



***FY 2019
May 2018 Financial Report
May 1, 2018 through May 31, 2018***

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May 2018 Executive Summary

(Preliminary pending final audit)

The fiscal year 2019 budget is \$210.1M. This report provides financial activity for major operations and areas of interest. Commentary on revenue and expense activity can be seen throughout the report on major funds with special emphasis on the General Fund. Commentary focuses on variances from annualized trend which is 8 percent or 1/12 of the fiscal year.

General Fund

The City's General Fund includes nearly 50 percent of the City's total financial operations - \$104.3M, and accounts for all taxes.

General Fund revenues are primarily made up by taxes which comprise 82 percent of the Revenue budget. Much of these taxes are collected by the State and are not received for several months; therefore revenue trends lag in those categories, with zero revenues recorded for many of those through May. Of note for the year, the internet sales tax ruling (Wayfair) by the Supreme Court should have a positive effect on the City's share of State Use Tax. Because this 1 percent share is distributed to municipalities based on population; it is not the solution to declining sales tax however early estimates range from \$150K to \$200K annually to the City. This ruling does not apply to our Home Rules Sales Tax which would require a significant change in the State's sales code. IML and others are already working on next steps on behalf of its members.

The General Fund houses many operations that are seasonal in nature such as parks / recreational related and snow & ice budgets. These activities would not be expected to correlate to an annualized trend at this point in the fiscal year. Salaries are slightly under trend due to vacancies in many departments.

The General Fund has a negative position through May as expected due to timing of major revenue payments noted above. See the major revenue summary exhibit of this report for more detailed information. There are, however, no material deviations known at this point that would significantly alter the FY2019 projection from budget.

While reviewing City financials it is important to keep in mind that activities which are recreational, entertainment oriented, or are based on citizen or consumer behavior will not always correlate with annualized trend.

General Fund Capital

Multiple capital projects were adopted in the FY2019 budget totaling \$7.4M. Early in the year, most capital projects and capital equipment purchases are in the initial phases of design or bidding. Little activity is anticipated through the first quarter.

Enterprise Funds

Enterprise Funds activity was positive through May for YTD Actual with the exception of the Sewer fund which had debt service payments due in May that skewed activity.

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through May 30, 2018**

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	26,333,949	2,242,912	18,730	939,002	547,927	1,073,405
YTD Actual						
Favorable/(Unfavorable)	312,410	(161,630)	81,679	114,475	177,554	32,941
Commitments (POs)	(2,531,764)	(709,600)	(300,000)	-	-	(4,538)
Total YTD Gain / (Loss)	(2,219,354)	(871,230)	(218,321)	114,475	177,554	28,403
Ending Fund Balance	24,114,595	1,371,682	(199,591)	1,053,477	725,481	1,101,808

* These funds had budgeted use of fund balance.

While reviewing City financials it is important to keep in mind that activities which are recreational, entertainment oriented, or are based on citizen or consumer behavior will not always correlate with annualized trend.

City of Bloomington - FY 2019

General Fund Revenue & Expenditures by Category

Annualized Trend is 8%

Through May 31, 2018

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget		Prior Year to Date Actual	Projected Year End
			Remaining	% of Revised Budget Used		
Use of Fund Balance	\$ 384,520	\$ -	\$ 384,520	0.0%	\$ -	\$ -
Taxes	\$ 85,590,420	\$ 4,209,911	\$ 81,380,508	4.9%	\$ 4,108,930	\$ 85,590,420
Licenses	\$ 444,000	\$ 47,475	\$ 396,526	10.7%	\$ 50,819	\$ 444,000
Permits	\$ 870,351	\$ 75,208	\$ 795,144	8.6%	\$ 111,976	\$ 870,351
Intergovernmental Revenue	\$ 216,952	\$ 1,475	\$ 215,477	0.7%	\$ 1,687	\$ 216,952
Charges for Services	\$ 12,657,043	\$ 913,274	\$ 11,743,769	7.2%	\$ 1,386,469	\$ 12,657,043
Fines & Forfeitures	\$ 814,000	\$ 47,867	\$ 766,133	5.9%	\$ 42,826	\$ 814,000
Investment Income	\$ 220,425	\$ 46,872	\$ 173,553	21.3%	\$ 42,432	\$ 220,425
Misc Revenue	\$ 1,250,834	\$ 64,789	\$ 1,186,045	5.2%	\$ 84,606	\$ 1,250,834
Sale of Capital Assets	\$ 18,000	\$ 400	\$ 17,600	2.2%	\$ 78	\$ 18,000
Transfer In	\$ 1,846,374	\$ 153,329	\$ 1,693,045	8.3%	\$ 320,746	\$ 1,846,374
TOTAL REVENUE	\$ 104,312,919	\$ 5,560,599	\$ 98,752,320	5.3%	\$ 6,150,569	\$ 103,928,399

Expenditures	Revised Budget	Year to Date Actual	Revised Budget		Prior Year to Date Actual	Projected Year End
			Remaining	% of Revised Budget Used		
Salaries	\$ 41,161,455	\$ 3,061,810	\$ 38,099,645	7.4%	\$ 2,753,921	\$ 41,161,455
Benefits	\$ 11,534,981	\$ 921,506	\$ 10,613,475	8.0%	\$ 930,095	\$ 11,534,981
Contractuals	\$ 13,693,026	\$ 525,267	\$ 13,167,759	3.8%	\$ 422,498	\$ 13,693,026
Commodities	\$ 7,123,052	\$ 324,489	\$ 6,798,563	4.6%	\$ 424,149	\$ 7,123,052
Capital Expenditures	\$ 70,410	\$ -	\$ 70,410	0.0%	\$ 5,000	\$ 70,410
Principal Expense	\$ 2,359,231	\$ 331,723	\$ 2,027,508	14.1%	\$ 278,647	\$ 2,359,231
Interest Expense	\$ 290,797	\$ 27,686	\$ 263,111	9.5%	\$ 26,006	\$ 290,797
Other Intergov Exp	\$ 15,044,790	\$ 100,625	\$ 14,944,165	0.7%	\$ 106,250	\$ 15,044,790
Other Expenditures	\$ 3,263,740	\$ 31,683	\$ 3,232,058	1.0%	\$ 307,956	\$ 3,263,740
Transfer Out	\$ 9,771,436	\$ 814,286	\$ 8,957,150	8.3%	\$ 944,389	\$ 9,771,436
TOTAL EXPENDITURES	\$ 104,312,919	\$ 6,139,076	\$ 98,173,842	5.9%	\$ 6,198,910	\$ 104,312,919

Beginning Fund Balance	\$ 19,365,522	Estimate pending final FY18 Audit	\$ 19,365,522
Current Activity - favorable/(unfavorable)	\$ (578,477)		\$ (384,520)
Encumbrances	\$ (108,047)		\$ -
Net Activity favorable/(unfavorable)	\$ (686,524)		\$ (384,520)
Ending Fund Balance	\$ 18,678,998		\$ 18,981,002

Commentary:

Revenues:

Most taxes are received in arrears. The majority of the tax revenue reflected is for Property Tax. Intergovernmental revenues are below trend as numerous grant reimbursements have not been received yet. Investment Income is high due to allocations needint to occur to Enterprise Funds.

Expenditures:

Principal and Interest can vary according to the timing of debt payments. Other Intergove Exp includes Police and Fire pension contributions.

Note: Capital projects/improvements related to the General Fund are accounted for in the Capital Improvement fund and can be seen on page 10. A capital equipment & vehicle status listing can be seen on page 11.

**City of Bloomington - FY 2019
BCPA Profit and Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

The BCPA Profit and Loss statement below excludes bond debt service expense of \$1.0M and Home Rule Sales Tax revenue of \$1.7M.

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget
				Remaining	Used	
53 Intergov Revenue	\$ 15,000	\$ 15,000	\$ -	\$ 15,000		0.0%
54 Charges for Services	\$ 985,270	\$ 985,270	\$ 83,702	\$ 901,568		8.5%
57 Misc Revenue	\$ 373,000	\$ 373,000	\$ 2,016	\$ 370,984		0.5%
TOTAL REVENUE	\$ 1,373,270	\$ 1,373,270	\$ 85,718	\$ 1,287,552		6.2%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget
				Remaining	Used	
61 Salaries	\$ 741,000	\$ 741,000	\$ 56,232	\$ 684,768		7.6%
62 Benefits	\$ 306,288	\$ 306,288	\$ 14,741	\$ 291,547		4.8%
70 Contractuals	\$ 993,861	\$ 993,861	\$ 24,530	\$ 969,331		2.5%
71 Commodities	\$ 263,143	\$ 263,143	\$ 9,678	\$ 253,465		3.7%
73 Principal Expense	\$ 9,600	\$ 9,600	\$ 4,775	\$ 4,825		49.7%
74 Interest Expense	\$ 358	\$ 358	\$ 204	\$ 154		57.0%
79 Other Expenditures	\$ 8,144	\$ 8,144	\$ 88	\$ 8,056		1.1%
TOTAL EXPENDITURES	\$ 2,322,394	\$ 2,322,394	\$ 110,250	\$ 2,212,144		4.7%

Current Activity - favorable/(unfavorable) **\$ (24,531)**

Commentary:

Revenue:

Intergov Revenue is for Federal and State Grants. Charges for services represent facility rentals, program income, admission fees and concession revenues. Misc Revenue accounts for donations and contributions but the majority is for "in kind" donations which are booked at the end of the year and don't track with annualization.

Note: The BCPA is a unique entertainment venue therefore profit and loss activity will not trend with annualization. BCPA Capital projects/improvements are accounted for in the Capital Improvement Fund.

The BCPA Profit and Loss statement below includes bond debt service expense of \$1.0M and Home Rule Sales Tax revenue of \$1.7M

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget
				Remaining	Used	
50 Taxes	\$ 1,700,000	\$ 1,700,000	\$ 141,667	\$ 1,558,333		8.3%
53 Intergov Revenue	\$ 15,000	\$ 15,000	\$ -	\$ 15,000		0.0%
54 Charges for Services	\$ 985,270	\$ 985,270	\$ 83,702	\$ 901,568		8.5%
57 Misc Revenue	\$ 373,000	\$ 373,000	\$ 2,016	\$ 370,984		0.5%
TOTAL REVENUE	\$ 3,073,270	\$ 3,073,270	\$ 227,385	\$ 2,845,885		7.4%

\$

-

\$

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget
				Remaining	Used	
61 Salaries	\$ 741,000	\$ 741,000	\$ 56,232	\$ 684,768		7.6%
62 Benefits	\$ 306,288	\$ 306,288	\$ 14,741	\$ 291,547		4.8%
70 Contractuals	\$ 993,861	\$ 993,861	\$ 24,530	\$ 969,331		2.5%
71 Commodities	\$ 263,143	\$ 263,143	\$ 9,678	\$ 253,465		3.7%
73 Principal Expense	\$ 9,600	\$ 9,600	\$ 4,775	\$ 4,825		49.7%
74 Interest Expense	\$ 358	\$ 358	\$ 204	\$ 154		57.0%
79 Other Expenditures	\$ 8,144	\$ 8,144	\$ 88	\$ 8,056		1.1%
89 Transfer Out	\$ 1,026,704	\$ 1,026,704	\$ 85,559	\$ 941,145		8.3%
TOTAL EXPENDITURES	\$ 3,349,098	\$ 3,349,098	\$ 195,808	\$ 3,153,290		5.8%

Current Activity - favorable/(unfavorable) **\$ 31,577**

**City of Bloomington - FY 2019
Miller Park Zoo Profit and Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget	
				Remaining	Used		
54 Charges for Services	\$ 716,275	\$ 716,275	\$ 106,618	\$ 609,657			14.9%
57 Misc Revenue	\$ 78,030	\$ 78,030	\$ 9,099	\$ 68,931			11.7%
TOTAL REVENUE	\$ 794,305	\$ 794,305	\$ 115,717	\$ 678,588			14.6%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget	
				Remaining	Used		
61 Salaries	\$ 679,437	\$ 679,437	\$ 51,508	\$ 627,929			7.6%
62 Benefits	\$ 239,283	\$ 239,283	\$ 17,767	\$ 221,517			7.4%
70 Contractuals	\$ 180,676	\$ 180,676	\$ 4,306	\$ 176,370			2.4%
71 Commodities	\$ 274,805	\$ 274,805	\$ 26,083	\$ 248,722			9.5%
73 Principal Expense	\$ 2,639	\$ 2,639	\$ -	\$ 2,639			0.0%
74 Interest Expense	\$ 237	\$ 237	\$ -	\$ 237			0.0%
79 Other Expenditures	\$ 460	\$ 460	\$ -	\$ 460			0.0%
TOTAL EXPENDITURES	\$ 1,377,538	\$ 1,377,538	\$ 99,665	\$ 1,277,874			7.2%

Current Activity - favorable/(unfavorable) \$ 16,052

Commentary: Charges for services include zoo admission and programs, building rentals and gift shop sales. Miscellaneous revenues constitute zoo donations. YTD attendance is down slightly; 19K vs 20K - FY19 to FY18.

Note: The Zoo's financial activity correlates to seasonal weather rather than annualized trend.

**City of Bloomington - FY 2019
Pepsi Ice Center Profit and Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget	
				Remaining	Used	Remaining	Used
54 Charges for Services	\$ 1,002,600	\$ 1,002,600	\$ 26,947	\$ 975,653			2.7%
57 Misc Revenue	\$ 20,500	\$ 20,500	\$ 5,154	\$ 15,346			25.1%
TOTAL REVENUE	\$ 1,023,100	\$ 1,023,100	\$ 32,101	\$ 990,999			3.1%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget		% of Revised Budget	
				Remaining	Used	Remaining	Used
61 Salaries	\$ 350,738	\$ 350,738	\$ 30,375	\$ 320,363			8.7%
62 Benefits	\$ 73,579	\$ 73,579	\$ 6,102	\$ 67,477			8.3%
70 Contractuals	\$ 241,560	\$ 241,560	\$ 1,703	\$ 239,857			0.7%
71 Commodities	\$ 226,515	\$ 226,515	\$ 6,267	\$ 220,248			2.8%
73 Principal Expense	\$ 14,567	\$ 14,567	\$ -	\$ 14,567			0.0%
74 Interest Expense	\$ 1,309	\$ 1,309	\$ -	\$ 1,309			0.0%
TOTAL EXPENDITURES	\$ 908,268	\$ 908,268	\$ 44,447	\$ 863,821			4.9%

Current Activity - favorable/(unfavorable) -12,345

Commentary: The Pepsi Ice Center has a strong demand for programs. It has operated at a profit in recent Fiscal Years.

Note: The Pepsi Ice Center will be closed the entire month of June 2018 for maintenance and repairs.

City of Bloomington - FY 2019

General Fund Major Tax Revenue Summary (including Library Tax Levy)

Through May 31, 2018

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 24,914,988	\$ 5,495,282	\$ 5,495,282	\$ -	\$ 5,013,164	\$ 482,118	9.62%	na
Home Rule Sales Tax	\$ 22,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
State Sales Tax	\$ 14,708,347	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Income Tax	\$ 7,253,155	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Utility Tax	\$ 6,630,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Ambulance Fee	\$ 4,980,813	\$ 431,984	\$ 385,000	\$ (46,984)	\$ 652,178	\$ (267,178)	-40.97%	1
Food & Beverage Tax	\$ 4,230,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Local Motor Fuel	\$ 2,315,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Franchise Tax	\$ 2,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Replacement Tax	\$ 1,500,000	\$ 247,519	\$ 368,985	\$ 121,466	\$ 316,752	\$ 52,233	16.49%	1
Hotel & Motel Tax	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Local Use Tax	\$ 1,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Packaged Liquor	\$ 1,160,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Vehicle Use Tax	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Building Permits	\$ 821,000	\$ 81,484	\$ 72,695	\$ (8,789)	\$ 108,456	\$ (35,761)	-32.97%	1
Amusement Tax	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Video Gaming	\$ 781,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-
Auto Rental Tax	\$ 82,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-

Notes for variances about or below 10% - compared to prior year. Prior year % variance shown instead of current year % budget variance - since some categories are budgeted using seasonality.

As seen above, in the # of Months Collected column, critical revenues are not received until one to two months later including major revenues such as Home Rule & State Sales Tax.

Building Permits: Calendar YTD total construction permits are down from 2017: 3,636 to 4,368. This could indicate a downward trend in construction

**City of Bloomington, Illinois
Through May 31, 2018**

		APPROXIMATE TIMELINE							
		Adopted FY 2019	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Capital Improvement Fund									
Facilities Capital Improvement Projects									
	Unforeseen Major Facility Repairs	\$ 50,000							
	Police Administration Roof & Water Membrane	\$ 400,000		Jul-18	Jul-18	Aug-18	Sep-18	Apr-19	Aug-19
	Facility Space & Security Modifications	\$ 100,000		Jul-18	Jul-18	Aug-18	Sep-18	Apr-19	Aug-19
Capital Projects - Public Works									
	East Side Satellite Facility- Oakland Ave. near the airport: Phase I - Design	\$ 71,000							
	Multi-Year Street & Alley Resurface Program	\$ 4,290,000							
	Emergency Multi-Year Street, Alley & Sidewalk Repairs	\$ 200,000							
	Towanda Barnes Rd @ Ireland Grove Rd Intersection Upgrade	\$ 370,000							
	Multi-Year ADA Sidewalk Ramp Replacement Program	\$ 400,000							
	Multi-Year Sidewalk Repair Program	\$ 500,000							
	Multi-Year Sidewalk Replacement 50-50 Program	\$ 110,000							
	Downtown Wayfinding Signage	\$ 250,000							
Parks									
	Rollingbrook Park Playground	\$ 85,000							
	Route 66 Trail Shirley South 1.1 Miles - Const. 1st Half	\$ 17,000							
Fire									
	NE Fire Station Land Acquisition	\$ 500,000							
	TOTAL CAPITAL IMPROVEMENT FUND:	\$ 7,343,000	\$ -						

General Fund					
Through May 31, 2018	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
FY 2018 Capital Equipment List - 5 Year					
Information Services					
	Fixed Asset Replacements - Includes servers, larger printers, large format scanners, data storage devices, networking equipment, etc.	175,000.00	175,000.00		-
	Access Control Upgrade/Replacement for Police Department	185,000.00	185,000.00		-
	Continued Video Conference implementation	100,000.00	100,000.00		-
	Additional ESRI GIS Licensing	25,000.00	25,000.00		-
	Accela Legislative Management	25,000.00	25,000.00		-
	Network Equipment replacement	100,000.00	100,000.00		-
	Mobile Data Terminals for Police-Qty. 40	220,000.00	220,000.00		-
	Total Information Services	830,000.00	830,000.00	-	-
Code Enforcement					
	2005 Dodge Dakota	25,235.00	25,235.00		-
	Total Code Enforcement	25,235.00	25,235.00	-	-
Parks					
	2011 IH 4300	163,193.25	163,193.25		-
	2006 Jacobssen 5111 mower	55,000.00	55,000.00		-
	Total Parks	218,193.25	218,193.25	-	-
Recreation					
	2005 Dodge Grand Caravan	24,308.00	24,308.00		-
	Total Recreation	24,308.00	24,308.00	-	-
Public Works Administration					
	2007 Ford Expedition	32,069.05	32,069.05		-
	Total Public Works Administration	32,069.05	32,069.05	-	-
Street Maintenance					
	2007 Ford F250	38,781.56	38,781.56		-
	2007 IH 7400	190,220.40	190,220.40		-
	Total Street Maintenance	229,001.96	229,001.96	-	-
Snow & Ice					
	2001 IH 4900	179,353.00	179,353.00		-
	Total Snow & Ice	179,353.00	179,353.00	-	-
Police					
	2006 Chevrolet Impala	33,298.00	33,298.00		-
	2014 Ford Explorer XL	33,298.00	33,298.00		-
	2014 Ford Explorer XL	33,298.00	33,298.00		-
	2013 Chevrolet Caprice	33,298.00	33,298.00		-
	2013 Chevrolet Impala	33,298.00	33,298.00		-
	2010 Chevrolet Impala	33,298.00	33,298.00		-
	2011 Chevrolet Impala	33,298.00	33,298.00		-
	2013 Chevrolet Caprice	33,298.00	33,298.00		-
	2005 Chevrolet Impala	35,000.00	35,000.00		-
	Body Worn Cameras	170,000.00	170,000.00		-
	Total Police	471,384.00	471,384.00	-	-
Fire					
	Continued Video Conference Implementation at Fire Sta	35,000.00	35,000.00		-
	Stryker Power Cot Load Systems (4- 2019)	100,000.00	100,000.00		-
	Outdoor Warning Siren (1 per year)	43,260.00	43,260.00		-
	Station Generator (Headquarters)	30,000.00	30,000.00		-
	Thermal Imaging Camera (2 per year)	20,000.00	20,000.00		-
	Total Fire	228,260.00	228,260.00	-	-
Total General Fund					
		2,237,804.26	2,237,804.26	-	-
FY 2018 Capital Equipment List - 10 Year					
Fire					
	1998 Pierce Arrow Arrow (EB-422) 100' Platform	1,100,000.00	1,100,000.00		-
	Total Fire	1,100,000.00	1,100,000.00	-	-
General Fund Total:					
		\$ 3,337,804.26	\$ 3,337,804.26	\$ -	\$ -
Note: Capital equipment is intended to be financed as part of the capital lease program.					

City of Bloomington - FY 2019
State Motor Fuel Tax Revenue and Expenditures
Through May 31, 2018

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
40 Use of Fund Balance	\$ 6,270,000	\$ 6,270,000	\$ -	\$ 6,270,000	0.0%
53 Intergov Revenue	\$ 3,250,000	\$ 3,250,000	\$ -	\$ 3,250,000	0.0%
56 Investment Income	\$ 50,000	\$ 50,000	\$ 9,874	\$ 40,126	19.7%
Revenue Total	\$ 9,570,000	\$ 9,570,000	\$ 9,874	\$ 9,560,126	0.1%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
70 Contractuals	\$ 220,000	\$ 220,000	\$ -	\$ 220,000	0.0%
71 Commodities	\$ 870,000	\$ 870,000	\$ -	\$ 870,000	0.0%
72 Capital Expenditures	\$ 8,480,000	\$ 8,480,000	\$ -	\$ 8,480,000	0.0%
Expense Total	\$ 9,570,000	\$ 9,570,000	\$ -	\$ 9,570,000	0.0%

Beginning Fund Balance	\$ 8,908,146	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ 9,874	
Encumbrances	\$ -	
Net Activity favorable/(unfavorable)	\$ 9,874	
Ending Fund Balance	\$ 8,918,020	

Commentary: Design and construction of capital projects totaling \$9.6M was budgeted for FY 2019. The Intergov revenue for State MFT funds is paid in arrears.

Note: Motor Fuel Tax is a state tax on purchased motor fuel in Illinois. These funds are restricted and can only be used for the construction service costs and maintenance of municipal streets, sidewalks, traffic signs, street safety or associated engineering.

See detail on capital projects on the page immediately following this statement.

**City of Bloomington, Illinois
Through May 31, 2018**

APPROXIMATE TIMELINE

	Adopted FY 2019	Paid to Date	APPROXIMATE TIMELINE					
			Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Motor Fuel Tax Fund								
Hamilton Road Phase II Design (Bunn - Commerce)	\$ 200,000							
GE Road @ Keaton Place Traffic Signals and NB Turn Lane Land & Construction	\$ 1,120,000							
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	\$ 7,380,000							
Street Lighting Charges	\$ 870,000							
TOTAL MFT CAPITAL:	\$ 9,570,000							

**City of Bloomington - FY 2019
Water Fund Profit and Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
40 Use of Fund Balance	\$ 7,269,826	\$ 7,269,826	\$ -	\$ 7,269,826		0.0%
51 Licenses	\$ 35,000	\$ 35,000	\$ 7,085	\$ 27,915		20.2%
54 Charges for Services	\$ 14,752,015	\$ 14,752,015	\$ 1,136,963	\$ 13,615,051		7.7%
55 Fines & Forfeitures	\$ 320,000	\$ 320,000	\$ 20,810	\$ 299,190		6.5%
57 Misc Revenue	\$ 180,050	\$ 180,050	\$ 6,299	\$ 173,751		3.5%
85 Transfer In	\$ 407,128	\$ 407,128	\$ 33,927	\$ 373,201		8.3%
Revenue Total	\$ 22,964,018	\$ 22,964,018	\$ 1,205,085	\$ 21,758,933		5.2%

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
61 Salaries	\$ 3,783,865	\$ 3,783,865	\$ 265,601	\$ 3,518,264		7.0%
62 Benefits	\$ 1,490,835	\$ 1,490,835	\$ 118,358	\$ 1,372,478		7.9%
70 Contractuals	\$ 6,141,315	\$ 6,141,315	\$ 40,108	\$ 6,101,207		0.7%
71 Commodities	\$ 3,977,850	\$ 3,977,850	\$ 151,459	\$ 3,826,391		3.8%
72 Capital Expenditures	\$ 5,900,523	\$ 5,900,523	\$ -	\$ 5,900,523		0.0%
73 Principal Expense	\$ 813,304	\$ 813,304	\$ 212,678	\$ 600,626		26.1%
74 Interest Expense	\$ 139,256	\$ 139,256	\$ 45,407	\$ 93,849		32.6%
79 Other Expenditures	\$ 8,300	\$ 8,300	\$ -	\$ 8,300		0.0%
89 Transfer Out	\$ 708,770	\$ 708,770	\$ 59,064	\$ 649,706		8.3%
Expense Total	\$ 22,964,018	\$ 22,964,018	\$ 892,674	\$ 22,071,344		3.9%

	Beginning Fund Balance	\$ 26,333,949	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)		\$ 312,410	
Encumbrances		\$ (2,531,764)	
Net Activity favorable/(unfavorable)		\$ (2,219,354)	
	Ending Fund Balance	\$ 24,114,595	

Commentary:

Revenue:

Water fund savings of \$6.3M was budgeted to pay for capital projects. Fund savings has been accumulating for some time to provide funding for large capital projects. Since revenues in fund savings have already been collected, there is no current year activity. This will skew overall revenue trend. Water fees seen in Charges for Services are based on consumption. Water consumption is highly dependent on weather conditions. Transfers In represent water charges to other City funds such as Sewer.

Expenditures:

Principal and Interest expense can vary to trend due to timing of debt payments. Transfers Out relate to administrative charges from the General Fund for activities such as Finance, Legal, Human Resources etc.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through May 31, 2018

APPROXIMATE TIMELINE

Water Fund	Adopted FY 2019	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Multi-Year Outside Consultant Civil Engineering Services	\$ 594,400		M-S PO completed - through April 2019. Additional resource(s) as required.	M-S PO completed - through April 2019. Additional resource(s) as required.	M-S PO completed - through April 2019. Additional resource(s) as required.	N/A	N/A	N/A
Consultant Construction Administration Contract	\$ 200,000		Throughout Fiscal Year as Construction Requires	Throughout Fiscal Year as Construction Requires	Throughout Fiscal Year as Construction Requires	N/A	N/A	N/A
Multi-Year Consultant Leak Detection for Water Loss Prevention	\$ 50,000		Completed	N/A	N/A	N/A	Summer 2018	Fall 2018
Pipeline Rd - Division E - Pressure Valve Control Stations - Final Design	\$ 200,000		March 2019	May 2019	December 2019	Future Project	Future Project	Future Project
Locust Colton CSO Elimination & Water Main Replacement - Design Phase 2 - ineligible expenses for loan	\$ 20,000		Engineering Project	Engineering Project	Engineering Project	Engineering Project	Engineering Project	Engineering Project
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	\$ 150,000		Engineering Project	Engineering Project	Engineering Project	Engineering Project	Engineering Project	Engineering Project
Cloud from McGregor St to Vale Water Main Replacement - Construction	\$ 380,000		Under Contract	On-Going	June 2018	July 2018	September 2018	Spring 2019
Peirce Avenue Water Main Replacement - Construction	\$ 375,000		Under Contract	On-Going	June 2018	July 2018	September 2018	Spring 2019
Water Treatment Plant Modifications - Groundwater - Design	\$ 150,000		September 2018	December 2018	Fall 2019	Future Project	Future Project	Future Project
Lake Bloomington & Evergreen Lake Dam / Spillway Improvements -Design & Construction	\$ 610,000		August 2018	September 2018	November 2018	December 2018	Future Project	Future Project
Water Treatment Plant Main Process Building Roof Replacement	\$ 265,000		N/A	Internal - April 2018	Internal - June 2018	June 2018	September 2018	November 2018
Water Treatment Plant Recarbonation Bypass - Construction	\$ 750,000		Previous Project	Previous Project	Previous Project	November 2018	March 2019	July 2019
Multi-Year Reservoir Shoreline / Stream Erosion Control Improvements	\$ 225,000		Fall 2018	Fall 2018	Fall 2018	Fall 2018	Spring 2019	Spring 2019
SCADA Master Plan - Construction	\$ 2,000,000		Previous Project	Previous Project	Previous Project	November 2018	February 2019	Spring 2020
Multi-Year Compound Meter Upgrades	\$ 300,000		N/A	N/A	N/A	April 2018	May 2018	April 2019
TOTAL WATER CAPITAL:	\$ 6,269,400	\$ -						

FY 2019 Capital Equipment List
Through May 31, 2018

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Water Transmission & Distribution					
	2006 Dodge Dakota	52,325.00	52,325.00		-
	2007 410J John Deere	198,275.00	198,275.00		-
	2006 Travl Vac Valve Turner	62,830.00	62,830.00		-
	2003 IH 7400	110,895.00	110,895.00		-
	Bulk Water Station - Interface Replacement/Upgrade	15,000.00	15,000.00		-
	Commercial Dirt Sifter	65,000.00	65,000.00		-
	Total Water Transmission & Distribution	504,325.00	504,325.00	-	-
Water Purification					
	Variable Speed Drive - High Service Pump No. 1	75,000.00	75,000.00		-
	Total Water Purification	75,000.00	75,000.00	-	-
Lake Maintenance					
	2008 Woods	8,343.00	8,343.00		-
	2008 Woods Pro8400	8,755.00	8,755.00		-
	Slope Mower - Mowing LB & EV Dam Embankments	40,000.00	40,000.00		-
	Patrol Boat / Motor - LB Civilian Patrol Boat / Motor	25,000.00	25,000.00		-
	Total Lake Maintenance	82,098.00	82,098.00	-	-
Water Meter Services					
	Upgraded / Replacement Meter Test Bench	160,000.00	160,000.00		-
	RF Receiver - Meter Reading Collection Pilot	50,000.00	50,000.00		-
	2015 Ford Trabsit Cconnect	24,100.00	24,100.00		-
	Total Water Meter Services	234,100.00	234,100.00	-	-

Water will be paying from fund balance for Capital Equipment in FY 2019.

**City of Bloomington - FY 2019
Sewer Fund Profit & Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget	% of Revised Budget
			Actual	Remaining	Used	
54 Charges for Services	\$ 7,051,476	\$ 7,051,476	\$ 375,629	\$ 6,675,847		5.3%
55 Fines & Forfeitures	\$ 140,689	\$ 140,689	\$ 7,530	\$ 133,159		5.4%
56 Investment Income	\$ 7,733	\$ 7,733	\$ -	\$ 7,733		0.0%
57 Misc Revenue	\$ 25,750	\$ 25,750	\$ -	\$ 25,750		0.0%
Revenue Total	\$ 7,225,649	\$ 7,225,649	\$ 383,160	\$ 6,842,489		5.3%

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget	% of Revised Budget
			Actual	Remaining	Used	
61 Salaries	\$ 1,148,162	\$ 1,148,162	\$ 66,315	\$ 1,081,847		5.8%
62 Benefits	\$ 435,080	\$ 435,080	\$ 31,254	\$ 403,826		7.2%
70 Contractuals	\$ 1,814,425	\$ 1,814,425	\$ 9,407	\$ 1,805,018		0.5%
71 Commodities	\$ 411,315	\$ 411,315	\$ 4,410	\$ 406,905		1.1%
72 Capital Expenditures	\$ 2,010,000	\$ 2,010,000	\$ -	\$ 2,010,000		0.0%
73 Principal Expense	\$ 630,713	\$ 630,713	\$ 288,900	\$ 341,813		45.8%
74 Interest Expense	\$ 223,883	\$ 223,883	\$ 111,253	\$ 112,630		49.7%
79 Other Expenditures	\$ 153,057	\$ 153,057	\$ -	\$ 153,057		0.0%
89 Transfer Out	\$ 399,013	\$ 399,013	\$ 33,251	\$ 365,762		8.3%
Expense Total	\$ 7,225,649	\$ 7,225,649	\$ 544,789	\$ 6,680,859		7.5%

Beginning Fund Balance	\$ 2,242,912	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ (161,630)	
Encumbrances	\$ (709,600)	
Net Activity favorable/(unfavorable)	\$ (871,230)	
Ending Fund Balance	\$ 1,371,682	

Commentary:

Revenue:

Charges for services are slightly below trend due to a timing lag related to fee increases budgeted for the year; billing and payment cycle.

Expenditures:

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Sewer, Storm Water and Street maintenance divisions. Principal and Interest expense can vary to trend due to timing of debt payments. Other expenditures have Contribution to Fund Balance budgeted for \$153K that skews annualization. Transfer Out represents payments for services to other funds such as Water and the General Fund for Admin services.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through May 31, 2018

APPROXIMATE TIMELINE

	Adopted	APPROXIMATE TIMELINE						
	FY 2019	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Sewer Fund								
Multi-Year Sanitary CCTV Evaluations & Manhole Inspections	\$ 200,000							
Sugar Creek Pump Station and Forcemain Improvements - Design	\$ 200,000							
Locust Colton CSO Elimination & Water Main Replacement - Design - Phase 2	\$ 30,000							
Mutli-Year Sewer and Manhole Lining Program (Sewer & Storm Water Master Plan)	\$ 2,000,000							
	\$ 2,430,000	\$ -						

FY 2019 Capital Equipment List
 Through May 31, 2018

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Sanitary Sewer					
	2007 IH 7400	160,518.00	160,518.00		-
	2013 CAT 430D	198,563.40	198,563.40		-
	Total Sanitary Sewer	359,081.40	359,081.40	-	-

Note: Capital equipment is intended to be financed as part of the capital lease program.

**City of Bloomington - FY 2019
Storm Water Fund Profit & Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget	% of Revised Budget
			Actual	Remaining	Used	
52 Permits	\$ 5,842	\$ 5,842	\$ 245	\$ 5,597		4.2%
54 Charges for Services	\$ 3,644,278	\$ 3,644,278	\$ 241,661	\$ 3,402,617		6.6%
55 Fines & Forfeitures	\$ 51,500	\$ 51,500	\$ 2,992	\$ 48,508		5.8%
56 Investment Income	\$ 7,500	\$ 7,500	\$ -	\$ 7,500		0.0%
57 Misc Revenue	\$ 25,000	\$ 25,000	\$ 4,800	\$ 20,200		19.2%
Revenue Total	\$ 3,734,120	\$ 3,734,120	\$ 249,699	\$ 3,484,421		6.7%

\$ -
\$ -

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget	% of Revised Budget
			Actual	Remaining	Used	
61 Salaries	\$ 706,829	\$ 706,829	\$ 47,500	\$ 659,329		6.7%
62 Benefits	\$ 288,602	\$ 288,602	\$ 22,282	\$ 266,320		7.7%
70 Contractuals	\$ 1,040,310	\$ 1,040,310	\$ 4,442	\$ 1,035,868		0.4%
71 Commodities	\$ 175,641	\$ 175,641	\$ 719	\$ 174,922		0.4%
72 Capital Expenditures	\$ 111,107	\$ 111,107	\$ -	\$ 111,107		0.0%
73 Principal Expense	\$ 886,107	\$ 886,107	\$ 56,090	\$ 830,017		6.3%
74 Interest Expense	\$ 199,217	\$ 199,217	\$ 11,460	\$ 187,757		5.8%
79 Other Expenditures	\$ 20,000	\$ 20,000	\$ -	\$ 20,000		0.0%
89 Transfer Out	\$ 306,307	\$ 306,307	\$ 25,526	\$ 280,781		8.3%
Expense Total	\$ 3,734,120	\$ 3,734,120	\$ 168,020	\$ 3,566,101		4.5%

Beginning Fund Balance	\$ 18,730	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ 81,679	
Encumbrances	\$ (300,000)	
Net Activity favorable/(unfavorable)	\$ (218,321)	
Ending Fund Balance	\$ (199,591)	

Commentary:

Revenue:

Charges for services are slightly below trend due to a timing lag related to fee increases budgeted for the year; billing and payment cycle. Fee increases to offset current loss, and provide capital to restore fund balance and initiate projects.

Expenditures:

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Storm Water, Sewer and Street maintenance divisions. Principal and Interest expense can vary to trend due to timing of debt payments.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through May 31, 2018

APPROXIMATE TIMELINE

	Adopted FY 2019	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Storm Water Fund								
Locust Colton CSO Elimination & Water Main Replacement - Design & Land - Phase 2	\$ 30,000							
Sump Pump Drainline Installations	\$ 150,000							
	\$ 180,000	\$ -						

**City of Bloomington - FY 2019
Solid Waste Fund Profit and Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
54 Charges for Services	\$ 6,935,536	\$ 6,935,536	\$ 539,564	\$ 6,395,972		7.8%
55 Fines & Forfeitures	\$ 160,000	\$ 160,000	\$ 13,285	\$ 146,715		8.3%
56 Investment Income	\$ 400	\$ 400	\$ -	\$ 400		0.0%
Revenue Total	\$ 7,095,936	\$ 7,095,936	\$ 552,849	\$ 6,543,087		7.8%

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	Used
61 Salaries	\$ 2,317,300	\$ 2,317,300	\$ 184,708	\$ 2,132,592		8.0%
62 Benefits	\$ 898,511	\$ 898,511	\$ 102,547	\$ 795,963		11.4%
70 Contractuals	\$ 2,588,223	\$ 2,588,223	\$ 33,812	\$ 2,554,411		1.3%
71 Commodities	\$ 309,616	\$ 309,616	\$ 22,660	\$ 286,956		7.3%
73 Principal Expense	\$ 328,394	\$ 328,394	\$ 48,477	\$ 279,917		14.8%
74 Interest Expense	\$ 23,238	\$ 23,238	\$ 2,666	\$ 20,572		11.5%
79 Other Expenditures	\$ 108,601	\$ 108,601	\$ -	\$ 108,601		0.0%
89 Transfer Out	\$ 522,054	\$ 522,054	\$ 43,505	\$ 478,550		8.3%
Expense Total	\$ 7,095,936	\$ 7,095,936	\$ 438,374	\$ 6,657,562		6.2%

Beginning Fund Balance	\$ 939,002	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ 114,475	
Encumbrances	\$ -	
Net Activity favorable/(unfavorable)	\$ 114,475	
Ending Fund Balance	\$ 1,053,477	

Commentary:

Revenue:

Solid Waste Services revenue includes a budgeted fee increase. The Fines and Forfeitures category are for late fees for residents who do not pay on time.

Expenditures:

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Sewer, Storm Water and Street maintenance divisions. Principal and Interest expense can vary to trend due to timing of debt payments.

Note: See details on capital equipment on the page immediately following this statement.

FY 2019 Capital Equipment List
 Through May 31, 2018

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Solid Waste					
	2006 IH 7400	141,320.00	141,320.00		-
	2006 IH 7400	141,321.00	141,321.00		-
	2004 JRB	11,671.00	11,671.00	10,750.00	(921.00)
	2007 JRB	11,671.00	11,671.00	10,750.00	(921.00)
	1994 ODB LTC600	44,389.09	44,389.09		-
	2019 Bulk Waste Grapple Boom Truck	163,000.00	163,000.00		-
	2019 Bulk Waste Grapple Boom Truck	163,000.00	163,000.00		-
	2019 Automated Refuse Truck	332,800.00	332,800.00		-
	Total Solid Waste	1,009,172.09	1,009,172.09	21,500.00	(1,842.00)

Note: Capital equipment is intended to be financed as part of the capital lease program.

**City of Bloomington - FY 2019
Golf Fund Profit and Loss Statement
Through May 31, 2018**

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
40 Use of Fund Balance	\$ 118,568	\$ 118,568	\$ -	\$ 118,568		0.0%
54 Charges for Services	\$ 2,517,325	\$ 2,517,325	\$ 336,693	\$ 2,180,632		13.4%
56 Investment Income	\$ 4,600	\$ 4,600	\$ -	\$ 4,600		0.0%
57 Misc Revenue	\$ 40,600	\$ 40,600	\$ 1,405	\$ 39,195		3.5%
Revenue Total	\$ 2,681,093	\$ 2,681,093	\$ 338,098	\$ 2,342,995		12.6%

Expenditures	Adopted Budget	Revised Budget	Year to Date		% of Revised Budget	
			Actual	Revised Budget Remaining	Used	
61 Salaries	\$ 904,767	\$ 904,767	\$ 72,915	\$ 831,852		8.1%
62 Benefits	\$ 268,366	\$ 268,366	\$ 22,353	\$ 246,013		8.3%
70 Contractuals	\$ 615,669	\$ 615,669	\$ 21,129	\$ 594,540		3.4%
71 Commodities	\$ 563,800	\$ 563,800	\$ 31,807	\$ 531,993		5.6%
73 Principal Expense	\$ 84,682	\$ 84,682	\$ 2,784	\$ 81,897		3.3%
74 Interest Expense	\$ 6,219	\$ 6,219	\$ 139	\$ 6,080		2.2%
79 Other Expenditures	\$ 124,583	\$ 124,583	\$ -	\$ 124,583		0.0%
89 Transfer Out	\$ 113,007	\$ 113,007	\$ 9,417	\$ 103,590		8.3%
Expense Total	\$ 2,681,093	\$ 2,681,093	\$ 160,544	\$ 2,520,549		6.0%

	Beginning Fund Balance	\$ 547,927	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)		\$ 177,554	
Encumbrances		\$ -	
Net Activity favorable/(unfavorable)		\$ 177,554	
	Ending Fund Balance	\$ 725,481	

Commentary: The Golf courses are seasonal in nature and will not always trend with annualization.

Note: This fund accounts for 3 City golf courses: Highland Park, Prairie Vista and the Den at Fox Creek. See details on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois

FY 2019 Capital Projects

APPROXIMATE TIMELINE

	Adopted FY 2019	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Golf Fund								
Prairie Vista Driving Range Renovation	\$ 50,000							
Highland Park Grey Water Irrigation Study	\$ 30,000							
Total:	\$ 80,000							

FY 2019 Capital Equipment List
 Through May 31, 2018

		Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Highland Golf Course					
	Sprayer with GPS Technology	55,000.00	55,000.00	-	-
	Total Highland Golf Course	55,000.00	55,000.00	-	-
The Den at Fox Creek					
	Golf Cart Fleet - The Den	232,000.00	232,000.00	-	-
	Total The Den at Fox Creek	232,000.00	232,000.00	-	-
Golf Fund Total		\$ 287,000.00	\$ 287,000.00	\$ -	\$ -

Note: Capital equipment is intended to be financed as part of the capital lease program.

City of Bloomington - FY 2019
Grossinger Motors Arena Fund Profit and Loss Statement
Through May 31, 2018

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

The Arena Profit and Loss statement below includes both Divisions.

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
40 Use of Fund Balance	\$ 421,056	\$ 421,056	\$ -	\$ 421,056	0.0%
50 Taxes	\$ 1,396,768	\$ 1,396,768	\$ 116,397	\$ 1,280,371	8.3%
54 Charges for Services	\$ 2,115,921	\$ 2,115,921	\$ 170,534	\$ 1,945,387	8.1%
56 Investment Income	\$ 900	\$ 900	\$ 58	\$ 842	6.4%
57 Misc Revenue	\$ 581,970	\$ 581,970	\$ 42,156	\$ 539,814	7.2%
85 Transfer In	\$ 1,435,575	\$ 1,435,575	\$ 78,338	\$ 1,357,237	5.5%
Revenue Total	\$ 5,952,191	\$ 5,952,191	\$ 407,483	\$ 5,544,708	6.8%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 1,414,912	\$ 1,414,912	\$ 85,147	\$ 1,329,765	6.0%
62 Benefits	\$ 284,635	\$ 284,635	\$ 14,671	\$ 269,964	5.2%
70 Contractuals	\$ 997,537	\$ 997,537	\$ 76,498	\$ 921,039	7.7%
71 Commodities	\$ 698,293	\$ 698,293	\$ 42,586	\$ 655,707	6.1%
72 Capital Expenditures	\$ 825,600	\$ 825,600	\$ -	\$ 825,600	0.0%
73 Principal Expense	\$ 281,078	\$ 281,078	\$ 30,519	\$ 250,559	10.9%
74 Interest Expense	\$ 38,198	\$ 38,198	\$ 3,664	\$ 34,534	9.6%
76 Depreciation	\$ -	\$ -	\$ 1,325	\$ (1,325)	0.0%
79 Other Expenditures	\$ 15,170	\$ 15,170	\$ 3,734	\$ 11,436	24.6%
89 Transfer Out	\$ 1,396,768	\$ 1,396,768	\$ 116,397	\$ 1,280,371	8.3%
Expense Total	\$ 5,952,191	\$ 5,952,191	\$ 374,542	\$ 5,577,649	6.3%

Beginning Fund Balance	\$ 1,073,405	Estimate pending final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ 32,941	
Encumbrances	\$ (4,538)	
Net Activity favorable/(unfavorable)	\$ 28,403	
Ending Fund Balance	\$ 1,101,808	

Commentary: The Arena fund shows activity for the operation of the Grossinger Motors Arena which includes two divisions, one managed by the City and one by VenuWorks, a third party manager. Tax revenue seen above is solely sales tax revenue earmarked for the bond debt service payments seen in expenditures under transfers out. Charges for Services Revenues are well below trend due to lagging event bookings. Misc. revenue includes concessions, merchandise and other and is below trend for the same reason. Transfer In represents revenue received from the General Fund.

The Arena is a unique entertainment venue therefore profit and loss activity will not trend with annualization. Salary expenses includes event staff. Contractual expense includes building maintenance and repairs and talent expenses that trend with the timing of events and repairs while management fees are monthly.

Note: An increase of .25% in the Home Rule Sales Tax was approved by the City Council on February 11, 2008 to provide fund for debt service payments for the Arena with the remainder left to build City reserves and infrastructure. See details on capital projects after the VenuWorks page.

City of Bloomington - FY 2019
 VenuWorks Profit and Loss Statement
 Through May 31, 2018

Annualized Trend is 8%

** All numbers are Preliminary pending final Audit **

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
54 Charges for Services	\$ 2,115,921	\$ 2,115,921	\$ 170,534	\$ 1,945,387	8.1%
56 Investment Income	\$ 900	\$ 900	\$ 58	\$ 842	6.4%
57 Misc Revenue	\$ 581,970	\$ 581,970	\$ 42,156	\$ 539,814	7.2%
85 Transfer In	\$ 495,514	\$ 495,514	\$ -	\$ 495,514	0.0%
Revenue Total	\$ 3,194,305	\$ 3,194,305	\$ 212,747	\$ 2,981,558	6.7%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 1,380,624	\$ 1,380,624	\$ 82,290	\$ 1,298,334	6.0%
62 Benefits	\$ 277,541	\$ 277,541	\$ 14,080	\$ 263,461	5.1%
70 Contractuals	\$ 822,077	\$ 822,077	\$ 75,160	\$ 746,917	9.1%
71 Commodities	\$ 698,293	\$ 698,293	\$ 42,586	\$ 655,707	6.1%
72 Capital Expenditures	\$ 600	\$ 600	\$ -	\$ 600	0.0%
76 Depreciation	\$ -	\$ -	\$ 1,325	\$ (1,325)	0.0%
79 Other Expenditures	\$ 15,170	\$ 15,170	\$ 3,734	\$ 11,436	24.6%
Expense Total	\$ 3,194,305	\$ 3,194,305	\$ 219,174	\$ 2,975,131	6.9%

Current Activity - favorable/(unfavorable) \$ (6,427)

Note: Revenue and expense related to debt service, facilities maintenance and capital improvements are not included above.

City of Bloomington, Illinois

FY 2019 Capital Projects

APPROXIMATE TIMELINE

	Adopted FY 2019	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Arena Fund								
Arena ArcFlash	\$ 200,000		Sep-18	Oct-18	Dec-18	No bid	No bid	Aug-19
Arena Fire Control Panel	\$ 225,000		Sep-18	Oct-18	Dec-18	No bid	No bid	Aug-19
ADA Elevator Project	\$ 400,000			Completed	Completed	Jun-18	Jul-18	Dec-18
TOTAL ARENA CAPITAL:	825,000	-						

FY 2019 Capital Equipment List
 Through May 31, 2018

	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Arena					
	Zamboni 540	128,750.00	128,750.00	-	-
	Replacement of Commercial Washer and Dryer in Hockey Locker Room	5,000.00	5,000.00	-	-
	Repair or Replacement of Sound System	50,000.00	50,000.00	-	-
	Arena Fund Total	\$ 183,750.00	\$ 183,750.00	\$ -	\$ -

Note: Capital equipment is intended to be financed as part of the capital lease program.