



2018 Property Tax Levy Information

Council Meeting
November 26, 2018

For Every Tax Dollar a Taxpayer Pays in Property Tax



What is the growth in real property?

Levy Year	Equalized Assessed Value	% Change
2014	\$1,795,475,453	
2015	\$1,811,618,358	0.90%
2016	\$1,851,302,063	2.19%
2017	\$1,858,132,129	0.37%
2018**	\$1,880,252,251	1.19%

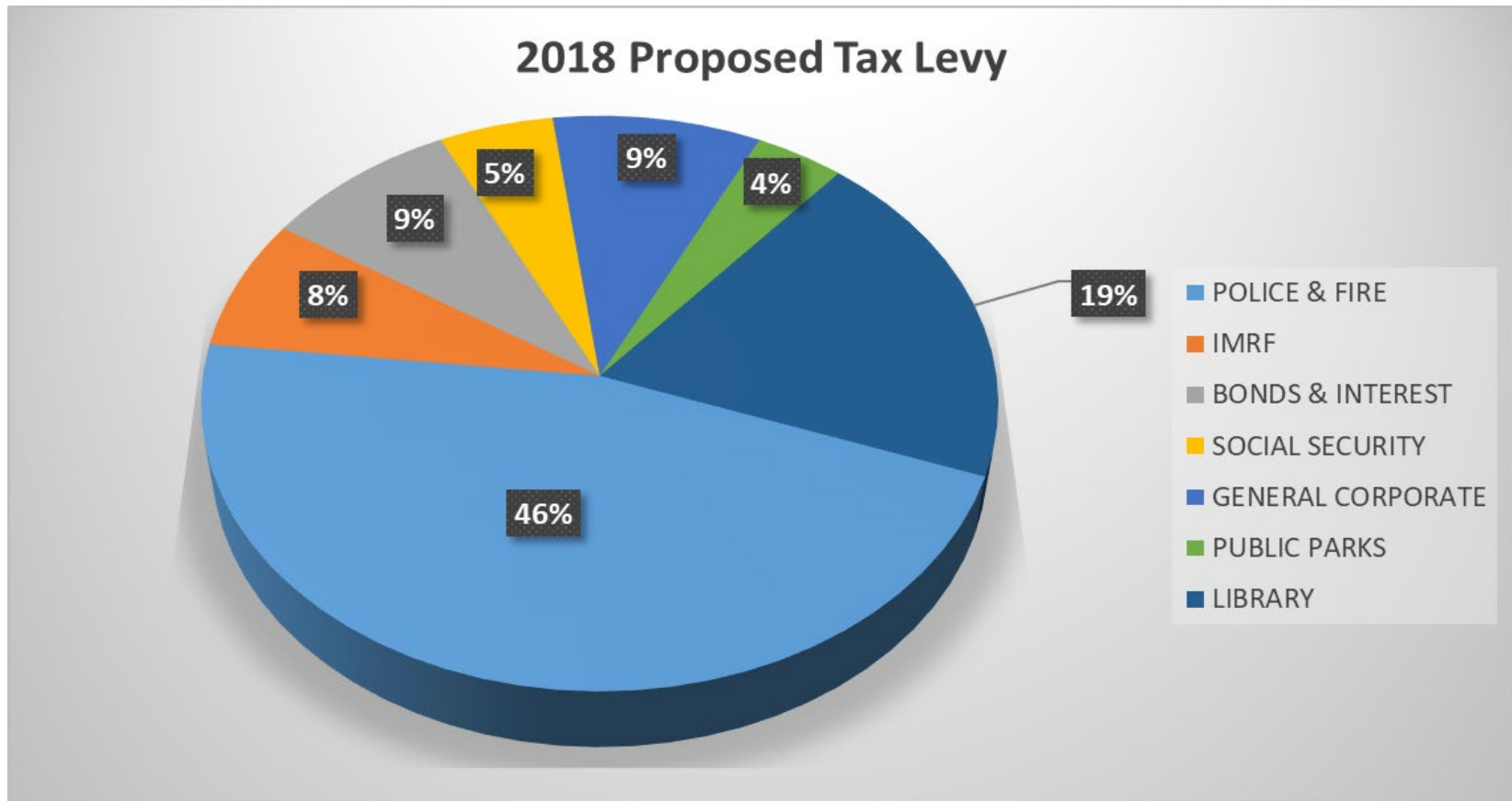
** This is the preliminary 2018 EAV prior to the tax appeals process and exemptions.

Full Assessed Value

Levy Year	Equalized Assessed Value	% Change
2014	\$5,386,426,359	
2015	\$5,434,855,074	0.90%
2016	\$5,553,906,189	2.19%
2017	\$5,574,396,387	0.37%
2018**	\$5,640,846,753	1.19%

** This is the preliminary EAV estimate and subject to change through the tax appeals process.

What does the tax levy pay for?



\$11.3M of the tax levy is to fund public pensions—retirement. \$8.2M funds public safety pensions with the remaining for all other employees however, this does not cover the full annual cost. \$3.4M is earmarked for public safety, \$2.2M for bond debt service, \$1.0M for public parks and \$2.4M for general operations.

City of Bloomington

<i>Levy Type</i>	<i>2018 Proposed Tax Levy</i>	<i>2017 Tax Levy</i>	<i>2016 Levy</i>	<i>2015 Levy</i>	<i>2014 Levy</i>	<i>2013 Levy</i>
BONDS & INTEREST	\$ 2,180,143	\$ 2,180,143	\$ 2,180,143	\$ 2,180,143	\$ 2,180,246	\$ 2,201,965
FIRE PENSION	\$ 4,196,000	\$ 4,196,000	\$ 4,196,000	\$ 4,196,000	\$ 4,196,026	\$ 3,945,921
FIRE PROTECTION	\$ 1,900,228	\$ 1,900,228	\$ 1,900,228	\$ 1,355,228	\$ 1,183,218	\$ 1,183,248
GENERAL CORPORATE	\$ 2,337,450	\$ 2,112,450	\$ 2,112,450	\$ 1,287,233	\$ 1,287,176	\$ 1,287,181
IMRF	\$ 1,855,626	\$ 1,855,626	\$ 1,855,626	\$ 2,502,907	\$ 2,502,893	\$ 2,502,841
POLICE PENSION	\$ 4,008,000	\$ 4,008,000	\$ 4,008,000	\$ 4,008,000	\$ 4,008,040	\$ 3,757,961
POLICE PROTECTION	\$ 1,526,473	\$ 1,526,473	\$ 1,526,473	\$ 1,526,421	\$ 1,354,507	\$ 1,354,473
PUBLIC PARKS	\$ 1,001,454	\$ 1,001,454	\$ 1,001,454	\$ 1,001,415	\$ 1,001,337	\$ 1,001,454
SOCIAL SECURITY	\$ 1,281,010	\$ 1,281,010	\$ 1,281,010	\$ 1,459,009	\$ 1,459,003	\$ 1,458,934
TOTALS	\$ 20,286,384	\$ 20,061,384	\$ 20,061,384	\$ 19,516,356	\$ 19,172,446	\$ 18,693,978
Dollar Increase/(Decrease)	\$ 225,000	\$ -	\$ 545,028	\$ 343,910	\$ 478,468	\$ 21,664
Percent Increase/(Decrease)	1.12%	0.00%	2.79%	1.79%	2.56%	0.12%
EAV	1,880,282,251	1,858,132,129	1,851,302,063			
Estimated Tax Rate	1.0789%	1.0797%	1.0836%	1.0773%	1.0678%	1.0612%

Bloomington Public Library

<i>Levy Type</i>	<i>2018 Proposed Tax Levy</i>	<i>2017 Tax Levy</i>	<i>2016 Tax Levy</i>	<i>2015 Tax Levy</i>	<i>2014 Tax Levy</i>	<i>2013 Tax Levy</i>
TOTAL	\$ 4,871,840	\$ 4,823,604	\$ 4,683,111	\$ 4,546,800	\$ 4,546,682	\$ 4,546,793
Dollar Increase/(Decrease)	\$ 48,236	\$ 140,493	\$ 136,311	\$ 118	\$ (111)	\$ 33,304
Percent Increase/(Decrease)	1.00%	3.00%	3.00%	0.00%	0.00%	0.74%
EAV	1,880,282,251	1,858,132,129	1,851,302,063			
Estimated Tax Rate	0.25910%	0.2596%	0.2530%	0.2510%	0.2532%	0.2581%

Combined - City of Bloomington and Library

<i>Levy Type</i>	2018 Proposed Tax Levy	2017 Tax Levy	2016 Levy	2015 Levy	2014 Levy	2013 Levy
BONDS & INTEREST	\$ 2,180,143	\$ 2,180,143	\$ 2,180,143	\$ 2,180,143	\$ 2,180,246	\$ 2,201,965
FIRE PENSION	\$ 4,196,000	\$ 4,196,000	\$ 4,196,000	\$ 4,196,000	\$ 4,196,026	\$ 3,945,921
FIRE PROTECTION	\$ 1,900,228	\$ 1,900,228	\$ 1,900,228	\$ 1,355,228	\$ 1,183,218	\$ 1,183,248
GENERAL CORPORATE	\$ 2,337,450	\$ 2,112,450	\$ 2,112,450	\$ 1,287,233	\$ 1,287,176	\$ 1,287,181
IMRF	\$ 1,855,626	\$ 1,855,626	\$ 1,855,626	\$ 2,502,907	\$ 2,502,893	\$ 2,502,841
POLICE PENSION	\$ 4,008,000	\$ 4,008,000	\$ 4,008,000	\$ 4,008,000	\$ 4,008,040	\$ 3,757,961
POLICE PROTECTION	\$ 1,526,473	\$ 1,526,473	\$ 1,526,473	\$ 1,526,421	\$ 1,354,507	\$ 1,354,473
PUBLIC PARKS	\$ 1,001,454	\$ 1,001,454	\$ 1,001,454	\$ 1,001,415	\$ 1,001,337	\$ 1,001,454
SOCIAL SECURITY	\$ 1,281,010	\$ 1,281,010	\$ 1,281,010	\$ 1,459,009	\$ 1,459,003	\$ 1,458,934
LIBRARY	\$ 4,871,840	\$ 4,823,604	\$ 4,683,111	\$ 4,546,710	\$ 4,546,682	\$ 4,546,793
TOTALS	\$ 25,158,224	\$ 24,884,988	\$ 24,744,495	\$ 24,063,066	\$ 23,719,128	\$ 23,240,771
Dollar Increase/(Decrease)	\$ 273,236	\$ 140,493	\$ 681,429	\$ 343,938	\$ 478,357	\$ 54,968
Percent Increase/(Decrease)	1.14%	0.59%	2.83%	1.45%	2.06%	0.24%
EAV	1,880,282,251	1,858,132,129	1,851,302,063			
Estimated Tax Rate	1.3380%	1.3392%	1.3366%	1.3283%	1.3210%	1.3193%