



***FY 2018
December 2017 Financial Report
May 1, 2017 through December 31, 2017***

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December Executive Summary

The City's overall finances are in rated good through the month of December. This report discusses the City's largest operations including capital projects. The fiscal year 2018 budget is \$214.1M. Commentary on revenue and expense activity can be seen throughout the report on major funds with special emphasis on the General Fund. Commentary focuses on variances from annualized trend which is 67 percent or 8/12 of the fiscal year.

General Fund

The City's General Fund includes nearly 50 percent of the City's total financial operations or \$105.3M of the Adopted Budget, and accounts for all taxes. Activity through the end of December is rated good. Overall revenue and expenses are slightly below trend.

General Fund revenues are primarily made up by taxes which comprise 81 percent of the Revenue budget. Much of these taxes are collected by the State and are not received for several months; therefore revenue trends lag in those categories. Property Tax received through December is at 100 percent of budget which helps to offset the lag in revenue recognition in those other categories. Sales Tax, the largest tax category with a budget of \$38.2M, is trending favorably compared to last year at this time. While the State portion shows a positive variance of nearly 10 percent over FY2017, the Home Rule increase of 5 percent is primarily due to an "accelerated payment" received from the State of Illinois related to a prior year's growth acceleration calculation it does. Despite these increases, the new State of Illinois 2 percent service charge on Home Rule collections and the closing of several retail businesses around the City, remain areas to watch. The State of Illinois instituted a temporary 10 percent holdback on Income tax distributions of \$7.7M, while this reduction is anticipated to be made up by extra payments during the year, this category is trending behind last year. Information from the Illinois Department of Revenue indicates corporations are being more aggressive in claiming NOLs (net operating losses), changing to S-Corp status etc. in order to lower tax liabilities. Overall, total revenues collected to date are 64 percent or \$68.2M of the \$106M Revised revenue budget.

The General Fund houses many operations that are seasonal in nature such as snow & ice budgets where these individual activities would not be expected to correlate to an annualized trend. However salary and benefits overall should be on trend making up 50 percent of the operating expenditure budget. Salaries and benefits through

Activities which are recreational, entertainment oriented, or are based on consumer behavior will not always correlate with annualized trend.

December are at 63 and 66 percent. Contractuals and Commodities are behind trend due to seasonality. Intergovernmental expense, which houses contributions to both the Fire and Police pension are funded early in the year. Total Expenditures are \$69.7M, slightly below trend at 65.8 percent; leaving the General Fund in a negative cash flow position YTD. This negative cash position is likely to remain until all lagging revenues are received and accrued revenues are booked at the end of the year.

General Fund Capital

Multiple capital projects were adopted in the FY2018 budget totaling \$7.4M: \$4.8M for the Streets/sidewalks programs, and other funding for facility repairs and park projects. Most projects will be completed in March and April of this year.

Enterprise Funds

All Enterprise funds, ended December with positive activity YTD.

- Water Charges for Services, which can vary significantly with weather conditions, are ahead of trend at 73 percent / \$10.6M, with expenditures well below trend at 40 percent / \$8.6M due to the timing of capital expenditures.
- Sewer Charges for Services are on trend at 66 percent / \$3.3M, with expenditures slightly below at 52 percent / \$2.7M.
- Storm Water Charges for Services are on trend at 67 percent / \$1.8M, with expenditures slightly below at 59 percent / \$1.9M.
- Solid Waste Charges for Services are slightly ahead of trend at 70 percent / \$4.2M; Fines at 103K, with operating expenditures under trend at 62% / \$4.3M.
- Golf operations have two of the three courses in positive positions YTD, but Charges for Services revenue is trending behind last year.
- The Arena fund is positive due to General Fund transfers related to the City’s portion of operating cost coverage as well as a GF transfer for additional costs related to the sidewalk and ramp repair project.

**Enterprise Fund Summary
Current Activity
Through December 31, 2017**

Fund	Gain / (Loss)
Water	\$ 2,926,261
Sewer	\$ 795,091
Storm Water	\$ 4,168
Solid Waste	\$ 306,418
Golf	\$ 56,676
Arena	\$ 656,564
Net Activity Total	\$ 4,745,177

Activities which are recreational, entertainment oriented, or are based on consumer behavior will not always correlate with annualized trend.

City of Bloomington - FY 2018
General Fund Revenue & Expenditures by Category
Through December 31, 2017

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Use of Fund Balance	\$ -	\$ 987,071	\$ -	\$ 987,071	0.0%
Taxes	\$ 86,274,740	\$ 86,274,740	\$ 54,876,988	\$ 31,397,752	63.6%
Licenses	\$ 414,950	\$ 414,950	\$ 384,031	\$ 30,919	92.5%
Permits	\$ 802,351	\$ 802,351	\$ 608,969	\$ 193,382	75.9%
Intergovernmental Revenue	\$ 228,383	\$ 228,383	\$ 37,192	\$ 191,191	16.3%
Charges for Services	\$ 11,864,306	\$ 11,864,306	\$ 8,508,021	\$ 3,356,285	71.7%
Fines & Forfeitures	\$ 803,400	\$ 803,400	\$ 455,724	\$ 347,676	56.7%
Investment Income	\$ 85,375	\$ 85,375	\$ 220,850	\$ (135,475)	258.7%
Misc Revenue	\$ 956,337	\$ 956,337	\$ 464,404	\$ 491,933	48.6%
Sale of Capital Assets	\$ 18,000	\$ 18,000	\$ 92,570	\$ (74,570)	514.3%
Transfer In	\$ 3,866,628	\$ 3,866,628	\$ 2,565,967	\$ 1,300,661	66.4%
TOTAL REVENUE	\$ 105,314,471	\$ 106,301,541	\$ 68,214,716	\$ 38,086,825	64.2%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Salaries	\$ 40,665,840	\$ 40,764,582	\$ 25,480,258	\$ 15,284,324	62.5%
Benefits	\$ 10,798,566	\$ 10,828,963	\$ 7,169,312	\$ 3,659,651	66.2%
Contractuals	\$ 14,487,718	\$ 14,457,477	\$ 8,211,319	\$ 6,246,158	56.8%
Commodities	\$ 7,419,370	\$ 7,394,073	\$ 4,289,779	\$ 3,104,293	58.0%
Capital Expenditures	\$ -	\$ 31,803	\$ 34,303	\$ (2,500)	107.9%
Principal Expense	\$ 1,787,105	\$ 1,787,105	\$ 1,227,388	\$ 559,717	68.7%
Interest Expense	\$ 236,735	\$ 236,735	\$ 129,777	\$ 106,958	54.8%
Other Intergov Exp	\$ 14,845,254	\$ 14,792,754	\$ 12,741,255	\$ 2,051,499	86.1%
Other Expenditures	\$ 3,741,211	\$ 3,729,553	\$ 1,968,339	\$ 1,761,214	52.8%
Transfer Out	\$ 11,332,670	\$ 11,903,496	\$ 8,474,428	\$ 3,429,068	71.2%
TOTAL EXPENDITURES	\$ 105,314,471	\$ 105,926,541	\$ 69,726,159	\$ 36,200,382	65.8%

Beginning Fund Balance	\$ 14,764,533
Current Activity - favorable/(unfavorable)	\$ (1,511,443)
Ending Fund Balance	\$ 13,253,090

Commentary: Overall, General Fund revenues are trending at annualization - adjusting for the Use of Fund Balance. While, most taxes are paid in arrears, Property taxes, are collected in the first part of the fiscal year and are currently at 100% of budget. This timing helps keep the Trend close to the annualized target. Sales Tax revenues in total are higher over prior year - after adjusting for a one-time large purchase that occurred in early FY 2017. (Please see the Major Tax Revenue Summary table for trends over prior year.) Intergovernmental revenues are below trend as numerous grants have not been received yet. Liquor Licenses make up 314K of 384K total in Licenses revenue and are trending at 94% of budget. Ambulance Fees of \$3.4M make up 40% of the \$8.5M YTD Charges for Services revenue, and are trending ahead of budget at 76%. Investment Income is trending high due to interest rate increases.

Expenditures are trending at annualization with other intergovernmental expenditures higher from pension payments, but with Contractuals and Commodities offsetting that. The Contractuals category of Other Prof and Tech Services total is 476K YTD and has an annual budget of 1.9M; 25% of trend. For Commodities; while road repair commodities are coming in higher, other areas like electricity are coming in lower. Other expenditures are lower as the majority is related to Ambulance/insurance write offs and will not be realized until later in the year. Transfers to the Capital Improvement Fund of 4.3M are at 68% of budget.

Note: Capital projects/improvements related to the General Fund are accounted for in the Capital Improvement fund and can be seen on page 11. A capital equipment & vehicle status listing can be seen on page 12.

**City of Bloomington - FY 2018
BCPA Profit and Loss Statement
Through December 31, 2017**

Annualized Trend is 67%

The BCPA Profit and Loss statement below excludes bond debt service expense of \$1.0M and Home Rule Sales Tax revenue of \$1.7M.

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
53 Intergov Revenue	\$ 35,000	\$ 35,000	\$ 10,000	\$ 25,000	28.6%
54 Charges for Services	\$ 967,200	\$ 967,200	\$ 415,997	\$ 551,203	43.0%
56 Investment Income	\$ 50	\$ 50	\$ -	\$ 50	0.0%
57 Misc Revenue	\$ 482,977	\$ 482,977	\$ 33,418	\$ 449,559	6.9%
TOTAL REVENUE	\$ 1,485,227	\$ 1,485,227	\$ 459,415	\$ 1,025,812	30.9%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 879,802	\$ 879,802	\$ 354,560	\$ 525,242	40.3%
62 Benefits	\$ 304,152	\$ 304,152	\$ 105,666	\$ 198,486	34.7%
70 Contractuals	\$ 1,081,722	\$ 1,069,709	\$ 474,907	\$ 594,803	44.4%
71 Commodities	\$ 349,350	\$ 349,350	\$ 159,838	\$ 189,512	45.8%
72 Capital Expenditures	\$ -	\$ 12,013	\$ 9,513	\$ 2,500	79.2%
73 Principal Expense	\$ 9,402	\$ 9,402	\$ 9,402	\$ -	100.0%
74 Interest Expense	\$ 557	\$ 557	\$ 557	\$ -	100.0%
79 Other Expenditures	\$ 14,875	\$ 14,875	\$ 2,356	\$ 12,519	15.8%
TOTAL EXPENDITURES	\$ 2,639,860	\$ 2,639,860	\$ 1,116,799	\$ 1,523,061	42.3%

Current Activity - favorable/(unfavorable) **\$ (657,384)**

Commentary: Intergov Revenue is for Federal and State Grants, of which \$10K has been received from the State of IL. Charges for services represent facility rentals, program income, admission fees and concession revenues and is below annualization at 43%. The BCPA's business is slower in the summer months - however this category is below FY 2017 YTD of 530K. Misc Revenue accounts for donations and contributions but the majority is for "in kind" donations which are booked at the end of the year and don't track with annualization.

Salaries and benefits are below trend due to several vacancies. Contractuals and commodities will trend with Services Revenue.

Note: The BCPA is a unique entertainment venue therefore profit and loss activity will not trend with annualization. BCPA Capital projects/improvements are accounted for in the Capital Improvement Fund.

The BCPA Profit and Loss statement below includes bond debt service expense of \$1.0M and Home Rule Sales Tax revenue of \$1.7M

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
50 Taxes	\$ 1,700,000	\$ 1,700,000	\$ 1,133,333	\$ 566,667	66.7%
53 Intergov Revenue	\$ 35,000	\$ 35,000	\$ 10,000	\$ 25,000	28.6%
54 Charges for Services	\$ 967,200	\$ 967,200	\$ 415,997	\$ 551,203	43.0%
56 Investment Income	\$ 50	\$ 50	\$ -	\$ 50	0.0%
57 Misc Revenue	\$ 482,977	\$ 482,977	\$ 33,418	\$ 449,559	6.9%
TOTAL REVENUE	\$ 3,185,227	\$ 3,185,227	\$ 1,592,748	\$ 1,592,479	50.0%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 879,802	\$ 879,802	\$ 354,560	\$ 525,242	40.3%
62 Benefits	\$ 304,152	\$ 304,152	\$ 105,666	\$ 198,486	34.7%
70 Contractuals	\$ 1,081,722	\$ 1,069,709	\$ 474,907	\$ 594,803	44.4%
71 Commodities	\$ 349,350	\$ 349,350	\$ 159,838	\$ 189,512	45.8%
73 Principal Expense	\$ 9,402	\$ 9,402	\$ 9,402	\$ -	100.0%
74 Interest Expense	\$ 557	\$ 557	\$ 557	\$ -	100.0%
79 Other Expenditures	\$ 14,875	\$ 14,875	\$ 2,356	\$ 12,519	15.8%
89 Transfer Out	\$ 1,042,836	\$ 1,042,836	\$ 682,243	\$ 360,593	65.4%
TOTAL EXPENDITURES	\$ 3,682,696	\$ 3,682,696	\$ 1,799,042	\$ 1,881,154	48.9%

Current Activity - favorable/(unfavorable) **\$ (206,293)**

**City of Bloomington - FY 2018
Miller Park Zoo Profit and Loss Statement
Through December 31, 2017**

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
54 Charges for Services	\$ 694,800	\$ 694,800	\$ 527,458	\$ 167,342	75.9%
57 Misc Revenue	\$ 75,850	\$ 75,850	\$ 43,358	\$ 32,492	57.2%
TOTAL REVENUE	\$ 770,650	\$ 770,650	\$ 570,816	\$ 199,834	74.1%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 648,997	\$ 648,997	\$ 440,928	\$ 208,069	67.9%
62 Benefits	\$ 213,827	\$ 213,827	\$ 150,852	\$ 62,975	70.5%
70 Contractuals	\$ 188,417	\$ 188,417	\$ 151,735	\$ 36,682	80.5%
71 Commodities	\$ 295,675	\$ 295,675	\$ 203,250	\$ 92,425	68.7%
79 Other Expenditures	\$ 300	\$ 300	\$ 73	\$ 227	24.3%
TOTAL EXPENDITURES	\$ 1,347,216	\$ 1,347,216	\$ 946,837	\$ 400,378	70.3%

Current Activity - favorable/(unfavorable) \$ (376,021)

Commentary: The Zoo's charges for services are 9% ahead of trend, but slightly behind FY 2017 YTD of 549K. Attendance is 89,996 YTD for FY 2018 vs. 97,127 YTD for FY 2017. Expenditures in total are close to trend except for contractuals where Vet services are at 50K/93% of budget.

Note: The Zoo's financial activity correlates to seasonal weather rather than annualized trend. Charges for services include zoo admission and programs, building rentals and gift shop sales. Miscellaneous revenues constitute zoo donations.

City of Bloomington - FY 2018
Pepsi Ice Center Profit and Loss Statement
Through December 31, 2017

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
54 Charges for Services	\$ 1,026,620	\$ 1,026,620	\$ 741,930	\$ 284,690	72.3%
57 Misc Revenue	\$ 29,000	\$ 29,000	\$ 34,390	\$ (5,390)	118.6%
TOTAL REVENUE	\$ 1,055,620	\$ 1,055,620	\$ 776,320	\$ 279,300	73.5%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 345,974	\$ 345,974	\$ 236,899	\$ 109,075	68.5%
62 Benefits	\$ 72,463	\$ 72,463	\$ 50,710	\$ 21,753	70.0%
70 Contractuals	\$ 228,208	\$ 228,208	\$ 142,050	\$ 86,157	62.2%
71 Commodities	\$ 235,100	\$ 235,100	\$ 113,943	\$ 121,157	48.5%
TOTAL EXPENDITURES	\$ 881,745	\$ 881,745	\$ 543,602	\$ 338,143	61.7%

Current Activity - favorable/(unfavorable) 232,718

Commentary: The Pepsi Ice Center has a strong demand for programs and services - with Charges for Services ahead of trend and ahead of the FY 2017 YTD of 674K. Misc Revenue includes a \$25,000 promotional award from Kraft. Salaries and benefits are tracking with trend and contractuals and commodities will increase as the season unfolds.

**City of Bloomington - FY 2018
General Fund Major Tax Revenue Summary
Through December 31, 2017**

Revenues Earned	Annual Budget	FY2018 YTD	FY2017 YTD	YTD Variance	% Variance	# of Months Collected
Property Tax	\$ 24,744,495	\$ 24,755,269	\$ 24,005,543	\$ 749,725	3.12%	8 Months
Home Rule Sales Tax	\$ 24,407,625	\$ 11,794,994	\$ 11,221,187	\$ 573,808	5.11%	6 Months
State Sales Tax	\$ 13,768,500	\$ 7,422,940	\$ 6,723,492	\$ 699,448	10.40%	6 Months
Income Tax	\$ 7,700,000	\$ 4,448,127	\$ 4,653,109	\$ (204,982)	-4.41%	8 Months
Utility Tax	\$ 6,692,920	\$ 3,679,516	\$ 3,808,224	\$ (128,708)	-3.38%	7 Months
Ambulance Fee	\$ 4,483,847	\$ 3,430,161	\$ 2,999,787	\$ 430,374	14.35%	8 Months
Food & Beverage Tax	\$ 4,300,463	\$ 2,455,733	\$ 2,460,502	\$ (4,770)	-0.19%	7 Months
Local Motor Fuel	\$ 2,400,000	\$ 1,374,405	\$ 1,425,732	\$ (51,327)	-3.60%	7 Months
Franchise Tax	\$ 2,083,975	\$ 1,043,076	\$ 1,147,880	\$ (104,804)	-9.13%	7 Months
Replacement Tax	\$ 1,760,979	\$ 1,171,085	\$ 1,065,286	\$ 105,798	9.93%	8 Months
Hotel & Motel Tax	\$ 1,600,000	\$ 1,108,202	\$ 1,057,384	\$ 50,817	4.81%	7 Months
Local Use Tax	\$ 1,700,000	\$ 1,235,122	\$ 1,171,773	\$ 63,349	5.41%	8 Months
Packaged Liquor	\$ 1,125,000	\$ 727,356	\$ 701,219	\$ 26,136	3.73%	7 Months
Vehicle Use Tax	\$ 1,100,000	\$ 687,837	\$ 665,150	\$ 22,687	3.41%	7 Months
Building Permits	\$ 753,000	\$ 590,026	\$ 587,599	\$ 2,427	0.41%	8 Months
Amusement Tax	\$ 1,000,000	\$ 588,142	\$ 627,529	\$ (39,387)	-6.28%	7 Months
Video Gaming	\$ 735,423	\$ 370,122	\$ 356,247	\$ 13,876	3.89%	6 Months
Auto Rental Tax	\$ 81,979	\$ 43,471	\$ 43,717	\$ (246)	-0.56%	6 Months

Notes for variances of approximately +/- 10%.

As seen above, in the # of Months Collected column, many revenues are not received until one to two months later including major revenues such as Home Rule & State Sales Tax.

1) Home Rule FY2018 includes a 583K "Accelerated Payment" from the State of IL related to a Home Rule year over year increase acceleration calculation.

2) Ambulance fees are ahead of last year by 14% and ahead of trend by 9%. Runs YTD are at 4,657 vs 4,204 last year.

3) Building permit revenue is ahead of trend by 11% - however total construction permits are flat over the prior year. This indicates an even trend in construction.

4) Hotel & Motel Tax is ahead of last year by 4%.

5) Home Rule Sales Tax: Note that approximately \$1.525 million excluded for comparison purposes representing a one-time purchase in FY2017.

6) State Sales Tax: Note that approximately \$611,000 excluded for comparison purposes representing a large one time purchase in FY2017.

7) Franchise tax shows a 20% variance over the prior year due to payment timing from Comcast that went from monthly to quarterly.

City of Bloomington, Illinois Through December 31, 2017

	APPROXIMATE TIMELINE								
	Adopted FY 2018	Paid to Date	Issue RFQ / RFP / AE			Start		Complete	
			PLS	Start Design	End Design	Bid Project	Construction	Construction	
Capital Improvement Fund									
Facilities Capital Improvement Projects									
Major Facility Repairs-These budgeted dollars are proposed to pay for the City Hall Annex demolition.	\$ 250,000	\$ 45,724							These budgeted dollars are being used for the City Hall Annex Demolition.
Police Administration Roof Replacement & install a Waterproofing Membrane over Parking Garage-These budgeted dollars are proposed to pay for the City Hall Annex demolition.	\$ 340,000								These budgeted dollars are being used for the City Hall Annex Demolition.
Budgeted Fuel Expense moved to Capital for additional dollars for City Hall Annex demolition. - BUA	\$ 91,403								These budgeted dollars are being used for the City Hall Annex Demolition.
West Side Community Center Development - Design	\$ 100,000				TBD	TBD	TBD	TBD	TBD
Capital Projects - Public Works									
Multi-Year Street & Alley Resurface Program	\$ 3,646,896	\$ 3,206,518	NA	Completed	Completed	Completed	June 2017	April 2018	
Multi-Year ADA Sidewalk Ramp Replacement Program	\$ 400,000	\$ 542,551	NA	Completed	Completed	Completed	June 2017	April 2018	
Multi-Year Sidewalk Repair Program	\$ 488,866		NA	Completed	Completed	Completed	June 2017	April 2018	
Multi-Year Sidewalk Replacement 50-50 Program	\$ 105,000		NA	Completed	Completed	Completed	June 2017	April 2018	
Emergency Multi-Year Street, Alley & Sidewalk Repairs	\$ 200,000		NA	Completed	Completed	Completed	June 2017	April 2018	
Downtown Wayfinding Signage	\$ 250,000		Nov 2017	Dec. 2017	Mar 2018	April 2018	May 2017	Aug 2018	
Monroe Street Brick Street Design and Engineering - BUA	\$ 127,024		Nov 2017	Nov 2017	Mar 2018	NA	NA	NA	
Lutz Road - BUA	\$ 18,867	\$ 10,262		Completed	Dec 2017	TBD	TBD	TBD	
Parks									
Woodbury Park	\$ 100,000			Nov 2017	Feb 2018	TBD	April 2018	July 2018	
Rollingbrook Park Playground-changed to Oakland Park Playground	\$ 75,000			TBD	TBD	TBD	TBD	TBD	
BCPA Tuckpointing	\$ 60,000	\$ 17,495	June 2017	NA	NA	July 2017	Sept 2017	Oct 2017	
Miller Park Pavilion - Porch Roof Pillars and Railings	\$ 40,000			Jan 2018	Feb 2018	TBD	Mar 2018	May 2018	
Replace Rooftop Units - Creativity Center (Level II) - BCPA Capital Campaign funds	\$ 825,000			Nov 2017	Feb 2018	TBD	Mar 2018	TBD	
Install TPO Roofing Membrane - Creativity Center (Level II) - BCPA Capital Campaign fund	\$ 225,000			Nov 2017	Feb 2018	TBD	Mar 2018	TBD	
Route 66 Trail Shirley South 1.1 Miles - Const. 1st Half	\$ 17,000			TBD	TBD	TBD	TBD	TBD	
Fire									
Land Acquisition (NE Fire Station) - Assessment & Evaluation	\$ 50,000		Aug 2017	Sept 2017	TBD	TBD	NA	NA	
Masonry Repairs at Stations and HQ - BUA	\$ 11,657	\$ 11,657		NA	NA	Completed	Completed	Completed	
TOTAL CAPITAL IMPROVEMENT FUND:	\$ 7,421,713	\$ 3,834,206							

General Fund					
Through December 31, 2017	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
FY 2018 Capital Equipment List - 5 Year					
Information Services					
	Fixed asset replacements include servers, larger printers, large format scanners, the City's firewall, network hardware, data storage devices, software, etc.	200,000.00	200,000.00	57,334.25	(142,665.75)
	Geo Time software for Police	8,000.00	8,000.00		-
	Continued Video Conference Implementation in remaining Fire Stations and other conference rooms	100,000.00	100,000.00		-
	Storage Equipment - Cybercrime, surveillance video, Police in-car and body cam video, sewer video, etc.	100,000.00	100,000.00		-
	Fire Dept Management Software	80,000.00	80,000.00	97,457.31	17,457.31
	Network Equipment Replacement	100,000.00	100,000.00		-
	Total Information Services	588,000.00	588,000.00	154,791.56	(125,208.44)
Code Enforcement					
	2002 Ford Focus	20,259.00	20,259.00		-
	Total Code Enforcement	20,259.00	20,259.00	-	-
Facilities Management					
	Cost for replacement of fixed asset catergized machinery or equipment that unexpectedly fails- Example is Police Boiler in FY 2017.	15,000.00	15,000.00		-
	Total Facilities Management	15,000.00	15,000.00	-	-
Parking Operations					
	2002 Tennant 6500	54,590.00	54,590.00	59,842.48	5,252.48
	Entrance Equipment for Market, Pepsi Ice and Abraham Lincoln Garages	950,000.00	950,000.00	910,155.73	(39,844.27)
	Total Parking Operations	1,004,590.00	1,004,590.00	969,998.21	(34,591.79)
Parks					
	2005 Mitsubishi Endeavor	29,708.00	29,708.00	31,135.00	1,427.00
	2001 Ford E250	24,190.80	24,190.80		-
	1983 Evans Trailer	10,610.00	10,610.00		-
	2002 GMC 3500	47,745.00	47,745.00	40,279.00	(7,466.00)
	2002 Ford F350	47,214.50	47,214.50	31,092.00	(16,122.50)
	Unit 750-Bobcat with Tracks	75,000.00	75,000.00	64,192.56	(10,807.44)
	Stump Grinder	50,000.00	50,000.00	48,081.50	(1,918.50)
	Unit 794- Dingo	40,000.00	40,000.00	32,485.97	(7,514.03)
	Playground and safety surface at Rollingbrook Park	75,000.00	75,000.00	75,000.00	-
	Sprayground surface at Tipton Park	40,000.00	40,000.00		-
	Total Parks	439,468.30	439,468.30	322,266.03	(42,401.47)
Zoo					
	2005 Dodge Grand Caravan	24,720.00	24,720.00	23,399.00	(1,321.00)
	Total Zoo	24,720.00	24,720.00	23,399.00	(1,321.00)
Pepsi Ice Center					
	2006 Zamboni 540	175,000.00	175,000.00	129,143.55	-
	Total Pepsi Ice Center	175,000.00	175,000.00	129,143.55	-
Engineering					
	2003 Ford Taurus	22,763.00	22,763.00	25,532.00	2,769.00
	2004 Ford Ranger	23,690.00	23,690.00	25,532.00	1,842.00
	2005 Dodge Dakota	23,690.00	23,690.00	25,532.00	1,842.00
	Total Engineering	70,143.00	70,143.00	76,596.00	6,453.00
Street Maintenance					
	2004 Ford Ranger	23,690.00	23,690.00	25,532.00	1,842.00
	2001 Ford F150	32,960.00	32,960.00		
	2007 Dodge F350	33,475.00	33,475.00	34,283.00	808.00
	2005 GMC 1500	36,359.00	36,359.00	40,983.00	4,624.00
	Total Street Maintenance	126,484.00	126,484.00	100,798.00	7,274.00
Snow & Ice					
	2006 IH 7400 - Truck	164,800.00	164,800.00		-
	Total Snow & Ice	164,800.00	164,800.00	-	-
Police					
	2004 Chevrolet Impala	35,535.00	35,535.00	25,532.00	(10,003.00)
	2012 Chevrolet Tahoe	40,685.00	40,685.00	38,947.00	(1,738.00)
	2011 Chevrolet Impala	35,535.00	35,535.00	25,532.00	(10,003.00)
	2011 Chevrolet Impala	35,535.00	35,535.00	25,532.00	(10,003.00)
	2011 Chevrolet Impala	36,604.50	36,604.50	28,284.00	(8,320.50)
	2004 Chevrolet Impala	35,535.00	35,535.00	25,532.00	(10,003.00)
	2004 Chevrolet Impala	35,535.00	35,535.00	25,532.00	(10,003.00)
	2004 GMC Savana Cargo Van	67,465.00	67,465.00	67,465.00	-
	2001 Ford Excursion	40,685.00	40,685.00	31,135.00	(9,550.00)

General Fund					
Through December 31, 2017	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
	2005 Chevrolet Tahoe	40,685.00	40,685.00	38,947.00	(1,738.00)
	1996 Kawasaki Mule	12,463.00	12,463.00	11,150.00	(1,313.00)
	Police Firearms Training Simulator	100,000.00	100,000.00		-
	Total Police	516,262.50	516,262.50	343,588.00	(72,674.50)
Communication Center					
	Computer-Aided Dispatch Upgrade-Software	171,565.00	171,565.00	188,050.00	16,485.00
	Police Priority Dispatch System-Software	60,980.00	60,980.00		-
	Total Communication Center	232,545.00	232,545.00	188,050.00	16,485.00
Fire					
	2006 Ford F150 4X2 Pickup	30,500.00	30,500.00	30,450.00	(50.00)
	2007 Ford Expedition	40,845.00	40,845.00	39,437.00	(1,408.00)
	Cardiac Monitor/Debrillators	29,000.00	29,000.00	24,650.99	(4,349.01)
	FY 2018 Stryker Power-PRO XT Cot Replacement	23,000.00	23,000.00	15,294.72	(7,705.28)
	Multi-Year Outdoor Warning Siren Replacement*	41,200.00	41,200.00		-
	Cardiac Chest Compression Device	34,000.00	34,000.00	27,871.54	(6,128.46)
	Total Fire	198,545.00	198,545.00	137,704.25	(19,640.75)
Total General Fund		3,575,816.80	3,575,816.80	2,446,334.60	(265,625.95)
FY 2018 Capital Equipment List - 10 Year					
Police					
	Body Worn Cameras program implementation and equipment purchase.	600,000.00	600,000.00		Deferred to 2019
	Total Police	600,000.00	600,000.00	-	-
Fire					
	2000 Pierce Dash Fire Apparatus	742,630.00	742,630.00	691,630.00	(51,000.00)
	Total Fire	742,630.00	742,630.00	691,630.00	(51,000.00)
General Fund Total:		\$ 4,918,446.80	\$ 4,918,446.80	\$ 3,137,964.60	\$ (316,625.95)
Note: Capital equipment is intended to be financed as part of the capital lease program.					

**City of Bloomington - FY 2018
State Motor Fuel Tax Revenue and Expenditures
Through December 31, 2017**

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
40 Use of Fund Balance	\$ 6,351,000	\$ 6,351,000	\$ -	\$ 6,351,000	0.0%
53 Intergov Revenue	\$ 3,250,000	\$ 3,250,000	\$ 1,178,737	\$ 2,071,263	36.3%
56 Investment Income	\$ 20,000	\$ 20,000	\$ 51,029	\$ (31,029)	255.1%
Revenue Total	\$ 9,621,000	\$ 9,621,000	\$ 1,229,766	\$ 8,391,234	12.8%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
70 Contractuals	\$ 750,000	\$ 750,000	\$ -	\$ 750,000	0.0%
71 Commodities	\$ 500,000	\$ 500,000	\$ 373,130	\$ 126,870	74.6%
72 Capital Expenditures	\$ 8,371,000	\$ 8,371,000	\$ 8,891	\$ 8,362,109	0.1%
Expense Total	\$ 9,621,000	\$ 9,621,000	\$ 382,021	\$ 9,238,979	4.0%

Beginning Fund Balance	\$ 7,238,666
Current Activity - favorable/(unfavorable)	\$ 847,745
Ending Fund Balance	\$ 8,086,411

Commentary: Design and construction of capital projects totaling \$8.6M is budgeted for FY 2018. Fox Creek Bridge and Road Improvements should be bid in the spring/summer of 2018. Construction of Hamilton Road Phase II is being deferred until FY 2019 when state funding may become available. The Intergov revenue above only reflects seven months of MFT = 1.14M, however current average per month of 163K is slightly ahead of budget of 150K*. Investment Income is trending high due to interest rate increases.

Note: Motor Fuel Tax is a state tax on purchased motor fuel in Illinois. These funds are restricted and can only be used for the construction service costs and maintenance of municipal streets, sidewalks, traffic signs, street safety or associated engineering.

*Monthly payments are received from Illinois Department of Transportation which total approximately \$1.8M per year. \$1.45M is budgeted for IL Commerce Commission reimbursement for the Fox Creek Road and bridge project.

See detail on capital projects on the page immediately following this statement.

City of Bloomington, Illinois Through December 31, 2017

	Adopted FY 2018	Paid to Date	APPROXIMATE TIMELINE								
			Issue RFQ / RFP / AE	Start	Complete	PLS	Start Design	End Design	Bid Project	Construction	Construction
Motor Fuel Tax Fund											
GE Road @ Keaton Place Traffic Signals and NB Turn Lane Land & Construction-will spend only in FY 2018 at estimated cost of \$30,000. Project to be rebudgeted in FY 2019.	\$ 540,000		NA	NA	Oct. 2017	Mar. 2018	May 2018	Sept 2018			
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road-project to spend only \$50,000 in FY 2018. Project to be rebudgeted in FY 2019.	\$ 7,400,000		NA	NA	May 2018	June 2018	Aug. 2018	Nov. 2018			
Towanda Barnes Rd @ Ireland Grove Rd Improvement Construction (City share)-project to spend only \$30,000 in FY 2018. Project to be rebudgeted in FY 2019.	\$ 700,000		NA	NA	NA	Feb. 2018	May 2018	Nov. 2018			
TOTAL MFT CAPITAL:	\$ 8,640,000										

**City of Bloomington - FY 2018
Water Fund Profit and Loss Statement
Through December 31, 2017**

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget	
			Actual		Remaining	Used		
40 Use of Fund Balance	\$ 5,916,824	\$ 5,916,824	\$ -	\$ -	\$ 5,916,824			0.0%
51 Licenses	\$ 35,000	\$ 35,000	\$ 20,369	\$ -	\$ 14,631			58.2%
54 Charges for Services	\$ 14,471,000	\$ 14,471,000	\$ 10,574,875	\$ -	\$ 3,896,125			73.1%
55 Fines & Forfeitures	\$ 320,000	\$ 320,000	\$ 232,286	\$ -	\$ 87,714			72.6%
56 Investment Income	\$ 104,706	\$ 104,706	\$ 163,889	\$ -	\$ (59,183)			156.5%
57 Misc Revenue	\$ 190,050	\$ 190,050	\$ 198,392	\$ -	\$ (8,342)			104.4%
58 SALE CAPITAL ASSETS	\$ -	\$ -	\$ 9,181	\$ -	\$ (9,181)			0.0%
85 Transfer In	\$ 492,487	\$ 492,487	\$ 328,325	\$ -	\$ 164,162			66.7%
Revenue Total	\$ 21,530,067	\$ 21,530,067	\$ 11,527,316	\$ -	\$ 10,002,751			53.5%

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget	
			Actual		Remaining	Used		
61 Salaries	\$ 3,876,258	\$ 3,876,258	\$ 2,368,823	\$ -	\$ 1,507,434			61.1%
62 Benefits	\$ 1,470,930	\$ 1,470,930	\$ 1,020,518	\$ -	\$ 450,412			69.4%
70 Contractuals	\$ 5,484,117	\$ 5,484,117	\$ 1,876,602	\$ -	\$ 3,607,515			34.2%
71 Commodities	\$ 3,880,540	\$ 3,880,540	\$ 1,899,933	\$ -	\$ 1,980,607			49.0%
72 Capital Expenditures	\$ 5,155,000	\$ 5,155,000	\$ 210,083	\$ -	\$ 4,944,917			4.1%
73 Principal Expense	\$ 806,980	\$ 806,980	\$ 630,046	\$ -	\$ 176,934			78.1%
74 Interest Expense	\$ 158,240	\$ 158,240	\$ 135,615	\$ -	\$ 22,625			85.7%
79 Other Expenditures	\$ 10,250	\$ 10,250	\$ 931	\$ -	\$ 9,319			9.1%
89 Transfer Out	\$ 687,752	\$ 687,752	\$ 458,501	\$ -	\$ 229,251			66.7%
Expense Total	\$ 21,530,067	\$ 21,530,067	\$ 8,601,055	\$ -	\$ 12,929,012			39.9%

Beginning Fund Balance	\$ 25,760,435
Current Activity - favorable/(unfavorable)	\$ 2,926,261
Ending Fund Balance	\$ 28,686,695

Commentary: Water fund savings of \$5.9M was budgeted to pay for capital projects. Fund savings has been accumulating for some time to provide funding for large capital projects. Since revenues in fund savings have already been collected, there is no current year activity. This will skew overall revenue trend. Water fees seen in Charges for Services are based on consumption and are slightly ahead of trend. Water consumption is highly dependent on weather conditions. Misc Revenue is ahead due to large tap-on fees by Vale Church 82K, FOB Dvlp Inc. 38K and Meter Sales being at 82% of budget. Transfers In represent water charges to other City funds such as Sewer. Investment Income is trending high due to interest rate increases.

Contractuals are behind annualization as they correlate primarily to capital projects which are just in the beginning phases. Commodities are lower than trend due to inventory already on-hand, and low utility and fuel related expense. Principal and Interest expense can vary to trend due to timing of debt payments. Transfers Out relate to administrative charges from the General Fund for activities such as Finance, Legal, Human Resources etc.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through December 31, 2017

APPROXIMATE TIMELINE

	Adopted	Paid to Date	Issue RFQ / RFP /			Bid Project	Start Construction	Complete Construction
	FY 2018		AE PLS	Start Design	End Design			
Water Fund								
Multi-Year Outside Consultant Civil Engineering Services	\$ 288,500	\$ 131,399	Completed	Completed	Spring 2018	NA	NA	NA
Consultant Construction Administration Contract	\$ 250,000	\$ 11,939	Various	Various	Various	NA	NA	NA
Multi-Year Consultant Leak Detection for Water Loss Prevention	\$ 50,000		October 2017	N/A	N/A	Dec. 2017	Mar. 2018	N/A
Pipeline Rd - Division E - Pressure Valve Control Stations - Design	\$ 200,000		July 2017	October 2017	June 2018	FY 2019, Construction Capital Project	FY 2019, Construction Capital Project	FY 2019, Construction Capital Project
Fox Creek Road Bridge & Road Improvements: Danbury to Beich Road	\$ 150,000	See Engineering.	NA	NA	5/1/18	June 2018	Aug. 2018	Nov. 2019
Lake Bloomington Water Main Replacement - Construction	\$ 1,150,000		Past FY, Design Project	2015	Dec. 2017	April 2018	May 2018	Dec. 2018
Szarek Drive Water Main Replacement - Construction	\$ 330,000		FY 2017, Design Project	Mar. 2017	Nov. 2017	April 2018	May 2018	Dec. 2018
Water Treatment Plant Main Process Building Roof Replacement	\$ 265,000		Internal Design	Jan. 2018	Feb. 2018	Mar. 2018	June 2018	Sept. 2018
Water Treatment Plant Recarbonation Bypass - Construction	\$ 350,000		Jan. 2017	Mar. 2017	Oct. 2017	TBD	TBD	TBD
Natural Gas Main Replacement to Main Process Building	\$ 135,000	\$ 23,150	Internal Design	July 2017	July 2017	July 2017	Aug. 2017	Completed
Multi-Year Reservoir Shoreline / Stream Erosion Control Improvements	\$ 200,000		July - November 2017 (multiple projects)			TBD	TBD	TBD
Lake Bloomington & Evergreen Lake Dam / Spillway Improvements - Construction	\$ 275,000		Project	May 2017	Aug. 2017	Sept. 2017	Oct. 2017	July 2018
Electrical Conversion of Evergreen Pump Station - Construction	\$ 500,000		Project	Jan. 2017	Nov. 2017	Jan. 2018	April 2018	Dec. 2018
SCADA Master Plan - Construction	\$ 1,500,000		Project	April 2017	Feb. 2018	Feb. 2018	April 2018	Oct. 2019
Multi-Year Compound Meter Upgrades	\$ 300,000	\$ 168,998	N/A	N/A	N/A	April 2017	June 2017	April 2018
Monroe Street Brick Street Design and Engineering - BUA	\$ 52,000		N/A	N/A	N/A	N/A	N/A	N/A
TOTAL WATER CAPITAL:	\$ 5,995,500	\$ 335,486						

FY 2018 Capital Equipment List
Through December 31, 2017

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Water Transmission & Distribution					
	2006 Dodge Dakota	48,198.00			
	1998 Sullair 185DQ Compressor	20,159.00			
	Pallet forks for Wheel Loader	6,200.00			
	Vactron LP873 SDT	95,000.00		78,200.00	(16,800.00)
	Division / Pump Station Mower	20,000.00		22,567.00	2,567.00
	Hydra-Stop Equipment/ Additional equipment for second line stop.	30,000.00			
	2006 Valve Turner/Utility vac with Trailer	40,525.96			
	Total Water Transmission & Distribution	260,082.96	-	100,767.00	(14,233.00)
Water Purification					
	Autotitrator	48,000.00			-
	Water Quality Instrument Panels	40,000.00			-
	Laboratory Microscope Camera and Software	10,000.00		7,018.68	(2,981.32)
	Total Water Purification	98,000.00	-	7,018.68	(2,981.32)
Lake Maintenance					
	2006 Bob Cat 5600	66,950.00		48,100.40	(18,849.60)
	Lake Parks Maintenance Front End Mower	27,000.00		21,799.00	(5,201.00)
	Total Lake Maintenance	93,950.00	-	69,899.40	(24,050.60)
Water Meter Services					
	2006 Dodge Dakota Pickup	23,690.00		28,284.00	(28,284.00)
	Total Water Meter Services	23,690.00	-	28,284.00	(28,284.00)

Note: Capital equipment is intended to be financed as part of the capital lease program.

**City of Bloomington - FY 2018
Sewer Fund Profit & Loss Statement
Through December 31, 2017**

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget	
			Actual		Remaining	Used		
54 Charges for Services	\$ 5,033,118	\$ 5,033,118	\$ 3,341,381		\$ 1,691,737			66.4%
55 Fines & Forfeitures	\$ 140,689	\$ 140,689	\$ 84,371		\$ 56,318			60.0%
56 Investment Income	\$ 7,733	\$ 7,733	\$ 15,128		\$ (7,395)			195.6%
57 Misc Revenue	\$ 25,750	\$ 25,750	\$ 36,119		\$ (10,369)			140.3%
Revenue Total	\$ 5,207,291	\$ 5,207,291	\$ 3,477,000		\$ 1,730,291			66.8%

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget	
			Actual		Remaining	Used		
61 Salaries	\$ 1,099,016	\$ 1,099,016	\$ 588,975		\$ 510,041			53.6%
62 Benefits	\$ 435,999	\$ 435,999	\$ 224,672		\$ 211,327			51.5%
70 Contractuals	\$ 1,097,563	\$ 1,097,563	\$ 642,891		\$ 454,672			58.6%
71 Commodities	\$ 351,523	\$ 351,523	\$ 197,387		\$ 154,135			56.2%
72 Capital Expenditures	\$ 850,000	\$ 850,000	\$ 1,947		\$ 848,053			0.2%
73 Principal Expense	\$ 569,016	\$ 569,016	\$ 510,709		\$ 58,307			89.8%
74 Interest Expense	\$ 232,858	\$ 232,858	\$ 235,480		\$ (2,621)			101.1%
79 Other Expenditures	\$ 165,817	\$ 165,817	\$ 9,515		\$ 156,302			5.7%
89 Transfer Out	\$ 405,499	\$ 405,499	\$ 270,333		\$ 135,166			66.7%
Expense Total	\$ 5,207,291	\$ 5,207,291	\$ 2,681,908		\$ 2,525,382			51.5%

Beginning Fund Balance	\$ 1,468,872
Current Activity - favorable/(unfavorable)	\$ 795,091
Ending Fund Balance	\$ 2,263,963

Commentary: Charges for services are on trend and miscellaneous revenues are 73% over annualization due to owner contributions from commercial developments.

Salary and benefits will not trend with annualization as laborers perform work as needed in the Sewer, Storm Water and Street maintenance divisions. Contractuals are below trend as they correlate primarily with capital projects which are in the beginning phases. Commodities are lower due to raw material billings for concrete, asphalt, rock, etc. that are lagging by one month - however prices for these commodities are increasing. Principal and Interest expense can vary to trend due to timing of debt payments. Other expenditures have Contribution to Fund Balance budgeted for \$146K that skews annualization. Transfer Out represents payments for services to other funds such as Water and the General Fund for Admin services.

Note: See detail on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois Through December 31, 2017

APPROXIMATE TIMELINE

	Adopted FY 2018	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Sewer Fund								
Multi-Year Sanitary CCTV Evaluations	\$ 100,000		N/A	Aug 2017	Sept 2017	Oct 2017	Dec 2017	April 2018
Sugar Creek Pump Station and Forcemain Improvements	\$ 50,000		N/A	Nov 2017	Dec 2017	N/A	N/A	N/A
Mutli-Year Sewer and Manhole Lining Program (Sewer & Storm Water Master Plan)	\$ 550,000		N/A	Aug 2017	Sept 2017	Oct 2017	Dec 2017	April 2018
The Grove on Kickapoo Creek Subdivision Sewer Oversizing Construction	\$ 300,000		N/A	Aug 2017	Oct 2017	Jan 2018	Mar 2018	June 2018
Total Sewer Capital	\$ 1,000,000							

FY 2018 Capital Equipment List
Through December 31, 2017

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Sanitary Sewer					
	2004 Ford Ranger	23,690.00		25,532.00	1,842.00
	2007 CAT 430E Backhoe	194,185.90		192,780.00	(1,405.90)
	Total Sanitary Sewer	217,875.90	-	218,312.00	436.10

Note: Capital equipment is intended to be financed as part of the capital lease program.

City of Bloomington - FY 2018
Storm Water Fund Profit & Loss Statement
Through December 31, 2017

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget	% of Revised Budget
			Actual	Remaining	Used	
40 Use of Fund Balance	\$ 418,550	\$ 418,550	\$ -	\$ 418,550		0.0%
52 Permits	\$ 5,842	\$ 5,842	\$ 2,960	\$ 2,882		50.7%
54 Charges for Services	\$ 2,753,811	\$ 2,753,811	\$ 1,831,976	\$ 921,835		66.5%
55 Fines & Forfeitures	\$ 51,500	\$ 51,500	\$ 28,459	\$ 23,041		55.3%
56 Investment Income	\$ 2,500	\$ 2,500	\$ 3,912	\$ (1,412)		156.5%
57 Misc Revenue	\$ 25,000	\$ 25,000	\$ 15,600	\$ 9,400		62.4%
58 SALE CAPITAL ASSETS	\$ -	\$ -	\$ 39,200	\$ (39,200)		0.0%
Revenue Total	\$ 3,257,203	\$ 3,257,203	\$ 1,922,107	\$ 1,335,095		59.0%
				\$ -		
				\$ -		

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget	% of Revised Budget
			Actual	Remaining	Used	
61 Salaries	\$ 723,921	\$ 723,921	\$ 479,848	\$ 244,073		66.3%
62 Benefits	\$ 309,304	\$ 309,304	\$ 190,678	\$ 118,627		61.6%
70 Contractuals	\$ 738,555	\$ 738,555	\$ 398,580	\$ 339,974		54.0%
71 Commodities	\$ 159,241	\$ 159,241	\$ 91,904	\$ 67,338		57.7%
72 Capital Expenditures	\$ -	\$ -	\$ 1,947	\$ (1,947)		0.0%
73 Principal Expense	\$ 817,151	\$ 817,151	\$ 452,698	\$ 364,453		55.4%
74 Interest Expense	\$ 212,574	\$ 212,574	\$ 117,981	\$ 94,593		55.5%
79 Other Expenditures	\$ 20,000	\$ 20,000	\$ -	\$ 20,000		0.0%
89 Transfer Out	\$ 276,456	\$ 276,456	\$ 184,304	\$ 92,152		66.7%
Expense Total	\$ 3,257,203	\$ 3,257,203	\$ 1,917,940	\$ 1,339,263		58.9%

Beginning Fund Balance	\$ 307,141
Current Activity - favorable/(unfavorable)	\$ 4,168
Ending Fund Balance	\$ 311,308

Commentary: Storm Water fund savings of \$419K was budgeted to pay for operations and one capital project. Since revenues in fund savings have already been collected, there is no current year activity. This will skew the total revenue trend. Storm Water fees are a combination of flat rates per square foot and/or units of impervious area which are charged monthly and are on trend.

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Storm Water, Sewer and Street maintenance divisions. Contractuals are below trend in numerous areas including only 6 months of disposal fees, engineering, professional and technical services and vehicle maintenance. Commodities are behind trend partially due to 9K in unused budget for postage - for mailings regarding fee increases. Principal and Interest expense can vary to trend due to timing of debt payments.

Note: Capital equipment can be seen on the page immediately following this statement. No Capital Projects are budgeted for FY 2018.

FY 2018 Capital Equipment List
 Through December 31, 2017

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Storm Water					
	2006 IH 7400 - Truck	144,200.00			-
	2009 Elgin Eagle F2622D	268,418.00		259,327.05	(9,090.95)
	Total Storm Water	412,618.00	-	259,327.05	(9,090.95)

Note: Capital equipment is intended to be financed as part of the capital lease program.

City of Bloomington - FY 2018
Solid Waste Fund Profit and Loss Statement
Through December 31, 2017

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget	
			Actual		Remaining	Used		
40 Use of Fund Balance	\$ 400,487	\$ 400,487	\$ -	\$ -	\$ 400,487			0.0%
54 Charges for Services	\$ 6,062,577	\$ 6,062,577	\$ 4,223,016	\$ -	\$ 1,839,561			69.7%
55 Fines & Forfeitures	\$ 108,222	\$ 108,222	\$ 103,395	\$ -	\$ 4,827			95.5%
56 Investment Income	\$ -	\$ -	\$ 450	\$ -	\$ (450)			0.0%
58 SALE CAPITAL ASSETS	\$ -	\$ -	\$ 28,342	\$ -	\$ (28,342)			0.0%
85 Transfer In	\$ 330,885	\$ 330,885	\$ 220,590	\$ -	\$ 110,295			66.7%
Revenue Total	\$ 6,902,172	\$ 6,902,172	\$ 4,575,794	\$ -	\$ 2,326,378			66.3%

Expenditures	Adopted Budget	Revised Budget	Year to Date		Revised Budget		% of Revised Budget	
			Actual		Remaining	Used		
61 Salaries	\$ 2,377,284	\$ 2,377,284	\$ 1,512,579	\$ -	\$ 864,705			63.6%
62 Benefits	\$ 945,165	\$ 945,165	\$ 616,867	\$ -	\$ 328,297			65.3%
70 Contractuals	\$ 2,516,626	\$ 2,516,626	\$ 1,476,020	\$ -	\$ 1,040,606			58.7%
71 Commodities	\$ 278,694	\$ 276,747	\$ 149,471	\$ -	\$ 127,277			54.0%
72 Capital Expenditures	\$ -	\$ 1,947	\$ 1,947	\$ -	\$ -			100.0%
73 Principal Expense	\$ 272,255	\$ 272,255	\$ 174,609	\$ -	\$ 97,646			64.1%
74 Interest Expense	\$ 22,806	\$ 22,806	\$ 11,655	\$ -	\$ 11,151			51.1%
89 Transfer Out	\$ 489,342	\$ 489,342	\$ 326,228	\$ -	\$ 163,114			66.7%
Expense Total	\$ 6,902,172	\$ 6,902,172	\$ 4,269,376	\$ -	\$ 2,632,797			61.9%

Beginning Fund Balance	\$ 548,079
Current Activity - favorable/(unfavorable)	\$ 306,418
Ending Fund Balance	\$ 854,497

Commentary: Solid Waste fund savings of \$401K were budgeted to pay for operations. Since revenues in fund savings have already been collected, there is no current year activity. This could skew the total revenue trend as the year progresses. Charges for Services for Solid Waste include flat monthly fees based on cart size and bucket fees for bulk waste which are slightly above trend. The Fines and Forfeitures category are for late fees for residents who do not pay on time. Transfers in from the General Fund relate to subsidizing the bulk waste and brush collection programs.

Salary and benefits will not always trend with annualization as laborers perform work as needed in the Sewer, Storm Water and Street maintenance divisions. Contractuals are trending below budget - considering leaf season is mostly complete, however, the education program will not be paid until later in the fiscal year. Commodities are under due to no new Toters having been purchased; this category having a budget of 53K. Principal and Interest expense can vary to trend due to timing of debt payments.

Note: See details on capital equipment on the page immediately following this statement.

FY 2018 Capital Equipment List
Through December 31, 2017

Department	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Solid Waste					
	2007 Ford F150	30,179.00		31,135.00	956.00
	2018 Ford F350	-		35,353.00	35,353.00
	2012 Crane Carrier LDT2-26	319,330.90			-
	2012 Crane Carrier LDT2-26	319,330.90			-
	2006 IH 7400 - Truck	144,200.00			-
	2006 IH 7400 - Truck	144,200.00			-
	2006 IH 7400 - Truck	164,800.00		166,420.00	1,620.00
	2007 Komatsu WA200PT-5L	211,150.00			-
	2007 JRB - Komatsu Attachment	11,330.00			-
	2007 JRB - Komatsu Attachment	11,330.00			-
	Total Solid Waste	1,355,850.80	-	232,908.00	37,929.00

Note: Capital equipment is intended to be financed as part of the capital lease program.

**City of Bloomington - FY 2018
Golf Fund Profit and Loss Statement
Through December 31, 2017**

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
40 Use of Fund Balance	\$ 44,548	\$ 44,548	\$ -	\$ 44,548	0.0%
54 Charges for Services	\$ 2,504,557	\$ 2,504,557	\$ 1,747,450	\$ 757,107	69.8%
56 Investment Income	\$ 1,500	\$ 1,500	\$ 6,647	\$ (5,147)	443.2%
57 Misc Revenue	\$ 123,775	\$ 123,775	\$ 94,250	\$ 29,525	76.1%
58 SALE CAPITAL ASSETS	\$ -	\$ -	\$ 1,701	\$ (1,701)	0.0%
Revenue Total	\$ 2,674,380	\$ 2,674,380	\$ 1,850,049	\$ 824,331	69.2%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 950,742	\$ 950,742	\$ 650,139	\$ 300,603	68.4%
62 Benefits	\$ 265,936	\$ 265,936	\$ 173,607	\$ 92,329	65.3%
70 Contractuals	\$ 538,102	\$ 538,102	\$ 444,910	\$ 93,192	82.7%
71 Commodities	\$ 558,147	\$ 558,147	\$ 435,490	\$ 122,657	78.0%
72 Capital Expenditures	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	0.0%
73 Principal Expense	\$ 31,882	\$ 31,882	\$ 19,830	\$ 12,051	62.2%
74 Interest Expense	\$ 1,923	\$ 1,923	\$ 1,085	\$ 838	56.4%
79 Other Expenditures	\$ 25,182	\$ 25,182	\$ -	\$ 25,182	0.0%
89 Transfer Out	\$ 102,465	\$ 102,465	\$ 68,310	\$ 34,155	66.7%
Expense Total	\$ 2,674,380	\$ 2,674,380	\$ 1,793,373	\$ 881,007	67.1%

Beginning Fund Balance	\$ 770,500
Current Activity - favorable/(unfavorable)	\$ 56,676
Ending Fund Balance	\$ 827,176

Commentary: The outset of FY 2018 was positive for golf due to favorable weather conditions. Charges for services are above annualization by 2%. However, this category was 1.85M YTD in FY 2017. Miscellaneous revenues which include food sales are over trend by 9%, compared to being under trend by 17% last year. Two of the three courses (see below Note) are positive for the year; Highland loss of 48K, Prairie Vista gain of 101K, The Den gain of 4K.

Expenditures are at trend due to the seasonal nature of the Golf operations = they had trended above during the golfing season. Principal and Interest expense can vary to trend due to timing of debt payments.

Note: This fund accounts for 3 City golf courses: Highland Park, Prairie Vista and the Den at Fox Creek. See details on capital projects and equipment on the pages immediately following this statement.

City of Bloomington, Illinois

FY 2018 Capital Projects

APPROXIMATE TIMELINE

	Adopted FY 2018	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Golf Fund								
Prairie Vista HVAC & Patio	\$ 100,000			Nov. 2017	Dec. 2017	Feb. 2018	April 2018	April 2018
The Den Clubhouse Roof & HVAC	\$ 100,000			Nov. 2017	Dec. 2017	Feb. 2018	April 2018	April 2018

FY 2018 Capital Equipment List
Through December 31, 2017

	Equipment	Org Cost Est	Revised Budget	Actual Cost	(Savings) /Loss
Prairie Vista Golf Course					
	Golf Carts - Prairie Vista	115,000.00			-
	Mowers - Prairie Vista	100,000.00			-
	Aerification Equipment - All Courses	13,333.00		11,782.87	(1,550.13)
	Total Prairie Vista Golf Course	228,333.00	-	11,782.87	(1,550.13)
Highland Golf Course					
	Mowers, Sprayer - Highland Park	100,000.00			-
	Aerification Equipment - All Courses	13,333.00		11,782.87	(1,550.13)
	Total Highland Golf Course	113,333.00	-	11,782.87	(1,550.13)
The Den at Fox Creek					
	Mowers - The Den at Fox Creek	100,000.00			-
	Aerification Equipment - All Courses	13,334.00		11,782.88	(1,551.12)
	Total The Den at Fox Creek	113,334.00	-	11,782.88	(1,551.12)
	Golf Fund Total	\$ 455,000.00	\$ -	\$ 35,348.62	\$ (4,651.38)

Note: Capital equipment is intended to be financed as part of the capital lease program.

City of Bloomington - FY 2018
Grossinger Motors Arena Fund Profit and Loss Statement
Through December 31, 2017

Annualized Trend is 67%

The Coliseum Profit and Loss statement below includes both Divisions.

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
50 Taxes	\$ 1,440,470	\$ 1,440,470	\$ 960,313	\$ 480,157	66.7%
54 Charges for Services	\$ 1,975,750	\$ 1,975,750	\$ 571,539	\$ 1,404,211	28.9%
56 Investment Income	\$ (4,880)	\$ (4,880)	\$ 2,591	\$ (7,471)	-53.1%
57 Misc Revenue	\$ 959,850	\$ 959,850	\$ 107,197	\$ 852,653	11.2%
58 SALE CAPITAL ASSETS	\$ -	\$ -	\$ 50	\$ (50)	0.0%
85 Transfer In	\$ 2,244,539	\$ 2,941,414	\$ 1,818,235	\$ 1,123,180	61.8%
Revenue Total	\$ 6,615,729	\$ 7,312,604	\$ 3,459,925	\$ 3,852,679	47.3%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 1,143,233	\$ 1,143,233	\$ 618,843	\$ 524,390	54.1%
62 Benefits	\$ 280,957	\$ 280,957	\$ 104,097	\$ 176,859	37.1%
70 Contractuals	\$ 1,342,547	\$ 1,352,636	\$ 551,549	\$ 801,087	40.8%
71 Commodities	\$ 852,037	\$ 852,037	\$ 265,695	\$ 586,342	31.2%
72 Capital Expenditures	\$ 1,000,000	\$ 1,321,875	\$ 83,350	\$ 1,238,525	6.3%
73 Principal Expense	\$ 279,859	\$ 279,859	\$ 187,721	\$ 92,138	67.1%
74 Interest Expense	\$ 44,101	\$ 44,101	\$ 29,689	\$ 14,412	67.3%
79 Other Expenditures	\$ 222,438	\$ 222,438	\$ 2,105	\$ 220,332	0.9%
89 Transfer Out	\$ 1,440,470	\$ 1,440,470	\$ 960,313	\$ 480,157	66.7%
Expense Total	\$ 6,605,640	\$ 6,937,604	\$ 2,803,362	\$ 4,134,243	40.4%

Beginning Fund Balance*	\$ 370,478
Current Activity - favorable/(unfavorable)	\$ 656,564
Ending Fund Balance	\$ 1,027,042

Commentary: The Arena fund shows activity for the operation of the Grossinger Motors Arena which includes two divisions, one managed by the City and one by VenuWorks, a third party manager. Tax revenue seen above is solely sales tax revenue earmarked for the bond debt service payments seen in expenditures under transfers out. Charges for Services Revenues are well below trend due to lagging event bookings. Misc. revenue includes concessions, merchandise and other and is below trend for the same reason. Transfer In represents revenue received from the General Fund. An additional \$321K was transferred in as part of a Budget Amendment related to increase in costs for the Sidewalk and Ramp replacement; original budget of \$250K (see Arena Capital Projects). The Capital Expenditures budget was increased accordingly from \$1M to \$1.321M. Another \$375K was transferred in due to operational shortages.

The Arena is a unique entertainment venue therefore profit and loss activity will not trend with annualization. Salary expenses includes event staff. Contractual expense includes building maintenance and repairs and talent expenses that trend with the timing of events and repairs while management fees are monthly.

Note: An increase of .25% in the Home Rule Sales Tax was approved by the City Council on February 11, 2008 to provide fund for debt service payments for the Arena with the remainder left to build City reserves and infrastructure. See details on capital projects after the VenuWorks page.

City of Bloomington - FY 2018
VenuWorks Profit and Loss Statement
Through December 31, 2017

Annualized Trend is 67%

Revenues	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
54 Charges for Services	\$ 1,975,750	\$ 1,975,750	\$ 571,531	\$ 1,404,219	28.9%
56 Investment Income	\$ 120	\$ 120	\$ 596	\$ (476)	496.3%
57 Misc Revenue	\$ 959,850	\$ 959,850	\$ 107,197	\$ 852,653	11.2%
85 Transfer In	\$ -	\$ 375,000	\$ -	\$ 375,000	0.0%
Revenue Total	\$ 2,935,720	\$ 3,310,720	\$ 679,324	\$ 2,631,396	20.5%

Expenditures	Adopted Budget	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
61 Salaries	\$ 1,110,200	\$ 1,110,200	\$ 597,244	\$ 512,956	53.8%
62 Benefits	\$ 274,151	\$ 274,151	\$ 99,647	\$ 174,504	36.3%
70 Contractuals	\$ 977,916	\$ 977,916	\$ 359,835	\$ 618,081	36.8%
71 Commodities	\$ 852,037	\$ 852,037	\$ 265,695	\$ 586,342	31.2%
72 Capital Expenditures	\$ -	\$ -	\$ 219	\$ (219)	0.0%
79 Other Expenditures	\$ 30,300	\$ 405,300	\$ 2,105	\$ 403,195	0.5%
Expense Total	\$ 3,244,604	\$ 3,619,604	\$ 1,324,745	\$ 2,294,859	36.6%

Current Activity - favorable/(unfavorable) \$ (645,422)

Note: This is VenuWorks only for FY 2018 through November 31, 2017 . Revenue and expense related to debt service, facilities maintenance and capital improvements are not included above.

City of Bloomington, Illinois

FY 2018 Capital Projects

APPROXIMATE TIMELINE

	Adopted FY 2018	Paid to Date	Issue RFQ / RFP / AE PLS	Start Design	End Design	Bid Project	Start Construction	Complete Construction
Arena Fund								
Ice Plant Leak Repairs	\$ 350,000		Aug-17	N/A	N/A	Apr-18	Jun-18	Dec-18
ADA Elevator Installation	\$ 400,000		Done	In progress	Fall 2017	Apr-18	Jun-18	Dec-18
ADA Sidewalk and Ramp Replacement	\$ 571,875	\$ 81,209	Done	In progress	Done	Done	Aug-17	Dec-17
TOTAL ARENA CAPITAL:	1,321,875							