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent-age of Covered Payroll ((b-a)/c)
05/01/2001	\$29,004,064	\$42,383,076	\$13,379,012	68.4%	\$5,444,299	245.7%
05/01/2000	30,033,994	39,924,283	9,890,289	75.2%	5,118,223	193.2%
05/01/1999	26,599,910	35,258,742	8,658,832	75.4%	4,791,255	180.7%

**Fire**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent-age of Covered Payroll ((b-a)/c)
05/01/2001	\$29,351,692	\$39,154,645	\$9,802,953	75.0%	\$4,301,614	227.9%
05/01/2000	30,734,110	37,029,757	6,295,647	83.0%	4,207,590	149.6%
05/01/1999	26,792,736	33,675,324	6,882,588	79.6%	4,041,889	170.3%

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 2002

**NOTE I - LEASES**

The City of Bloomington leases a total of 266 residential lots to various individuals under agreements expiring in 2032 and 2131. Other long-term agreements involve a lake marina which is leased through April 15, 2017 and a parking area property which is leased indefinitely. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$1,540,589 in lease and rental revenues was received by the City during the fiscal year ended April 30, 2002. Of this total, the Parking Fund received \$659,616 which relates primarily to monthly rentals and the General Fund received \$556,294 from golf cart rental fees. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 2002:

Fiscal year ending April 30,	<u>Operating</u>
2003	\$ 109,069
2004	105,469
2005	107,369
2006	57,600
2007	56,100
Later Years	<u>4,500,000</u>
 Total	 <u>\$ 4,935,607</u>

The City entered into a lease agreement for office space and a parking area. This lease has been accounted for as a capital lease and recorded in the General Fixed Assets Account Group and the General Long-Term Debt Account Group. Assets under capital leases totaled \$1,782,500 at April 30, 2002. The City's minimum future lease and rental obligations under agreements in effect at April 30, 2002 are as follows:

Fiscal year ending April 30,	
2003	\$ 517,000
2004	802,000
2005	802,000
2006	802,000
2007	802,000
Later Years	<u>12,832,000</u>
 Total	 <u>\$16,557,000</u>

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2002

#### NOTE J - ENTERPRISE ZONE

In December, 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing water mains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

#### NOTE K - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Account Group.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE K - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS - CONTINUED

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

NOTE L - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges--Water, Sewer and Parking. The key financial data for the year ended April 30, 2002 for those services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating revenues	<u>\$10,954,454</u>	<u>\$2,175,176</u>	<u>\$ 749,041</u>	<u>\$13,878,671</u>
Operating expenses				
Depreciation	\$ 1,761,505	\$ 501,310	\$ 165,341	\$ 2,428,156
Other	<u>7,630,470</u>	<u>1,434,720</u>	<u>779,961</u>	<u>9,845,151</u>
Totals	<u>\$ 9,391,975</u>	<u>\$1,936,030</u>	<u>\$ 945,302</u>	<u>\$12,273,307</u>
Operating income (loss)	<u>\$ 1,562,479</u>	<u>\$ 239,146</u>	<u>\$ (196,261)</u>	<u>\$ 1,605,364</u>
Net operating transfers in (out)	<u>\$ (766,165)</u>	<u>\$ (494,293)</u>	<u>\$ (25,000)</u>	<u>\$ (1,285,458)</u>
Net income (loss)	<u>\$ 1,067,280</u>	<u>\$ (118,587)</u>	<u>\$ (127,229)</u>	<u>\$ 821,464</u>
Total assets	<u>\$54,541,128</u>	<u>\$8,615,110</u>	<u>\$3,231,370</u>	<u>\$66,387,608</u>
Net working capital (deficit)	<u>\$ 916,689</u>	<u>\$1,277,160</u>	<u>\$ (274,354)</u>	<u>\$ 1,919,495</u>
Long-term liabilities, gross	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total fund equity	<u>\$51,158,928</u>	<u>\$8,490,831</u>	<u>\$2,809,283</u>	<u>\$62,459,042</u>
Acquisition of property, plant and equipment	<u>\$ 3,246,941</u>	<u>\$ 200,305</u>	<u>\$ 188,374</u>	<u>\$ 3,635,620</u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 2002

**NOTE M - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM**

The Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. The System's financial activities, other than operating subsidies and advances from the City, are not included in the City's reporting entity.

Summarized unaudited financial information of the Bloomington-Normal Public Transit System, for the year ended June 30, 2002, is presented below.

Balance Sheet at June 30, 2002

Current Assets:		
Cash and investments	\$2,593,590	
Accounts receivable	252,210	
Inventory	8,565	
Prepaid expenses	<u>68,885</u>	
Total current assets		\$2,923,250
Property and Equipment - net		<u>733,732</u>
Total assets		<u>\$3,656,982</u>
Current Liabilities:		
Advances from Town of Normal and City of Bloomington	\$ 130,758	
Accounts payable, accrued expenses and other	<u>332,825</u>	
Total current liabilities		\$ 463,583
Deferred Revenues		31,681
Fund Equity:		
Investment in fixed assets	\$ 733,732	
Reserved	2,250,425	
Unreserved	<u>177,561</u>	
Total fund equity		<u>3,161,718</u>
Total liabilities and fund equity		<u>\$3,656,982</u>

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE M - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for Year Ended June 30, 2002

Revenues:	
Operating - primarily fares	\$ 346,420
Federal funding	1,109,476
State of Illinois grants and reimbursements	1,677,439
City of Bloomington and Town of Normal subsidies	560,260
Nonoperating	<u>53,570</u>
Total revenues	\$3,747,165
Expenditures	<u>3,180,544</u>
Excess of revenues over expenditures	\$ 566,621
Fund Balance - Beginning of year	<u>1,861,365</u>
Fund Balance - End of year	<u>\$2,427,986</u>

The City of Bloomington paid \$350,614 in operating subsidies and advances to the System during the year ended April 30, 2002. These payments are reflected in the accompanying financial statements as general government expenditures of the General Fund.

Complete financial statements for the System may be obtained at the entity's administrative offices located at 104 East Oakland Avenue, Bloomington, Illinois.

NOTE N - DEFICIT FUND BALANCES

Seven individual funds have deficit fund balances or retained earnings as of April 30, 2002 in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement and Social Security Fund	\$ 153,538
1988 Bond Redemption	29,540
Market Square Bond Redemption	1,634,607
Market Square TIF Redevelopment Judgment	596,095
Employee Group Health Care	2,601,651
General	1,160,980
	221,798

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 2002

**NOTE N - DEFICIT FUND BALANCES - CONTINUED**

The Illinois Municipal Retirement and Social Security Fund deficit is being amortized by keeping the levy higher than otherwise needed until the deficit is eliminated. The Employee Group Health Care Fund deficit will be controlled in the future through the budget process by controlling expenses. The 1988 Bond Redemption deficit will be absorbed by the General Fund. The Market Square Bond Redemption and Market Square TIF Redevelopment deficits will be amortized on a long-term basis via fund transfers from the General Fund. The Judgment Fund deficit is being amortized by dividends from CIRPA.

**NOTE O - EXPENDITURES IN EXCESS OF BUDGET**

Various individual funds had expenditures for the year ended April 30, 2002 in excess of budgeted amounts as follows:

<u>Fund</u>	<u>Excess Expenditures</u>	
	<u>Balance</u>	<u>Percentage</u>
General	\$ 494,400	.94
Illinois Municipal Retirement and Social Security	42,356	-
Hotel/Motel Tax	11,444	6.19
Enterprise Zone	917	2.80
Residential Rehabilitation	509	-
Community Development	64,584	4.26
Capital Improvements	1,171,437	7.30
Central Bloomington T.I.F. Redevelopment	1,324,287	128.17

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all overexpenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 2002 were legally permissible.



CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE P - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

NOTE Q - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has two currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 2002</u>
Westminster Village	\$7,600,000	\$ 2,367,874
Kroger- Economic development revenue bonds, Series A	2,800,000	1,145,000

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 2002

**NOTE R - INTERFUND RECEIVABLES/PAYABLES**

The detail of Interfund Receivables/Payables are as follows:

	<u>Receivables</u>	<u>Payables</u>
General	\$ 2,259,433	\$ 4,013,736
Illinois Municipal Retirement	-	978,983
Library Maintenance and Operation	15	153,737
Residential Rehabilitation Escrow	36,375	668,448
Community Development	668,676	126,069
General Bond and Interest	96,563	357,000
1988 Bond Redemption	-	29,540
Central Bloomington Bond Redemption	129,541	-
Market Square Bond Redemption	-	1,695,146
Capital Improvements	3,907,850	930
Market Square TIF Redevelopment	-	596,095
1991 Southeast Improvement Bond	624,023	23,171
Equipment Purchase and Replacement	3,284,126	-
1995 Southwest Development	240,000	73,392
Central Bloomington TIF Redevelopment	103,765	-
Water	1,401,677	2,852,078
Sewer	987,000	95,212
Parking	-	247,982
Employee Group Health Care	279,016	830,000
Judgment	-	3,285,000
Park Dedication	1,310,000	-
Detention Basin	550,000	-
Board of Elections	100,000	-
Cultural District	-	202,660
Library Equipment Replacement	130,000	-
Drug Enforcement	125,000	2,768
J.M. Scott Health Care	-	1,113
	<u>\$16,233,060</u>	<u>\$16,233,060</u>
<b>Totals</b>		

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 2002

NOTE S - RECONCILIATION OF OPERATING TRANSFERS

Transfers per All Governmental Fund Types and Expendable Trust Funds - Combined  
Statement of Revenues, Expenditures, and Changes in Fund Balance

Operating transfers in	\$14,686,516	
Operating transfers out	<u>(8,948,897)</u>	
Net transfers		\$ 5,737,619
Transfers shown as General Fund expenditures		(4,725,919)
Proprietary Fund Types Net Transfers		<u>(1,011,700)</u>
Net		<u>\$ -</u>

NOTE T - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters.

Pursuant to Government Accounting Standards Board (GASB) Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, the Employee Group Health Care and Judgment Funds have been reported as internal service funds.

The Employee Group Health Care Fund accounts for the self-funded health plan with the third-party administration being handled through Blue Cross Blue Shield of Illinois.

Prior to October 1, 1995, the Judgment Fund accounted for and financed its other uninsured risks of loss. The St. Paul Fire and Marine Company is the third-party administrator for these claims. As of April 30, 2002, claims paid out of the Judgment Fund did not exceed the coverage provided.

On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) (a blended internal service fund) pursuant to the provisions of the Illinois Compiled Statutes. CIRPA is a separate legal entity. Claims incurred prior to October 1, 1995 will be paid out of the Judgment Fund with claims after this date being paid by CIRPA.

The City (prior to October 1, 1995) and CIRPA (subsequent to October 1, 1995) have purchased commercial insurance for coverage in excess of the self-insured reserve limits and for all other risks of loss. During the current fiscal year, coverage was increased in most areas. Settled claims have not exceeded commercial excess coverages in any of the past three years.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
April 30, 2002

**NOTE T - RISK MANAGEMENT - CONTINUED**

The following City funds paid premiums to CIRPA during April 30, 2002: General, Community Development, Water Maintenance and Operation, Sewer Maintenance and Operation, Parking Maintenance and Operation Funds. Premium payments to CIRPA are accounted for as current year expenditures/expenses in the financial statements of the City.

The City establishes claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and claims that have been incurred but not reported (IBNR). The claims liability is based on the requirements of GASB No. 10, which requires that a liability for claims be reported if the information prior to the issuance of the financial statements indicates that a liability has been incurred at the date of the financial statements and the loss can be reasonably estimated. The following represents changes in the liabilities for the year:

	<u>Employee Group Health Care</u>	<u>Judgment Fund</u>	<u>Central Illinois Risk Pooling Authority</u>
Liability claims at May 1, 2000	\$ 297,725	\$ 229,909	\$ 1,974,042
Fiscal year ending April 30, 2001 claims and changes in estimates	2,727,036	(202,354)	2,259,675
Actual claim payments	<u>(2,390,244)</u>	<u>-</u>	<u>(1,088,539)</u>
Liability claims at April 30, 2001	\$ 634,517	\$ 27,555	\$ 3,145,178
Fiscal year ending April 30, 2002 claims and changes in estimates	3,353,999	91,560	773,429
Actual claim payments	<u>(3,289,318)</u>	<u>(91,560)</u>	<u>(1,577,131)</u>
Liability claims at April 30, 2002	<u>\$ 699,198</u>	<u>\$ 27,555</u>	<u>\$ 2,341,476</u>

**NOTE U - CONSTRUCTION COMMITMENTS**

As of April 30, 2002, the City has several construction contract commitments to be financed from Capital Projects and Enterprise Funds' resources.

**SUPPLEMENTAL INFORMATION -  
COMBINING INDIVIDUAL FUND AND  
ACCOUNT GROUP STATEMENTS AND SCHEDULES**

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**GENERAL FUND**

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

GENERAL FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 140,055	\$ 423,650
Investments	13,417	3,591,307
Receivables		
Taxes - current levy	8,119,636	7,690,068
Accounts	583,403	152,015
Town of Normal	0	0
Inventories	382,073	271,143
Due from other funds	2,259,433	906,380
Prepaid Insurance	1,872,855	0
Deposits	<u>12,660</u>	<u>7,735</u>
 Total assets	 <u>\$ 13,383,532</u>	 <u>\$ 13,042,298</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,367,275	\$ 1,132,761
Intergovernmental payable	0	0
Due to other funds	4,013,736	2,614,454
Deferred revenue		
Taxes	8,102,808	7,690,068
Other	<u>121,511</u>	<u>89,033</u>
Total liabilities	<u>\$ 13,605,330</u>	<u>\$ 11,526,316</u>
 Fund balance		
Reserved for encumbrances	\$ 188,413	\$ 227,537
Reserved for inventories	382,073	271,143
Unreserved - undesignated	<u>(792,284)</u>	<u>1,017,302</u>
Total fund balance	<u>\$ (221,798)</u>	<u>\$ 1,515,982</u>
 Total liabilities and fund balance	 <u>\$ 13,383,532</u>	 <u>\$ 13,042,298</u>



CITY OF BLOOMINGTON, ILLINOIS

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Years ended April 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
Revenues		
Taxes	\$ 34,584,902	\$ 34,339,761
Licenses and permits	1,154,661	1,079,035
Intergovernmental	5,176,433	4,970,956
Charges for services	5,842,834	4,447,559
Fines and forfeits	867,551	727,056
Investment income	438,186	860,898
Miscellaneous	1,510,306	1,467,542
Total revenues	<u>\$ 49,574,873</u>	<u>\$ 47,892,807</u>
Expenditures		
General government	\$ 14,253,541	\$ 12,234,351
Public safety	19,728,658	19,110,768
Highways and streets	6,586,632	5,098,449
Sanitation	4,568,276	4,226,387
Culture and recreation	7,873,715	7,544,613
Total expenditures	<u>\$ 53,010,822</u>	<u>\$ 48,214,568</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,435,949)</u>	<u>\$ (321,761)</u>
Other Financing Sources (Uses)		
Operating transfers in	\$ 4,203,902	\$ 2,494,302
Capitalized lease	1,782,500	0
Operating transfers out	<u>(4,288,233)</u>	<u>(4,881,345)</u>
Total other financing sources (uses)	<u>\$ 1,698,169</u>	<u>\$ (2,387,043)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (1,737,780)</u>	<u>\$ (2,708,804)</u>
Fund balance at beginning of year	<u>1,515,982</u>	<u>4,224,786</u>
Fund balance at end of year	<u><u>\$ (221,798)</u></u>	<u><u>\$ 1,515,982</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 34,584,902	\$ 0	\$ 34,584,902	\$ 34,557,836	\$ 27,066	\$ 34,339,761
Licenses and permits	1,154,661	0	1,154,661	1,072,232	82,429	1,079,035
Intergovernmental	5,176,433	0	5,176,433	5,626,977	(450,544)	4,970,956
Charges for services	5,842,834	0	5,842,834	2,896,252	2,946,582	4,447,559
Fines and forfeits	867,551	0	867,551	477,550	390,001	727,056
Investment income	438,186	0	438,186	1,164,500	(726,314)	860,898
Miscellaneous	1,510,306	0	1,510,306	1,816,300	(305,994)	1,467,542
<b>Total revenues</b>	<b>\$ 49,574,873</b>	<b>\$ 0</b>	<b>\$ 49,574,873</b>	<b>\$ 47,611,647</b>	<b>\$ 1,963,226</b>	<b>\$ 47,892,807</b>
<b>Expenditures</b>						
General government	\$ 14,253,541	\$ (8,995)	\$ 14,244,546	\$ 13,742,351	\$ (502,195)	\$ 12,061,270
Public safety	19,728,658	14,130	19,742,788	19,707,006	(35,782)	19,093,216
Highways and streets	6,586,632	(32,253)	6,554,379	7,000,564	446,185	5,026,728
Sanitation	4,568,276	0	4,568,276	4,663,452	95,176	4,059,519
Culture and recreation	7,873,715	(12,006)	7,861,709	7,267,655	(594,054)	7,541,383
<b>Total expenditures</b>	<b>\$ 53,010,822</b>	<b>\$ (39,124)</b>	<b>\$ 52,971,698</b>	<b>\$ 52,381,028</b>	<b>\$ (590,670)</b>	<b>\$ 47,782,116</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (3,435,949)</b>	<b>\$ 39,124</b>	<b>\$ (3,396,825)</b>	<b>\$ (4,769,381)</b>	<b>\$ 1,372,556</b>	<b>\$ 110,691</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 4,203,902	\$ 0	\$ 4,203,902	\$ 2,143,988	\$ 2,059,914	\$ 2,494,302
Capitalized lease	1,782,500	0	1,782,500	0	1,782,500	0
Operating transfers out	(4,288,233)	0	(4,288,233)	(4,077,538)	(210,695)	(5,048,213)
<b>Total other financing sources (uses)</b>	<b>\$ 1,698,169</b>	<b>\$ 0</b>	<b>\$ 1,698,169</b>	<b>\$ (1,933,550)</b>	<b>\$ 3,631,719</b>	<b>\$ (2,553,911)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ (1,737,780)</b>	<b>\$ 39,124</b>	<b>\$ (1,698,656)</b>	<b>\$ (6,702,931)</b>	<b>\$ 5,004,275</b>	<b>\$ (2,443,220)</b>
<b>Fund balance at beginning of year</b>	<b>1,515,982</b>	<b>(227,537)</b>	<b>1,288,445</b>	<b>1,288,445</b>	<b>0</b>	<b>3,731,665</b>
<b>Fund balance at end of year</b>	<b>\$ (221,798)</b>	<b>\$ (188,413)</b>	<b>\$ (410,211)</b>	<b>\$ (5,414,486)</b>	<b>\$ 5,004,275</b>	<b>\$ 1,288,445</b>

CITY OF BLOOMINGTON, ILLINOIS  
 GENERAL FUND  
 SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis)  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>General Government</b>						
<b>Legislative</b>						
Salaries	\$ 63,148	\$ 0	\$ 63,148	\$ 61,600	\$ (1,548)	\$ 62,730
Benefits	8,439	0	8,439	10,500	2,061	11,126
Contractual services	52,232	0	52,232	48,700	(3,532)	78,009
Commodities	10,916	(1,987)	8,929	4,600	(4,329)	10,361
Miscellaneous	29,702	0	29,702	55,000	25,298	168,818
Transfers	6,983	0	6,983	8,920	1,937	8,920
<b>Total legislative</b>	<u>\$ 171,420</u>	<u>\$ (1,987)</u>	<u>\$ 169,433</u>	<u>\$ 189,320</u>	<u>\$ 19,887</u>	<u>\$ 339,964</u>
<b>City Manager</b>						
Salaries	\$ 273,943	\$ 0	\$ 273,943	\$ 258,696	\$ (15,247)	\$ 280,066
Benefits	41,605	0	41,605	43,099	1,494	58,998
Contractual services	33,125	12,000	45,125	20,250	(24,875)	41,834
Commodities	12,641	0	12,641	9,700	(2,941)	14,877
Miscellaneous	13,367	0	13,367	10,500	(2,867)	10,396
Transfers	3,735	0	3,735	3,735	0	3,400
<b>Total city manager</b>	<u>\$ 378,416</u>	<u>\$ 12,000</u>	<u>\$ 390,416</u>	<u>\$ 345,980</u>	<u>\$ (44,436)</u>	<u>\$ 409,571</u>
<b>Community Loans</b>						
Salaries	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Benefits	0	0	0	0	0	0
Contractual services	0	0	0	0	0	0
Commodities	0	0	0	0	0	0
Miscellaneous	119,265	0	119,265	0	(119,265)	0
Transfers	0	0	0	0	0	0
<b>Total community loans</b>	<u>\$ 119,265</u>	<u>\$ 0</u>	<u>\$ 119,265</u>	<u>\$ 0</u>	<u>\$ (119,265)</u>	<u>\$ 0</u>
<b>Risk Management</b>						
Salaries	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 152,243
Benefits	0	0	0	4,000	4,000	37,983
Contractual services	1,827,261	0	1,827,261	1,843,885	16,624	1,850,871
Commodities	393	0	393	7,355	6,962	7,408
Miscellaneous	0	0	0	500	500	0
Transfers	6,169	0	6,169	6,169	0	6,472
<b>Total risk management</b>	<u>\$ 1,833,823</u>	<u>\$ 0</u>	<u>\$ 1,833,823</u>	<u>\$ 1,861,909</u>	<u>\$ 28,086</u>	<u>\$ 2,054,977</u>

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>General Government - continued</b>						
<b>Employee Health</b>						
Salaries	\$ 47,634	\$ 0	\$ 47,634	\$ 45,670	\$ (1,964)	\$ 46,496
Benefits	7,623	0	7,623	7,609	(14)	8,023
Contractual services	23,026	0	23,026	37,835	14,809	16,795
Commodities	2,235	0	2,235	2,700	465	2,009
Transfers	6,569	0	6,569	6,569	0	6,672
Total employee health	\$ 87,087	\$ 0	\$ 87,087	\$ 100,383	\$ 13,296	\$ 79,995
<b>Compensation &amp; Benefits</b>						
Salaries	\$ 95,050	\$ 0	\$ 95,050	\$ 95,000	\$ (50)	\$ 26,444
Benefits	15,282	0	15,282	15,827	545	2,919
Contractual services	62,778	485	63,263	6,750	(56,513)	8,128
Commodities	3,753	0	3,753	2,500	(1,253)	2,711
Miscellaneous	21	0	21	300	279	0
Transfers	0	0	0	0	0	2,050
Total compensation & benefits	\$ 176,884	\$ 485	\$ 177,369	\$ 120,377	\$ (56,992)	\$ 42,252
<b>City Clerk</b>						
Salaries	\$ 111,912	\$ 0	\$ 111,912	\$ 98,860	\$ (13,052)	\$ 107,204
Benefits	18,799	0	18,799	16,826	(1,973)	19,207
Contractual services	82,268	526	82,794	96,254	13,460	94,500
Commodities	33,185	0	33,185	36,696	3,511	32,687
Miscellaneous	28,614	0	28,614	58,332	29,718	38,809
Transfers	14,061	0	14,061	14,061	0	15,648
Total city clerk	\$ 288,839	\$ 526	\$ 289,365	\$ 321,029	\$ 31,664	\$ 308,055
<b>Personnel</b>						
Salaries	\$ 226,984	\$ 0	\$ 226,984	\$ 218,648	\$ (8,336)	\$ 200,520
Benefits	35,277	0	35,277	39,851	4,574	34,441
Contractual services	184,023	(1,866)	182,157	177,613	(4,544)	197,372
Commodities	21,730	(2,547)	19,183	23,895	4,712	20,326
Miscellaneous	33,017	0	33,017	28,500	(4,517)	36,694
Transfers	5,761	0	5,761	5,761	0	4,197
Total personnel	\$ 506,792	\$ (4,413)	\$ 502,379	\$ 494,268	\$ (8,111)	\$ 493,550

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
 GENERAL FUND  
 SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis)  
 Year ended April 30, 2002  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>General Government - continued</b>						
<b>Employee Safety</b>						
Salaries	\$ 0	\$ 0	\$ 0	\$ 40,000	\$ 40,000	\$ 33,586
Benefits	0	0	0	23,739	23,739	13,385
Contractual services	0	0	0	21,350	21,350	4,426
Commodities	0	0	0	16,000	16,000	13,197
Capital outlay	0	0	0	5,000	5,000	0
Miscellaneous	0	0	0	3,000	3,000	300
Transfers	6,569	0	6,569	6,569	0	0
Total employee safety	\$ 6,569	\$ 0	\$ 6,569	\$ 115,658	\$ 109,089	\$ 64,894
<b>Community Relations</b>						
Salaries	\$ 37,086	\$ 0	\$ 37,086	\$ 36,200	\$ (886)	\$ 34,716
Benefits	5,925	0	5,925	6,263	338	6,022
Contractual services	6,505	(55)	6,450	10,861	4,411	7,105
Commodities	2,815	0	2,815	4,076	1,261	4,771
Miscellaneous	19,277	0	19,277	17,525	(1,752)	21,215
Transfers	1,349	0	1,349	1,349	0	992
Total community relations	\$ 72,957	\$ (55)	\$ 72,902	\$ 76,274	\$ 3,372	\$ 74,821
<b>Finance</b>						
Salaries	\$ 451,374	\$ 0	\$ 451,374	\$ 422,530	\$ (28,844)	\$ 421,633
Benefits	75,323	0	75,323	79,160	3,837	79,914
Contractual services	160,280	(30,403)	129,877	102,958	(26,919)	201,880
Commodities	41,437	(75)	41,362	45,250	3,888	54,598
Miscellaneous	439	0	439	530	91	4,315
Transfers	11,124	0	11,124	11,124	0	14,062
Total finance	\$ 739,977	\$ (30,478)	\$ 709,499	\$ 661,552	\$ (47,947)	\$ 776,402
<b>Computer Services</b>						
Salaries	\$ 368,198	\$ 0	\$ 368,198	\$ 409,099	\$ 40,901	\$ 302,204
Benefits	58,750	0	58,750	54,250	(4,500)	52,707
Contractual services	517,498	(55,308)	462,190	538,428	76,238	488,609
Commodities	169,017	(2,635)	166,382	209,970	43,588	91,317
Capital outlay	0	0	0	0	0	0
Transfers	685,735	0	685,735	685,735	0	762,055
Total computer services	\$ 1,799,198	\$ (57,943)	\$ 1,741,255	\$ 1,897,482	\$ 156,227	\$ 1,696,892

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>General Government - continued</b>						
<b>Legal</b>						
Salaries	\$ 246,014	\$ 0	\$ 246,014	\$ 237,920	\$ (8,094)	\$ 227,716
Benefits	39,292	0	39,292	40,075	783	39,931
Contractual services	19,427	0	19,427	52,358	32,931	27,553
Commodities	19,238	0	19,238	23,339	4,101	19,938
Miscellaneous	15,067	0	15,067	1,648	(13,419)	756
Transfers	3,796	0	3,796	3,796	0	2,118
<b>Total legal</b>	<b>\$ 342,834</b>	<b>\$ 0</b>	<b>\$ 342,834</b>	<b>\$ 359,136</b>	<b>\$ 16,302</b>	<b>\$ 318,012</b>
<b>City Hall Maintenance</b>						
Salaries	\$ 60,461	\$ 0	\$ 60,461	\$ 69,693	\$ 9,232	\$ 22,385
Benefits	9,712	0	9,712	12,256	2,544	3,236
Contractual services	127,554	0	127,554	126,332	(1,222)	107,886
Commodities	210,842	(333)	210,509	214,977	4,468	160,812
Capital outlay	11,631	0	11,631	15,000	3,369	(200,548)
Transfers	21,842	0	21,842	21,842	0	23,579
<b>Total city hall maintenance</b>	<b>\$ 442,042</b>	<b>\$ (333)</b>	<b>\$ 441,709</b>	<b>\$ 460,100</b>	<b>\$ 18,391</b>	<b>\$ 117,350</b>
<b>Government Center Building Maintenance</b>						
Contractual services	\$ 239,091	\$ 0	\$ 239,091	\$ 0	\$ (239,091)	\$ 0
Commodities	88,647	0	88,647	0	(88,647)	0
Rebates	0	0	0	0	0	0
Miscellaneous	1,514	0	1,514	0	(1,514)	0
Capital outlay	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
<b>Total government center building maintenance</b>	<b>\$ 329,252</b>	<b>\$ 0</b>	<b>\$ 329,252</b>	<b>\$ 0</b>	<b>\$ (329,252)</b>	<b>\$ 0</b>

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
General Government - continued						
Contingency	\$ 117,529	\$ (2,097)	\$ 115,432	\$ 60,200	\$ (55,232)	\$ 399,798
Contractual services	1,025	0	1,025	0	(1,025)	297
Commodities	343,784	0	343,784	0	(343,784)	595,102
Rebates	57,140	75,300	132,440	550,000	417,560	427,794
Miscellaneous	1,827,862	0	1,827,862	1,700,000	(127,862)	119,994
Capital outlay	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
Total contingency	\$ 2,347,340	\$ 73,203	\$ 2,420,543	\$ 2,310,200	\$ (110,343)	\$ 1,542,985
Downtown Cultural District						
Transfers	\$ 154,799	0	\$ 154,799	\$ 160,000	\$ 5,201	\$ 0
Total downtown cultural district	\$ 154,799	0	\$ 154,799	\$ 160,000	\$ 5,201	\$ 0
Utility Tax						
Contractual services	\$ 350,615	0	\$ 350,615	\$ 375,000	\$ 24,385	\$ 334,926
Transfers	1,271,682	0	1,271,682	1,271,683	1	1,271,683
Total utility tax	\$ 1,622,297	0	\$ 1,622,297	\$ 1,646,683	\$ 24,386	\$ 1,606,609
Health and Dental Insurance Benefits						
Benefits	\$ 2,797,204	0	\$ 2,797,204	\$ 2,622,000	\$ (175,204)	\$ 334,926
Contractual services	36,546	0	36,546	0	(36,546)	1,271,683
Total health and dental insurance benefits	\$ 2,833,750	0	\$ 2,833,750	\$ 2,622,000	\$ (211,750)	\$ 2,134,941
Total general government	\$ 14,253,541	\$ (8,995)	\$ 14,244,546	\$ 13,742,351	\$ (502,195)	\$ 12,061,270

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Public Safety</b>						
Police						
Salaries	\$ 6,982,859	\$ 0	\$ 6,982,859	\$ 7,022,000	\$ 39,141	\$ 6,518,386
Benefits	1,713,419	0	1,713,419	1,654,180	(59,239)	1,778,589
Contractual services	1,340,759	844	1,341,603	1,360,907	19,304	1,235,159
Commodities	281,105	52	281,157	253,088	(28,069)	244,550
Miscellaneous	54,413	0	54,413	65,000	10,587	240,932
Capital outlay	111,445	0	111,445	150,000	38,555	8,275
Transfers	514,709	0	514,709	514,709	0	456,761
Total police	\$ 10,998,709	\$ 896	\$ 10,999,605	\$ 11,019,884	\$ 20,279	\$ 10,482,652
<b>Fire</b>						
Salaries	\$ 5,074,314	\$ 0	\$ 5,074,314	\$ 5,051,800	\$ (22,514)	\$ 4,975,973
Benefits	1,556,192	(1,130)	1,555,062	1,524,073	(30,989)	1,702,467
Contractual services	265,288	13,881	279,169	262,318	(16,851)	242,045
Commodities	149,359	0	149,359	139,586	(9,773)	168,637
Miscellaneous	5,772	483	6,255	7,644	1,389	6,297
Capital outlay	0	0	0	0	0	0
Transfers	452,904	0	452,904	452,904	0	432,019
Total fire	\$ 7,503,829	\$ 13,234	\$ 7,517,063	\$ 7,438,325	\$ (78,738)	\$ 7,527,438
<b>Planning and Code Enforcement</b>						
Salaries	\$ 841,698	\$ 0	\$ 841,698	\$ 844,913	\$ 3,215	\$ 731,716
Benefits	140,590	0	140,590	186,096	45,506	131,697
Contractual services	97,048	0	97,048	72,806	(24,242)	76,472
Commodities	48,044	0	48,044	43,404	(4,640)	46,675
Miscellaneous	15,782	0	15,782	15,000	(782)	15,847
Capital outlay	0	0	0	0	0	0
Transfers	23,322	0	23,322	23,322	0	19,607
Total planning and code enforcement	\$ 1,166,484	\$ 0	\$ 1,166,484	\$ 1,185,541	\$ 19,057	\$ 1,022,014

--Continued--



CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Public Safety - continued						
Board of Fire and Police Commissioners						
Salaries	\$ 36,823	\$ 0	\$ 36,823	\$ 40,595	\$ 3,772	\$ 29,391
Benefits	2,817	0	2,817	3,133	316	2,177
Contractual services	18,738	0	18,738	18,049	(689)	28,731
Commodities	1,258	0	1,258	1,479	221	813
Total board of fire and police commissioners	\$ 59,636	\$ 0	\$ 59,636	\$ 63,256	\$ 3,620	\$ 61,112
Total public safety	\$ 19,728,658	\$ 14,130	\$ 19,742,788	\$ 19,707,006	\$ (35,782)	\$ 19,093,216
Highways and Streets						
Snow and Ice Control						
Salaries	\$ 108,694	\$ 0	\$ 108,694	\$ 224,757	\$ 116,063	\$ 226,772
Benefits	17,275	0	17,275	37,444	20,169	49,558
Contractual services	67,659	0	67,659	67,000	(659)	66,641
Commodities	209,863	0	209,863	212,520	2,657	228,178
Transfers	44,917	0	44,917	44,917	0	30,160
Total snow and ice control	\$ 448,408	\$ 0	\$ 448,408	\$ 586,638	\$ 138,230	\$ 601,309
Administration (Public service and engineering)						
Salaries	\$ 1,085,049	\$ 0	\$ 1,085,049	\$ 1,240,331	\$ 155,282	\$ 1,026,450
Benefits	217,326	0	217,326	339,180	121,854	234,411
Contractual services	134,093	0	134,093	95,692	(38,401)	97,204
Commodities	99,530	0	99,530	81,700	(17,830)	132,777
Miscellaneous	6,613	0	6,613	3,000	(3,613)	1,262
Capital outlay	0	(925)	(925)	0	925	4,902
Transfers	143,706	0	143,706	143,706	0	140,119
Total administration	\$ 1,686,317	\$ (925)	\$ 1,685,392	\$ 1,903,609	\$ 218,217	\$ 1,637,125

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Highways and Streets - continued						
Street Maintenance						
Salaries	\$ 659,021	\$ 0	\$ 659,021	\$ 661,375	\$ 2,354	\$ 713,800
Benefits	107,607	0	107,607	100,152	(7,455)	116,408
Contractual services	97,039	0	97,039	113,640	16,601	66,773
Commodities	187,338	0	187,338	186,090	(1,248)	180,231
Transfers	29,991	0	29,991	29,991	0	45,104
Total street maintenance	\$ 1,080,996	\$ 0	\$ 1,080,996	\$ 1,091,248	\$ 10,252	\$ 1,122,316
Traffic Control						
Salaries	\$ 639,120	\$ 0	\$ 639,120	\$ 650,000	\$ 10,880	\$ 583,311
Benefits	96,796	0	96,796	86,020	(10,776)	99,665
Contractual services	115,436	0	115,436	77,800	(37,636)	86,644
Commodities	303,116	(31,164)	271,952	377,028	105,076	275,720
Transfers	29,662	0	29,662	29,662	0	0
Total traffic control	\$ 1,184,130	\$ (31,164)	\$ 1,152,966	\$ 1,220,510	\$ 67,544	\$ 1,045,340
Street Lighting						
Salaries	\$ 28,850	\$ 0	\$ 28,850	\$ 37,972	\$ 9,122	\$ 31,860
Benefits	4,681	0	4,681	6,326	1,645	5,145
Contractual services	15,190	(3,768)	11,422	25,700	14,278	22,447
Commodities	461,090	0	461,090	475,000	13,910	530,020
Transfers	0	0	0	0	0	31,166
Total street lighting	\$ 509,811	\$ (3,768)	\$ 506,043	\$ 544,998	\$ 38,955	\$ 620,638
Central Garage						
Salaries	\$ 324,363	\$ 0	\$ 324,363	\$ 356,835	\$ 32,472	\$ 0
Benefits	51,259	0	51,259	61,477	10,218	0
Contractual services	347,782	3,604	351,386	265,740	(85,646)	0
Commodities	799,574	0	799,574	933,225	133,651	0
Capital Outlay	121,108	0	121,108	3,400	(117,708)	0
Transfers	32,884	0	32,884	32,884	0	0
Total central garage	\$ 1,676,970	\$ 3,604	\$ 1,680,574	\$ 1,653,561	\$ (27,013)	\$ 0
Total highways and streets	\$ 6,586,632	\$ (32,253)	\$ 6,554,379	\$ 7,000,564	\$ 446,185	\$ 5,026,728

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Sanitation</b>						
Refuse Collection and Disposal						
Salaries	\$ 1,738,283	\$ 0	\$ 1,738,283	\$ 1,793,000	\$ 54,717	\$ 1,645,476
Benefits	280,366	0	280,366	245,735	(34,631)	274,651
Contractual services	1,605,585	0	1,605,585	1,695,000	89,415	1,541,575
Commodities	28,906	0	28,906	29,475	569	27,321
Transfers	364,705	0	364,705	364,705	0	43,030
Total refuse collection and disposal	\$ 4,017,845	\$ 0	\$ 4,017,845	\$ 4,127,915	\$ 110,070	\$ 3,532,053
Street Sweeping						
Salaries	\$ 204,598	\$ 0	\$ 204,598	\$ 206,500	\$ 1,902	\$ 172,147
Benefits	33,702	0	33,702	21,329	(12,373)	30,378
Contractual services	80,226	0	80,226	75,000	(5,226)	76,325
Commodities	0	0	0	250	250	75
Transfers	36,630	0	36,630	36,630	0	46,558
Total street sweeping	\$ 355,156	\$ 0	\$ 355,156	\$ 339,709	\$ (15,447)	\$ 325,483
Weed Control						
Salaries	\$ 93,287	\$ 0	\$ 93,287	\$ 107,951	\$ 14,664	\$ 112,594
Benefits	15,374	0	15,374	17,484	2,110	18,423
Contractual services	55,811	0	55,811	38,930	(16,881)	40,430
Commodities	885	0	885	1,545	660	1,253
Transfers	29,918	0	29,918	29,918	0	29,283
Total weed control	\$ 195,275	\$ 0	\$ 195,275	\$ 195,828	\$ 553	\$ 201,983
Total sanitation	\$ 4,568,276	\$ 0	\$ 4,568,276	\$ 4,663,452	\$ 95,176	\$ 4,059,519
<b>Culture and Recreation Parks</b>						
Salaries	\$ 1,222,878	\$ 0	\$ 1,222,878	\$ 1,140,913	\$ (81,965)	\$ 1,095,148
Benefits	213,534	0	213,534	166,985	(46,549)	187,921
Contractual services	326,366	(1,125)	325,241	265,272	(59,969)	376,530
Commodities	136,294	(2,819)	133,475	169,996	36,521	171,970
Miscellaneous	326	0	326	0	(326)	4,070
Capital outlay	1,894	(4,000)	(2,106)	0	2,106	0
Transfers	173,484	0	173,484	173,484	0	161,572
Total parks	\$ 2,074,776	\$ (7,944)	\$ 2,066,832	\$ 1,916,650	\$ (150,182)	\$ 1,997,211

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
Recreation						
Salaries	\$ 641,410	\$ 0	\$ 641,410	\$ 647,500	\$ 6,090	\$ 609,957
Benefits	97,986	0	97,986	89,993	(7,993)	97,110
Contractual services	275,531	0	275,531	282,495	6,964	270,913
Commodities	93,598	(1,186)	92,412	99,815	7,403	96,056
Miscellaneous	6,000	0	6,000	6,000	0	6,462
Capital outlay	0	0	0	0	0	0
Transfers	114,565	0	114,565	135,138	20,573	134,733
Total recreation	\$ 1,229,090	\$ (1,186)	\$ 1,227,904	\$ 1,260,941	\$ 33,037	\$ 1,215,231
<b>Highland Golf Course</b>						
Salaries	\$ 345,223	\$ 0	\$ 345,223	\$ 295,805	\$ (49,418)	\$ 319,762
Benefits	56,137	0	56,137	48,700	(7,437)	51,498
Contractual services	162,820	85	162,905	118,700	(44,205)	152,522
Commodities	242,103	378	242,481	177,700	(64,781)	264,645
Miscellaneous	0	0	0	0	0	0
Capital outlay	10,488	0	10,488	10,000	(488)	9,514
Transfers	155,058	0	155,058	155,058	0	152,611
Total Highland golf course	\$ 971,829	\$ 463	\$ 972,292	\$ 805,963	\$ (166,329)	\$ 950,552
<b>Prairie Vista Golf Course</b>						
Salaries	\$ 366,022	\$ 0	\$ 366,022	\$ 337,500	\$ (28,522)	\$ 323,746
Benefits	55,682	0	55,682	53,000	(2,682)	50,995
Contractual services	149,266	3,569	152,835	124,800	(28,035)	138,707
Commodities	261,456	1,261	262,717	205,500	(57,217)	301,748
Miscellaneous	0	0	0	0	0	0
Capital outlay	6,988	0	6,988	12,000	5,012	9,629
Transfers	152,716	0	152,716	152,716	0	114,420
Total Prairie Vista golf course	\$ 992,130	\$ 4,830	\$ 996,960	\$ 885,516	\$ (111,444)	\$ 939,245

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
<b>Fox Creek Golf Course (Den)</b>						
Salaries	\$ 447,923	\$ 0	\$ 447,923	\$ 429,000	\$ (18,923)	\$ 424,234
Benefits	70,381	0	70,381	57,300	(13,081)	62,121
Contractual services	208,364	(5,291)	203,073	154,700	(48,373)	196,295
Commodities	294,213	861	295,074	247,200	(47,874)	317,354
Miscellaneous	0	0	0	0	0	65
Capital outlay	13,682	64	13,746	12,000	(1,746)	7,541
Transfers	157,901	0	157,901	157,901	0	148,839
<b>Total Fox Creek golf course</b>	<b>\$ 1,192,464</b>	<b>\$ (4,366)</b>	<b>\$ 1,188,098</b>	<b>\$ 1,058,101</b>	<b>\$ (129,997)</b>	<b>\$ 1,156,449</b>
<b>Miller Park Beach</b>						
Salaries	\$ 37,909	\$ 0	\$ 37,909	\$ 26,112	\$ (11,797)	\$ 28,367
Benefits	3,398	0	3,398	3,147	(251)	2,878
Contractual services	1,229	0	1,229	3,450	2,221	1,450
Commodities	2,445	0	2,445	2,725	280	3,280
Miscellaneous	2,700	0	2,700	0	(2,700)	93
Transfers	4,460	0	4,460	4,460	0	4,534
<b>Total Miller Park beach</b>	<b>\$ 52,141</b>	<b>\$ 0</b>	<b>\$ 52,141</b>	<b>\$ 39,894</b>	<b>\$ (12,247)</b>	<b>\$ 40,602</b>
<b>Holiday Pool</b>						
Salaries	\$ 79,346	\$ 0	\$ 79,346	\$ 65,000	\$ (14,346)	\$ 56,829
Benefits	7,529	0	7,529	6,448	(1,081)	5,397
Contractual services	15,178	0	15,178	23,500	8,322	6,806
Commodities	18,636	0	18,636	21,690	3,054	22,665
Miscellaneous	2,700	0	2,700	0	(2,700)	0
Capital outlay	0	0	0	0	0	0
Transfers	5,774	0	5,774	5,774	0	3,268
<b>Total Holiday Pool</b>	<b>\$ 129,163</b>	<b>\$ 0</b>	<b>\$ 129,163</b>	<b>\$ 122,412</b>	<b>\$ (6,751)</b>	<b>\$ 94,965</b>

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
O'Neil Pool						
Salaries	\$ 69,620	\$ 0	\$ 69,620	\$ 76,000	\$ 6,380	\$ 66,585
Benefits	6,158	0	6,158	6,999	841	6,140
Contractual services	26,365	0	26,365	33,480	7,115	13,274
Commodities	21,153	0	21,153	24,065	2,912	32,575
Capital outlay	0	0	0	0	0	0
Miscellaneous	2,700	0	2,700	0	(2,700)	0
Transfers	7,848	0	7,848	7,848	0	8,569
Total O'Neil Pool	\$ 133,844	\$ 0	\$ 133,844	\$ 148,392	\$ 14,548	\$ 127,143
<b>Zoo Program</b>						
Salaries	\$ 514,938	\$ 0	\$ 514,938	\$ 488,663	\$ (26,275)	\$ 467,465
Benefits	82,149	0	82,149	75,030	(7,119)	82,797
Contractual services	73,040	196	73,236	72,020	(1,216)	71,549
Commodities	123,085	101	123,186	112,400	(10,786)	128,902
Miscellaneous	354	(26)	328	500	172	2,287
Capital outlay	10,718	(5,499)	5,219	15,000	9,781	5,262
Transfers	10,377	0	10,377	10,377	0	11,578
Total zoo program	\$ 814,661	\$ (5,228)	\$ 809,433	\$ 773,990	\$ (35,443)	\$ 769,840
<b>Forestry</b>						
Salaries	\$ 138,828	\$ 0	\$ 138,828	\$ 124,225	\$ (14,603)	\$ 115,606
Benefits	22,441	102	22,543	20,306	(2,237)	20,515
Contractual services	45,209	2,143	47,352	34,582	(12,770)	30,457
Commodities	36,926	(820)	36,106	36,470	364	35,498
Capital outlay	0	0	0	0	0	0
Transfers	40,213	0	40,213	40,213	0	48,069
Total forestry	\$ 283,617	\$ 1,425	\$ 285,042	\$ 255,796	\$ (29,246)	\$ 250,145
Total culture and recreation	\$ 7,873,715	\$ (12,006)	\$ 7,861,709	\$ 7,267,655	\$ (594,054)	\$ 7,541,383
Total expenditures	\$ 53,010,822	\$ (39,124)	\$ 52,971,698	\$ 52,381,028	\$ (590,670)	\$ 47,782,116

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### **SPECIAL REVENUE FUNDS**

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.



## ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

## MOTOR FUEL TAX FUND

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

## HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

## SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

## BOARD OF ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

## SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahikawa, Japan. The activities include foreign exchange students and continual communications.

## ENTERPRISE ZONE FUND

A fund established to account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated enterprise zone area.

### TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

### CULTURAL DISTRICT FUND

A fund supported by sales tax revenues and rental fees to provide facilities for artistic and cultural events.

### BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

### BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment items which are recorded as general fixed assets of the governmental unit.

### DRUG ENFORCEMENT FUND

A fund established to account for police department revenues from drug raids.

### RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

### COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

### IHDA GRANT FUND

Federally-funded state grants to provide funds for the acquisition and rehabilitation of single family homes for the low and moderate income population.

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
April 30, 2002

With Comparative Totals for April 30, 2001

	Illinois Municipal Retirement And Social Security Fund	Motor Fuel Tax Fund	Hotel/ Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund	Enterprise Zone Fund	Task Force "6" Grant Fund	Cultural District Fund
Cash	\$ 899,292	\$ 4,334,599	\$ 16,079	\$ 13,432	\$ 2,821	\$ 44,612	\$ 0	\$ 28,224	\$ 1,620,660
Investments	0	0	0	0	0	0	0	0	0
Receivables	2,068,312	0	0	0	0	0	0	0	0
Taxes - current levy	0	0	0	0	0	0	0	0	0
State of Illinois	0	149,080	0	0	0	0	0	0	0
Accounts	0	30,600	0	0	0	0	0	0	5,067
Loans, net of allowance for uncollectibles	0	0	0	0	0	0	0	0	0
Prepaid Insurance	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	100,000	0	0	0	45,315
Properties held for rehabilitation/redevelopment	0	0	0	0	0	0	0	0	0
Total assets	\$ 2,967,604	\$ 4,514,279	\$ 16,079	\$ 13,432	\$ 102,821	\$ 44,612	\$ 0	\$ 28,224	\$ 1,671,042
LIABILITIES AND FUND BALANCE									
LIABILITIES									
Vouchers payable	\$ 78,189	\$ 0	\$ 15,196	\$ 5,737	\$ 28,945	\$ 17,278	\$ 0	\$ 6,250	\$ 9,681
Due to other funds	978,983	0	0	0	0	0	0	0	202,660
Deferred revenue - taxes	2,063,970	0	0	0	0	0	0	0	0
Deferred revenue - other	0	0	0	0	0	0	0	0	0
Total liabilities	\$ 3,121,142	\$ 0	\$ 15,196	\$ 5,737	\$ 28,945	\$ 17,278	\$ 0	\$ 6,250	\$ 212,341
FUND BALANCE									
Reserved for encumbrances	\$ 0	\$ 772,918	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,384
Reserved for rehabilitation/ redevelopment programs	0	0	0	0	0	0	0	0	0
Unreserved - undesignated	(153,538)	3,741,361	883	7,695	73,876	27,334	0	21,974	1,433,317
Total fund balance	\$ (153,538)	\$ 4,514,279	\$ 883	\$ 7,695	\$ 73,876	\$ 27,334	\$ 0	\$ 21,974	\$ 1,458,701
Total liabilities and fund balance	\$ 2,967,604	\$ 4,514,279	\$ 16,079	\$ 13,432	\$ 102,821	\$ 44,612	\$ 0	\$ 28,224	\$ 1,671,042

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CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET - Continued  
April 30, 2002  
With Comparative Totals for April 30, 2001

ASSETS	Bloomington Public Library Funds				Totals	
	Maintenance and Operation	Equipment Replacement	Drug Enforcement Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	IHDA Grant Fund
Cash	\$ 568,806	\$ 355,726	\$ 2,835	\$ 15,258	\$ 27,355	\$ 561
Investments	0	0	0	0	0	0
Receivables	2,669,752	0	0	0	0	0
Taxes - current levy	0	0	0	0	0	0
State of Illinois	0	0	0	0	0	0
Accounts	10	0	0	0	6,532	0
Loans, net of allowance for uncollectibles	0	0	0	1,642,272	0	0
Prepaid insurance	0	0	0	0	58,279	0
Due from other funds	15	130,000	125,000	36,375	668,676	0
Properties held for rehabilitation/redevelopment	0	0	0	14,579	145,664	0
Total assets	\$ 3,238,583	\$ 485,726	\$ 127,835	\$ 1,708,484	\$ 906,506	\$ 561
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Vouchers payable	\$ 149,073	\$ 17,742	\$ 1,478	\$ 0	\$ 53,768	\$ 0
Due to other funds	153,737	0	2,768	668,448	126,069	0
Deferred revenue - taxes	2,664,253	0	0	0	0	0
Deferred revenue - other	0	0	0	0	300	0
Total liabilities	\$ 2,967,063	\$ 17,742	\$ 4,246	\$ 668,448	\$ 180,137	\$ 0
FUND BALANCE						
Reserved for encumbrances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Reserved for rehabilitation/redevelopment programs	0	0	0	1,040,036	726,369	561
Unreserved - undesignated	271,520	467,984	123,589	0	0	0
Total fund balance	\$ 271,520	\$ 467,984	\$ 123,589	\$ 1,040,036	\$ 726,369	\$ 561
Total liabilities and fund balance	\$ 3,238,583	\$ 485,726	\$ 127,835	\$ 1,708,484	\$ 906,506	\$ 561

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN FUND BALANCE  
For the year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	Illinois Municipal Retirement And Social Security Fund	Motor Fuel Tax Fund	Hotel/ Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund	Enterprise Zone Fund	Task Force '6" Grant Fund	Cultural District Fund
<b>Revenues</b>									
Taxes	\$ 1,952,192	\$ 0	\$ 192,065	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	450,000	1,892,124	0	76,377	307,510	6,262	597,267	105,185	2,131,669
Charges for services	0	0	0	0	0	0	0	0	45,849
Investment income	3,430	98,946	0	0	0	0	0	1,379	21,363
Miscellaneous	0	0	0	33,745	116	12,038	0	0	150,675
<b>Total revenues</b>	<b>\$ 2,405,622</b>	<b>\$ 1,991,070</b>	<b>\$ 192,065</b>	<b>\$ 110,122</b>	<b>\$ 307,626</b>	<b>\$ 18,300</b>	<b>\$ 597,267</b>	<b>\$ 106,564</b>	<b>\$ 2,349,556</b>
<b>Expenditures</b>									
General government	\$ 42,356	\$ 0	\$ 196,444	\$ 0	\$ 241,780	\$ 47,559	\$ 0	\$ 143,894	\$ 1,045,654
Highways and streets	0	611,884	0	0	0	0	0	0	0
Culture and recreation	0	0	0	254,234	0	0	0	0	0
Community development	0	0	0	0	0	0	33,699	0	0
<b>Total expenditures</b>	<b>\$ 42,356</b>	<b>\$ 611,884</b>	<b>\$ 196,444</b>	<b>\$ 254,234</b>	<b>\$ 241,780</b>	<b>\$ 47,559</b>	<b>\$ 33,699</b>	<b>\$ 143,894</b>	<b>\$ 1,045,654</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 2,363,266</b>	<b>\$ 1,379,186</b>	<b>\$ (4,379)</b>	<b>\$ (144,112)</b>	<b>\$ 65,846</b>	<b>\$ (29,259)</b>	<b>\$ 563,568</b>	<b>\$ (37,330)</b>	<b>\$ 1,303,902</b>
<b>Other Financing Sources (Uses)</b>									
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 114,565	\$ 0	\$ 6,263	\$ 0	\$ 0	\$ 154,799
Operating transfers out	(2,077,659)	0	0	(848)	0	0	(1,727,318)	0	0
<b>Total other financing sources (uses)</b>	<b>\$ (2,077,659)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 113,717</b>	<b>\$ 0</b>	<b>\$ 6,263</b>	<b>\$ (1,727,318)</b>	<b>\$ 0</b>	<b>\$ 154,799</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 285,607</b>	<b>\$ 1,379,186</b>	<b>\$ (4,379)</b>	<b>\$ (30,395)</b>	<b>\$ 65,846</b>	<b>\$ (22,996)</b>	<b>\$ (1,163,750)</b>	<b>\$ (37,330)</b>	<b>\$ 1,458,701</b>
<b>Fund balance, beginning of year</b>	<b>(439,145)</b>	<b>3,135,093</b>	<b>5,262</b>	<b>38,090</b>	<b>8,030</b>	<b>50,330</b>	<b>1,163,750</b>	<b>59,304</b>	<b>0</b>
<b>Fund balance, end of year</b>	<b>\$ (153,538)</b>	<b>\$ 4,514,279</b>	<b>\$ 883</b>	<b>\$ 7,695</b>	<b>\$ 73,876</b>	<b>\$ 27,334</b>	<b>\$ 0</b>	<b>\$ 21,974</b>	<b>\$ 1,458,701</b>

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CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN FUND BALANCE - Continued  
For the year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	Bloomington Public Library Funds					Totals		
	Maintenance and Operation	Equipment Replacement	Drug Enforcement Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	IHDA Grant Fund	2002	2001
<b>Revenues</b>								
Taxes	\$ 2,478,517	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,622,774	\$ 4,379,167
Intergovernmental	407,931	0	0	0	887,367	171,750	7,033,442	4,731,351
Charges for services	41,946	0	0	0	31,462	0	119,257	98,045
Investment income	43,851	0	0	8,880	0	0	177,849	221,033
Miscellaneous	253,449	0	83,411	14	30,227	0	563,675	420,436
<b>Total revenues</b>	<b>\$ 3,225,694</b>	<b>\$ 0</b>	<b>\$ 83,411</b>	<b>\$ 8,894</b>	<b>\$ 949,056</b>	<b>\$ 171,750</b>	<b>\$ 12,516,997</b>	<b>\$ 9,850,032</b>
<b>Expenditures</b>								
General government	\$ 0	\$ 0	\$ 73,513	\$ 0	\$ 0	\$ 0	\$ 1,791,200	\$ 668,736
Highways and streets	0	0	0	0	0	0	611,884	(15,866)
Culture and recreation	2,950,494	94,425	0	0	0	0	3,299,153	3,062,261
Community development	0	0	0	509	1,431,882	117,930	1,584,020	1,479,015
<b>Total expenditures</b>	<b>\$ 2,950,494</b>	<b>\$ 94,425</b>	<b>\$ 73,513</b>	<b>\$ 509</b>	<b>\$ 1,431,882</b>	<b>\$ 117,930</b>	<b>\$ 7,286,257</b>	<b>\$ 5,194,146</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 275,200</b>	<b>\$ (94,425)</b>	<b>\$ 9,898</b>	<b>\$ 8,385</b>	<b>\$ (482,826)</b>	<b>\$ 53,820</b>	<b>\$ 5,230,740</b>	<b>\$ 4,655,886</b>
<b>Other Financing Sources (Uses)</b>								
Operating transfers in	\$ 0	\$ 176,650	\$ 0	\$ 88,755	\$ 386,014	\$ 0	\$ 927,046	\$ 562,288
Operating transfers out	(176,650)	0	0	(319,714)	(88,755)	(66,300)	(4,457,244)	(2,626,044)
<b>Total other financing sources (uses)</b>	<b>\$ (176,650)</b>	<b>\$ 176,650</b>	<b>\$ 0</b>	<b>\$ (230,959)</b>	<b>\$ 297,259</b>	<b>\$ (66,300)</b>	<b>\$ (3,530,198)</b>	<b>\$ (2,063,776)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 98,550</b>	<b>\$ 82,225</b>	<b>\$ 9,898</b>	<b>\$ (222,574)</b>	<b>\$ (185,567)</b>	<b>\$ (12,480)</b>	<b>\$ 1,700,542</b>	<b>\$ 2,592,110</b>
<b>Fund balance, beginning of year</b>	<b>172,970</b>	<b>385,759</b>	<b>113,691</b>	<b>1,262,610</b>	<b>911,936</b>	<b>13,041</b>	<b>6,880,721</b>	<b>4,288,611</b>
<b>Fund balance, end of year</b>	<b>\$ 271,520</b>	<b>\$ 467,984</b>	<b>\$ 123,589</b>	<b>\$ 1,040,036</b>	<b>\$ 726,369</b>	<b>\$ 561</b>	<b>\$ 8,581,263</b>	<b>\$ 6,880,721</b>

CITY OF BLOOMINGTON, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 899,292	\$ 52
Receivables		
Taxes - current levy	<u>2,068,312</u>	<u>1,984,606</u>
Total assets	<u>\$ 2,967,604</u>	<u>\$ 1,984,658</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 78,189	\$ 78,853
Due to other funds	978,983	360,344
Deferred revenue		
Taxes	<u>2,063,970</u>	<u>1,984,606</u>
Total liabilities	\$ 3,121,142	\$ 2,423,803
Fund balance		
Unreserved - undesignated	<u>(153,538)</u>	<u>(439,145)</u>
Total liabilities and fund balance	<u>\$ 2,967,604</u>	<u>\$ 1,984,658</u>

CITY OF BLOOMINGTON, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,952,192	\$ 0	\$ 1,952,192	\$ 1,984,685	\$ (32,493)	\$ 1,832,787
Intergovernmental	450,000	0	450,000	450,000	0	450,000
Interest	3,430	0	3,430	0	3,430	0
Total revenues	\$ 2,405,622	\$ 0	\$ 2,405,622	\$ 2,434,685	\$ (29,063)	\$ 2,282,787
Expenditures						
General government						
City contribution to IMRF and social security	\$ 42,356	\$ 0	\$ 42,356	\$ 0	\$ (42,356)	\$ 0
Excess (deficiency) of revenues over expenditures	\$ 2,363,266	\$ 0	\$ 2,363,266	\$ 2,434,685	\$ (71,419)	\$ 2,282,787
Other Financing Sources (Uses)						
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 48,868
Operating transfers out	(2,077,659)	0	(2,077,659)	(2,175,000)	97,341	(2,069,963)
Total other financing sources (uses)	\$ (2,077,659)	\$ 0	\$ (2,077,659)	\$ (2,175,000)	\$ 97,341	\$ (2,021,095)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 285,607	\$ 0	\$ 285,607	\$ 259,685	\$ 25,922	\$ 261,692
Fund balance at beginning of year	(439,145)	0	(439,145)	(439,145)	0	(700,837)
Fund balance at end of year	\$ (153,538)	\$ 0	\$ (153,538)	\$ (179,460)	\$ 25,922	\$ (439,145)



CITY OF BLOOMINGTON, ILLINOIS

MOTOR FUEL TAX FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 4,334,599	\$ 2,974,908
Receivables		
State of Illinois	149,080	129,585
Accounts	<u>30,600</u>	<u>30,600</u>
 Total assets	 <u>\$ 4,514,279</u>	 <u>\$ 3,135,093</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ <u>0</u>	\$ <u>0</u>
 Fund balance		
Reserved for encumbrances	\$ 772,918	\$ 299,165
Unreserved - undesignated	<u>3,741,361</u>	<u>2,835,928</u>
 Total fund balance	 <u>\$ 4,514,279</u>	 <u>\$ 3,135,093</u>
 Total liabilities and fund balance	 <u>\$ 4,514,279</u>	 <u>\$ 3,135,093</u>

CITY OF BLOOMINGTON, ILLINOIS  
 MOTOR FUEL TAX FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
State of Illinois	\$ 1,892,124	\$ 0	\$ 1,892,124	\$ 2,175,000	\$ (282,876)	\$ 1,746,454
Investment income	98,946	0	98,946	50,000	48,946	120,719
Miscellaneous	0	0	0	0	0	6,471
<b>Total revenues</b>	<u>\$ 1,991,070</u>	<u>\$ 0</u>	<u>\$ 1,991,070</u>	<u>\$ 2,225,000</u>	<u>\$ (233,930)</u>	<u>\$ 1,873,644</u>
<b>Expenditures</b>						
Highways and streets						
Construction and improvements	\$ 611,884	\$ 473,753	\$ 1,085,637	\$ 2,456,500	\$ 1,370,863	\$ (63,508)
Excess (deficiency) of revenues over expenditures	\$ 1,379,186	\$ (473,753)	\$ 905,433	\$ (231,500)	\$ (1,604,793)	\$ 1,937,152
Fund balance at beginning of year	<u>3,135,093</u>	<u>(299,165)</u>	<u>2,835,928</u>	<u>2,835,928</u>	<u>0</u>	<u>898,776</u>
Fund balance at end of year	<u>\$ 4,514,279</u>	<u>\$ (772,918)</u>	<u>\$ 3,741,361</u>	<u>\$ 2,604,428</u>	<u>\$ (1,604,793)</u>	<u>\$ 2,835,928</u>

CITY OF BLOOMINGTON, ILLINOIS

HOTEL / MOTEL TAX FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 16,079	\$ 16,362
Due from other funds	<u>0</u>	<u>0</u>
Total assets	<u>\$ 16,079</u>	<u>\$ 16,362</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 15,196	\$ 11,100
Fund balance		
Unreserved - undesignated	<u>883</u>	<u>5,262</u>
Total liabilities and fund balance	<u>\$ 16,079</u>	<u>\$ 16,362</u>

CITY OF BLOOMINGTON, ILLINOIS  
HOTEL / MOTEL TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues						
Taxes	\$ 192,065	\$ 0	\$ 192,065	\$ 170,000	\$ 22,065	\$ 173,201
Expenditures						
General government						
Transfer to local tourism bureau	196,444	0	196,444	185,000	(11,444)	167,257
Excess (deficiency) of revenues over expenditures	\$ (4,379)	\$ 0	\$ (4,379)	\$ (15,000)	\$ 10,621	\$ 5,944
Fund balance at beginning of year	5,262	0	5,262	5,262	0	(682)
Fund balance at end of year	\$ 883	\$ 0	\$ 883	\$ (9,738)	\$ 10,621	\$ 5,262

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL OLYMPICS AND RECREATION FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>13,432</u>	\$ <u>46,188</u>
Total assets	\$ <u><u>13,432</u></u>	\$ <u><u>46,188</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>5,737</u>	\$ <u>8,098</u>
Fund balance		
Unreserved - undesignated	\$ <u>7,695</u>	\$ <u>38,090</u>
Total liabilities and fund balance	\$ <u><u>13,432</u></u>	\$ <u><u>46,188</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL OLYMPICS AND RECREATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 76,377	\$ 0	\$ 76,377	\$ 76,377	\$ 0	\$ 71,571
Miscellaneous						
Donations and fees	33,745	0	33,745	32,213	1,532	29,522
Total revenues	<u>\$ 110,122</u>	<u>\$ 0</u>	<u>\$ 110,122</u>	<u>\$ 108,590</u>	<u>\$ 1,532</u>	<u>\$ 101,093</u>
<b>Expenditures</b>						
Culture and recreation						
Salaries	\$ 181,842	\$ 0	\$ 181,842	\$ 186,107	\$ 4,265	\$ 168,029
Benefits	26,507	0	26,507	23,067	(3,440)	28,608
Contractual services	25,203	0	25,203	26,582	1,379	19,765
Commodities	11,789	183	11,972	15,831	3,859	12,814
Miscellaneous	8,893	0	8,893	10,157	1,264	10,378
Total expenditures	<u>\$ 254,234</u>	<u>\$ 183</u>	<u>\$ 254,417</u>	<u>\$ 261,744</u>	<u>\$ 7,327</u>	<u>\$ 239,594</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (144,112)</u>	<u>\$ (183)</u>	<u>\$ (144,295)</u>	<u>\$ (153,154)</u>	<u>\$ 8,859</u>	<u>\$ (138,501)</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 114,565	\$ 0	\$ 114,565	\$ 114,565	\$ 0	\$ 107,356
Operating transfers out	(848)	0	(848)	(848)	0	(1,581)
Total other financing sources (uses)	<u>\$ 113,717</u>	<u>\$ 0</u>	<u>\$ 113,717</u>	<u>\$ 113,717</u>	<u>\$ 0</u>	<u>\$ 105,775</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (30,395)</u>	<u>\$ (183)</u>	<u>\$ (30,578)</u>	<u>\$ (39,437)</u>	<u>\$ 8,859</u>	<u>\$ (32,726)</u>
Fund balance at beginning of year	<u>38,090</u>	<u>183</u>	<u>38,273</u>	<u>38,273</u>	<u>0</u>	<u>70,999</u>
Fund balance at end of year	<u>\$ 7,695</u>	<u>\$ 0</u>	<u>\$ 7,695</u>	<u>\$ (1,164)</u>	<u>\$ 8,859</u>	<u>\$ 38,273</u>

CITY OF BLOOMINGTON, ILLINOIS

BOARD OF ELECTIONS FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 2,821	\$ 35,968
Due from other funds	<u>100,000</u>	<u>0</u>
Total assets	<u>\$ 102,821</u>	<u>\$ 35,968</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 28,945	\$ 27,938
Fund balance		
Unreserved - undesignated	<u>73,876</u>	<u>8,030</u>
Total liabilities and fund balance	<u>\$ 102,821</u>	<u>\$ 35,968</u>

CITY OF BLOOMINGTON, ILLINOIS  
 BOARD OF ELECTIONS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Election commission reimbursement	\$ 184,476	\$ 0	\$ 184,476	\$ 242,000	\$ (57,524)	\$ 294,220
State voter registration reimbursement	123,034	0	123,034	3,200	119,834	6,600
Investment income	0	0	0	0	0	0
Miscellaneous	116	0	116	120	(4)	180
<b>Total revenues</b>	<u>\$ 307,626</u>	<u>\$ 0</u>	<u>\$ 307,626</u>	<u>\$ 245,320</u>	<u>\$ 62,306</u>	<u>\$ 301,000</u>
<b>Expenditures</b>						
General government						
Salaries	\$ 57,267	\$ 0	\$ 57,267	\$ 41,000	\$ (16,267)	\$ 70,251
Benefits	2,362	0	2,362	2,100	(262)	2,424
Contractual services	102,204	0	102,204	104,550	2,346	124,453
Commodities	51,261	0	51,261	42,450	(8,811)	43,953
Miscellaneous	0	0	0	0	0	0
Capital outlay	3,686	0	3,686	2,400	(1,286)	38,963
Transfer to County of McLean	25,000	0	25,000	50,000	25,000	0
<b>Total expenditures</b>	<u>\$ 241,780</u>	<u>\$ 0</u>	<u>\$ 241,780</u>	<u>\$ 242,500</u>	<u>\$ 720</u>	<u>\$ 280,044</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ 65,846</u>	<u>\$ 0</u>	<u>\$ 65,846</u>	<u>\$ 2,820</u>	<u>\$ 63,026</u>	<u>\$ 20,956</u>
<b>Fund balance at beginning of year</b>	<u>8,030</u>	<u>0</u>	<u>8,030</u>	<u>8,030</u>	<u>0</u>	<u>(12,926)</u>
<b>Fund balance at end of year</b>	<u>\$ 73,876</u>	<u>\$ 0</u>	<u>\$ 73,876</u>	<u>\$ 10,850</u>	<u>\$ 63,026</u>	<u>\$ 8,030</u>



CITY OF BLOOMINGTON, ILLINOIS

SISTER CITY PROGRAM FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>44,612</u>	\$ <u>52,141</u>
Total assets	\$ <u><u>44,612</u></u>	\$ <u><u>52,141</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 17,278	\$ 1,811
Fund balance		
Unreserved - undesignated	<u>27,334</u>	<u>50,330</u>
Total liabilities and fund balance	\$ <u><u>44,612</u></u>	\$ <u><u>52,141</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 SISTER CITY PROGRAM FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 6,262	\$ 0	\$ 6,262	\$ 6,262	\$ 0	\$ 6,262
Miscellaneous						
Donations	4,588	0	4,588	3,900	688	18,916
Reimbursements	7,450	0	7,450	18,000	(10,550)	451
Total revenues	\$ 18,300	\$ 0	\$ 18,300	\$ 28,162	\$ (9,862)	\$ 25,629
<b>Expenditures</b>						
General government						
Contractual services	\$ 33,977	\$ 0	\$ 33,977	\$ 40,000	\$ 6,023	\$ 18,818
Commodities	6,195	0	6,195	10,325	4,130	960
Miscellaneous	7,387	0	7,387	1,200	(6,187)	8,626
Total expenditures	\$ 47,559	\$ 0	\$ 47,559	\$ 51,525	\$ 3,966	\$ 28,404
Excess (deficiency) of revenues over expenditures	\$ (29,259)	\$ 0	\$ (29,259)	\$ (23,363)	\$ (5,896)	\$ (2,775)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	6,263	0	6,263	6,263	0	8,200
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (22,996)	\$ 0	\$ (22,996)	\$ (17,100)	\$ (5,896)	\$ 5,425
Fund balance at beginning of year	50,330	0	50,330	50,330	0	44,905
Fund balance at end of year	\$ 27,334	\$ 0	\$ 27,334	\$ 33,230	\$ (5,896)	\$ 50,330

CITY OF BLOOMINGTON, ILLINOIS

ENTERPRISE ZONE FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>0</u>	\$ <u>1,163,750</u>
Total assets	\$ <u><u>0</u></u>	\$ <u><u>1,163,750</u></u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ <u>0</u>	\$ <u>0</u>
Fund balance		
Unreserved - undesignated	\$ <u>0</u>	\$ <u>1,163,750</u>
Total liabilities and fund balance	\$ <u><u>0</u></u>	\$ <u><u>1,163,750</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
ENTERPRISE ZONE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 597,267	0	\$ 597,267	\$ 325,000	\$ 272,267	\$ 383,276
Total revenues	<u>\$ 597,267</u>	<u>0</u>	<u>\$ 597,267</u>	<u>\$ 325,000</u>	<u>\$ 272,267</u>	<u>\$ 383,276</u>
<b>Expenditures</b>						
General government						
Transfer to Town of Normal	\$ 32,980	0	\$ 32,980	\$ 32,782	\$ (198)	\$ 0
Land and permanent improvements	719	0	719	0	(719)	0
Total expenditures	<u>\$ 33,699</u>	<u>0</u>	<u>\$ 33,699</u>	<u>\$ 32,782</u>	<u>\$ (917)</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 563,568	0	\$ 563,568	\$ 292,218	\$ 271,350	\$ 383,276
<b>Other Financing Sources (Uses)</b>						
Operating transfers out	<u>(1,727,318)</u>	<u>0</u>	<u>(1,727,318)</u>	<u>(1,782,000)</u>	<u>54,682</u>	<u>(182,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,163,750)	0	\$ (1,163,750)	\$ (1,489,782)	\$ 326,032	\$ 201,276
Fund balance at beginning of year	<u>1,163,750</u>	<u>0</u>	<u>1,163,750</u>	<u>1,163,750</u>	<u>0</u>	<u>962,474</u>
Fund balance at end of year	<u>\$ 0</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ (326,032)</u>	<u>\$ 326,032</u>	<u>\$ 1,163,750</u>

CITY OF BLOOMINGTON, ILLINOIS

TASK FORCE "6" GRANT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>28,224</u>	\$ <u>65,330</u>
Total assets	\$ <u><u>28,224</u></u>	\$ <u><u>65,330</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 6,250	\$ 6,026
Fund balance		
Unreserved - undesignated	<u>21,974</u>	<u>59,304</u>
Total liabilities and fund balance	\$ <u><u>28,224</u></u>	\$ <u><u>65,330</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 TASK FORCE "6" GRANT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Matching funds - fines	\$ 25,113	\$ 0	\$ 25,113	\$ 36,143	\$ (11,030)	\$ 40,038
Federal grant	80,072	0	80,072	77,798	2,274	78,575
Investment income	1,379	0	1,379	2,580	(1,201)	2,929
Miscellaneous	0	0	0	404	(404)	0
Total revenues	<u>\$ 106,564</u>	<u>\$ 0</u>	<u>\$ 106,564</u>	<u>\$ 116,925</u>	<u>\$ (10,361)</u>	<u>\$ 121,542</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 20,808	\$ 0	\$ 20,808	\$ 73,112	\$ 52,304	\$ 21,996
Commodities	31,163	0	31,163	16,528	(14,635)	24,187
Miscellaneous	89,312	0	89,312	81,000	(8,312)	92,810
Capital outlay	2,611	0	2,611	676	(1,935)	13,107
Total expenditures	<u>\$ 143,894</u>	<u>\$ 0</u>	<u>\$ 143,894</u>	<u>\$ 171,316</u>	<u>\$ 27,422</u>	<u>\$ 152,100</u>
Excess (deficiency) of revenues over expenditures	\$ (37,330)	\$ 0	\$ (37,330)	\$ (54,391)	\$ 17,061	\$ (30,558)
Fund balance at beginning of year	<u>59,304</u>	<u>0</u>	<u>59,304</u>	<u>59,304</u>	<u>0</u>	<u>89,862</u>
Fund balance at end of year	<u>\$ 21,974</u>	<u>\$ 0</u>	<u>\$ 21,974</u>	<u>\$ 4,913</u>	<u>\$ 17,061</u>	<u>\$ 59,304</u>

CITY OF BLOOMINGTON, ILLINOIS

CULTURAL DISTRICT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 1,620,660	\$ 0
Receivables		
Accounts	5,067	0
Prepaid Insurance	<u>45,315</u>	<u>0</u>
Total assets	<u>\$ 1,671,042</u>	<u>\$ 0</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 9,681	\$ 0
Due to other funds	202,660	0
Total Liabilities	<u>\$ 212,341</u>	<u>\$ 0</u>
Fund balance		
Reserved for encumbrances	\$ 25,384	\$ 0
Unreserved - undesignated	<u>1,433,317</u>	<u>0</u>
Total fund balance	<u>\$ 1,458,701</u>	<u>\$ 0</u>
Total liabilities and fund balance	<u>\$ 1,671,042</u>	<u>\$ 0</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CULTURAL DISTRICT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental	\$ 2,131,669	\$ 0	\$ 2,131,669	\$ 1,500,000	\$ 631,669	\$ 0
Investment income	21,363	0	21,363	0	21,363	0
Charges for services	45,849	0	45,849	0	45,849	0
Miscellaneous	150,675	0	150,675	0	150,675	0
<b>Total revenues</b>	<b>\$ 2,349,556</b>	<b>\$ 0</b>	<b>\$ 2,349,556</b>	<b>\$ 1,500,000</b>	<b>\$ 849,556</b>	<b>\$ 0</b>
<b>Expenditures</b>						
General government						
Salaries	\$ 67,332	\$ 0	\$ 67,332	\$ 0	\$ (67,332)	\$ 0
Benefits	186	0	186	0	(186)	0
Contractual Services	185,872	25,384	211,256	0	(211,256)	0
Commodities	54,785	0	54,785	0	(54,785)	0
Capital Outlay	717,469	0	717,469	0	(717,469)	0
Miscellaneous	8,560	0	8,560	0	(8,560)	0
Grants	11,450	0	11,450	1,500,000	1,488,550	0
<b>Total expenditures</b>	<b>\$ 1,045,654</b>	<b>\$ 25,384</b>	<b>\$ 1,071,038</b>	<b>\$ 1,500,000</b>	<b>\$ 428,962</b>	<b>\$ 0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 1,303,902</b>	<b>\$ (25,384)</b>	<b>\$ 1,278,518</b>	<b>\$ 0</b>	<b>\$ 1,278,518</b>	<b>\$ 0</b>
<b>Other financing sources (uses)</b>						
Operating transfer in	154,799	0	154,799	0	154,799	0
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 1,458,701</b>	<b>\$ (25,384)</b>	<b>\$ 1,433,317</b>	<b>\$ 0</b>	<b>\$ 1,433,317</b>	<b>\$ 0</b>
Fund balance at beginning of year	0	0	0	0	0	0
<b>Fund balance at end of year</b>	<b>\$ 1,458,701</b>	<b>\$ (25,384)</b>	<b>\$ 1,433,317</b>	<b>\$ 0</b>	<b>\$ 1,433,317</b>	<b>\$ 0</b>



CITY OF BLOOMINGTON, ILLINOIS

BLOOMINGTON PUBLIC LIBRARY - MAINTENANCE AND OPERATION FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 568,806	\$ 295,522
Receivables		
Taxes - current levy	2,669,752	2,513,416
Accounts	10	46
Due from other funds	<u>15</u>	<u>30</u>
 Total assets	 <u>\$ 3,238,583</u>	 <u>\$ 2,809,014</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 106,448	\$ 98,891
Accrued expenses	42,625	0
Due to other funds	153,737	23,737
Deferred revenue		
Taxes	<u>2,664,253</u>	<u>2,513,416</u>
Total liabilities	<u>\$ 2,967,063</u>	<u>\$ 2,636,044</u>
 Fund balance		
Unreserved - undesignated	<u>271,520</u>	<u>172,970</u>
 Total liabilities and fund balance	 <u>\$ 3,238,583</u>	 <u>\$ 2,809,014</u>

CITY OF BLOOMINGTON, ILLINOIS  
 BLOOMINGTON PUBLIC LIBRARY - MAINTENANCE AND OPERATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001  
 Year ended April 30, 2002

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 2,478,517	\$ 0	\$ 2,478,517	\$ 2,517,661	\$ (39,144)	\$ 2,373,179
Intergovernmental						
Replacement tax	117,505	0	117,505	117,505	0	115,197
State grants	290,426	0	290,426	72,134	218,292	83,956
Charges for services						
Copies	6,334	0	6,334	12,500	(6,166)	6,911
Rentals and fees	35,612	0	35,612	33,000	2,612	27,199
Investment income	43,851	0	43,851	30,000	13,851	86,858
Miscellaneous	253,449	0	253,449	245,200	8,249	250,098
<b>Total revenues</b>	<b>\$ 3,225,694</b>	<b>\$ 0</b>	<b>\$ 3,225,694</b>	<b>\$ 3,028,000</b>	<b>\$ 197,694</b>	<b>\$ 2,943,398</b>
<b>Expenditures</b>						
Culture and recreation						
Salaries	\$ 1,551,640	\$ 0	\$ 1,551,640	\$ 1,647,500	\$ 95,860	\$ 1,437,310
Benefits	394,105	0	394,105	426,100	31,995	379,768
Contractual services	371,939	0	371,939	293,450	(78,489)	319,246
Commodities	637,728	0	637,728	591,500	(46,228)	584,551
Miscellaneous	5,362	0	5,362	7,800	2,438	5,744
Capital outlay	(10,280)	0	(10,280)	0	10,280	8,804
<b>Total expenditures</b>	<b>\$ 2,950,494</b>	<b>\$ 0</b>	<b>\$ 2,950,494</b>	<b>\$ 2,966,350</b>	<b>\$ 15,856</b>	<b>\$ 2,735,423</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 275,200</b>	<b>\$ 0</b>	<b>\$ 275,200</b>	<b>\$ 61,650</b>	<b>\$ 213,550</b>	<b>\$ 207,975</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers out	\$ (176,650)	\$ 0	\$ (176,650)	\$ (176,650)	\$ 0	\$ (159,500)
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 98,550</b>	<b>\$ 0</b>	<b>\$ 98,550</b>	<b>\$ (115,000)</b>	<b>\$ 213,550</b>	<b>\$ 48,475</b>
<b>Fund balance at beginning of year</b>	<b>172,970</b>	<b>0</b>	<b>172,970</b>	<b>172,970</b>	<b>0</b>	<b>124,495</b>
<b>Fund balance at end of year</b>	<b>\$ 271,520</b>	<b>\$ 0</b>	<b>\$ 271,520</b>	<b>\$ 57,970</b>	<b>\$ 213,550</b>	<b>\$ 172,970</b>

CITY OF BLOOMINGTON, ILLINOIS

BLOOMINGTON PUBLIC LIBRARY - EQUIPMENT REPLACEMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 355,726	\$ 396,453
Due from other funds	<u>130,000</u>	<u>0</u>
Total assets	<u>\$ 485,726</u>	<u>\$ 396,453</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 17,742	\$ 10,694
Fund balance		
Unreserved - undesignated	<u>467,984</u>	<u>385,759</u>
Total liabilities and fund balance	<u>\$ 485,726</u>	<u>\$ 396,453</u>

CITY OF BLOOMINGTON, ILLINOIS  
 BLOOMINGTON PUBLIC LIBRARY - EQUIPMENT REPLACEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 2002  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues						
State grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,500
Expenditures						
Culture and recreation						
Capital outlay	<u>94,425</u>	<u>0</u>	<u>94,425</u>	<u>96,650</u>	<u>2,225</u>	<u>87,061</u>
Excess (deficiency) of revenues over expenditures	\$ (94,425)	\$ 0	\$ (94,425)	\$ (96,650)	\$ 2,225	\$ (82,561)
Other Financing Sources (Uses)						
Operating transfers in	<u>176,650</u>	<u>0</u>	<u>176,650</u>	<u>176,650</u>	<u>0</u>	<u>159,500</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 82,225	\$ 0	\$ 82,225	\$ 80,000	\$ 2,225	\$ 76,939
Fund balance at beginning of year	<u>385,759</u>	<u>0</u>	<u>385,759</u>	<u>385,759</u>	<u>0</u>	<u>308,820</u>
Fund balance at end of year	<u>\$ 467,984</u>	<u>\$ 0</u>	<u>\$ 467,984</u>	<u>\$ 465,759</u>	<u>\$ 2,225</u>	<u>\$ 385,759</u>

CITY OF BLOOMINGTON, ILLINOIS

DRUG ENFORCEMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 2,835	\$ 115,159
Due from other funds	<u>125,000</u>	<u>0</u>
Total assets	<u>\$ 127,835</u>	<u>\$ 115,159</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,478	\$ 1,468
Due to other funds	<u>2,768</u>	<u>0</u>
Total liabilities	<u>\$ 4,246</u>	<u>\$ 1,468</u>
Fund balance		
Reserved for encumbrances	\$ 0	\$ 53
Unreserved - undesignated	<u>123,589</u>	<u>113,638</u>
Total fund balance	<u>\$ 123,589</u>	<u>\$ 113,691</u>
Total liabilities and fund balance	<u>\$ 127,835</u>	<u>\$ 115,159</u>

CITY OF BLOOMINGTON, ILLINOIS  
 DRUG ENFORCEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Miscellaneous	\$ 83,411	\$ 0	\$ 83,411	\$ 67,460	\$ 15,951	\$ 87,135
Confiscated property and fines						
<b>Expenditures</b>						
General government						
Drug Enforcement	\$ 6,841	\$ 0	\$ 6,841	\$ 2,250	\$ (4,591)	\$ 9,482
Contractual services	1,473	(53)	1,420	3,500	2,080	8,644
Commodities	0	0	0	10,000	10,000	0
Miscellaneous	39,200	0	39,200	49,200	10,000	3,472
Capital outlay	47,514	(53)	47,461	64,950	17,489	21,598
Total Drug Enforcement	\$ 10,790	\$ 0	\$ 10,790	\$ 13,000	\$ 2,210	\$ 10,166
Dare	15,209	0	15,209	25,210	10,001	8,870
Contractual services	25,999	0	25,999	38,210	12,211	19,036
Commodities						
Total Dare	\$ 73,513	\$ (53)	\$ 73,460	\$ 103,160	\$ 29,700	\$ 40,634
Total expenditures						
Excess (deficiency) of revenues over expenditures	\$ 9,898	\$ 53	\$ 9,951	\$ (35,700)	\$ 45,651	\$ 46,501
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	0	0	0	0	0	25,344
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 9,898	\$ 53	\$ 9,951	\$ (35,700)	\$ 45,651	\$ 71,845
Fund balance at beginning of year	113,691	(53)	113,638	113,638	0	41,793
Fund balance at end of year	\$ 123,589	\$ 0	\$ 123,589	\$ 77,938	\$ 45,651	\$ 113,638

CITY OF BLOOMINGTON, ILLINOIS  
RESIDENTIAL REHABILITATION ESCROW FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 15,258	\$ 5,300
Receivables		
Loans, net of allowance for uncollectibles of \$115,000 in 2002 and 2001	1,642,272	2,023,652
Due from other funds	36,375	35,000
Properties held for rehabilitation	<u>14,579</u>	<u>15,079</u>
Total assets	<u>\$ 1,708,484</u>	<u>\$ 2,079,031</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 668,448	\$ 816,421
Fund balance		
Reserved for rehabilitation programs	<u>1,040,036</u>	<u>1,262,610</u>
Total liabilities and fund balance	<u>\$ 1,708,484</u>	<u>\$ 2,079,031</u>

CITY OF BLOOMINGTON, ILLINOIS  
RESIDENTIAL REHABILITATION ESCROW FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Investment income	\$ 8,880	\$ 0	\$ 8,880	\$ 11,200	\$ (2,320)	\$ 10,527
Miscellaneous	14	0	14	0	14	0
Miscellaneous	0	230,246	230,246	100,000	130,246	126,425
Rehabilitation loan principal repayments						
Total revenues	\$ 8,894	\$ 230,246	\$ 239,140	\$ 111,200	\$ 127,940	\$ 136,952
<b>Expenditures</b>						
Community development						
Miscellaneous	\$ 509	\$ 0	\$ 509	\$ 0	\$ (509)	\$ 0
Excess (deficiency) of revenues over expenditures	\$ 8,385	\$ 230,246	\$ 238,631	\$ 111,200	\$ 128,449	\$ 136,952
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 88,755	\$ 0	\$ 88,755	\$ 2,000	\$ 86,755	\$ 0
Operating transfers out	(319,714)	0	(319,714)	(320,000)	286	(168,000)
Total other financing sources (uses)	\$ (230,959)	\$ 0	\$ (230,959)	\$ (318,000)	\$ 87,041	\$ (168,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (222,574)	\$ 230,246	\$ 7,672	\$ (206,800)	\$ 215,490	\$ (31,048)
Fund balance at beginning of year	1,262,610	(1,555,308)	(292,698)	(292,698)	0	(261,650)
Fund balance at end of year	\$ 1,040,036	\$ (1,325,062)	\$ (285,026)	\$ (499,498)	\$ 215,490	\$ (292,698)



CITY OF BLOOMINGTON, ILLINOIS  
COMMUNITY DEVELOPMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	2002	2001
Cash	\$ 27,355	\$ 3,732
Receivables		
Accounts	6,532	808
Prepaid Insurance	58,279	0
Due from other funds	668,676	817,253
Properties held for development	145,664	224,906
Total assets	\$ 906,506	\$ 1,046,699

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 44,202	\$ 87,732
Accrued expenses	9,566	0
Due to other funds	126,069	47,031
Deferred revenue		
Other	300	0
Total liabilities	\$ 180,137	\$ 134,763
Fund balance		
Reserved for encumbrances	\$ 0	\$ 0
Reserved for development programs	726,369	911,936
Total fund balance	\$ 726,369	\$ 911,936
Total liabilities and fund balance	\$ 906,506	\$ 1,046,699

CITY OF BLOOMINGTON, ILLINOIS  
COMMUNITY DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002  
With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Federal grants	\$ 887,367	\$ 0	\$ 887,367	\$ 959,124	\$ (71,757)	\$ 987,178
Charges for services - property rentals	31,462	0	31,462	31,500	(38)	63,935
Miscellaneous						
Reimbursed legal fees	7,930	0	7,930	2,000	5,930	2,808
Sale of property	9,512	0	9,512	0	9,512	16,513
Miscellaneous	12,785	0	12,785	5,100	7,685	57
Total revenues	\$ 949,056	\$ 0	\$ 949,056	\$ 997,724	\$ (48,668)	\$ 1,070,491
<b>Expenditures</b>						
Community development						
Administration and general	\$ 203,761	\$ 0	\$ 203,761	\$ 205,274	\$ 1,513	\$ 183,008
Code enforcement	222,815	0	222,815	250,778	27,963	210,290
Rehabilitation	624,768	0	624,768	513,317	(111,451)	275,864
Capital improvements	85,447	147,575	233,022	245,504	12,482	81,263
Community service	37,678	0	37,678	40,000	2,322	31,972
Continuum of care	257,413	0	257,413	260,000	2,587	273,324
Total expenditures	\$ 1,431,882	\$ 147,575	\$ 1,579,457	\$ 1,514,873	\$ (64,584)	\$ 1,055,721
Excess (deficiency) of revenues over expenditures	\$ (482,826)	\$ (147,575)	\$ (630,401)	\$ (517,149)	\$ (113,252)	\$ 14,770
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 386,014	\$ 0	\$ 386,014	\$ 138,250	\$ 247,764	\$ 213,000
Operating transfers out	(88,755)	0	(88,755)	0	(88,755)	0
Total other financing sources (uses)	\$ 297,259	\$ 0	\$ 297,259	\$ 138,250	\$ 159,009	\$ 213,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (185,567)	\$ (147,575)	\$ (333,142)	\$ (378,899)	\$ 45,757	\$ 227,770
Fund balance at beginning of year	911,936	(740,134)	171,802	171,802	0	(55,968)
Fund balance at end of year	\$ 726,369	\$ (887,709)	\$ (161,340)	\$ (207,097)	\$ 45,757	\$ 171,802

CITY OF BLOOMINGTON, ILLINOIS  
 COMMUNITY DEVELOPMENT FUND  
 SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis)  
 Year ended April 30, 2002  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Administration and General</b>						
Salaries	\$ 98,425	\$ 0	\$ 98,425	\$ 93,369	\$ (5,056)	\$ 91,406
Benefits	24,324	0	24,324	25,135	811	22,711
Contractual services	47,236	0	47,236	47,270	34	29,358
Commodities	19,950	0	19,950	24,500	4,550	24,662
Capital outlay	8,329	0	8,329	15,000	6,671	12,558
Miscellaneous	5,497	0	5,497	0	(5,497)	2,313
Total administration and general	\$ 203,761	\$ 0	\$ 203,761	\$ 205,274	\$ 1,513	\$ 183,008
<b>Code Enforcement</b>						
Salaries	\$ 118,751	\$ 0	\$ 118,751	\$ 120,000	\$ 1,249	\$ 106,145
Benefits	30,976	0	30,976	24,996	(5,980)	28,054
Contractual services	72,641	0	72,641	105,282	32,641	65,414
Commodities	447	0	447	500	53	429
Capital outlay	0	0	0	0	0	10,248
Total code enforcement	\$ 222,815	\$ 0	\$ 222,815	\$ 250,778	\$ 27,963	\$ 210,290
<b>Rehabilitation</b>						
Salaries	\$ 131,206	\$ 0	\$ 131,206	\$ 131,188	\$ (18)	\$ 123,469
Benefits	37,490	0	37,490	37,006	(484)	35,024
Contractual services	17,558	0	17,558	23,623	6,065	30,726
Commodities	656	0	656	0	(656)	5,518
Capital outlay	0	0	0	21,500	21,500	18,178
Rehabilitation costs	437,858	0	437,858	300,000	(137,858)	62,949
Total rehabilitation	\$ 624,768	\$ 0	\$ 624,768	\$ 513,317	\$ (111,451)	\$ 275,864
<b>Capital Improvements</b>						
Salaries	\$ 8,093	\$ 0	\$ 8,093	\$ 7,979	\$ (114)	\$ 7,862
Benefits	1,792	0	1,792	2,339	547	2,031
Contractual services	14,320	0	14,320	18,186	3,866	13,469
Commodities	6,001	0	6,001	3,000	(3,001)	3,017
Land and permanent improvements	52,425	147,575	200,000	210,000	10,000	54,884
Miscellaneous	2,816	0	2,816	4,000	1,184	0
Total capital improvements	\$ 85,447	\$ 147,575	\$ 233,022	\$ 245,504	\$ 12,482	\$ 81,263
<b>Community Service</b>						
Contractual services	\$ 37,678	\$ 0	\$ 37,678	\$ 40,000	\$ 2,322	\$ 31,972
<b>Continuum of Care</b>						
Rehabilitation costs	\$ 257,413	\$ 0	\$ 257,413	\$ 260,000	\$ 2,587	\$ 273,324
Total expenditures	\$ 1,431,882	\$ 147,575	\$ 1,579,457	\$ 1,514,873	\$ (64,584)	\$ 1,055,721

CITY OF BLOOMINGTON, ILLINOIS

IHDA GRANT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>561</u>	\$ <u>15,797</u>
Total assets	\$ <u><u>561</u></u>	\$ <u><u>15,797</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 2,756
Fund balance		
Reserved for rehabilitation programs	<u>561</u>	<u>13,041</u>
Total liabilities and fund balance	\$ <u><u>561</u></u>	\$ <u><u>15,797</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
IHDA GRANT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues						
Intergovernmental						
State grants	\$ 171,750	\$ 0	\$ 171,750	\$ 210,000	\$ (38,250)	\$ 463,524
Expenditures						
Home Buyer Assistance Program						
Contractual services	\$ 61	\$ 0	\$ 61	\$ 0	\$ (61)	\$ 4,638
Commodities	0	0	0	0	0	0
Rehabilitation costs	300	0	300	1,000	700	181,340
Miscellaneous	0	0	0	0	0	836
Total Home Buyer Assistance	\$ 361	\$ 0	\$ 361	\$ 1,000	\$ 639	\$ 186,814
Single Family Owner Occupied Rehab						
Contractual services	\$ 1,548	\$ 0	\$ 1,548	\$ 3,800	\$ 2,252	\$ 2,599
Commodities	0	0	0	350	350	33
Rehabilitation costs	116,021	0	116,021	178,800	62,779	233,795
Total Single Family Owner Occupied Rehab	\$ 117,569	\$ 0	\$ 117,569	\$ 182,950	\$ 65,381	\$ 236,427
Total expenditures	\$ 117,930	\$ 0	\$ 117,930	\$ 183,950	\$ 66,020	\$ 423,241
Excess (deficiency) of revenues over expenditures	\$ 53,820	\$ 0	\$ 53,820	\$ 26,050	\$ 27,770	\$ 40,283
Other Financing Sources (Uses)						
Operating transfers out	\$ (66,300)	\$ 0	\$ (66,300)	\$ (27,050)	\$ (39,250)	\$ (45,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (12,480)	\$ 0	\$ (12,480)	\$ (1,000)	\$ (11,480)	\$ (4,717)
Fund balance at beginning of year	13,041	0	13,041	13,041	0	17,758
Fund balance at end of year	\$ 561	\$ 0	\$ 561	\$ 12,041	\$ (11,480)	\$ 13,041

**DEBT SERVICE FUNDS**

Funds to account for the retirement of all general obligation bonds and other general long-term debt of the City.

CITY OF BLOOMINGTON, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET

April 30, 2002  
With Comparative Totals for April 30, 2001

	General Bond and Interest Fund	1988 Bond Redemption Fund	Main Street Parking Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	2002	2001		
ASSETS								Totals	
Cash	\$ 1,446,526	\$ 0	\$ 536,686	\$ 0	\$ 6,669	\$ 1,989,881	\$ 1,977		
Investments	4,249,041	0	580,587	0	0	4,829,628	538,249		
Receivables									
Taxes - current levy	1,593,885	0	0	234	0	1,594,119	1,593,464		
State of Illinois	0	0	0	60,305	0	60,305	60,305		
Due from other funds	96,563	0	0	0	129,541	226,104	1,328,563		
<b>Total assets</b>	<b>\$ 7,386,015</b>	<b>\$ 0</b>	<b>\$ 1,117,273</b>	<b>\$ 60,539</b>	<b>\$ 136,210</b>	<b>\$ 8,700,037</b>	<b>\$ 3,462,253</b>		
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES</b>									
Due to other funds	\$ 357,000	\$ 29,540	\$ 0	\$ 1,695,146	\$ 0	\$ 2,081,686	\$ 1,710,873		
Deferred revenue - taxes	1,590,398	0	0	0	0	1,590,398	1,593,464		
<b>Total liabilities</b>	<b>\$ 1,947,398</b>	<b>\$ 29,540</b>	<b>\$ 0</b>	<b>\$ 1,695,146</b>	<b>\$ 0</b>	<b>\$ 3,672,084</b>	<b>\$ 3,304,337</b>		
<b>FUND BALANCE</b>									
Reserved for debt service	\$ 5,438,617	\$ 0	\$ 1,117,273	\$ (1,634,607)	\$ 136,210	\$ 5,057,493	\$ 1,868,789		
Unreserved - undesignated	0	(29,540)	0	0	0	(29,540)	(1,710,873)		
<b>Total fund balance</b>	<b>\$ 5,438,617</b>	<b>\$ (29,540)</b>	<b>\$ 1,117,273</b>	<b>\$ (1,634,607)</b>	<b>\$ 136,210</b>	<b>\$ 5,027,953</b>	<b>\$ 157,916</b>		
<b>Total liabilities and fund balance</b>	<b>\$ 7,386,015</b>	<b>\$ 0</b>	<b>\$ 1,117,273</b>	<b>\$ 60,539</b>	<b>\$ 136,210</b>	<b>\$ 8,700,037</b>	<b>\$ 3,462,253</b>		

CITY OF BLOOMINGTON, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
For the year ended April 30, 2002  
With Comparative Totals for April 30, 2001

	General Bond and Interest Fund	1988 Bond Redemption Fund	Main Street Parking Bond		Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals	
			Redemption Fund	Fund			2002	2001
<b>Revenues</b>								
Taxes	\$ 1,567,223	\$ 0	\$ 0	\$ 163,799	\$ 0	\$ 1,731,022	\$ 2,234,372	
Intergovernmental	350,000	0	0	499,234	0	849,234	341,000	
Investment income	64,025	0	42,338	285	0	106,648	71,410	
Total revenues	\$ 1,981,248	\$ 0	\$ 42,338	\$ 663,318	\$ 0	\$ 2,686,904	\$ 2,646,782	
<b>Expenditures</b>								
Debt service								
Principal retirement	\$ 1,559,241	\$ 0	\$ 2,000,000	\$ 365,000	\$ 35,000	\$ 3,959,241	\$ 2,204,421	
Interest and fiscal charges	1,339,616	0	100,000	251,592	7,420	1,698,628	1,671,935	
Total expenditures	\$ 2,898,857	\$ 0	\$ 2,100,000	\$ 616,592	\$ 42,420	\$ 5,657,869	\$ 3,876,356	
Excess (deficiency) of revenues over expenditures	\$ (917,609)	\$ 0	\$ (2,057,662)	\$ 46,726	\$ (42,420)	\$ (2,970,965)	\$ (1,229,574)	
<b>Other Financing Sources (Uses)</b>								
Proceeds of refunding debt	\$ 4,330,000	\$ 0	\$ 2,050,000	\$ 0	\$ 0	\$ 6,380,000	\$ 0	
Bond discount	(39,105)	0	0	0	0	(39,105)	0	
Operating transfers in	1,272,687	0	160,000	0	67,420	1,500,107	1,450,084	
Total other financing sources (uses)	\$ 5,563,582	\$ 0	\$ 2,210,000	\$ 0	\$ 67,420	\$ 7,841,002	\$ 1,450,084	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 4,645,973	\$ 0	\$ 152,338	\$ 46,726	\$ 25,000	\$ 4,870,037	\$ 220,510	
Fund balance, beginning of year	792,644	(29,540)	964,935	(1,681,333)	111,210	157,916	(62,594)	
Fund balance, end of year	\$ 5,438,617	\$ (29,540)	\$ 1,117,273	\$ (1,634,607)	\$ 136,210	\$ 5,027,953	\$ 157,916	



CITY OF BLOOMINGTON, ILLINOIS  
GENERAL BOND AND INTEREST FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	2002	2001
Cash	\$ 1,446,526	\$ 81
Investments	4,249,041	0
Receivables		
Taxes - current levy	1,593,885	1,593,464
Due from other funds	96,563	792,563
Total assets	\$ 7,386,015	\$ 2,386,108

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 357,000	\$ 0
Deferred revenue - taxes	1,590,398	1,593,464
Total liabilities	1,947,398	1,593,464
Fund balance		
Reserved for debt service	5,438,617	792,644
Total liabilities and fund balance	\$ 7,386,015	\$ 2,386,108

CITY OF BLOOMINGTON, ILLINOIS  
 GENERAL BOND AND INTEREST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 1,567,223	\$ 0	\$ 1,567,223	\$ 1,593,308	\$ (26,085)	\$ 1,607,801
Intergovernmental	350,000	0	350,000	350,000	0	1,386,607
Investment income	64,025	0	64,025	0	64,025	0
Total revenues	\$ 1,981,248	\$ 0	\$ 1,981,248	\$ 1,943,308	\$ 37,940	\$ 2,994,408
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 1,559,241	\$ 0	\$ 1,559,241	\$ 1,559,241	0	2,871,457
Interest and fiscal charges	1,339,616	0	1,339,616	1,341,393	1,777	1,350,693
Total expenditures	\$ 2,898,857	\$ 0	\$ 2,898,857	\$ 2,900,634	\$ 1,777	\$ 4,222,150
Excess (deficiency) of revenues over expenditures	\$ (917,609)	\$ 0	\$ (917,609)	\$ (957,326)	\$ 39,717	\$ (1,227,742)
<b>Other Financing Sources (Uses)</b>						
Proceeds of refunding debt	\$ 4,330,000	\$ 0	\$ 4,330,000	\$ 0	\$ 4,330,000	\$ 0
Bond discount	(39,105)	0	(39,105)	0	(39,105)	0
Operating transfers in	1,272,687	0	1,272,687	874,687	398,000	1,225,564
Total other financing sources (uses)	\$ 5,563,582	\$ 0	\$ 5,563,582	\$ 874,687	\$ 4,688,895	\$ 1,225,564
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 4,645,973	\$ 0	\$ 4,645,973	\$ (82,639)	\$ 4,728,612	\$ (2,178)
Fund balance at beginning of year	792,644	0	792,644	792,644	0	794,822
Fund balance at end of year	\$ 5,438,617	\$ 0	\$ 5,438,617	\$ 710,005	\$ 4,728,612	\$ 792,644

CITY OF BLOOMINGTON, ILLINOIS

1988 BOND REDEMPTION FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 0	\$ 0
Receivables		
Taxes - current levy	<u>0</u>	<u>0</u>
Total assets	<u>\$ 0</u>	<u>\$ 0</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 29,540	\$ 29,540
Deferred revenue - taxes	<u>0</u>	<u>0</u>
Total liabilities	\$ 29,540	\$ 29,540
Fund balance		
Unreserved	<u>(29,540)</u>	<u>(29,540)</u>
Total liabilities and fund balance	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF BLOOMINGTON, ILLINOIS  
 1988 BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures						
Debt service						
Principal retirement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest and fiscal charges	0	0	0	0	0	0
Total expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	(29,540)	0	(29,540)	(29,540)	0	(29,540)
Fund balance at end of year	\$ (29,540)	\$ 0	\$ (29,540)	\$ (29,540)	\$ 0	\$ (29,540)

This fund is not included in the annual budget of the City for the fiscal year ended April 30, 2002.  
 The above reference to budget is for illustrative purposes only.

CITY OF BLOOMINGTON, ILLINOIS  
 MAIN STREET PARKING BOND REDEMPTION FUND

BALANCE SHEET  
 April 30, 2002 and 2001

ASSETS

	2002	2001
Cash	\$ 536,686	\$ 686
Investments	580,587	538,249
Due from other funds	0	426,000
Total assets	\$ 1,117,273	\$ 964,935

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Reserved for debt service	1,117,273	964,935
Total liabilities and fund balance	\$ 1,117,273	\$ 964,935

CITY OF BLOOMINGTON, ILLINOIS  
 MAIN STREET PARKING BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Investment income	\$ 42,338	\$ 0	\$ 42,338	\$ 4,800	\$ 37,538	\$ 71,191
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 2,000,000	\$ 0	\$ 2,000,000	\$ 2,000,000	\$ 0	\$ 0
Interest and fiscal charges	100,000	0	100,000	100,000	0	100,000
Total Expenditures	\$ 2,100,000	\$ 0	\$ 2,100,000	\$ 2,100,000	\$ 0	\$ 100,000
Excess (deficiency) of revenues over expenditures	\$ (2,057,662)	\$ 0	\$ (2,057,662)	\$ (2,095,200)	\$ 37,538	\$ (28,809)
<b>Other Financing Sources (Uses)</b>						
Proceeds of refunding debt	\$ 2,050,000	\$ 0	\$ 2,050,000	\$ 0	\$ 2,050,000	\$ 0
Operating transfers in	160,000	0	160,000	160,000	0	160,000
Total other financing sources (uses)	\$ 2,210,000	\$ 0	\$ 2,210,000	\$ 160,000	\$ 2,050,000	\$ 160,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 152,338	\$ 0	\$ 152,338	\$ (1,935,200)	\$ 2,087,538	\$ 131,191
Fund balance at beginning of year	964,935	0	964,935	964,935	0	833,744
Fund balance at end of year	\$ 1,117,273	\$ 0	\$ 1,117,273	\$ (970,265)	\$ 2,087,538	\$ 964,935

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE BOND REDEMPTION FUND

BALANCE SHEET  
 April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Receivables		
Taxes	\$ 60,539	\$ 0
	<u>          </u>	<u>          </u>
Total assets	<u>\$ 60,539</u>	<u>\$ 0</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,695,146	\$ 1,681,333
Fund balance		
Unreserved	<u>(1,634,607)</u>	<u>(1,681,333)</u>
Total liabilities and fund balance	<u>\$ 60,539</u>	<u>\$ 0</u>

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 163,799	\$ 0	\$ 163,799	\$ 144,000	\$ 19,799	\$ 152,784
Intergovernmental	499,234		499,234	475,000	24,234	473,787
Investment income	285	0	285	0	285	219
Miscellaneous	0	0	0	10,000	(10,000)	0
Total revenues	<u>\$ 663,318</u>	<u>\$ 0</u>	<u>\$ 663,318</u>	<u>\$ 629,000</u>	<u>\$ 34,318</u>	<u>\$ 626,790</u>
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 365,000	0	365,000	365,000	0	295,000
Interest and fiscal charges	251,592	0	251,592	253,828	2,236	265,293
Total expenditures	<u>\$ 616,592</u>	<u>\$ 0</u>	<u>\$ 616,592</u>	<u>\$ 618,828</u>	<u>\$ 2,236</u>	<u>\$ 560,293</u>
Excess (deficiency) of revenues over expenditures	\$ 46,726	\$ 0	\$ 46,726	\$ 10,172	\$ 36,554	\$ 66,497
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 0	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 46,726	\$ 0	\$ 46,726	\$ 10,172	\$ 36,554	\$ 66,497
Fund balance at beginning of year	<u>(1,681,333)</u>	<u>0</u>	<u>(1,681,333)</u>	<u>(1,681,333)</u>	<u>0</u>	<u>(1,747,830)</u>
Fund balance at end of year	<u>\$ (1,634,607)</u>	<u>\$ 0</u>	<u>\$ (1,634,607)</u>	<u>\$ (1,671,161)</u>	<u>\$ 36,554</u>	<u>\$ (1,681,333)</u>



CITY OF BLOOMINGTON, ILLINOIS  
CENTRAL BLOOMINGTON BOND REDEMPTION FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 6,669	\$ 1,210
Due from other funds	<u>129,541</u>	<u>110,000</u>
 Total assets	 <u>\$ 136,210</u>	 <u>\$ 111,210</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
 Fund balance		
Reserved for debt service	<u>136,210</u>	<u>111,210</u>
 Total liabilities and fund balance	 <u>\$ 136,210</u>	 <u>\$ 111,210</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CENTRAL BLOOMINGTON BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures						
Debt service						
Principal retirement	\$ 35,000	\$ 0	\$ 35,000	\$ 35,000	\$ 0	\$ 30,000
Interest and fiscal charges	7,420	0	7,420	7,420	0	9,520
Total expenditures	\$ 42,420	\$ 0	\$ 42,420	\$ 42,420	\$ 0	\$ 39,520
Excess (deficiency) of revenues over expenditures	\$ (42,420)	\$ 0	\$ (42,420)	\$ (42,420)	\$ 0	\$ (39,520)
Other Financing Sources (Uses)						
Operating transfers in	\$ 67,420	\$ 0	\$ 67,420	\$ 67,420	\$ 0	\$ 64,520
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	\$ 0	\$ 25,000
Fund balance at beginning of year	111,210	0	111,210	111,210	0	86,210
Fund balance at end of year	\$ 136,210	\$ 0	\$ 136,210	\$ 136,210	\$ 0	\$ 111,210

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### **CAPITAL PROJECTS FUNDS**

Funds to account for the receipt and disbursement of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

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### **CAPITAL IMPROVEMENTS FUND**

This fund is used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

### **MARKET SQUARE TIF REDEVELOPMENT FUND**

This fund accounts for the construction expenses in the Tax Increment Financing District. All projects have been completed.

### **CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND**

This fund accounts for the construction expenses in the Tax Increment Financing District. Several projects are currently taking place in this fund.

### **1991 SOUTHEAST IMPROVEMENT BOND FUND**

This fund accounts for the 1991 bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

### **EQUIPMENT PURCHASE AND REPLACEMENT FUND**

This fund is used to accumulate monies from the other funds for the purchase of equipment.

### **1995 SOUTHWEST DEVELOPMENT FUND**

The City is constructing infrastructure in its southwest section as a result of expansion projects. This is funded by two bond issues.

CITY OF BLOOMINGTON, ILLINOIS  
 CAPITAL PROJECTS FUNDS  
 COMBINING BALANCE SHEET

April 30, 2002

With Comparative Totals for April 30, 2001

	Capital Improvements Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF		1991 Southeast Improvement Bond Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Totals	
			Redevelopment Fund	Improvement Fund				2002	2001
Cash	\$ 311,638	\$ 0	\$ 148,096	\$ 1,089,982	\$ 1,647,199	\$ 260,960	\$ 3,457,875	\$ 7,449,221	
Investments	0	0	0	0	1,189,453	0	1,189,453	0	
Receivables									
Assessments									
Deferred	40,859	0	0	0	0	0	40,859	40,859	
Miscellaneous	16,732	0	40,216	0	0	0	56,948	0	
Accrued interest	0	0	0	32	0	4,454	4,486	18,517	
Due from other funds	3,907,850	0	103,765	624,023	3,284,126	240,000	8,159,764	4,570,870	
Total assets	\$ 4,277,079	\$ 0	\$ 292,077	\$ 1,714,037	\$ 6,120,778	\$ 505,414	\$ 12,909,385	\$ 12,079,467	

LIABILITIES AND FUND BALANCE

Vouchers payable	\$ 38,837	\$ 0	\$ 162,493	\$ 0	\$ 441,821	\$ 61	\$ 643,212	\$ 892,887
Due to other funds	930	596,095	0	23,171	0	73,392	693,588	859,546
Deferred revenue - assessments	40,859	0	0	0	0	0	40,859	40,859
Deposits	1,500	0	0	0	0	0	1,500	4,500
Total liabilities	\$ 82,126	\$ 596,095	\$ 162,493	\$ 23,171	\$ 441,821	\$ 73,453	\$ 1,379,159	\$ 1,797,792
FUND BALANCE								
Reserved for encumbrances	\$ 10,327,523	\$ 0	\$ 1,642,763	\$ 0	\$ 226,597	\$ 0	\$ 12,196,883	\$ 1,693,930
Unreserved - undesignated	(6,132,570)	(596,095)	(1,513,179)	1,690,866	5,452,360	431,961	(666,657)	8,587,745
Total fund balance	\$ 4,194,953	\$ (596,095)	\$ 129,584	\$ 1,690,866	\$ 5,678,957	\$ 431,961	\$ 11,530,226	\$ 10,281,675
Total liabilities and fund balance	\$ 4,277,079	\$ 0	\$ 292,077	\$ 1,714,037	\$ 6,120,778	\$ 505,414	\$ 12,909,385	\$ 12,079,467

CITY OF BLOOMINGTON, ILLINOIS  
 CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the year ended April 30, 2002  
 With Comparative Totals for April 30, 2001

	Capital Improvements Fund		Market Square TIF Fund		Central Bloomington TIF Fund		1991 Southeast Improvement Bond Fund		Equipment Purchase and Replacement Fund		1995 Southwest Development Fund		Totals	
	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001
<b>Revenues</b>														
Taxes	\$ 0	\$ 0	\$ 0	\$ 732,224	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 732,224	\$ 691,528
State of Illinois Charges for service	2,572,916	6,600	0	0	0	0	0	0	0	0	0	0	2,572,916	0
Investment income	0	0	0	1,275	19,124	509	24,783	45,691	0	0	0	0	6,600	0
Miscellaneous	1,096,789	0	0	39,286	155,492	74,282	277,288	764,478	0	0	0	0	1,643,137	133,600
Total revenues	\$ 3,676,305	\$ 0	\$ 0	\$ 772,785	\$ 174,616	\$ 74,791	\$ 302,071	\$ 5,000,568	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,705,058	\$ 10,344,088
<b>Expenditures</b>														
General government														
Contractual services	\$ 109,681	\$ 0	\$ 0	\$ 190,426	\$ 2,532	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 302,639	\$ 396,253
Miscellaneous	0	0	0	597,418	0	0	0	0	0	0	0	0	597,418	235,748
Capital projects	8,049,965	0	0	12,392	0	2,727,454	15,190	10,805,001	0	0	0	0	10,805,001	9,712,087
Total expenditures	\$ 8,159,646	\$ 0	\$ 0	\$ 800,236	\$ 2,532	\$ 2,727,454	\$ 15,190	\$ 11,705,058	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,705,058	\$ 10,344,088
Excess (deficiency) of revenues over expenditure	\$ (4,483,341)	\$ 0	\$ 0	\$ (27,451)	\$ 172,084	\$ (2,652,663)	\$ 286,881	\$ (6,704,490)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (6,704,490)	\$ (8,754,482)
<b>Other Financing Sources (Uses)</b>														
Operating transfers in	\$ 4,876,004	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,179,457	\$ 0	\$ 8,055,461	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,055,461	\$ 9,768,014
Operating transfers out	0	0	0	(102,420)	0	0	0	(102,420)	0	0	0	0	(102,420)	(1,503,374)
Total other financing sources (uses)	\$ 4,876,004	\$ 0	\$ 0	\$ (102,420)	\$ 0	\$ 3,179,457	\$ 0	\$ 7,953,041	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,953,041	\$ 8,264,640
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 392,663	\$ 0	\$ 0	\$ (129,871)	\$ 172,084	\$ 526,794	\$ 286,881	\$ 1,248,551	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,248,551	\$ (489,842)
Fund balance, beginning of year	3,802,290	(596,095)	259,455	1,518,782	5,152,163	10,281,675	10,771,517	10,281,675	10,281,675	10,281,675	10,281,675	10,281,675	10,281,675	10,281,675
Fund balance, end of year	\$ 4,194,953	\$ (596,095)	\$ 129,584	\$ 1,690,866	\$ 5,678,957	\$ 11,530,226	\$ 10,281,675	\$ 10,281,675	\$ 11,530,226	\$ 10,281,675	\$ 10,281,675	\$ 10,281,675	\$ 11,530,226	\$ 10,281,675



CITY OF BLOOMINGTON, ILLINOIS

CAPITAL IMPROVEMENTS FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 311,638	\$ 1,997,636
Receivables		
Assessments		
Deferred	40,859	40,859
Miscellaneous	16,732	0
Due from other funds	<u>3,907,850</u>	<u>1,835,996</u>
 Total assets	 <u>\$ 4,277,079</u>	 <u>\$ 3,874,491</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 38,837	\$ 26,842
Due to other funds	930	0
Deferred revenue - assessments	40,859	40,859
Deposits	<u>1,500</u>	<u>4,500</u>
Total liabilities	<u>\$ 82,126</u>	<u>\$ 72,201</u>
 Fund balance		
Reserved for encumbrances	\$ 10,327,523	\$ 1,273,732
Unreserved - undesignated	<u>(6,132,570)</u>	<u>2,528,558</u>
Total fund balance	<u>\$ 4,194,953</u>	<u>\$ 3,802,290</u>
 Total liabilities and fund balance	 <u>\$ 4,277,079</u>	 <u>\$ 3,874,491</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CAPITAL IMPROVEMENTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State of Illinois	2,572,916	0	2,572,916	0	2,572,916	0
Charges for services	6,600	0	6,600	0	6,600	0
Miscellaneous	1,096,789	0	1,096,789	767,000	329,789	704,187
Total revenues	<u>\$ 3,676,305</u>	<u>\$ 0</u>	<u>\$ 3,676,305</u>	<u>\$ 767,000</u>	<u>\$ 2,909,305</u>	<u>\$ 704,187</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 109,681	\$ 237,013	\$ 346,694	\$ 80,000	\$ (266,694)	\$ 139,232
Miscellaneous	0	0	0	0	0	0
Capital projects	8,049,965	8,816,778	16,866,743	15,962,000	(904,743)	4,633,979
Total expenditures	<u>\$ 8,159,646</u>	<u>\$ 9,053,791</u>	<u>\$ 17,213,437</u>	<u>\$ 16,042,000</u>	<u>\$ (1,171,437)</u>	<u>\$ 4,773,211</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (4,483,341)</u>	<u>\$ (9,053,791)</u>	<u>\$ (13,537,132)</u>	<u>\$ (15,275,000)</u>	<u>\$ 1,737,868</u>	<u>\$ (4,069,024)</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 4,876,004	\$ 0	\$ 4,876,004	\$ 4,775,004	\$ 101,000	\$ 5,384,871
Operating transfers out	0	0	0	0	0	0
Total other financing sources (uses)	<u>\$ 4,876,004</u>	<u>\$ 0</u>	<u>\$ 4,876,004</u>	<u>\$ 4,775,004</u>	<u>\$ 101,000</u>	<u>\$ 5,384,871</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 392,663	\$ (9,053,791)	\$ (8,661,128)	\$ (10,499,996)	\$ 1,838,868	\$ 1,315,847
Fund balance at beginning of year	<u>3,802,290</u>	<u>(1,273,732)</u>	<u>2,528,558</u>	<u>2,528,558</u>	<u>0</u>	<u>1,212,711</u>
Fund balance at end of year	<u>\$ 4,194,953</u>	<u>\$ (10,327,523)</u>	<u>\$ (6,132,570)</u>	<u>\$ (7,971,438)</u>	<u>\$ 1,838,868</u>	<u>\$ 2,528,558</u>

CITY OF BLOOMINGTON, ILLINOIS  
MARKET SQUARE T.I.F. REDEVELOPMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>0</u>	\$ <u>0</u>
Total assets	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 596,095	\$ 596,095
Fund balance		
Unreserved - undesignated	<u>(596,095)</u>	<u>(596,095)</u>
Total liabilities and fund balance	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE T.I.F. REDEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0	0	0	0
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Financing Sources (Uses) Operating transfers out	0	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	(596,095)	0	(596,095)	(596,095)	0	(596,095)
Fund balance at end of year	<u>\$ (596,095)</u>	<u>\$ 0</u>	<u>\$ (596,095)</u>	<u>\$ (596,095)</u>	<u>\$ 0</u>	<u>\$ (596,095)</u>

This fund is not included in the annual budget of the City for the fiscal year ended April 30, 2002.  
 The above reference to budget is for illustrative purposes only.

CITY OF BLOOMINGTON, ILLINOIS

CENTRAL BLOOMINGTON T.I.F. REDEVELOPMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 148,096	\$ 209,946
Receivables		
Taxes	930	0
Miscellaneous	39,286	0
Due from other funds	<u>103,765</u>	<u>49,551</u>
 Total assets	 <u>\$ 292,077</u>	 <u>\$ 259,497</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>162,493</u>	\$ <u>42</u>
Fund balance		
Reserved for encumbrances	\$ 1,642,763	\$ 85,513
Unreserved - undesignated	<u>(1,513,179)</u>	<u>173,942</u>
Total fund balance	<u>\$ 129,584</u>	<u>\$ 259,455</u>
 Total liabilities and fund balance	 <u>\$ 292,077</u>	 <u>\$ 259,497</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CENTRAL BLOOMINGTON T.I.F. REDEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 732,224	\$ 0	\$ 732,224	\$ 611,927	\$ 120,297	\$ 691,528
Investment income	1,275	0	1,275	1,093	182	946
Miscellaneous	39,286	0	39,286	25,000	14,286	39,286
Total revenues	\$ 772,785	\$ 0	\$ 772,785	\$ 638,020	\$ 134,765	\$ 731,760
<b>Expenditures</b>						
General government						
Contractual services	\$ 190,426	\$ 410,646	\$ 601,072	\$ 1,093	\$ (599,979)	\$ 191,518
Miscellaneous	597,418	1,152,392	1,749,810	507,106	(1,242,704)	(6,798)
Capital projects	12,392	(5,788)	6,604	525,000	518,396	431,931
Total expenditures	\$ 800,236	\$ 1,557,250	\$ 2,357,486	\$ 1,033,199	\$ (1,324,287)	\$ 616,651
Excess (deficiency) of revenues over expenditures	\$ (27,451)	\$ (1,557,250)	\$ (1,584,701)	\$ (395,179)	\$ (1,189,522)	\$ 115,109
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	(102,420)	0	(102,420)	(102,420)	0	(99,520)
Total other financing sources (uses)	\$ (102,420)	\$ 0	\$ (102,420)	\$ (102,420)	\$ 0	\$ (99,520)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (129,871)	\$ (1,557,250)	\$ (1,687,121)	\$ (497,599)	\$ (1,189,522)	\$ 15,589
Fund balance at beginning of year	259,455	(85,513)	173,942	173,942	0	158,353
Fund balance at end of year	\$ 129,584	\$ (1,642,763)	\$ (1,513,179)	\$ (323,657)	\$ (1,189,522)	\$ 173,942

CITY OF BLOOMINGTON, ILLINOIS  
1991 SOUTHEAST IMPROVEMENT BOND FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 1,089,982	\$ 1,537,452
Receivables		
Accrued interest	32	4,501
Due from other funds	<u>624,023</u>	<u>0</u>
Total assets	<u>\$ 1,714,037</u>	<u>\$ 1,541,953</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 0
Due to other funds	<u>23,171</u>	<u>23,171</u>
Total liabilities	<u>\$ 23,171</u>	<u>\$ 23,171</u>
Fund balance		
Reserved for encumbrances	\$ 0	\$ 3,301
Unreserved - undesignated	<u>1,690,866</u>	<u>1,515,481</u>
Total fund balance	<u>\$ 1,690,866</u>	<u>\$ 1,518,782</u>
Total liabilities and fund balance	<u>\$ 1,714,037</u>	<u>\$ 1,541,953</u>

CITY OF BLOOMINGTON, ILLINOIS  
 1991 SOUTHEAST IMPROVEMENT BOND FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Investment income	\$ 19,124	\$ 0	\$ 19,124	\$ 0	\$ 19,124	\$ 0
Miscellaneous	155,492		155,492	0	155,492	34,520
<b>Total revenues</b>	<u>\$ 174,616</u>	<u>\$ 0</u>	<u>\$ 174,616</u>	<u>\$ 0</u>	<u>\$ 174,616</u>	<u>\$ 34,520</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 2,532	\$ 0	\$ 2,532	\$ 0	\$ (2,532)	\$ 0
Capital projects	0	(3,301)	(3,301)	1,620,000	1,623,301	220,801
<b>Total expenditures</b>	<u>\$ 2,532</u>	<u>\$ (3,301)</u>	<u>\$ (769)</u>	<u>\$ 1,620,000</u>	<u>\$ 1,620,769</u>	<u>\$ 220,801</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ 172,084	\$ 3,301	\$ 175,385	\$ (1,620,000)	\$ 1,795,385	\$ (186,281)
<b>Fund balance at beginning of year</b>	<u>1,518,782</u>	<u>(3,301)</u>	<u>1,515,481</u>	<u>1,515,481</u>	<u>0</u>	<u>1,701,762</u>
<b>Fund balance at end of year</b>	<u>\$ 1,690,866</u>	<u>\$ 0</u>	<u>\$ 1,690,866</u>	<u>\$ (104,519)</u>	<u>\$ 1,795,385</u>	<u>\$ 1,515,481</u>



CITY OF BLOOMINGTON, ILLINOIS  
EQUIPMENT PURCHASE AND REPLACEMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	2002	2001
Cash	\$ 1,647,199	\$ 3,483,369
Investments	1,189,453	0
Due from other funds	3,284,126	2,685,323
Total assets	\$ 6,120,778	\$ 6,168,692

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 441,821	\$ 849,641
Due to other funds	0	166,888
Total liabilities	\$ 441,821	\$ 1,016,529
Fund balance		
Reserved for encumbrances	\$ 226,597	\$ 310,101
Unreserved - undesignated	5,452,360	4,842,062
Total fund balance	\$ 5,678,957	\$ 5,152,163
Total liabilities and fund balance	\$ 6,120,778	\$ 6,168,692

CITY OF BLOOMINGTON, ILLINOIS  
EQUIPMENT PURCHASE AND REPLACEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Sale of Property	\$ 69,200	\$ 0	\$ 69,200	\$ 0	\$ 69,200	\$ 0
Investment Income	509	0	509	0	509	0
Miscellaneous	5,082	0	5,082	0	5,082	21,005
	<u>\$ 74,791</u>	<u>\$ 0</u>	<u>\$ 74,791</u>	<u>\$ 0</u>	<u>\$ 74,791</u>	<u>\$ 21,005</u>
<b>Expenditures</b>						
General government						
Capital outlay	\$ 699,882	\$ (46,044)	\$ 653,838	\$ 828,815	\$ 174,977	\$ 620,047
Highways and streets						
Capital outlay	274,818	(58,967)	215,851	210,500	(5,351)	249,583
Sanitation						
Capital outlay	424,365	(101,139)	323,226	210,000	(113,226)	1,467,211
Culture and recreation						
Capital outlay	278,173	31,384	309,557	561,000	251,443	240,135
Public safety						
Contractual services	0	4,952	4,952	0	(4,952)	0
Capital outlay	1,050,216	86,310	1,136,526	1,220,465	83,939	462,678
Total expenditures	<u>\$ 2,727,454</u>	<u>\$ (83,504)</u>	<u>\$ 2,643,950</u>	<u>\$ 3,030,780</u>	<u>\$ 386,830</u>	<u>\$ 3,039,654</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,652,663)</u>	<u>\$ 83,504</u>	<u>\$ (2,569,159)</u>	<u>\$ (3,030,780)</u>	<u>\$ 461,621</u>	<u>\$ (3,018,649)</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 3,179,457	\$ 0	\$ 3,179,457	\$ 3,200,030	\$ (20,573)	\$ 2,979,288
Operating transfers out	0	0	0	0	0	(1,403,854)
Total other financing sources (uses)	<u>\$ 3,179,457</u>	<u>\$ 0</u>	<u>\$ 3,179,457</u>	<u>\$ 3,200,030</u>	<u>\$ (20,573)</u>	<u>\$ 1,575,434</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 526,794	\$ 83,504	\$ 610,298	\$ 169,250	\$ 441,048	\$ (1,443,215)
Fund balance at beginning of year	<u>5,152,163</u>	<u>(310,101)</u>	<u>4,842,062</u>	<u>4,842,062</u>	<u>0</u>	<u>6,285,277</u>
Fund balance at end of year	<u>\$ 5,678,957</u>	<u>\$ (226,597)</u>	<u>\$ 5,452,360</u>	<u>\$ 5,011,312</u>	<u>\$ 441,048</u>	<u>\$ 4,842,062</u>

CITY OF BLOOMINGTON, ILLINOIS  
1995 SOUTHWEST DEVELOPMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	2002	2001
Cash	\$ 260,960	\$ 220,818
Investments	0	0
Accrued interest	4,454	14,016
Due from other funds	240,000	0
Total assets	\$ 505,414	\$ 234,834

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 61	\$ 16,362
Due to other funds	73,392	73,392
Total liabilities	\$ 73,453	\$ 89,754
Fund balance		
Reserved for encumbrances	\$ 0	\$ 21,283
Unreserved - undesignated	431,961	123,797
Total fund balance	\$ 431,961	\$ 145,080
Total liabilities and fund balance	\$ 505,414	\$ 234,834

CITY OF BLOOMINGTON, ILLINOIS  
 1995 SOUTHWEST DEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 2002

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 2001

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	2001 Actual on Budgetary Basis
<b>Revenues</b>						
Charges for services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Investment income	24,783	0	24,783	0	24,783	98,134
Contributions	277,288	0	277,288	0	277,288	0
Total revenues	<u>\$ 302,071</u>	<u>\$ 0</u>	<u>\$ 302,071</u>	<u>\$ 0</u>	<u>\$ 302,071</u>	<u>\$ 98,134</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 0	\$ (6,537)	\$ (6,537)	\$ 0	\$ 6,537	\$ 14,746
Miscellaneous	15,190	(14,746)	444	200,000	199,556	9,494
Capital projects	15,190	(21,283)	(6,093)	200,000	206,093	24,240
Total expenditures	<u>\$ 30,370</u>	<u>\$ (27,823)</u>	<u>\$ 2,547</u>	<u>\$ 200,000</u>	<u>\$ 203,453</u>	<u>\$ 44,480</u>
Excess (deficiency) of revenues over expenditures	\$ 286,881	\$ 21,283	\$ 308,164	\$ (200,000)	\$ 508,164	\$ 73,894
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	0	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 286,881	\$ 21,283	\$ 308,164	\$ (200,000)	\$ 508,164	\$ 73,894
Fund balance at beginning of year	145,080	(21,283)	123,797	123,797	0	49,903
Fund balance at end of year	<u>\$ 431,961</u>	<u>\$ 0</u>	<u>\$ 431,961</u>	<u>\$ (76,203)</u>	<u>\$ 508,164</u>	<u>\$ 123,797</u>

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## **ENTERPRISE FUNDS**

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

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### WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

### SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

### PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.



CITY OF BLOOMINGTON, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET

April 30, 2002

With Comparative Totals for April 30, 2001

ASSETS

	Water Fund	Sewer Fund	Parking Fund	Totals	
				2002	2001
Current assets					
Cash	\$ 1,323,757	\$ 88,253	\$ 91,995	\$ 1,504,005	\$ 1,510,038
Receivables					
Customer accounts	1,072,996	239,771	38,196	1,350,963	1,412,532
Miscellaneous	14,772	0	0	14,772	11,939
Due from other funds	1,401,677	987,000	0	2,388,677	1,955,767
Inventories	66,093	0	0	66,093	85,798
Prepaid Insurance	419,594	86,415	17,542	523,551	0
Total current assets	\$ 4,298,889	\$ 1,401,439	\$ 147,733	\$ 5,848,061	\$ 4,976,074
Property, plant and equipment					
Land	\$ 3,073,928	\$ 96,717	\$ 1,133,395	\$ 4,304,040	\$ 4,304,040
Buildings, including water treatment plant	23,096,849	28,000	0	23,124,849	23,124,849
Improvements other than buildings	46,751,332	15,090,576	4,762,334	66,604,242	63,818,914
Machinery and equipment	3,785,508	1,505,345	308,071	5,598,924	4,748,632
Less accumulated depreciation	(26,465,378)	(9,506,967)	(3,120,163)	(39,092,508)	(36,664,352)
Net property, plant and equipment	\$ 50,242,239	\$ 7,213,671	\$ 3,083,637	\$ 60,539,547	\$ 59,332,083
Total assets	\$ 54,541,128	\$ 8,615,110	\$ 3,231,370	\$ 66,387,608	\$ 64,308,157

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CITY OF BLOOMINGTON, ILLINOIS  
 ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET - Continued  
 April 30, 2002  
 With Comparative Totals for April 30, 2001

LIABILITIES AND FUND EQUITY

	Water Fund	Sewer Fund	Parking Fund	Totals	
	2002	2001	2002	2001	
<b>Current liabilities</b>					
Vouchers payable	\$ 399,539	\$ 6,872	\$ 149,762	\$ 556,173	\$ 587,528
Accrued vacation pay	117,172	22,195	14,879	154,246	147,922
Due to other governmental units	0	0	0	0	0
Due to other funds	2,852,078	95,212	247,982	3,195,272	1,920,650
Deposits payable	13,411	0	9,464	22,875	14,479
Total liabilities	<u>\$ 3,382,200</u>	<u>\$ 124,279</u>	<u>\$ 422,087</u>	<u>\$ 3,928,566</u>	<u>\$ 2,670,579</u>
<b>Fund equity</b>					
Contributed capital					
Municipality	\$ 13,660,286	\$ 3,597,967	\$ 2,110,649	\$ 19,368,902	\$ 19,368,902
Property owners	67,248	1,770,087	0	1,837,335	1,837,335
1975 construction account	182,224	0	0	182,224	182,224
Total contributed capital	<u>\$ 13,909,758</u>	<u>\$ 5,368,054</u>	<u>\$ 2,110,649</u>	<u>\$ 21,388,461</u>	<u>\$ 21,388,461</u>
Retained earnings					
Reserved for improvements and major system repairs	\$ 0	\$ 631,551	\$ 0	\$ 631,551	\$ 246,234
Reserved for equipment replacement	1,494,989	437,967	0	1,932,956	1,804,966
Reserved for Lake Bloomington Association	1,615	0	0	1,615	1,615
Unreserved	35,752,566	2,053,259	698,634	38,504,459	38,196,302
Total retained earnings	<u>\$ 37,249,170</u>	<u>\$ 3,122,777</u>	<u>\$ 698,634</u>	<u>\$ 41,070,581</u>	<u>\$ 40,249,117</u>
Total fund equity	<u>\$ 51,158,928</u>	<u>\$ 8,490,831</u>	<u>\$ 2,809,283</u>	<u>\$ 62,459,042</u>	<u>\$ 61,637,578</u>
Total liabilities and fund equity	<u>\$ 54,541,128</u>	<u>\$ 8,615,110</u>	<u>\$ 3,231,370</u>	<u>\$ 66,387,608</u>	<u>\$ 64,308,157</u>

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CITY OF BLOOMINGTON, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN RETAINED EARNINGS  
For the year ended April 30, 2002  
With Comparative Totals for April 30, 2001

	Water Fund	Sewer Fund	Parking Fund	Totals
	2002	2001	2002	2001
Operating revenues				
Charges for services	\$ 10,954,454	\$ 2,175,176	\$ 749,041	\$ 13,878,671
Operating expenses				
Salaries	\$ 2,584,717	\$ 738,058	\$ 247,733	\$ 3,570,508
Benefits	671,414	199,964	78,497	949,875
Contractual services	2,011,105	363,221	211,158	2,585,484
Commodities	2,302,946	133,477	63,863	2,500,286
Miscellaneous	60,288	0	178,710	238,998
Depreciation and amortization	1,761,505	501,310	165,341	2,428,156
Total operating expenses	\$ 9,391,975	\$ 1,936,030	\$ 945,302	\$ 12,273,307
Operating income (loss)	\$ 1,562,479	\$ 239,146	\$ (196,261)	\$ 1,605,364
Non-operating revenues (expenses)				
Investment income	\$ 12,137	\$ 0	\$ 0	\$ 12,137
Rent income	62,164	0	0	62,164
Miscellaneous income	196,665	136,560	94,032	427,257
Interest expense	0	0	0	0
Total non-operating revenues (expenses)	\$ 270,966	\$ 136,560	\$ 94,032	\$ 501,558
Income (loss) before operating transfers	\$ 1,833,445	\$ 375,706	\$ (102,229)	\$ 2,106,922
Operating transfers				
From other funds	0	0	0	0
To other funds	(766,165)	(494,293)	(25,000)	(1,285,458)
Total operating transfers	\$ (766,165)	\$ (494,293)	\$ (25,000)	\$ (1,285,458)
Net income (loss)	\$ 1,067,280	\$ (118,587)	\$ (127,229)	\$ 821,464
Retained earnings, beginning of year	36,181,890	3,241,364	825,863	40,249,117
Retained earnings, end of year	\$ 37,249,170	\$ 3,122,777	\$ 698,634	\$ 41,070,581

CITY OF BLOOMINGTON, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS

For the year ended April 30, 2002  
With Comparative Totals for April 30, 2001

	Water Fund	Sewer Fund	Parking Fund	Totals 2002	Totals 2001
<b>Cash flows from operating activities</b>					
Cash received for services	\$ 11,016,879	\$ 2,190,199	\$ 741,558	\$ 13,948,636	\$ 13,698,205
Cash received for miscellaneous	255,996	136,560	94,032	486,588	661,234
Cash paid for wages and benefits	(3,250,915)	(942,484)	(320,660)	(4,514,059)	(3,896,426)
Cash paid for operating expenses	(4,867,158)	(596,836)	(395,975)	(5,859,969)	(4,714,231)
Cash provided (used) by operating activities	\$ 3,154,802	\$ 787,439	\$ 118,955	\$ 4,061,196	\$ 5,748,782
<b>Cash flows from investing activities</b>					
Investment income received	\$ 12,137	\$ 0	\$ 0	\$ 12,137	\$ 21,647
Cash paid for investments	0	0	0	0	0
Cash received from sale or maturity of investments	0	0	0	0	1,078
Cash provided (used) by investing activities	\$ 12,137	\$ 0	\$ 0	\$ 12,137	\$ 22,725
<b>Cash flows from capital financing activities</b>					
Payments for capital acquisitions	\$ (3,246,941)	\$ (200,305)	\$ (188,374)	\$ (3,635,620)	\$ (5,833,871)
Bond principal repayments	0	0	0	0	(992,036)
Interest payments	0	0	0	0	(53,571)
Cash provided (used) by capital financing activities	\$ (3,246,941)	\$ (200,305)	\$ (188,374)	\$ (3,635,620)	\$ (6,879,478)
<b>Cash flows from non-capital financing activities</b>					
Cash transferred to other funds	\$ (766,165)	\$ (947,673)	\$ (25,000)	\$ (1,738,838)	\$ (871,553)
Cash transferred from other funds	1,152,551	0	142,541	1,295,092	2,313,083
Cash provided (used) by non-capital financing activities	\$ 386,386	\$ (947,673)	\$ 117,541	\$ (443,746)	\$ 1,441,530
<b>Net increase (decrease) in cash</b>	\$ 306,384	\$ (360,539)	\$ 48,122	\$ (6,033)	\$ 333,559
<b>Cash, beginning of year</b>	1,017,373	448,792	43,873	1,510,038	1,176,479
<b>Cash, end of year</b>	\$ 1,323,757	\$ 88,253	\$ 91,995	\$ 1,504,005	\$ 1,510,038

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CITY OF BLOOMINGTON, ILLINOIS  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS - Continued  
 For the year ended April 30, 2002  
 With Comparative Totals for April 30, 2001

	Water Fund	Sewer Fund	Parking Fund	Totals 2002	Totals 2001
	\$ 1,562,479	\$ 239,146	\$ (196,261)	\$ 1,605,364	\$ 2,554,344
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)				489,421	577,369
Adjustments to reconcile operating income (loss) to net cash from operations:					
Non-operating income	258,829	136,560	94,032	489,421	577,369
Depreciation and amortization	1,761,505	501,310	165,341	2,428,156	2,321,781
(Increase) decrease in receivables	51,090	15,023	(7,377)	58,736	154,899
(Increase) decrease in inventory	19,705	0	0	19,705	(31,317)
(Increase) decrease in prepaid insurance	(419,594)	(86,415)	(17,542)	(523,551)	0
Increase (decrease) in payables	(92,930)	(13,723)	75,298	(31,355)	156,451
Increase (decrease) in deposits payable	8,502	0	(106)	8,396	60
Increase (decrease) in accrued vacation	5,216	(4,462)	5,570	6,324	15,195
Cash provided (used) by operating activities	\$ 3,154,802	\$ 787,439	\$ 118,955	\$ 4,061,196	\$ 5,748,782

CITY OF BLOOMINGTON, ILLINOIS  
WATER FUND  
SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT  
Budget and Actual  
For the year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 2001
<b>Lake Bloomington Park</b>				
Salaries	\$ 262,522	\$ 279,171	\$ 16,649	\$ 227,074
Benefits	1,408	2,100	692	1,500
Contractual services	83,414	73,300	(10,114)	66,986
Commodities	25,649	16,600	(9,049)	18,096
Totals	<u>\$ 372,993</u>	<u>\$ 371,171</u>	<u>\$ (1,822)</u>	<u>\$ 313,656</u>
<b>Purification</b>				
Salaries	\$ 995,737	\$ 1,197,479	\$ 201,742	\$ 834,577
Benefits	11,613	9,100	(2,513)	9,187
Contractual services	435,306	552,900	117,594	464,897
Commodities	716,787	532,800	(183,987)	536,736
Totals	<u>\$ 2,159,443</u>	<u>\$ 2,292,279</u>	<u>\$ 132,836</u>	<u>\$ 1,845,397</u>
<b>Transmission and Distribution</b>				
Salaries	\$ 1,100,555	\$ 909,000	\$ (191,555)	\$ 956,248
Benefits	11,377	8,200	(3,177)	16,404
Contractual services	506,733	499,600	(7,133)	761,480
Commodities	949,112	994,750	45,638	908,720
Totals	<u>\$ 2,567,777</u>	<u>\$ 2,411,550</u>	<u>\$ (156,227)</u>	<u>\$ 2,642,852</u>
<b>Administrative and General</b>				
Salaries	\$ 225,903	\$ 201,970	\$ (23,933)	\$ 280,658
Benefits	647,016	584,194	(62,822)	558,270
Contractual services	738,153	1,082,875	344,722	663,910
Commodities	183,338	18,200	(165,138)	119,427
Miscellaneous	60,288	2,500	(57,788)	19,624
Depreciation	1,761,505	0	(1,761,505)	1,653,610
Totals	<u>\$ 3,616,203</u>	<u>\$ 1,889,739</u>	<u>\$ (1,726,464)</u>	<u>\$ 3,295,499</u>
<b>Water Depreciation Account</b>				
Contractual services	\$ 247,499	\$ 110,000	\$ (137,499)	\$ 255,617
Commodities	428,060	317,305	(110,755)	131,348
Totals	<u>\$ 675,559</u>	<u>\$ 427,305</u>	<u>\$ (248,254)</u>	<u>\$ 386,965</u>
<b>Totals</b>	<u>\$ 9,391,975</u>	<u>\$ 7,392,044</u>	<u>\$ (1,999,931)</u>	<u>\$ 8,484,369</u>

CITY OF BLOOMINGTON, ILLINOIS  
 SEWER FUND  
 SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT  
 Budget and Actual  
 For the year ended April 30, 2002  
 With Comparative Totals for the year ended April 30, 2001

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 2001</u>
Maintenance and Operation				
Salaries	\$ 738,058	\$ 778,000	\$ 39,942	\$ 577,674
Benefits	199,964	181,994	(17,970)	153,751
Contractual services	363,221	409,755	46,534	293,670
Commodities	133,477	462,281	328,804	187,191
Depreciation	<u>501,310</u>	<u>0</u>	<u>(501,310)</u>	<u>494,520</u>
Totals	<u>\$ 1,936,030</u>	<u>\$ 1,832,030</u>	<u>\$ (104,000)</u>	<u>\$ 1,706,806</u>



CITY OF BLOOMINGTON, ILLINOIS  
PARKING FUND  
SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT  
Budget and Actual  
For the year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 2001</u>
Maintenance and Operation				
Salaries	\$ 247,733	\$ 223,769	\$ (23,964)	\$ 227,794
Benefits	78,497	83,914	5,417	68,484
Contractual services	211,158	80,680	(130,478)	70,563
Commodities	63,863	66,100	2,237	70,029
Miscellaneous	178,710	279,840	101,130	271,071
Capital outlay	0	324,675	324,675	0
Depreciation	165,341	0	(165,341)	173,651
Totals	<u>\$ 945,302</u>	<u>\$ 1,058,978</u>	<u>\$ 113,676</u>	<u>\$ 881,592</u>

### **INTERNAL SERVICE FUNDS**

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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### CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are, therefore, included in the General Fixed Assets Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the Internal Service Fund. This fund was closed out and made a part of the General Fund.

### EMPLOYEE GROUP HEALTH CARE FUND

A fund to collect the premium for the self-funded health insurance from the City, Employees and Township. The fund then pays the claims, premiums and administrative charges and retains reserves.

### JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

### CENTRAL ILLINOIS RISK POOLING AUTHORITY

A separate legal entity reported as a blended component unit. CIRPA provides insurance coverage for the City.

CITY OF BLOOMINGTON, ILLINOIS  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET

April 30, 2002

With Comparative Totals for April 30, 2001

	ASSETS				Totals	
	Central Garage Services Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	2002	2001
<b>ASSETS</b>						
Current assets						
Cash	\$ 0	\$ 207,714	\$ 755,780	\$ 263,058	\$ 1,226,552	\$ 531,165
Investments	0	0	0	5,737,636	5,737,636	6,702,479
Accounts receivable	0	0	0	573,155	573,155	308,643
Taxes receivable	0	0	701,506	0	701,506	699,921
Interest and dividends receivable	0	0	0	41,802	41,802	53,459
Due from other funds	0	279,016	0	0	279,016	279,015
Inventories	0	0	0	0	0	136,936
Prepaid expenses	0	0	0	27,846	27,846	164,381
Deposits	0	0	0	118,765	118,765	118,765
Total current assets	\$ 0	\$ 486,730	\$ 1,457,286	\$ 6,762,262	\$ 8,706,278	\$ 8,994,764
Property, plant and equipment						
Building improvements	\$ 0	0	0	0	0	286,557
Machinery and equipment	0	0	0	0	0	164,600
Less accumulated depreciation	0	0	0	0	0	(217,084)
Net property, plant and equipment	\$ 0	0	0	0	0	234,073
Total assets	\$ 0	\$ 486,730	\$ 1,457,286	\$ 6,762,262	\$ 8,706,278	\$ 9,228,837
<b>LIABILITIES AND FUND EQUITY</b>						
Current liabilities						
Vouchers payable	\$ 0	0	46,407	24,754	71,161	386,109
Accrued claims payable	0	699,198	27,555	2,341,476	3,068,229	3,807,250
Accrued vacation pay	0	0	0	0	0	24,413
Due to other funds	0	830,000	3,285,000	0	4,115,000	3,517,841
Deferred revenue - taxes	0	0	699,975	0	699,975	699,921
Deferred revenue - premiums	0	118,512	0	833,333	951,845	994,040
Total liabilities	\$ 0	\$ 1,647,710	\$ 4,058,937	\$ 3,199,563	\$ 8,906,210	\$ 9,429,574
<b>FUND EQUITY</b>						
Retained earnings (deficit)	\$ 0	\$ (1,160,980)	\$ (2,601,651)	\$ 3,562,699	\$ (199,932)	\$ (200,737)
Total liabilities and fund equity	\$ 0	\$ 486,730	\$ 1,457,286	\$ 6,762,262	\$ 8,706,278	\$ 9,228,837

CITY OF BLOOMINGTON, ILLINOIS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN RETAINED EARNINGS

Year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	Central Garage Services Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals
	2002	2002	2002	2002	2001
Operating revenues					
Charges for services	\$ 0	\$ 2,928,704	\$ 0	\$ 2,500,000	\$ 5,428,704
Operating expenses					
Salaries	\$ 0	\$ 0	\$ 0	\$ 246,626	\$ 628,722
Benefits	0	0	106,604	31,984	204,428
Contractual services	0	521,347	0	1,432,508	1,540,498
Claims incurred	0	3,289,318	91,560	769,729	4,125,343
Miscellaneous	0	0	4,913	0	0
Commodities	0	0	0	14,825	842,218
Depreciation	0	0	0	16,494	31,756
Total operating expenses	\$ 0	\$ 3,810,665	\$ 203,077	\$ 2,512,166	\$ 7,372,965
Operating income (loss)	\$ 0	\$ (881,961)	\$ (203,077)	\$ (12,166)	\$ (764,949)
Non-operating revenues (expenses)					
Investment income (loss)	\$ 0	\$ 0	\$ 1,210	\$ 134,501	\$ 93,885
Taxes	0	0	688,540	0	699,051
Miscellaneous	0	0	0	0	578,952
Dividends paid	0	0	0	0	(375,000)
Total other revenues (expenses)	\$ 0	\$ 0	\$ 689,750	\$ 134,501	\$ 996,888
Income (loss) before operating transfers	\$ 0	\$ (881,961)	\$ 486,673	\$ 122,335	\$ 231,939
Transfers					
From other funds	\$ 410,694	\$ 0	\$ 0	\$ 0	\$ 0
To other funds	(136,936)	0	0	0	(43,685)
Total transfers	\$ 273,758	\$ 0	\$ 0	\$ 0	\$ (43,685)
Net income (loss)	\$ 273,758	\$ (881,961)	\$ 486,673	\$ 122,335	\$ 188,254
Retained earnings (deficit), beginning of year	(273,758)	(279,019)	(3,088,324)	3,440,364	(388,991)
Retained earnings (deficit), end of year	\$ 0	\$ (1,160,980)	\$ (2,601,651)	\$ 3,562,699	\$ (200,737)

CITY OF BLOOMINGTON, ILLINOIS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
Year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	Central	Employee	Judgment	Central	Totals	
	Garage	Group	Fund	Illinois Risk	2002	2001
	Services	Health		Pooling		
	Fund	Care		Authority		
<b>Cash flows from operating activities</b>						
Cash received for quasi-external transactions	\$ 0	\$ 2,886,509	\$ 0	\$ 2,300,000	\$ 5,186,509	\$ 6,506,767
Cash received for miscellaneous	0	0	0	3,700	3,700	375,000
Purchase of investments	0	0	(106,604)	0	(106,604)	(567,825)
Cash paid for wages and benefits	0	(3,745,984)	(50,066)	(3,492,313)	(7,288,363)	(5,434,443)
Cash paid for operating expenses	0	(659,475)	(156,670)	(1,188,613)	(2,204,758)	879,499
Cash provided (used) by operating activities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Cash flows from investing activities</b>						
Investment income received	\$ 0	\$ 0	\$ 1,210	\$ 252,273	\$ 253,483	\$ 280,832
Proceeds from sale of fixed assets	0	0	0	19,000	19,000	0
Cash received from sale or maturity of investments	0	0	0	2,651,448	2,651,448	3,163,353
Purchase of investments	0	0	0	(1,700,200)	(1,700,200)	(3,612,153)
Cash provided (used) by investing activities	\$ 0	\$ 0	\$ 1,210	\$ 1,222,521	\$ 1,223,731	\$ (167,968)
<b>Cash flows from capital financing activities</b>						
Payments for capital acquisitions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (28,363)
Cash provided (used) by capital financing activities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (28,363)
<b>Cash flows from non-capital financing activities</b>						
Cash received for taxes	\$ 0	\$ 0	\$ 687,009	\$ 0	\$ 687,009	\$ 699,051
Cash transferred to other funds	0	0	0	0	0	(1,165,484)
Cash transferred from other funds	0	830,000	159,405	0	989,405	321,780
Cash paid for dividends	0	0	0	0	0	(375,000)
Cash provided (used) by non-capital financing activities	\$ 0	\$ 830,000	\$ 846,414	\$ 0	\$ 1,676,414	\$ (519,653)
<b>Net increase (decrease) in cash</b>	\$ 0	\$ (29,475)	\$ 690,954	\$ 33,908	\$ 695,387	\$ 163,515
<b>Cash, beginning of year</b>	0	237,189	64,826	229,150	531,165	367,650
<b>Cash, end of year</b>	\$ 0	\$ 207,714	\$ 755,780	\$ 263,058	\$ 1,226,552	\$ 531,165
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>						
Operating income (loss)	\$ 0	\$ (881,961)	\$ (203,077)	\$ (12,166)	\$ (1,097,204)	\$ (764,949)
Adjustments to reconcile operating income (loss) to net cash from operations:						
Non-operating income (expenses)	0	0	0	0	0	375,000
Depreciation	0	0	0	16,494	16,494	31,756
(Increase) decrease in receivables	0	0	0	(285,792)	(285,792)	(21,744)
(Increase) decrease in prepaid expenses	0	0	0	136,534	136,534	(80,259)
Increase (decrease) in payables	0	64,681	46,407	(1,043,663)	(932,595)	1,246,789
Increase (decrease) in deferred revenue	0	(42,195)	0	0	(42,195)	92,906
Cash provided (used) by operating activities	\$ 0	\$ (859,475)	\$ (156,670)	\$ (1,188,613)	\$ (2,204,758)	\$ 879,499

Noncash operating, investing, and financing activities for the current year consisted of a decrease in fair value of investments not considered cash in the amount of \$10,612.

## **TRUST FUNDS**

Funds consisting of resources received and held by the governmental unit as trustee to be expended or invested in accordance with the requirements of the trust.



WORKING CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

FLEX CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PARK DEDICATION FUND

A fund to collect deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, money is budgeted for the use in this fund.

DETENTION BASIN FUND

A fund similar to the Park Dedication Fund, except that it is especially for flood detention, as required by annexation agreements.

PUBLIC LIBRARY WORKING CASH FUND

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

MEYERS TRUST FUND - LIBRARY

A fund to account for trust funds the Library received from the Meyers Estate.

CHURCHILL TRUST FUND - LIBRARY

A fund to account for trust funds the Library received from the Churchill Estate.

PHILLIPS TRUST FUND - LIBRARY

A fund to account for trust funds the Library received from the Phillips Estate.

### J.M. SCOTT HEALTH CARE TRUST FUND

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

### J.M. SCOTT EQUIPMENT REPLACEMENT FUND

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

### FIRE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

### POLICE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

CITY OF BLOOMINGTON, ILLINOIS  
TRUST FUNDS  
COMBINING BALANCE SHEET

April 30, 2002

With Comparative Totals for April 30, 2001

Expendable Trust Funds

	Expendable Trust Funds									
	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Detention Basin Fund	Working Cash Fund	Meyers Trust Fund	Churchill Trust Fund	Phillips Trust Fund		
<b>ASSETS</b>										
Cash	\$ 197,085	\$ 4,684	\$ 3,862	\$ 2,405	\$ 125,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Investments	0	0	0	0	0	0	0	0	0	0
Receivables	0	0	0	0	0	0	0	0	0	0
Employer contributions	0	0	0	0	0	0	0	0	0	0
Accounts	0	0	0	0	0	0	0	0	0	0
Accrued interest	0	0	0	0	0	0	0	0	0	0
Securities sold	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	1,310,000	550,000	0	0	0	0	0	0
Restricted cash and investments	0	0	0	0	0	0	0	0	0	0
<b>Total assets</b>	<b>\$ 197,085</b>	<b>\$ 4,684</b>	<b>\$ 1,313,862</b>	<b>\$ 552,405</b>	<b>\$ 125,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>LIABILITIES AND FUND BALANCE</b>										
Liabilities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers payable	0	0	0	0	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Reserved for encumbrances	0	0	0	0	0	0	0	0	0	0
Reserved for employees' retirement systems	0	0	0	0	0	0	0	0	0	0
Reserved - trust corpus	0	0	0	0	0	0	0	0	0	0
Unreserved - undesignated	197,085	4,684	1,313,862	552,405	125,000	0	0	0	0	0
<b>Total fund balance</b>	<b>\$ 197,085</b>	<b>\$ 4,684</b>	<b>\$ 1,313,862</b>	<b>\$ 552,405</b>	<b>\$ 125,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total liabilities and fund balance</b>	<b>\$ 197,085</b>	<b>\$ 4,684</b>	<b>\$ 1,313,862</b>	<b>\$ 552,405</b>	<b>\$ 125,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

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CITY OF BLOOMINGTON, ILLINOIS  
TRUST FUNDS  
COMBINING BALANCE SHEET - Continued  
April 30, 2002  
With Comparative Totals for April 30, 2001

ASSETS	Expendable Trust Funds				Pension Trust Funds		Totals	
	Scott Health Care Trust				Fire		Police	
	Operations Fund	Equipment Replacement Fund	Pension Fund	Pension Fund	Pension Fund	Pension Fund	2002	2001
Cash	\$ 219,621	\$ 10,148	\$ 5,319,567	\$ 979,013	\$ 6,861,385	\$ 4,054,897		
Investments	0	0	21,690,846	26,217,707	47,908,553	51,652,959		
Receivables								
Employer contributions	0	0	1,316,213	1,525,731	2,841,944	2,704,688		
Accounts	0	0	0	0	0	0		
Accrued interest	0	0	43,395	131,584	174,979	201,940		
Securities sold	0	0	0	0	0	154		
Due from other funds	0	0	0	0	1,860,000	1,979,118		
Restricted cash and investments	7,142,978	0	0	0	7,142,978	7,932,393		
Total assets	\$ 7,362,599	\$ 10,148	\$ 28,370,021	\$ 28,854,035	\$ 66,789,839	\$ 68,526,149		

LIABILITIES AND FUND BALANCE

Liabilities	\$ 47,896	\$ 0	\$ 0	\$ 12,966	\$ 60,862	\$ 104,024
Vouchers payable	1,627	0	2,353	0	3,980	0
Accrued expenses	1,113	0	0	0	1,113	1,100
Due to other funds	50,636	0	2,353	12,966	65,955	105,124
Total liabilities	\$ 50,636	\$ 0	\$ 2,353	\$ 12,966	\$ 65,955	\$ 105,124
FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 386
Reserved for encumbrances						
Reserved for employees' retirement systems	0	0	28,367,668	28,841,069	57,208,737	58,355,756
Reserved - trust corpus	5,402,151	0	0	0	5,402,151	5,402,151
Unreserved - undesignated	1,909,812	10,148	0	0	4,112,996	4,662,732
Total fund balance	\$ 7,311,963	\$ 10,148	\$ 28,367,668	\$ 28,841,069	\$ 66,723,884	\$ 68,421,025
Total liabilities and fund balance	\$ 7,362,599	\$ 10,148	\$ 28,370,021	\$ 28,854,035	\$ 66,789,839	\$ 68,526,149

CITY OF BLOOMINGTON, ILLINOIS  
 EXPENDABLE TRUST FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGE IN FUND BALANCE

Year ended April 30, 2002  
 With Comparative Totals for the year ended April 30, 2001

	Working Cash Fund		Flex Cash Fund		Park Dedication Fund		Detention Basin Fund		Bloomington Public Library Working Cash Fund		Meyers Trust Fund	
<b>Revenues</b>												
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,577	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services												
Employee contributions	0	176,814	0	0	0	0	0	0	0	0	0	0
Property owner contributions	0	0	0	135,290	0	19,192	0	0	0	0	0	0
Investment income (loss)	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	70	0	0	0	0	0	0	0	0
<b>Total revenues</b>	<b>\$ 0</b>	<b>\$ 176,814</b>	<b>\$ 194,937</b>	<b>\$ 0</b>	<b>\$ 19,192</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Expenditures</b>												
Health and welfare												
Salaries	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Contractual services	0	0	0	0	0	13,827	0	0	0	0	0	0
Claims incurred	0	182,647	0	0	0	0	0	0	0	0	0	0
Commodities	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0
Land and permanent improvements	0	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0	0	0	0	0	0	0
Land and permanent improvements	0	0	15,028	0	0	0	0	0	0	0	0	0
<b>Total expenditures</b>	<b>\$ 0</b>	<b>\$ 182,647</b>	<b>\$ 15,028</b>	<b>\$ 13,827</b>	<b>\$ 0</b>	<b>\$ 13,827</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 0</b>	<b>\$ (5,833)</b>	<b>\$ 179,909</b>	<b>\$ 5,365</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Other Financing Sources (Uses)</b>												
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	(101,000)	0	0	0	0	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (101,000)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 0</b>	<b>\$ (5,833)</b>	<b>\$ 78,909</b>	<b>\$ 5,365</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Fund balance, beginning of year</b>	<b>197,085</b>	<b>10,517</b>	<b>1,234,953</b>	<b>547,040</b>	<b>125,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balance, end of year</b>	<b>\$ 197,085</b>	<b>\$ 4,684</b>	<b>\$ 1,313,862</b>	<b>\$ 552,405</b>	<b>\$ 125,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

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CITY OF BLOOMINGTON, ILLINOIS  
EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN FUND BALANCE - Continued

Year ended April 30, 2002  
With Comparative Totals for the year ended April 30, 2001

	Bloomington Public Library		Scott Health Care Trust		Totals
	Churchill Trust Fund	Phillips Trust Fund	Operations Fund	Equipment Replacement Fund	
<b>Revenues</b>					
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 458,578
Charges for services					
Employee contributions	0	0	0	0	174,739
Property owner contributions	0	0	0	0	233,235
Investment income (loss)	0	0	(277,216)	0	(503,592)
Miscellaneous	0	0	7,783	0	209,971
<b>Total revenues</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (269,433)</b>	<b>\$ 0</b>	<b>\$ 121,510</b>
					<b>\$ 572,931</b>
<b>Expenditures</b>					
Health and welfare					
Salaries	\$ 0	\$ 0	\$ 76,412	\$ 0	\$ 109,730
Benefits	0	0	18,018	0	22,789
Contractual services	0	0	130,663	0	191,382
Claims incurred	0	0	0	0	171,718
Commodities	0	0	4,767	0	5,336
Miscellaneous	0	0	110,570	0	178,748
Health care projects	0	0	18,700	0	13,932
Culture and recreation					
Land and permanent improvements	0	0	0	0	402,054
<b>Total expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 359,130</b>	<b>\$ 0</b>	<b>\$ 1,095,689</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (628,563)</b>	<b>\$ 0</b>	<b>\$ (522,758)</b>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0	(59,808)
<b>Total other financing sources (uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (59,808)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (628,563)</b>	<b>\$ 0</b>	<b>\$ (582,566)</b>
<b>Fund balance, beginning of year</b>	<b>0</b>	<b>0</b>	<b>7,940,526</b>	<b>10,148</b>	<b>10,647,835</b>
<b>Fund balance, end of year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 7,311,963</b>	<b>\$ 10,148</b>	<b>\$ 10,065,269</b>

CITY OF BLOOMINGTON, ILLINOIS

FIRE PENSION FUND

STATEMENTS OF PLAN NET ASSETS

April 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<b>Assets</b>		
Cash and short-term investments	\$ <u>5,319,567</u>	\$ <u>3,506,205</u>
<b>Receivables</b>		
Employer contributions	\$ 1,316,213	\$ 1,329,627
Accrued interest	43,395	75,025
Other	0	154
<b>Total receivables</b>	\$ <u>1,359,608</u>	\$ <u>1,404,806</u>
<b>Investments</b>		
Deposits at financial institutions	\$ 424,175	\$ 511,731
U.S. government securities	5,831,375	5,432,641
U.S. government agencies and corporations	1,815,253	4,230,463
Annuities	6,973,192	8,272,498
Mutual funds	5,488,150	4,623,884
Stocks	1,158,701	1,376,931
<b>Total investments</b>	\$ <u>21,690,846</u>	\$ <u>24,448,148</u>
<b>Total assets</b>	\$ 28,370,021	\$ 29,359,159
<b>Liabilities</b>		
Accounts payable	\$ 0	\$ 7,467
Benefits payable	<u>2,353</u>	<u>0</u>
<b>Total liabilities</b>	\$ <u>2,353</u>	\$ <u>7,467</u>
<b>Net assets held in trust for pension benefits</b>	\$ <u><u>28,367,668</u></u>	\$ <u><u>29,351,692</u></u>

CITY OF BLOOMINGTON, ILLINOIS

FIRE PENSION FUND

STATEMENTS OF CHANGES IN PLAN NET ASSETS  
Years ended April 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
Additions		
Contributions		
Employer	\$ 1,393,834	\$ 1,427,900
Active members	379,741	360,527
Total contributions	<u>\$ 1,773,575</u>	<u>\$ 1,788,427</u>
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (1,269,718)	\$ (2,719,977)
Interest	389,286	516,995
Dividends	62,362	869,534
Total investment income	<u>\$ (818,070)</u>	<u>\$ (1,333,448)</u>
Less investment expense	30,214	31,418
Net investment income	<u>\$ (848,284)</u>	<u>\$ (1,364,866)</u>
Total additions	<u>\$ 925,291</u>	<u>\$ 423,561</u>
Deductions		
Benefit payments		
Retired members	\$ 1,135,176	\$ 1,087,683
Widows	223,689	206,972
Disability	498,641	466,658
Total benefit payments	<u>\$ 1,857,506</u>	<u>\$ 1,761,313</u>
Return of pension contribution to terminated members	24,585	0
Administrative expenses	27,224	44,666
Total deductions	<u>\$ 1,909,315</u>	<u>\$ 1,805,979</u>
Net increase	\$ (984,024)	\$ (1,382,418)
Net assets held in trust for pension benefits at beginning of year	<u>29,351,692</u>	<u>30,734,110</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 28,367,668</u>	<u>\$ 29,351,692</u>



CITY OF BLOOMINGTON, ILLINOIS

POLICE PENSION FUND

STATEMENTS OF PLAN NET ASSETS

April 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<b>Assets</b>		
Cash and short-term investments	\$ <u>979,013</u>	\$ <u>374,373</u>
<b>Receivables</b>		
Employer contributions	\$ 1,525,731	\$ 1,375,061
Accrued interest	<u>131,584</u>	<u>126,915</u>
<b>Total receivables</b>	\$ <u>1,657,315</u>	\$ <u>1,501,976</u>
<b>Investments</b>		
Deposits at financial institutions	\$ 130,574	\$ 123,533
U.S. government securities	3,047,481	2,316,682
U.S. government agencies and corporations	6,132,676	6,478,224
IPPFA Group Trust	1,446,116	1,355,811
Annuities	5,844,883	8,456,656
Mutual funds	<u>9,615,977</u>	<u>8,412,145</u>
<b>Total investments</b>	\$ <u>26,217,707</u>	\$ <u>27,143,051</u>
<b>Total assets</b>	\$ <u>28,854,035</u>	\$ <u>29,019,400</u>
<b>Liabilities</b>		
Accounts payable	\$ <u>12,966</u>	\$ <u>15,336</u>
<b>Net assets held in trust for pension benefits</b>	\$ <u><u>28,841,069</u></u>	\$ <u><u>29,004,064</u></u>

CITY OF BLOOMINGTON, ILLINOIS

POLICE PENSION FUND

STATEMENTS OF CHANGES IN PLAN NET ASSETS

Years ended April 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<b>Additions</b>		
Contributions		
Employer	\$ 1,602,541	\$ 1,473,239
Active members	558,277	607,852
Other sources	1,035	0
Total contributions	<u>\$ 2,161,853</u>	<u>\$ 2,081,091</u>
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (1,299,640)	\$ (2,437,129)
Interest	575,422	587,090
Dividends	122,581	442,681
Total investment income	<u>\$ (601,637)</u>	<u>\$ (1,407,358)</u>
Less investment expense	<u>(34,710)</u>	<u>(31,786)</u>
Net investment income	<u>\$ (636,347)</u>	<u>\$ (1,439,144)</u>
Total additions	<u>\$ 1,525,506</u>	<u>\$ 641,947</u>
<b>Deductions</b>		
Benefit payments		
Retired members	\$ 1,161,789	\$ 1,123,578
Widows	376,718	348,279
Disability	114,633	114,633
Total benefit payments	<u>\$ 1,653,140</u>	<u>\$ 1,586,490</u>
Return of pension contributions to terminated members	1,872	45,503
Administrative expenses	33,489	39,884
Total deductions	<u>\$ 1,688,501</u>	<u>\$ 1,671,877</u>
Net increase	\$ (162,995)	\$ (1,029,930)
Net assets held in trust for pension benefits at beginning of year	<u>29,004,064</u>	<u>30,033,994</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 28,841,069</u>	<u>\$ 29,004,064</u>

CITY OF BLOOMINGTON, ILLINOIS

WORKING CASH FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 197,085	\$ 0
Due from other funds		<u>197,085</u>
Total assets	<u>\$ 197,085</u>	<u>\$ 197,085</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>197,085</u>	<u>197,085</u>
Total liabilities and fund balance	<u>\$ 197,085</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS  
 WORKING CASH FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	<u>197,085</u>	<u>197,085</u>	<u>0</u>	<u>197,085</u>
Fund balance at end of year	<u>\$ 197,085</u>	<u>\$ 197,085</u>	<u>\$ 0</u>	<u>\$ 197,085</u>

This fund is not included in the annual budget of the City for the fiscal year ended April 30, 2002.  
 The above reference to budget is for illustrative purposes only.

CITY OF BLOOMINGTON, ILLINOIS

FLEX CASH FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 4,684	\$ 10,517
Receivables Accounts	<u>0</u>	<u>0</u>
Total assets	<u>\$ 4,684</u>	<u>\$ 10,517</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>0</u>	\$ <u>0</u>
Total liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>4,684</u>	<u>10,517</u>
Total liabilities and fund balance	<u>\$ 4,684</u>	<u>\$ 10,517</u>

CITY OF BLOOMINGTON, ILLINOIS  
 FLEX CASH FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002		Variance Favorable (Unfavorable)	2001
	Actual	Budget		Actual
Revenues				
Charges for services				
Employee contributions	\$ 176,814	\$ 166,095	\$ 10,719	\$ 174,739
Expenditures				
Health and welfare				
Claims incurred	<u>182,647</u>	<u>188,709</u>	<u>6,062</u>	<u>171,718</u>
Excess (deficiency) of revenues over expenditures	\$ (5,833)	\$ (22,614)	\$ 16,781	\$ 3,021
Fund balance at beginning of year	<u>10,517</u>	<u>10,517</u>	<u>0</u>	<u>7,496</u>
Fund balance at end of year	<u>\$ 4,684</u>	<u>\$ (12,097)</u>	<u>\$ 16,781</u>	<u>\$ 10,517</u>

CITY OF BLOOMINGTON, ILLINOIS

PARK DEDICATION FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 3,862	\$ 0
Receivables		
Accounts	0	0
Due from other funds	<u>1,310,000</u>	<u>1,234,953</u>
Total assets	<u>\$ 1,313,862</u>	<u>\$ 1,234,953</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>1,313,862</u>	<u>1,234,953</u>
Total liabilities and fund balance	<u>\$ 1,313,862</u>	<u>\$ 1,234,953</u>

CITY OF BLOOMINGTON, ILLINOIS  
 PARK DEDICATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$ 59,577	\$ 0	\$ 59,577	\$ 458,578
Charges for services				
Property owner contributions	135,290	29,504	105,786	12,798
Miscellaneous	70	0	70	194,246
Total revenues	<u>\$ 194,937</u>	<u>\$ 29,504</u>	<u>\$ 165,433</u>	<u>\$ 665,622</u>
<b>Expenditures</b>				
Culture and recreation				
Land and improvements	<u>15,028</u>	<u>400,000</u>	<u>384,972</u>	<u>402,054</u>
Excess (deficiency) of revenues over expenditures	\$ 179,909	\$ (370,496)	\$ 550,405	\$ 263,568
<b>Other Financing Sources (Uses)</b>				
Operating Transfers Out	<u>(101,000)</u>	<u>0</u>	<u>(101,000)</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 78,909	\$ (370,496)	\$ 449,405	\$ 263,568
Fund balance at beginning of year	<u>1,234,953</u>	<u>1,234,953</u>	<u>0</u>	<u>971,385</u>
Fund balance at end of year	<u>\$ 1,313,862</u>	<u>\$ 864,457</u>	<u>\$ 449,405</u>	<u>\$ 1,234,953</u>



CITY OF BLOOMINGTON, ILLINOIS

DETENTION BASIN FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 2,405	\$ 0
Due from other funds	<u>550,000</u>	<u>547,040</u>
Total assets	<u>\$ 552,405</u>	<u>\$ 547,040</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>552,405</u>	<u>547,040</u>
Total liabilities and fund balance	<u>\$ 552,405</u>	<u>\$ 547,040</u>

CITY OF BLOOMINGTON, ILLINOIS  
 DETENTION BASIN FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for services				
Property owner contributions	\$ 19,192	\$ 0	\$ 19,192	\$ 220,437
<b>Expenditures</b>				
Health and welfare				
Contractual services	\$ 13,827	\$ 20,000	\$ 6,173	\$ 57,254
Land and permanent improvements	0	0	0	0
Total expenditures	\$ 13,827	\$ 20,000	\$ 6,173	\$ 57,254
Excess (deficiency) of revenues over expenditures	\$ 5,365	\$ (20,000)	\$ 25,365	\$ 163,183
Fund balance at beginning of year	547,040	547,040	0	383,857
Fund balance at end of year	\$ 552,405	\$ 527,040	\$ 25,365	\$ 547,040

CITY OF BLOOMINGTON, ILLINOIS  
PUBLIC LIBRARY WORKING CASH FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 125,000	\$ 125,000
Investments	<u>0</u>	<u>0</u>
Total assets	<u>\$ 125,000</u>	<u>\$ 125,000</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>125,000</u>	<u>125,000</u>
Total liabilities and fund balance	<u>\$ 125,000</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS  
PUBLIC LIBRARY WORKING CASH FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget and Actual  
Year ended April 30, 2002  
With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	<u>125,000</u>	<u>125,000</u>	<u>0</u>	<u>125,000</u>
Fund balance at end of year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 0</u>	<u>\$ 125,000</u>

This fund is not included in the annual budget of the City for the fiscal year ended April 30, 2002.  
The above reference to budget is for illustrative purposes only.

CITY OF BLOOMINGTON, ILLINOIS

MEYERS TRUST FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 0	\$ 0
Investments	0	0
Receivables		
Accrued interest	<u>0</u>	<u>0</u>
Total assets	<u>\$ 0</u>	<u>\$ 0</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts payable	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>0</u>	<u>0</u>
Total liabilities and fund balance	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF BLOOMINGTON, ILLINOIS  
MEYERS TRUST FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget and Actual  
Year ended April 30, 2002  
With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Investment income	\$ 0	\$ 1,093	\$ (1,093)	\$ 382
Expenditures				
Culture and recreation				
Contractual services	\$ 0	\$ 0	\$ 0	\$ 0
Commodities	0	656	656	0
Total expenditures	\$ 0	\$ 656	\$ 656	\$ 0
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 437	\$ (437)	\$ 382
Other Financing Sources (Uses)				
Operating transfers out	0	0	0	(28,028)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 0	\$ 437	\$ (437)	\$ (27,646)
Fund balance at beginning of year	0	0	0	27,646
Fund balance at end of year	\$ 0	\$ 437	\$ (437)	\$ 0

CITY OF BLOOMINGTON, ILLINOIS

CHURCHILL TRUST FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 0	\$ 0
Investments	0	0
Receivables		
Accrued interest	<u>0</u>	<u>0</u>
 Total assets	 <u>\$ 0</u>	 <u>\$ 0</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ <u>0</u>	\$ <u>0</u>
 Fund balance		
Reserved - trust corpus	\$ 0	\$ 0
Unreserved - undesignated	<u>0</u>	<u>0</u>
Total fund balance	<u>\$ 0</u>	<u>\$ 0</u>
 Total liabilities and fund balance	 <u>\$ 0</u>	 <u>\$ 0</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CHURCHILL TRUST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002		Variance Favorable (Unfavorable)	2001
	Actual	Budget		Actual
Revenues				
Investment income	\$ 0	\$ 656	\$ (656)	\$ 322
Expenditures				
Culture and recreation				
Library supplies	<u>0</u>	<u>656</u>	<u>656</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 322
Other Financing Sources (Uses)				
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(24,342)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 0	\$ 0	\$ 0	\$ (24,020)
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,020</u>
Fund balance at end of year	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>



CITY OF BLOOMINGTON, ILLINOIS

PHILLIPS TRUST FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ 0	\$ 0
Investments	0	0
Receivables		
Accrued interest	<u>0</u>	<u>0</u>
Total assets	<u>\$ 0</u>	<u>\$ 0</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>0</u>	<u>0</u>
Total liabilities and fund balance	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF BLOOMINGTON, ILLINOIS  
 PHILLIPS TRUST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Investment income	\$ 0	\$ 191	\$ (191)	\$ 101
Expenditures				
Culture and recreation				
Contractual services	<u>0</u>	<u>191</u>	<u>191</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 101
Other Financing Sources (Uses)				
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,438)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 0	\$ 0	\$ 0	\$ (7,337)
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,337</u>
Fund balance at end of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 J.M. SCOTT HEALTH CARE - OPERATIONS FUND

BALANCE SHEET  
 April 30, 2002 and 2001

ASSETS

	2002	2001
Cash	\$ 219,621	\$ 90,414
Due from other funds	0	40
Restricted cash and investments	7,142,978	7,932,393
Total assets	\$ 7,362,599	\$ 8,022,847

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 47,896	\$ 81,221
Accrued expenses	1,627	0
Due to other funds	1,113	1,100
Total liabilities	\$ 50,636	\$ 82,321
Fund balance		
Reserved for encumbrances	\$ 0	\$ 386
Reserved - trust corpus	5,402,151	5,402,151
Unreserved - undesignated	1,909,812	2,537,989
Total fund balance	\$ 7,311,963	\$ 7,940,526
Total liabilities and fund balance	\$ 7,362,599	\$ 8,022,847

CITY OF BLOOMINGTON, ILLINOIS  
 J.M. SCOTT HEALTH CARE - OPERATIONS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002		Variance Favorable (Unfavorable)	2001
	Actual	Budget		Actual
<b>Revenues</b>				
Investment income (loss)	\$ (277,216)	\$ 252,123	\$ (529,339)	\$ (504,397)
Miscellaneous	7,783	247,877	(240,094)	15,725
Total revenues	<u>\$ (269,433)</u>	<u>\$ 500,000</u>	<u>\$ (769,433)</u>	<u>\$ (488,672)</u>
<b>Expenditures</b>				
Health and welfare				
Salaries	\$ 76,412	\$ 118,082	\$ 41,670	\$ 109,730
Benefits	18,018	28,300	10,282	22,789
Contractual services	130,663	114,003	(16,660)	134,128
Commodities	4,767	4,615	(152)	5,336
Prescription medicine	110,570	225,000	114,430	178,748
Health care projects	18,700	10,000	(8,700)	13,932
Total expenditures	<u>\$ 359,130</u>	<u>\$ 500,000</u>	<u>\$ 140,870</u>	<u>\$ 464,663</u>
Excess (deficiency) of revenues over expenditures	\$ (628,563)	\$ 0	\$ (628,563)	\$ (953,335)
Fund balance at beginning of year	<u>7,940,526</u>	<u>7,940,526</u>	<u>0</u>	<u>8,893,861</u>
Fund balance at end of year	<u>\$ 7,311,963</u>	<u>\$ 7,940,526</u>	<u>\$ (628,563)</u>	<u>\$ 7,940,526</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. SCOTT HEALTH CARE - EQUIPMENT REPLACEMENT FUND

BALANCE SHEET  
April 30, 2002 and 2001

ASSETS

	<u>2002</u>	<u>2001</u>
Cash	\$ <u>10,148</u>	\$ <u>10,148</u>
Total assets	\$ <u><u>10,148</u></u>	\$ <u><u>10,148</u></u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>10,148</u>	<u>10,148</u>
Total liabilities and fund balance	\$ <u><u>10,148</u></u>	\$ <u><u>10,148</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 J.M. SCOTT HEALTH CARE - EQUIPMENT REPLACEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 2002  
 With Comparative Actual Amounts for the year ended April 30, 2001

	2002			2001
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	<u>10,148</u>	<u>10,148</u>	<u>0</u>	<u>10,148</u>
Fund balance at end of year	<u>\$ 10,148</u>	<u>\$ 10,148</u>	<u>\$ 0</u>	<u>\$ 10,148</u>

This fund is not included in the annual budget of the City for the fiscal year ended April 30, 2002.  
 The above reference to budget is for illustrative purposes only.

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**GENERAL FIXED ASSETS ACCOUNT GROUP**

A self-balancing set of records used to account for fixed assets not used in Proprietary Fund operations or accounted for in Trust Funds.



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CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE

April 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
General Fixed Assets		
Land	\$ 3,704,534	\$ 3,704,534
Buildings	22,478,275	20,635,832
Improvements other than buildings	15,947,727	7,868,697
Machinery and equipment	<u>27,190,875</u>	<u>23,425,739</u>
Total general fixed assets	<u>\$ 69,321,411</u>	<u>\$ 55,634,802</u>
Investment in General Fixed Assets from:		
General Obligation Bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	28,738,285	22,717,912
Capital Project Fund revenues	28,383,482	20,310,874
Special Revenue Fund revenues	4,794,333	4,519,819
Enterprise Fund revenues	38,551	38,551
Trust and Agency Fund revenues	447,975	412,709
Donations by gifts	149,160	149,160
Fixed assets acquired prior to May 1, 1975	<u>2,018,685</u>	<u>2,734,837</u>
Total investment in general fixed assets	<u>\$ 69,321,411</u>	<u>\$ 55,634,802</u>

CITY OF BLOOMINGTON, ILLINOIS  
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY  
 Year ended April 30, 2002

	April 30, 2001	Additions	Deletions	April 30, 2002
Fixed assets acquired prior to May 1, 1991	\$ 16,691,483	\$ 0	\$ 716,152	\$ 15,975,331
Fixed assets acquired after April 30, 1991				
General Fund				
General Government				
Legislative	\$ 16,992	\$ 0	\$ 0	\$ 16,992
City Manager	25,483	40,964	3,480	62,967
Risk Management	19,304	0	19,304	0
City Clerk	65,856	27,625	0	93,481
Personnel	25,415	11,204	0	36,619
Employee Health	2,192	496	0	2,688
Human Relations	11,502	2,090	13,592	0
Finance	30,279	72,444	43,469	59,254
Computer Services	3,993,023	488,344	8,332	4,473,035
Legal	22,466	23	0	22,489
Central Garage	0	242,727	0	242,727
Facilities Maintenance	887,253	63,951	0	951,204
Contingency	145,502	1,782,500	0	1,928,002
Totals	\$ 5,245,267	\$ 2,732,368	\$ 88,177	\$ 7,889,458
Public Safety				
Police	\$ 9,279,138	\$ 916,901	\$ 198,213	\$ 9,997,826
Fire	3,415,626	968,588	0	4,384,214
Planning and Code Enforcement	179,582	87,031	36,704	229,909
Totals	\$ 12,874,346	\$ 1,972,520	\$ 234,917	\$ 14,611,949
Highways and Streets				
P.S. Administration	\$ 320,874	\$ 74,162	\$ 71,874	\$ 323,162
Street Maintenance	401,413	219,114	78,711	541,816
Snow Removal	325,022	60,584	54,987	330,619
Engineering Administration	222,195	69,189	0	291,384
Traffic Control	365,417	28,305	0	393,722
Totals	\$ 1,634,921	\$ 451,354	\$ 205,572	\$ 1,880,703
Sanitation				
Street Sweeping	\$ 360,660	\$ 173,539	\$ 148,045	\$ 386,154
Refuse Collection	3,156,118	881,098	570,488	3,466,728
Weed Control	234,260	34,200	0	268,460
Totals	\$ 3,751,038	\$ 1,088,837	\$ 718,533	\$ 4,121,342

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY - Continued  
 Year ended April 30, 2002

	April 30, 2001	Additions	Deletions	April 30, 2002
General Fund - Continued				
Culture and Recreation				
Parks	\$ 1,200,199	\$ 517,222	\$ 48,285	\$ 1,669,136
Recreation	107,301	40,456	0	147,757
Holiday Pool	24,343	4,629	0	28,972
O'Neil Pool	45,996	658	0	46,654
Miller Park Beach	33,944	11,270	0	45,214
Miller Park Zoo	58,511	92,204	3,926	146,789
Forestry	339,519	33,825	0	373,344
Highland Golf	804,410	316,182	76,415	1,044,177
Prairie Vista Golf	720,662	126,832	28,803	818,691
Fox Creek Golf	731,800	36,644	0	768,444
Totals	<u>\$ 4,066,685</u>	<u>\$ 1,179,922</u>	<u>\$ 157,429</u>	<u>\$ 5,089,178</u>
Total General Fund	<u>\$ 27,572,257</u>	<u>\$ 7,425,001</u>	<u>\$ 1,404,628</u>	<u>\$ 33,592,630</u>
Capital Improvements Fund	<u>\$ 7,587,446</u>	<u>\$ 8,045,128</u>	<u>\$ 0</u>	<u>\$ 15,632,574</u>
1995 Southwest Development Fund	<u>\$ 1,128,913</u>	<u>\$ 15,129</u>	<u>\$ 0</u>	<u>\$ 1,144,042</u>
Southeast Development	<u>\$ 217,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 217,500</u>
Central Bloomington TIF Redevelopment Fund	<u>\$ 935,869</u>	<u>\$ 12,351</u>	<u>\$ 0</u>	<u>\$ 948,220</u>
Library Maintenance and Operation Fund	<u>\$ 651,416</u>	<u>\$ 166,820</u>	<u>\$ 21,779</u>	<u>\$ 796,457</u>
Library Equipment Replacement Fund	<u>\$ 106,553</u>	<u>\$ 90,093</u>	<u>\$ 0</u>	<u>\$ 196,646</u>
SOAR Fund	<u>\$ 5,202</u>	<u>\$ 0</u>	<u>\$ 908</u>	<u>\$ 4,294</u>
Board of Elections Fund	<u>\$ 38,963</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 38,963</u>
Drug Enforcement Fund	<u>\$ 3,472</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,472</u>
Community Development Fund				
Administrative and General	\$ 111,412	\$ 7,857	\$ 55,097	\$ 64,172
Code Enforcement	17,284	18,163	0	35,447
Rehabilitation	28,392	12,669	0	41,061
Capital Improvements	123,479	54,425	0	177,904
Totals	<u>\$ 280,567</u>	<u>\$ 93,114</u>	<u>\$ 55,097</u>	<u>\$ 318,584</u>
Task Force "6" Grant Fund	<u>\$ 13,107</u>	<u>\$ 2,271</u>	<u>\$ 0</u>	<u>\$ 15,378</u>
Park Dedication	<u>\$ 402,054</u>	<u>\$ 15,029</u>	<u>\$ 0</u>	<u>\$ 417,083</u>
J.M. Scott Health Care	<u>\$ 0</u>	<u>20,237</u>	<u>0</u>	<u>20,237</u>
Totals	<u>\$ 55,634,802</u>	<u>\$ 15,885,173</u>	<u>\$ 2,198,564</u>	<u>\$ 69,321,411</u>

CITY OF BLOOMINGTON, ILLINOIS  
 SCHEDULE OF GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY  
 As of April 30, 2002

	<u>Land</u>	<u>Buildings</u>	<u>Improvements other than Buildings</u>	<u>Machinery and Equipment</u>	<u>Total</u>
Fixed assets acquired prior to May 1, 1991	\$ 2,508,927	\$ 10,247,602	\$ 1,255,653	\$ 1,963,149	\$ 15,975,331
Fixed assets acquired after April 30, 1991					
General Fund					
General Government					
Legislative	\$ 0	\$ 0	\$ 0	\$ 16,992	\$ 16,992
City Manager	0	0	0	62,967	62,967
City Clerk	0	0	0	93,481	93,481
Personnel	0	0	0	36,619	36,619
Employee Health	0	0	0	2,688	2,688
Finance	0	0	0	59,254	59,254
Computer Services	0	0	0	4,473,035	4,473,035
Legal	0	0	0	22,489	22,489
Central Garage	0	0	0	242,727	242,727
Facilities Maintenance	0	325,632	223,368	402,204	951,204
Contingency	145,502	1,782,500	0	0	1,928,002
Totals	<u>\$ 145,502</u>	<u>\$ 2,108,132</u>	<u>\$ 223,368</u>	<u>\$ 5,412,456</u>	<u>\$ 7,889,458</u>
Public Safety					
Police	\$ 0	\$ 6,955,650	\$ 0	\$ 3,042,176	\$ 9,997,826
Fire	0	0	0	4,384,214	4,384,214
Planning and Code Enforcement	0	0	0	229,909	229,909
Totals	<u>\$ 0</u>	<u>\$ 6,955,650</u>	<u>\$ 0</u>	<u>\$ 7,656,299</u>	<u>\$ 14,611,949</u>
Highways and Streets					
P.S. Administration	\$ 0	\$ 0	\$ 0	\$ 323,162	\$ 323,162
Street Maintenance	0	0	48,585	493,231	541,816
Snow Removal	0	0	0	330,619	330,619
Engineering Administration	0	0	0	291,384	291,384
Traffic Control	0	0	0	393,722	393,722
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 48,585</u>	<u>\$ 1,832,118</u>	<u>\$ 1,880,703</u>
Sanitation					
Street Sweeping	\$ 0	\$ 0	\$ 0	\$ 386,154	\$ 386,154
Refuse Collection	0	0	0	3,466,728	3,466,728
Weed Control	0	0	0	268,460	268,460
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,121,342</u>	<u>\$ 4,121,342</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY - Continued  
 As of April 30, 2002

	Land	Buildings	Improvements other than Buildings	Machinery and Equipment	Total
General Fund - Continued					
Culture and Recreation					
Parks	\$ 0	\$ 0	\$ 0	\$ 1,669,136	\$ 1,669,136
Recreation	0	0	0	147,757	147,757
Holiday Pool	0	0	0	28,972	28,972
O'Neil Pool	0	0	0	46,654	46,654
Miller Park Beach	0	0	0	45,214	45,214
Miller Park Zoo	0	0	0	146,789	146,789
Forestry	0	0	0	373,344	373,344
Highland Golf	0	0	0	1,044,177	1,044,177
Prairie Vista Golf	0	0	0	818,691	818,691
Fox Creek Golf	0	0	0	768,444	768,444
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,089,178</u>	<u>\$ 5,089,178</u>
Total General Fund	<u>\$ 145,502</u>	<u>\$ 9,063,782</u>	<u>\$ 271,953</u>	<u>\$ 24,111,393</u>	<u>\$ 33,592,630</u>
Capital Improvements Fund	<u>\$ 727,141</u>	<u>\$ 2,132,171</u>	<u>\$ 12,771,646</u>	<u>\$ 1,616</u>	<u>\$ 15,632,574</u>
1995 Southwest Development Fund	<u>\$ (117,000)</u>	<u>\$ 0</u>	<u>\$ 1,261,042</u>	<u>\$ 0</u>	<u>\$ 1,144,042</u>
Southeast Development	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 217,500</u>	<u>\$ 0</u>	<u>\$ 217,500</u>
Central Bloomington TIF Redevelopment Fund	<u>\$ 34,500</u>	<u>\$ 878,167</u>	<u>\$ 35,553</u>	<u>\$ 0</u>	<u>\$ 948,220</u>
Library Maintenance and Operation Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 796,457</u>	<u>\$ 796,457</u>
Library Equipment Replacement Fund	<u>\$ 0</u>	<u>\$ 106,553</u>	<u>\$ 0</u>	<u>\$ 90,093</u>	<u>\$ 196,646</u>
SOAR Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,294</u>	<u>\$ 4,294</u>
Board of Elections Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 38,963</u>	<u>\$ 38,963</u>
Drug Enforcement Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,472</u>	<u>\$ 3,472</u>
Community Development Fund					
Administrative and General	\$ 0	\$ 0	\$ 0	\$ 64,172	\$ 64,172
Code Enforcement	0	0	0	35,447	35,447
Rehabilitation	0	0	0	41,061	41,061
Capital Improvements	5,464	50,000	122,440	0	177,904
Totals	<u>\$ 5,464</u>	<u>\$ 50,000</u>	<u>\$ 122,440</u>	<u>\$ 140,680</u>	<u>\$ 318,584</u>
Task Force 6 Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,378</u>	<u>\$ 15,378</u>
Park Dedication Fund	<u>\$ 400,000</u>	<u>\$ 0</u>	<u>\$ 11,940</u>	<u>\$ 5,143</u>	<u>\$ 417,083</u>
J.M. Scott Health Care	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 20,237</u>	<u>\$ 20,237</u>
Totals	<u>\$ 3,704,534</u>	<u>\$ 22,478,275</u>	<u>\$ 15,947,727</u>	<u>\$ 27,190,875</u>	<u>\$ 69,321,411</u>

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**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.



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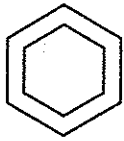
CITY OF BLOOMINGTON, ILLINOIS  
SCHEDULE OF BONDS PAYABLE - ALL FUNDS

April 30, 2002

General Obligation Bonds (current) Tax supported (general governmental funding sources):	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Face Amount of Original Issue	Previous Principal Payments	Principal Outstanding April 30, 2001	New Issues/ Accretion	Principal Retired	Principal Outstanding April 30, 2002
1988 Market Square TIF (1)	6.80 - 7.10	6-1/12-1	09/01/1988	12/01/2003	\$ 1,900,000	\$ 1,375,000	\$ 525,000	\$ 0	\$ 165,000	\$ 360,000
1988 Central Bloomington TIF (1)	6.80 - 7.10	6-1/12-1	09/01/1988	12/01/2003	350,000	245,000	105,000	0	35,000	70,000
1989 Parking Acquisition	5.00	1-1	01/01/1989	01/01/2009	2,000,000	0	2,000,000	0	0	2,000,000
1991 Corporate Purpose - Zero Coupon	5.35 - 6.70	12-1	12/01/1991	12/01/2008	9,235,000	5,562,761	3,672,239	135,707 (2)	695,000	3,112,946
1993 Corporate Purpose	4.10 - 6.10	6-1/12-1	06/01/1993	12/01/2006	3,500,000	1,435,000	2,065,000	0	290,000	1,775,000
1994 Refunding	4.70 - 7.00	6-1/12-1	03/01/1994	12/01/2013	4,965,000	975,000	3,990,000	0	200,000	3,790,000
1995 Corporate Purpose	5.20 - 5.70	6-1/12-1	02/01/1995	12/01/2010	11,650,000	2,475,000	9,175,000	0	700,000	8,475,000
1996 Corporate Purpose	4.70 - 6.20	6-1/12-1	06/01/1996	12/01/2010	6,680,000	590,000	6,090,000	0	190,000	5,900,000
2001 Refunding	3.50-4.00	6-1/12-1	12/01/2001	12/01/2010	6,380,000	0	0	6,380,000	0	6,380,000
							\$ 27,622,239	\$ 6,515,707	\$ 2,275,000	\$ 31,862,946
Less: Bonds defeased									5,890,000	(5,890,000)
							\$ 27,622,239	\$ 6,515,707	\$ 8,165,000	\$ 25,972,946

(1) These represent parts of single bond issues.  
(2) Current year accretion of deep discount debt.

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# Henning, Strouse, Jordan & Stephens

Certified Public Accountants

Walter Stephens, C.P.A.  
Howard L. Runk, C.P.A.

Ronald J. Hundman, C.P.A.  
Janet L. Cayton, C.P.A.  
Joel C. Martens, C.P.A.  
Lee R. Bell, C.P.A.

Shiloh L. Strouse, C.P.A.  
Theodore E. Jordan, C.P.A.

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of City of Bloomington, Illinois as of and for the year ended April 30, 2002, and have issued our report thereon dated September 20, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether City of Bloomington, Illinois' general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### Internal Control over Financial Reporting

In planning and performing our audit, we considered City of Bloomington, Illinois' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A *material weakness* is a condition in which the design or operation of

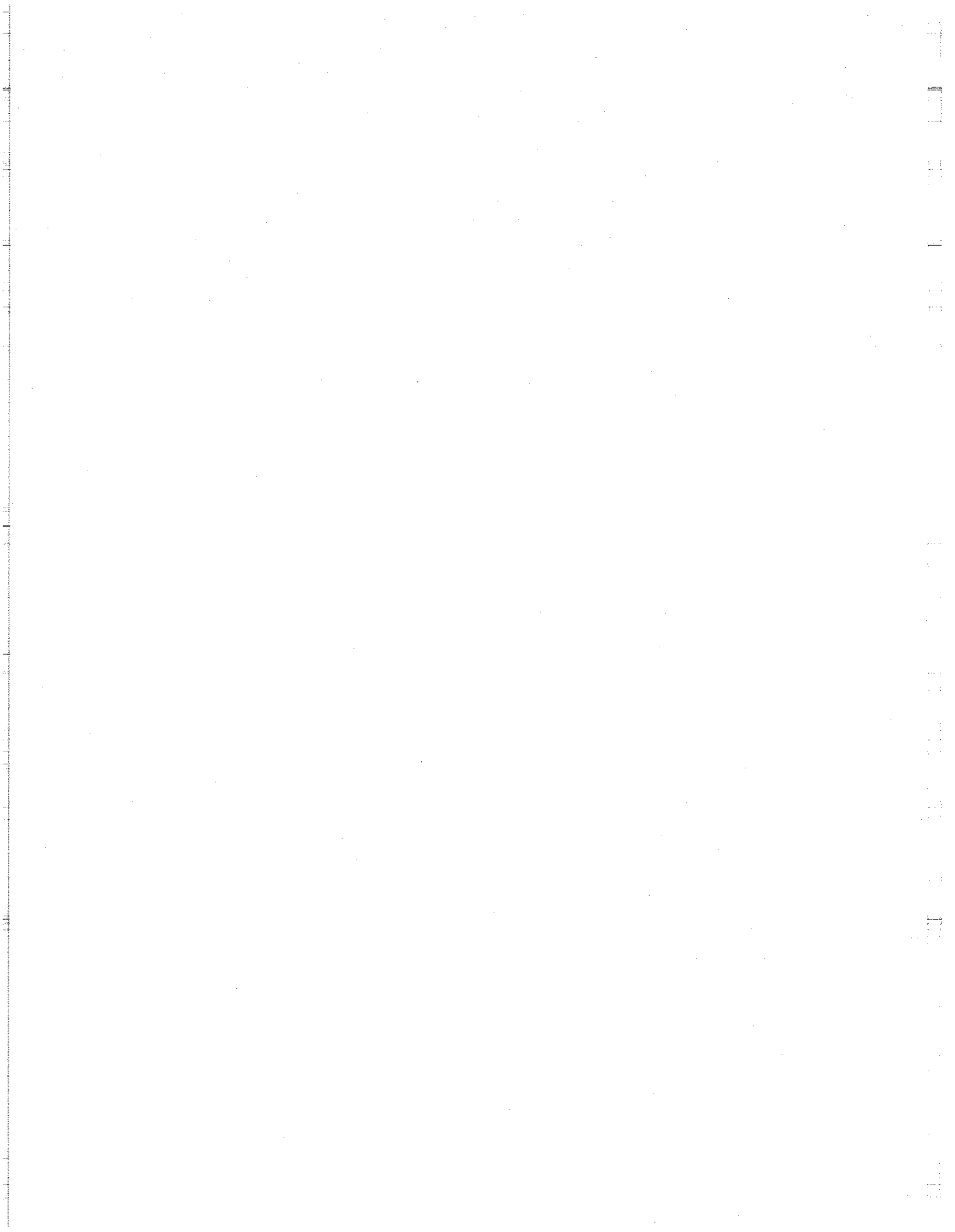
one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Audit Committee, management, others within the Organization, City Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Henning, Strouse, Jordan & Stephens*  
HENNING, STROUSE, JORDAN & STEPHENS  
Certified Public Accountants

Bloomington, Illinois  
September 20, 2002





## STATISTICAL SECTION

### COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON, ILLINOIS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION\*

Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1993	6,502,719	8,340,494	3,286,911	2,851,357	5,009,474	1,041,775	2,581,229	29,613,959
1994	7,092,632	8,790,775	4,267,941	3,356,780	5,191,617	1,009,303	5,394,165	35,103,213
1995	8,720,753	9,622,238	4,578,046	2,931,535	5,387,432	1,222,968	9,650,191	42,113,163
1996	7,342,486	10,394,582	5,931,691	3,029,661	5,622,416	1,307,499	2,835,266	36,463,601
1997	8,138,934	11,205,848	7,415,810	3,094,610	6,232,859	1,596,032	3,854,556	41,538,649
1998	7,722,050	12,341,808	6,912,562	3,254,325	7,096,623	1,260,269	4,697,033	43,284,670
1999	9,870,009	12,743,898	3,479,513	3,368,615	7,978,759	1,218,493	5,586,358	44,245,645
2000	8,772,905	14,300,240	4,296,955	3,480,932	9,061,484	1,715,366	4,021,266	45,649,148
2001	12,903,087	19,110,768	5,082,583	4,226,387	10,606,874	1,479,015	3,876,356	57,285,070
2002	16,044,741	19,728,658	7,198,516	4,568,276	11,172,868	1,584,020	5,657,869	65,954,948

\*Includes General, Special Revenue and Debt Service Funds

Source: Audited financial statements



CITY OF BLOOMINGTON, ILLINOIS

GENERAL REVENUES BY SOURCE\*  
Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscel- laneous**	Total
1993	22,295,585	750,434	1,734,019	504,968	905,088	6,298,948	32,489,042
1994	24,103,592	864,434	1,782,357	438,961	755,267	6,467,822	34,412,433
1995	24,938,636	793,932	2,033,170	345,593	857,820	8,271,829	37,240,980
1996	26,911,772	767,316	2,039,858	327,074	928,653	8,468,256	39,442,929
1997	30,291,737	812,797	2,032,344	389,501	739,050	9,440,968	43,706,397
1998	31,380,256	904,663	4,656,054	366,879	511,048	11,160,136	48,979,036
1999	32,565,476	1,154,019	3,579,568	416,983	543,957	11,564,739	49,824,742
2000	36,103,225	1,216,482	3,974,533	583,000	852,651	12,407,841	55,137,732
2001	40,953,300	1,079,035	4,545,604	727,056	1,153,341	11,931,285	60,389,621
2002	40,938,698	1,154,661	5,962,091	867,551	722,683	15,133,090	64,778,774

\*Includes General, Special Revenue and Debt Service Funds

\*\*Includes Intergovernmental Revenues

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

TAX REVENUES BY SOURCE\*  
Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax *	Sales Tax	Income Tax *	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1993	7,748,856	829,462	8,039,562	2,855,971	1,124,282	2,413,676	38,030
1994	8,449,369	984,909	8,408,264	2,933,695	1,224,114	2,750,949	34,935
1995	9,470,049	1,041,690	8,937,537	2,568,527	1,240,793	2,801,262	40,525
1996	9,922,598	1,141,863	9,699,506	3,157,171	1,403,214	2,978,655	36,528
1997	11,457,779	1,176,569	10,180,661	3,470,591	1,537,821	3,044,009	38,239
1998	11,923,956	1,297,123	9,832,232	3,788,838	1,377,718	3,151,928	42,671
1999	12,642,357	1,366,285	16,546,279	4,052,185	1,377,801	3,699,378	48,725
2000	13,300,728	1,467,926	19,246,167	4,291,268	1,665,855	3,973,154	44,406
2001	13,872,204	1,374,904	20,418,546	4,429,361	1,746,454	4,742,593	45,772
2002	14,247,196	1,294,906	20,570,857	4,499,507	1,842,124	4,506,959	54,427

\* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements.

Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchase and certain minor taxes are not shown in this schedule.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCE

(Amounts In Thousands)

For the Years Ended April 30,

	2002	2001	2000	1999	1998
<b>Revenues</b>					
Taxes	\$ 34,585	\$ 34,340	\$ 29,620	\$ 26,661	\$ 25,744
Licenses and permits	1,155	1,079	1,217	1,154	905
Intergovernmental	5,176	4,971	5,095	4,659	4,587
Charges for services	5,842	4,447	3,916	3,514	2,442
Fines and forfeits	868	727	583	417	367
Interest	438	861	700	448	409
Miscellaneous	1,510	1,468	1,822	1,437	946
<b>Total revenues</b>	<b>\$ 49,574</b>	<b>\$ 47,893</b>	<b>\$ 42,953</b>	<b>\$ 38,290</b>	<b>\$ 35,400</b>
<b>Expenditures</b>					
General government	\$ 14,254	\$ 12,234	\$ 8,008	\$ 7,188	\$ 5,066
Public safety	19,729	19,111	14,300	12,744	12,342
Highways and streets	6,586	5,099	4,283	3,507	3,549
Sanitation	4,568	4,226	3,481	3,369	3,254
Culture and recreation	7,873	7,545	6,314	5,053	4,714
<b>Total expenditures</b>	<b>\$ 53,010</b>	<b>\$ 48,215</b>	<b>\$ 36,386</b>	<b>\$ 31,861</b>	<b>\$ 28,925</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (3,436)</b>	<b>\$ (322)</b>	<b>\$ 6,567</b>	<b>\$ 6,429</b>	<b>\$ 6,475</b>
<b>Net transfers from (to) other funds</b>	<b>1,698</b>	<b>(2,387)</b>	<b>(5,884)</b>	<b>(6,131)</b>	<b>(5,382)</b>
<b>Fund balance at beginning of year</b>	<b>1,516</b>	<b>4,225</b>	<b>3,542</b>	<b>3,244</b>	<b>2,151</b>
<b>Fund balance at end of year</b>	<b>\$ (222)</b>	<b>\$ 1,516</b>	<b>\$ 4,225</b>	<b>\$ 3,542</b>	<b>\$ 3,244</b>

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1993	7,748,538	7,721,600	99.65	110,733	7,832,333	101.08	(83,797)	(1.08)
1994	8,485,366	8,432,733	99.38	16,636	8,449,369	99.58	35,997	0.42
1995	9,505,770	9,459,680	99.52	10,244	9,469,924	99.62	17,158	0.18
1996	9,950,000	9,922,598	99.72	20,128	9,942,726	99.93	7,274	0.07
1997	11,496,367	11,449,510	99.59	8,269	11,457,779	99.66	38,588	0.34
1998	12,070,897	11,918,137	98.73	5,818	11,923,955	98.78	146,942	1.22
1999	12,643,782	12,635,314	99.93	7,043	12,642,357	99.98	1,425	0.02
2000	13,284,996	13,229,816	99.58	70,912	13,300,728	100.11	(15,732)	(0.12)
2001	13,683,546	13,626,710	99.43	66,657	13,693,367	100.08	(10,514)	(0.11)
2002	14,481,446	14,242,452	98.43	4,743	14,247,195	98.38	40,168	0.28

Source: County of McLean Treasurer's Office

CITY OF BLOOMINGTON, ILLINOIS

PROPERTY TAX RATES AND EXTENSIONS - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

TAX RATES (per \$100 of Assessed Valuation)

Tax Year	Schools	City	Library(1)	County	Township	Water Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1992	4.4977	1.2635	0.2349	1.0860	0.1193	0.1846	0.0748	0.0313	0.2250	7.7171
1993	4.4529	1.3102	0.2322	1.0868	0.2161	0.1759	0.0660	0.0302	0.2333	7.8036
1994	4.4336	1.2393	0.2320	1.0410	0.1846	0.1630	0.0688	0.0289	0.2501	7.6413
1995	4.4452	1.3073	0.2250	1.0025	0.1022	0.1006	0.1235	0.0274	0.2498	7.5835
1996	4.4707	1.2210	0.2140	0.9612	0.1762	0.0947	0.1166	0.0256	0.2620	7.5420
1997	4.4779	1.1626	0.2326	0.9707	0.1715	0.0920	0.1170	0.0249	0.2912	7.5404
1998	4.4808	1.1672	0.2336	0.9820	0.2368	0.0926	0.1127	0.0251	0.2839	7.6147
1999	4.4306	1.1485	0.2365	0.9251	0.2200	0.1287	0.1059	0.0250	0.2796	7.4999
2000	4.4215	1.1058	0.2322	0.9152	0.2206	0.1218	0.0990	0.0243	0.2841	7.4245
2001	4.4054	1.0498	0.2246	0.9372	0.1447	0.1124	0.0919	0.0233	0.3096	7.2989

Tax Extensions

Tax Year	Schools	City	Library(1)	County	Township	Water Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	1,684,827	37,849,622
1993	19,865,998	8,074,727	1,431,042	6,697,919	1,310,871	1,398,021	524,556	183,194	1,659,090	41,145,418
1994	20,957,737	8,233,802	1,541,388	7,047,802	1,226,466	1,342,110	566,486	192,000	1,662,320	42,770,111
1995	22,030,150	9,603,209	1,656,486	7,518,990	750,744	966,083	1,185,996	201,285	1,835,719	45,748,662
1996	23,783,695	10,059,078	1,763,041	7,918,155	1,451,557	796,779	980,779	211,060	2,158,471	49,122,615
1997	24,764,757	10,339,273	2,068,299	8,737,692	1,525,565	706,843	1,020,122	221,540	2,620,951	52,005,042
1998	25,905,843	11,093,263	2,200,002	9,000,518	1,798,085	746,031	1,525,969	232,590	2,671,255	55,173,556
1999	27,188,760	11,514,675	2,371,173	20,032,083	1,718,009	1,807,981	1,500,981	244,196	5,723,461	72,101,319
2000	28,402,019	11,968,030	2,513,416	20,973,163	1,798,075	1,825,878	1,493,574	256,363	6,171,156	75,401,674
2001	29,744,715	12,457,236	2,664,268	22,817,871	1,242,956	1,844,840	1,496,719	269,800	9,002,701	81,541,106

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

(1) In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and extensions are reported separately for 1985 and subsequent years.

(2) Established July 1, 1990 by Illinois Community College Board.

Source: County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS  
PROPERTY VALUES AND TAX RATES

Real Property Valuation Detail

Tax Year	Fair Market Value	Equalized Assessed Valuation	Residential	Commercial	Industrial	Farm	Railway
1992	1,698,885,588	566,295,196	319,313,020	237,337,343	9,234,378	223,747	186,708
1993	1,848,891,897	616,297,299	349,628,847	257,012,358	9,112,340	224,933	318,821
1994	2,031,066,813	677,022,271	389,751,138	276,812,811	9,630,768	606,283	221,271
1995	2,250,071,751	750,023,917	432,936,964	306,123,581	10,228,203	591,316	143,853
1996	2,523,444,627	841,148,209	480,857,413	348,799,356	10,816,856	517,585	156,999
1997	2,695,035,158	909,172,776	525,861,741	371,968,219	10,535,988	484,983	321,845
1998	2,851,274,385	950,424,795	557,628,895	381,687,795	10,268,125	527,701	312,279
1999	3,007,830,033	1,002,610,011	592,165,145	397,767,921	11,671,392	689,064	316,489
2000	3,246,888,168	1,082,296,056	644,500,805	425,046,288	11,676,370	803,163	269,430
2001	3,559,796,253	1,186,598,751	705,893,866	467,457,141	12,281,963	692,227	273,554

Tax Rate By Fund  
(Per \$100 of Equalized Assessed Valuation)

	2001	2000	1999	1998	1997
General Fund	0.50007	0.5208	0.4548	0.4466	0.4618
Fire Pension Fund	0.11092	0.1229	0.1271	0.1328	0.1299
Police Pension Fund	0.12858	0.1271	0.1341	0.1374	0.1393
Illinois Municipal Retirement Fund	0.09996	0.1054	0.1830	0.1860	0.1870
Judgment Fund	0.05899	0.0647	0.0698	0.0738	0.0771
Bond and Interest Funds	0.13403	0.1472	0.1606	0.1707	0.1467
Public Benefit Fund	0.01306	0.0143	0.0155	0.0163	0.0171
Public Library Fund	0.22462	0.2322	0.2365	0.2336	0.2326
Audit Fund	0.00421	0.0035	0.0036	0.0036	0.0036
Totals	<u>1.2744</u>	<u>1.3381</u>	<u>1.3850</u>	<u>1.4008</u>	<u>1.3951</u>

Tax Rate Limitation

As a home-rule unit of local government, the City of Bloomington has no statutory tax rate limit.

Source: County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS

SPECIAL ASSESSMENT COLLECTIONS  
Last Ten Fiscal Years

<u>Year Ended April 30</u>	<u>Current Assessments Due</u>	<u>Current Assessments Collected*</u>	<u>Ratio of Collections to Amount Due</u>	<u>Total Outstanding Assessments**</u>
1993	-	-	-	40,859
1994	23,060	23,060	1.00	230,118
1995	19,231	19,231	1.00	210,887
1996	20,384	20,384	1.00	190,503
1997	21,607	-	-	190,503
1998	22,903	-	-	190,503
1999	24,278	-	-	150,688
2000	36,578	24,278	-	77,437
2001	-	36,578	-	40,859
2002	-	-	-	40,859

\* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

\*\* Total outstanding assessments does not include any interest on delinquent assessments.

Source: Finance Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

INVESTMENT INCOME FROM INVESTMENTS  
Years Ended April 30,

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
General	\$ 307,599	\$ 495,409	\$ 531,912	\$ 651,499	\$ 594,164	\$ 409,271	\$ 447,775	\$ 700,148	\$ 860,898	\$ 438,186
Capital Projects	221,609	101,602	111,642	442,894	366,296	218,278	209,733	222,094	133,600	45,691
Motor Fuel Tax	48,608	68,836	93,563	79,781	31,389	13,020	9,846	23,399	120,719	98,946
Library	12,886	14,891	25,129	36,707	44,169	53,143	42,806	52,760	86,858	43,851
Water	81,825	404,981	376,727	30,045	0	34,582	34,445	33,936	21,647	12,137
Sewer	29,469	48,788	53,654	32,724	0	0	0	0	0	0
Parking	0	70	0	0	0	875	0	0	0	0
Urban Development	32,864	18,807	17,539	21,807	22,762	7,326	12,697	11,454	10,527	8,880
Equipment Purchase										
and Replacement	5,136	0	0	0	0	0	0	0	0	0
Utility Tax	38,014	2,404	21,167	49,230	0	0	0	0	0	0
Flood Relief	23,113	10,949	0	0	0	0	0	0	0	0
J.M. Scott Health										
Care Trust	293,614	269,938	305,749	304,758	306,926	310,117	645,921	694,583	(504,397)	(277,216)
Other**	458,513	150,533	169,980	110,090	58,848	34,646	34,220	67,718	75,144	134,030
Totals	\$ 1,553,250	\$ 1,587,208	\$ 1,707,062	\$ 1,759,535	\$ 1,424,554	\$ 1,081,258	\$ 1,437,443	\$ 1,806,092	\$ 804,996	\$ 504,505

\*\*This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983 nor the earnings of the Central Illinois Risk Pooling Authority which are included in the City's financial statements starting in 1996.

Source: Audited financial statements



CITY OF BLOOMINGTON, ILLINOIS

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE  
AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years

Year Ended April 30	Popu- lation	Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	** Less Amount Available in Debt Service	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Debt Per Capita
1993	55,534	616,297,299	43,061,413	16,563,728	3,632,473	22,865,212	0.0371	411.73
1994	56,688	677,022,271	46,540,874	15,418,045	6,472,412	24,650,417	0.0364	434.84
1995	57,707	750,023,917	42,323,164	7,283,746	448,509	34,590,909	0.0461	599.42
1996	57,707	841,148,209	40,151,719	6,129,500	14,622	34,007,597	0.0404	589.31
1997	57,707	889,361,602	43,832,424	4,937,548	(275,092)	39,169,968	0.0440	678.77
1998	57,707	909,172,776	40,063,299	3,692,788	(495,005)	36,865,516	0.0401	633.14
1999	57,707	950,424,795	34,866,224	2,376,360	(446,150)	32,936,014	0.0347	570.75
2000	57,707	1,002,610,011	31,007,952	992,036	(62,594)	30,078,510	0.0030	521.23
2001	64,808	1,082,296,056	27,622,239	0	157,916	27,464,323	0.0254	423.78
2002	64,808	1,186,598,751	25,972,946	0	5,027,953	20,944,993	0.0177	323.19

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

\*\*This column represents the total fund balance in the Debt Service Fund Type.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
April 30, 2002

	Moody's Rating	Par Value	Applicable to City of Bloomington
City of Bloomington	Aa1		
Series 1988		\$ 430,000	
Series 1989		2,000,000	
Series 1991		3,112,946	
Series 1993		1,775,000	
Series 1994		3,790,000	
Series 1995		8,475,000	
Series 1996		5,900,000	
Series 2001		6,380,000	
Less : defeased debt		(5,890,000)	
Total direct debt		\$ 25,972,946	
Self-supporting debt		10,448,008	
Net direct debt			\$ 15,524,938
Overlapping debt			
McLean County	Aa	\$ 11,275,000	\$ 5,299,250
Bloomington-Normal Airport Authority	Aa3	7,905,000	5,533,500
Bloomington School District #87	Aa	8,725,000	8,725,000
Normal Community Unit School District #5	Aa	138,505,000	44,321,600
Community College District #540	Aa3	16,450,000	8,060,500
Total overlapping debt			\$ 71,939,850
Total net direct and overlapping debt			\$ 87,464,788

Net direct debt represents the portion of the City of Bloomington's presently outstanding general obligation bonds which is to be repaid by property taxes and other general governmental revenue sources. Self-supporting debt includes the remainder of the outstanding obligations which are payable from operating revenues of the Water, Sewer and Parking Funds or from sales tax and property tax increments.

Debt ratios (estimated):

Net direct debt to 2001 Assessed Valuation (\$1,186,598,751)	1.31%
Total net direct and overlapping debt to Assessed Valuation	7.37%
Net direct debt per capita (64,808)	\$ 239.55
Total net direct and overlapping debt per capita	\$ 1,349.60

Source: Estimated by City of Bloomington Finance Department. Based upon information provided by listed agencies.

CITY OF BLOOMINGTON, ILLINOIS

GENERAL OBLIGATION BOND PRINCIPAL RETIREMENT SCHEDULE

Year Ended April 30	1988		1991		1993		1994		1995		1996		2001		Percent Retired	
	\$	Series	\$	Series	\$	Series	\$	Series	\$	Series	\$	Series	Total	Annual	Cumulative	
2003	225,000		524,086		310,000		200,000		750,000		190,000		55,000	2,254,086	8.68%	8.68%
2004	205,000		490,141		335,000		225,000		775,000		205,000		55,000	2,290,141	8.82%	17.50%
2005	0		457,507		360,000		250,000		825,000		310,000		60,000	2,262,507	8.71%	26.21%
2006	0		424,068		385,000		275,000		875,000		320,000		60,000	2,339,068	9.01%	35.21%
2007	0		397,964		385,000		285,000		925,000		350,000		60,000	2,402,964	9.25%	44.46%
2008	0		371,215		0		325,000		1,000,000		770,000		60,000	2,526,215	9.73%	54.19%
2009	0		447,965		0		325,000		1,050,000		605,000		2,100,000	4,527,965	17.43%	71.62%
2010	0		0		0		350,000		0		1,535,000		1,135,000	3,020,000	11.63%	83.25%
2011	0		0		0		375,000		0		0		2,795,000	3,170,000	12.21%	95.46%
2012	0		0		0		400,000		0		0		0	400,000	1.54%	97.00%
2013	0		0		0		380,000		0		0		0	380,000	1.46%	98.46%
2014	0		0		0		400,000		0		0		0	400,000	1.54%	100.00%
Totals	\$ 430,000		\$ 3,112,946		\$ 1,775,000		\$ 3,790,000		\$ 6,200,000		\$ 4,285,000		\$ 6,380,000	25,972,946		

CITY OF BLOOMINGTON, ILLINOIS

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL EXPENDITURES  
Last Ten Fiscal Years

Year Ended April 30	Principal	Interest and Fiscal Charges	Total General Bonded Debt Service	(1) Total General Expenditures	Ratio of General Bonded Debt Service to General Expenditures
1993	1,037,653	1,543,576	2,581,229	29,613,959	0.0872
1994 (2)	3,964,317	1,429,848	5,394,165	35,103,213	0.1537
1995 (3)	8,075,701	1,574,490	9,650,191	42,113,163	0.2291
1996	1,380,754	1,454,512	2,835,266	36,463,601	0.0778
1997	2,017,954	1,836,602	3,854,556	41,538,649	0.0928
1998	3,854,556	2,016,183	5,870,739	43,284,670	0.1356
1999	3,674,333	1,912,025	5,586,358	44,245,645	0.1263
2000	2,275,461	1,745,805	4,021,266	45,649,148	0.0881
2001	2,204,421	1,671,935	3,876,356	57,285,070	0.0677
2002	3,959,241	1,698,628	5,657,869	65,954,948	0.0858

(1) Total General Expenditures includes General, Special Revenue and Debt Service Funds.

(2) Bonds called early – \$2,900,000 principal retired before scheduled maturity. Early payment penalty charged - \$29,000.

(3) Bonds called early -- \$6,850,511 principal retired before scheduled maturity. Early payment penalty charged - \$144,300.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF REVENUE SUPPORTED BOND COVERAGE  
Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt		Debt Service		Coverage (4)
			Service (3)	Principal	Interest	Total	
1993	10,298,379	5,000,312	5,298,067	1,207,347	1,149,178	2,356,525	2.25
1994	11,101,269	5,570,734	5,530,535	1,145,683	1,065,821	2,211,504	2.50
1995	12,532,823	6,022,023	6,510,800	8,134,299	808,102	8,942,401	0.73
1996	11,730,428	6,035,904	5,694,524	1,154,246	371,812	1,526,058	3.73
1997	12,527,057	6,120,861	6,406,196	1,191,952	300,514	1,492,466	4.29
1998	12,738,774	6,753,959	5,984,815	1,244,760	253,098	1,497,858	4.00
1999	13,384,273	7,809,155	5,575,118	1,316,428	170,370	1,486,798	3.75
2000	14,085,178	8,273,787	5,811,391	1,384,324	94,981	1,479,305	3.93
2001	14,226,127	8,750,986	5,475,141	992,036	35,924	1,027,960	5.33
2002	14,380,229	9,845,151	4,535,078	0	0	0	0

(1) As defined in applicable indentures or governing laws. In many instances, revenues for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

PRINCIPAL TAXPAYERS

April 30, 2002

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 2001</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Co.	Insurance	\$ 73,801,408	6.22
Country Life Insurance Co.	Subsidiary of IAA	10,163,322	0.86
BMJ Development, Co.	Retail	9,926,925	0.84
Illinois Agricultural Assn.	Insurance - Farm Services	9,116,853	0.77
Verizon	Utility	5,545,723	0.47
M & J/LJP Parkway L.P.	Strip Mall	5,162,612	0.44
Westminster Village	Extended Living	4,774,603	0.40
DPR Limited Partnership	IRS Distribution Center	4,010,042	0.34
CDS-IL 1 Property Association	Village Green	3,683,187	0.31
Kimco Realty	Schnuck's Strip Mall	3,511,267	0.30
<b>Total</b>		<u>\$ 129,695,942</u>	

Total 2001 Assessed Valuation = \$1,186,598,751

Source: McLean County Treasurer's Office

CITY OF BLOOMINGTON, ILLINOIS

MILES OF WATER MAINS, SEWERS, STREETS

Last Ten Fiscal Years

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Miles of water mains constructed	4.63	14.28	10.00	7.48	6.68	6.02	20.48	8.24	9.45	6.37
Miles of sanitary sewers constructed	3.90	12.49	6.10	8.26	6.44	4.68	6.60	6.01	9.23	6.75
Miles of storm sewers constructed	6.89	6.95	7.43	5.63	7.16	5.18	3.90	5.28	7.93	0.86
Miles of streets constructed	5.29	8.04	5.43	4.26	6.03	5.14	4.91	4.90	7.88	1.51
Miles of City in square miles	18.25	18.38	19.47	21.19	21.37	21.68	22.27	22.85	23.54	25.30

Source: Engineering Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE  
April 30, 2002

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Deductible
General Liability CIRPA	5/1/02-5/1/2003	General Liability Each Occurrence General Aggregate Emergency Medical Technicians, Registered Nurses & Employment Related Practices	\$ 1,000,000 \$ 2,000,000	\$ 100,000
Employee Dishonesty CIRPA	5/1/02-5/1/2003	Each Occurrence	\$ 50,000	\$ 2,500
Automobile Liability CIRPA	5/1/02-5/1/2003	Bodily Injury, Property Damage, Each Accident Limit Uninsured Motorists Under Insured Motorists Collision Comprehensive	\$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000	\$ 100,000 \$ 1,000 \$ 1,000
Law Enforcement Liability CIRPA	5/1/02-5/1/2003	Limit	\$ 1,000,000	\$ 100,000
Public Officials Errors and Omissions CIRPA	5/1/02-5/1/2003	Each Wrongful Act Limit	\$ 1,000,000	\$ 100,000
Umbrella Catastrophe Liability CIRPA	5/1/02-5/1/2003	Each Occurrence & Aggregate	\$ 20,000,000	None



CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE

April 30, 2002  
(Continued)

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Deductible
Workers' Compensation CIRPA	5/1/02-5/1/2003	Limit - Worker's Compensation Each Accident Each Sickness Limit - Employees liability Each Accident Each Sickness	Statutory Statutory \$ 500,000 \$ 500,000	\$ 250,000
Property, Inland Marine, and Boiler CIRPA	5/1/02-5/1/2003	Property - Amount of Insurance Earthquake Flood Boiler Computer Equipment Data & Media Contractors Equipment	\$ 109,000,000 \$ 10,000,000 \$ 10,000,000 \$ 2,207,000 \$ 500,000 \$ 5,091,457	\$ 25,000 \$ 100,000 \$ 100,000 \$ 1,000 \$ 1,000 \$ 1,000

CIRPA  
Central Illinois Risk Pooling Authority

Source: Risk Management Department

CITY OF BLOOMINGTON, ILLINOIS

BUILDING PERMITS  
Last Ten Fiscal Years

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2,002
New Building:										
One family	\$ 38,051,800	\$ 37,636,560	\$ 31,772,590	\$ 30,421,115	\$ 31,267,280	\$ 43,922,245	\$ 42,160,168	\$ 54,032,098	\$ 43,855,111	\$ 51,750,721
Two family	100,000	250,000	735,000	1,390,000	1,333,860	748,000	241,000	2,229,280	153,300	504,000
Multiple family	1,850,000	1,170,000	5,178,000	6,929,000	5,200,000	2,892,000	9,782,000	2,500,000	2,650,000	10,880,000
Motels	0	541,000	490,000	3,400,000	700,000	0	0	4,228,000	2,500,000	3,200,000
Dormitory	813,000	778,000	0	1,000,000	3,531,736	0	0	75,000	0	0
Amusement and recreation	4,550,000	0	100,000	70,000	686,815	60,000	2,466,000	531,203	0	1,002,476
Churches and religious facilities	2,101,310	0	809,122	0	0	0	0	1,398,000	0	0
Industrial buildings	0	0	21,600	100,000	398,673	3,335,000	382,672	0	0	0
Parking garages	0	0	7,000	0	0	0	20,239,392	0	10,000,000	25,400
Residential garages	0	350,575	0	192,581	159,463	0	0	90,000	508,004	802,735
Service stations - garages	0	0	250,000	253,100	0	0	371,000	0	125,000	250,000
Hospital and institutional	0	297,088	441,578	0	4,770,693	0	1,417,284	0	0	0
Office and professional	53,807,240	57,141,737	2,594,852	6,059,000	600,000	500,000	79,514,999	3,432,600	6,153,812	6,347,345
Educational	2,204,500	0	21,073	1,315,610	0	548,220	51,000	498,000	18,931,910	2,560,400
Public works and utilities	5,364,932	1,214,400	0	50,000	2,453,536	1,995	0	75,000	135,000	0
Stores - mercantile	2,522,172	5,934,417	7,362,859	3,858,306	3,207,712	7,461,497	11,542,977	8,568,756	19,988,008	11,975,797
Other non-residenti	942,685	475,108	266,964	48,050	412,395	2,143,557	1,775,501	181,375	259,290	1,735,584
Structures other than buildings	429,895	3,032,066	392,733	382,480	882,523	508,573	2,360,333	2,965,031	273,560	1,168,558
Subtotals	\$ 112,737,534	\$ 108,820,951	\$ 50,443,371	\$ 55,469,242	\$ 55,604,686	\$ 62,121,087	\$ 172,304,326	\$ 80,804,343	\$ 105,532,995	\$ 92,203,016
Add mechanical not included	37,203,386	35,910,914	16,814,473	18,425,554	18,349,579	20,499,959	56,860,434	26,665,433	34,825,888	30,426,995
Totals	\$ 149,940,920	\$ 144,731,865	\$ 67,257,844	\$ 73,894,796	\$ 73,954,265	\$ 82,621,046	\$ 229,164,760	\$ 107,469,776	\$ 140,358,883	\$ 122,630,011

CITY OF BLOOMINGTON, ILLINOIS

BUILDING PERMITS  
Last Ten Fiscal Years  
(Continued)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Total New Building (from previous page)	\$ 149,940,920	\$ 144,731,865	\$ 67,257,844	\$ 73,894,796	\$ 73,954,265	\$ 82,621,046	\$ 229,164,760	\$ 107,469,776	\$ 140,358,883	\$ 122,630,011
Additions and Alterations:										
Residential	\$ 7,366,845	\$ 5,489,147	\$ 7,449,259	\$ 6,205,619	\$ 9,551,617	\$ 9,699,005	\$ 8,798,239	\$ 12,253,265	\$ 9,905,935	\$ 10,803,289
All others	7,688,887	15,470,291	16,779,710	10,569,504	22,310,477	28,975,202	17,609,699	23,761,283	27,097,762	12,979,746
Subtotals	\$ 15,055,732	\$ 20,959,438	\$ 24,228,969	\$ 16,775,123	\$ 31,862,094	\$ 38,674,207	\$ 26,407,938	\$ 36,014,548	\$ 37,003,697	\$ 23,783,035
Add mechanical not included	4,968,392	6,916,615	8,076,314	5,655,901	10,514,491	12,762,488	8,714,620	11,884,801	12,211,220	7,848,402
Totals	\$ 20,024,124	\$ 27,876,053	\$ 32,305,283	\$ 22,431,024	\$ 42,376,585	\$ 51,436,695	\$ 35,122,558	\$ 47,899,349	\$ 49,214,917	\$ 31,631,437
Total Value - All	\$ 169,965,044	\$ 172,607,918	\$ 99,563,127	\$ 96,325,820	\$ 116,330,850	\$ 134,057,741	\$ 264,287,318	\$ 155,369,125	\$ 189,573,800	\$ 154,261,448
Total building permits	1,920	2,171	2,382	2,251	2,683	2,554	2,277	2,709	2,458	2,579
Demolitions:										
Residential (number)	19	28	19	22	24	13	35	24	14	20
All other (number)	54	39	49	21	47	37	34	69	32	27
Totals	73	67	68	43	71	50	69	93	46	47
Average cost of one family*	\$ 73,459	\$ 78,573	\$ 74,935	\$ 84,269	\$ 82,066	\$ 83,981	\$ 99,434	\$ 105,945	\$ 114,804	\$ 113,738
Average cost of apartment unit*	\$ 23,421	\$ 27,206	\$ 20,893	\$ 25,259	\$ 23,330	\$ 33,333	\$ 23,136	\$ 29,281	\$ 21,739	\$ 30,114

\*Unit cost per family or apartment does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

NUMBER OF EMPLOYEES - ACTUAL, BUDGET AND PAYROLL  
Last Ten Fiscal Years

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Risk Management	0	0	0	0	0	3	2	3	4	0
CIRPA	0	0	0	0	0	0	0	0	0	3
City Manager	3	4	4	6	3	3	2	3	4	4
City Clerk	2	2	2	2	3	3	3	3	3	3
Legal	4	4	4	4	4	4	4	4	5	5
Finance	10	10	10	10	11	11	12	12	12	12
Community Development	9	8	8	9	9	8	9	9	9	9
Building Safety and City Hall										
Maintenance	13	13	14	15	15	15	17	19	21	23
Parks and Recreation	105	110	117	121	121	116	120	121	121	125
Community Relations	2	2	2	2	2	2	2	2	1	1
Engineering	21	25	22	32	32	32	32	32	33	34
Fire	78	77	79	95	95	100	94	92	96	97
Police	103	107	110	129	119	112	119	118	127	128
Water	42	43	47	58	59	59	59	57	68	66
Parking	8	8	9	5	5	5	8	8	8	8
Personnel	4	4	5	6	6	3	3	4	5	5
Computer Service	5	5	6	6	6	7	8	8	8	9
Library	58	56	56	48	47	47	45	48	48	51
Legislative	8	9	8	9	9	9	9	9	10	10
Crossing Guards	14	0	0	0	0	0	0	0	0	0
Streets and Refuse	97	94	93	76	78	71	71	74	76	75
SOAR	0	0	0	5	5	6	5	5	5	6
J.M. Scott										
Health Care	6	4	3	4	4	4	3	3	3	3
Central Garage	6	6	6	7	7	6	7	7	8	8
Safety	0	0	0	0	0	0	1	1	0	0
Health	0	0	0	0	0	0	1	1	1	1
Compensation & Benefits	0	0	0	0	0	0	0	0	0	2
Total actual (total full and part-time)*	598	591	605	649	640	626	636	643	676	688
Total budget (full-time equivalent)	545	566	570	627	628	632	638	647	673	686
Payroll	\$ 17,438,220	\$ 18,061,694	\$ 19,175,719	\$ 20,832,421	\$ 21,942,529	\$ 24,257,815	\$ 25,694,836	\$ 25,287,406	\$ 27,532,628	\$ 27,701,459
% Increase Budgeted Employees (Base - 536 in 1992)	1.7	5.6	6.3	17.0	17.2	17.9	19.0	20.7	25.6	28.0
% Increase Payroll (Base \$16,411,261 in 1992)	6.3	10.1	16.8	26.9	33.7	47.8	56.6	54.1	67.8	68.8

CITY OF BLOOMINGTON, ILLINOIS  
SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS  
Year ended April 30, 2002

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 105,979	\$ 5,000
Tracey Covert City Clerk	57,905	5,000
Brian J. Barnes Director of Finance	88,375	200,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Actual Value
	Assessed Value	Estimated Actual Value	
1993	616,297,299	1,848,891,897	33%
1994	677,022,271	2,031,066,813	33%
1995	750,023,917	2,250,071,751	33%
1996	841,148,209	2,523,444,627	33%
1997	889,361,602	2,695,035,158	33%
1998	909,172,776	2,755,069,018	33%
1999	950,424,795	2,880,075,136	33%
2000	1,002,610,011	3,007,830,033	33%
2001	1,082,296,056	3,246,888,168	33%
2002	1,186,598,751	3,559,796,253	33%

Source: McLean County Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS

DEMOGRAPHIC STATISTICS  
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Illinois Annual Average Individual Pay (8)	Median Age (4)	School Enrollment (6)	Home Sales (8)	Unemployment Rate (7)
1992-1993	55,534 (2)	16,087 (2)	*	32.2 (2)	7,214 (6)	*	4.3 % (7)
1993-1994	56,688 (1)	16,570 (2)	*	32.5 (2)	8,026 (6)	*	3.7 % (7)
1994-1995	57,707 (5)	17,067 (2)	*	31.9 (5)	8,734 (6)	106,777 (8)	3.1 % (7)
1995-1996	57,707 (5)	17,580 (2)	*	31.9 (5)	7,201 (6)	113,439 (8)	4.0 % (7)
1996-1997	57,707 (5)	18,371 (4)	*	31.9 (5)	7,118 (6)	116,744 (8)	3.0 % (7)
1997-1998	57,707 (5)	18,959 (4)	*	31.9 (5)	7,555 (6)	120,645 (8)	2.5 % (7)
1998-1999	57,707 (5)	19,528 (4)	*	31.9 (5)	7,787 (6)	126,927 (8)	2.8 % (7)
1999-2000	57,707 (5)	19,935 (4)	\$30,587	31.9 (5)	7,829 (8)	131,768 (8)	2.1 % (8)
2000-2001	57,707 (5)	20,533 (4)	\$32,888	42.30 (8)	7,651 (8)	134,351 (8)	1.9 % (8)
2001-2002	64,808 (3)	21,149 (4)	\$34,226	42.30 (8)	7,520 (8)	139,322 (8)	1.9 % (8)

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement
- (3) U.S. Bureau of the Census - Special Census, April 1, 2001.
- (4) Estimates by the City of Bloomington Finance Department
- (5) U.S. Bureau of Census- Special Census, October 26, 1994.
- (6) Regional Office of Education for the McLean County-DeWitt County Education Service Region
- (7) State of Illinois Department of Employment Security as of May of the current year.
- (8) Bloomington Normal Economic Development Council Demographic Profile

\* The demographic statistic is being added to the report.

CITY OF BLOOMINGTON, ILLINOIS

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
Last Ten Years

Year	Commercial Construction		Residential Construction		Bank Deposits (1)	Property Value			
	Number of Units	Value	Number of Units	Value		Commercial	Residential	Non-taxable Total	
1992	379	105,226,180	1,616	64,738,963	1,155,074,629 (2)	740,946,520	957,939,060	N/A	1,698,885,580
1993	382	113,178,830	1,864	59,861,731	*	812,497,164	1,167,431,604	N/A	1,979,928,768
1994	351	38,794,674	2,166	60,768,644	*	877,122,915	1,285,433,658	N/A	2,162,556,573
1995	*	*	*	*	*	918,370,743	1,298,810,892	N/A	2,217,181,635
1996	*	*	*	*	*	1,046,398,068	1,442,572,239	N/A	2,488,970,307
1997	*	*	*	*	*	1,119,748,352	1,540,914,636	N/A	2,660,662,988
1998	*	*	*	*	*	1,156,629,681	1,689,784,530	N/A	2,846,414,211
1999	*	*	*	*	*	1,203,132,013	1,774,619,719	N/A	2,977,751,732
2000	*	*	*	*	*	1,275,138,864	1,933,502,415	N/A	3,208,641,279
2001	*	*	*	*	*	1,402,371,423	2,117,681,598	N/A	3,520,053,021

(1) Information obtained from local banks and savings and loan associations - Bank One, National City, Union Planters, Commerce Bank, First State Bank, US Bank, Busey Bank, and Citizens Savings Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

\* Information was not available when this report was prepared. Banks were unable to provide deposit information for only the City of Bloomington.



CITY OF BLOOMINGTON, ILLINOIS

MISCELLANEOUS STATISTICS

April 30, 2002

Date of Incorporation	1850
Form of Government	Council/Manager
Area	25.3 square miles
Miles of Streets	271.56 miles
Number of Street Lights	4,672
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	89
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	109
Municipal Water Department:	
Number of Consumers	25,298
Average Daily Consumption (gal. pumped & billed)	269,403,868 gallons
Miles of Watermains	336.41 miles
Sewers:	
Sanitary Sewers	328.03 miles
Storm Sewers	271.18 miles
Building Permits Issued	2,579
Recreation and Culture:	
Number of Golf Courses	3 with 468 acres
Number of Parks	43 with 589.10 acres
Number of Libraries	1
Number of Volumes	254,470
Employees:	
Classified Services	113
Union	451
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Total	564
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Source: City of Bloomington (Various Departments)

